

QUARTERLY STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE QUARTER
ENDED JUNE 30, 2021**

LIFE AND ACCIDENT AND HEALTH

2021



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office One Financial Center Boston, MA 02111
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One Financial Center
(Street and Number) Boston, MA 02111
(City or Town, State and Zip Code) 617-578-2000
(Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447
(Street and Number)

Temple Terrace, FL 33637 980-949-4100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer CONOR ERNAN MURPHY Vice President and Secretary DANIEL BURT ARRINGTON

Vice President and Treasurer JANET MARIE MORGAN

OTHER

LYNN ANN DUMAIS TYLER SCOTT GATES #
Vice President and Chief Financial Officer Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

KIMBERLY ANNE BERWANGER MEGHAN SMITH DOSCHER LYNN ANN DUMAIS
TARA JEAN FIGARD JEFFREY PAUL HALPERIN DONALD ANTHONY LEINTZ
CONOR ERNAN MURPHY

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Conor Murphy
CONOR ERNAN MURPHY
Chairman of the Board, President and Chief Executive Officer

Burt Arrington
DANIEL BURT ARRINGTON
Vice President and Secretary

Subscribed and sworn to before me this
19th day of July, 2021.

Deborah L. Matera
Notary for Murphy & Arrington

DEBORAH L. MATERA
Electronic Notary Public
Mecklenburg County
North Carolina
Commission Expires 6/25/2025

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number _____
 - 2. Date filed _____
 - 3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	965,104,387		965,104,387	999,405,822
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....	80,790,447		80,790,447	85,986,447
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....85,802,703), cash equivalents (\$.....0) and short-term investments (\$.....0).....	85,802,703		85,802,703	57,030,001
6. Contract loans (including \$.....0 premium notes).....	399,218,280		399,218,280	407,179,937
7. Derivatives.....	8,437,468		8,437,468	9,614,083
8. Other invested assets.....	13,911,290		13,911,290	14,846,959
9. Receivables for securities.....	1,188,273		1,188,273	1,841,343
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	187,646	0	187,646	76,310
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,554,640,494	0	1,554,640,494	1,575,980,902
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	18,017,019		18,017,019	18,323,823
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,927,853	3,666	3,924,187	1,910,093
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	6,517,710		6,517,710	9,789,205
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	50,275,156		50,275,156	33,040,015
16.2 Funds held by or deposited with reinsured companies.....			0	81,093
16.3 Other amounts receivable under reinsurance contracts.....	2,518,676		2,518,676	1,592,769
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	63,704,446	43,413,470	20,290,976	19,638,341
19. Guaranty funds receivable or on deposit.....	396,780		396,780	413,792
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	3,819,067		3,819,067	3,813,251
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	10,071,385	9,367,832	703,553	1,709,830
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,713,888,586	52,784,968	1,661,103,618	1,666,293,114
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	8,317,088,452		8,317,088,452	7,983,184,583
28. Total (Lines 26 and 27).....	10,030,977,038	52,784,968	9,978,192,070	9,649,477,697

DETAILS OF WRITE-INS

1101. Deposits in connection with investments.....	187,646		187,646	76,310
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	187,646	0	187,646	76,310
2501. Miscellaneous.....	710,385	7,332	703,053	1,709,330
2502. Receivable from third party administrator.....	500		500	500
2503. Prepaid pension asset.....	9,360,500	9,360,500	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	10,071,385	9,367,832	703,553	1,709,830

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,102,132,543 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,102,132,543	1,133,079,743
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	6,636,965	6,802,845
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	12,153,659	12,178,015
4. Contract claims:		
4.1 Life.....	24,786,283	25,571,432
4.2 Accident and health.....	38,894	43,129
5. Policyholders' dividends/refunds to members \$.....18,107 and coupons \$.....0 due and unpaid.....	18,107	92,778
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	3,179,758	3,289,532
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....73,534 accident and health premiums.....	422,527	294,256
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....21,811,254 ceded.....	21,811,254	17,760,942
9.4 Interest Maintenance Reserve.....	15,686,980	18,529,023
10. Commissions to agents due or accrued - life and annuity contracts \$.....320,108, accident and health \$.....0 and deposit-type contract funds \$.....0.....	320,108	328,006
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	1,520,780	798,984
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(9,417,045) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(9,908,651)	(12,020,672)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	376,807	454,202
15.1 Current federal and foreign income taxes, including \$.....(8,113,939) on realized capital gains (losses).....	12,730,952	13,293,989
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by reporting entity as agent or trustee.....	69,291,354	67,533,448
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	522,530	717,259
19. Remittances and items not allocated.....	3,119,117	4,268,853
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	78,864,285	79,454,459
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	12,150,320	12,566,537
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	31,822,999	73,202,781
24.04 Payable to parent, subsidiaries and affiliates.....	2,208,893	6,540,085
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	48,074,185	0
24.08 Derivatives.....	234,969	313,260
24.09 Payable for securities.....	22,063,853	0
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	45,279,984	50,639,611
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,505,539,455	1,515,732,497
27. From Separate Accounts statement.....	8,317,088,452	7,983,184,583
28. Total liabilities (Lines 26 and 27).....	9,822,627,907	9,498,917,080
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	2,000,000	2,000,000
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	151,064,163	146,060,617
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	153,064,163	148,060,617
38. Totals of Lines 29, 30 and 37.....	155,564,163	150,560,617
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	9,978,192,070	9,649,477,697

DETAILS OF WRITE-INS

2501. Postretirement benefit liability.....	31,308,430	32,216,000
2502. Cash collateral received on derivatives.....	10,324,327	14,460,327
2503. Miscellaneous.....	3,647,227	3,963,284
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	45,279,984	50,639,611
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	43,479,795	68,233,767	125,745,011
2. Considerations for supplementary contracts with life contingencies.....	2,532,178	3,330,571	4,924,402
3. Net investment income.....	33,532,569	33,696,896	65,982,986
4. Amortization of Interest Maintenance Reserve (IMR).....	249,607	1,137,077	2,357,682
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	49,146,485	5,764,811	12,164,249
7. Reserve adjustments on reinsurance ceded.....	(295,715,392)	(195,633,004)	(397,690,738)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	54,692,686	50,265,860	102,071,806
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	17,897,903	15,755,593	31,735,200
9. Totals (Lines 1 to 8.3).....	(94,184,169)	(17,448,429)	(52,709,402)
10. Death benefits.....	130,393,265	87,533,254	177,041,850
11. Matured endowments (excluding guaranteed annual pure endowments).....	99,374	441,001	441,001
12. Annuity benefits.....	9,919,555	8,645,278	17,225,583
13. Disability benefits and benefits under accident and health contracts.....	984,136	955,772	2,155,179
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	134,502,232	120,929,039	232,479,128
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	1,037,031	617,256	1,765,237
18. Payments on supplementary contracts with life contingencies.....	4,829,337	3,347,663	6,854,405
19. Increase in aggregate reserves for life and accident and health contracts.....	(31,113,080)	(7,992,391)	(51,288,231)
20. Totals (Lines 10 to 19).....	250,651,850	214,476,872	386,674,152
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,651,092	2,538,310	6,073,694
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses and fraternal expenses.....	24,197,368	21,000,837	53,617,576
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	2,296,767	2,078,009	3,370,059
25. Increase in loading on deferred and uncollected premiums.....	2,753,693	324,424	685,885
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(430,701,274)	(308,223,595)	(630,736,435)
27. Aggregate write-ins for deductions.....	44,808,231	1,310,252	3,007,945
28. Totals (Lines 20 to 27).....	(103,342,273)	(66,494,891)	(177,307,124)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	9,158,104	49,046,462	124,597,722
30. Dividends to policyholders and refunds to members.....	1,603,351	1,798,322	3,609,670
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	7,554,753	47,248,140	120,988,052
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	236,963	8,645,970	15,510,363
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	7,317,790	38,602,170	105,477,689
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....689,129 (excluding taxes of \$.....(689,129) transferred to the IMR).....	1,876,055	(658,004)	(192,918)
35. Net income (Line 33 plus Line 34).....	9,193,845	37,944,166	105,284,771
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	150,560,617	115,804,230	115,804,230
37. Net income (Line 35).....	9,193,845	37,944,166	105,284,771
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(165,711).....	(831,415)	193,425	(412,160)
39. Change in net unrealized foreign exchange capital gain (loss).....	208,025	148,101	1,204,187
40. Change in net deferred income tax.....	1,615,183	1,871,898	(4,916,505)
41. Change in nonadmitted assets.....	(2,825,569)	1,445,703	6,091,517
42. Change in liability for reinsurance in unauthorized and certified companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	416,217	(488,795)	(521,656)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....	0	2,000,000	2,000,000
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....	(1,539,945)	(1,539,945)	(3,079,890)
52. Dividends to stockholders.....	0	0	(60,600,000)
53. Aggregate write-ins for gains and losses in surplus.....	(1,232,795)	(1,169,990)	(10,293,877)
54. Net change in capital and surplus (Lines 37 through 53).....	5,003,546	40,404,563	34,756,387
55. Capital and surplus as of statement date (Lines 36 + 54).....	155,564,163	156,208,793	150,560,617
DETAILS OF WRITE-INS			
08.301. Management and service fee income.....	15,399,351	13,048,713	27,416,576
08.302. Miscellaneous.....	2,098,995	2,137,825	3,207,553
08.303. Income from cross selling agreements.....	399,557	569,055	1,111,071
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	17,897,903	15,755,593	31,735,200
2701. Reinsurance recapture fee.....	42,980,778	0	0
2702. Interest credited to reinsurers.....	1,824,403	1,309,727	3,006,370
2703. Other deductions.....	3,050	525	1,575
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	44,808,231	1,310,252	3,007,945
5301. Net gain (loss) on pension and postretirement benefit plans.....	(1,232,795)	(1,169,990)	(10,293,877)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	(1,232,795)	(1,169,990)	(10,293,877)

Statement as of June 30, 2021 of the **New England Life Insurance Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	141,274,963	79,126,254	149,618,046
2. Net investment income.....	33,565,359	33,174,186	66,065,526
3. Miscellaneous income.....	77,746,839	71,227,798	144,667,588
4. Total (Lines 1 through 3).....	252,587,161	183,528,238	360,351,160
5. Benefit and loss related payments.....	595,588,101	407,577,199	813,768,694
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(432,813,295)	(310,406,247)	(627,242,482)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	73,974,109	26,523,107	66,224,011
8. Dividends paid to policyholders.....	1,787,796	1,895,111	4,137,023
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	800,000	0	10,300,000
10. Total (Lines 5 through 9).....	239,336,711	125,589,170	267,187,246
11. Net cash from operations (Line 4 minus Line 10).....	13,250,450	57,939,068	93,163,914
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	78,161,424	43,984,389	121,510,434
12.2 Stocks.....			
12.3 Mortgage loans.....	5,252,361	3,603,502	5,678,391
12.4 Real estate.....			
12.5 Other invested assets.....	269,716	38,204	56,736
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	439	(2,091)	(10,345)
12.7 Miscellaneous proceeds.....	22,716,923	9,754,611	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	106,400,863	57,378,615	127,235,216
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	45,230,987	108,549,666	170,785,070
13.2 Stocks.....			
13.3 Mortgage loans.....	0	2,600,000	2,600,000
13.4 Real estate.....			
13.5 Other invested assets.....	7,360	94,975	98,593
13.6 Miscellaneous applications.....	2,392,968	3,716,264	5,982,381
13.7 Total investments acquired (Lines 13.1 to 13.6).....	47,631,315	114,960,905	179,466,044
14. Net increase or (decrease) in contract loans and premium notes.....	(7,961,657)	(6,486,141)	(9,136,971)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	66,731,205	(51,096,149)	(43,093,857)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	0	2,000,000	2,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(24,356)	930,223	663,662
16.5 Dividends to stockholders.....			60,600,000
16.6 Other cash provided (applied).....	(51,184,597)	(17,999,292)	(14,068,905)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(51,208,953)	(15,069,069)	(72,005,243)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	28,772,702	(8,226,150)	(21,935,186)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	57,030,001	78,965,187	78,965,187
19.2 End of period (Line 18 plus Line 19.1).....	85,802,703	70,739,037	57,030,001
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Initial settlement of ceded premiums related to reinsurance agreement.....	(92,353,928)	0	0
20.0002 Initial settlement of funds withheld related to reinsurance agreement.....	50,215,388	0	0
20.0003 Initial settlement of commissions related to reinsurance agreement.....	42,138,540	0	0
20.0004 Security exchanges.....	3,451,406	4,663,668	26,052,673

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	76,366,093	76,340,096	150,918,303
3. Ordinary individual annuities.....	5,233,555	6,477,574	11,552,943
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....	0	1,025	1,026
7. A&H - group.....			
8. A&H - credit (group and individual).....			
9. A&H - other.....	2,445,081	2,696,790	5,224,441
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	84,044,729	85,515,485	167,696,713
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	84,044,729	85,515,485	167,696,713
14. Deposit-type contracts.....			
15. Total (Lines 13 and 14).....	84,044,729	85,515,485	167,696,713

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

1. *Summary of Significant Accounting Policies*

A. Accounting Practices

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	SSAP Number ⁽¹⁾	Financial Statement Page	Financial Statement Line Number	For the Six Months Ended June 30, 2021	For the Year Ended December 31, 2020
Net income, MA SAP				\$ 9,193,845	\$ 105,284,771
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				\$ 9,193,845	\$ 105,284,771
				June 30, 2021	December 31, 2020
Statutory capital and surplus, MA SAP				\$ 155,564,163	\$ 150,560,617
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 155,564,163	\$ 150,560,617

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

B. No significant change.

C. Accounting Policy

(1) No significant change.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).

(7-13) No significant change.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. *Accounting Changes and Corrections of Errors*

No significant change.

3. *Business Combinations and Goodwill*

No significant change.

4. *Discontinued Operations*

No significant change.

5. *Investments*

A-C. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

D. Loan-backed Securities

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the six months ended June 30, 2021.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the six months ended June 30, 2021.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of June 30, 2021, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At June 30, 2021, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- | | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 265,323 |
| 2. 12 Months or Longer | \$ | 323,568 |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 16,944,928 |
| 2. 12 Months or Longer | \$ | 2,919,836 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale during the six months ended June 30, 2021.

J-L. No significant change.**M. Working Capital Finance Investments**

The Company had no working capital finance investments during the six months ended June 30, 2021.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O-P. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

During the six months ended June 30, 2021, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>
Number of CUSIPs	8
Aggregate Amount of Investment Income	\$ 477,223

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the six months ended June 30, 2021.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

As of June 30, 2021, there were no significant changes in the Company's derivative policy or investments other than those described below.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

As of June 30, 2021 and December 31, 2020, the Company did not have any collateral pledged in connection with its over-the-counter ("OTC") derivatives.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	<u>Cash ⁽¹⁾</u>		<u>Securities</u>		<u>Total</u>	
	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2021</u>	<u>December 31, 2020</u>
Variation Margin:						
OTC-bilateral	\$ 10,324,327	\$ 14,460,327	\$ 524,033	\$ —	\$ 10,848,360	\$ 14,460,327
OTC-cleared	—	—	—	—	—	—
Total OTC	<u>\$ 10,324,327</u>	<u>\$ 14,460,327</u>	<u>\$ 524,033</u>	<u>\$ —</u>	<u>\$ 10,848,360</u>	<u>\$ 14,460,327</u>

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

⁽²⁾ Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

At June 30, 2021, the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

9. Income Taxes

No significant change.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

No significant change.

11. Debt

A. No significant change.

B. The Company has not issued any debt to the Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. (1-3) No significant change.

NOTES TO THE FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
Service cost and administrative expenses	\$ 112,000	\$ 223,000	\$ —	\$ —
Interest cost	3,322,000	8,229,000	402,000	1,112,000
Expected return on plan assets	(4,591,000)	(9,261,000)	—	—
Amortization of actuarial (gains) and losses	412,000	384,000	156,500	50,000
Amortization of prior service cost or (credit)	—	—	(8,000)	(16,000)
Total net periodic benefit cost	\$ (745,000)	\$ (425,000)	\$ 550,500	\$ 1,146,000

Additions to pension and postretirement liabilities are ultimately settled as payments to participants. All benefit payments relating to the nonqualified defined pension and other postretirement benefit plans are subject to reimbursement annually, on an after-tax basis, by MetLife, Inc. (“MetLife”), payable to the Company's ultimate parent, Brighthouse Financial, Inc. (“Brighthouse”).

(5-21) No significant change.

B-I. No significant change.

13. Capital Surplus, Shareholder’s Dividend Restrictions and Quasi Reorganizations

No significant change.

14. Liabilities, Contingencies and Assessments

No significant change.

15. Leases

No significant change.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at:

	Assets		Liabilities	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Swaps	\$ 41,944,743	\$ 57,773,743	\$ —	\$ 3,913,000

(2) No significant change.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company’s derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company’s OTC-bilateral derivative transactions are governed by International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company’s OTC-cleared derivatives are effected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company’s highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company’s off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company’s swaps was \$2,645,474 and \$4,258,938 at June 30, 2021 and December 31, 2020, respectively.

(4) At June 30, 2021 and December 31, 2020, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$524,033 and \$0, respectively.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant change.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during the six months ended June 30, 2021.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended June 30, 2021.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	June 30, 2021			
	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Assets				
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 1,800,666	\$ —	\$ 1,800,666
Separate Account assets ⁽²⁾	—	8,316,989,955	—	8,316,989,955
Total assets	<u>\$ —</u>	<u>\$ 8,318,790,621</u>	<u>\$ —</u>	<u>\$ 8,318,790,621</u>
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 234,969	\$ —	\$ 234,969
Total liabilities	<u>\$ —</u>	<u>\$ 234,969</u>	<u>\$ —</u>	<u>\$ 234,969</u>

(1) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and replication synthetic asset transactions.

(2) Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

Transfers between Levels 1 and 2

During the quarter ended June 30, 2021, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the quarter ended June 30, 2021.

NOTES TO THE FINANCIAL STATEMENTS

Transfers into or out of Level 3

During the six months ended June 30, 2021, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

Bonds: For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize

NOTES TO THE FINANCIAL STATEMENTS

present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5 and 16.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

June 30, 2021						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,063,388,019	\$ 965,104,387	\$ 87,023,545	\$ 964,545,724	\$ 11,818,750	\$ —
Mortgage loans	84,424,691	80,790,447	—	—	84,424,691	—
Cash, cash equivalents and short-term investments	85,802,703	85,802,703	85,802,703	—	—	—
Contract loans	631,938,388	399,218,280	—	37,847,843	594,090,545	—
Derivative assets ⁽¹⁾	11,020,440	8,437,468	—	11,020,440	—	—
Other invested assets	2,240,422	2,022,782	—	2,240,422	—	—
Investment income due and accrued	18,017,019	18,017,019	—	18,017,019	—	—
Separate Account assets	8,316,989,955	8,316,989,955	—	8,316,989,955	—	—
Total assets	<u>\$ 10,213,821,637</u>	<u>\$ 9,876,383,041</u>	<u>\$ 172,826,248</u>	<u>\$ 9,350,661,403</u>	<u>\$ 690,333,986</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 12,153,659	\$ 12,153,659	\$ —	\$ —	\$ 12,153,659	\$ —
Derivative liabilities ⁽¹⁾	234,969	234,969	—	234,969	—	—
Payable for collateral received	10,324,327	10,324,327	—	10,324,327	—	—
Investment contracts included in Separate Account liabilities	3,248,714	3,248,714	—	3,248,714	—	—
Total liabilities	<u>\$ 25,961,669</u>	<u>\$ 25,961,669</u>	<u>\$ —</u>	<u>\$ 13,808,010</u>	<u>\$ 12,153,659</u>	<u>\$ —</u>
December 31, 2020						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,137,283,397	\$ 999,405,822	\$ 100,467,331	\$ 1,033,184,904	\$ 3,631,162	\$ —
Mortgage loans	90,098,942	85,986,447	—	—	90,098,942	—
Cash, cash equivalents and short-term investments	57,030,001	57,030,001	57,030,001	—	—	—
Contract loans	686,323,502	407,179,937	—	37,379,591	648,943,911	—
Derivative assets ⁽¹⁾	13,233,049	9,614,083	—	13,233,049	—	—
Other invested assets	2,340,641	2,024,502	—	2,340,641	—	—
Investment income due and accrued	18,323,823	18,323,823	—	18,323,823	—	—
Separate Account assets	7,979,123,289	7,979,123,289	—	7,979,123,289	—	—
Total assets	<u>\$ 9,983,756,644</u>	<u>\$ 9,558,687,904</u>	<u>\$ 157,497,332</u>	<u>\$ 9,083,585,297</u>	<u>\$ 742,674,015</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in: ⁽²⁾						
Liability for deposit-type contracts	\$ 12,178,015	\$ 12,178,015	\$ —	\$ —	\$ 12,178,015	\$ —
Derivative liabilities ⁽¹⁾	(326,711)	313,260	—	(326,711)	—	—
Payable for collateral received	14,460,327	14,460,327	—	14,460,327	—	—
Investment contracts included in Separate Account liabilities	3,115,097	3,115,097	—	3,115,097	—	—
Total liabilities	<u>\$ 29,426,728</u>	<u>\$ 30,066,699</u>	<u>\$ —</u>	<u>\$ 17,248,713</u>	<u>\$ 12,178,015</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

Assets and Liabilities

See “A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date” above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company’s securities holdings and valuation of these securities does not involve management’s judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing of consensus pricing, with the primary inputs being quoted and offered prices.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Derivatives

For Level 2 assets and liabilities not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above section titled “*Derivatives*.”

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company’s non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At June 30, 2021, the Company had no investments where it was not practicable to estimate fair value.
- E. At June 30, 2021, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

NOTES TO THE FINANCIAL STATEMENTS

21. Other Items

A-B. No significant change.

- C. The Company continues to closely monitor developments related to the worldwide pandemic sparked by the novel coronavirus, (“COVID-19 pandemic”), which has negatively impacted the Company in certain respects. At this time, it continues to not be possible to estimate the severity or duration of the pandemic, including the severity, duration and frequency of any additional “waves” of the pandemic or the efficacy of any therapeutic treatments and vaccines for COVID-19, including their efficacy with respect to variants of COVID-19 that have emerged or could emerge in the future. It is likewise not possible to predict or estimate the longer-term effects of the pandemic, or any actions taken to contain or address the pandemic, on the economy at large and on the business, financial condition, results of operations, and prospects, including the impact on the Company’s investment portfolio and its ratings, or the need for the Company in the future to revisit or revise aspects of the Company’s business model or targets previously provided to the markets.

D-I. No significant change.

22. Events Subsequent

The Company has evaluated events subsequent to June 30, 2021 through August 11, 2021, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of June 30, 2021, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act (“ACA”) due to the Company’s health insurance premium falling below the \$25 million threshold at which the fee applies.

23. Reinsurance**A. Ceded Reinsurance Report**

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$119,376,811
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments? \$92,353,928

B-H. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-D. No significant change.

E. The Company is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$4,630,042. As of June 30, 2021, \$439,965 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,460,382 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$270,305 unfavorable prior-year development from December 31, 2020 to June 30, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the six months ended June 30, 2021.

26. Intercompany Pooling Arrangements

No significant change.

27. Structured Settlements

No significant change.

28. Health Care Receivables

No significant change.

29. Participating Policies

No significant change.

30. Premium Deficiency Reserves

No significant change.

31. Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of June 30, 2021 were as follows :

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
Industrial business	\$ —	\$ —
Ordinary renewal	15,290,242	10,373,425
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 15,290,242</u>	<u>\$ 10,373,425</u>

35. Separate Accounts

No significant change.

36. Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2019

6.4 By what department or departments?
Massachusetts Division of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				Yes
Brighthouse Securities, LLC	Charlotte, NC				Yes

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

See Note 5L

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
State Street Global Markets, LLC		06/29/2021	Closed

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
Bighthouse Services, LLC	A
Goldman Sachs Asset Management, L.P.	U
Hamilton Lane Advisors, L.L.C.	U
MetLife Investment Management, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC	NO
	Brighthouse Services, LLC	254900GBF9DJWMLK4I41	Not a Registered Investment Advisor	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
107876	Hamilton Lane Advisors, L.L.C.	549300CO2PNBHLHG4K44	SEC	NO
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No
- 18.2 If no, list exceptions:
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes No
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes No
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The security was purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-term mortgages in good standing		
1.11	Farm mortgages.....	\$.....	53,594,024
1.12	Residential mortgages.....	\$.....	
1.13	Commercial mortgages.....	\$.....	27,196,423
1.14	Total mortgages in good standing.....	\$.....	80,790,447
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$.....	
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$.....	
1.32	Residential mortgages.....	\$.....	
1.33	Commercial mortgages.....	\$.....	
1.34	Total mortgages with interest overdue more than three months.....	\$.....	.0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$.....	
1.42	Residential mortgages.....	\$.....	
1.43	Commercial mortgages.....	\$.....	
1.44	Total mortgages in process of foreclosure.....	\$.....	.0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....	80,790,447
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$.....	
1.62	Residential mortgages.....	\$.....	
1.63	Commercial mortgages.....	\$.....	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....	.0
2.	Operating Percentages:		
2.1	A&H loss percent.....	.....	128.4
2.2	A&H cost containment percent.....	.....
2.3	A&H expense percent excluding cost containment expenses.....	.....	(151.2)
3.1	Do you act as a custodian for health savings accounts?.....	Yes []	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$.....	
3.3	Do you act as an administrator for health savings accounts?.....	Yes []	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$.....	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No []

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []

5.2 If no, explain:

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

New England Life Insurance Company SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1. Alabama.....	AL	L	1,218,813	10,750	85,864		1,315,427	
2. Alaska.....	AK	L	14,253		2,210		16,463	
3. Arizona.....	AZ	L	1,154,879	14,896	33,171		1,202,946	
4. Arkansas.....	AR	L	103,700		8,656		112,356	
5. California.....	CA	L	4,880,507	148,296	13,819		5,042,622	
6. Colorado.....	CO	L	1,860,634	66,088	51,725		1,978,447	
7. Connecticut.....	CT	L	1,369,581	33,096	78,291		1,480,968	
8. Delaware.....	DE	L	775,126	7,600	27,427		810,153	
9. District of Columbia.....	DC	L	155,039		22,648		177,687	
10. Florida.....	FL	L	4,357,610	467,416	46,039		4,871,065	
11. Georgia.....	GA	L	1,185,113	27,396	63,444		1,275,953	
12. Hawaii.....	HI	L	427,011	7,343	22,419		456,773	
13. Idaho.....	ID	L	113,413	700	3,008		117,121	
14. Illinois.....	IL	L	3,263,381	65,696	47,821		3,376,898	
15. Indiana.....	IN	L	553,830	21,645	2,802		578,277	
16. Iowa.....	IA	L	851,530	2,097	17,533		871,160	
17. Kansas.....	KS	L	1,415,043	14,390	26,104		1,455,537	
18. Kentucky.....	KY	L	220,863	2,000	13,926		236,789	
19. Louisiana.....	LA	L	678,140	8,000	17,761		703,901	
20. Maine.....	ME	L	361,576	42,618	35,955		440,149	
21. Maryland.....	MD	L	1,312,705	103,444	72,057		1,488,206	
22. Massachusetts.....	MA	L	5,500,751	1,037,869	407,200		6,945,820	
23. Michigan.....	MI	L	1,662,050	101,445	20,868		1,784,363	
24. Minnesota.....	MN	L	2,658,578	22,637	71,637		2,752,852	
25. Mississippi.....	MS	L	445,715	24,662	16,121		486,498	
26. Missouri.....	MO	L	869,063	20,300	25,644		915,007	
27. Montana.....	MT	L	62,075	14,444	1,850		78,369	
28. Nebraska.....	NE	L	779,206	1,300	15,866		796,372	
29. Nevada.....	NV	L	224,279	4,794	764		229,837	
30. New Hampshire.....	NH	L	648,572	155,424	27,720		831,716	
31. New Jersey.....	NJ	L	3,948,088	399,582	171,860		4,519,530	
32. New Mexico.....	NM	L	412,529	900	3,650		417,079	
33. New York.....	NY	L	7,319,040	663,120	171,300		8,153,460	
34. North Carolina.....	NC	L	960,598	66,344	64,627		1,091,569	
35. North Dakota.....	ND	L	20,216				20,216	
36. Ohio.....	OH	L	3,325,947	207,479	64,389		3,597,815	
37. Oklahoma.....	OK	L	464,922	2,100	1,211		468,233	
38. Oregon.....	OR	L	273,750	17,054	8,318		299,122	
39. Pennsylvania.....	PA	L	5,284,916	732,012	185,104		6,202,032	
40. Rhode Island.....	RI	L	613,940	68,867	10,458		693,265	
41. South Carolina.....	SC	L	952,348	14,674	33,265		1,000,287	
42. South Dakota.....	SD	L	36,319	3,000	1,591		40,910	
43. Tennessee.....	TN	L	1,117,950	58,720	38,372		1,215,042	
44. Texas.....	TX	L	4,117,588	47,316	100,700		4,265,604	
45. Utah.....	UT	L	364,842	5,600	9,387		379,829	
46. Vermont.....	VT	L	363,792	600	13,007		377,399	
47. Virginia.....	VA	L	1,049,678	375,329	178,905		1,603,912	
48. Washington.....	WA	L	458,664	31,445	12,812		502,921	
49. West Virginia.....	WV	L	677,021	49,522	4,771		731,314	
50. Wisconsin.....	WI	L	1,108,762	52,046	34,066		1,194,874	
51. Wyoming.....	WY	L	42,318	11,500	3,232		57,050	
52. American Samoa.....	AS	N					0	
53. Guam.....	GU	N	995				995	
54. Puerto Rico.....	PR	N	6,470				6,470	
55. US Virgin Islands.....	VI	N	3,667		1,622		5,289	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	CAN	N					0	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Subtotal.....	XXX		72,047,396	5,233,556	2,392,997	0	79,673,949	0
90. Reporting entity contributions for employee benefit plans.....	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		1,045,449				1,045,449	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		517,074		81,372		598,446	
94. Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95. Totals (Direct Business).....	XXX		73,609,919	5,233,556	2,474,369	0	81,317,844	0
96. Plus Reinsurance Assumed.....	XXX						0	
97. Totals (All Business).....	XXX		73,609,919	5,233,556	2,474,369	0	81,317,844	0
98. Less Reinsurance Ceded.....	XXX		25,616,405	7,094,480	2,240,854		34,951,739	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		47,993,514	(1,860,924)	233,515	0	46,366,105	0

DETAILS OF WRITE-INS

58001.....	XXX						0	
58002.....	XXX						0	
58003.....	XXX						0	
58998. Summary of remaining write-ins for line 58 from overflow page..	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0	0
9401.....	XXX						0	
9402.....	XXX						0	
9403.....	XXX						0	
9498. Summary of remaining write-ins for line 94 from overflow page..	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	0	0	0	0	0

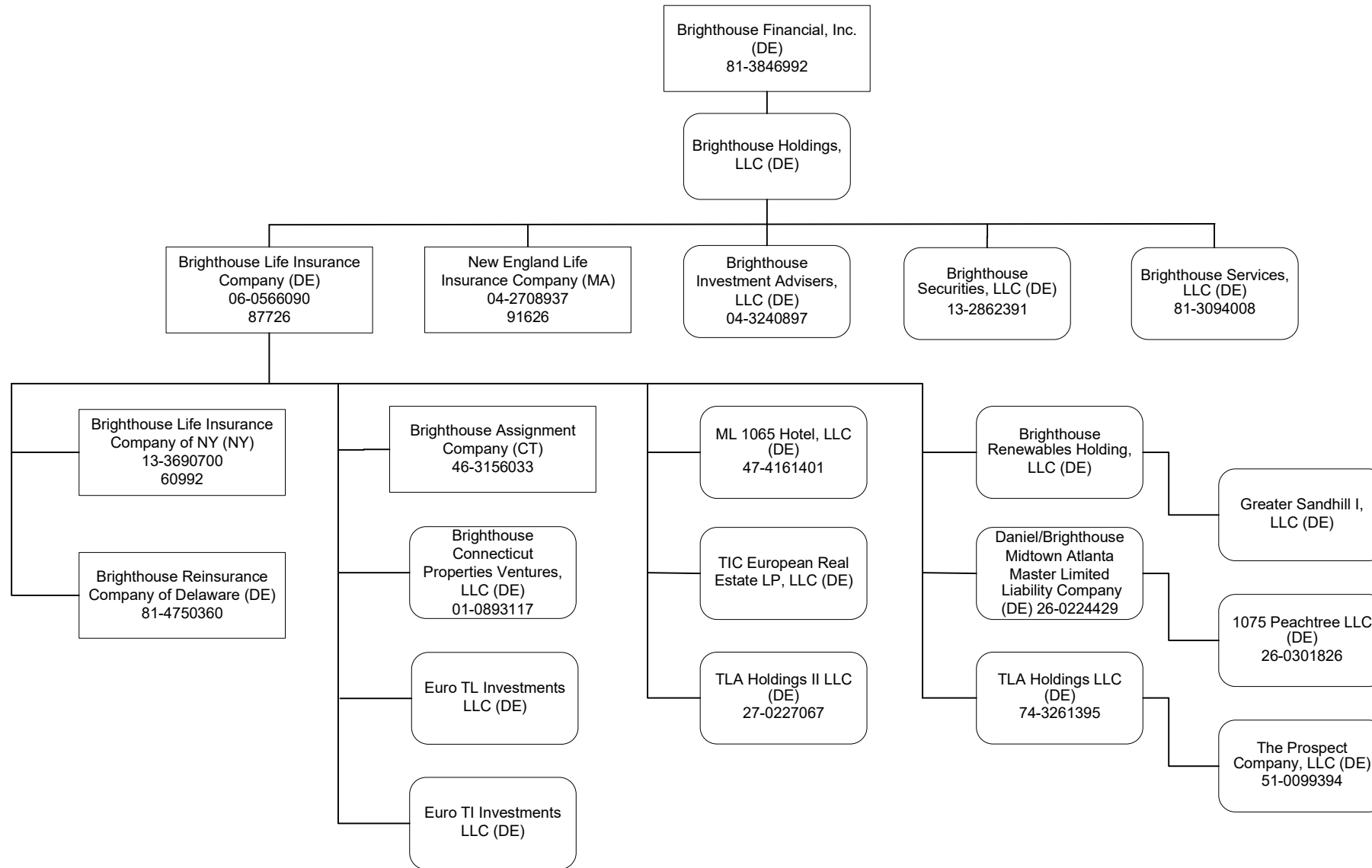
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0

R - Registered - Non-domiciled RRGs..... 0
Q - Qualified - Qualified or accredited reinsurer..... 0
N - None of the above - Not allowed to write business in the state..... 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q12

LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
4932	Brighthouse Holding Group...	87726...	06-0566090..	...1546103	.....	.....	Brighthouse Life Insurance Company	DE.....	IA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	13-2862391..	.....	.....	.....	Brighthouse Securities, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	91626...	04-2708937..	.....	.....	.....	New England Life Insurance Company.....	MA.....	RE.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	04-3240897..	...4288440	.....	.....	Brighthouse Investment Advisers, LLC.....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3094008..	.....	.....	.....	Brighthouse Services, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	47-4161401..	.....	.....	.....	ML 1065 Hotel, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Brighthouse Renewables Holding, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Greater Sandhill I, LLC.....	DE.....	NIA.....	Brighthouse Renewables Holding, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	01-0893117..	.....	.....	.....	Brighthouse Connecticut Properties Ventures, LLC	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro TI Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	46-3156033..	.....	.....	.....	Brighthouse Assignment Company.....	CT.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...Y.....	.....
4932	Brighthouse Holding Group...	00000...	26-0224429..	.....	.....	.....	Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	26-0301826..	.....	.....	.....	1075 Peachtree LLC.....	DE.....	NIA.....	Daniel/Brighthouse Midtown Limited Liability Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	27-0227067..	.....	.....	.....	TLA Holdings II LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	TIC European Real Estate LP, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	74-3261395..	.....	.....	.....	TLA Holdings LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	51-0099394..	.....	.....	.....	The Prospect Company, LLC.....	DE.....	NIA.....	TLA Holdings LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	16073...	81-4750360..	.....	.....	.....	Brighthouse Reinsurance Company of Delaware (DE)	DE.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro TL Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	60992...	13-3690700..	...3302479	.....	.....	Brighthouse Life Insurance Company of NY.....	NY.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3846992..	.....	...1685040	NASDAQ.....	Brighthouse Financial, Inc.....	DE.....	NIA.....	Board of Directors.....	Board of Directors	.....	Board of Directors.....	...Y.....	.....
4932	Brighthouse Holding Group...	00000...	Brighthouse Holdings, LLC.....	DE.....	UDP.....	Brighthouse Financial, Inc.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	...N.....

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	NO

Explanations:

- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.

Bar Code:



NONE

Statement as of June 30, 2021 of the **New England Life Insurance Company**
SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	85,986,447	89,021,081
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		2,600,000
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....	50,467	32,598
4. Accrual of discount.....	5,894	11,159
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	5,252,361	5,678,391
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	80,790,447	85,986,447
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	80,790,447	85,986,447
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	80,790,447	85,986,447

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	14,846,959	15,753,120
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	7,360	98,593
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(671,593)	(944,657)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	269,716	56,735
8. Deduct amortization of premium and depreciation.....	1,720	3,362
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	13,911,290	14,846,959
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	13,911,290	14,846,959

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	999,405,822	944,767,554
2. Cost of bonds and stocks acquired.....	48,682,393	196,837,743
3. Accrual of discount.....	1,614,000	3,041,831
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(3,259,322)	209,503
6. Deduct consideration for bonds and stocks disposed of.....	82,090,052	148,889,223
7. Deduct amortization of premium.....	1,394,864	2,378,564
8. Total foreign exchange change in book/adjusted carrying value.....	1,669,186	4,490,861
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	477,223	1,326,116
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	965,104,387	999,405,822
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	965,104,387	999,405,822

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	524,697,027	7,141,277	25,692,604	747,100	524,697,027	506,892,800		546,267,982
2. NAIC 2 (a).....	385,324,668	22,983,310	32,756,954	1,993	385,324,668	375,553,017		376,988,705
3. NAIC 3 (a).....	57,773,676	1,162,697	3,392,712	(803,541)	57,773,676	54,740,120		56,513,594
4. NAIC 4 (a).....	22,958,111	2,043,250	1,560,059	973,673	22,958,111	24,414,975		21,003,253
5. NAIC 5 (a).....	4,538,964		1,036,438	946	4,538,964	3,503,472		3,631,162
6. NAIC 6 (a).....						0		
7. Total Bonds.....	995,292,446	33,330,534	64,438,767	920,171	995,292,446	965,104,384	0	1,004,404,696
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	995,292,446	33,330,534	64,438,767	920,171	995,292,446	965,104,384	0	1,004,404,696

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,998,875	
2. Cost of short-term investments acquired.....		31,726,275
3. Accrual of discount.....	237	2,765
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	197	(543)
6. Deduct consideration received on disposals.....	4,999,309	26,717,245
7. Deduct amortization of premium.....		12,377
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	4,998,875
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	4,998,875

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	9,300,823
2. Cost paid/(consideration received) on additions.....	688,370
3. Unrealized valuation increase/(decrease).....	(325,533)
4. SSAP No. 108 adjustments.....	
5. Total gain (loss) on termination recognized.....	2,553,020
6. Considerations received/(paid) on terminations.....	2,553,020
7. Amortization.....	
8. Adjustment to the book/adjusted carrying value of hedge item.....	
9. Total foreign exchange change in book/adjusted carrying value.....	(1,461,161)
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....	8,202,499
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	8,202,499

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/adjusted carrying value, December 31, prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column).....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges:	
3.11 Section 1, Column 15, current year to date minus.....	
3.12 Section 1, Column 15, prior year.....	0
Change in variation margin on open contracts - All Other:	
3.13 Section 1, Column 18, current year to date minus.....	
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	NONE
3.24 Section 1, Column 19, prior year plus.....	
3.25 SSAP No. 108 adjustments.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year.....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item.....	
4.22 Amount recognized.....	
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....	0
7. Deduct nonadmitted assets.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	8,202,499	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....		
3. Total (Line 1 plus Line 2).....		8,202,499
4. Part D, Section 1, Column 6.....	8,437,468	
5. Part D, Section 1, Column 7.....	(234,969)	
6. Total (Line 3 minus Line 4 minus Line 5).....		0

Fair Value Check

7. Part A, Section 1, Column 16.....	10,785,471	
8. Part B, Section 1, Column 13.....		
9. Total (Line 7 plus Line 8).....		10,785,471
10. Part D, Section 1, Column 9.....	11,020,440	
11. Part D, Section 1, Column 10.....	(234,969)	
12. Total (Line 9 minus Line 10 minus Line 11).....		0

Potential Exposure Check

13. Part A, Section 1, Column 21.....	781,165	
14. Part B, Section 1, Column 20.....		
15. Part D, Section 1, Column 12.....	781,165	
16. Total (Line 13 plus Line 14 minus Line 15).....		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of cash equivalents acquired.....		237,300,186
3. Accrual of discount.....		8,420
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		(190)
6. Deduct consideration received on disposals.....		237,308,416
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

NONE

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

QE02

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
192997.....	HUMBOLDT.....	IA.....		01/06/2009....	06/30/2021....	268,399		455			455		268,853	268,853			0
0199999. Total - Mortgages Closed by Repayment.....						268,399	0	455	0	0	455	0	268,853	268,853	0	0	0
Mortgages With Partial Repayments																	
Farm Mortgages.....	VARIOUS.....	VAR.....									0		2,411,431	2,411,431			0
Commercial Mort.....	VARIOUS.....	VAR.....									0		5,618	5,618			0
0299999. Total - Mortgages With Partial Repayments.....						0	0	0	0	0	0	0	2,417,049	2,417,049	0	0	0
0599999. Total Mortgages.....						268,399	0	455	0	0	455	0	2,685,902	2,685,902	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	
		3	4										
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation and SVO Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	Landmark Equity XIV LP.....	Simsbury.....	CT...	Landmark.....		12/19/2008.....	3		4,030		135,000	0.090	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									0	4,030	0	135,000	XXX.....
4899999. Subtotal - Unaffiliated.....									0	4,030	0	135,000	XXX.....
5099999. Totals.....									0	4,030	0	135,000	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Landmark Equity XIV LP.....	Simsbury.....	CT..	Capital Distribution.....	12/19/2008	06/25/2021	57,986					0		57,986				0	57,986
000000 00 0	Life Ins Community Invnt LLC.....	Boston.....	MA.	Capital Distribution.....	01/01/1999	05/03/2021	14,836					0		14,836	2,188			0	12,648
000000 00 0	Massachusetts Cap Resource Co.....	Boston.....	MA.	Capital Distribution.....	08/30/1996	05/03/2021	393,210					0		393,210				0	393,210
000000 00 0	Massachusetts Cap Resource LP.....	Boston.....	MA.	Capital Distribution.....	08/30/1996	05/03/2021	599,227					0		599,227	242,719			0	356,508
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							1,065,259	0	0	0	0	0	0	1,065,259	244,907	0	0	0	820,352
4899999. Subtotal - Unaffiliated.....							1,065,259	0	0	0	0	0	0	1,065,259	244,907	0	0	0	820,352
5099999. Totals.....							1,065,259	0	0	0	0	0	0	1,065,259	244,907	0	0	0	820,352

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - Industrial and Miscellaneous									
001877 AA 7	APIGROUPDEINC SENIOR CORP BND 144A 4.1		06/15/2021	CITIGROUP GLOBAL MKT INC		950,000	950,000		4.B FE
267475 AD 3	DYCOMINDUSTRIESINC SENIOR CORP BND 144A		05/27/2021	Various		899,942	900,000	6,458	3.C FE
29272W AD 1	ENERGIZER HOLDINGS INC SENIOR CORP BND 1		06/09/2021	BANC OF AMERICA SECURITIES LLC		893,250	900,000	7,766	4.B FE
37045X DK 9	GENERAL MOTORS FINANCIAL CO IN SENIOR CO		06/07/2021	BARCLAYS CAPITAL		4,916,037	4,925,000		2.C FE
595017 BA 1	MICROCHIP TECHNOLOGY INCORPORA SECURED C		06/02/2021	Tax Free Exchange		262,755	250,000	2,686	3.B FE
64110D AL 8	NETAPP INC SENIOR CORP_BND 1.875% 06/2		06/30/2021	TD SECURITIES (USA)		4,895,873	4,750,000	2,474	2.B FE
68622T AB 7	ORGANON FINANCE 1 LLC SENIOR CORP BND 14		04/08/2021	MORGAN STANLEY & CO. INC		200,000	200,000		4.A FE
79466L AH 7	SALESFORCE.COM INC. SENIOR CORP BND 1		06/29/2021	J.P. MORGAN SECURITIES INC		2,163,777	2,175,000		1.F FE
808513 BF 1	CHARLES SCHWAB CORPORATION TH SENIOR CO		06/30/2021	MERRILL LYNCH PIERCE FNNR & SM		4,977,500	5,000,000	13,875	1.F FE
817826 AC 4	7-ELEVEN INC SENIOR CORP BND 144A 0.95		06/29/2021	MERRILL LYNCH PIERCE FNNR & SM		4,910,750	5,000,000	18,604	2.B FE
83088M AK 8	SKYWORKS SOLUTIONS INC. SENIOR CORP_BND		06/30/2021	BNP PARIBAS		5,072,000	5,000,000	9,000	2.C FE
87264A AZ 8	T-MOBILE USA INC SECURED CORP BND 4.50		05/25/2021	Tax Free Exchange		3,188,651	2,850,000	14,250	2.C FE
3899999	Total - Bonds - Industrial and Miscellaneous					33,330,535	32,900,000	75,113	XXX
8399997	Total - Bonds - Part 3					33,330,535	32,900,000	75,113	XXX
8399999	Total - Bonds					33,330,535	32,900,000	75,113	XXX
9999999	Total - Bonds, Preferred and Common Stocks					33,330,535	XXX	75,113	XXX

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Government																					
3620E T3 3	GINNIEMAEII POOL # 004170 6.000% 06/20		06/01/2021	Paydown		28,796	28,796	29,255	29,190		(394)		(394)		28,796			0	735	06/20/2038	1.A
0599999	Total - Bonds - U.S. Government					28,796	28,796	29,255	29,190	0	(394)	0	(394)	0	28,796	0	0	0	735	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
13077D KU 5	CALIFORNIA STATE UNIVERSITY MUNITAX BND		06/25/2021	J.P. MORGAN SECURITIES INC..		1,975,896	1,950,000	1,989,917	1,989,109		(506)		(506)		1,988,603		(12,707)	(12,707)	38,192	11/01/2051	1.D FE
31283H 2Q 7	FEDERAL HOME LOAN MORTGAGE COR FGOLD 30Y		06/01/2021	Paydown		28,026	28,026	28,108	28,061		(35)		(35)		28,026			0	755	12/01/2031	1.A
31283H 2R 5	FEDERAL HOME LOAN MORTGAGE COR FGOLD 30Y		06/01/2021	Paydown		5,039	5,039	5,042	5,039				0		5,039			0	135	09/01/2032	1.A
3128QS 4Q 6	FEDERAL HOME LOAN MORTGAGE COR FH 10/1 1		06/01/2021	Paydown		811	811	815	811				0		811			0	9	03/01/2037	1.A
31292H 4K 7	FEDERAL HOME LOAN MORTGAGE COR FGOLD 30Y		06/01/2021	Paydown		39,698	39,698	39,996	39,900		(202)		(202)		39,698			0	954	12/01/2033	1.A
31371L CD 9	FEDERAL NATIONAL MORTGAGE ASSO POOL # 25		06/01/2021	Paydown		10,384	10,384	10,091	10,151		233		233		10,384			0	211	09/01/2033	1.A
31371M CF 2	FEDERAL NATIONAL MORTGAGE ASSO POOL # 25		06/01/2021	Paydown		14,007	14,007	13,536	13,608		399		399		14,007			0	306	07/01/2035	1.A
31403C WF 4	FEDERAL NATIONAL MORTGAGE ASSO FNMA 30Y		06/01/2021	Paydown		50,669	50,669	47,004	47,612		3,057		3,057		50,669			0	849	09/01/2035	1.A
31411U HN 4	FEDERAL NATIONAL MORTGAGE ASSO FN 10/1 1		06/01/2021	Paydown		697	697	703	697				0		697			0	9	03/01/2037	1.A
31414E RC 0	FEDERAL NATIONAL MORTGAGE ASSO POOL # 96		06/01/2021	Paydown		39,249	39,249	39,390	39,360		(111)		(111)		39,249			0	883	07/01/2038	1.A
60636A PP 2	MISSOURI ST HEALTH & EDL FACS MUNITAX B		06/25/2021	J.P. MORGAN SECURITIES INC..		4,433,288	3,750,000	4,635,075	4,623,043		(7,137)		(7,137)		4,615,906		(182,618)	(182,618)	119,070	08/15/2057	1.B FE
626207 YS 7	GEORGIA MUNICIPAL ELEC AUTH SENIOR MUNIT		04/01/2021	Call 100.0000		3,000	3,000	3,366	3,356		(2)		(2)		3,354		(354)	(354)	106	04/01/2057	2.A FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					6,600,764	5,891,580	6,813,043	6,800,747	0	(4,304)	0	(4,304)	0	6,796,443	0	(195,679)	(195,679)	161,479	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00115* AA 0	AES ILUMINA LLC CORP BND 6.000% 03/26		06/30/2021	Redemption 100.0000		72,183	72,183	72,183	72,183				0		72,183			0	2,206	03/26/2032	5.C
02005N BG 4	ALLY FINANCIAL INC SENIOR CORP BND 4.2		04/15/2021	Maturity		500,000	500,000	511,875	502,221		(2,221)		(2,221)		500,000			0	10,625	04/15/2021	2.C FE
023135 BT 2	AMAZON.COM INC SENIOR CORP BND 2.500%		06/25/2021	US BANCORP		2,087,139	2,225,000	2,202,238	2,202,534		253		253		2,202,787		(115,648)	(115,648)	31,675	06/03/2050	1.E FE
038522 AN 8	ARAMARK CORPORATION SENIOR CORP BOND 4		06/02/2021	Call 102.3750		499,511	487,923	481,540	483,873		275		275		484,147		3,776	3,776	23,241	06/01/2026	4.A FE
07324F AC 4	BFAT_07-B BAYV_07-B 6.831% 08/28/47		06/01/2021	Paydown		106,925	106,925	86,759	104,538		2,386		2,386		106,925			0	1,666	08/28/2047	2.B FM
09261B AB 6	BLACKSTONE HOLDINGS FINANCE CO SENIOR CO		06/25/2021	BARCLAYS CAPITAL		3,757,288	3,800,000	3,786,511	3,786,586		143		143		3,786,729		(29,441)	(29,441)	79,504	09/30/2050	1.E FE

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
10460*	AA 0 WC BRADLEY COMPANY SENIOR CORP BND 5.0		04/30/2021	Maturity.....		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000		0	0	125,500	04/30/2021	1.G
1248EP	BK 8 CCO HOLDINGS LLC SENIOR CORP BND 144A		06/19/2021	Call 102.9380.....		1,029,380	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	66,588	05/01/2027	3.B FE.....
126307	AU 1 CSC HOLDINGS LLC CORP BND.....		05/15/2021	Call 102.7500.....		1,71,593	167,000	160,738	162,225		281		281		162,506		4,494	4,494	9,185	05/15/2026	3.C FE.....
12648E	AJ 1 CSMC_14-2R SUPSEN WHOLE CMO_14-2R-2A1 14		06/01/2021	Paydown.....		168,383	168,383	152,387	157,871		10,512		10,512		168,383		0	0	1,262	05/27/2036	1.D FM.....
126650	BP 4 CVS HEALTH CORP SECURED CORP BND 6.036		06/10/2021	Redemption 100.0000.....		6,548	6,548	6,478	6,518		30		30		6,548		0	0	165	12/10/2028	2.B
126650	BV 1 CVS HEALTH CORP CORP BND 144A 5.773% 0		06/10/2021	Redemption 100.0000.....		61,180	61,180	61,180	61,179		2		2		61,180		0	0	1,473	01/10/2033	2.B FE.....
12674@	AA 6 CVS PASSTHROUGH TRUST CORP BND 4.016%		06/10/2021	Redemption 100.0000.....		16,393	16,393	16,393	16,393				0		16,393		0	0	274	08/10/2035	2.B
165303	D# 2 CHESAPEAKE UTIL CORP SENIOR CORP BND 5		04/30/2021	Redemption 100.0000.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	29,650	10/31/2023	2.B
165303	E* 5 CHESAPEAKE UTIL CORP SENIOR CORP BND 5		06/30/2021	Redemption 100.0000.....		300,000	300,000	300,000	300,000				0		300,000		0	0	8,520	06/30/2026	2.B
235851	AV 4 DANAHER CORPORATION SENIOR CORP BND 2.		06/25/2021	MERRILL LYNCH PIERCE FNNR & SM		2,838,030	3,000,000	2,990,070	2,990,119		105		105		2,990,224		(152,194)	(152,194)	56,767	10/01/2050	2.A FE.....
25272K	AU 7 DELL INTERNATIONAL LLC SENIOR CORP BND 1		04/22/2021	Call 100.0000.....		278,000	278,000	282,344	278,000				0		278,000		0	0	5,762	06/15/2021	3.B FE.....
25470X	AE 5 DISH DBS CORP CORP BND 6.750% 06/01/21		06/01/2021	Maturity.....		1,000,000	1,000,000	990,930	999,499		501		501		1,000,000		0	0	33,750	06/01/2021	4.C FE.....
29252B	AA 7 ENBRIDGE PIPELINES SOUTHERN LI SENIOR CO		06/30/2021	Redemption 100.0000.....		185,460	185,460	185,460	185,460				0		185,460		0	0	3,691	06/30/2040	1.G PL.....
362256	AC 3 GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1		06/25/2021	Paydown.....		124,972	124,972	68,530	53,100		71,872		71,872		124,972		0	0	566	10/25/2036	1.D FM.....
36242D	PL 1 GSAA_05-5 GSR_04-14 2.649% 12/25/34		06/01/2021	Paydown.....		50,455	50,455	50,392	50,455				0		50,455		0	0	675	12/25/2034	1.D FM.....
438516	CA 2 HONEYWELL INTERNATIONAL INC SENIOR CORP		06/25/2021	MERRILL LYNCH PIERCE FNNR & SM		4,610,340	4,500,000	4,650,925	4,649,231		(1,752)		(1,752)		4,647,479		(37,139)	(37,139)	72,450	06/01/2050	1.F FE.....
501044	DN 8 KROGER CO SENIOR CORP BND 3.950% 01/15		06/25/2021	RBC DOMINION SECURITIES INC.		3,413,760	3,000,000	3,665,340	3,664,154		(7,500)		(7,500)		3,656,654		(242,894)	(242,894)	112,904	01/15/2050	2.B FE.....
50152#	AC 1 KT REAL ESTATE HOLDINGS LLC SENIOR CORP		05/24/2021	Redemption 100.0000.....		28,528	28,528	28,528	28,528				0		28,528		0	0	511	05/24/2035	2.C PL.....
52518R	CC 8 LSSC SUPSEN WHOLE_CMO_05-1 144A 0.435		06/25/2021	Paydown.....		79,832	79,832	70,845	75,420		4,412		4,412		79,832		0	0	243	09/26/2045	1.D FM.....
52524P	AA 0 LEHMAN XS TRUST LXS_07-6 LXS_07-6 1.42		06/01/2021	Paydown.....		75,912	68,826	50,206	68,179		7,733		7,733		75,912		0	0	423	05/25/2037	4.B FM.....
595017	AS 3 MICROCHIP TECHNOLOGY INCORPORA SENIOR CO		06/02/2021	Tax Free Exchange.....		262,755	250,000	250,000	250,000				0		250,000		12,755	12,755	7,998	09/01/2025	3.B FE.....
60040#	AA 0 MILLENNIUM PIPELINE COMPANY LL CORP BND		06/30/2021	Redemption 100.0000.....		299,466	299,466	299,466	299,466				0		299,466		0	0	7,981	06/30/2027	1.G PL.....

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61751J AK 7	MORGAN STANLEY MORTGAGE LOAN T SENIOR WH		06/01/2021	Paydown.....		122,213	122,213	83,102	67,526		54,687		54,687		122,213		0	0	1,451	02/25/2047	1.D FM.....
643529 AB 6	NEW CENTURY ALTERNATIVE MORTGA SENIOR WH		06/01/2021	Paydown.....		183,472	183,472	92,212	58,595		124,877		124,877		183,472		0	0	1,352	10/25/2036	1.D FM.....
655844 CF 3	NORFOLK SOUTHERN CORPORATION SENIOR CORP		06/25/2021	BNP PARIBAS.....		2,974,650	3,000,000	3,320,130	3,319,508		(3,693)		(3,693)		3,315,815		(341,165)	(341,165)	56,679	05/15/2050	2.A FE.....
68902V AM 9	OTIS WORLDWIDE CORP SENIOR CORP BND 3.		06/25/2021	JANE STREET CAPITAL.....		498,123	475,000	519,973	519,662		(496)		(496)		519,166		(21,043)	(21,043)	13,885	02/15/2050	2.B FE.....
70450Y AJ 2	PAYPAL HOLDINGS INC SENIOR CORP BND 3.		06/25/2021	CITIGROUP GLOBAL MKT INC.....		487,121	450,000	503,708	503,127		(602)		(602)		502,525		(15,405)	(15,405)	8,409	06/01/2050	1.G FE.....
74958E AS 5	RESIDENTIAL ASSET SECURITIES C SUPSEN WH		06/01/2021	Paydown.....		299,449	303,272	267,900	263,186		36,263		36,263		299,449		0	0	7,072	12/25/2036	1.D FM.....
79575@ AK 3	SALTCHUK RESOURCES INC CORP BND 4.270		06/25/2021	Redemption 100.0000.....		58,333	58,333	58,333	58,333				0		58,333		0	0	1,245	06/25/2028	1.G PL.....
811054 AG 0	EW SCRIPPS CO SENIOR CORP BND 144A 5.1		05/15/2021	Call 102.5630.....		1,025,630	1,000,000	950,000	961,375		2,880		2,880		964,255		35,745	35,745	51,255	05/15/2025	5.A FE.....
83402Q AC 6	SCLP_16-2 SUB ABS_16-2-B 144A 4.770% 1		06/25/2021	Paydown.....		784,413	784,413	784,137	784,316		97		97		784,413		0	0	15,252	10/27/2025	1.A FE.....
84860* AB 9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		06/30/2021	Redemption 100.0000.....		10,569	10,569	10,569	10,569				0		10,569		0	0	203	03/31/2033	2.C PL.....
85234# AB 1	STADIUM FUNDING TRUST CORP BND 5.000%		04/01/2021	Redemption 100.0000.....		28,602	28,602	28,602	28,602				0		28,602		0	0	715	04/01/2039	2.C PL.....
87264A AS 4	T-MOBILE USA INC SENIOR CORP BND 5.125		05/23/2021	Call 101.2810.....		56,717	56,000	56,000	56,000				0		56,000		0	0	2,455	04/15/2025	3.B FE.....
87264A AY 1	T-MOBILE USA INC SECURED CORP BND 144A		05/25/2021	Tax Free Exchange.....		3,188,651	2,850,000	2,837,888	2,838,054		79		79		2,838,133		350,519	350,519	78,375	04/15/2050	2.C FE.....
87612B AP 7	TARGA RESOURCES PARTNERS LP SENIOR CORP		05/17/2021	Call 100.0000.....		500,000	500,000	453,750	483,848		1,968		1,968		485,817		14,183	14,183	10,743	11/15/2023	3.C FE.....
89147L H# 0	TORTOISE ENERGY INFRASTRUCTURE CORP BND		06/14/2021	Maturity.....		322,667	322,667	322,667	322,667				0		322,667		0	0	4,808	06/14/2021	1.A FE.....
90345K AA 8	US AIRWAYS INC SECURED CORP BND 6.250%		04/22/2021	Redemption 100.0000.....		16,140	16,140	16,140	16,134		6		6		16,140		0	0	504	04/22/2023	3.B FE.....
94974B EV 8	WELLS FARGO & COMPANY CORP BND 4.600%		04/01/2021	Maturity.....		1,000,000	1,000,000	997,930	999,937		63		63		1,000,000		0	0	23,000	04/01/2021	2.A FE.....
G8967# AQ 6	TRITON CONTAINER INTERNATIONAL CORP BND		06/28/2021	Redemption 100.0000.....		2,400,000	2,400,000	2,400,000	2,400,000				0		2,400,000		0	0	40,442	06/30/2026	2.C FE.....
000000 00 0	SUMMARY ADJUSTMENT.....		06/30/2021	Various.....		22,287							0		22,287	22,289		22,289		06/30/2021	2.B Z.....
136055 AA 8	CANADIAN IMPERIAL BANK OF COMM BD 144A	A	04/10/2021	Redemption 100.0000.....		52,084	52,084	53,416	52,636		(552)		(552)		52,084		0	0	1,891	04/10/2032	1.C FE.....
91911K AK 8	BAUSCH HEALTH COMPANIES INC SECURED CORP	A	06/23/2021	Call 101.7500.....		1,005,290	988,000	988,000	988,000				0		988,000		0	0	69,967	03/15/2024	3.B FE.....

QE05.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
D2736# AJ 8	FRITZ DRAXLMAIER GMGH & CO KG CORP BND	B	04/02/2021	Maturity.....		.....1,764,075	.....1,764,075	.....2,058,969	.....1,835,325	.....	.....	.....	.....0	.....223,644	.....1,764,075	.....(294,894)	.....	.....(294,894)	.....32,188	04/02/2021	2.C PL.....
G2616# AB 7	DCC TREASURY 2014 LTD CORP BND 3.000%	B	05/21/2021	Maturity.....		.....12,188,500	.....12,188,500	.....13,783,408	.....12,235,500	.....	.....	.....	.....0	.....1,547,908	.....12,188,500	.....(1,594,908)	.....	.....(1,594,908)	.....182,828	05/21/2021	2.B.....
P7077@ AH 7	NASSAU AIR DEV CORP BND 6.340% 03/31/	D	06/30/2021	Redemption 100.0000.....		.....81,250	.....81,250	.....81,250	.....81,250	.....	.....	.....	.....0	.....	.....81,250	.....	.....	.....0	.....2,591	03/31/2035	3.C PL.....
P7077@ AK 0	NASSAU AIR DEV CORP BND 6.440% 06/30/	D	06/30/2021	Redemption 100.0000.....		.....75,000	.....75,000	.....75,000	.....75,000	.....	.....	.....	.....0	.....	.....75,000	.....	.....	.....0	.....2,429	06/30/2035	3.C PL.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					.....57,169,269	.....56,486,664	.....59,164,402	.....57,406,882	.....0	.....302,609	.....0	.....302,609	.....1,771,552	.....57,613,528	.....(1,867,513)	.....(533,457)	.....(2,400,970)	.....1,304,994	XXX	XXX
Bonds - Unaffiliated Bank Loans																					
67180F AJ 6	CHARGER OPCO BV SENIOR SECURED TERM LOAN	D	04/01/2021	Redemption 0.0000.....		.....	.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....	.....0	.....4,122	11/01/2025	3.A FE.....
8299999	Total - Bonds - Unaffiliated Bank Loans.....					.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....4,122	XXX	XXX
8399997	Total - Bonds - Part 4.....					.....63,798,829	.....62,407,040	.....66,006,700	.....64,236,819	.....0	.....297,911	.....0	.....297,911	.....1,771,552	.....64,438,767	.....(1,867,513)	.....(729,136)	.....(2,596,649)	.....1,471,330	XXX	XXX
8399999	Total - Bonds.....					.....63,798,829	.....62,407,040	.....66,006,700	.....64,236,819	.....0	.....297,911	.....0	.....297,911	.....1,771,552	.....64,438,767	.....(1,867,513)	.....(729,136)	.....(2,596,649)	.....1,471,330	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					.....63,798,829	XXX	.....66,006,700	.....64,236,819	.....0	.....297,911	.....0	.....297,911	.....1,771,552	.....64,438,767	.....(1,867,513)	.....(729,136)	.....(2,596,649)	.....1,471,330	XXX	XXX

QE05.3

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	C o d e	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Foreign Exchange																						
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 09/05/2027 BHF2CN3U9.....	BRSJU9W68 PORTMAN ESTATE FUND 22.....	D 1.....	Currency.....	DEUTSCHE BANK AG.. 7LTFWZYICNSX8D621K86.....	11/20/2020.....	09/05/2027.....	-	1,408,680	4.3475%[4.13%]..	-	247,642	4,736	200,167		177,838	-	(13,050)	-	-	17,519		100/103.....
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 09/05/2027 BHF2CN3Y1.....	BRSJU9W27 PORTMAN ESTATE FUND 26.....	D 1.....	Currency.....	DEUTSCHE BANK AG.. 7LTFWZYICNSX8D621K86.....	11/20/2020.....	09/05/2027.....	-	1,095,640	4.3475%[4.13%]..	-	192,610	3,683	155,685		138,318	-	(10,150)	-	-	13,626		100/103.....
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 09/05/2027 BHF2CN446.....	BRSJU9W27 PORTMAN ESTATE FUND 26.....	D 1.....	Currency.....	DEUTSCHE BANK AG.. 7LTFWZYICNSX8D621K86.....	11/20/2020.....	09/05/2027.....	-	1,408,680	4.3475%[4.13%]..	-	248,118	4,736	200,643		177,838	-	(13,050)	-	-	17,519		100/103.....
Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026 BME0MAMQ8.....	BME0NMKX8 SHURGARD LUXEMBOURG SARL CB 3.26%.....	D 1.....	Currency.....	BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83.....	06/25/2014.....	07/24/2026.....	-	8,302,497	4.74%[3.26%].....	-	-	79,048	1,080,671		1,304,568	-	229,289	-	-	93,458		100/100.....
Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029 BME0MB6F8.....	BME0NMK42 ARQIVA PP FINANCING PLC.....	D 1.....	Currency.....	BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83.....	06/27/2014.....	06/29/2029.....	-	3,593,146	5.076% / (GBP6MLIB+210BP).....	-	-	60,378	1,055,505		1,055,515	-	(47,850)	-	-	50,823		100/100.....
Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026 BME0MFJM0.....	BME0MJE96 WERELDHAVE NV.....	D 1.....	Currency.....	BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83.....	07/01/2014.....	07/23/2026.....	-	9,578,100	4.527%[3.06%].....	-	-	89,473	1,276,800		1,524,895	-	263,550	-	-	107,788		100/100.....
Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034 BME0PLV99.....	BME0PPGA4 ELENA FINANCE OYJ.....	D 1.....	Currency.....	CITIBANK NA..... E570DZWZ7FF32TWEFA76.....	07/25/2014.....	07/30/2034.....	-	2,016,150	5.1%[3.601%].....	-	-	19,538	237,300		294,106	-	56,475	-	-	36,473		100/100.....
Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9U8R3.....	BRSK7ZXA3 ABP ACQUISITIONS UK LTD.....	D 1.....	Currency.....	BARCLAYS BANK PLC. G5GSEF7VJPSI7OUK5573.....	03/16/2012.....	04/25/2033.....	-	10,302,500	6.301% / (GBP6MLIB+328.1BP).....	-	-	174,459	1,323,075		3,166,444	-	(94,250)	-	-	177,157		100/100.....
Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSL8D130.....	BRSLK2WP7 FORTH PORTS LTD.....	D 1.....	Currency.....	CITIBANK NA..... E570DZWZ7FF32TWEFA76.....	11/13/2013.....	12/05/2031.....	-	8,152,350	5.48%[5.03%].....	-	-	41,072	1,106,955		1,380,251	-	(73,950)	-	-	131,695		100/102.....
1019999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Foreign Exchange.....										0	688,370	477,123	6,636,801	XXX	9,219,773	0	297,014	0	0	646,058	XXX	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.....										0	688,370	477,123	6,636,801	XXX	9,219,773	0	297,014	0	0	646,058	XXX	XXX
Swaps - Other - Foreign Exchange																						
Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BME0PELZ8.....	BME0UCH57 MULLEN GROUP LTD.....	D 1.....	Currency.....	BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83.....	07/22/2014.....	10/22/2026.....	-	7,448,790	4.0425%[4.07%]..	-	-	18,837	1,250,300		1,250,300	(202,392)	-	-	-	85,864		0009.....
Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41.....	BME1XLLD0 BRITVIC PLC.....	D 1.....	Currency.....	CITIBANK NA..... E570DZWZ7FF32TWEFA76.....	11/01/2016.....	02/20/2025.....	-	1,958,560	3.03%[2.31%].....	-	-	3,557	(234,969)		(234,969)	(17,333)	-	-	-	18,700		0009.....
Currency Swap With BARCLAYS BANK PLC RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2.....	BRSK802L9 ABP ACQUISITIONS UK LTD.....	D 1.....	Currency.....	BARCLAYS BANK PLC. G5GSEF7VJPSI7OUK5573.....	06/03/2013.....	12/26/2033.....	-	1,534,500	5.581% / (GBP6MLIB+220BP).....	-	-	27,209	485,486		485,486	(115,373)	-	-	-	27,125		0009.....
Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMDBS37.....	BRSMV8P60 FRITZ DRAXLMAIER GMBH & CO.....	D 1.....	Currency.....	CITIBANK NA..... E570DZWZ7FF32TWEFA76.....	02/21/2014.....	04/02/2024.....	-	411,600	5.316%[4.05%].....	-	-	3,888	64,881		64,881	9,565	-	-	-	3,418		0009.....
1319999999. Total-Swaps-Other-Foreign Exchange.....										0	0	53,491	1,565,698	XXX	1,565,698	(325,533)	0	0	135,107	XXX	XXX	
1349999999. Total-Swaps-Other.....										0	0	53,491	1,565,698	XXX	1,565,698	(325,533)	0	0	135,107	XXX	XXX	
Total - Swaps																						
1379999999. Total-Swaps-Foreign Exchange.....										0	688,370	530,614	8,202,499	XXX	10,785,471	(325,533)	297,014	0	0	781,165	XXX	XXX
1409999999. Total-Swaps.....										0	688,370	530,614	8,202,499	XXX	10,785,471	(325,533)	297,014	0	0	781,165	XXX	XXX
Totals																						
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.....										0	688,370	477,123	6,636,801	XXX	9,219,773	0	297,014	0	0	646,058	XXX	XXX
1739999999. Total-Other.....										0	0	53,491	1,565,698	XXX	1,565,698	(325,533)	0	0	135,107	XXX	XXX	
1759999999. TOTAL.....										0	688,370	530,614	8,202,499	XXX	10,785,471	(325,533)	297,014	0	0	781,165	XXX	XXX

QE06

SCHEDULE DB - PART B - SECTION 1
Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point

NONE

QE07

SCHEDULE DB - PART D - SECTION 1
Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts with Book/Adjusted Carrying Value > 0	7 Contracts with Book/Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts with Fair Value > 0	10 Contracts with Fair Value < 0	11 Exposure Net of Collateral		
NAIC 1 Designation												
BARCLAYS BANK PLC..... G5GSEF7VJP5I7OUK5573...	Y.....	Y.....	.....3,615,000	.....	.....1,808,561	.....	.....0	.....3,651,930	.....	.....36,930	.....204,282	.....0
BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83	Y.....	Y.....	.....5,140,000	.....	.....4,663,276	.....	.....0	.....5,135,278	.....	.....0	.....337,933	.....0
CITIBANK NA..... E57ODZWZ7FF32TWEFA76	Y.....	Y.....	.....1,569,327	.....	.....1,409,136	.....(234,969)	.....0	.....1,739,238	.....(234,969)	.....0	.....190,286	.....0
DEUTSCHE BANK AG..... 7LTWFZYICNSX8D621K86..	Y.....	Y.....	.....524,033	.....	.....556,495	.....	.....32,462	.....493,994	.....	.....0	.....48,664	.....48,664
0299999999. Total NAIC 1 Designation.....			.....10,848,360	.....0	.....8,437,468	.....(234,969)	.....32,462	.....11,020,440	.....(234,969)	.....36,930	.....781,165	.....48,664
0999999999. Gross Totals.....			.....10,848,360	.....0	.....8,437,468	.....(234,969)	.....32,462	.....11,020,440	.....(234,969)	.....36,930	.....781,165	.....48,664
1. Offset per SSAP No. 64.....												
2. Net after right of offset per SSAP No. 64.....					.....8,437,468	.....(234,969)						

QE08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged to Reporting Entity								
CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	CASH.....	Cash.....	1,569,327	1,569,327	XXX		IV
BARCLAYS BANK PLC.....	G5GSEF7VJP5I7OUK5573....	CASH.....	Cash.....	3,615,000	3,615,000	XXX		IV
BNP PARIBAS.....	R0MUWSFPU8MPRO8K5P83	CASH.....	Cash.....	5,140,000	5,140,000	XXX		IV
DEUTSCHE BANK AG.....	7LTFZYICNSX8D621K86...	CORPORATE.....	REALTY INCOME CORPORATION.....	524,033	391,000	XXX	03/15/2035	IV
0299999999. Totals.....				10,848,360	10,715,327	XXX	XXX	XXX

QE09

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America, NA..... Charlotte, NC.....					.....(13,942,885)	.....(8,381,523)	.....(7,636,116)	XXX
Bank of America, NA..... Hartford, CT.....					.....(3,795,923)	.....(12,343,255)	.....(4,244,418)	XXX
JPMorgan Chase Bank, NA..... New York, NY.....					.....42,683,979	.....67,015,033	.....84,511,517	XXX
PNC Bank..... Pittsburgh, PA.....					.....3,003,005	.....3,003,028	.....13,003,183	XXX
0199998. Deposits in.....5 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			.....274,652	.....179,260	.....168,537	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....28,222,828	.....49,472,543	.....85,802,703	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....28,222,828	.....49,472,543	.....85,802,703	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....28,222,828	.....49,472,543	.....85,802,703	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE