

QUARTERLY STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE QUARTER
ENDED JUNE 30, 2019**

LIFE AND ACCIDENT AND HEALTH

2019



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office One Financial Center Boston, MA 02111
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One Financial Center
(Street and Number)
Boston, MA 02111 617-578-2000
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447
(Street and Number)
Temple Terrace, FL 33637 980-949-4100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer CONOR ERNAN MURPHY Vice President and Secretary DANIEL BURT ARRINGTON

Vice President and Treasurer JIN SEUNG CHANG

OTHER

LYNN ANN DUMAIS MEREDITH ALICIA RATAJCZAK
Vice President and Chief Financial Officer Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

KIMBERLY ANNE BERWANGER KUMAR nmn DAS GUPTA MEGHAN SMITH DOSCHER
LYNN ANN DUMAIS TARA JEAN FIGARD JEFFREY PAUL HALPERIN
DONALD ANTHONY LEINTZ CONOR ERNAN MURPHY

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

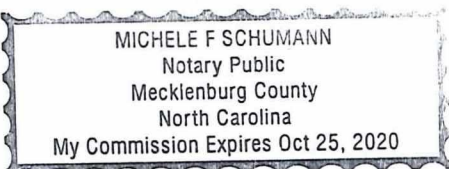
Conor Murphy
CONOR ERNAN MURPHY
Chairman of the Board, President and Chief Executive Officer

Daniel Burt Arrington
DANIEL BURT ARRINGTON
Vice President and Secretary

Subscribed and sworn to before me this

10th day of July, 2019.

Michele F. Schumann
Notary for Murphy & Arrington



- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number _____
 - 2. Date filed _____
 - 3. Number of pages attached _____

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,051,420,431		1,051,420,431	1,000,594,935
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....	90,585,104		90,585,104	98,870,858
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....66,125,751), cash equivalents (\$.....0) and short-term investments (\$.....0).....	66,125,751		66,125,751	49,871,834
6. Contract loans (including \$.....0 premium notes).....	414,541,684		414,541,684	419,439,601
7. Derivatives.....	13,598,269		13,598,269	14,927,361
8. Other invested assets.....	13,194,394		13,194,394	13,212,873
9. Receivables for securities.....	7,028,453		7,028,453	5,114,689
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	4,415	0	4,415	137,731
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,656,498,501	0	1,656,498,501	1,602,169,882
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	20,225,007		20,225,007	18,988,383
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,944,155		3,944,155	4,446,007
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	11,116,038		11,116,038	11,624,193
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	67,527,189		67,527,189	78,905,736
16.2 Funds held by or deposited with reinsured companies.....	53,805		53,805	42,316
16.3 Other amounts receivable under reinsurance contracts.....	4,135,018		4,135,018	4,523,962
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	73,786,034	51,711,230	22,074,804	26,768,755
19. Guaranty funds receivable or on deposit.....	476,846		476,846	568,798
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,036,933		4,036,933	4,388,450
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	11,959,718	4,786,416	7,173,302	3,601,778
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,853,759,244	56,497,646	1,797,261,598	1,756,028,260
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	7,356,717,364		7,356,717,364	6,744,641,444
28. Total (Lines 26 and 27).....	9,210,476,608	56,497,646	9,153,978,962	8,500,669,704

DETAILS OF WRITE-INS

1101. Deposits in connection with investments.....	4,415		4,415	137,731
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	4,415	0	4,415	137,731
2501. Receivables from former affiliates.....	6,646,309	0	6,646,309	3,330,407
2502. Miscellaneous.....	830,909	303,916	526,993	271,371
2503. Prepaid pension asset.....	4,482,500	4,482,500	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	11,959,718	4,786,416	7,173,302	3,601,778

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,185,460,165 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,185,460,165	1,196,364,354
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	7,062,102	7,341,907
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	11,255,011	9,276,598
4. Contract claims:		
4.1 Life.....	14,483,459	13,460,861
4.2 Accident and health.....	41,176	55,954
5. Policyholders' dividends/refunds to members \$.....9,387 and coupons \$.....0 due and unpaid.....	9,387	44,089
6. Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholder's dividends/refunds to members apportioned for payment (including \$.....0 Modco).....	3,900,000	4,250,000
6.2 Policyholder's dividends/refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	168,201	287,732
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....329,168 assumed and \$.....24,582,440 ceded.....	24,911,608	23,525,616
9.4 Interest Maintenance Reserve.....	10,290,431	5,158,076
10. Commissions to agents due or accrued - life and annuity contracts \$.....59,772, accident and health \$.....0 and deposit-type contract funds \$.....0.....	59,772	84,730
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	538,432	330,605
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(9,823,310) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(10,312,122)	(12,818,016)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,204,397	1,141,938
15.1 Current federal and foreign income taxes, including \$.....(768,646) on realized capital gains (losses).....	14,155,006	13,588,216
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by reporting entity as agent or trustee.....	71,858,769	70,134,053
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	2,143,314	2,540,133
19. Remittances and items not allocated.....	3,457,011	1,372,266
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	67,114,252	65,300,177
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	10,679,890	10,349,812
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	78,433,976	78,539,701
24.04 Payable to parent, subsidiaries and affiliates.....	5,220,243	5,180,282
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....	104,508	70,336
24.09 Payable for securities.....	11,990,495	0
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	53,868,514	47,312,225
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,568,097,997	1,542,891,645
27. From Separate Accounts statement.....	7,356,717,364	6,744,641,444
28. Total liabilities (Lines 26 and 27).....	8,924,815,361	8,287,533,089
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....		
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	226,663,601	210,636,615
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	226,663,601	210,636,615
38. Totals of Lines 29, 30 and 37.....	229,163,601	213,136,615
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	9,153,978,962	8,500,669,704

DETAILS OF WRITE-INS

2501. Postretirement benefit liability.....	34,130,226	34,048,000
2502. Cash collateral received on derivatives.....	16,157,494	9,948,600
2503. Miscellaneous.....	3,064,519	3,025,000
2598. Summary of remaining write-ins for Line 25 from overflow page.....	516,275	290,625
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	53,868,514	47,312,225
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	61,243,818	74,186,252	132,322,034
2. Considerations for supplementary contracts with life contingencies.....	5,099,248	5,391,553	9,156,138
3. Net investment income.....	35,708,706	45,898,487	90,519,446
4. Amortization of Interest Maintenance Reserve (IMR).....	243,062	108,827	220,323
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	6,651,536	7,194,680	14,526,927
7. Reserve adjustments on reinsurance ceded.....	(251,812,465)	(309,879,932)	(601,480,170)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	53,536,719	60,320,226	116,923,639
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	17,580,615	24,637,827	46,705,892
9. Totals (Lines 1 to 8.3).....	(71,748,761)	(92,142,080)	(191,105,771)
10. Death benefits.....	79,143,840	66,352,695	133,755,479
11. Matured endowments (excluding guaranteed annual pure endowments).....	12,874	1,638,665	1,745,418
12. Annuity benefits.....	6,594,147	6,548,207	12,008,229
13. Disability benefits and benefits under accident and health contracts.....	1,192,838	1,023,082	1,945,348
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	147,645,511	162,358,724	303,888,041
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	472,414	628,679	1,295,800
18. Payments on supplementary contracts with life contingencies.....	3,219,113	2,897,549	6,050,059
19. Increase in aggregate reserves for life and accident and health contracts.....	(11,183,994)	(5,931,334)	(21,300,008)
20. Totals (Lines 10 to 19).....	227,096,743	235,516,267	439,388,366
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,901,643	3,657,482	6,783,007
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses and fraternal expenses.....	32,635,435	31,411,514	62,480,443
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	2,465,933	2,426,189	4,441,707
25. Increase in loading on deferred and uncollected premiums.....	(117,756)	(233,347)	(7,341)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(371,218,186)	(440,688,911)	(848,209,765)
27. Aggregate write-ins for deductions.....	2,407,523	1,974,844	3,961,214
28. Totals (Lines 20 to 27).....	(103,828,665)	(165,935,962)	(331,162,369)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	32,079,904	73,793,882	140,056,598
30. Dividends to policyholders and refunds to members.....	1,527,869	2,247,589	5,043,976
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	30,552,035	71,546,293	135,012,622
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	3,713,502	(3,286,629)	3,890,626
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	26,838,533	74,832,922	131,121,996
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....(75,620) (excluding taxes of \$....1,428,908 transferred to the IMR).....	(155,853)	(62,279)	(857,795)
35. Net income (Line 33 plus Line 34).....	26,682,680	74,770,643	130,264,201
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	213,136,615	482,527,467	482,527,467
37. Net income (Line 35).....	26,682,680	74,770,643	130,264,201
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....(57,634).....	197,399	(329,518)	912,871
39. Change in net unrealized foreign exchange capital gain (loss).....	(414,209)	231	(107,108)
40. Change in net deferred income tax.....	(434,184)	(8,813,683)	(13,693,500)
41. Change in nonadmitted assets.....	(5,473,166)	(8,771,326)	7,157,357
42. Change in liability for reinsurance in unauthorized and certified companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	(330,078)	929,608	4,308,245
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....	0	0	(334,272,848)
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....	(1,539,945)	(1,539,945)	(3,079,890)
52. Dividends to stockholders.....	0	0	(65,000,000)
53. Aggregate write-ins for gains and losses in surplus.....	(2,661,511)	2,029,907	4,119,820
54. Net change in capital and surplus (Lines 37 through 53).....	16,026,986	58,275,917	(269,390,852)
55. Capital and surplus as of statement date (Lines 36 + 54).....	229,163,601	540,803,384	213,136,615
DETAILS OF WRITE-INS			
08.301. Management and service fee income.....	14,146,590	15,965,074	31,085,088
08.302. Miscellaneous.....	2,628,970	1,674,341	4,098,623
08.303. Income from cross selling agreements.....	805,055	6,998,412	11,522,181
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	17,580,615	24,637,827	46,705,892
2701. Interest credited to reinsurers.....	2,407,359	1,974,844	3,961,160
2702. Other deductions.....	164	0	54
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	2,407,523	1,974,844	3,961,214
5301. Net gain (loss) on pension and postretirement benefit plans.....	(2,661,511)	2,029,907	4,846,972
5302. Other surplus adjustment.....	0	0	(727,152)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	(2,661,511)	2,029,907	4,119,820

Statement as of June 30, 2019 of the **New England Life Insurance Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	66,926,575	73,880,908	140,690,343
2. Net investment income.....	32,610,577	44,834,693	92,714,816
3. Miscellaneous income.....	77,115,072	89,419,343	172,047,049
4. Total (Lines 1 through 3).....	176,652,224	208,134,944	405,452,208
5. Benefit and loss related payments.....	476,234,905	547,875,860	1,078,810,090
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(373,724,080)	(445,822,783)	(857,416,185)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	40,243,160	39,804,105	77,966,891
8. Dividends paid to policyholders.....	1,912,571	2,354,394	5,216,564
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	4,500,000	0	2,283,404
10. Total (Lines 5 through 9).....	149,166,556	144,211,576	306,860,764
11. Net cash from operations (Line 4 minus Line 10).....	27,485,668	63,923,368	98,591,444
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	255,622,900	116,020,481	391,869,450
12.2 Stocks.....			
12.3 Mortgage loans.....	8,297,407	2,066,199	3,451,078
12.4 Real estate.....			
12.5 Other invested assets.....	138,881	(491,563)	944,233
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	1,834	104,757	124,592
12.7 Miscellaneous proceeds.....	18,737,937	19,470,892	892,706
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	282,798,959	137,170,766	397,282,059
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	297,459,090	100,983,509	228,988,276
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	5,249	18,655	28,347,459
13.6 Miscellaneous applications.....	1,913,764	19,146,011	4,150,143
13.7 Total investments acquired (Lines 13.1 to 13.6).....	299,378,103	120,148,175	261,485,878
14. Net increase or (decrease) in contract loans and premium notes.....	(4,897,917)	(2,361,075)	2,140,988
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(11,681,227)	19,383,666	133,655,193
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	0	0	(134,272,848)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	1,978,413	1,221,823	1,465,349
16.5 Dividends to stockholders.....	0	0	65,000,000
16.6 Other cash provided (applied).....	(1,528,937)	(23,569,728)	(33,816,196)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	449,476	(22,347,905)	(231,623,695)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	16,253,917	60,959,129	622,942
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	49,871,834	49,248,892	49,248,892
19.2 End of period (Line 18 plus Line 19.1).....	66,125,751	110,208,021	49,871,834
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Security exchanges.....	2,856,452	3,501,291	7,121,366
20.0002 Affiliate surplus note as return of capital.....	0	0	200,000,000
20.0003 Bonds in exchange for affiliate surplus note.....	0	0	172,842,237

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	85,518,296	90,894,321	178,379,305
3. Ordinary individual annuities.....	6,530,590	12,774,006	19,833,947
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....	5,778	107,669	118,218
7. A&H - group.....			
8. A&H - credit (group and individual).....			
9. A&H - other.....	3,034,519	3,180,345	6,267,013
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal (Lines 1 through 10).....	95,089,183	106,956,341	204,598,483
12. Fraternal (Fraternal Benefit Societies Only).....			
13. Subtotal (Lines 11 through 12).....	95,089,183	106,956,341	204,598,483
14. Deposit-type contracts.....			
15. Total (Lines 13 and 14).....	95,089,183	106,956,341	204,598,483

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

NOTES TO THE FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	<u>SSAP Number ⁽¹⁾</u>	<u>Financial Statement Page</u>	<u>Financial Statement Line Number</u>	<u>For the Six Months Ended June 30, 2019</u>	<u>For the Year Ended December 31, 2018</u>
Net income, MA SAP				\$ 26,682,680	\$ 130,264,201
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				<u>\$ 26,682,680</u>	<u>\$ 130,264,201</u>
				<u>June 30, 2019</u>	<u>December 31, 2018</u>
Statutory capital and surplus, MA SAP				\$ 229,163,601	\$ 213,136,615
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 229,163,601</u>	<u>\$ 213,136,615</u>

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

B. No significant change.**C. Accounting Policy**

(1) No significant change.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).

(7-13) No significant change.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant change.

3. Business Combinations and Goodwill

No significant change.

4. Discontinued Operations

No significant change.

5. Investments

A-C. No significant change.

NOTES TO THE FINANCIAL STATEMENTS**D. Loan-backed Securities**

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the six months ended June 30, 2019.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the six months ended June 30, 2019.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of June 30, 2019, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At June 30, 2019, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- | | | |
|---|----|-----------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 1,114,177 |
| 2. 12 Months or Longer | \$ | — |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 3,030,693 |
| 2. 12 Months or Longer | \$ | — |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of the six months ended June 30, 2019.

J-L. No significant change.**M. Working Capital Finance Investments**

The Company had no working capital finance investments as of the six months ended June 30, 2019.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O-Q. No significant change.

NOTES TO THE FINANCIAL STATEMENTS**R. Prepayment Penalty and Acceleration Fees**

During the six months ended June 30, 2019, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>	
Number of CUSIPs		4
Aggregate Amount of Investment Income	\$	148,328

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

As of June 30, 2019, there were no significant changes in the Company's derivative policy or investments other than those described below.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its over-the-counter ("OTC") derivatives at:

	<u>Securities ⁽¹⁾</u>	
	<u>June 30, 2019</u>	<u>December 31, 2018</u>
Initial Margin:		
OTC-cleared	\$ 844,124	\$ 417,130

⁽¹⁾ Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	<u>Cash ⁽¹⁾</u>		<u>Securities</u>		<u>Total</u>	
	<u>June 30, 2019</u>	<u>December 31, 2018</u>	<u>June 30, 2019</u>	<u>December 31, 2018</u>	<u>June 30, 2019</u>	<u>December 31, 2018</u>
Variation Margin:						
OTC-bilateral	\$ 15,684,327	\$ 9,825,048	\$ —	\$ 3,477,020	\$ 15,684,327	\$ 13,302,068
OTC-cleared	473,167	123,552	—	—	473,167	123,552
Total OTC	<u>\$ 16,157,494</u>	<u>\$ 9,948,600</u>	<u>\$ —</u>	<u>\$ 3,477,020</u>	<u>\$ 16,157,494</u>	<u>\$ 13,425,620</u>

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

At June 30, 2019 the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

NOTES TO THE FINANCIAL STATEMENTS**9. Income Taxes**

A. The components of net deferred tax assets (“DTA”) and deferred tax liabilities (“DTL”) consisted of the following:

	June 30, 2019		
	Ordinary	Capital	Total
Gross DTA	\$ 75,956,191	\$ 1,828,033	\$ 77,784,224
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	75,956,191	1,828,033	77,784,224
DTA nonadmitted	(49,883,197)	(1,828,033)	(51,711,230)
Subtotal net admitted DTA	26,072,994	—	26,072,994
DTL	(3,998,190)	—	(3,998,190)
Net admitted DTA/(Net DTL)	<u>\$ 22,074,804</u>	<u>\$ —</u>	<u>\$ 22,074,804</u>

	December 31, 2018		
	Ordinary	Capital	Total
Gross DTA	\$ 76,239,066	\$ 1,797,412	\$ 78,036,478
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	76,239,066	1,797,412	78,036,478
DTA nonadmitted	(44,888,928)	(1,797,412)	(46,686,340)
Subtotal net admitted DTA	31,350,138	—	31,350,138
DTL	(4,581,383)	—	(4,581,383)
Net admitted DTA/(Net DTL)	<u>\$ 26,768,755</u>	<u>\$ —</u>	<u>\$ 26,768,755</u>

	Change		
	Ordinary	Capital	Total
Gross DTA	\$ (282,875)	\$ 30,621	\$ (252,254)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(282,875)	30,621	(252,254)
DTA nonadmitted	(4,994,269)	(30,621)	(5,024,890)
Subtotal net admitted DTA	(5,277,144)	—	(5,277,144)
DTL	583,193	—	583,193
Net admitted DTA/(Net DTL)	<u>\$ (4,693,951)</u>	<u>\$ —</u>	<u>\$ (4,693,951)</u>

B-C. No significant change.

D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	June 30, 2019
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ 6,415,926
Net realized capital gains (losses) @ 21%	1,380,299
Tax effect of:	
Uncertain Tax Positions	521,021
Fines, fees and other nondeductible expenses	34
Tax exempt income	(9,317)
Interest maintenance reserve	(51,043)
Change in nonadmitted assets	(94,138)
Tax credits	(735,743)
Separate Account dividend received deduction	(1,926,065)
Total statutory income taxes (benefit)	<u>\$ 5,500,974</u>
Federal and foreign income taxes incurred including tax on realized capital gains	\$ 5,066,790
Change in net DTA	434,184
Total statutory income taxes (benefit)	<u>\$ 5,500,974</u>

E-I. No significant change.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

No significant change.

11. Debt

A. No significant change.

B. The Company has not issued any debt to the Federal Home Loan Bank.

NOTES TO THE FINANCIAL STATEMENTS**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. (1-3) No significant change.

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	June 30, 2019	December 31, 2018	June 30, 2019	December 31, 2018
Service cost and administrative expenses	\$ 126,000	\$ 239,000	\$ —	\$ —
Interest cost	4,730,000	8,809,000	746,500	1,402,000
Expected return on plan assets	(4,200,500)	(7,630,000)	—	—
Amortization of actuarial (gains) and losses	—	88,000	1,500	—
Amortization of prior service cost or (credit)	—	—	(8,000)	(16,000)
Total net periodic benefit cost	<u>\$ 655,500</u>	<u>\$ 1,506,000</u>	<u>\$ 740,000</u>	<u>\$ 1,386,000</u>

(5-21) No significant change.

B-I. No significant change.

13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

No significant change.

14. Liabilities, Contingencies and Assessments

No significant change.

15. Leases

No significant change.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at:

	Assets		Liabilities	
	June 30, 2019	December 31, 2018	June 30, 2019	December 31, 2018
Swaps	\$ 49,982,140	\$ 15,916,790	\$ —	\$ —
Futures	—	—	—	—
Options	—	—	—	—
Total	<u>\$ 49,982,140</u>	<u>\$ 15,916,790</u>	<u>\$ —</u>	<u>\$ —</u>

(2) No significant change.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by International Swaps and Derivatives Association, Inc. ("ISDA") Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are affected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$3,160,820 and \$1,078,290 at June 30, 2019 and December 31, 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

- (4) At June 30, 2019 and December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$0 and \$3,477,020, respectively.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

No significant change.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during the six months ended June 30, 2019.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended June 30, 2019.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

20. Fair Value Information**A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date****Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	June 30, 2019			
	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Assets				
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 2,068,336	\$ —	\$ 2,068,336
Total derivative assets	—	2,068,336	—	2,068,336
Separate Account assets ⁽²⁾	—	7,356,639,846	—	7,356,639,846
Total assets	\$ —	\$ 7,358,708,182	\$ —	\$ 7,358,708,182
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 104,508	\$ —	\$ 104,508
Total derivative liabilities	—	104,508	—	104,508
Total liabilities	\$ —	\$ 104,508	\$ —	\$ 104,508

⁽¹⁾ Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and replication synthetic asset transactions.

⁽²⁾ Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

Transfers between Levels 1 and 2

During the quarter ended June 30, 2019, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date**Rollforward Table – Level 3 Assets and Liabilities**

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the quarter ended June 30, 2019.

NOTES TO THE FINANCIAL STATEMENTS

Transfers into or out of Level 3

During the six months ended June 30, 2019, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

Bonds: For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

NOTES TO THE FINANCIAL STATEMENTS

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5 and 16.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

June 30, 2019						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,114,149,360	\$ 1,051,420,431	\$ 111,622,595	\$ 985,332,902	\$ 17,193,863	\$ —
Mortgage loans	92,737,221	90,585,104	—	—	92,737,221	—
Cash, cash equivalents and short-term investments	66,125,751	66,125,751	66,125,751	—	—	—
Contract loans	557,319,709	414,541,684	—	36,529,565	520,790,144	—
Derivative assets ⁽¹⁾	16,016,086	13,598,269	—	16,016,086	—	—
Investment income due and accrued	20,225,007	20,225,007	—	20,225,007	—	—
Separate Account assets	7,356,639,846	7,356,639,846	—	7,356,639,846	—	—
Total assets	<u>\$ 9,223,212,980</u>	<u>\$ 9,013,136,092</u>	<u>\$ 177,748,346</u>	<u>\$ 8,414,743,406</u>	<u>\$ 630,721,228</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 9,778,109	\$ 10,785,109	\$ —	\$ —	\$ 9,778,109	\$ —
Derivative liabilities ⁽¹⁾	104,508	104,508	—	104,508	—	—
Payable for collateral received	16,157,494	16,157,494	—	16,157,494	—	—
Investment contracts included in Separate Account liabilities	3,706,674	3,706,674	—	3,706,674	—	—
Total liabilities	<u>\$ 29,746,785</u>	<u>\$ 30,753,785</u>	<u>\$ —</u>	<u>\$ 19,968,676</u>	<u>\$ 9,778,109</u>	<u>\$ —</u>
December 31, 2018						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,017,505,508	\$ 1,000,594,935	\$ 198,894,772	\$ 798,264,000	\$ 20,346,736	\$ —
Mortgage loans	98,902,261	98,870,858	—	—	98,902,261	—
Cash, cash equivalents and short-term investments	49,871,835	49,871,834	46,878,309	2,993,526	—	—
Contract loans	544,087,967	419,439,601	—	36,445,684	507,642,283	—
Derivative assets ⁽¹⁾	13,760,343	14,927,361	—	13,760,343	—	—
Investment income due and accrued	18,988,383	18,988,383	—	18,988,383	—	—
Separate Account assets	6,744,641,444	6,744,641,444	—	6,744,641,444	—	—
Total assets	<u>\$ 8,487,757,741</u>	<u>\$ 8,347,334,416</u>	<u>\$ 245,773,081</u>	<u>\$ 7,615,093,380</u>	<u>\$ 626,891,280</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 8,860,101	\$ 8,811,789	\$ —	\$ —	\$ 8,860,101	\$ —
Derivative liabilities ⁽¹⁾	70,336	70,336	—	70,336	—	—
Payable for collateral received	9,948,600	9,948,600	—	9,948,600	—	—
Investment contracts included in Separate Account liabilities	3,468,352	3,468,352	—	3,468,352	—	—
Total liabilities	<u>\$ 22,347,389</u>	<u>\$ 22,299,077</u>	<u>\$ —</u>	<u>\$ 13,487,288</u>	<u>\$ 8,860,101</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

NOTES TO THE FINANCIAL STATEMENTS

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing of consensus pricing, with the primary inputs being quoted and offered prices.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Derivatives

For Level 2 assets and liabilities not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above section titled "*Derivatives*."

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At June 30, 2019, the Company had no investments where it was not practicable to estimate fair value.
- E. At June 30, 2019, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

21. Other Items

No significant change.

22. Events Subsequent

The Company has evaluated events subsequent to June 30, 2019 through August 8, 2019, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

As of June 30, 2019, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act (“ACA”) due to the Company’s health insurance premium falling below the \$25 million threshold at which the fee applies.

23. Reinsurance

No significant change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-D. No significant change.

E. The Company is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2018 were \$4,726,324. As of June 30, 2019, \$338,012 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,193,743 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$194,569 favorable prior-year development from December 31, 2018 to June 30, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the six months ended June 30, 2019.

26. Intercompany Pooling Arrangements

No significant change.

27. Structured Settlements

No significant change.

28. Health Care Receivables

No significant change.

29. Participating Policies

No significant change.

30. Premium Deficiency Reserves

No significant change.

31. Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

33. Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

34. Separate Accounts

No significant change.

35. Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 07/15/2019
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2019
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				Yes
Brighthouse Securities, LLC	Charlotte, NC				Yes

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
-
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
- 11.2 If yes, give full and complete information relating thereto:

See Note 5L

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004
State Street Global Markets, LLC	One Lincoln Street, Boston, MA 02111

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [X] No []

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
	State Street Global Markets, LLC	03/26/2019	New Custodian

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
MetLife Investment Advisors, LLC	U
Goldman Sachs Asset Management, L.P.	U
Brighthouse Services, LLC	A

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
142463	MetLife Investment Advisors, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
	Brighthouse Services, LLC	254900GBF9DJWMLK4I41	Not a Registered Investment Advisor	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		
1.1	Long-term mortgages in good standing	Amount	
1.11	Farm mortgages.....	\$	63,401,053
1.12	Residential mortgages.....	\$	
1.13	Commercial mortgages.....	\$	27,184,051
1.14	Total mortgages in good standing.....	\$	90,585,104
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$	
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$	
1.32	Residential mortgages.....	\$	
1.33	Commercial mortgages.....	\$	
1.34	Total mortgages with interest overdue more than three months.....	\$	.0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$	
1.42	Residential mortgages.....	\$	
1.43	Commercial mortgages.....	\$	
1.44	Total mortgages in process of foreclosure.....	\$	.0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	90,585,104
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$	
1.62	Residential mortgages.....	\$	
1.63	Commercial mortgages.....	\$	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$	.0
2.	Operating Percentages:		
2.1	A&H loss percent.....		9.0
2.2	A&H cost containment percent.....		
2.3	A&H expense percent excluding cost containment expenses.....		(67.5)
3.1	Do you act as a custodian for health savings accounts?.....	Yes []	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	
3.3	Do you act as an administrator for health savings accounts?.....	Yes []	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No []

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes []	No []	N/A []
5.2	If no, explain:			

6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes []	No []
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?		

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
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NONE

New England Life Insurance Company SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Life Insurance Premiums	Annuity Considerations					A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
States, Etc.	Active Status (a)							
1. Alabama.....	AL	L	1,496,084	13,802	96,672		1,606,558	
2. Alaska.....	AK	L	24,873	300	2,204		27,377	
3. Arizona.....	AZ	L	1,405,892	38,557	49,870		1,494,319	
4. Arkansas.....	AR	L	133,944		8,478		142,422	
5. California.....	CA	L	5,254,322	348,868	16,434		5,619,624	
6. Colorado.....	CO	L	2,308,028	101,632	67,056		2,476,716	
7. Connecticut.....	CT	L	1,711,287	273,735	109,020		2,094,042	
8. Delaware.....	DE	L	919,952	12,424	30,858		963,234	
9. District of Columbia.....	DC	L	251,293		26,515		277,808	
10. Florida.....	FL	L	5,195,026	295,375	59,945		5,550,346	
11. Georgia.....	GA	L	1,563,322	21,780	80,186		1,665,288	
12. Hawaii.....	HI	L	486,265	8,928	26,479		521,672	
13. Idaho.....	ID	L	88,542	2,098	3,061		93,701	
14. Illinois.....	IL	L	3,489,308	83,540	63,126		3,635,974	
15. Indiana.....	IN	L	820,781	37,013	5,767		863,561	
16. Iowa.....	IA	L	1,159,382	10,107	18,097		1,187,586	
17. Kansas.....	KS	L	1,764,687	12,880	30,304		1,807,871	
18. Kentucky.....	KY	L	242,857		12,514		255,371	
19. Louisiana.....	LA	L	806,116	12,297	16,526		834,939	
20. Maine.....	ME	L	466,359	144,136	44,434		654,929	
21. Maryland.....	MD	L	1,390,436	25,081	76,034		1,491,551	
22. Massachusetts.....	MA	L	7,360,585	1,962,327	372,402		9,695,314	
23. Michigan.....	MI	L	1,760,411	111,351	26,006		1,897,768	
24. Minnesota.....	MN	L	3,165,448	17,150	77,128		3,259,726	
25. Mississippi.....	MS	L	532,392	29,510	18,147		580,049	
26. Missouri.....	MO	L	1,429,877	22,717	35,119		1,487,713	
27. Montana.....	MT	L	82,030	8,063	1,685		91,778	
28. Nebraska.....	NE	L	822,766	7,594	18,977		849,337	
29. Nevada.....	NV	L	200,135	3,467	762		204,364	
30. New Hampshire.....	NH	L	686,340	175,292	51,218		912,850	
31. New Jersey.....	NJ	L	4,731,798	453,655	200,947		5,386,400	
32. New Mexico.....	NM	L	548,967	13,590	4,035		566,592	
33. New York.....	NY	L	7,707,676	1,218,543	207,152		9,133,371	
34. North Carolina.....	NC	L	1,170,326	71,668	67,736		1,309,730	
35. North Dakota.....	ND	L	46,949		199		47,148	
36. Ohio.....	OH	L	3,593,896	122,320	84,494		3,800,710	
37. Oklahoma.....	OK	L	470,236	1,849	1,208		473,293	
38. Oregon.....	OR	L	443,441	11,603	14,438		469,482	
39. Pennsylvania.....	PA	L	6,677,130	353,109	230,242		7,260,481	
40. Rhode Island.....	RI	L	519,144	55,593	13,002		587,739	
41. South Carolina.....	SC	L	971,808	18,116	39,413		1,029,337	
42. South Dakota.....	SD	L	38,517	2,998	1,840		43,355	
43. Tennessee.....	TN	L	1,243,326	72,640	41,689		1,357,655	
44. Texas.....	TX	L	4,306,798	98,038	130,575		4,535,411	
45. Utah.....	UT	L	430,790	699	9,673		441,162	
46. Vermont.....	VT	L	478,842	14,530	12,507		505,879	
47. Virginia.....	VA	L	1,377,366	23,461	205,699		1,606,526	
48. Washington.....	WA	L	510,220	18,436	14,813		543,469	
49. West Virginia.....	WV	L	797,436	64,921	4,567		866,924	
50. Wisconsin.....	WI	L	1,362,551	47,338	39,227		1,449,116	
51. Wyoming.....	WY	L	41,211	600	2,989		44,800	
52. American Samoa.....	AS	N					0	
53. Guam.....	GU	N	971				971	
54. Puerto Rico.....	PR	N	7,027				7,027	
55. US Virgin Islands.....	VI	N	4,046		1,618		5,664	
56. Northern Mariana Islands.....	MP	N					0	
57. Canada.....	CAN	N					0	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Subtotal.....	XXX		84,499,212	6,443,731	2,773,087	0	93,716,030	0
90. Reporting entity contributions for employee benefit plans.....	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		1,354,777				1,354,777	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		831,264		73,197		904,461	
94. Aggregate other amounts not allocable by State.....	XXX		0	92,638	0	0	92,638	0
95. Totals (Direct Business).....	XXX		86,685,253	6,536,369	2,846,284	0	96,067,906	0
96. Plus Reinsurance Assumed.....	XXX						0	
97. Totals (All Business).....	XXX		86,685,253	6,536,369	2,846,284	0	96,067,906	0
98. Less Reinsurance Ceded.....	XXX		23,139,106	8,458,938	2,645,151		34,243,195	
99. Totals (All Business) less Reinsurance Ceded.....	XXX		63,546,147	(1,922,569)	201,133	0	61,824,711	0

DETAILS OF WRITE-INS

58001.....	XXX						0	
58002.....	XXX						0	
58003.....	XXX						0	
58998. Summary of remaining write-ins for line 58 from overflow page..	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX		0	0	0	0	0	0
9401. Internal exchanges.....	XXX			92,638			92,638	
9402.....	XXX						0	
9403.....	XXX						0	
9498. Summary of remaining write-ins for line 94 from overflow page..	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	92,638	0	0	92,638	0

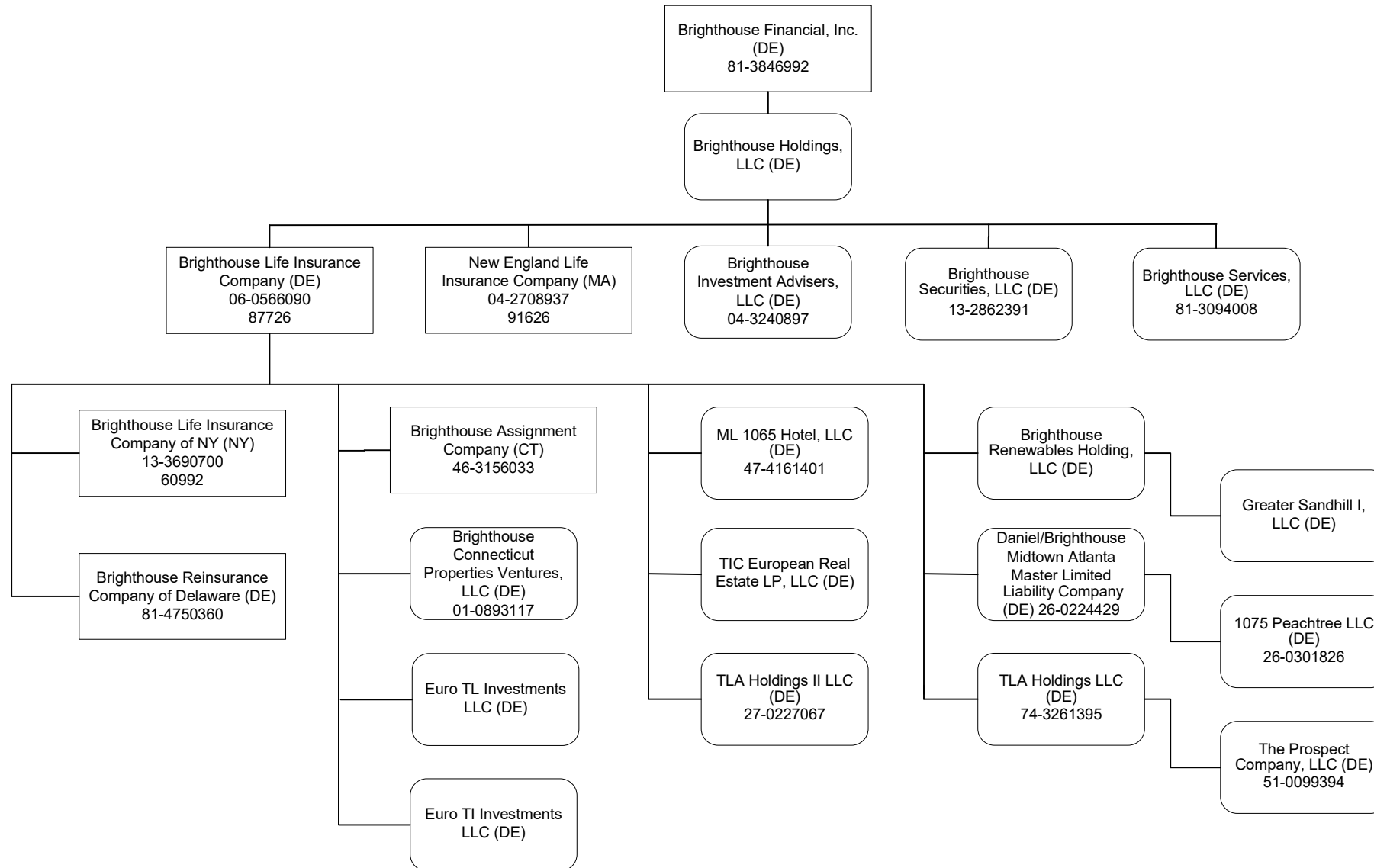
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q12

LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
4932	Brighthouse Holding Group...	87726...	06-0566090..	....1546103	.....	.....	Brighthouse Life Insurance Company	DE.....	IA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	13-2862391..	.....	.....	.....	Brighthouse Securities, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	91626...	04-2708937..	.....	.....	.....	New England Life Insurance Company.....	MA.....	RE.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	04-3240897..	....4288440	.....	.....	Brighthouse Investment Advisers, LLC.....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3094008..	.....	.....	.....	Brighthouse Services, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	47-4161401..	.....	.....	.....	ML 1065 Hotel, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Brighthouse Renewables Holding, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Greater Sandhill I, LLC.....	DE.....	NIA.....	Brighthouse Renewables Holding, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	01-0893117..	.....	.....	.....	Brighthouse Connecticut Properties Ventures, LLC	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro TI Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	46-3156033..	.....	.....	.....	Brighthouse Assignment Company.....	CT.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....Y.....	.....
4932	Brighthouse Holding Group...	00000...	26-0224429..	.....	.....	.....	Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	26-0301826..	.....	.....	.....	1075 Peachtree, LLC.....	DE.....	NIA.....	Daniel/Brighthouse Midtown Limited Liability Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	27-0227067..	.....	.....	.....	TLA Holdings II LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	TIC European Real Estate LP, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	74-3261395..	.....	.....	.....	TLA Holdings LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	51-0099394..	.....	.....	.....	The Prospect Company, LLC.....	DE.....	NIA.....	TLA Holdings LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	16073...	81-4750360..	.....	.....	.....	Brighthouse Reinsurance Company of Delaware (DE)	DE.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro TL Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	60992...	13-3690700..	....3302479	.....	.....	Brighthouse Life Insurance Company of NY.....	NY.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3846992..	.....	....1685040	NASDAQ.....	Brighthouse Financial, Inc.....	DE.....	NIA.....	Board of Directors.....	Board of Directors	.....	Board of Directors.....	....Y.....	.....
4932	Brighthouse Holding Group...	00000...	Brighthouse Holdings, LLC.....	DE.....	UDP.....	Brighthouse Financial, Inc.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....N.....

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	No

Explanations:

- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
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- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.

Bar Code:



Statement as of June 30, 2019 of the **New England Life Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Legal contingency reserve.....	516,275	290,625
2597. Summary of remaining write-ins for Line 25.....	516,275	290,625

Statement as of June 30, 2019 of the **New England Life Insurance Company**
SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	98,870,858	102,310,294
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....	11,653	14,298
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		(2,656)
7. Deduct amounts received on disposals.....	8,297,407	3,451,078
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	90,585,104	98,870,858
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	90,585,104	98,870,858
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	90,585,104	98,870,858

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	13,212,874	12,530,513
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		200,000,000
2.2 Additional investment made after acquisition.....	5,249	1,189,696
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	115,152	436,898
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	138,881	200,944,233
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	13,194,394	13,212,874
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	13,194,394	13,212,874

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,000,594,935	1,326,012,852
2. Cost of bonds and stocks acquired.....	300,315,542	236,269,777
3. Accrual of discount.....	3,109,201	4,557,223
4. Unrealized valuation increase (decrease).....		222,500
5. Total gain (loss) on disposals.....	6,971,320	10,749,896
6. Deduct consideration for bonds and stocks disposed of.....	258,627,680	573,275,478
7. Deduct amortization of premium.....	1,223,105	1,622,372
8. Total foreign exchange change in book/adjusted carrying value.....	131,889	(3,761,888)
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	148,328	1,442,425
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,051,420,430	1,000,594,935
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,051,420,430	1,000,594,935

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	619,609,361	80,641,785	118,063,444	3,099,271	619,609,361	585,286,973		634,710,963
2. NAIC 2 (a).....	345,958,939	97,328,282	43,486,048	(2,921,675)	345,958,939	396,879,498		341,050,779
3. NAIC 3 (a).....	54,626,700	4,813,967	9,541,032	(3,893,966)	54,626,700	46,005,669		55,832,424
4. NAIC 4 (a).....	10,439,403	3,612,000	1,247,238	5,486,015	10,439,403	18,290,180		16,216,794
5. NAIC 5 (a).....	5,040,836		82,724		5,040,836	4,958,112		750,000
6. NAIC 6 (a).....						0		
7. Total Bonds.....	1,035,675,239	186,396,034	172,420,486	1,769,645	1,035,675,239	1,051,420,432	0	1,048,560,960
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,035,675,239	186,396,034	172,420,486	1,769,645	1,035,675,239	1,051,420,432	0	1,048,560,960

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	9,987,932
2. Cost of short-term investments acquired.....		27,851,955
3. Accrual of discount.....		138,212
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		(1,492)
6. Deduct consideration received on disposals.....		37,976,607
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year).....	14,857,025
2. Cost paid/(consideration received) on additions.....	253,750
3. Unrealized valuation increase/(decrease).....	24,613
4. Total gain (loss) on termination recognized.....	(400,689)
5. Considerations received/(paid) on terminations.....	658,598
6. Amortization.....	(36,244)
7. Adjustment to the book/adjusted carrying value of hedge item.....	
8. Total foreign exchange change in book/adjusted carrying value.....	(546,098)
9. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8).....	13,493,759
10. Deduct nonadmitted assets.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	13,493,759

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/adjusted carrying value, December 31, prior year (Line 6, prior year).....		
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column).....		
3.1 Add:		
Change in variation margin on open contracts - Highly Effective Hedges:		
3.11 Section 1, Column 15, current year to date minus.....		
3.12 Section 1, Column 15, prior year.....	0	
Change in variation margin on open contracts - All Other:		
3.13 Section 1, Column 18, current year to date minus.....		
3.14 Section 1, Column 18, prior year.....	0	0
3.2 Add:		
Change in adjustment to basis of hedged item:		
3.21 Section 1, Column 17, current year to date minus.....		
3.22 Section 1, Column 17, prior year.....	0	
Change in amount recognized:		
3.23 Section 1, Column 19, current year to date minus.....		
3.24 Section 1, Column 19, prior year.....	0	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....		0
4.1 Cumulative variation margin on terminated contracts during the year.....		
4.2 Less:		
4.21 Amount used to adjust basis of hedged item.....		
4.22 Amount recognized.....	0	
4.3 Subtotal (Line 4.1 minus Line 4.2).....		0
5. Dispositions gains (losses) on contracts terminated in prior year:		
5.1 Total gain (loss) recognized for terminations in prior year.....		
5.2 Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year.....		
6. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....		0
7. Deduct nonadmitted assets.....		
8. Statement value at end of current period (Line 6 minus Line 7).....		0

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
Number	Description							Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
Replicated Assets Open															
12518*H45...	CDX.NA.IG.30.....	2.....	.....7,400,000	.....7,882,658	.....9,968,565	09/25/2018	12/20/2023	CDX.NA.IG.30 Credit Default Swap ; B624_RC-Z92DT7XV3	.....112,658	.....167,299	912803 CK 7	TREASURY STRIP (PRIN).....	1.....	.....7,770,000	.....9,801,266
12518*V72....	CDX.NA.IG.30.....	2.....	.....14,600,000	.....15,570,605	.....18,889,686	03/21/2019	06/20/2024	CDX.NA.IG.30 Credit Default Swap ; B624_RC-Z91ZBY256	.....240,605	.....315,316	912803 CH 4	TREASURY STRIP (PRIN).....	1.....	.....15,330,000	.....18,574,370
9999999999.	Total.....			.....23,453,263	.....28,858,251	....XXX....	....XXX....	.....XXX.....	.....353,263	.....482,615	.....XXX.....	.....XXX.....	.....XXX.....	.....23,100,000	.....28,375,636

QS105

SCHEDULE DB - PART C - SECTION 2

Reconciliation (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....	1	23,711,121	2	23,471,283	0	0	0	0	1	23,711,121
2. Add: Opened or acquired transactions.....	1	15,582,449							1	15,582,449
3. Add: Increases in replication (synthetic asset) transactions statement value.....	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or disposed of transactions.....									0	0
5. Less: Positions disposed of for failing effectiveness criteria.....									0	0
6. Less: Decreases in replication (synthetic asset) transactions statement value.....	XXX	15,822,287	XXX	18,020	XXX		XXX		XXX	15,840,307
7. Ending Inventory.....	2	23,471,283	2	23,453,263	0	0	0	0	2	23,453,263

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	13,493,760	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....		
3. Total (Line 1 plus Line 2).....		13,493,760
4. Part D, Section 1, Column 5.....	13,598,269	
5. Part D, Section 1, Column 6.....	(104,509)	
6. Total (Line 3 minus Line 4 minus Line 5).....		0

Fair Value Check

7. Part A, Section 1, Column 16.....	15,911,577	
8. Part B, Section 1, Column 13.....		
9. Total (Line 7 plus Line 8).....		15,911,577
10. Part D, Section 1, Column 8.....	16,016,086	
11. Part D, Section 1, Column 9.....	(104,509)	
12. Total (Line 9 minus Line 10 minus Line 11).....		0

Potential Exposure Check

13. Part A, Section 1, Column 21.....	23,024,803	
14. Part B, Section 1, Column 20.....		
15. Part D, Section 1, Column 11.....	23,024,803	
16. Total (Line 13 plus Line 14 minus Line 15).....		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	47,966,025	40,951,019
2. Cost of cash equivalents acquired.....	83,744,615	1,066,466,991
3. Accrual of discount.....	218,767	1,210,284
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	1,834	(12,095)
6. Deduct consideration received on disposals.....	131,931,240	1,060,650,174
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	47,966,025
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	47,966,025

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

NONE

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City	3 State						

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

QE02

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
Mortgages With Partial Repayments																	
Commercial Mort.....	Various.....	VAR.....				.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....13,987	.....13,987	.....0	.....0	.....0
Farm Mortgages.....	Various.....	VAR.....				.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....681,431	.....681,431	.....0	.....0	.....0
0299999. Total - Mortgages With Partial Repayments.....						.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....695,418	.....695,418	.....0	.....0	.....0
0599999. Total Mortgages.....						.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....695,418	.....695,418	.....0	.....0	.....0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		City	State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	Odyssey Investment IV LP	New York	NY	Odyssey Investment Partners		12/23/2008	3		3,459		809,870	0.156	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									0	3,459	0	809,870	XXX
4499999. Subtotal - Unaffiliated									0	3,459	0	809,870	XXX
4699999. Totals									0	3,459	0	809,870	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9-14 Changes in Book/Adjusted Carrying Value							15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	Landmark Equity XIV LP	Simsbury	CT	Capital Distribution	12/19/2008	05/28/2019	42,539							42,539	18,706			0	23,833	
000000 00 0	Odyssey Investment IV LP	New York	NY	Capital Distribution	12/23/2008	04/08/2019	3,252							3,252				0	3,252	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							45,791	0	0	0	0	0	0	45,791	18,706	0	0	0	27,085	
4499999. Subtotal - Unaffiliated							45,791	0	0	0	0	0	0	45,791	18,706	0	0	0	27,085	
4699999. Totals							45,791	0	0	0	0	0	0	45,791	18,706	0	0	0	27,085	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
452151 LF 8	ILLINOIS STATE OF MUNITAX BND GO 5.100		05/29/2019	MERRILL LYNCH PIERCE FNNR & SM.		3,081,180	3,000,000	76,500	2FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					3,081,180	3,000,000	76,500	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136B4 FT 0	FANNIEMAEFNMA 19-14 AGENCY CMO -14-DB		04/02/2019	GOLDMAN SACHS & CO		4,764,727	4,500,000	2,000	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					4,764,727	4,500,000	2,000	XXX
Bonds - Industrial and Miscellaneous									
00115A AK 5	AEP TRANSMISSION COMPANY LLC SENIOR CORP		06/10/2019	MERRILL LYNCH PIERCE FNNR & SM.		1,988,280	2,000,000		1FE
00914A AB 8	AIR LEASE CORPORATION SENIOR CORP BND M.		05/22/2019	VALIDATION TEST BROKER		3,950,280	4,000,000	417	2FE
02666T AB 3	AMERICAN HOMES 4 RENT LP SENIOR CORP BND		05/22/2019	WELLS FARGO SECURITIES		4,209,240	4,000,000	65,878	2FE
03027X AK 6	AMERICAN TOWER CORPORATION SENIOR CORP B.		05/22/2019	BARCLAYS CAPITAL		3,946,120	4,000,000	14,625	2FE
03040W AT 2	AMERICAN WATER CAPITAL CORP SENIOR CORP		06/26/2019	MUFG SECURITIES AMERICAS INC.		3,349,953	3,100,000	42,315	2FE
065402 BB 4	BANK 19-BNK18 SENIOR CMBS K18-A3 3.325		05/21/2019	VALIDATION TEST BROKER		5,302,322	5,250,000	14,547	1FE
101137 AV 9	BOSTON SCIENTIFIC CORPORATION SENIOR COR		05/22/2019	J.P. MORGAN SECURITIES INC		4,086,720	4,000,000	34,117	2FE
110122 CB 2	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		05/22/2019	J.P. MORGAN SECURITIES INC		4,524,795	4,500,000	3,400	1FE
12508E AJ 0	CDK GLOBAL INC SENIOR CORP BND 144A 5		05/02/2019	WELLS FARGO SECURITIES		750,000	750,000		3FE
14040H BN 4	CAPITAL ONE FINANCIAL CORPORAT SENIOR CO.		05/22/2019	BARCLAYS CAPITAL		3,969,480	4,000,000	31,250	2FE
141781 BK 9	CARGILL INC SENIOR CORP BND 144A 3.250		05/20/2019	VALIDATION TEST BROKER		3,980,040	4,000,000		1FE
20826F AC 0	CONOCOPHILLIPS CO SENIOR CORP BND 4.30		05/29/2019	MILLENNIUM ADVISORS, LLC		1,064,260	1,000,000	1,911	1FE
210518 DE 3	CONSUMERS ENERGY COMPANY SECURED CORP BN		05/22/2019	BARCLAYS CAPITAL		4,941,700	5,000,000		1FE
22822V AL 5	CROWN CASTLE INTL CORP SENIOR CORP BND		05/22/2019	BARCLAYS CAPITAL		3,620,120	3,500,000	43,060	2FE
24703D AZ 4	DELL INTERNATIONAL LLC SECURED CORP BND		05/22/2019	CITIGROUP GLOBAL MKT INC		4,074,880	4,000,000	34,844	2FE
25272K AU 7	DELL INTERNATIONAL LLC SENIOR CORP BND 1		05/14/2019	MORGAN STANLEY & CO. INC.		964,844	950,000	23,410	3FE
260543 CU 5	DOW CHEMICAL COMPANY THE SENIOR CORP BND		05/16/2019	CITIGROUP GLOBAL MKT INC		4,970,150	5,000,000		2FE
26078J AF 7	DUPONT DE NEMOURS INC SENIOR CORP BND		06/13/2019	WELLS FARGO SECURITIES		5,128,728	4,400,000	21,194	2FE
278642 AU 7	EBAY INC SENIOR CORP BND 3.600% 06/05/		05/22/2019	RBC DOMINION SECURITIES INC		3,976,880	4,000,000	67,600	2FE
278865 BA 7	ECOLAB INC SENIORCORPBND144A 3.950% 12		06/28/2019	Various		4,802,974	4,625,000	68,316	1FE
29366W AA 4	ENTERGYMISSISSIPPILLIC CORP BOND 3.850%		05/30/2019	BANK OF NEW YORK		4,935,150	5,000,000		1FE
29379V BU 6	ENTERPRISE PRODUCTS OPERATING SENIORCORP		06/28/2019	SANTANDER INVESTMENT		1,628,104	1,450,000	29,193	2FE
29379V BW 2	ENTERPRISE PRODUCTS OPERATING SENIOR COR.		06/24/2019	J.P. MORGAN SECURITIES INC		698,544	700,000		2FE
33616C AC 4	FIRST REPUBLIC BANK SUB CORP BND 4.625		05/22/2019	VALIDATION TEST BROKER		4,136,000	4,000,000	51,903	2FE
33767B AC 3	FIRSTENERGY TRANSMISSION LLC SENIOR CORP		05/22/2019	MORGAN STANLEY & CO. INC		4,084,080	4,000,000	28,311	2FE
337738 AV 0	FISERV INC SENIOR CORP BND 4.400% 07/0		06/10/2019	J.P. MORGAN SECURITIES INC		397,552	400,000		2FE
42704L AA 2	HERTZ GLOBAL HOL SENIOR CORP BND 144A		06/24/2019	J.P. MORGAN SECURITIES INC		410,000	410,000		4FE
458140 BG 4	INTEL CORPORATION 3.734% 12/08/47		06/18/2019	WELLS FARGO SECURITIES		924,030	900,000	1,120	1FE
459506 AL 5	INTERNATIONAL FLAVORS & FRAGRA SENIOR CO.		06/14/2019	MERRILL LYNCH PIERCE FNNR & SM.		4,067,813	3,750,000	42,708	2FE
46647P AN 6	JPMORGAN CHASE & CO SENIORCORPBND 3.89		06/14/2019	J.P. MORGAN SECURITIES INC		2,876,990	2,850,000	44,734	1FE
539830 BL 2	LOCKHEED MARTIN CORPORATION SENIOR CORP		06/13/2019	J.P. MORGAN SECURITIES INC		5,132,269	4,375,000	18,278	2FE
56585A AZ 5	MARATHON PETROLEUM CORP CORP BND 5.375		05/23/2019	Tax Free Exchange		2,563,178	2,525,000	19,604	2FE
571676 AF 2	MARS INC SENIOR CORP BND 144A 3.950% 0		06/18/2019	DEUTSCHE BANK AG		4,157,494	3,950,000	35,106	1FE
571748 BJ 0	MARSH & MCLENNAN COMPANIES INC SENIOR CO.		06/14/2019	WELLS FARGO SECURITIES		3,958,496	3,450,000	71,846	1FE
57636Q AL 8	MASTERCARD INC SENIOR CORP BND 3.650%		05/28/2019	CITIGROUP GLOBAL MKT INC		4,992,750	5,000,000		1FE
609207 AM 7	MONDELEZ INTERNATIONAL INC SENIOR CORP B.		05/22/2019	WELLS FARGO SECURITIES		4,222,000	4,000,000	7,792	2FE
61691R AE 6	MORGANSTANLEYCAPITALTRUST SENIOR CMBS H.		05/24/2019	VALIDATION TEST BROKER		5,167,790	4,700,000	15,755	1FM
61746B EG 7	MORGAN STANLEY SENIOR CORP BND 4.375%		06/27/2019	CITIGROUP GLOBAL MKT INC		2,040,058	1,825,000	35,264	1FE

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
65343H AA 9	NEXSTAR BROADCASTING INC SENIOR CORP BND.....		06/19/2019.....	BANC OF AMERICA SECURITIES LLC.....		950,000	950,000		4FE.....
666807 BP 6	NORTHROP GRUMMAN CORP SENIOR CORP BND.....		06/14/2019.....	CITIGROUP GLOBAL MKT INC.....		4,107,440	4,000,000	28,210	2FE.....
68233J BN 3	ONCOR ELECTRIC DELIVERY CO LLC SECURED C.....		05/20/2019.....	BARCLAYS CAPITAL.....		3,975,840	4,000,000		1FE.....
737446 AP 9	POST HOLDINGS INC SENIOR CORP BND 144A.....		06/24/2019.....	MORGAN STANLEY & CO. INC.....		500,000	500,000		4FE.....
74251V AR 3	PRINCIPAL FINANCIAL GROUP INC SENIOR COR.....		05/22/2019.....	WELLS FARGO SECURITIES.....		4,038,240	4,000,000	5,756	1FE.....
74340X BJ 9	PROLOGIS LP SENIOR CORP BND 4.375% 09/.....		05/29/2019.....	BARCLAYS CAPITAL.....		3,029,813	2,750,000	25,399	1FE.....
74432Q CE 3	PRUDENTIAL FINANCIAL INC SENIOR CORP BND.....		05/22/2019.....	CITIGROUP GLOBAL MKT INC.....		2,898,418	2,750,000	29,574	1FE.....
750236 AW 1	RADIAN GROUP INC. SENIOR CORP BND 4.87.....		06/13/2019.....	RBC DOMINION SECURITIES INC.....		900,000	900,000		3FE.....
75884R AV 5	REGENCY CENTERS LP SENIOR CORP BND 3.6.....		05/22/2019.....	CITIGROUP GLOBAL MKT INC.....		4,043,320	4,000,000	45,200	2FE.....
773903 AJ 8	ROCKWELL AUTOMATION INC SENIOR CORP BND.....		05/29/2019.....	BARCLAYS CAPITAL.....		3,014,760	2,775,000	29,138	1FE.....
811054 AG 0	EW SCRIPPS CO EW SCRIPPS CO 5.125% 05/.....		06/18/2019.....	WELLS FARGO SECURITIES.....		950,000	1,000,000	4,983	4FE.....
824348 AX 4	SHERWIN-WILLIAMS COMPANY THE SENIOR CORP.....		05/22/2019.....	BARCLAYS CAPITAL.....		4,898,650	5,000,000	108,125	2FE.....
82967N BE 7	SIRIUS XM RADIO INC SENIOR CORP BND 144A.....		06/18/2019.....	J.P. MORGAN SECURITIES INC.....		950,000	950,000		3FE.....
845743 BT 9	SOUTHWESTERN PUBLIC SERVICE CO SECURED C.....		06/11/2019.....	MERRILL LYNCH PIERCE FNNR & SM.....		3,949,560	4,000,000		1FE.....
85172F AQ 2	SPRINGLEAF FINANCE CORP SENIOR CORP BND.....		05/07/2019.....	MORGAN STANLEY & CO. INC.....		770,000	770,000		3FE.....
871829 BH 9	SYSCO CORPORATION SENIOR CORP BND 4.45.....		06/26/2019.....	WELLS FARGO SECURITIES.....		3,351,535	3,075,000	39,151	2FE.....
91913Y AT 7	VALERO ENERGY CORPORATION SENIOR CORP BN.....		05/22/2019.....	BARCLAYS CAPITAL.....		4,947,363	4,750,000	44,610	2FE.....
92840V AF 9	VISTRA OPERATIONS COMPANY LLC SENIOR COR.....		06/06/2019.....	GOLDMAN SACHS & CO.....		210,000	210,000		3FE.....
96950G AB 8	WILLIAMSCOTS SECURED CORP BND 144A 6.....		05/09/2019.....	DEUTSCHE BANK AG.....		802,000	800,000	13,597	4FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					178,281,003	172,540,000	1,242,241	XXX.....
Bonds - Bank Loans									
BRTCMC ZK 0	TRONOX FINANCE LLC SECURED TERM LOAN 5.....		04/25/2019.....	Tax Free Exchange.....		269,124	268,692		3FE.....
8299999	Total - Bonds - Bank Loans.....					269,124	268,692	0	XXX.....
8399997	Total - Bonds - Part 3.....					186,396,034	180,308,692	1,320,741	XXX.....
8399999	Total - Bonds.....					186,396,034	180,308,692	1,320,741	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					186,396,034	XXX	1,320,741	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
36202E T3 3	GNMA2 POOL # 004170 6.000% 06/20/38		06/01/2019	Paydown.....		20,560	20,560	20,888	20,822		(262)		(262)		20,560			0	538	06/20/2038	1
912803 EA 7	UNITED STATES TREASURY TREASURY STRIP (P)		05/22/2019	HSBC SECURITIES INC.....		5,131,000	10,000,000	3,537,600	4,334,377		59,659		59,659		4,394,036		736,964	736,964		02/15/2043	1
912810 RU 4	UNITED STATES TREASURY SENIOR GOVT BND		05/22/2019	VALIDATION TEST BROKER.....		20,273,358	20,000,000	18,843,798	18,893,388		9,762		9,762		18,903,150		1,370,207	1,370,207	300,000	11/15/2046	1
912810 SC 3	UNITED STATES TREASURY SENIORGOVTBND 3		05/29/2019	HSBC SECURITIES INC.....		2,150,071	1,980,000	2,046,443	2,045,833		(584)		(584)		2,045,249		104,822	104,822	33,460	05/15/2048	1
912810 SF 6	UNITED STATES TREASURY SENIOR GOVT BND		05/30/2019	Various.....		40,624,118	39,020,000	38,803,655		1,088		1,088		38,804,743		1,819,375	1,819,375	316,334	02/15/2049	1	
912828 3W 8	UNITED STATES TREASURY SENIORGOVTBND 2		05/22/2019	J.P. MORGAN SECURITIES INC.....		30,920,974	30,000,000	29,453,978	29,488,547		19,191		19,191		29,507,738		1,413,236	1,413,236	633,564	02/15/2028	1
0599999	Total - Bonds - U.S. Government.....					99,120,081	101,020,560	92,706,362	54,782,967	0	88,854	0	88,854	0	93,675,476	0	5,444,604	5,444,604	1,283,896	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283H 2Q 7	FHLMC FGOLD 30YR GIANT 6.500% 12/01/31		06/01/2019	Paydown.....		14,913	14,913	14,957	14,936		(23)		(23)		14,913			0	399	12/01/2031	1
31283H 2R 5	FHLMC FGOLD 30YR GIANT 6.500% 09/01/32		06/01/2019	Paydown.....		5,489	5,489	5,491	5,489				0		5,489			0	152	09/01/2032	1
3128M1 AB 5	FHLMC FGOLD 15YR GIANT 5.000% 08/01/20		06/01/2019	Paydown.....		17,212	17,212	16,776	17,076		136		136		17,212			0	356	08/01/2020	1
3128MJ 5G 1	FHLMC POOL#G08846 3.500% 11/01/48		06/01/2019	Paydown.....		83,006	83,006	82,951		55		55		83,006			0	542	11/01/2048	1	
3128MJ 5N 6	FHLMC POOL#G08852 4.000% 12/01/48		06/01/2019	Paydown.....		319,891	319,891	326,214		(6,323)		(6,323)		319,891			0	2,476	12/01/2048	1	
3128MJ Y6 1	FHLMC POOL # G08732 3.000% 11/01/46		05/15/2019	MORGAN STANLEY & CO. INC.....		1,488,705	1,490,510	1,487,715	1,487,743				0	1,487,744		961	961	20,619	11/01/2046	1	
3128MJ Y6 1	FHLMC POOL # G08732 3.000% 11/01/46		05/01/2019	Paydown.....		26,839	26,839	26,789	26,790		50		50		26,839			0	305	11/01/2046	1
3128MJ YM 6	FHLMC POOL#G08715 3.000% 08/01/46		05/15/2019	MORGAN STANLEY & CO. INC.....		859,208	860,250	867,374	867,161		(1)		(1)		867,160		(7,952)	(7,952)	11,900	08/01/2046	1
3128MJ YM 6	FHLMC POOL#G08715 3.000% 08/01/46		05/01/2019	Paydown.....		16,237	16,237	16,371	16,367		(130)		(130)		16,237			0	185	08/01/2046	1
3128QS 3S 3	FHLMC FH 10/1 12M LIBOR ARM 4.870% 02/		06/01/2019	Paydown.....		533	533	535	533				0		533			0	11	03/02/2037	1
3128QS 4Q 6	FHLMC FH 10/1 12M LIBOR ARM 4.715% 03/		06/01/2019	Paydown.....		48,159	48,159	48,407	48,159				0		48,159			0	651	01/30/2037	1
31292H 4K 7	FHLMC FGOLD 30YR 6.000% 12/01/33..		06/01/2019	Paydown.....		42,493	42,493	42,812	42,718		(224)		(224)		42,493			0	1,017	12/01/2033	1
3132WK LR 7	FHLMC POOL#Q45735 3.000% 01/01/47		05/15/2019	MORGAN STANLEY & CO. INC.....		879,773	880,839	888,134	887,917		1		1		887,918		(8,146)	(8,146)	12,185	01/01/2047	1
3132WK LR 7	FHLMC POOL#Q45735 3.000% 01/01/47		05/01/2019	Paydown.....		15,527	15,527	15,655	15,651		(125)		(125)		15,527			0	176	01/01/2047	1
3132WL TS 5	FHLMC POOL#Q46860 3.000% 03/01/47		05/15/2019	MORGAN STANLEY & CO. INC.....		895,120	896,206	903,627	903,401		(3)		(3)		903,398		(8,278)	(8,278)	12,398	03/01/2047	1
3132WL TS 5	FHLMC POOL#Q46860 3.000% 03/01/47		05/01/2019	Paydown.....		11,467	11,467	11,562	11,559		(92)		(92)		11,467			0	139	03/01/2047	1
31335B CZ 7	FHLMC POOL # G60988 3.000% 05/01/47		05/15/2019	MORGAN STANLEY & CO. INC.....		4,152,667	4,157,701	4,160,300	4,160,094		15		15		4,160,109		(7,442)	(7,442)	57,515	05/01/2047	1
31335B CZ 7	FHLMC POOL # G60988 3.000% 05/01/47		05/01/2019	Paydown.....		76,376	76,376	76,424	76,420		(44)		(44)		76,376			0	869	05/01/2047	1

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
31335B EC 6	FHLMC POOL # G61031 3.500% 06/01/47	..	06/01/2019	Paydown		73,368	73,368	75,523	75,465		(2,098)		(2,098)		73,368			0	1,081	06/01/2047	1
31371L CD 9	FNMA POOL # 254868 5.000% 09/01/33	..	06/01/2019	Paydown		11,091	11,091	10,778	10,839		252		252		11,091			0	233	09/01/2033	1
31371M CF 2	FNMA POOL # 255770 5.500% 07/01/35	..	06/01/2019	Paydown		17,885	17,885	17,283	17,381		504		504		17,885			0	405	07/01/2035	1
31403C WF 4	FNMA FNMA 30YR 4.500% 09/01/35	..	06/01/2019	Paydown		19,961	19,961	18,517	18,805		1,156		1,156		19,961			0	378	09/01/2035	1
3140H4 A9 5	FNMA POOL#BJ2731 4.000% 05/01/48	..	06/01/2019	Paydown		222,715	222,715	227,656	227,584		(4,870)		(4,870)		222,715			0	3,868	05/01/2048	1
3140Q8 QY 4	FNMA 4.000% 03/01/48	..	06/01/2019	Paydown		353,256	353,256	360,322	360,232		(6,975)		(6,975)		353,256			0	6,142	03/01/2048	1
31411U HN 4	FNMA FN 10/1 12M LIBOR ARM 4.767% 04/0	..	06/01/2019	Paydown		892	892	900	892				0		892			0	16	03/01/2037	1
31414E RC 0	FNMA POOL # 964083 6.000% 07/01/38	..	06/01/2019	Paydown		17,354	17,354	17,416	17,401		(47)		(47)		17,354			0	434	07/01/2038	1
31418D AR 3	FNMA POOL#MA3615 4.000% 03/01/49	..	06/01/2019	Paydown		152,725	152,725	156,460	156,460		(3,735)		(3,735)		152,725			0	1,149	03/01/2049	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					9,822,862	9,832,895	9,876,949	9,310,613	0	(22,521)	0	(22,521)	0	9,853,718	0	(30,857)	(30,857)	135,601	XXX	XXX

Bonds - Industrial and Miscellaneous

QE05.1

00115* AA 0	AES ILUMINA LLC CORP BND 6.000% 03/26	..	06/28/2019	Redemption	100.0000	63,724	63,724	63,724	63,724				0	63,724			0	1,924	03/26/2032	5	
00165C AD 6	AMCENTERTAINMENTHOLDINGSINC SRSUB CORP B	..	06/12/2019			17,195	19,000	19,000	19,000				0	19,000		(1,805)	(1,805)	676		05/15/2027	5FE
00256@ AC 3	AARONS INC - FUNDING WRNT CORP BND 4	..	04/14/2019	Redemption	100.0000	700,000	700,000	700,000	700,000				0	700,000			0	16,625	04/14/2021	3	
009158 AP 1	AIR PRODUCTS AND CHEMICALS INC SENIOR CO	..	06/13/2019	TDSI		1,003,180	1,000,000	999,280	999,944		40		40	999,984		3,196	3,196	35,972	08/21/2019	1FE	
07324F AC 4	BFAT_07-B BAYV_07-B 6.831% 08/28/47	..	06/01/2019	Paydown		139,734	139,734	113,381	125,146		14,588		14,588	139,734			0	1,854	08/28/2047	1FM	
073879 VF 2	BEAR STEARNS ASSET BACKED SECU BSABS_05-	..	06/25/2019	Paydown		248,382	248,382	218,305	241,786		6,596		6,596	248,382			0	3,143	05/25/2035	1FM	
09062X AF 0	BIOGEN INC SENIOR CORP BND 4.050% 09/1	..	05/14/2019	VALIDATION TEST BROKER		4,906,703	4,750,000	4,876,670	4,839,735		(4,605)		(4,605)	4,835,130		71,572	71,572	128,784	09/15/2025	1FE	
101137 AV 9	BOSTON SCIENTIFIC CORPORATION SENIOR COR	..	06/11/2019	DEUTSCHE BANK AG		4,127,480	4,000,000	4,086,720			(904)		(904)	4,085,816		41,664	41,664	41,400	03/01/2024	2FE	
12648E AJ 1	CSMC_14-2R CSMC_14-2R 3.000% 05/27/36	..	06/01/2019	Paydown		164,394	164,394	148,777	152,786		11,608		11,608	164,394			0	2,146	05/27/2036	1FM	
126650 BP 4	CVS CAREMARK CORP SECURED CORP BND 6.0	..	06/10/2019	Redemption	100.0000	5,805	5,805	5,743	5,773		32		32	5,805			0	146	12/10/2028	2FE	
126650 BV 1	CVS PASSTHROUGH TRUST CORP BND 144A 5.	..	06/10/2019	Redemption	100.0000	54,518	54,518	54,518	54,516		1		1	54,518			0	1,312	01/10/2033	2FE	
12674@ AA 6	CVS CAREMARK CORP CORP BND 4.016% 08/	..	06/10/2019	Redemption	100.0000	15,130	15,130	15,130	15,130				0	15,130			0	253	08/10/2035	2	
165303 D# 2	CHESAPEAKE UTIL CORP SENIOR CORP BND 5	..	04/30/2019	Redemption	100.0000	1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	29,650	10/31/2023	2	
165303 E* 5	CHESAPEAKE UTIL CORP SENIOR CORP BND 5	..	06/30/2019	Redemption	100.0000	300,000	300,000	300,000	300,000				0	300,000			0	8,520	06/30/2026	2	
196541 A* 7	COLORADO NATURAL GAS INC CORP BND 5.5	..	05/08/2019	Redemption	115.5895	809,126	700,000	700,000	700,000		109,126		109,126	809,126			0	23,314	09/30/2032	3	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
233046 AD 3	DB MASTER FINANCE LLC DNKN_15-ABS 15-1A		05/03/2019	Paydown.....		9,600,000	9,600,000	9,600,000	9,600,000				0		9,600,000		0	0	172,997	02/20/2045	2FE.....
362256 AC 3	GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1		06/25/2019	Paydown.....		137,634	137,634	75,473	69,482		68,152		68,152		137,634		0	0	1,190	10/25/2036	1FM.....
36242D PL 1	GSAA_05-5 GSR_04-14 4.441% 12/25/34		06/01/2019	Paydown.....		146,776	146,776	146,593	146,776				0		146,776		0	0	2,981	12/25/2034	1FM.....
37045X AL 0	GENERAL MOTORS FINANCIAL CO GENERAL MOTO		05/21/2019	Various.....		1,527,670	1,500,000	1,448,125	1,472,876		2,180		2,180		1,475,055		52,615	52,615	32,955	05/15/2023	2FE.....
404119 BN 8	HCA INC SECURED CORP BND 5.000% 03/15/		05/14/2019	MORGAN STANLEY & CO. INC.....		1,758,090	1,655,000	1,655,775	1,655,459		(20)		(20)		1,655,439		102,651	102,651	55,397	03/15/2024	2FE.....
42824C AN 9	HEWLETT PACKARD ENTERPRISE CO SENIOR BND		06/14/2019	J.P. MORGAN SECURITIES INC.....		20,957,600	20,000,000	19,966,613	19,977,206		2,608		2,608		19,979,814		977,786	977,786	594,000	10/15/2022	2FE.....
50152# AC 1	KT REAL ESTATE HOLDINGS LLC SENIOR CORP		05/24/2019	Redemption 100.0000.....		26,565	26,565	26,565	26,565				0		26,565		0	0	476	05/24/2035	2.....
521865 AV 7	LEAR CORPORATION SENIOR CORP BND 5.375		05/29/2019	Call 102.6880.....		1,026,880	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	64,804	03/15/2024	2FE.....
52518R CC 8	LSSC LSSC_05-1 2.742% 09/26/45.....		06/26/2019	Paydown.....		76,484	76,484	67,873	71,468		5,016		5,016		76,484		0	0	875	09/26/2045	1FM.....
52524P AA 0	LEHMAN XS TRUST LXS_07-6 LXS_07-6 3.79		04/01/2019	Paydown.....		81,008	145,168	105,894	155,806		(74,798)		(74,798)		81,008		0	0	2,288	05/25/2037	3FM.....
52524P AA 0	LEHMAN XS TRUST LXS_07-6 LXS_07-6 3.79		06/01/2019	Paydown.....		1,244,200	49,365	36,010	52,982		1,191,218		1,191,218		1,244,200		0	0	32,767	05/25/2037	4FM.....
56585A AN 2	MARATHON PETROLEUM CORP SENIOR CORP BND		05/23/2019	Tax Free Exchange.....		2,563,178	2,525,000	2,569,188	2,563,472		(8,030)		(8,030)		2,555,442		7,736	7,736	87,463	10/01/2022	2FE.....
60040# AA 0	MILLENNIUM PIPELINE COMPANY LL CORP BND		06/30/2019	Redemption 100.0000.....		293,724	293,724	293,724	293,724				0		293,724		0	0	7,828	06/30/2027	1PL.....
61751J AK 7	MORGAN STANLEY MORTGAGE LOAN T MSM_07-6X		06/01/2019	Paydown.....		105,297	105,297	71,599	67,027		38,270		38,270		105,297		0	0	1,295	02/01/2047	1FM.....
628530 BD 8	MYLAN INC/PA SENIOR CORP BND 4.200% 11		05/14/2019	MORGAN STANLEY & CO. INC.....		1,496,490	1,500,000	1,494,180	1,496,839		218		218		1,497,056		(566)	(566)	29,225	11/29/2023	2FE.....
629377 BY 7	NRG ENERGY INC SENIOR CORP BND 6.250%		06/06/2019	Call 103.1250.....		720,844	699,000	699,000	699,000				0		699,000		0	0	47,935	05/01/2024	3FE.....
643529 AB 6	NEW CENTURY ALTERNATIVE MORTGA NCAMT_06-		06/01/2019	Paydown.....		45,066	51,378	25,822	22,340		22,726		22,726		45,066		0	0	549	10/25/2036	1FM.....
651229 AQ 9	NEWELL BRANDS INC SENIOR CORP BND 4.00		05/14/2019	MILLENNIUM ADVISORS, LLC.....		514,686	515,000	513,414	513,900		62		62		513,962		724	724	9,442	12/01/2024	3FE.....
651229 AW 6	NEWELL BRANDS INC SENIOR CORP BND 4.20		05/14/2019	VALIDATION TEST BROKER.....		973,450	1,000,000	997,980	998,456		68		68		998,524		(25,074)	(25,074)	26,250	04/01/2026	3FE.....
718546 AC 8	PHILLIPS 66 SENIOR CORP BND 4.300% 04/		06/13/2019	MORGAN STANLEY & CO. INC.....		1,048,080	1,000,000	997,630	999,129		116		116		999,244		48,836	48,836	30,578	04/01/2022	1FE.....
74958E AS 5	RESIDENTIAL ASSET SECURITIES C RFMSI_06-		06/01/2019	Paydown.....		74,695	87,927	77,672	77,907		(3,212)		(3,212)		74,695		0	0	1,835	12/25/2036	1FM.....
755111 BR 1	RAYTHEON COMPANY CORP BND 4.400% 02/15		06/13/2019	CITIGROUP GLOBAL MKT INC.....		6,072,780	6,000,000	5,985,300	5,998,183		734		734		5,998,917		73,863	73,863	221,467	02/15/2020	1FE.....

QE05.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
79575@ AK 3	SALTCHUK RESOURCES INC CORP BND 4.270		06/25/2019	Redemption	100.0000	58,333	58,333	58,333	58,333				0		58,333		0	0	1,245	06/25/2028	1
84860* AB 9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		06/30/2019	Redemption	100.0000	8,802	8,802	8,802	8,802				0		8,802		0	0	252	06/30/2036	2PL
85172F AQ 2	SPRINGLEAF FINANCE CORP SENIOR CORP BND		05/09/2019	BARCLAYS CAPITAL		232,300	230,000	230,000					0		230,000		2,300	2,300	169	01/15/2028	3FE
85234# AB 1	STADIUM FUNDING TRUST CORP BND 5.000%		04/01/2019	Redemption	100.0000	28,352	28,352	28,352	28,352				0		28,352		0	0	709	04/01/2039	2PL
877249 AC 6	TAYLOR MORRISON COMMUNITIES IN SENIOR CO		06/20/2019	Call	100.0000	1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	35,729	04/15/2021	3FE
88031R AA 6	TENASKA ALABAMA II PARTNERS LP SECURED C		06/30/2019	Various		92,126	92,126	94,233	93,346		(1,219)		(1,219)		92,126		0	0	4,232	03/30/2023	2FE
90345K AA 8	US AIRWAYS INC SECURED CORP BND 6.250%		04/22/2019	Redemption	100.0000	16,140	16,140	16,140	16,137		3		3		16,140		0	0	504	10/22/2024	1FE
911365 BB 9	UNITED RENTALS NORTH AMERICA I UNITED RE		05/26/2019	Call	102.8750	1,028,750	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	59,257	11/15/2024	3FE
000000 00 0	SUMMARY ADJUSTMENT		06/28/2019	Various		313,896							0	(1,775)	(1,775)		315,671	313,896		06/28/2019	2Z
136055 AA 8	CANADIANIMPERIALBANKOF COMM BD 144A 7.2	A	04/10/2019	Redemption	100.0000	52,084	52,084	53,416	52,705		(621)		(621)		52,084		0	0	1,891	04/10/2032	1FE
29252B AA 7	ENBRIDGE PIPELINES SOUTHERN LI SENIOR CO		06/30/2019	Redemption	100.0000	142,230	142,230	142,230	142,230				0		142,230		0	0	2,830	06/30/2040	1PL
590454 AA 2	MERSIN ULUSLARARASI LIMAN ISLE MERSIN UL	D	06/28/2019	BNP PARIBAS		3,007,500	3,000,000	2,987,280	2,996,591		1,024		1,024		2,997,615		9,885	9,885	156,667	08/12/2020	3FE
P7077@ AH 7	NASSAU AIR DEV CORP BND 6.340% 03/31/	D	06/30/2019	Redemption	100.0000	48,750	48,750	48,750	48,750				0		48,750		0	0	1,545	03/30/2035	2PL
P7077@ AK 0	NASSAU AIR DEV CORP BND 6.440% 06/30/	D	06/30/2019	Redemption	100.0000	56,250	56,250	56,250	56,250				0		56,250		0	0	1,811	06/30/2035	2PL
3899999	Total - Bonds - Industrial and Miscellaneous					70,132,081	67,008,072	66,879,464	62,677,633	0	1,380,977	0	1,380,977	0	68,373,552	(1,775)	1,681,054	1,679,279	1,987,157	XXX	XXX
Bonds - Bank Loans																					
BHF0XQ NR 8	SEMINOLE TRIBE OF FLORIDA SENIOR SECURED		06/28/2019	Redemption	100.0000	2,903	2,903	2,915	2,914		(11)		(11)		2,903		0	0		07/08/2024	2FE
BHF19P VR 6	MEREDITH CORP SECURED TERM LOAN 5.070% 0		06/28/2019	Redemption	100.0000	87,273	87,273	87,242	87,245		28		28		87,273		0	0		01/31/2025	3FE
BRT5UD 33 7	PAE HOLDING CORP SENIOR SECURED TERM LOA		06/28/2019	Redemption	100.0000	3,038	3,038	2,981	2,996		42		42		3,038		0	0		10/20/2022	4FE
BRTCMC ZK 0	TRONOX FINANCE LLC SECURED TERM LOAN 5		06/28/2019	Redemption	100.0000	43,983	43,983	43,855	29,936		105		105		43,983		0	0		09/23/2024	3FE
BRTCV3 9F 0	TRONOX BLOCKED BORROWER LLC SECURED TERM		04/25/2019	Tax Free Exchange		269,124	268,692	267,348	267,556		52		52		267,608		1,516	1,516		09/23/2024	3FE
BRTMB0 S2 4	CHARGER OPKO BV SENIOR SECURED TERM LOAN	D	06/28/2019	Redemption	100.0000	112,933	112,933	112,933	112,933				0		112,933		0	0	429	11/01/2025	3FE
8299999	Total - Bonds - Bank Loans					519,254	518,822	517,274	503,580	0	216	0	216	0	517,738	0	1,516	1,516	429	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
8399997.	Total - Bonds - Part 4.....					....179,594,278	....178,380,349	....169,980,049	.....127,274,793	.....0	....1,447,526	.....0	.....1,447,526	.....0	.....172,420,484	.....(1,775)	..7,096,317	.....7,094,542	..3,407,083	XXX	XXX
8399999.	Total - Bonds.....					....179,594,278	....178,380,349	....169,980,049	.....127,274,793	.....0	....1,447,526	.....0	.....1,447,526	.....0	.....172,420,484	.....(1,775)	..7,096,317	.....7,094,542	..3,407,083	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					....179,594,278	XXX	....169,980,049	.....127,274,793	.....0	....1,447,526	.....0	.....1,447,526	.....0	.....172,420,484	.....(1,775)	..7,096,317	.....7,094,542	..3,407,083	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)							
Swaps - Hedging Effective - Foreign Exchange																													
QE06	Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029 BME0MB6F8	BME0NMK42 ARQIVA PP FINANCING PLC.....	D 1	Currency BNP PARIBAS.....	R0MUWSPU8MPRO8K5P83	06/27/2014 06/29/2029	.....	5,614,290	5.076%[GBP - 6M Sterling LIBOR Rate +2.1%]	.....	.....	77,246	.....1,414,380	.....	1,979,294	.....	.....	.....	.....	.....	.....	008.....	
	Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BRSK9UGF0	BRSJU9W27 PORTMAN ESTATE FUND 26.....	D 1	Currency DEUTSCHE BANK AG	7LWTFZYICNSX8D621K86.....	09/07/2018 03/05/2028	.....	1,408,680	4.3475%[4.13 %]	.....	136,760	.....	6,225	.....	20,160	.....	241,791	.....	(242,280)	.....	20,760	.....	008.....
	Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034 BME0PLV99	BME0PPGA4 ELENA FINANCE OYJ.....	D 1	Currency CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	07/25/2014 07/30/2034	.....	2,016,150	5.1%[3.601%]	.....	.....	.....	20,736	.....	307,950	.....	222,956	.....	6,525	.....	39,164	.....	008.....
	Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98E3	BRSJU9W68 PORTMAN ESTATE FUND 22.....	D 1	Currency DEUTSCHE BANK AG	7LWTFZYICNSX8D621K86.....	09/07/2018 03/05/2028	.....	1,408,680	4.3475%[4.13 %]	.....	136,760	.....	6,263	.....	20,160	.....	241,791	.....	(242,280)	.....	20,760	.....	008.....
	Currency Swap With BNP PARIBAS SA RCV 4.24 PAY 3.00 05/21/2021 BME0HMEN4	BRSNDYW14 DCC TREASURY 2014 LTD.....	D 1	Currency BNP PARIBAS.....	R0MUWSPU8MPRO8K5P83	03/20/2014 05/21/2021	.....	13,771,000	4.238%[3%]..	.....	.....	.....	123,558	.....	2,383,000	.....	2,213,879	.....	43,500	.....	94,739	.....	008.....
	Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98N3	BRSJU9W27 PORTMAN ESTATE FUND 26.....	D 1	Currency DEUTSCHE BANK AG	7LWTFZYICNSX8D621K86.....	09/07/2018 03/05/2028	.....	1,095,640	4.3475%[4.13 %]	.....	106,440	.....	4,841	.....	15,680	.....	188,060	.....	(188,440)	.....	16,147	.....	008.....
	Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026 BME0MFJMO	BME0MJ96 WERELDHAVE NV.....	D 1	Currency BNP PARIBAS.....	R0MUWSPU8MPRO8K5P83	07/01/2014 07/23/2026	.....	9,578,100	4.527%[3.06 %]	.....	.....	.....	94,813	.....	1,606,500	.....	1,352,479	.....	30,450	.....	127,325	.....	008.....
	Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026 BME0MAMQ8	BME0NMKX8 SHURGARD LUXEMBOURG SARL CB 3.26%	D 1	Currency BNP PARIBAS.....	R0MUWSPU8MPRO8K5P83	06/25/2014 07/24/2026	.....	8,302,497	4.74%[3.26%]	.....	.....	.....	83,724	.....	1,367,510	.....	1,157,917	.....	26,492	.....	110,389	.....	008.....
	Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSL8D130	BRSLK2WP7 FORTH PORTS LTD.....	D 1	Currency CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	11/13/2013 12/05/2031	.....	8,152,350	5.48%[5.03%]	.....	.....	.....	59,763	.....	1,661,580	.....	1,817,575	.....	4,590	.....	143,775	.....	008.....
	Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9U8R3	BRSK7ZXA3 ABP ACQUISITIONS UK LTD.....	D 1	Currency BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573.....	03/16/2012 04/25/2033	.....	10,302,500	6.301%[GBP - 6M Sterling LIBOR Rate +3.281%]	.....	.....	.....	146,649	.....	2,029,950	.....	3,724,866	.....	5,850	.....	191,569	.....	008.....
	Currency Swap With CITIBANK NA RCV 4.72 PAY 3.57 04/02/2021 BRSMDBR46	BRSMV8LQ0 FRITZ DRAXLMAIER GMBH & CO	D 1	Currency CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	02/21/2014 04/02/2021	.....	2,058,000	4.716%[3.57 %]	.....	.....	.....	18,522	.....	349,800	.....	324,527	.....	6,525	.....	13,647	.....	008.....
	0879999999. Total-Swaps-Hedging Effective-Foreign Exchange.....										379,960	0	642,340	11,176,670	XX	13,465,135	0	(546,098)	0	867,069	XXX	XXX
	0909999999. Total-Swaps-Hedging Effective.....										379,960	0	642,340	11,176,670	XX	13,465,135	0	(546,098)	0	867,069	XXX	XXX
Swaps - Hedging Other - Foreign Exchange																													
	Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMDBS37	BRSMV8P60 FRITZ DRAXLMAIER GMBH & CO	D 1	Currency CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	02/21/2014 04/02/2024	.....	411,600	5.316%[4.05 %]	.....	.....	.....	4,133	.....	61,183	.....	61,183	.....	10,127	.....	4,491	.....	008.....
	Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41	BME1XLLD0 BRITVIC PLC.....	D 1	Currency CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	11/01/2016 02/20/2025	.....	1,958,560	3.03%[2.31%]	.....	.....	.....	5,508	.....	(104,509)	.....	(104,509)	.....	31,548	.....	23,276	.....	008.....
	Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BME0PELZ8	BME0UCH57 MULLEN GROUP LTD.....	D 1	Currency BNP PARIBAS.....	R0MUWSPU8MPRO8K5P83	07/22/2014 10/22/2026	.....	7,448,790	4.0425%[4.07 %]	.....	.....	.....	26,521	.....	1,446,514	.....	1,446,514	.....	(143,579)	.....	100,750	.....	008.....
	Currency Swap With JPMORGAN CHASE BANK NA RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2	BRSK802L9 ABP ACQUISITIONS UK LTD.....	D 1	Currency BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573.....	06/03/2013 12/26/2033	.....	1,534,500	5.581%[GBP - 6M Sterling LIBOR Rate +2.2%]	.....	.....	.....	22,281	.....	560,639	.....	560,639	.....	126,517	.....	29,217	.....	008.....
	0939999999. Total-Swaps-Hedging Other-Foreign Exchange.....										0	58,443	1,963,827	XX	1,963,827	24,613	0	157,734	XXX	XXX		
	0969999999. Total-Swaps-Hedging Other.....										0	58,443	1,963,827	XX	1,963,827	24,613	0	157,734	XXX	XXX		
Swaps - Replications - Credit Default																													
	Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 06/20/2024 Z91ZY256	Z91ZY256 CDX.NA.IG.32.V1 Credit Default Swap	DB C.....	Credit..	Ice Clear US Inc...	549300HWWR1D8OTS2G29..	03/21/2019 06/20/2024	14,600,000	1%[0%].....	253,750	40,961	240,605	315,316	(13,145)	14,600,000	2Z.....	N/A.....				

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 12/20/2023 Z92DT7XV3	Z92DT7XV3 CDX.NA.IG.31.V1 Credit Default Swap	DB C.....	Credit.	Ice Clear US Inc.. 549300HWWR1D8OTS2G29	09/25/2018	12/20/2023		7,400,000	1%[0%]	131,356		70,056	112,658		167,299			(23,099)		7,400,000	2Z.....	N/A.....
0989999999. Total-Swaps-Replications-Credit Default.....										131,356	253,750	111,017	353,263	XX	482,615	0	0	(36,244)	0	22,000,000	XXX	XXX
1029999999. Total-Swaps-Replications.....										131,356	253,750	111,017	353,263	XX	482,615	0	0	(36,244)	0	22,000,000	XXX	XXX
1169999999. Total-Swaps-Credit Default.....										131,356	253,750	111,017	353,263	XX	482,615	0	0	(36,244)	0	22,000,000	XXX	XXX
1179999999. Total-Swaps-Foreign Exchange.....										379,960	0	700,783	13,140,497	XX	15,428,962	24,613	(546,098)	0	0	1,024,803	XXX	XXX
1209999999. Total-Swaps.....										511,316	253,750	811,800	13,493,760	XX	15,911,577	24,613	(546,098)	(36,244)	0	23,024,803	XXX	XXX
1399999999. Total-Hedging Effective.....										379,960	0	642,340	11,176,670	XX	13,465,135	0	(546,098)	0	0	867,069	XXX	XXX
1409999999. Total-Hedging Other.....										0	0	58,443	1,963,827	XX	1,963,827	24,613	0	0	0	157,734	XXX	XXX
1419999999. Total-Replication.....										131,356	253,750	111,017	353,263	XX	482,615	0	0	(36,244)	0	22,000,000	XXX	XXX
1449999999. TOTAL.....										511,316	253,750	811,800	13,493,760	XX	15,911,577	24,613	(546,098)	(36,244)	0	23,024,803	XXX	XXX

QE06.1

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule / Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year- end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					

NONE

QE07

SCHEDULE DB - PART D - SECTION 1
Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure	
				5 Contracts with Book/Adjusted Carrying Value > 0	6 Contracts with Book/Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts with Fair Value > 0	9 Contracts with Fair Value < 0	10 Exposure Net of Collateral			
NAIC 1 Designation												
Barclays Bank PLC.....	G5GSEF7VJP5I7OUK5573...	Y.....	Y.....	.....4,065,000	.....2,590,589	.....	.....0	.....4,285,505	.....	.....220,505	.....220,787	.....0
BNP Paribas.....	R0MUWSFPU8MPRO8K5P83	Y.....	Y.....	.....8,710,000	.....8,217,905	.....	.....0	.....8,150,084	.....	.....0	.....521,996	.....29,901
Citibank NA.....	E57ODZWZ7FF32TWEFA76	Y.....	Y.....	.....2,309,327	.....2,380,513	.....(104,509)	.....0	.....2,426,239	.....(104,509)	.....12,403	.....224,352	.....191,029
Deutsche Bank AG.....	7LTFWZYICNSX8D621K86..	Y.....	Y.....	.....600,000	.....56,000	.....	.....0	.....671,643	.....	.....71,643	.....57,668	.....0
0299999999. Total NAIC 1 Designation.....				.....15,684,327	.....13,245,007	.....(104,509)	.....0	.....15,533,471	.....(104,509)	.....304,551	.....1,024,803	.....220,930
0899999999. Aggregate Sum of Central Clearinghouse.....	XXX	XXX	XXX	.....473,167	.....353,262	.....	.....0	.....482,615	.....	.....9,448	.....22,000,000	.....21,880,095
0999999999. Gross Totals.....				.....16,157,494	.....13,598,269	.....(104,509)	.....0	.....16,016,086	.....(104,509)	.....313,999	.....23,024,803	.....22,101,025
1. Offset per SSAP No. 64.....												
2. Net after right of offset per SSAP No. 64.....					.....13,598,269	.....(104,509)						

QE08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity								
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	TREASURY.....	912810 QH 4 UNITED STATES TREASURY.....	1,051,564	790,000	844,124	05/15/2040.	.....I.....
0199999999. Totals.....				1,051,564	790,000	844,124	XXX	XXX
Collateral Pledged to Reporting Entity								
Barclays Bank PLC.....	G5GSEF7VJP5I7OUK5573....	CASH.....	CASH.....	4,065,000	4,065,000	XXX		.....IV.....
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	CASH.....	CASH.....	2,670	2,670	XXX		.....V.....
Citibank NA.....	E57ODZWZ7FF32TWEFA76..	CASH.....	CASH.....	2,309,327	2,309,327	XXX		.....IV.....
Deutsche Bank AG.....	7LTFWZYICNSX8D621K86...	CASH.....	CASH.....	600,000	600,000	XXX		.....IV.....
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	CASH.....	CASH.....	470,497	470,497	XXX		.....V.....
BNP Paribas.....	R0MUWSFPU8MPRO8K5P83	CASH.....	CASH.....	8,710,000	8,710,000	XXX		.....IV.....
0299999999. Totals.....				16,157,494	16,157,494	XXX	XXX	XXX

QE09

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of America, NA..... Boston, MA.....					.....(10,297,144)	.....(7,036,910)	.....(9,351,259)	XXX
First Republic Bank..... San Francisco, CA.....					.....15,099,986	.....15,132,080	.....15,163,205	XXX
JPMorgan Chase Bank, NA..... New York, NY.....					.....44,420,656	.....71,440,791	.....45,858,885	XXX
RBS Citizens..... Mount Vernon, KY.....					.....15,038,448	.....15,065,350	.....15,091,314	XXX
Wells Fargo..... North Carolina.....					.....(135,649)	.....(305,532)	.....(728,201)	XXX
0199998. Deposits in.....6 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....747	.....0	.....115,282	.....88,322	.....91,806	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....747	.....0	.....64,241,579	.....94,384,101	.....66,125,750	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....747	.....0	.....64,241,579	.....94,384,101	.....66,125,750	XXX
0599999. Total Cash.....	XXX	XXX	.....747	.....0	.....64,241,579	.....94,384,101	.....66,125,750	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
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NONE

QE13