

ANNUAL STATEMENT

OF THE

**BRIGHTHOUSE LIFE INSURANCE
COMPANY**

OF THE STATE OF

DELAWARE

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2023**

LIFE AND ACCIDENT AND HEALTH

2023



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT
AS OF DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
BRIGHOUSE LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 87726 Employer's ID Number 06-0566090
(Current) (Prior)

Organized under the Laws of Delaware State of Domicile or Port of Entry Delaware

Country of Domicile United States of America

Incorporated/Organized 06/17/1863 Commenced Business 04/01/1864

Statutory Home Office 1209 Orange Street Wilmington, DE 19801
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 11225 North Community House Road
(Charlotte, NC 28277) (Street and Number)
800-882-1292 (Area Code) (Telephone Number)
(Charlotte, NC 28277) (City or Town, State and Zip Code)

Mail Address 11225 North Community House Road Charlotte, NC 28277
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 11225 North Community House Road
(Charlotte, NC 28277) (Street and Number)
980-949-4100 (Area Code) (Telephone Number)
(Charlotte, NC 28277) (City or Town, State and Zip Code)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman of the Board, President and Chief Executive Officer ERIC THOMAS STEIGERWALT
Vice President and Secretary JACOB MOISHE JENKELOWITZ

Vice President and Chief Financial Officer EDWARD ALLEN SPEHAR
Vice President and Treasurer JANET MARIE MORGAN

OTHER

GIANNA HELENE FIGARO-STERLING TYLER SCOTT GATES KRISTINE HOOK TOSCANO
Vice President and Controller Vice President and Appointed Actuary Vice President and Chief Accounting Officer

DIRECTORS OR TRUSTEES

MYLES JOSEPH LAMBERT DAVID ALAN ROSENBAUM JOHN LLOYD ROSENTHAL
EDWARD ALLEN SPEHAR ERIC THOMAS STEIGERWALT

State of Florida
County of Hillsborough } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gianna H. Figaro-Sterling

Janet Morgan

GIANNA HELENE FIGARO-STERLING
Vice President and Controller

JANET MARIE MORGAN
Vice President and Treasurer

Subscribed and sworn to before me this

26th day of January, 2024.

Zena Jones
Notary for Figaro-Sterling & Morgan

ZENA JONES
Notary Public-State of Florida
Commission # HH39573
Commission Expires 12/27/2024

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	52,775,175,578	0	52,775,175,578	54,848,998,719
2. Stocks (Schedule D):				
2.1 Preferred stocks	31,729,995	0	31,729,995	37,161,334
2.2 Common stocks	1,082,903,322	3,518,571	1,079,384,751	440,605,098
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	13,605,994,514	0	13,605,994,514	15,282,427,112
3.2 Other than first liens	4,320,725	0	4,320,725	4,332,575
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	1,297,013	0	1,297,013	328,876
5. Cash (\$897,355,881, Schedule E - Part 1), cash equivalents (\$907,481,359, Schedule E - Part 2) and short-term investments (\$208,164,924, Schedule DA)	2,013,002,164	0	2,013,002,164	2,828,434,108
6. Contract loans (including \$0 premium notes)	937,624,453	0	937,624,453	897,467,233
7. Derivatives (Schedule DB)	4,220,383,794	0	4,220,383,794	1,830,053,805
8. Other invested assets (Schedule BA)	4,615,641,138	840,220	4,614,800,918	4,400,263,815
9. Receivables for securities	340,107,281	0	340,107,281	173,351,265
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	12,689,189	0	12,689,189	16,641,412
12. Subtotals, cash and invested assets (Lines 1 to 11)	79,640,869,166	4,358,791	79,636,510,375	80,760,065,352
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	863,897,210	423,600	863,473,610	615,353,425
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	553,492,814	8,595,073	544,897,741	27,711,203
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	49,914,498	0	49,914,498	57,245,676
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	345,192,317	0	345,192,317	478,048,019
16.2 Funds held by or deposited with reinsured companies	0	0	0	221,515
16.3 Other amounts receivable under reinsurance contracts	508,642,492	0	508,642,492	437,844,278
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	5,074,417
18.2 Net deferred tax asset	2,596,654,393	2,274,491,124	322,163,269	94,813,684
19. Guaranty funds receivable or on deposit	12,843,600	0	12,843,600	13,022,504
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	60,606,746	0	60,606,746	100,781,375
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	440,935,158	10,140,587	430,794,571	278,142,074
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	85,073,048,394	2,298,009,175	82,775,039,219	82,868,323,522
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	106,490,174,410	0	106,490,174,410	98,050,338,924
28. Total (Lines 26 and 27)	191,563,222,804	2,298,009,175	189,265,213,629	180,918,662,446
DETAILS OF WRITE-INS				
1101. Deposits in connection with investments	12,689,189	0	12,689,189	16,641,412
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	12,689,189	0	12,689,189	16,641,412
2501. Insurance Company Owned Life Insurance	340,332,073	0	340,332,073	250,256,652
2502. Miscellaneous	77,223,625	2,294,300	74,929,325	14,892,361
2503. Receivable from third party administrator	15,533,173	0	15,533,173	12,993,061
2598. Summary of remaining write-ins for Line 25 from overflow page	7,846,287	7,846,287	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	440,935,158	10,140,587	430,794,571	278,142,074

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 45,345,368,340 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 16,443,077 Modco Reserve)	45,345,368,340	46,660,110,849
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	52,473,457	55,600,525
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	12,529,620,100	12,158,542,975
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	307,373,153	317,055,054
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	176,909	656,975
5. Policyholders' dividends/refunds to members \$ (12,820,337) and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	(12,820,337)	(12,322,274)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	5,877,992	5,591,632
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 20,095 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,496,222	1,581,785
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 454,236,713 assumed and \$ 832,099,220 ceded	1,286,335,933	771,137,876
9.4 Interest maintenance reserve (IMR, Line 6)	405,143,181	495,627,465
10. Commissions to agents due or accrued-life and annuity contracts \$ 33,262,613 accident and health \$ 0 and deposit-type contract funds \$ 0	33,262,613	35,601,759
11. Commissions and expense allowances payable on reinsurance assumed	217,019,150	7,212,568
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	18,104,961	18,558,716
13. Transfers to Separate Accounts due or accrued (net) (including \$ (339,450,613) accrued for expense allowances recognized in reserves, net of reinsured allowances)	910,802,739	479,393,937
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	25,448,686	21,991,062
15.1 Current federal and foreign income taxes, including \$ 17,531,887 on realized capital gains (losses)	229,857	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	2,215,216	2,312,129
17. Amounts withheld or retained by reporting entity as agent or trustee	14,464,512	8,393,962
18. Amounts held for agents' account, including \$ 279,545 agents' credit balances	279,545	280,274
19. Remittances and items not allocated	150,665,566	138,087,868
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,485,042,932	1,464,883,675
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	130,124,219	219,746,118
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	5,423,191,521	5,368,927,861
24.08 Derivatives	4,880,507,018	3,722,035,975
24.09 Payable for securities	1,029,059,778	290,319,077
24.10 Payable for securities lending	3,279,477,530	3,733,264,029
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	950,300,856	850,055,776
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	78,471,241,649	76,814,647,648
27. From Separate Accounts Statement	106,171,228,064	97,754,635,557
28. Total liabilities (Lines 26 and 27)	184,642,469,713	174,569,283,205
29. Common capital stock	75,000,000	75,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	811,670,000	811,670,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,935,279,527	4,935,279,527
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	(1,199,205,611)	527,429,714
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 318,946,346 in Separate Accounts Statement)	4,547,743,916	6,274,379,241
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,622,743,916	6,349,379,241
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	189,265,213,629	180,918,662,446
DETAILS OF WRITE-INS		
2501. Cash collateral received on derivatives	429,852,060	622,335,939
2502. Miscellaneous	133,617,816	130,043,496
2503. Derivative instruments expense payable	386,830,980	97,676,341
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	950,300,856	850,055,776
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8)	12,559,203,739	8,154,415,927
2. Considerations for supplementary contracts with life contingencies	400,174,992	236,377,805
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,993,058,160	3,029,646,584
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(227,881)	17,556,069
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,980,652,517)	2,837,227,738
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	214,831,856	234,682,833
7. Reserve adjustments on reinsurance ceded	(399,531,500)	(203,060,957)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,030,303,440	2,166,817,718
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	529,494,159	523,817,568
9. Total (Lines 1 to 8.3)	15,346,654,448	16,997,481,285
10. Death benefits	1,012,247,952	1,125,815,619
11. Matured endowments (excluding guaranteed annual pure endowments)	908,489	1,149,864
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	3,205,718,790	2,928,407,121
13. Disability benefits and benefits under accident and health contracts	7,431,773	8,684,124
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	12,030,691,511	9,511,475,340
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	412,951,494	248,768,967
18. Payments on supplementary contracts with life contingencies	227,764,401	161,069,238
19. Increase in aggregate reserves for life and accident and health contracts	(1,317,869,577)	3,963,113,701
20. Totals (Lines 10 to 19)	15,579,844,833	17,948,483,974
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	802,621,499	826,742,822
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	262,123,538	58,370,737
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	986,917,739	1,143,876,493
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	71,128,963	62,281,168
25. Increase in loading on deferred and uncollected premiums	(1,373,981)	(2,434,518)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,277,404,082)	(3,513,929,647)
27. Aggregate write-ins for deductions	3,920,694,020	(396,333,755)
28. Totals (Lines 20 to 27)	17,344,552,529	16,127,057,274
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,997,898,081)	870,424,011
30. Dividends to policyholders and refunds to members	5,437,461	5,193,367
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(2,003,335,542)	865,230,644
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(36,162,964)	(166,559,326)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,967,172,578)	1,031,789,970
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 46,260,171 (excluding taxes of \$ (24,346,163) transferred to the IMR)	(1,164,130,699)	340,978,005
35. Net income (Line 33 plus Line 34)	(3,131,303,277)	1,372,767,975
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	6,349,379,241	7,762,663,190
37. Net income (Line 35)	(3,131,303,277)	1,372,767,975
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 216,626,937	1,270,086,467	(3,095,164,327)
39. Change in net unrealized foreign exchange capital gain (loss)	41,138,545	(50,219,336)
40. Change in net deferred income tax	744,237,007	(127,951,033)
41. Change in nonadmitted assets	(309,722,415)	(704,186,091)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(20,159,257)	32,541,576
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(2,980,362,393)	2,788,501,299
47. Other changes in surplus in Separate Accounts Statement	3,003,895,496	(2,926,876,444)
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(74,721,771)	(75,853,191)
52. Dividends to stockholders	(266,000,000)	0
53. Aggregate write-ins for gains and losses in surplus	(3,723,727)	1,373,155,623
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,726,635,325)	(1,413,283,949)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,622,743,916	6,349,379,241
DETAILS OF WRITE-INS		
08.301. Management and service fee income	354,156,568	387,835,952
08.302. Miscellaneous	71,604,519	42,714,664
08.303. Rider benefits	71,298,409	63,866,153
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	32,434,663	29,400,799
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	529,494,159	523,817,568
2701. Reserves transferred under reinsurance agreements	3,767,688,315	(607,562,678)
2702. Interest credited to reinsurers	325,155,090	394,552,558
2703. Realized gain/(loss) on funds withheld on derivatives	(199,445,091)	(186,066,059)
2798. Summary of remaining write-ins for Line 27 from overflow page	27,295,706	2,742,424
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	3,920,694,020	(396,333,755)
5301. Unrealized change on funds withheld on derivatives	(3,723,727)	1,373,155,623
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(3,723,727)	1,373,155,623

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	12,452,853,227	8,886,323,145
2. Net investment income	2,521,665,281	2,679,821,211
3. Miscellaneous income	2,571,168,317	2,868,497,697
4. Total (Lines 1 through 3)	17,545,686,825	14,434,642,053
5. Benefit and loss related payments	16,594,497,281	15,005,144,938
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(4,669,405,638)	(3,553,521,164)
7. Commissions, expenses paid and aggregate write-ins for deductions	5,859,250,388	1,225,764,474
8. Dividends paid to policyholders	5,649,164	4,327,205
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(19,553,230)	(56,641,501)
10. Total (Lines 5 through 9)	17,770,437,965	12,625,073,952
11. Net cash from operations (Line 4 minus Line 10)	(224,751,140)	1,809,568,101
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,975,146,514	7,911,387,102
12.2 Stocks	41,308,066	57,029,597
12.3 Mortgage loans	710,174,025	1,374,984,170
12.4 Real estate	391,804	1,522,373
12.5 Other invested assets	157,972,980	145,589,334
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	11,232,449	1,274,383
12.7 Miscellaneous proceeds	743,100,213	317,828,662
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,639,326,051	9,809,615,621
13. Cost of investments acquired (long-term only):		
13.1 Bonds	3,391,664,287	10,563,818,621
13.2 Stocks	74,301,738	249,251,567
13.3 Mortgage loans	475,488,295	2,840,482,103
13.4 Real estate	0	0
13.5 Other invested assets	397,944,013	678,969,860
13.6 Miscellaneous applications	1,699,043,565	708,634,313
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,038,441,898	15,041,156,464
14. Net increase/(decrease) in contract loans and premium notes	40,157,220	28,748,773
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(439,273,067)	(5,260,289,616)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	371,077,125	4,167,483,136
16.5 Dividends to stockholders	266,000,000	0
16.6 Other cash provided (applied)	(256,484,862)	(1,029,318,951)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(151,407,737)	3,138,164,185
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(815,431,944)	(312,557,330)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,828,434,108	3,140,991,438
19.2 End of year (Line 18 plus Line 19.1)	2,013,002,164	2,828,434,108

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds, transfer to separate account	1,846,504,748	650,437,847
20.0002. Mortgage loans, transfer from separate account	1,444,772,050	1,606,709,281
20.0003. Security exchanges	315,430,469	148,607,038
20.0004. Bonds, transfer from separate account	292,553,724	1,969,951,873
20.0005. Bonds, asset in kind transfer out	229,420,764	296,122,220
20.0006. Reinsurance settlement to premiums ceded, asset in kind transfer	194,686,885	192,080,163
20.0007. Death Benefits, asset in kind transfer	127,940,309	240,498,075
20.0008. Bonds, asset in kind transfer in	103,103,323	589,137,383
20.0009. Other invested assets, transfer from separate account	57,767,927	55,760,246
20.0010. Interest credited to reinsurers, asset in kind transfer	40,811,267	494,720,161
20.0011. Funds held under coinsurance, asset in kind transfer	34,194,044	104,833,096
20.0012. Capitalized interest on bonds	26,019,425	27,286,879
20.0013. Commission, asset in Kind transfer	25,160,059	27,755,391

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. Other invested assets underlying asset sold and reinvested	19,757,600	18,424,007
20.0015. Rider Benefits, asset in kind transfer	19,642,981	18,575,958
20.0016. Transfer of assets from other invested assets to stocks	7,604,446	15,115,685
20.0017. General expenses, asset in kind transfer	5,885,435	11,835,079
20.0018. Surrenders, asset in kind transfer	5,873,236	7,960,881
20.0019. Transfer of assets from mortgages to other invested assets	1,815,799	83,216,023
20.0020. Prior period adjustments—tax provision	989,852	365,016,052
20.0021. Other invested assets, assets in kind transfer out	0	587,023,411

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	12,559,203,739	351,563,976	(126,701)	12,151,739,047	49,081,964	6,945,453	0	0	0
2. Considerations for supplementary contracts with life contingencies	400,174,992	XXX	XXX	400,174,992	0	XXX	XXX	0	XXX
3. Net investment income	2,993,058,160	775,572,620	549,500,291	1,400,318,486	265,279,435	2,387,328	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(227,881)	9,581,976	(6,829,966)	(227,881)	9,581,976	(1,672)	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,980,652,517)	(22,214)	0	(2,980,630,303)	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	214,831,856	128,860,278	93,881	71,959,780	0	13,917,917	XXX	0	0
7. Reserve adjustments on reinsurance ceded	(399,531,500)	(5,763,535)	0	(393,767,965)	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,030,303,440	36,353,394	0	1,980,311,868	13,638,178	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	529,494,159	125,384,484	128,182	396,274,604	6,492,902	1,213,987	0	0	0
9. Totals (Lines 1 to 8.3)	15,346,654,448	1,421,530,979	542,765,687	13,020,115,423	337,779,346	24,463,013	0	0	0
10. Death benefits	1,012,247,952	995,800,967	16,446,985	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	908,489	908,489	0	0	0	XXX	XXX	0	0
12. Annuity benefits	3,205,718,790	XXX	XXX	2,860,565,441	345,153,349	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	7,431,773	2,307,612	0	0	0	5,124,161	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	12,030,691,511	269,571,579	(161,395)	11,459,593,297	301,688,030	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	412,951,494	5,939,506	388,745,109	2,344,984	15,921,895	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	227,764,401	0	0	227,914,828	(150,427)	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,317,869,577)	(67,199,331)	2,863,222	(976,680,974)	(273,725,427)	(3,127,067)	XXX	0	0
20. Totals (Lines 10 to 19)	15,579,844,833	1,207,328,822	407,893,921	13,573,737,576	388,887,420	1,997,094	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	802,621,499	42,532,974	11,004	742,344,401	3,820,321	13,912,799	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	262,123,538	13,917,083	0	248,206,455	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	986,917,739	254,035,487	4,160,510	695,030,460	33,038,902	652,380	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	71,128,963	46,013,182	238,240	22,241,011	1,461,653	1,174,877	0	0	0
25. Increase in loading on deferred and uncollected premiums	(1,373,981)	(1,373,981)	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,277,404,082)	(144,631,702)	0	(4,011,546,404)	(121,225,976)	0	XXX	0	0
27. Aggregate write-ins for deductions	3,920,694,020	130,374,291	30,188,612	3,761,222,272	(1,091,627)	472	0	0	0
28. Totals (Lines 20 to 27)	17,344,552,529	1,548,196,156	442,492,287	15,031,235,771	304,890,693	17,737,622	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(1,997,898,081)	(126,665,177)	100,273,400	(2,011,120,348)	32,888,653	6,725,391	0	0	0
30. Dividends to policyholders and refunds to members	5,437,461	5,437,461	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(2,003,335,542)	(132,102,638)	100,273,400	(2,011,120,348)	32,888,653	6,725,391	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(36,162,964)	35,862,871	9,060,150	230,299	(81,378,783)	62,499	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,967,172,578)	(167,965,509)	91,213,250	(2,011,350,647)	114,267,436	6,662,892	0	0	0
34. Policies/certificates in force end of year	2,174,585	842,723	37,151	1,091,163	151,628	51,920	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Management and service fee income	354,156,567	8,113,282	0	343,360,245	1,469,040	1,214,000	0	0	0
08.302. Rider benefits	71,298,409	71,298,409	0	0	0	0	0	0	0
08.303. Miscellaneous	71,604,520	41,778,319	128,182	24,867,572	4,830,460	(13)	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	32,434,663	4,194,474	0	28,046,787	193,402	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	529,494,159	125,384,484	128,182	396,274,604	6,492,902	1,213,987	0	0	0
2701. Reserves transferred under reinsurance agreements	3,767,688,315	0	30,000,000	3,737,688,315	0	0	0	0	0
2702. Interest credited to reinsurers	(199,445,091)	(199,445,091)	0	0	0	0	0	0	0
2703. Realized gain/(loss) on funds withheld on derivatives	325,155,090	325,155,090	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	27,295,706	4,664,292	188,612	23,533,957	(1,091,627)	472	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,920,694,020	130,374,291	30,188,612	3,761,222,272	(1,091,627)	472	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	351,563,976	0	70,601,069	136,692,640	80,521,527	(33,779,772)	35,489,508	0	62,039,004	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	775,572,620	0	1,964,211	213,506,426	(76,113)	90,992,936	455,115,677	0	14,069,483	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	9,581,976	0	6,289	(173,086)	0	(71,370)	9,655,159	0	164,984	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(22,214)	0	0	0	(22,214)	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	128,860,278	0	33,295,243	30,667,084	0	14,724	64,794,235	0	88,992	0	0	0
7. Reserve adjustments on reinsurance ceded	(5,763,535)	0	0	0	0	0	0	0	(5,763,535)	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	36,353,394	0	0	0	79,237	0	0	0	36,274,157	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	125,384,484	0	59,604	2,096,095	0	74,335,580	38,816,092	0	10,077,113	0	0	0
9. Totals (Lines 1 to 8.3)	1,421,530,979	0	105,926,416	382,789,159	80,502,437	131,492,098	603,870,671	0	116,950,198	0	0	0
10. Death benefits	995,800,967	0	40,840,119	79,453,050	1,169,202	243,700,899	570,304,871	0	60,332,826	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	908,489	0	908,489	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,307,612	0	517,937	1,047,286	0	215,780	217,624	0	308,985	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	269,571,579	0	22,350,186	43,432	239,935	92,798,789	31,288,995	0	122,850,242	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,939,506	0	820,167	(44,837)	12,242	4,669,977	(250,236)	0	732,187	0	6	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(67,199,331)	0	17,286,018	3,146,856	89,582,171	(125,578,958)	(42,801,445)	0	(8,833,973)	0	0	0
20. Totals (Lines 10 to 19)	1,207,328,822	0	82,722,916	83,645,787	91,003,550	215,806,487	558,759,809	0	175,390,267	0	6	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	42,532,974	0	7,921,308	10,603,381	7,122,404	2,733,505	10,271,457	0	3,880,919	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	13,917,083	0	0	702,426	0	63,989	13,150,668	0	0	0	0	0
23. General insurance expenses	254,035,487	0	43,194,165	50,995,228	176,318	45,955,728	92,578,968	0	21,135,080	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	46,013,182	0	6,297,009	20,098,830	0	792,045	10,391,436	0	8,433,862	0	0	0
25. Increase in loading on deferred and uncollected premiums	(1,373,981)	0	(525,840)	(848,141)	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(144,631,702)	0	0	902,906	0	0	0	0	(145,534,608)	0	0	0
27. Aggregate write-ins for deductions	130,374,291	0	0	153,093,774	0	4,664,292	(27,383,775)	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,548,196,156	0	139,609,558	318,291,285	99,205,178	270,016,046	657,768,563	0	63,305,520	0	6	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(126,665,177)	0	(33,683,142)	64,497,874	(18,702,741)	(138,523,948)	(53,897,892)	0	53,644,678	0	(6)	0
30. Dividends to policyholders and refunds to members	5,437,461	0	5,438,884	0	0	0	0	0	(1,423)	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(132,102,638)	0	(39,122,026)	64,497,874	(18,702,741)	(138,523,948)	(53,897,892)	0	53,646,101	0	(6)	0
32. Federal income taxes incurred (excluding tax on capital gains)	35,862,871	0	5,690,943	0	(955,972)	(6,975,277)	31,195,584	0	6,907,593	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(167,965,509)	0	(44,812,969)	64,497,874	(17,746,769)	(131,548,671)	(85,093,476)	0	46,738,508	0	(6)	0
34. Policies/certificates in force end of year	842,723	0	167,471	462,561	4,367	40,973	129,927	0	37,424	0	0	0
DETAILS OF WRITE-INS												
08.301. Management and service fee income	8,113,282	0	0	0	0	0	0	0	8,113,282	0	0	0
08.302. Rider benefits	71,298,409	0	0	0	0	71,298,409	0	0	0	0	0	0
08.303. Miscellaneous	41,778,319	0	59,604	2,096,095	0	3,014,082	36,197,782	0	410,756	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	4,194,474	0	0	0	0	23,089	2,618,310	0	1,553,075	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	125,384,484	0	59,604	2,096,095	0	74,335,580	38,816,092	0	10,077,113	0	0	0
2701. Reserves transferred under reinsurance agreements	0	0	0	0	0	0	0	0	0	0	0	0
2702. Interest credited to reinsurers	(199,445,091)	0	0	0	0	0	(199,445,091)	0	0	0	0	0
2703. Realized gain/(loss) on funds withheld on derivatives	325,155,090	0	0	153,093,774	0	0	172,061,316	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	4,664,292	0	0	0	0	4,664,292	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	130,374,291	0	0	153,093,774	0	4,664,292	(27,383,775)	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	(126,701)	0	0	(126,701)	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	549,500,291	0	0	24,245,917	0	0	0	525,254,374	0
4. Amortization of Interest Maintenance Reserve (IMR)	(6,829,966)	0	0	1,014,742	0	0	0	(7,844,708)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	93,881	0	93,881	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	128,182	0	0	(152)	0	0	0	128,334	0
9. Totals (Lines 1 to 8.3)	542,765,687	0	93,881	25,133,806	0	0	0	517,538,000	0
10. Death benefits	16,446,985	0	0	16,446,985	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	(161,395)	0	0	(161,395)	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	388,745,109	0	95,561	540,912	0	0	0	388,108,636	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	2,863,222	0	0	2,863,222	0	0	0	0	0
20. Totals (Lines 10 to 19)	407,893,921	0	95,561	19,689,724	0	0	0	388,108,636	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,004	0	0	11,004	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	4,160,510	0	0	3,669,564	0	0	0	490,946	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	238,240	0	0	215,345	0	0	0	22,895	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	30,188,612	0	0	0	0	0	0	30,188,612	0
28. Totals (Lines 20 to 27)	442,492,287	0	95,561	23,585,637	0	0	0	418,811,089	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	100,273,400	0	(1,680)	1,548,169	0	0	0	98,726,911	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	100,273,400	0	(1,680)	1,548,169	0	0	0	98,726,911	0
32. Federal income taxes incurred (excluding tax on capital gains)	9,060,150	0	8,393,042	667,108	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	91,213,250	0	(8,394,722)	881,061	0	0	0	98,726,911	0
34. Policies/certificates in force end of year	37,151	0	0	348	0	9,124	0	27,679	0
DETAILS OF WRITE-INS									
08.301. Management and service fee income	0	0	0	0	0	0	0	0	0
08.302. Rider benefits	0	0	0	0	0	0	0	0	0
08.303. Miscellaneous	128,182	0	0	(152)	0	0	0	128,334	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	128,182	0	0	(152)	0	0	0	128,334	0
2701. Reserves transferred under reinsurance agreements	30,000,000	0	0	0	0	0	0	30,000,000	0
2702. Interest credited to reinsurers	0	0	0	0	0	0	0	0	0
2703. Realized gain/(loss) on funds withheld on derivatives	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	188,612	0	0	0	0	0	0	188,612	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	30,188,612	0	0	0	0	0	0	30,188,612	0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	12,151,739,047	569,601,690	10,854,361,083	656,829,882	0	70,946,392	0
2. Considerations for supplementary contracts with life contingencies	400,174,992	XXX	XXX	XXX	XXX	400,174,992	XXX
3. Net investment income	1,400,318,486	406,125,514	134,601,967	511,959,042	0	347,631,963	0
4. Amortization of Interest Maintenance Reserve (IMR)	(6,265,086)	(6,857,109)	(1,609,272)	(4,908,298)	0	7,109,593	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,980,630,303)	(23,709,529)	(2,961,452,826)	0	0	4,532,052	0
6. Commissions and expense allowances on reinsurance ceded	71,959,780	69,986,717	239,856	1,733,207	0	0	0
7. Reserve adjustments on reinsurance ceded	(393,767,965)	(222,026,425)	0	(166,854,195)	0	(4,887,345)	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,980,311,868	0	2,814,437	1,977,497,431	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	396,274,604	21,236,427	14,467,823	356,552,897	0	4,017,457	0
9. Totals (Lines 1 to 8.3)	13,020,115,423	814,357,285	8,043,423,068	3,332,809,966	0	829,525,104	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	2,860,565,441	279,755,402	262,933,988	1,878,817,546	0	439,058,505	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	11,459,593,297	1,436,486,730	3,521,274,963	6,501,103,137	0	728,467	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,344,984	(358,149)	180,074	2,036,002	0	487,057	0
18. Payments on supplementary contracts with life contingencies	227,914,828	0	46,103	(190,844)	0	228,059,569	0
19. Increase in aggregate reserves for life and accident and health contracts	(976,680,974)	(728,171,012)	1,204,845,176	(1,549,939,213)	0	96,584,075	0
20. Totals (Lines 10 to 19)	13,573,737,576	987,712,971	4,989,280,304	6,831,826,628	0	764,917,673	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	742,344,401	69,072,897	304,532,163	363,025,896	0	5,713,445	0
22. Commissions and expense allowances on reinsurance assumed	248,206,455	0	234,917,724	13,288,731	0	0	0
23. General insurance expenses	695,030,460	203,147,581	174,112,525	293,959,769	0	23,810,585	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	22,241,011	1,937,913	9,702,546	9,113,336	0	1,487,216	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,011,546,404)	(217,660,210)	2,511,486,754	(6,308,381,869)	0	3,008,921	0
27. Aggregate write-ins for deductions	3,761,222,272	0	4,371,088,128	(609,772,617)	0	(93,239)	0
28. Totals (Lines 20 to 27)	15,031,235,771	1,044,211,152	12,595,120,144	593,059,874	0	798,844,601	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(2,011,120,348)	(229,853,867)	(4,551,697,076)	2,739,750,092	0	30,680,503	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(2,011,120,348)	(229,853,867)	(4,551,697,076)	2,739,750,092	0	30,680,503	0
32. Federal income taxes incurred (excluding tax on capital gains)	230,299	(269,221,749)	(87,066,148)	362,086,426	0	(5,568,230)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,011,350,647)	39,367,882	(4,464,630,928)	2,377,663,666	0	36,248,733	0
34. Policies/certificates in force end of year	1,091,163	182,874	234,266	615,281	0	58,742	0
DETAILS OF WRITE-INS							
08.301. Management and service fee income	343,360,245	0	0	343,338,414	0	21,831	0
08.302. Rider benefits	0	0	0	0	0	0	0
08.303. Miscellaneous	24,867,572	19,252,568	2,605,354	(953,379)	0	3,963,029	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	28,046,787	1,983,859	11,862,469	14,167,862	0	32,597	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	396,274,604	21,236,427	14,467,823	356,552,897	0	4,017,457	0
2701. Reserves transferred under reinsurance agreements	3,737,688,315	0	4,371,088,128	(633,306,574)	0	(93,239)	0
2702. Interest credited to reinsurers	0	0	0	0	0	0	0
2703. Realized gain/(loss) on funds withheld on derivatives	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	23,533,957	0	0	23,533,957	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,761,222,272	0	4,371,088,128	(609,772,617)	0	(93,239)	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	49,081,964	350,037	0	34,634,399	0	14,097,528	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	265,279,435	(915,009)	0	62,169,254	0	204,025,190	0
4. Amortization of Interest Maintenance Reserve (IMR)	3,286,867	0	0	(587,493)	0	3,874,360	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	13,638,178	0	0	13,593,835	0	44,343	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	6,492,902	3,649,376	0	1,523,798	0	1,319,728	0
9. Totals (Lines 1 to 8.3)	337,779,346	3,084,404	0	111,333,793	0	223,361,149	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	345,153,349	4,867,617	0	19,407,619	0	320,878,113	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	301,688,030	11,862,638	0	280,645,566	0	9,179,826	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	15,921,895	22,488	0	0	0	15,899,407	0
18. Payments on supplementary contracts with life contingencies	(150,427)	(150,427)	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(273,725,427)	(10,326,418)	0	(109,607,204)	0	(153,791,805)	0
20. Totals (Lines 10 to 19)	388,887,420	6,275,898	0	190,445,981	0	192,165,541	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,820,321	143,092	0	3,677,229	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	33,038,902	14,060,665	0	11,480,955	0	7,497,282	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,461,653	638,550	0	575,872	0	247,231	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(121,225,976)	0	0	(120,113,817)	0	(1,112,159)	0
27. Aggregate write-ins for deductions	(1,091,627)	0	0	(1,091,627)	0	0	0
28. Totals (Lines 20 to 27)	304,890,693	21,118,205	0	84,974,593	0	198,797,895	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	32,888,653	(18,033,801)	0	26,359,200	0	24,563,254	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	32,888,653	(18,033,801)	0	26,359,200	0	24,563,254	0
32. Federal income taxes incurred (excluding tax on capital gains)	(81,378,783)	(96,072,475)	0	(16,629,727)	0	31,323,419	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	114,267,436	78,038,674	0	42,988,927	0	(6,760,165)	0
34. Policies/certificates in force end of year	151,628	3,043	0	56,750	0	91,835	0
DETAILS OF WRITE-INS							
08.301. Management and service fee income	1,469,040	35,450	0	1,339,720	0	93,870	0
08.302. Rider benefits	0	0	0	0	0	0	0
08.303. Miscellaneous	4,830,460	3,552,228	0	97,335	0	1,180,897	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	193,402	61,698	0	86,743	0	44,961	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	6,492,902	3,649,376	0	1,523,798	0	1,319,728	0
2701. Reserves transferred under reinsurance agreements	0	0	0	0	0	0	0
2702. Interest credited to reinsurers	0	0	0	0	0	0	0
2703. Realized gain/(loss) on funds withheld on derivatives	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	(1,091,627)	0	0	(1,091,627)	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(1,091,627)	0	0	(1,091,627)	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	6,945,453	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,024,058	5,836,833	84,562
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,387,328	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,322,350	64,978	.0
4. Amortization of Interest Maintenance Reserve (IMR)	(1,672)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,624)	(48)	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	13,917,917	.0	.0	.0	.0	.0	.0	.0	.0	.0	111,679	13,806,238	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	1,213,987	.0	.0	.0	.0	.0	.0	.0	.0	.0	(13)	1,214,000	.0
9. Totals (Lines 1 to 8.3)	24,463,013	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,456,450	20,922,001	84,562
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,124,161	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,240,449	.0	(116,288)
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(3,127,067)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3,784,808)	1,007,741	(350,000)
20. Totals (Lines 10 to 19)	1,997,094	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,455,641	1,007,741	(466,288)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	13,912,799	.0	.0	.0	.0	.0	.0	.0	.0	.0	64,495	13,848,304	.0
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	652,380	.0	.0	.0	.0	.0	.0	.0	.0	.0	744,937	(92,557)	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,174,877	.0	.0	.0	.0	.0	.0	.0	.0	.0	218,673	955,477	727
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	472	.0	.0	.0	.0	.0	.0	.0	.0	.0	472	.0	.0
28. Totals (Lines 20 to 27)	17,737,622	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,484,218	15,718,965	(466,561)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	6,725,391	.0	.0	.0	.0	.0	.0	.0	.0	.0	972,232	5,203,036	550,123
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,725,391	.0	.0	.0	.0	.0	.0	.0	.0	.0	972,232	5,203,036	550,123
32. Federal income taxes incurred (excluding tax on capital gains)	62,499	.0	.0	.0	.0	.0	.0	.0	.0	.0	62,499	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,662,892	.0	.0	.0	.0	.0	.0	.0	.0	.0	909,733	5,203,036	550,123
34. Policies/certificates in force end of year	51,920	.0	65	.0	.0	.0	.0	.0	.0	.0	1,626	49,913	316
DETAILS OF WRITE-INS													
08.301. Management and service fee income	1,214,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,214,000	.0
08.302. Rider benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. Miscellaneous	(13)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(13)	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,213,987	.0	.0	.0	.0	.0	.0	.0	.0	.0	(13)	1,214,000	.0
2701. Reserves transferred under reinsurance agreements	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702. Interest credited to reinsurers	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. Realized gain/(loss) on funds withheld on derivatives	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page	472	.0	.0	.0	.0	.0	.0	.0	.0	.0	472	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	472	.0	.0	.0	.0	.0	.0	.0	.0	.0	472	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	10,708,355,099	0	585,019,850	950,959,228	234,901,380	1,523,920,181	6,917,852,232	0	495,702,228	0	0	0
2. Tabular net premiums or considerations	1,038,566,109	0	50,729,166	151,394,526	85,940,130	(34,290,635)	674,778,268	0	110,014,654	0	0	0
3. Present value of disability claims incurred	1,153,377	0	(117,732)	1,756,996	46,702	(455,207)	7,427	0	(84,809)	0	0	0
4. Tabular interest	447,913,312	0	21,634,250	39,643,869	8,776,526	63,107,125	292,510,616	0	22,240,925	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	13,554,722	XXX	0	17,769,633	(4,214,911)	0	0	0	0	XXX	0	0
7. Other increases (net)	(42,076,320)	0	(26,358)	(59,560)	23,964	(189,040)	(41,385,506)	0	(439,819)	0	0	0
8. Totals (Lines 1 to 7)	12,167,466,300	0	657,239,176	1,161,464,693	325,473,791	1,552,092,423	7,843,763,038	0	627,433,179	0	0	0
9. Tabular cost	1,151,662,100	0	16,720,717	162,247,364	51,877	43,107,003	759,933,049	0	169,602,090	0	0	0
10. Reserves released by death	232,686,100	0	16,390,189	2,951,008	454,956	53,612,781	157,761,329	0	1,515,837	0	0	0
11. Reserves released by other terminations (net)	205,717,765	0	21,304,464	41,115,954	483,407	56,815,636	50,805,668	0	35,192,636	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	2,296,792	0	517,937	1,044,283	0	215,780	212,206	0	306,585	0	0	0
13. Net transfers to or (from) Separate Accounts	(66,052,224)	0	0	0	0	0	0	0	(66,052,224)	0	0	0
14. Total Deductions (Lines 9 to 13)	1,526,310,533	0	54,933,308	207,358,609	990,240	153,751,200	968,712,252	0	140,564,924	0	0	0
15. Reserve December 31 of current year	10,641,155,767	0	602,305,868	954,106,083	324,483,551	1,398,341,223	6,875,050,786	0	486,868,255	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	12,793,885,563	0	2,486,941,492	5,219,671	239,661,713	1,336,954,066	3,896,010,038	0	4,829,098,584	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	11,514,497,007	0	2,238,247,343	4,697,704	215,695,542	1,203,258,659	3,506,409,034	0	4,346,188,726	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	452,939,359	0	0	452,939,359	0	0	0	0	0
2. Tabular net premiums or considerations	(25,933)	0	0	(25,933)	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	23,931,834	0	0	23,931,834	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	476,845,259	0	0	476,845,259	0	0	0	0	0
9. Tabular cost	9,434,786	0	0	9,434,786	0	0	0	0	0
10. Reserves released by death	10,208,941	0	0	10,208,941	0	0	0	0	0
11. Reserves released by other terminations (net)	1,398,951	0	0	1,398,951	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	21,042,678	0	0	21,042,678	0	0	0	0	0
15. Reserve December 31 of current year	455,802,581	0	0	455,802,581	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	401,969,229	0	0	401,969,229	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	361,772,306	0	0	361,772,306	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	30,799,421,550	8,476,673,752	5,452,677,729	10,428,595,087	0	6,441,474,982	0
2. Tabular net premiums or considerations	7,954,504,530	568,257,442	6,343,432,421	576,497,446	0	466,317,221	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,029,862,399	580,924,619	66,485,402	99,181,055	0	283,271,323	0
5. Tabular less actual reserve released	116,833,177	(255,113,186)	231,109,893	123,462,948	0	17,373,522	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(195,901,798)	97,000,000	847,095,998	(1,139,997,796)	0	0	0
8. Totals (Lines 1 to 7)	39,704,719,858	9,467,742,627	12,940,801,443	10,087,738,739	0	7,208,437,049	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	10,898,237,759	1,647,018,572	3,509,006,942	5,741,483,778	0	728,467	0
12. Annuity, supplementary contract and disability payments involving life contingencies	2,984,831,427	278,874,061	262,784,842	1,775,980,958	0	667,191,565	0
13. Net transfers to or (from) Separate Accounts	(4,001,089,905)	(206,652,746)	2,511,486,754	(6,308,381,870)	0	2,457,958	0
14. Total Deductions (Lines 9 to 13)	9,881,979,281	1,719,239,887	6,283,278,538	1,209,082,866	0	670,377,990	0
15. Reserve December 31 of current year	29,822,740,577	7,748,502,740	6,657,522,905	8,878,655,873	0	6,538,059,059	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	114,231,500,638	6,498,324,589	34,355,628,791	73,377,547,258	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	61,262,085,723	6,498,324,589	18,604,614,066	36,159,147,068	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	4,699,394,839	148,891,470	0	1,190,940,167	0	3,359,563,202
2. Tabular net premiums or considerations	41,605,844	350,037	0	34,634,399	0	6,621,408
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	223,293,093	9,089,935	0	18,988,778	0	195,214,380
5. Tabular less actual reserve released	(32,929,027)	(3,036,134)	0	18,903,380	0	(48,796,273)
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0
7. Other increases (net)	(2,194,392)	0	0	(2,194,392)	0	0
8. Totals (Lines 1 to 7)	4,929,170,357	155,295,307	0	1,261,272,332	0	3,512,602,718
9. Tabular cost	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	301,688,030	11,862,638	0	280,645,566	0	9,179,826
12. Annuity, supplementary contract and disability payments involving life contingencies	323,038,890	4,867,617	0	19,407,619	0	298,763,653
13. Net transfers to or (from) Separate Accounts	(121,225,976)	0	0	(120,113,817)	0	(1,112,159)
14. Total Deductions (Lines 9 to 13)	503,500,944	16,730,255	0	179,939,369	0	306,831,320
15. Reserve December 31 of current year	4,425,669,413	138,565,052	0	1,081,332,963	0	3,205,771,397
Cash Surrender Value and Policy Loans						
16. CSV Ending balance December 31, current year	3,166,850,187	137,432,673	0	3,029,417,515	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,406,656,793	137,432,673	0	2,269,224,120	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 234,848,066	..... 216,521,516
1.1	Bonds exempt from U.S. tax	(a) 0	..... 0
1.2	Other bonds (unaffiliated)	(a) 2,035,700,500	..... 2,053,186,701
1.3	Bonds of affiliates	(a) 0	..... 2,970,480
2.1	Preferred stocks (unaffiliated)	(b) 1,595,321	..... 1,595,322
2.11	Preferred stocks of affiliates	(b) 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 14,696,384	..... 14,694,790
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans	(c) 618,265,594	..... 619,897,585
4.	Real estate	(d) 0	..... 0
5.	Contract loans .....	..... 45,055,229	..... 44,842,503
6.	Cash, cash equivalents and short-term investments	(e) 112,351,879	..... 112,769,388
7.	Derivative instruments	(f) (203,566,425)	..... 44,419,767
8.	Other invested assets .....	..... 284,172,308	..... 284,171,824
9.	Aggregate write-ins for investment income	(3,431,939)	(3,431,939)
10.	Total gross investment income	3,139,686,917	3,391,637,937
11.	Investment expenses		(g) 133,525,749
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 65,121,769
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income .....		..... 199,932,259
16.	Total deductions (Lines 11 through 15) .....		..... 398,579,777
17.	Net investment income (Line 10 minus Line 16)		2,993,058,160
DETAILS OF WRITE-INS			
0901.	Miscellaneous investment income	(3,431,939)	(3,431,939)
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(3,431,939)	(3,431,939)
1501.	Rebate expense on securities lending and derivative collateral .....		..... 199,932,259
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		199,932,259

- (a) Includes \$245,829,475 accrual of discount less \$81,712,245 amortization of premium and less \$ 15,326,235 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$6,725,180 accrual of discount less \$8,305,264 amortization of premium and less \$ 681,247 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$22,367,869 accrual of discount less \$19,973 amortization of premium and less \$57,781 paid for accrued interest on purchases.
- (f) Includes \$10,490,446 accrual of discount less \$31,478,820 amortization of premium.
- (g) Includes \$3,968,344 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$65,121,769 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(16,996,867)	0	(16,996,867)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(97,822,535)	(20,032,342)	(117,854,877)	(7,440,704)	142,083,347
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(4,997,480)	0	(4,997,480)	1,566,161	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	175,809	0	175,809	20,885	0
2.21	Common stocks of affiliates	0	0	0	496,128,945	0
3.	Mortgage loans	(669,772)	0	(669,772)	0	7,274,321
4.	Real estate	(89,160)	0	(89,160)	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(1,547,374)	0	(1,547,374)	0	0
7.	Derivative instruments	(1,079,610,781)	(5,533,298)	(1,085,144,079)	1,081,891,352	(125,798,120)
8.	Other invested assets	11,294,848	(18,382,977)	(7,088,129)	(85,453,235)	17,578,997
9.	Aggregate write-ins for capital gains (losses)	(2,586)	409,877	407,291	0	0
10.	Total capital gains (losses)	(1,190,265,898)	(43,538,740)	(1,233,804,638)	1,486,713,404	41,138,545
DETAILS OF WRITE-INS						
0901.	Realized gains (loss) on Guaranteed Investment Contracts	(2,586)	409,877	407,291	0	0
0902.	Unrealized gains (loss) on principal adjustments	0	0	0	0	0
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(2,586)	409,877	407,291	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	(45,117,838)	(47,979)	82,600	(45,133,711)	0	(18,748)	0	0
2. Deferred and accrued	3,856,629	3,856,629	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	3,924,896	3,924,896	0	0	0	0	0	0
3.2 Reinsurance assumed	12,597,927	(31,151)	82,600	12,565,226	0	(18,748)	0	0
3.3 Reinsurance ceded	57,784,032	85,095	0	57,698,937	0	0	0	0
3.4 Net (Line 1 + Line 2)	(41,261,209)	3,808,650	82,600	(45,133,711)	0	(18,748)	0	0
4. Advance	32,538	32,538	0	0	0	0	0	0
5. Line 3.4 - Line 4	(41,293,747)	3,776,112	82,600	(45,133,711)	0	(18,748)	0	0
6. Collected during year:								
6.1 Direct	3,213,429,222	77,754,383	0	3,119,433,226	4,873,003	11,368,610	0	0
6.2 Reinsurance assumed	297,590,086	0	0	297,590,086	0	0	0	0
6.3 Reinsurance ceded	2,309,246,178	23,890	0	2,303,829,075	0	5,393,213	0	0
6.4 Net	1,201,773,130	77,730,493	0	1,113,194,237	4,873,003	5,975,397	0	0
7. Line 5 + Line 6.4	1,160,479,383	81,506,605	82,600	1,068,060,526	4,873,003	5,956,649	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(217,319,577)	2,710,486	82,600	(220,093,915)	0	(18,748)	0	0
9. First year premiums and considerations:								
9.1 Direct	3,214,548,004	78,873,165	0	3,119,433,226	4,873,003	11,368,610	0	0
9.2 Reinsurance assumed	293,125,227	103	0	293,125,124	0	0	0	0
9.3 Reinsurance ceded	2,129,874,271	77,149	0	2,124,403,909	0	5,393,213	0	0
9.4 Net (Line 7 - Line 8)	1,377,798,960	78,796,119	0	1,288,154,441	4,873,003	5,975,397	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	6,254,663,106	80,609,698	0	6,164,184,933	9,868,475	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	2,064,497	0	0	2,064,497	0	0	0	0
10.4 Net	6,252,598,609	80,609,698	0	6,162,120,436	9,868,475	0	0	0
RENEWAL								
11. Uncollected	4,349,179,186	(269,688,573)	(12,027,680)	4,499,761,663	130,529,604	604,172	0	0
12. Deferred and accrued	62,792,973	62,769,607	0	0	0	23,366	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	385,163,281	263,484,323	(12,034,280)	0	130,529,604	3,183,634	0	0
13.2 Reinsurance assumed	4,533,913,964	19,955,628	0	4,513,958,336	0	0	0	0
13.3 Reinsurance ceded	507,105,086	490,358,917	(6,600)	14,196,673	0	2,556,096	0	0
13.4 Net (Line 11 + Line 12)	4,411,972,159	(206,918,966)	(12,027,680)	4,499,761,663	130,529,604	627,538	0	0
14. Advance	1,463,684	1,443,589	0	0	0	20,095	0	0
15. Line 13.4 - Line 14	4,410,508,475	(208,362,555)	(12,027,680)	4,499,761,663	130,529,604	607,443	0	0
16. Collected during year:								
16.1 Direct	2,091,561,802	1,668,274,442	(100,768)	201,824,176	34,340,486	187,223,466	0	0
16.2 Reinsurance assumed	82,003,747	59,060,182	0	22,940,735	0	2,830	0	0
16.3 Reinsurance ceded	1,766,016,601	1,553,201,059	25,933	26,371,578	0	186,418,031	0	0
16.4 Net	407,548,948	174,133,565	(126,701)	198,393,333	34,340,486	808,265	0	0
17. Line 15 + Line 16.4	4,818,057,423	(34,228,990)	(12,154,381)	4,698,154,996	164,870,090	1,415,708	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(110,748,747)	(226,387,149)	(12,027,680)	(3,309,174)	130,529,604	445,652	0	0
19. Renewal premiums and considerations:								
19.1 Direct	2,082,359,098	1,658,255,504	(100,768)	201,824,176	34,340,486	188,039,700	0	0
19.2 Reinsurance assumed	4,587,170,709	54,764,716	0	4,532,403,163	0	2,830	0	0
19.3 Reinsurance ceded	1,740,723,637	1,520,862,061	25,933	32,763,169	0	187,072,474	0	0
19.4 Net (Line 17 - Line 18)	4,928,806,170	192,158,159	(126,701)	4,701,464,170	34,340,486	970,056	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	11,551,570,208	1,817,738,367	(100,768)	9,485,442,335	49,081,964	199,408,310	0	0
20.2 Reinsurance assumed	4,880,295,936	54,764,819	0	4,825,528,287	0	2,830	0	0
20.3 Reinsurance ceded	3,872,662,405	1,520,939,210	25,933	2,159,231,575	0	192,465,687	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,559,203,739	351,563,976	(126,701)	12,151,739,047	49,081,964	6,945,453	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	1,324,361	1,324,361	0	0	0	0	0	0
22. All other	49,748,151	49,748,151	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	59,143,201	0	0	56,767,809	0	2,375,392	0	0
23.2 Reinsurance assumed	22,282,237	0	0	22,282,237	0	0	0	0
23.3 Net ceded less assumed	36,860,964	0	0	34,485,572	0	2,375,392	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	155,688,655	128,860,278	93,881	15,191,971	0	11,542,525	0	0
25.2 Reinsurance assumed	239,841,301	13,917,083	0	225,924,218	0	0	0	0
25.3 Net ceded less assumed	(84,152,646)	114,943,195	93,881	(210,732,247)	0	11,542,525	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	214,831,856	128,860,278	93,881	71,959,780	0	13,917,917	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	262,123,538	13,917,083	0	248,206,455	0	0	0	0
26.3 Net ceded less assumed	(47,291,682)	114,943,195	93,881	(176,246,675)	0	13,917,917	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	354,948,338	15,642,025	0	336,693,073	237,848	2,375,392	0	0
28. Single	2,564,385	0	0	2,564,385	0	0	0	0
29. Renewal	445,108,776	26,890,949	11,004	403,086,943	3,582,473	11,537,407	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	802,621,499	42,532,974	11,004	742,344,401	3,820,321	13,912,799	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	13,707,743	0	11,134	0	341,601	0	14,060,478
2. Salaries and wages	285,443,168	0	157,966	0	16,202,459	0	301,803,593
3.11 Contributions for benefit plans for employees	42,738,558	0	22,178	0	2,053,114	0	44,813,850
3.12 Contributions for benefit plans for agents	291,812	0	231	0	0	0	292,043
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	1,417,573	0	954	0	0	0	1,418,527
3.32 Other agent welfare	152,793	0	2	0	0	0	152,795
4.1 Legal fees and expenses	16,711,170	0	13,045	0	0	0	16,724,215
4.2 Medical examination fees	2,349,443	0	477	0	0	0	2,349,920
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	11,969,646	0	9,090	0	0	0	11,978,736
4.5 Expense of investigation and settlement of policy claims	1,316,565	0	0	0	0	0	1,316,565
5.1 Traveling expenses	10,317,436	0	2,644	0	0	0	10,320,080
5.2 Advertising	7,825,755	0	458	(9,892)	0	0	7,816,321
5.3 Postage, express, telegraph and telephone	1,207,821	0	551	0	0	0	1,208,372
5.4 Printing and stationery	3,776,199	0	1,737	0	0	0	3,777,936
5.5 Cost or depreciation of furniture and equipment	1,878,288	0	1,489	0	0	0	1,879,777
5.6 Rental of equipment	0	0	0	0	0	0	0
5.7 Cost or depreciation of EDP equipment and software	2,972,136	0	2,354	0	0	0	2,974,490
6.1 Books and periodicals	3,260,148	0	3,395	0	3,668,864	0	6,932,407
6.2 Bureau and association fees	11,483,924	0	9,109	0	0	0	11,493,033
6.3 Insurance, except on real estate	136,558	0	(9)	0	0	0	136,549
6.4 Miscellaneous losses	3,802,506	0	(381)	(2,874,296)	0	0	927,829
6.5 Collection and bank service charges	18,618,992	0	1,232	181	0	0	18,620,405
6.6 Sundry general expenses	13,031,006	0	(15,470)	0	14,324,785	0	27,340,321
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	53,333,847	0	0	0	0	0	53,333,847
7.2 Agents' balances charged off (less \$ 0 recovered)	15,442	0	0	0	0	0	15,442
7.3 Agency conferences other than local meetings	8,633,039	0	2,862	0	0	0	8,635,901
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	96,934,926	0	96,934,926
9.3 Aggregate write-ins for expenses	472,757,798	0	427,332	0	0	0	473,185,130
10. General expenses incurred	989,149,366	0	652,380	(2,884,007)	133,525,749	(b)	(a) 1,120,443,488
11. General expenses unpaid Dec. 31, prior year	19,357,275	0	(415)	(798,144)	0	0	18,558,716
12. General expenses unpaid Dec. 31, current year	18,903,520	0	(415)	(798,144)	0	0	18,104,961
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	989,603,121	0	652,380	(2,884,007)	133,525,749	0	1,120,897,243
DETAILS OF WRITE-INS							
09.301. Consultant/contracted services	354,824,536	0	106,749	0	0	0	354,931,285
09.302. Third party administration	117,933,262	0	320,583	0	0	0	118,253,845
09.303.	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	472,757,798	0	427,332	0	0	0	473,185,130

(a) Includes management fees of \$ 221,747,439 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	9,321,621	402,982	0	0	0	9,724,603
3. State taxes on premiums	39,839,853	651,711	0	0	0	40,491,564
4. Other state taxes, including \$ 0 for employee benefits	871,619	2,967	0	0	0	874,586
5. U.S. Social Security taxes	16,600,950	7,985	0	0	0	16,608,935
6. All other taxes	3,320,043	109,232	0	0	0	3,429,275
7. Taxes, licenses and fees incurred	69,954,086	1,174,877	0	0	0	71,128,963
8. Taxes, licenses and fees unpaid Dec. 31, prior year	19,346,646	1,844,423	799,993	0	0	21,991,062
9. Taxes, licenses and fees unpaid Dec. 31, current year	22,565,272	2,293,753	589,661	0	0	25,448,686
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	66,735,460	725,547	210,332	0	0	67,671,339

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	1,324,361	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	49,748,151	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	51,072,512	0
6. Paid in cash	(45,682,944)	0
7. Left on deposit	191,534	0
8. Aggregate write-ins for dividend or refund options	68,062	0
9. Total Lines 5 through 8	5,649,164	0
10. Amount due and unpaid	(12,820,337)	0
11. Provision for dividends or refunds payable in the following calendar year	5,877,992	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	(6,942,345)	0
16. Total from prior year	(6,730,642)	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	5,437,461	0
DETAILS OF WRITE-INS		
0801. Dividends used to pay interest on policyholder loans	68,062	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	68,062	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Bighthouse Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001.	41 CSO 2.50% NLP 1948 - 1967	6,120,527	0	6,078,339	0	42,188
0100002.	41 CSO 2.75% NLP 1955 - 1959	2,190,864	0	2,190,864	0	0
0100003.	41 CSO 3.00% NLP 1957 - 1980	24,858,407	0	24,858,407	0	0
0100004.	58 CET 3.00% NLP 1964 - 1974	766,208	0	766,208	0	0
0100005.	58 CET 3.50% NLP 1974 - 1987	615,609	0	615,609	0	0
0100006.	58 CET 4.00% NLP 1976 - 1987	423,845	0	423,845	0	0
0100007.	58 CET 4.50% NLP 1980 - 1988	1,164,728	0	1,164,728	0	0
0100008.	58 CSO 2.50% CRVM 1978 - 1982	493	0	493	0	0
0100009.	58 CSO 3.50% CRVM 1961 - 1988	34,240,596	0	34,240,596	0	0
0100010.	58 CSO 4.00% CRVM 1976 - 1988	125,878,203	0	73,053,675	0	52,824,527
0100011.	58 CSO 4.50% CRVM 1979 - 2006	97,049,204	0	97,049,204	0	0
0100012.	58 CSO 2.75% NLP 1970 - 1976	31,447	0	0	0	31,447
0100013.	58 CSO 3.00% NLP 1961 - 1985	64,507,524	0	63,971,835	0	535,689
0100014.	58 CSO 3.50% NLP 1969 - 1989	13,488,260	0	0	0	13,488,260
0100015.	58 CSO 4.00% NLP 1975 - 1989	3,958,344	0	0	0	3,958,344
0100016.	80 CET 4.50% NLP 1995 - 1999	210,646	0	210,646	0	0
0100017.	80 CET 5.00% NLP 1993 - 1994	173,260	0	173,260	0	0
0100018.	80 CET 5.50% NLP 1988 - 1992	877,429	0	877,429	0	0
0100019.	80 CSO 3.00% CRVM 1995 - 2006	122,594,463	0	122,594,463	0	0
0100020.	80 CSO 3.50% CRVM 1989 - 2022	640,897	0	640,897	0	0
0100021.	80 CSO 4.00% CRVM 1985 - 2012	2,349,103,612	0	2,348,520,426	0	583,186
0100022.	80 CSO 4.50% CRVM 1984 - 2005	7,615,704,148	0	7,615,704,148	0	0
0100023.	80 CSO 5.00% CRVM 1993 - 1994	5,432,542	0	5,432,542	0	0
0100024.	80 CSO 5.50% CRVM 1985 - 1992	12,646,602	0	12,646,602	0	0
0100025.	80 CSO 3.00% NLP 1995	72,058	0	0	0	72,058
0100026.	80 CSO 3.50% NLP 1989 - 1996	168,381	0	0	0	168,381
0100027.	80 CSO 4.00% NLP 1989 - 2008	10,157,312	0	0	0	10,157,312
0100028.	2001 CSO 3.00% CRVM 2021 - 2023	1,637	0	0	0	1,637
0100029.	2001 CSO 3.50% CRVM 2011 - 2020	6,517,109,947	0	6,517,103,180	0	6,767
0100030.	2001 CSO 3.75% CRVM 2019	29,170	0	29,170	0	0
0100031.	2001 CSO 4.00% CRVM 2006 - 2012	21,394,886,139	0	21,394,876,956	0	9,183
0100032.	2001 CSO 4.50% CRVM 2004 - 2005	378,179,524	0	378,179,524	0	0
0100033.	2017 CSO 3.00% CRVM 2021 - 2023	28,550	0	28,550	0	0
0100034.	2017 CSO 3.50% CRVM 2017 - 2020	32,654,863	0	32,654,863	0	0
0100035.	2017 CSO 3.00% VM-20 NPR 2021 - 2023	247,540,106	0	247,540,106	0	0
0100036.	2017 CSO 3.25% VM-20 NPR 2021	14,019	0	14,019	0	0
0100037.	2017 CSO 3.50% VM-20 NPR 2020	63,859,416	0	63,859,416	0	0
0100038.	2017 CSO 3.75% VM-20 NPR 2020 - 2023	15,783,510	0	15,783,510	0	0
0100039.	2017 CSO 4.50% VM-20 NPR 2017 - 2020	20,065,469	0	20,065,469	0	0
0100040.	AE 3.00% NLP 1940 - 1959	9,020,111	0	9,020,111	0	0
0100041.	AE 3.50% NLP 1937 - 1940	31,900	0	31,900	0	0
0100042.	AM(5) 2.50% NLP 1950 - 1954	1,253	0	0	0	1,253
0100043.	For reserves held equal to death benefit 1958 - 2012	4,586,800	0	4,586,800	0	0
0100044.	Reserve Funds Under Universal Life Contracts 1982 - 2014	706,265,017	0	303,870,150	0	402,394,867
0100045.	VM-20 DET/STO 2017 - 2023	94,368,631	0	94,368,631	0	0
0199997.	Totals (Gross)	39,977,501,668	0	39,493,226,569	0	484,275,100
0199998.	Reinsurance ceded	29,264,000,873	0	29,235,528,354	0	28,472,519
0199999.	Life Insurance: Totals (Net)	10,713,500,796	0	10,257,698,215	0	455,802,581
0200001.	37 SA 2.00% CARVM 1948 - 1954	1,463	XXX	1,463	XXX	0
0200002.	37 SA 3.50% CARVM 1937 - 1977	496,809	XXX	0	XXX	496,809
0200003.	37 SA 4.00% CARVM 1968 - 1981	620,627	XXX	620,627	XXX	0
0200004.	a-1949 Modified 4.00% CARVM 1957 - 1967	77,322	XXX	77,322	XXX	0
0200005.	51 GAM 3.50% CARVM 1952 - 2023	9,074,840	XXX	0	XXX	9,074,840
0200006.	51 GAM 5.00% CARVM 1966 - 1969	68,805	XXX	0	XXX	68,805
0200007.	51 GAM 5.50% CARVM 1972	8,126	XXX	0	XXX	8,126
0200008.	51 GAM 6.00% CARVM 1971	438	XXX	0	XXX	438
0200009.	51 GAM Proj C 4.25% CARVM 1973	1,411,507	XXX	0	XXX	1,411,507
0200010.	51 GAM Proj C 3.75% CARVM 1973	1,440,541	XXX	0	XXX	1,440,541
0200011.	51 GAM Proj C 3.50% CARVM 1973	662,797	XXX	0	XXX	662,797
0200012.	51 GAM Proj C 5.50% CARVM 1973	5,806,672	XXX	0	XXX	5,806,672
0200013.	71 GAM 4.00% CARVM 1979	83,572	XXX	0	XXX	83,572
0200014.	71 GAM 4.50% CARVM 1976 - 1982	4,650,597	XXX	0	XXX	4,650,597
0200015.	71 GAM 5.00% CARVM 1960 - 1978	19,033,112	XXX	0	XXX	19,033,112
0200016.	71 GAM 6.00% CARVM 1968 - 1982	30,744,982	XXX	0	XXX	30,744,982
0200017.	71 GAM 6.75% CARVM 1982	7,168,584	XXX	0	XXX	7,168,584
0200018.	71 GAM 7.00% CARVM 1979	1,362,753	XXX	0	XXX	1,362,753
0200019.	71 GAM 7.50% CARVM 1979 - 1984	20,973,322	XXX	0	XXX	20,973,322
0200020.	71 GAM 9.75% CARVM 1984	33,761	XXX	0	XXX	33,761
0200021.	71 GAM 11.25% CARVM 1984	12,824	XXX	0	XXX	12,824
0200022.	71 GAM Proj D 5.00% CARVM 1973 - 1996	182,410	XXX	0	XXX	182,410
0200023.	71 GAM Proj D 5.25% CARVM 1993	165,276	XXX	0	XXX	165,276
0200024.	71 GAM Proj D 5.50% CARVM 1995	207,544	XXX	0	XXX	207,544
0200025.	71 GAM Proj D 5.75% CARVM 1992	823,227	XXX	0	XXX	823,227
0200026.	71 GAM Proj D 6.00% CARVM 1987 - 1996	105,969,277	XXX	0	XXX	105,969,277
0200027.	71 GAM Proj D 6.25% CARVM 1988 - 1993	40,229,441	XXX	0	XXX	40,229,441
0200028.	71 GAM Proj D 6.50% CARVM 1986 - 1996	156,479,942	XXX	0	XXX	156,479,942
0200029.	71 GAM Proj D 6.75% CARVM 1976 - 1996	6,068,860	XXX	0	XXX	6,068,860
0200030.	71 GAM Proj D 7.00% CARVM 1983 - 1995	323,128,379	XXX	0	XXX	323,128,379
0200031.	71 GAM Proj D 7.25% CARVM 1987 - 1995	6,136,041	XXX	0	XXX	6,136,041
0200032.	71 GAM Proj D 7.50% CARVM 1984 - 1992	8,334,655	XXX	0	XXX	8,334,655
0200033.	71 GAM Proj D 7.75% CARVM 1983 - 1992	7,628,876	XXX	0	XXX	7,628,876
0200034.	71 GAM Proj D 8.00% CARVM 1986 - 1991	5,949,935	XXX	0	XXX	5,949,935
0200035.	71 GAM Proj D 8.25% CARVM 1983 - 1991	7,797,653	XXX	0	XXX	7,797,653
0200036.	71 GAM Proj D 8.50% CARVM 1988	347,959	XXX	0	XXX	347,959
0200037.	71 GAM Proj D 8.75% CARVM 1982 - 1989	7,347,457	XXX	0	XXX	7,347,457
0200038.	71 GAM Proj D 9.25% CARVM 1986	2,775,643	XXX	0	XXX	2,775,643
0200039.	71 GAM Proj D 9.50% CARVM 1985	1,000,710	XXX	0	XXX	1,000,710
0200040.	71 GAM Proj D 9.75% CARVM 1983 - 1984	1,062,910	XXX	0	XXX	1,062,910
0200041.	71 GAM Proj D 10.50% CARVM 1985	154,335	XXX	0	XXX	154,335
0200042.	71 GAM Proj D 10.75% CARVM 1983 - 1984	168,734	XXX	0	XXX	168,734

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200043. 71 GAM Proj D 11.00% CARVM 1985	2,037,086	XXX	0	XXX	2,037,086
0200044. 71 GAM Proj D 11.25% CARVM 1983 - 1984	1,983,171	XXX	0	XXX	1,983,171
0200045. 71 IAM 4.00% CARVM 1977 - 1978	27,713	XXX	27,713	XXX	0
0200046. 71 IAM 4.50% CARVM 1981	2,327	XXX	2,327	XXX	0
0200047. 71 IAM 6.75% CARVM 1982	691,350	XXX	691,350	XXX	0
0200048. 83a 4.00% CARVM 1987 - 1999	160,960,409	XXX	160,442,743	XXX	517,666
0200049. 83a 4.25% CARVM 2005 - 2007	52,441,476	XXX	52,441,476	XXX	0
0200050. 83a 4.50% CARVM 2004 - 2008	100,210,153	XXX	100,210,153	XXX	0
0200051. 83a 4.75% CARVM 1998 - 2009	417,628,688	XXX	417,628,688	XXX	0
0200052. 83a 5.00% CARVM 1994 - 2008	567,418,180	XXX	567,222,879	XXX	195,300
0200053. 83a 5.25% CARVM 1993 - 2007	552,059,377	XXX	550,624,216	XXX	1,435,161
0200054. 83a 5.50% CARVM 1987 - 2009	1,001,789,934	XXX	1,000,782,978	XXX	1,006,955
0200055. 83a 5.75% CARVM 1998 - 2009	51,818,875	XXX	51,818,875	XXX	0
0200056. 83a 6.00% CARVM 1986 - 2009	894,435,484	XXX	894,241,438	XXX	194,046
0200057. 83a 6.25% CARVM 1989 - 2002	205,754,132	XXX	205,754,132	XXX	0
0200058. 83a 6.50% CARVM 1985 - 2002	318,970,204	XXX	318,877,661	XXX	92,543
0200059. 83a 6.75% CARVM 1983 - 2001	439,617,950	XXX	439,601,983	XXX	15,967
0200060. 83a 7.00% CARVM 1993 - 2000	104,041,083	XXX	104,041,083	XXX	0
0200061. 83a 7.25% CARVM 1990 - 1995	1,459,109	XXX	1,459,109	XXX	0
0200062. 83a 7.50% CARVM 1984 - 1992	2,458,855	XXX	2,458,855	XXX	0
0200063. 83a 7.75% CARVM 1983 - 1992	1,132,195	XXX	1,132,195	XXX	0
0200064. 83a 8.00% CARVM 1986 - 1987	617,410	XXX	617,410	XXX	0
0200065. 83a 8.25% CARVM 1990 - 1991	1,296,322	XXX	1,296,322	XXX	0
0200066. 83a 8.75% CARVM 1986 - 1989	1,527,837	XXX	1,527,837	XXX	0
0200067. 83a 9.25% CARVM 1986	318,763	XXX	318,763	XXX	0
0200068. 83a 11.00% CARVM 1985	1,408,361	XXX	1,408,361	XXX	0
0200069. 83a 11.25% CARVM 1982 - 1984	1,313,914	XXX	1,313,914	XXX	0
0200070. 83a 13.25% CARVM 1982	2,415	XXX	2,415	XXX	0
0200071. 83a Proj D 3.00% CARVM 2011 - 2013	1,547,190	XXX	1,547,190	XXX	0
0200072. 83a Proj D 3.25% CARVM 2010 - 2013	9,573,889	XXX	9,573,889	XXX	0
0200073. 83a Proj D 3.50% CARVM 2011 - 2013	47,709,660	XXX	47,709,660	XXX	0
0200074. 83a Proj D 3.75% CARVM 2010 - 2011	4,733,373	XXX	4,733,373	XXX	0
0200075. 83a Proj D 4.00% CARVM 2010 - 2011	25,482,820	XXX	25,482,820	XXX	0
0200076. 83a Proj D 4.25% CARVM 2010	27,389,182	XXX	27,389,182	XXX	0
0200077. 83a Proj MT12UD 3.00% CARVM 2015	85,116	XXX	85,116	XXX	0
0200078. 83a Proj MT12UD 3.25% CARVM 2014 - 2015	3,657,448	XXX	3,657,448	XXX	0
0200079. 83a Proj MT12UD 3.50% CARVM 2014 - 2015	7,861,251	XXX	7,861,251	XXX	0
0200080. 83a Proj MT12UD 3.75% CARVM 2014 - 2016	1,572,090	XXX	1,572,090	XXX	0
0200081. 83a Proj MT12UD 4.00% CARVM 2014 - 2016	21,631,482	XXX	21,631,482	XXX	0
0200082. 83 GAM 4.75% CARVM 1998	14,912,642	XXX	0	XXX	14,912,642
0200083. 83 GAM 5.00% CARVM 1994 - 1996	849,445	XXX	0	XXX	849,445
0200084. 83 GAM 5.25% CARVM 1993 - 1997	4,487,003	XXX	0	XXX	4,487,003
0200085. 83 GAM 5.50% CARVM 1987 - 1991	44,604,602	XXX	0	XXX	44,604,602
0200086. 83 GAM 5.75% CARVM 1987 - 1998	73,371,257	XXX	60,441	XXX	73,310,815
0200087. 83 GAM 6.00% CARVM 1970 - 1998	192,176,232	XXX	9,641	XXX	192,166,591
0200088. 83 GAM 6.25% CARVM 1988 - 1999	89,001,754	XXX	0	XXX	89,001,754
0200089. 83 GAM 6.50% CARVM 1985 - 1986	6,282,849	XXX	0	XXX	6,282,849
0200090. 83 GAM 6.75% CARVM 1983 - 1997	68,903,166	XXX	0	XXX	68,903,166
0200091. 83 GAM 7.00% CARVM 1991 - 1993	136,141,062	XXX	0	XXX	136,141,062
0200092. 83 GAM 7.25% CARVM 1987 - 1995	82,558,818	XXX	0	XXX	82,558,818
0200093. 83 GAM 7.50% CARVM 1985 - 1989	17,618,741	XXX	0	XXX	17,618,741
0200094. 83 GAM 7.75% CARVM 1987 - 1992	116,455,849	XXX	0	XXX	116,455,849
0200095. 83 GAM 8.00% CARVM 1987 - 1991	50,999,274	XXX	0	XXX	50,999,274
0200096. 83 GAM 8.25% CARVM 1989 - 1991	103,452,903	XXX	0	XXX	103,452,903
0200097. 83 GAM 8.50% CARVM 1988	10,509,188	XXX	0	XXX	10,509,188
0200098. 83 GAM 8.75% CARVM 1982 - 1989	109,042,626	XXX	0	XXX	109,042,626
0200099. 83 GAM 9.25% CARVM 1986	41,193	XXX	0	XXX	41,193
0200100. 83 GAM 11.00% CARVM 1985	368,163	XXX	0	XXX	368,163
0200101. 1994 GAR 4.75% CARVM 1998	3,329	XXX	0	XXX	3,329
0200102. 1994 GAR 5.00% CARVM 2002 - 2023	15,930,361	XXX	0	XXX	15,930,361
0200103. 1994 GAR 6.00% CARVM 1966	5,335	XXX	0	XXX	5,335
0200104. 1994 GAR Proj AA 3.75% CARVM 2012 - 2017	833,077	XXX	0	XXX	833,077
0200105. 1994 GAR Proj AA 4.00% CARVM 2012 - 2016	7,327,223	XXX	0	XXX	7,327,223
0200106. 1994 GAR Proj AA 4.25% CARVM 2005 - 2012	6,388,221	XXX	0	XXX	6,388,221
0200107. 1994 GAR Proj AA 4.50% CARVM 2004 - 2014	14,870,787	XXX	0	XXX	14,870,787
0200108. 1994 GAR Proj AA 4.75% CARVM 1999 - 2006	15,875,846	XXX	0	XXX	15,875,846
0200109. 1994 GAR Proj AA 5.00% CARVM 1954 - 2011	154,261,647	XXX	0	XXX	154,261,647
0200110. 1994 GAR Proj AA 5.25% CARVM 1997 - 2010	41,339,201	XXX	0	XXX	41,339,201
0200111. 1994 GAR Proj AA 5.50% CARVM 1983 - 2009	127,333,811	XXX	0	XXX	127,333,811
0200112. 1994 GAR Proj AA 5.75% CARVM 1992 - 2003	23,008,875	XXX	0	XXX	23,008,875
0200113. 1994 GAR Proj AA 6.00% CARVM 1987 - 2009	318,947,518	XXX	0	XXX	318,947,518
0200114. 1994 GAR Proj AA 6.25% CARVM 1988 - 2002	77,705,508	XXX	0	XXX	77,705,508
0200115. 1994 GAR Proj AA 6.50% CARVM 1986 - 2002	72,326,190	XXX	0	XXX	72,326,190
0200116. 1994 GAR Proj AA 6.75% CARVM 1967 - 2001	164,110,680	XXX	0	XXX	164,110,680
0200117. 1994 GAR Proj AA 7.00% CARVM 2000	69,985,392	XXX	0	XXX	69,985,392
0200118. 1994 GAR Proj AA 2.00% VM-22 Non Jumbo 2020	3,841	XXX	0	XXX	3,841
0200119. 1994 GAR Proj AA 2.25% VM-22 Non Jumbo 2018 - 2021	1,186,635	XXX	0	XXX	1,186,635
0200120. 1994 GAR Proj AA 2.75% VM-22 Non Jumbo 2018 - 2020	20,279	XXX	0	XXX	20,279
0200121. 1994 GAR Proj AA 3.00% VM-22 Non Jumbo 2018 - 2020	2,426,217	XXX	0	XXX	2,426,217
0200122. 1994 GAR Proj AA 3.25% VM-22 Non Jumbo 2018	201,647	XXX	0	XXX	201,647
0200123. 1994 GAR Proj AA 3.50% VM-22 Non Jumbo 2019	3,703	XXX	0	XXX	3,703
0200124. 1994 GAR Proj AA 3.75% VM-22 Non Jumbo 2019	6,997	XXX	0	XXX	6,997
0200125. 1994 GAR Proj AA 4.00% VM-22 Non Jumbo 2019 - 2021	439,320	XXX	0	XXX	439,320
0200126. 1994 GAR Proj AA 4.25% VM-22 Non Jumbo 2019	566,842	XXX	0	XXX	566,842

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200127. 1994 GAR Proj AA 5.00% VM-22 Non Jumbo 2023	3,408,723	XXX	0	XXX	3,408,723
0200128. a-2000 3.75% CARVM 2013	15,687,971	XXX	15,687,971	XXX	0
0200129. a-2000 4.00% CARVM 2000 - 2012	530,133,968	XXX	530,133,968	XXX	0
0200130. a-2000 4.25% CARVM 2008 - 2014	17,535,125	XXX	17,535,125	XXX	0
0200131. a-2000 4.50% CARVM 2011 - 2014	29,169,490	XXX	29,169,490	XXX	0
0200132. a-2000 4.75% CARVM 2003 - 2011	485,249,907	XXX	485,249,907	XXX	0
0200133. a-2000 5.00% CARVM 2000 - 2010	1,394,889,253	XXX	1,394,889,253	XXX	0
0200134. a-2000 5.25% CARVM 2002 - 2009	740,195,361	XXX	740,195,361	XXX	0
0200135. a-2000 5.50% CARVM 2004 - 2008	67,094,498	XXX	67,094,498	XXX	0
0200136. a-2000 6.00% CARVM 2003	4,497,569	XXX	4,497,569	XXX	0
0200137. a-2000 6.25% CARVM 1999	1,603,114	XXX	1,603,114	XXX	0
0200138. a-2000 6.50% CARVM 2002	5,977,047	XXX	5,977,047	XXX	0
0200139. a-2000 6.75% CARVM 2001	1,005,610	XXX	1,005,610	XXX	0
0200140. a-2000 7.00% CARVM 2000	1,526,830	XXX	1,526,830	XXX	0
0200141. a-2000 Proj AA 0.00% CARVM 2013	2,485	XXX	2,485	XXX	0
0200142. a-2000 Proj AA 3.00% CARVM 2012	242,313	XXX	242,313	XXX	0
0200143. a-2000 Proj AA 3.25% CARVM 2012 - 2014	6,473,675	XXX	6,473,675	XXX	0
0200144. a-2000 Proj AA 3.50% CARVM 2010 - 2014	30,464,279	XXX	30,464,279	XXX	0
0200145. a-2000 Proj AA 3.75% CARVM 2011 - 2014	152,948,419	XXX	152,948,419	XXX	0
0200146. a-2000 Proj AA 4.00% CARVM 2010 - 2014	159,629,631	XXX	159,629,631	XXX	0
0200147. a-2000 Proj AA 4.25% CARVM 2009 - 2014	8,834,522	XXX	8,834,522	XXX	0
0200148. a-2000 Proj AA 4.50% CARVM 2011 - 2023	623,695,702	XXX	623,695,702	XXX	0
0200149. a-2000 Proj AA 4.75% CARVM 2009 - 2010	74,133,126	XXX	74,133,126	XXX	0
0200150. a-2000 Proj AA 5.50% CARVM 2009	105,034,603	XXX	105,034,603	XXX	0
0200151. 2012 IAR CARVM 2017 - 2023	5,031,540,581	XXX	5,031,540,581	XXX	0
0200152. 2012 IAR 3.00% CARVM 2021 - 2023	19,352,608	XXX	19,352,608	XXX	0
0200153. 2012 IAR 3.25% CARVM 2020	973,416,706	XXX	973,416,706	XXX	0
0200154. 2012 IAR 3.50% CARVM 2015 - 2022	3,882,709,662	XXX	3,882,709,662	XXX	0
0200155. 2012 IAR 3.75% CARVM 2015 - 2018	169,613,535	XXX	169,613,535	XXX	0
0200156. 2012 IAR 4.00% CARVM 2015 - 2019	1,118,381,551	XXX	1,118,381,551	XXX	0
0200157. 2012 IAR 4.75% CARVM 2023	2,752,852,014	XXX	2,752,852,014	XXX	0
0200158. 2012 IAR 1.00% VM-22 Non Jumbo 2020	193,294	XXX	193,294	XXX	0
0200159. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021	500,020	XXX	500,020	XXX	0
0200160. 2012 IAR 1.75% VM-22 Non Jumbo 2020 - 2022	888,975	XXX	888,975	XXX	0
0200161. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2022	922,195	XXX	922,195	XXX	0
0200162. 2012 IAR 2.25% VM-22 Non Jumbo 2018 - 2021	2,830,499	XXX	2,830,499	XXX	0
0200163. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2022	1,124,213	XXX	1,124,213	XXX	0
0200164. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2020	2,300,026	XXX	2,300,026	XXX	0
0200165. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2020	8,623,563	XXX	8,623,563	XXX	0
0200166. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019	6,931,549	XXX	6,931,549	XXX	0
0200167. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2022	12,039,600	XXX	12,039,600	XXX	0
0200168. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2022	7,278,831	XXX	7,278,831	XXX	0
0200169. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2022	18,264,242	XXX	18,264,242	XXX	0
0200170. 2012 IAR 4.25% VM-22 Non Jumbo 2019 - 2022	7,680,015	XXX	7,680,015	XXX	0
0200171. 2012 IAR 4.50% VM-22 Non Jumbo 2023	9,342,812	XXX	9,342,812	XXX	0
0200172. 2012 IAR 4.75% VM-22 Non Jumbo 2023	24,400,979	XXX	24,400,979	XXX	0
0200173. 2012 IAR 5.00% VM-22 Non Jumbo 2023	31,643,407	XXX	31,643,407	XXX	0
0200174. Reserve Funds Under Annuity Contracts 2023	314,356,407	XXX	0	XXX	314,356,407
0200175. VM-21 Base Reserves/CSV 1968 - 2023	4,593,982,811	XXX	3,494,931,290	XXX	1,099,051,521
0299997. Totals (Gross)	31,507,847,552	XXX	27,061,744,534	XXX	4,446,103,018
0299998. Reinsurance ceded	6,342,716,922	XXX	6,317,255,038	XXX	25,461,884
0299999. Annuities: Totals (Net)	25,165,130,630	XXX	20,744,489,496	XXX	4,420,641,134
0300001. 37 SA 4.00% CARVM 1970 - 1981	107,366	0	107,366	0	0
0300002. a-1949 4.00% CARVM 1944 - 1968	37,594	0	37,594	0	0
0300003. a-1949 Modified 3.50% 1965 - 1983	24,168	0	0	0	24,168
0300004. a-1949 Modified 4.00% 1970 - 1995	4,764,889	0	0	0	4,764,889
0300005. 83a 6.00% CARVM 1997	200,270	0	200,270	0	0
0300006. 83a 6.25% CARVM 1988 - 1999	2,859,240	0	2,859,240	0	0
0300007. 83a 6.50% CARVM 1994 - 1997	3,235,905	0	3,235,905	0	0
0300008. 83a 6.75% CARVM 1992 - 1997	3,027,732	0	3,027,732	0	0
0300009. 83a 7.00% CARVM 1991 - 1995	2,075,368	0	2,075,368	0	0
0300010. 83a 7.25% CARVM 1991 - 1995	1,432,468	0	1,432,468	0	0
0300011. 83a 7.50% CARVM 1989 - 1992	138,734	0	138,734	0	0
0300012. 83a 7.75% CARVM 1991 - 1992	1,157,693	0	1,157,693	0	0
0300013. 83a 8.00% CARVM 1986 - 1991	417,496	0	417,496	0	0
0300014. 83a 8.25% CARVM 1988 - 1991	1,812,980	0	1,812,980	0	0
0300015. 83a 8.50% CARVM 1988	5,044	0	5,044	0	0
0300016. 83a 8.75% CARVM 1986 - 1989	861,843	0	861,843	0	0
0300017. 83a 9.25% CARVM 1986	472,825	0	472,825	0	0
0300018. 83a 9.50% CARVM 1985	28,500	0	28,500	0	0
0300019. 83a 9.75% CARVM 1984	18,999	0	18,999	0	0
0300020. 83a 10.50% CARVM 1985	4,876	0	4,876	0	0
0300021. 83a 11.00% CARVM 1985	124,325	0	124,325	0	0
0300022. 83a 11.25% CARVM 1983 - 1984	101,620	0	101,620	0	0
0300023. 83a 13.25% CARVM 1982	6,680	0	6,680	0	0
0300024. 83 GAM 6.00% 1995	1,728,844	0	0	0	1,728,844
0300025. a-2000 4.00% CARVM 1998 - 2000	27,366	0	27,366	0	0
0300026. a-2000 4.75% CARVM 2006	116,462	0	116,462	0	0
0300027. a-2000 5.00% CARVM 2007	40,606	0	40,606	0	0
0300028. a-2000 5.25% CARVM 1999 - 2007	28,483,843	0	28,483,843	0	0
0300029. a-2000 5.50% CARVM 2000 - 2009	41,474,902	0	41,474,902	0	0
0300030. a-2000 5.75% CARVM 1999 - 2009	3,589,458	0	3,589,458	0	0
0300031. a-2000 6.00% CARVM 1998 - 2009	16,327,053	0	16,327,053	0	0
0300032. a-2000 6.25% CARVM 1999	3,285,687	0	3,285,687	0	0
0300033. a-2000 6.50% CARVM 2002	6,021,002	0	6,021,002	0	0
0300034. a-2000 6.75% CARVM 2001	5,650,680	0	5,650,680	0	0
0300035. a-2000 7.00% CARVM 2000	4,227,624	0	4,227,624	0	0
0300036. a-2000 Proj AA 2.75% CARVM 2014	7,899,432	0	7,899,432	0	0
0300037. a-2000 Proj AA 3.00% CARVM 2014	22,488,748	0	22,488,748	0	0
0300038. a-2000 Proj AA 3.75% CARVM 2012 - 2013	8,478,171	0	8,478,171	0	0
0300039. a-2000 Proj AA 4.00% CARVM 2013 - 2014	31,349,884	0	31,349,884	0	0

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300040. a-2000 Proj AA 4.25% CARVM 2012	21,389,701	0	21,389,701	0	0
0300041. a-2000 Proj AA 4.50% CARVM 2011 - 2014	17,828,199	0	17,828,199	0	0
0300042. a-2000 Proj AA 4.75% CARVM 2010 - 2011	8,407,727	0	8,407,727	0	0
0300043. a-2000 Proj AA 5.00% CARVM 2011	14,545,474	0	14,545,474	0	0
0300044. a-2000 Proj AA 5.25% CARVM 2010	9,894,273	0	9,894,273	0	0
0300045. a-2000 Proj AA 5.50% CARVM 2009	4,860,475	0	4,860,475	0	0
0300046. 2012 IAR 3.50% CARVM 2015	2,090,741	0	2,090,741	0	0
0300047. 2012 IAR 3.75% CARVM 2017	89,715,264	0	89,715,264	0	0
0300048. 2012 IAR 4.00% CARVM 2015 - 2016	111,881,367	0	111,881,367	0	0
0300049. 2012 IAR 1.00% VM-22 Non Jumbo 2020 - 2021 ...	1,638,047	0	1,638,047	0	0
0300050. 2012 IAR 1.25% VM-22 Non Jumbo 2021 - 2022	2,314,943	0	2,314,943	0	0
0300051. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021 ...	36,772,986	0	36,772,986	0	0
0300052. 2012 IAR 1.75% VM-22 Non Jumbo 2020 - 2022	54,915,246	0	54,915,246	0	0
0300053. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2022	84,338,457	0	84,338,457	0	0
0300054. 2012 IAR 2.25% VM-22 Non Jumbo 2018 - 2022	70,310,213	0	70,310,213	0	0
0300055. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2022 ...	84,657,102	0	84,657,102	0	0
0300056. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2022	79,803,911	0	79,803,911	0	0
0300057. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2022	65,132,803	0	65,132,803	0	0
0300058. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019 ...	38,270,560	0	38,270,560	0	0
0300059. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2022 ...	43,309,929	0	43,309,929	0	0
0300060. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2022	68,354,379	0	68,354,379	0	0
0300061. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2022	70,781,095	0	70,781,095	0	0
0300062. 2012 IAR 4.25% VM-22 Non Jumbo 2019 - 2022 ...	59,752,672	0	59,752,672	0	0
0300063. 2012 IAR 4.50% VM-22 Non Jumbo 2023	96,669,956	0	96,669,956	0	0
0300064. 2012 IAR 4.75% VM-22 Non Jumbo 2023	63,005,720	0	63,005,720	0	0
0300065. 2012 IAR 5.00% VM-22 Non Jumbo 2023	142,977,756	0	142,977,756	0	0
0399997. Totals (Gross)	1,547,725,372	0	1,541,207,471	0	6,517,901
0399998. Reinsurance ceded	41,617,713	0	35,099,812	0	6,517,901
0399999. SCWLC: Totals (Net)	1,506,107,660	0	1,506,107,660	0	0
0400001. 1926-1933 AIP for Rates A-E 2.50% 1958	2	0	2	0	0
0400002. 1926-1933 AIP for Rates A-E 3.00% 1956 - 1983	17,958	0	17,958	0	0
0400003. 1926-1933 AIP for Rates A-E 3.50% 1974 - 2016	320,185	0	320,185	0	0
0400004. 1926-1933 AIP for Rates A-E 4.00% 1976 - 1987	14,434	0	14,434	0	0
0400005. 1926-1933 AIP for Rates A-E 4.50% 1980 - 2005	34,662	0	34,662	0	0
0400006. 1926-1933 AIP for Rates A-E 5.00% 1993 - 1994	11,290	0	11,290	0	0
0400007. 1926-1933 AIP for Rates A-E 5.50% 1988 - 1992	23,105	0	23,105	0	0
0400008. 59 ADB 2.50% 1978 - 1982	47	0	47	0	0
0400009. 59 ADB 3.50% 1974 - 2017	1,220,772	0	1,220,772	0	0
0400010. 59 ADB 4.00% 1994 - 2012	550,672	0	550,672	0	0
0400011. 59 ADB 4.50% 1979 - 1997	833	0	833	0	0
0400012. 59 ADB 5.00% 1993	47	0	47	0	0
0400013. 59 ADB 5.50% 1985 - 1991	2,541	0	2,541	0	0
0400014. 59 ADB 6.00% 1983 - 1984	867	0	867	0	0
0400015. 59 ADB 58 CSO 4.00% 1985 - 1987	714	0	714	0	0
0400016. 59 ADB 58 CSO 4.50% 1984 - 1986	2,815	0	2,815	0	0
0400017. 59 ADB 80 CSO 4.00% 1986 - 2011	20,487	0	20,487	0	0
0400018. 59 ADB 80 CSO 4.50% 1986 - 2005	13,809	0	13,809	0	0
0400019. 59 ADB 2001 CSO 3.50% 2013 - 2017	2,061	0	2,061	0	0
0400020. 59 ADB 2001 CSO 4.00% 2008 - 2012	3,441	0	3,441	0	0
0499997. Totals (Gross)	2,240,742	0	2,240,742	0	0
0499998. Reinsurance ceded	998,395	0	998,395	0	0
0499999. Accidental Death Benefits: Totals (Net)	1,242,347	0	1,242,347	0	0
0500001. 52 INTERCO DISA 4.00% 1994 - 1999	3,578	0	3,578	0	0
0500002. 52 INTERCO DISA 4.50% 1982 - 1997	173	0	173	0	0
0500003. 52 INTERCO DISA 6.00% 1983 - 1984	502	0	502	0	0
0500004. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1985 - 1987	707	0	707	0	0
0500005. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1984 - 1994	2,481	0	2,481	0	0
0500006. 52 INTERCO DISA Period 2* 80 CSO 3.00% 2004 - 2006	103	0	103	0	0
0500007. 52 INTERCO DISA Period 2* 80 CSO 3.50% 2013 - 2021	226	0	226	0	0
0500008. 52 INTERCO DISA Period 2* 80 CSO 4.00% 1986 - 2012	24,785	0	24,785	0	0
0500009. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1986 - 2005	522,648	0	522,648	0	0
0500010. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2019	21,025,039	0	21,025,039	0	0
0500011. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	34,078,138	0	34,078,138	0	0
0500012. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005	964,428	0	964,428	0	0
0599997. Totals (Gross)	56,622,806	0	56,622,806	0	0
0599998. Reinsurance ceded	3,668,895	0	3,668,895	0	0
0599999. Disability-Active Lives: Totals (Net)	52,953,912	0	52,953,912	0	0
0600001. 52 INTERCO DISA Period 2* 58 CSO 3.00% 1971 - 1972	563	0	563	0	0
0600002. 52 INTERCO DISA Period 2* 58 CSO 3.50% 1976 - 1987	1,266	0	1,266	0	0
0600003. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1978 - 1979	832	0	832	0	0
0600004. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1979 - 1987	185,429	0	185,429	0	0
0600005. 52 INTERCO DISA Period 2* 58 CSO 5.50% 1987	383,008	0	383,008	0	0

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1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600006. 52 INTERCO DISA Period 2* 58 CSO 6.00% 1984 - 1986	7,528,974	0	7,528,974	0	0
0600007. 52 INTERCO DISA Period 2* 80 CSO 4.00% 2006 - 2007	30,338	0	30,338	0	0
0600008. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1982 - 2005	7,607,816	0	7,607,816	0	0
0600009. 52 INTERCO DISA Period 2* 80 CSO 5.00% 1993 - 1994	1,390,991	0	1,390,991	0	0
0600010. 52 INTERCO DISA Period 2* 80 CSO 5.50% 1987 - 1992	10,412,761	0	10,412,761	0	0
0600011. 52 INTERCO DISA Period 2* 80 CSO 6.00% 1983 - 1986	1,731,032	0	1,731,032	0	0
0600012. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2017	7,151,499	0	7,151,499	0	0
0600013. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	9,803,535	0	9,803,535	0	0
0600014. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005 - 2020	814,038	0	814,038	0	0
0600015. 52 INTERCO DISA Period 2* 2017 CSO 3.00% 2021 - 2022	241,370	0	241,370	0	0
0600016. 52 INTERCO DISA Period 2* 2017 CSO 3.50% 2018 - 2020	1,753,750	0	1,753,750	0	0
0600017. 2005 SOA GRP Waiver (MOD) 4.50% 1992 - 2005	10,634,900	0	0	0	10,634,900
0600018. 2005 SOA GRP Waiver (MOD) 6.00% 1945 - 1991	21,335,870	0	0	0	21,335,870
0600019. 2017 CSO Company LTC Disability table 3.00% 2021	12,055	0	12,055	0	0
0600020. 2017 CSO Company LTC Disability table 3.50% 2020	59,325	0	59,325	0	0
0699997. Totals (Gross)	81,079,353	0	49,108,583	0	31,970,770
0699998. Reinsurance ceded	40,508,377	0	8,537,607	0	31,970,770
0699999. Disability-Disabled Lives: Totals (Net)	40,570,977	0	40,570,977	0	0
0700001. AAT Reserves	252,000,000	0	252,000,000	0	0
0700002. For excess of valuation net premiums over corresponding gross premiums	1,366,005,446	0	1,366,005,446	0	0
0700003. For surrender values in excess of reserves otherwise required and carried	1,300,393	0	1,300,393	0	0
0700004. Minimum Guaranteed Death Benefit Reserve - VUL	41,645,126	0	41,645,126	0	0
0700005. Term Additional Reserve	368	0	368	0	0
0700006. VM-21 Stochastic Reserve	7,435,994,263	0	7,430,904,335	0	5,089,928
0799997. Totals (Gross)	9,096,945,597	0	9,091,855,669	0	5,089,928
0799998. Reinsurance ceded	1,231,083,579	0	1,231,021,929	0	61,650
0799999. Miscellaneous Reserves: Totals (Net)	7,865,862,019	0	7,860,833,740	0	5,028,278
9999999. Totals (Net) - Page 3, Line 1	45,345,368,339	0	40,463,896,346	0	4,881,471,993

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$0 ; Annuities \$0 ; Supplementary Contracts with Life Contingencies \$0 ; Accidental Death Benefits \$0 ; Disability - Active Lives \$0 ; Disability - Disabled Lives \$0 ; Miscellaneous Reserves \$0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	60,565,336	0	0	0	0	0	0	0	0	0	277,458	60,269,716	18,162
2. Additional contract reserves (b)	3,316,001,036	0	0	0	0	0	0	0	0	0	1,353,195	3,313,594,536	1,053,305
3. Additional actuarial reserves-Asset/Liability analysis	500,000,000	0	0	0	0	0	0	0	0	0	0	500,000,000	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	3,876,566,372	0	0	0	0	0	0	0	0	0	1,630,653	3,873,864,252	1,071,467
8. Reinsurance ceded	3,867,432,408	0	0	0	0	0	0	0	0	0	472,715	3,866,788,227	171,467
9. Totals (Net)	9,133,964	0	0	0	0	0	0	0	0	0	1,157,938	7,076,026	900,000
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	2,101,207,658	0	0	0	0	0	0	0	0	0	68,315,567	2,032,892,091	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	2,101,207,658	0	0	0	0	0	0	0	0	0	68,315,567	2,032,892,091	0
15. Reinsurance ceded	2,057,868,164	0	0	0	0	0	0	0	0	0	25,294,287	2,032,573,878	0
16. Totals (Net)	43,339,493	0	0	0	0	0	0	0	0	0	43,021,280	318,213	0
17. TOTAL (Net)	52,473,457	0	0	0	0	0	0	0	0	0	44,179,219	7,394,239	900,000
18. TABULAR FUND INTEREST	1,989,727	0	0	0	0	0	0	0	0	0	1,989,727	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	12,412,169,262	0	1,176,239,290	512,447,746	553,121	10,722,929,105
2. Deposits received during the year	504,313,538	0	23,787,008	58,302,858	207,137	422,016,535
3. Investment earnings credited to the account	13,815,831	0	(5,668,956)	13,314,417	13,503	6,156,867
4. Other net change in reserves	29,999,600	0	0	0	0	29,999,600
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	222,484,468	0	90,594,058	130,598,506	25,225	1,266,679
8. Other net transfers to or (from) Separate Accounts	(4,662,856)	0	(5,600,000)	937,144	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	12,742,476,619	0	1,109,363,284	452,529,371	748,536	11,179,835,428
10. Reinsurance balance at the beginning of the year	(253,626,287)	0	610	(253,550,954)	(330)	(75,613)
11. Net change in reinsurance assumed	(67,178)	0	0	(67,178)	0	0
12. Net change in reinsurance ceded	(40,836,946)	0	0	(40,836,946)	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(212,856,519)	0	610	(212,781,186)	(330)	(75,613)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	12,529,620,100	0	1,109,363,894	239,748,185	748,206	11,179,759,815

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$	0
2. Reported as Annuities Certain (captured in column 3)	\$	0
3. Reported as Supplemental Contracts (captured in column 4)	\$	0
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$	0
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$	4,850,000,000
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$	\$	4,850,000,000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	105,696	0	0	0	0	105,696	0	0
1.2 Reinsurance assumed	13,977,277	13,977,046	0	0	0	231	0	0
1.3 Reinsurance ceded	36,669	0	0	0	0	36,669	0	0
1.4 Net	14,046,304	13,977,046	0	0	0	69,258	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	1,525,000	1,525,000	0	0	0	0	0	0
2.12 Reinsurance assumed	37,500	37,500	0	0	0	0	0	0
2.13 Reinsurance ceded	500,000	500,000	0	0	0	0	0	0
2.14 Net	1,062,500	(b) 1,062,500	(b) 0	(b) 0	0	0	0	0
2.2 Other								
2.21 Direct	266,947,566	266,814,212	68,753	0	0	64,601	0	0
2.22 Reinsurance assumed	60,730,162	27,987,291	0	32,742,871	0	0	0	0
2.23 Reinsurance ceded	109,523,746	109,523,677	0	0	0	69	0	0
2.24 Net	218,153,982	(b) 185,277,826	(b) 68,753	(b) 32,742,871	0	(b) 64,532	0	0
3. Incurred but unreported:								
3.1 Direct	295,885,906	133,813,737	9,646,694	0	0	152,425,475	0	0
3.2 Reinsurance assumed	8,138,675	8,138,539	0	0	0	136	0	0
3.3 Reinsurance ceded	229,737,305	76,300,780	1,054,033	0	0	152,382,492	0	0
3.4 Net	74,287,276	(b) 65,651,496	(b) 8,592,661	(b) 0	0	(b) 43,119	0	0
4. TOTALS								
4.1 Direct	564,464,168	402,152,949	9,715,447	0	0	152,595,772	0	0
4.2 Reinsurance assumed	82,883,614	50,140,376	0	32,742,871	0	367	0	0
4.3 Reinsurance ceded	339,797,720	186,324,457	1,054,033	0	0	152,419,230	0	0
4.4 Net	307,550,062	(a) 265,968,868	(a) 8,661,414	32,742,871	0	176,909	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2 and \$0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$0 Group Life \$0, and Individual Annuities \$0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$400,206 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	6,131,007,111	2,109,759,903	21,797,868	3,009,404,487	346,694,238	643,350,615	0	0
1.2 Reinsurance assumed	318,982,176	142,859,214	0	174,921,314	0	1,201,648	0	0
1.3 Reinsurance ceded	2,118,611,617	1,374,872,491	6,783,199	97,087,017	176,290	639,692,620	0	0
1.4 Net	(c) 4,331,377,670	877,746,626	15,014,669	3,087,238,784	346,517,948	4,859,643	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	564,464,168	402,152,949	9,715,447	0	0	152,595,772	0	0
2.2 Reinsurance assumed	82,883,614	50,140,376	0	32,742,871	0	367	0	0
2.3 Reinsurance ceded	339,797,720	186,324,457	1,054,033	0	0	152,419,230	0	0
2.4 Net	307,550,062	265,968,868	8,661,414	32,742,871	0	176,909	0	0
3. Amounts recoverable from reinsurers December 31, current year	345,192,317	329,121,250	0	15,831,100	25,516	214,451	0	0
4. Liability December 31, prior year:								
4.1 Direct	773,023,129	399,695,262	9,330,233	8,904,194	1,534,785	353,558,655	0	0
4.2 Reinsurance assumed	81,058,146	63,419,424	0	17,638,323	0	399	0	0
4.3 Reinsurance ceded	536,369,246	181,366,032	2,101,135	0	0	352,902,079	0	0
4.4 Net	317,712,029	281,748,654	7,229,098	26,542,517	1,534,785	656,975	0	0
5. Amounts recoverable from reinsurers December 31, prior year	478,048,019	466,171,478	0	10,872,231	45,275	959,035	0	0
6. Incurred Benefits								
6.1 Direct	5,922,448,150	2,112,217,590	22,183,082	3,000,500,293	345,159,453	442,387,732	0	0
6.2 Reinsurance assumed	320,807,644	129,580,166	0	190,025,862	0	1,201,616	0	0
6.3 Reinsurance ceded	1,789,184,389	1,242,780,688	5,736,097	102,045,886	156,531	438,465,187	0	0
6.4 Net	4,454,071,405	999,017,068	16,446,985	3,088,480,269	345,002,922	5,124,161	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 908,489 in Line 1.1, \$ 908,489 in Line 1.4.

\$ 908,489 in Line 6.1, and \$ 908,489 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(c) Includes \$ 0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	3,518,571	3,374,444	(144,127)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	840,220	2,256,103	1,415,883
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,358,791	5,630,547	1,271,756
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	423,600	508,169	84,569
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	8,595,073	8,895,591	300,518
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	2,274,491,124	1,973,240,787	(301,250,337)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	10,140,587	11,666	(10,128,921)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,298,009,175	1,988,286,760	(309,722,415)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	2,298,009,175	1,988,286,760	(309,722,415)
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Receivable from reinsurer in liquidation	7,846,287	0	(7,846,287)
2502. Miscellaneous	2,294,300	11,666	(2,282,634)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,140,587	11,666	(10,128,921)

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

Brighthouse Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“DE SAP”) by the State of Delaware (“Delaware”) Department of Insurance (the “Department”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Delaware in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Delaware Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of DE SAP.

Delaware has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income (loss) and capital and surplus between DE SAP and NAIC SAP is as follows:

	SSAP Number ⁽¹⁾	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2023	For the Year Ended December 31, 2022
Net income (loss), DE SAP				\$ (3,131,303,277)	\$ 1,372,767,975
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income (loss), NAIC SAP				\$ (3,131,303,277)	\$ 1,372,767,975
				December 31, 2023	December 31, 2022
Statutory capital and surplus, DE SAP				\$ 4,622,743,916	\$ 6,349,379,241
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 4,622,743,916	\$ 6,349,379,241

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the scientific method.
- (3) Common stocks of nonaffiliates are stated at fair value.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value. Perpetual preferred stocks are generally stated at cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost or fair value.

NOTES TO THE FINANCIAL STATEMENTS

- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the scientific method unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.
- For certain residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 to 5 are stated at amortized cost, while RMBS and CMBS with initial designations of 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.
- For loan-backed securities, including asset-backed securities (“ABS”), which are not modeled, the NAIC relies on the second lowest NAIC Credit Rating Provider (“CRP”) rating to determine the initial NAIC designation. The second lowest CRP rating is used to determine the carrying value of the security, which is based on the NAIC’s estimate of expected losses, using an NAIC published formula. The carrying value of the security determines its final NAIC designation, which is used for reporting in the Annual Statement and in RBC calculations. This revised methodology does not apply to NAIC 1 and NAIC 6 securities which are rated at the second lowest CRP designation.
- Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).
- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards equity for certain partnership interests) of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Accounting Changes

On August 13, 2023, the Company adopted Interpretation 23-01, which revised SSAP No. 7, *Interest Maintenance Reserve (“IMR”) and Asset Valuation Reserve*, to allow a negative IMR to be a recognized asset in certain limited circumstances. There was no impact to the Company’s capital and surplus.

Correction of Errors

The Company had no correction of errors during 2023.

NOTES TO THE FINANCIAL STATEMENTS

3. Business Combinations and Goodwill**A. Statutory Purchase Method**

The Company had no transactions that were accounted for as a statutory purchase during 2023 and 2022.

B. Statutory Merger

The Company had no statutory mergers during 2023 and 2022.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2023 and 2022.

D. Impairment Loss

The Company had no recognized impairment losses from goodwill during 2023 and 2022.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill during 2023 and 2022.

4. Discontinued Operations

The Company had no discontinued operations during 2023 and 2022.

5. Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2023 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	7.91%	5.47%
Residential loans	8.00%	2.75%
Commercial loans	8.05%	5.24%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the year ended December 31, 2023 was: 65%

(3) During 2023 and 2022, all applicable taxes, assessments and advances were included in the mortgage loan total.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company’s age analysis of mortgage loans, aggregated by type, was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2023							
1. Recorded Investment (All)							
(a) Current	\$ 2,212,900,930	\$ —	\$3,019,358,336	\$ —	\$ 8,234,246,978	\$ 67,333,582	\$ 13,533,839,826
(b) 30-59 days past due	\$ —	\$ —	\$ 1,856,630	\$ —	\$ —	\$ —	\$ 1,856,630
(c) 60-89 days past due	\$ —	\$ —	\$ 18,431,429	\$ —	\$ —	\$ —	\$ 18,431,429
(d) 90-179 days past due	\$ —	\$ —	\$ 14,709,710	\$ —	\$ —	\$ —	\$ 14,709,710
(e) 180+ days past due	\$ 15,855,000	\$ —	\$ 22,191,883	\$ —	\$ 3,430,761	\$ —	\$ 41,477,644
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ 15,855,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 15,855,000
(b) Interest accrued	\$ 412,336	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 412,336
4. Interest Reduced							
(a) Recorded investment	\$ —	\$ —	\$ 1,721,061	\$ —	\$ —	\$ —	\$ 1,721,061
(b) Number of loans	—	—	9	—	—	—	9
(c) Percent reduced	—%	—%	1.6%	—%	—%	—%	1.6%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 620,370,340	\$ —	\$ —	\$ —	\$ 4,259,288,062	\$ 57,333,582	\$ 4,936,991,984
b. December 31, 2022							
1. Recorded Investment (All)							
(a) Current	\$ 2,187,734,969	\$ —	\$3,082,707,001	\$ —	\$ 9,883,797,725	\$ 67,333,582	\$ 15,221,573,277
(b) 30-59 days past due	\$ —	\$ —	\$ 8,386,676	\$ —	\$ —	\$ —	\$ 8,386,676
(c) 60-89 days past due	\$ —	\$ —	\$ 7,419,851	\$ —	\$ —	\$ —	\$ 7,419,851
(d) 90-179 days past due	\$ 1,815,799	\$ —	\$ 20,277,056	\$ —	\$ —	\$ —	\$ 22,092,855
(e) 180+ days past due	\$ 15,855,000	\$ —	\$ 11,432,028	\$ —	\$ —	\$ —	\$ 27,287,028
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ 1,815,799	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,815,799
(b) Interest accrued	\$ 43,225	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 43,225
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ 15,855,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 15,855,000
(b) Interest accrued	\$ 447,111	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 447,111
4. Interest Reduced							
(a) Recorded investment	\$ 5,926,292	\$ —	\$ 14,773,612	\$ —	\$ 35,371,325	\$ —	\$ 56,071,229
(b) Number of loans	3	—	52	—	1	—	56
(c) Percent reduced	0.7%	—%	1.9%	—%	2.4%	—%	2.1%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 799,577,012	\$ —	\$ —	\$ —	\$ 5,585,844,009	\$ 57,333,582	\$ 6,442,754,603

(5) The Company’s investment in impaired loans with or without allowance for credit losses, were as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2023							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$15,855,000	\$ —	\$52,913,749	\$ —	\$ 6,237,778	\$ —	\$ 75,006,527
3. Total (1+2)	\$15,855,000	\$ —	\$52,913,749	\$ —	\$ 6,237,778	\$ —	\$ 75,006,527
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ 6,237,778	\$ —	\$ 6,237,778
b. December 31, 2022							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$17,670,799	\$ —	\$41,109,961	\$ —	\$ —	\$ —	\$ 58,780,760
3. Total (1+2)	\$17,670,799	\$ —	\$41,109,961	\$ —	\$ —	\$ —	\$ 58,780,760
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ 1,815,799	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,815,799

NOTES TO THE FINANCIAL STATEMENTS

(6) The Company's investment in impaired and nonaccrual loans was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2023							
1. Average recorded investment	\$ 13,831,976	\$ —	\$ 44,321,566	\$ —	\$ 4,428,799	\$ —	\$ 62,582,341
2. Interest income recognized	\$ 223,556	\$ —	\$ 396,427	\$ —	\$ 33,404	\$ —	\$ 653,387
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 23,444,712	\$ —	\$ 3,430,761	\$ —	\$ 26,875,473
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 458,456	\$ —	\$ 33,404	\$ —	\$ 491,860
b. December 31, 2022							
1. Average recorded investment	\$ 3,897,319	\$ —	\$ 34,439,252	\$ —	\$ 34,752,226	\$ —	\$ 73,088,797
2. Interest income recognized	\$ —	\$ —	\$ 356,687	\$ —	\$ —	\$ —	\$ 356,687
3. Recorded investment on nonaccrual status	\$ 1,815,799	\$ —	\$ 18,129,965	\$ —	\$ —	\$ —	\$ 19,945,764
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 356,687	\$ —	\$ —	\$ —	\$ 356,687

(7) The Company's allowance for credit losses, were as follows:

	2023	2022
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	—	763,905
c. Direct write-downs charged against the allowances	—	(763,905)
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	<u>\$ —</u>	<u>\$ —</u>

(8) The Company's derecognized mortgage loans as a result of foreclosure, were as follows:

	2023	2022
a. Aggregate amount of mortgage loans derecognized	\$ 1,449,101	\$ 474,463
b. Real estate collateral recognized	\$ 1,449,101	\$ 474,463
c. Other collateral recognized	\$ —	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —	\$ —

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash basis.

B. Debt Restructuring

	2023	2022
(1) The total recorded investments in restructured loans	\$ 7,796,424	\$ 3,821,640
(2) The realized capital gains related to these loans	\$ 773,612	\$ (136,503)
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

(4) The creditor's income recognition policy for interest income on an impaired loan:

The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on a cash basis.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2023 and 2022.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2023.

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- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2023.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) The loan-backed securities for which an OTTI has been recognized during the year ended December 31, 2023, measured as the difference between amortized cost and estimated present value of projected future cash flows to be collected, were as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Estimated Fair Value at Time of OTTI	Date of Financial Statement Where Reported
02150EAD5	\$ 6,078,158	\$ 5,962,008	\$ 116,149	\$ 5,962,008	\$ 5,830,837	3/31/2023
12544MAA7	\$ 464,736	\$ 450,132	14,604	\$ 450,132	\$ 460,011	3/31/2023
12667GQK2	\$ 5,240,163	\$ 5,215,831	24,332	\$ 5,215,831	\$ 5,188,094	3/31/2023
225470T78	\$ 2,201,428	\$ 2,097,224	104,204	\$ 2,097,224	\$ 2,057,390	3/31/2023
76114GAA5	\$ 7,321,752	\$ 7,194,262	127,490	\$ 7,194,262	\$ 6,470,081	3/31/2023
87222EAH1	\$ 2,163,137	\$ 2,095,549	67,588	\$ 2,095,549	\$ 1,891,778	3/31/2023
02150EAD5	\$ 5,885,224	\$ 5,814,295	70,929	\$ 5,814,295	\$ 5,691,464	6/30/2023
225470T78	\$ 2,031,115	\$ 2,009,977	21,138	\$ 2,009,977	\$ 1,938,737	6/30/2023
76114GAA5	\$ 7,194,262	\$ 7,071,117	123,144	\$ 7,071,117	\$ 6,449,377	6/30/2023
87222EAH1	\$ 2,080,029	\$ 2,013,872	66,157	\$ 2,013,872	\$ 1,841,245	6/30/2023
02147PAY0	\$ 1,413,639	\$ 1,345,824	67,815	\$ 1,345,824	\$ 1,364,602	9/30/2023
02150EAD5	\$ 5,744,066	\$ 5,646,923	97,143	\$ 5,646,923	\$ 5,300,575	9/30/2023
12544MAA7	\$ 444,427	\$ 416,224	28,203	\$ 416,224	\$ 385,909	9/30/2023
12648WAE2	\$ 1,569,037	\$ 1,551,330	17,707	\$ 1,551,330	\$ 1,299,101	9/30/2023
12667GQK2	\$ 4,945,940	\$ 4,816,256	129,685	\$ 4,816,256	\$ 4,720,068	9/30/2023
12668AL37	\$ 264,294	\$ 248,273	16,021	\$ 248,273	\$ 234,745	9/30/2023
1266943B2	\$ 270,566	\$ 257,957	12,610	\$ 257,957	\$ 243,536	9/30/2023
225470T78	\$ 2,009,977	\$ 1,964,725	45,252	\$ 1,964,725	\$ 1,847,374	9/30/2023
23332UEL4	\$ 5,558,011	\$ 5,539,085	18,926	\$ 5,539,085	\$ 4,875,526	9/30/2023
36244SAC2	\$ 1,288,145	\$ 1,273,280	14,865	\$ 1,273,280	\$ 1,279,120	9/30/2023
76114GAA5	\$ 7,115,278	\$ 6,987,134	128,145	\$ 6,987,134	\$ 5,574,316	9/30/2023
87222EAH1	\$ 1,997,912	\$ 1,941,590	56,322	\$ 1,941,590	\$ 1,643,179	9/30/2023
23332UEL4	\$ 5,337,120	\$ 5,298,168	38,952	\$ 5,298,168	\$ 4,693,858	12/31/2023
46642VAL2	\$ 513,997	\$ 498,818	15,179	\$ 498,818	\$ 442,407	12/31/2023
Total			<u>\$ 1,422,560</u>			

The recognized OTTI shown above is all noninterest related.

- (4) At December 31, 2023, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 52,131,661 |
| 2. 12 Months or Longer | \$ 972,796,588 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|------------------|
| 1. Less than 12 Months | \$ 922,620,363 |
| 2. 12 Months or Longer | \$ 9,617,987,685 |

- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions.

Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to:

- i. general payment terms of the security;

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- ii. the likelihood that the issuer can service the scheduled interest and principal payments;
- iii. the quality and amount of any credit enhancements;
- iv. the security's position within the capital structure of the issuer;
- v. possible corporate restructurings or asset sales by the issuer; and
- vi. changes to the rating of the security or the issuer by rating agencies.

Additional considerations are made when assessing the unique features that apply to certain loan-backed and structured securities including, but are not limited to:

- i. the quality of underlying collateral;
- ii. expected prepayment speeds;
- iii. current and forecasted loss severity;
- iv. consideration of the payment terms of the underlying assets backing the security; and
- v. the payment priority within the tranche structure of the security.

For loan-backed or structured securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.
- (2) The Company did not have any pledged assets as collateral for repurchase agreements, securities lending transactions or dollar repurchase agreements as of December 31, 2023 and 2022.
- (3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

- a. The aggregate amount of collateral received as of December 31, 2023, was as follows:

1.	Securities Lending	Fair Value
	Open ⁽¹⁾	\$ 647,324,700
	30 days or less	1,045,739,577
	31 to 60 days	1,342,023,750
	61 to 90 days	242,359,000
	Greater than 90 days	—
	Sub Total	\$ 3,277,447,027
	Securities received	—
	Total collateral received	\$ 3,277,447,027

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

- 2. The Company did not have any cash collateral received from dollar repurchase agreements.
- b. As of December 31, 2023, the Company did not have collateral that was sold or repledged.
- c. As the Company did not have collateral that was sold or repledged, as of December 31, 2023, there is no associated information about the sources and uses of that collateral.
- (4) As of December 31, 2023, the Company did not have any security lending transactions administered by an affiliate agent in which "one-line" reporting of the reinvested collateral is used.

NOTES TO THE FINANCIAL STATEMENTS

(5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2023 was as follows:

1.	<u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
Open		\$ 12,430,080	\$ 12,430,080
30 days or less		61,543,762	61,527,954
31 to 60 days		213,788,826	213,767,966
61 to 90 days		—	—
91 to 120 days		12,635,038	12,331,254
121 to 180 days		2,837,562	2,821,611
181 to 365 days		83,693,023	83,764,514
1 to 2 years		287,790,606	280,452,775
2 to 3 years		44,808,340	43,283,775
Greater than 3 years		2,405,324,880	2,240,274,908
Total Bonds		<u>3,124,852,117</u>	<u>2,950,654,837</u>
Additional collateral reinvested			
Common stocks		—	—
Preferred stocks		5,250,000	5,248,950
Derivatives		3,599,738	3,599,738
Cash		214,874,838	214,874,838
Payables, receivables and all other, net		71,341,900	71,341,900
Total other		<u>295,066,476</u>	<u>295,065,426</u>
Security collateral received			
		—	—
Grand total reinvestment portfolio and security collateral		<u>\$ 3,419,918,593</u>	<u>\$ 3,245,720,263</u>
Portion of reinvestment portfolio invested in U.S.			
Treasury securities, agency securities and certain agency residential mortgage-backed securities ("RMBS")		\$ 1,737,206,783	\$ 1,607,317,373

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

b. The bonds within the reinvestment programs consist principally of agency RMBS, ABS, U.S. government and agency securities, U.S. and foreign corporate securities, non-agency RMBS and CMBS. If the securities on loan or the structured securities or corporate securities within the reinvestment portfolio become less liquid, the Company has U.S government and agency securities within the reinvestment portfolio and the liquidity resources of most of its General Account available to meet any potential cash demand when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2023.

F-I. Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2023.

J. Real Estate

(1) For the years ended December 31, 2023 and 2022, the Company did not recognize any impairment losses.

(2) a) The Company had properties classified as held-for-sale of \$1,297,013 and \$328,876 at December 31, 2023 and 2022, respectively.

b) For the years ended December 31, 2023 and 2022, the gain/(loss) on real estate sales was (\$89,160) and \$174,954, respectively.

(3) There were no changes during the year in the Company's plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

NOTES TO THE FINANCIAL STATEMENTS

K. Investments in Low-Income Housing Tax Credits (“LIHTC”)

The company did not have investments in LIHTC in 2023 and 2022.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted									Percentage	
	2023				(5)	(6)	(7)	(8)	(9)	(10)	(11)
	(1)	(2)	(3)	(4)							
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity ^(b)	December 31, 2023 (1 plus 3)	December 31, 2022	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
Collateral held under security lending agreements	3,423,055,464	—	4,302,565	4,302,565	3,427,358,029	4,000,904,481	(573,546,452)	—	3,427,358,029	1.79	1.81
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—
Federal Home Loan Bank (“FHLB”) capital stock	244,625,000	—	—	—	244,625,000	200,750,000	43,875,000	—	244,625,000	0.13	0.13
On deposit with states	7,357,377	—	—	—	7,357,377	7,209,702	147,675	—	7,357,377	—	—
On deposit with other regulatory bodies	31,764,031	—	—	—	31,764,031	31,679,895	84,136	—	31,764,031	0.02	0.02
Pledged collateral to FHLB (including assets backing funding agreements)	9,298,001,379	—	—	—	9,298,001,379	9,324,033,557	(26,032,178)	—	9,298,001,379	4.85	4.91
Pledged as collateral not captured in other categories	3,923,055,803	1,958,738	2,156,470,321	2,156,470,321	6,079,526,124	6,087,045,809	(7,519,685)	—	6,079,526,124	3.17	3.21
Other restricted assets	16,478,676,127	—	—	—	16,478,676,127	14,741,927,558	1,736,748,569	—	16,478,676,127	8.60	8.71
Total restricted assets	\$33,406,535,181	\$ 1,958,738	\$2,160,772,886	\$2,160,772,886	\$ 35,567,308,067	\$34,393,551,002	\$1,173,757,065	\$ —	\$ 35,567,308,067	18.56 %	18.79 %

(a) Subset of column 1.

(b) Subset of column 3.

NOTES TO THE FINANCIAL STATEMENTS

(2) Details on the Company’s assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2023							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity ^(b)	December 31, 2023 (1 plus 3)	December 31, 2022	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Pledged collateral to Farmer Mac	\$ 780,311,335	\$ —	\$ —	\$ —	\$ 780,311,335	\$ 800,970,173	\$ (20,658,838)	\$ 780,311,335	0.41 %	0.41 %
Derivatives Collateral	3,134,465,840	1,958,738	2,156,470,321	2,156,470,321	5,290,936,161	5,267,025,262	23,910,899	5,290,936,161	2.76	2.80
Reinsurance Agreement - Securities Pledged	8,278,628	—	—	—	8,278,628	19,050,374	(10,771,746)	8,278,628	0.00	0.00
Total	\$ 3,923,055,803	\$ 1,958,738	\$ 2,156,470,321	\$ 2,156,470,321	\$ 6,079,526,124	\$ 6,087,045,809	\$ (7,519,685)	\$ 6,079,526,124	3.17 %	3.21 %

(a) Subset of column 1.

(b) Subset of column 3.

(3) Details of Other Restricted Assets, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2023							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity ^(b)	December 31, 2023 (1 plus 3)	December 31, 2022	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Assets held in trust to support reinsurance agreements	\$ 7,576,226,485	\$ —	\$ —	\$ —	\$ 7,576,226,485	\$ 6,210,340,466	\$ 1,365,886,019	\$ 7,576,226,485	3.95%	4.00%
Assets held in the custodial account titled “Superintendent of New York Department of Financial Services in trust of the security of the New York Policies of Brighthouse Life Insurance Company”	8,888,794,298	—	—	—	8,888,794,298	8,516,443,947	372,350,351	8,888,794,298	4.64	4.70
Rabbi Trust	13,655,344	—	—	—	13,655,344	15,143,145	(1,487,801)	13,655,344	0.01	0.01
Total	\$ 16,478,676,127	\$ —	\$ —	\$ —	\$ 16,478,676,127	\$ 14,741,927,558	\$ 1,736,748,569	\$ 16,478,676,127	8.60%	8.71%

(a) Subset of column 1.

(b) Subset of column 3.

(4) The Company’s collateral received and reflected as assets at December 31, 2023, were as follows:

Collateral Assets	Book/Adjusted Carrying Value (“BACV”)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 964,479,015	\$ 964,622,136	1.1 %	1.2 %
Schedule D, Part 1	2,805,099,999	2,630,759,599	3.3	3.4
Schedule D, Part 2, Section 1	5,250,000	5,248,950	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	74,941,638	74,941,638	0.1	0.1
Total Collateral Assets	\$ 3,849,770,652	\$ 3,675,572,323	4.5 %	4.7 %

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

*** Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 3,707,299,090	4.7 %

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2023.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

NOTES TO THE FINANCIAL STATEMENTS

O. 5GI Securities

The Company's 5GI Securities, as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2023	2022	2023	2022	2023	2022
Bonds - AC ⁽¹⁾	4	4	\$ 36,040,996	\$ 36,308,085	\$ 35,376,608	\$ 36,122,826
LB&SS - AC	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV ⁽²⁾	—	—	—	—	—	—
Total	4	4	\$ 36,040,996	\$ 36,308,085	\$ 35,376,608	\$ 36,122,826

⁽¹⁾ AC - Amortized Cost

⁽²⁾ FV - Fair Value

P. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2023.

The Company did not have any settled short sale transactions during the year ended December 31, 2023.

Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2023, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	General Account	Separate Account
Number of CUSIPs	22	9
Aggregate Amount of Investment Income	\$ 7,167,011	\$ 81,071

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the year ended December 31, 2023.

S. Reporting Net Negative (Disallowed) IMR

The Company did not report any net negative (disallowed) IMR as of December 31, 2023.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in any joint venture, partnership or LLC which exceed 10% of the admitted assets of the insurer.
- B. The Company recognized write-downs and recorded adjustments totaling \$16,804,526 and \$10,363,257 on investments in joint ventures, partnerships and LLCs during the years ended December 31, 2023 and December 31, 2022, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts over 90 days past due is nonadmitted with the exception of mortgage loan investment income, which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- B. The total amount excluded from surplus was \$423,600 and \$508,169 as of December 31, 2023 and December 31, 2022, respectively.
- C. The gross, nonadmitted amounts for interest income due and accrued as of December 31, 2023 were as follows:

Interest Income Due and Accrued:

1 Gross	\$ 863,897,210
2 Nonadmitted	\$ 423,600
3 Admitted	<u>\$ 863,473,610</u>

- D. As of December 31, 2023, the Company had aggregate deferred interest of \$0.

- E. As of December 31, 2023, the Company had cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance of \$133,465,506.

NOTES TO THE FINANCIAL STATEMENTS

8. *Derivative Instruments*

Overview

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. Certain of the Company's OTC derivatives are cleared and settled through central clearing counterparties ("OTC-cleared"), while others are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses a variety of derivatives, including swaps, forwards, futures and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs). The Company uses covered call options as income generation derivatives to generate additional income or return with bonds as the covering asset.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives and exchange-traded futures are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, *Derivatives* ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds, mortgage loans, funding agreements, guaranteed interest contracts and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Mortgage loans are carried at amortized cost; therefore, the derivatives hedging mortgage loans are also carried at amortized cost. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss), with the exception of exchange-traded futures. Exchange-traded futures are carried at the amount of cash deposits outstanding placed with futures brokers and changes in variation margin are reported in change in net unrealized capital gains (losses).

NOTES TO THE FINANCIAL STATEMENTS

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Income generation derivatives are valued in a manner consistent with the covering assets. Since bonds are generally carried at amortized cost, income generation derivatives are carried at amortized cost if the original duration of the derivatives is greater than one year. If the original duration of the derivatives is less than one year, the income generation derivatives are carried at cost.

Upon exercise of an income generation derivative, the gain or loss is transferred to the IMR if the covering asset is subject to the IMR. If the income generation derivative expires, the gain from the remaining unamortized premium received on the derivative is realized but is subject to the IMR.

The Company reports the unsettled accrual activity of the equity leg of its total rate of return swaps in change in net unrealized capital gains (losses) and in net realized capital gains (losses) upon settlement with the offsetting changes recorded as a derivative asset or liability.

Types of Derivatives

Interest Rate Derivatives

The Company uses a variety of interest rate derivatives to reduce its exposure to changes in interest rates, including interest rate swaps, caps, floors, swaptions, and interest rate forwards.

Interest rate swaps are used by the Company to manage the interest rate risks primarily in variable annuity products and universal life with secondary guarantees. In an interest rate swap, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to an agreed notional amount. In certain instances, the Company may lock in the economic impact of existing interest rate swaps by entering into offsetting positions. See Schedule DB, Part A.

Interest rate caps are purchased by the Company primarily to protect its floating rate liabilities against rises in interest rates above a specified level and against interest rate exposure arising from duration mismatches between assets and liabilities. At the outset of the contract, the Company pays a premium for the right to receive the cash payments equal to the excess of the market rate over the strike price multiplied by the notional amount, if the observed reference interest rate is above the strike level of the cap on the applicable reset date. In certain instances, the Company may lock in the economic impact of existing purchased caps by entering into offsetting written caps. See Schedule DB, Part A.

Interest rate floors are purchased by the Company to protect its floating rate assets against declines in interest rates below a specified level in our institutional spread margin business. At the outset of the contract, the Company pays a premium for the right to receive cash payments equal to the difference between the market rate and strike price multiplied by the notional amount, if the observed reference interest rate is below the strike level of the floor on the applicable reset date. In certain instances, the Company may lock in the economic impact of existing purchased floors by entering into offsetting written floors. See Schedule DB, Part A.

Swaptions are used by the Company to manage the interest rate risks primarily in variable annuity products and universal life with secondary guarantees. A swaption is an option to enter into a swap with a forward starting effective date. The Company pays a premium for purchased swaptions and receives a premium for written swaptions. See Schedule DB, Part A.

Interest rate forwards are used by the Company to manage the interest rate risks primarily in variable annuity products and universal life with secondary guarantees. An interest rate forward is an agreement between parties to exchange a future settlement amount based on a predetermined notional amount and forward interest rate. See Schedule DB, Part A.

Foreign Currency Exchange Rate Derivatives

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances, the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

Credit Derivatives

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments.

In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled

NOTES TO THE FINANCIAL STATEMENTS

gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. (“ISDA”) deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Swaptions are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. Swaptions are used to create callable bonds from RSAT positions. This enhances the income of the RSAT program through earned premiums while not changing the credit profile of the RSATs. These swaptions are not designated as hedging instruments. See Schedule DB, Part A.

Equity Market Derivatives

The Company uses a variety of equity derivatives to reduce its exposure to equity market risk, including equity index options, equity variance swaps, and total rate of return swaps.

Equity index options are used by the Company to primarily hedge minimum guarantee liabilities embedded in certain variable annuity products offered by the Company and to hedge certain invested assets against adverse changes in equity indices. Additionally, the Company uses equity index options to hedge index-linked annuity products against adverse changes in equity markets. In an equity index option transaction, the Company enters into contracts to buy or sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. Certain of these contracts may also contain settlement provisions linked to interest rates (“hybrid options”). In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Equity variance swaps are used by the Company primarily to hedge minimum guarantees embedded in certain variable annuity products offered by the Company. In an equity variance swap, the Company agrees with another party to exchange amounts in the future, based on changes in equity volatility over a defined period. These instruments are reported as equity forwards in Schedule DB, Part A.

Total rate of return swaps are swaps whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and a floating rate, most commonly Fed Funds, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date. Total rate of return swaps are used by the Company to hedge liabilities embedded in certain variable annuity products offered by the Company. Additionally, the Company uses equity total return swaps to hedge index-linked annuity products against adverse changes in the equity markets. See Schedule DB, Part A.

Cash Flow Hedges

The Company designates and accounts for the following as cash flow hedges when they have met the effectiveness requirements of SSAP 86: (i) foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets and liabilities, and (ii) interest rate forwards to hedge the exposure to variability in cash flows relating to forecasted purchases of bonds.

All components of each derivative’s gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2023 and 2022, there were no gains or losses related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2023 and 2022, there were no gains (losses) related to such discontinued cash flow hedges.

At December 31, 2023 and 2022, the maximum length of time over which the Company was hedging exposure to variability in future cash flows for forecasted transactions was two years and three years, respectively.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) interest rate swaps, swaptions, forwards, purchased caps and floors to economically hedge its exposure to interest rates; (ii) foreign currency forwards and swaps to economically hedge its exposure to adverse movements in exchange rates; (iii) credit default swaps to economically hedge its exposure to adverse movements in credit; (iv) equity index options to hedge certain invested assets against adverse changes in equity indices; and (v) equity index options, equity variance swaps, total

NOTES TO THE FINANCIAL STATEMENTS

rate of return swaps and interest rate swaps and swaptions to economically hedge minimum guarantees embedded in certain variable annuity products offered by the Company.

Derivatives for Other than Hedging Purposes

The Company enters into the following derivatives for other than hedging purposes under SSAP 86: (i) credit default swaps and swaptions used in RSATs; and (ii) covered call options for income generation.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC and exchange-traded derivatives as of December 31:

	Securities ⁽¹⁾	
	2023	2022
Initial Margin:		
OTC-bilateral	\$ 2,643,357,135	\$ 2,099,178,878
OTC-cleared	272,653,895	91,735,115
	2,916,011,030	2,190,913,993
Variation Margin:		
OTC-bilateral	2,298,698,862	3,069,464,675
OTC-cleared	—	—
Total OTC	\$ 5,214,709,892	\$ 5,260,378,668
Initial Margin:		
Futures ⁽²⁾	\$ 76,226,268	\$ 6,646,594

⁽¹⁾ Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

⁽²⁾ Cash collateral pledged on exchange-traded futures is reported in derivatives within assets and not as a restricted asset.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash ⁽¹⁾		Securities ⁽²⁾		Total	
	2023	2022	2023	2022	2023	2022
Initial Margin:						
OTC-bilateral	\$ —	\$ —	\$ 2,109,141,117	\$ 824,821,702	\$ 2,109,141,117	\$ 824,821,702
Variation Margin:						
OTC-bilateral	319,675,951	613,484,891	262,350,667	24,656,949	582,026,618	638,141,840
OTC-cleared	110,176,109	8,851,048	—	—	110,176,109	8,851,048
Total OTC	\$ 429,852,060	\$ 622,335,939	\$ 2,371,491,784	\$ 849,478,651	\$ 2,801,343,844	\$ 1,471,814,590

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

⁽²⁾ Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

NOTES TO THE FINANCIAL STATEMENTS

Certain of the Company's derivative contracts require premiums to be paid at a series of specified future dates over the life of the contract or at maturity. The discounted value of these future settled premiums is accounted for separately from the estimated fair value of each derivative.

The table below summarizes the net amount of undiscounted future settled premium payments (receipts), by year, as of December 31, 2023:

Fiscal Year	Net Undiscounted Future Settled Premium Payments (Receipts)
2024	\$ 196,414,244
2025	123,040,356
2026	89,293,553
2027	89,293,553
Thereafter	346,816,361
Total	\$ 844,858,067

The following table summarizes the estimated fair value of the Company's derivatives with future settled premiums and the estimated fair value impact thereof as of December 31:

	2023	2022
Net undiscounted future premium payments (receipts)	\$ 844,858,067	\$ 170,536,697
Estimated fair value of derivative net assets (liabilities), including discounted future premiums	\$ (263,634,752)	\$ (274,739,011)
Estimated fair value of derivative net assets (liabilities), excluding discounted future premiums	\$ 492,545,113	\$ (116,125,534)

9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	December 31, 2023		
	Ordinary	Capital	Total
Gross DTA	\$ 3,254,586,518	\$ 71,797,403	\$ 3,326,383,921
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	3,254,586,518	71,797,403	3,326,383,921
DTA nonadmitted	2,541,891,840	(267,400,716)	2,274,491,124
Subtotal net admitted DTA	712,694,678	339,198,119	1,051,892,797
DTL	390,531,409	339,198,119	729,729,528
Net admitted DTA/(Net DTL)	\$ 322,163,269	\$ —	\$ 322,163,269
	December 31, 2022		
	Ordinary	Capital	Total
Gross DTA	\$ 2,732,464,039	\$ 53,531,190	\$ 2,785,995,229
Statutory valuation allowance adjustments	16,854,244	—	16,854,244
Adjusted gross DTA	2,715,609,795	53,531,190	2,769,140,985
DTA nonadmitted	2,207,149,134	(233,908,347)	1,973,240,787
Subtotal net admitted DTA	508,460,661	287,439,537	795,900,198
DTL	413,646,977	287,439,537	701,086,514
Net admitted DTA/(Net DTL)	\$ 94,813,684	\$ —	\$ 94,813,684
	Change		
	Ordinary	Capital	Total
Gross DTA	\$ 522,122,479	\$ 18,266,213	\$ 540,388,692
Statutory valuation allowance adjustments	(16,854,244)	—	(16,854,244)
Adjusted gross DTA	538,976,723	18,266,213	557,242,936
DTA nonadmitted	334,742,706	(33,492,369)	301,250,337
Subtotal net admitted DTA	204,234,017	51,758,582	255,992,599
DTL	(23,115,568)	51,758,582	28,643,014
Net admitted DTA/(Net DTL)	\$ 227,349,585	\$ —	\$ 227,349,585

NOTES TO THE FINANCIAL STATEMENTS

Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	December 31, 2023		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	322,163,269	—	322,163,269
1. Adjusted gross DTA expected to be realized following the balance sheet date	322,163,269	—	322,163,269
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	645,087,097
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	390,531,409	339,198,119	729,729,528
DTA admitted as the result of application of SSAP 101 total	<u>\$ 712,694,678</u>	<u>\$ 339,198,119</u>	<u>\$ 1,051,892,797</u>
	December 31, 2022		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	94,813,684	—	94,813,684
1. Adjusted gross DTA expected to be realized following the balance sheet date	94,813,684	—	94,813,684
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	938,184,834
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	413,646,977	287,439,537	701,086,514
DTA admitted as the result of application of SSAP 101 total	<u>\$ 508,460,661</u>	<u>\$ 287,439,537</u>	<u>\$ 795,900,198</u>
	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	227,349,585	—	227,349,585
1. Adjusted gross DTA expected to be realized following the balance sheet date	227,349,585	—	227,349,585
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	(293,097,737)
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(23,115,568)	51,758,582	28,643,014
DTA admitted as the result of application of SSAP 101 total	<u>\$ 204,234,017</u>	<u>\$ 51,758,582</u>	<u>\$ 255,992,599</u>
	December 31, 2023	December 31, 2022	
RBC percentage used to determine recovery period and threshold limitation amount	805 %	861 %	
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 5,808,024,093	\$ 7,751,977,846	

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	December 31, 2023	
	Ordinary	Capital
Adjusted gross DTA	\$ 3,254,586,518	\$ 71,797,403
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	88%	— %
Net admitted adjusted gross DTA	\$ 712,694,678	\$ 339,198,119
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	16%	— %

	December 31, 2022	
	Ordinary	Capital
Adjusted gross DTA	\$ 2,715,609,795	\$ 53,531,190
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	84%	— %
Net admitted adjusted gross DTA	\$ 508,460,661	\$ 287,439,537
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	13%	— %

	Change	
	Ordinary	Capital
Adjusted gross DTA	\$ 538,976,723	\$ 18,266,213
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	4 %	— %
Net admitted adjusted gross DTA	\$ 204,234,017	\$ 51,758,582
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	3 %	— %

Management believes the Company will be unable to utilize the DTA in the future without any tax planning strategies.

Do the Company's tax planning strategies include the use of reinsurance? No

- B. All DTL were recognized as of December 31, 2023 and December 31, 2022.
- C. Current income taxes incurred consisted of the following major components:

	December 31, 2023	December 31, 2022	Change
1. Current Income Tax			
(a) Federal	\$ (36,163,177)	\$ (166,779,656)	\$ 130,616,479
(b) Foreign	213	220,330	(220,117)
(c) Subtotal (1a+1b)	(36,162,964)	(166,559,326)	130,396,362
(d) Federal income tax on net capital gains	21,914,008	62,407,274	(40,493,266)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (14,248,956)	\$ (104,152,052)	\$ 89,903,096

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2023	December 31, 2022	Change
2. Deferred Tax Assets			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	791,784,612	599,960,114	191,824,498
(4) Investments	562,660,290	738,852,597	(176,192,307)
(5) Deferred acquisition costs	209,344,616	194,669,994	14,674,622
(6) Policyholder dividends accrual	1,234,378	1,179,169	55,209
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	2,523,690	2,582,235	(58,545)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	—	—	—
(11) Net operating loss carryforward	1,383,802,991	902,905,053	480,897,938
(12) Tax credit carryforwards	180,739,710	175,067,858	5,671,852
(13) Other	122,496,231	117,247,019	5,249,212
Subtotal	<u>3,254,586,518</u>	<u>2,732,464,039</u>	<u>522,122,479</u>
(b) Statutory valuation allowance adjustment	—	16,854,244	(16,854,244)
(c) Nonadmitted	<u>2,541,891,840</u>	<u>2,207,149,134</u>	<u>334,742,706</u>
(d) Admitted ordinary DTA (2a99-2b-2c)	<u>712,694,678</u>	<u>508,460,661</u>	<u>204,234,017</u>
(e) Capital:			
(1) Investments	71,797,403	53,531,190	18,266,213
(2) Net capital loss carryforward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>71,797,403</u>	<u>53,531,190</u>	<u>18,266,213</u>
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	<u>(267,400,716)</u>	<u>(233,908,347)</u>	<u>(33,492,369)</u>
(h) Admitted capital DTA (2e99-2f-2g)	<u>339,198,119</u>	<u>287,439,537</u>	<u>51,758,582</u>
(i) Admitted DTA (2d+2h)	<u>\$ 1,051,892,797</u>	<u>\$ 795,900,198</u>	<u>\$ 255,992,599</u>
3. Deferred Tax Liabilities			
(a) Ordinary:			
(1) Investments	\$ 346,517,264	\$ 358,206,863	\$ (11,689,599)
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premiums	16,996,368	19,184,138	(2,187,770)
(4) Policyholder reserves	19,938,497	29,176,696	(9,238,199)
(5) Other	7,079,280	7,079,280	—
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>390,531,409</u>	<u>413,646,977</u>	<u>(23,115,568)</u>
(b) Capital:			
(1) Investments	338,188,058	286,962,479	51,225,579
(2) Real estate	—	—	—
(3) Other	1,010,061	477,058	533,003
(99) Subtotal (3b1+3b2+3b3)	<u>339,198,119</u>	<u>287,439,537</u>	<u>51,758,582</u>
(c) Deferred tax liabilities (3a99+3b2+3b3)	<u>\$ 729,729,528</u>	<u>\$ 701,086,514</u>	<u>\$ 28,643,014</u>
4. Net deferred tax assets/liabilities (2i-3c)	<u>\$ 322,163,269</u>	<u>\$ 94,813,684</u>	<u>\$ 227,349,585</u>
		Change in nonadmitted DTA	301,250,337
		Tax effect of unrealized gains (losses)	216,626,937
		Income tax effect of change in unrealized gains (losses) on funds withheld reinsurance in surplus	(989,852)
		Change in net DTA	<u>\$ 744,237,007</u>

NOTES TO THE FINANCIAL STATEMENTS

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	December 31, 2023
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ (420,700,464)
Net realized capital gains (losses) @ 21%	(259,098,974)
Tax effect of:	
Separate Account dividend received deduction	(29,906,887)
Valuation allowance	(16,854,244)
Reinsurance Ceding Commission	(15,691,572)
Tax credits	(7,672,898)
Prior years adjustments and accruals	(5,548,992)
Separate Account Unrealized Gains/Losses	4,941,951
Tax exempt income	(3,978,696)
Interest maintenance reserve	(2,126,102)
Change in nonadmitted assets	(1,779,135)
Nondeductible expenses	(38,074)
Other	(31,876)
Total statutory income taxes (benefit)	\$ (758,485,963)
Federal and foreign income taxes incurred including tax on realized capital gains	\$ (14,248,956)
Change in net DTA	(744,237,007)
Total statutory income taxes (benefit)	\$ (758,485,963)

- E. (1) As of December 31, 2023, the Company had net operating loss carryforward of the following:

Year of expiration	Net Operating Loss carryforwards
2032	\$ 2,005,735,435
Indefinite	4,583,802,617
	\$ 6,589,538,052

The Company had no net capital loss carryforward.

The Company had tax credit carryforwards which will expire as follows:

Year of expiration	Tax credit carryforwards
2024-2028	\$ 42,134,242
2029-2033	113,572,044
2034-2042	25,033,424
	\$ 180,739,710

- (2) The Company had no Federal income taxes available at December 31, 2023 for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2023.

- F. (1) The Company’s Federal income tax return will be consolidated with the following entities:

Brighthouse Financial Inc
 Brighthouse Holdings LLC
 Brighthouse Securities LLC
 Brighthouse Services LLC
 Brighthouse Assignment Company
 New England Life Insurance Company
 Brighthouse Life Insurance Company of NY
 Brighthouse Reinsurance Company of Delaware

- (2) The Consolidating Companies expect to join in a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, pursuant to which members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.

- G. As of December 31, 2023, the Company had a liability for unrecognized tax benefits of \$12,985,956. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the twelve month period ending December 31, 2023 cannot be made.

NOTES TO THE FINANCIAL STATEMENTS

H. Repatriation Transition Tax ("RTT")

As of December 31, 2023, the Company did not owe any RTT.

I. Alternative Minimum Tax ("AMT") Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

J. Corporate Alternative Minimum Tax ("CAMT")

As of December 31, 2023, the Company is a nonapplicable reporting entity.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. On February 16, 2023, the Company replaced a short-term intercompany loan of \$125,000,000 to Brighthouse Holdings, LLC with a new short-term intercompany loan of \$125,000,000 to Brighthouse Holdings, LLC. The new short-term loan has a maturity date of May 16, 2023.

On March 28, 2023, the Company received a cash payment of \$50,000,000 from Brighthouse Holdings, LLC, as a partial repayment of the short-term loan. The remaining balance of the short-term intercompany loan of \$75,000,000 was replaced with a new short-term intercompany loan of \$75,000,000 to Brighthouse Holdings, LLC. The new short-term loan had a maturity date of August 16, 2023. On June 30, 2023, the Company received \$75,000,000, plus interest of \$195,959, from Brighthouse Holdings, LLC, as a full repayment of the short-term loan.

On March 31, 2023, the Company made a capital contribution of \$100,000,000 in the form of invested assets to its subsidiary, Brighthouse Life Insurance Company of NY.

In July, the Company contributed invested assets with a book/adjusted carrying value of \$1,815,799 to BLIC Property Ventures, LLC. The Company did not have a net realized gain or loss related to the transfer.

Effective October 1, 2023, the Company entered into a reinsurance agreement with Brighthouse Life Insurance Company of NY ("BHNY") to assume 90% of Shield annuity policies written by BHNY. In connection with this reinsurance agreement, the Company received a novation of derivative assets and liabilities with an estimated fair value of \$193,649,964, accrued investment income (expense) of (\$15,106,161), deferred premium receivable of \$89,836,284 and deferred premium payable of (\$176,714,167). The Company paid BHNY cash of \$91,665,920 to settle this novation.

In December, the Company sold invested assets to Brighthouse Reinsurance Company of Delaware ("BRCD"). The book/adjusted carrying value of assets sold in December 2023 was \$6,603,450. The Company recognized net realized gains (losses) of \$1,964,178 related to the sale. In January 2024, the Company received cash from BRCD in the amount of \$6,603,450 to finalize the settlement.

The Company paid an ordinary cash dividend of \$266,000,000 to its parent, Brighthouse Holdings, LLC, on December 21, 2023.

D. The Company had \$60,606,746 receivable and \$130,124,219 payable with affiliates as of December 31, 2023. The Company had \$100,781,375 receivable and \$219,746,118 payable with affiliates as of December 31, 2022. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities, except as noted in 14A.

F. The Company is a party to a service agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC., which is a wholly-owned subsidiary of Brighthouse Financial, Inc. ("Brighthouse"). Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.

J. The Company did not recognize any impairments for investments in any applicable SCA during the twelve months ended December 31, 2023.

K. The company has no investments in foreign insurance subsidiaries.

L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2023.

NOTES TO THE FINANCIAL STATEMENTS

- M. The Company did not have any applicable SCA investments as of December 31, 2023.
- N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2023.
- O. SCA or SSAP 48 Entity Loss Tracking

SCA or SSAP 48 Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Blackstone REPrT VI GLIC ROFR	\$ (30)	\$ (180,884)	\$ (1,957,071)	Yes	\$ —
Jade Equity Investors II, L.P.	\$ —	\$ (18,017)	\$ (18,017)	Yes	\$ —
Blue Vista Accelerator Fund, LP	\$ —	\$ (955,110)	\$ (955,110)	Yes	\$ —
The Resolute Fund VI, L.P.	\$ —	\$ (75,028)	\$ (75,028)	Yes	\$ —
Coalesce Capital Fund I, L.P.	\$ —	\$ (131,080)	\$ (131,080)	Yes	\$ —
AEA Investors Fund VIII LP	\$ —	\$ (411,595)	\$ (411,595)	Yes	\$ —
EURO TL INVESTMENTS LLC	\$ —	\$ (2,144)	\$ (638)	N/A	\$ —

11. Debt

- A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2023.
- B. Federal Home Loan Bank Agreements
 - (1) The Company is a member of the FHLB of Atlanta. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. At December 31, 2023, the Company holds stock and maintains advances with the FHLB of Atlanta and Pittsburgh. It is part of the Company's strategy to utilize these funds as a source of contingent liquidity as well as for spread margin businesses. The Company has determined the actual or estimated maximum borrowing capacity as \$18,926,521,363. The Company calculated this amount in accordance with FHLB of Atlanta regulatory and or FHLB specific borrowing limits.
 - (2) FHLB Capital Stock
 - a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2023		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	18,000,000	18,000,000	—
Activity stock	226,625,000	226,625,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 244,625,000</u>	<u>\$ 244,625,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 18,926,521,363	\$ 18,926,521,363	\$ —
	December 31, 2022		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	15,000,000	15,000,000	—
Activity stock	185,750,000	185,750,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 200,750,000</u>	<u>\$ 200,750,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 18,091,866,245	\$ 18,091,866,245	\$ —

- b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2023 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 18,000,000	\$ 18,000,000	\$ —	\$ —	\$ —	\$ —

NOTES TO THE FINANCIAL STATEMENTS

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2023		
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total collateral pledged - total General and Separate Accounts	\$ 8,425,823,704	\$ 9,298,001,379	\$ 4,850,000,000
Total collateral pledged - General Account	\$ 8,425,823,704	\$ 9,298,001,379	\$ 4,850,000,000
Total collateral pledged - Separate Account	\$ —	\$ —	\$ —
	December 31, 2022		
Total collateral pledged - General and Separate Accounts	\$ 8,299,879,711	\$ 9,324,033,557	\$ 4,400,000,000

b. Maximum amount pledged during the reporting period ended:

	December 31, 2023		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - total General and Separate Accounts	\$ 8,332,163,383	\$ 9,355,826,921	\$ 4,750,000,000
2. Maximum collateral pledged - General Account	\$ 8,332,163,383	\$ 9,355,826,921	\$ 4,750,000,000
3. Maximum collateral pledged - Separate Account	\$ —	\$ —	\$ —
	December 31, 2022		
4. Maximum collateral pledged - total General and Separate Accounts	\$ 8,299,879,711	\$ 9,234,033,557	\$ 4,400,000,000

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2023			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	4,850,000,000	4,850,000,000	—	65,000,000
Other	—	—	—	—
Aggregate total	\$ 4,850,000,000	\$ 4,850,000,000	\$ —	\$ 65,000,000
	December 31, 2022			
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	4,400,000,000	4,400,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	\$ 4,400,000,000	\$ 4,400,000,000	\$ —	\$ 45,000,000

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2023		
	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding agreements	4,900,000,000	4,900,000,000	—
Other	—	—	—
Aggregate total	\$ 4,900,000,000	\$ 4,900,000,000	\$ —

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	—
Funding agreements	no
Other	—

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

As of December 31, 2023, the Company did not have any material employee benefit plan obligations.

NOTES TO THE FINANCIAL STATEMENTS

13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- A. The Company's capital is comprised of 4,000 shares of common stock authorized, of which 3,000 shares are issued and outstanding, at \$25,000 per share par value.
- B. The Company has no preferred capital stock.
- C. Under Delaware State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay stockholder dividends to its stockholders as long as the amount of the dividend, when aggregated with all other dividends in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders as of the end of the immediately preceding calendar year or (ii) its statutory net gain from operations for the immediately preceding calendar year (excluding realized capital gains), not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its stockholders in excess of the greater of such two amounts only if it files notice of its declaration of such a dividend and the amount thereof with the Delaware Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds earned surplus (defined as unassigned funds (surplus)), as of the last filed annual statutory statement requires insurance regulatory approval. Under Delaware State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2023, the Company cannot pay its parent a stockholder dividend in 2024 without required prior approval of the Commissioner.
- D. The Company paid an ordinary cash dividend of \$266,000,000 to its parent, Brighthouse Holdings, LLC, on December 21, 2023.
- E. Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funds from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$2,390,377,873 at December 31, 2023.
- K. The Company issued the following surplus debentures or similar obligations:

Note	Date Issued	Interest Rate	Original Issue Amount of Note	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	9/28/2018	7.800%	\$ 200,000,000	\$ 200,000,000	\$ 200,000,000	\$ 4,030,000
2	12/21/2018	8.150%	\$ 200,000,000	\$ 200,000,000	\$ 200,000,000	\$ 4,210,833
3	3/25/2019	8.070%	\$ 411,670,000	\$ 411,670,000	\$ 411,670,000	\$ 25,470,023

Note	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity
1	\$ 15,600,000	\$ 78,000,000	\$ —	\$ —	9/28/2058
2	\$ 16,300,000	\$ 77,741,944	\$ —	\$ —	12/21/2058
3	\$ 33,221,769	\$ 132,887,076	\$ —	\$ —	3/25/2059

The Company did not issue any surplus notes as part of a transaction whereby cash flows were netted, reduced or otherwise contractually linked to a separate asset. No proceeds from surplus notes were used to purchase any assets from the noteholders. There were no interest payments subject to administrative offsetting.

The surplus notes included in the tables above are owned by Brighthouse Holdings, LLC.

The surplus notes are subordinate in right of payment to the claims of policyholders, claimants and beneficiaries and to all other classes of creditors. The surplus notes have the following restrictions on payment:

Each payment of principal and interest on the surplus notes may be made only with the prior written approval of the Commissioner.

- L. There were no restatements due to prior quasi reorganizations.
- M. The effective date of the Company's quasi reorganizations was October 1, 2017.

NOTES TO THE FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$1,091,925,695 at December 31, 2023.

(2) At December 31, 2023, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) ⁽¹⁾	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided a guarantee on behalf of Northstar Bermuda that is triggered if Northstar Bermuda cannot pay claims because of insolvency, liquidation or rehabilitation.	\$ —	Expense	Life insurance coverage in-force, representing the maximum potential obligation under this guarantee, was \$92,283,385 at December 31, 2023.	The Company has made no payments on the guarantee since inception.
The Company has guaranteed the obligations of Brighthouse Assignment Company (“BAC”) to payees under certain qualified assignment contracts that were transferred to BAC pursuant to a transfer agreement in 2007.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition.	Investments in SCA	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company believes that it is unlikely any material payments under these indemnities, guarantees, or commitments will have to be made.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund’s directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered “unlimited” and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company’s interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has agreed to pay certain costs, and hold other partners harmless from such costs, related to its real estate investments in MetLife Core Plus Partners.	\$1,450,000	Expense	\$5,500,000	The Company has made no payments on the guarantee since inception.
Total	\$ 1,450,000		\$ 97,783,385	

⁽¹⁾ SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* (“SSAP 5R”)

NOTES TO THE FINANCIAL STATEMENTS

(3) At December 31, 2023, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 97,783,385
b. Current liability recognized in financial statement:	
1. Noncontingent liabilities	\$ —
2. Contingent liabilities	\$ 1,450,000
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$ —
2. Joint venture	—
3. Dividends to stockholders (capital contribution)	—
4. Expense	97,783,385
5. Other	—
6. Total (Should equal (3)a.)	<u><u>\$ 97,783,385</u></u>

B. Assessments

As of December 31, 2023, the Company had a \$17,300,000 liability for retrospective premium-based guaranty fund assessments and a \$12,843,600 asset for the related premium tax offset. As of December 31, 2022, the Company had a \$15,700,000 liability for retrospective premium-based guaranty fund assessments and an \$13,022,504 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2023 premium tax offsets accrued and revised estimated premium tax offsets for accrued liabilities.

Assets Recognized from Paid and Accrued Premium Tax Offsets	
a. Balance as of December 31, 2022	\$ 13,022,504
b. Decreases current year:	
Premium tax offset applied	308,333
c. Increases current year:	
Est. premium tax offset	129,429
d. Balance as of December 31, 2023	<u><u>\$ 12,843,600</u></u>
e. Discount Rate Applied	0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2023 and 2022.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$544,897,741 and \$27,711,203 at December 31, 2023 and December 31, 2022, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

NOTES TO THE FINANCIAL STATEMENTS

Litigation

Sales Practice Claims and Regulatory Matters. Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or products issued by the company. The Company vigorously defends against the claims in these matters.

Cost of Insurance Class Actions. Richard A. Newton v. Brighthouse Life Insurance Company (U.S. District Court, Northern District of Georgia, Atlanta Division, filed May 8, 2020). Plaintiff has filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff was the owner of a universal life insurance policy issued by Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff seeks to certify a class of all persons who own or owned life insurance policies issued where the terms of the life insurance policy provide or provided, among other things, a guarantee that the cost of insurance rates would not be increased by more than a specified percentage in any contract year. Plaintiff also alleges that cost of insurance charges were based on improper factors and should have decreased over time due to improving mortality but did not. Plaintiff alleges, among other things, causes of action for breach of contract, fraud, suppression and concealment, and violation of the Georgia Racketeer Influenced and Corrupt Organizations Act. Plaintiff seeks to recover damages, including punitive damages, interest and treble damages, attorneys' fees, and injunctive and declaratory relief. Brighthouse Life Insurance Company filed a motion to dismiss in June 2020, which was granted in part and denied in part in March 2021. Plaintiff was granted leave to amend the complaint. On January 18, 2023, the plaintiff filed a motion on consent to amend the second amended class action complaint to narrow the scope of the class sought to those who own or owned policies issued in Georgia; the motion was granted on January 23, 2023, and the third amended complaint was filed on January 23, 2023. The Company intends to vigorously defend this matter.

Lawrence Martin v. Brighthouse Life Insurance Company (U.S. District Court, Southern District of New York, filed April 6, 2021). Plaintiff has filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff is the owner of a universal life insurance policy issued by Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff seeks to certify a class of similarly situated owners of universal life insurance policies issued or administered by defendants and alleges that cost of insurance charges were based on improper factors and should have decreased over time due to improving mortality but did not. Plaintiff alleges, among other things, causes of action for breach of contract, breach of the covenant of good faith and fair dealing, and unjust enrichment. Plaintiff seeks to recover compensatory damages, attorney's fees, interest, and equitable relief including a constructive trust. Brighthouse Life Insurance Company filed a motion to dismiss in June 2021, which was denied in February 2022. Brighthouse Life Insurance Company of NY was initially named as a defendant when the lawsuit was filed, but was dismissed as a defendant, without prejudice, in April 2022. The Company intends to vigorously defend this matter.

Summary. Various litigations, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. The Company also receives and responds to subpoenas or other inquiries seeking a broad range of information from various state and federal regulators, agencies and officials. The issues involved in information requests and regulatory matters vary widely, but can include inquiries or investigations concerning the Company's compliance with applicable insurance and other laws and regulations. The Company cooperates in these inquiries.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

Other Contingencies

As with litigation and regulatory loss contingencies, the Company considers establishing liabilities for loss contingencies associated with disputes or other matters involving third parties, including counterparties to contractual arrangements entered into by the Company (e.g., third-party vendors and reinsurers), as well as with tax authorities ("other loss contingencies"). The Company establishes liabilities for such other loss contingencies when it is probable that a loss will be incurred and the amount of the loss can be reasonably estimated. In matters where it is not probable, but is reasonably possible that a loss will be incurred and the amount of loss can be reasonably estimated, such losses or range of losses are disclosed, and no accrual is made. In the absence of sufficient information to support an assessment of the reasonably possible loss or range of loss, no accrual is made and no loss or range of loss is disclosed.

In matters where the Company's subsidiaries are acting as the reinsured or the reinsurer, such matters involve assertions by third parties primarily related to rates, fees or reinsured benefit calculations, and in certain of such matters, the counterparty has made a request to arbitrate. As of December 31, 2023, the Company estimates the range of reasonably possible losses in excess of the amounts accrued for certain loss contingencies to be from zero up to approximately \$50,000,000, which are primarily associated with the above reinsurance-related matters. For certain other matters, the Company may not currently be able to estimate the reasonably possible loss or range of loss until developments in such matters have provided sufficient information to support an assessment of such loss. On a quarterly basis, the Company reviews relevant information with respect to non-litigation contingencies and, when applicable, updates its accruals, disclosures and estimates of reasonably possible losses or ranges of loss based on such reviews.

NOTES TO THE FINANCIAL STATEMENTS

15. Leases**A. Lease Expense and Commitments**

(1) Lessee leasing arrangements

The Company did not participate in lessee leasing arrangements during 2023 and 2022.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2023 and 2022.

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2023 and 2022.

B. Lease Income

(1) Operating leases

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2023 and 2022.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2023 and 2022.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2023	2022	2023	2022
Swaps	\$ 3,136,930,079	\$ 4,022,115,637	\$ 353,174,128	\$ 482,361,517

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are affected through central clearing counterparties and its exchange-traded derivatives are affected through regulated exchanges. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$150,804,248 and \$253,755,573 at December 31, 2023 and December 31, 2022, respectively.

- (4) At December 31, 2023 and December 31, 2022, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$262,350,667 and \$24,656,949, respectively. The Company also received, as initial margin on its OTC-bilateral derivatives, various securities with an estimated fair value of \$2,109,141,117 and \$824,821,702 at December 31, 2023 and 2022, respectively. Securities collateral received was held in separate custodial accounts and is not reflected in the financial statements. The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2023 and 2022.

B. Transfer and Servicing of Financial Assets

The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.

Securities with a cost or amortized cost of \$3,427,358,029 and an estimated fair value of \$3,194,370,899 were on loan under the securities lending program at December 31, 2023. The Company was liable for cash collateral under its control of \$3,277,447,027 at December 31, 2023.

The Company has loaned securities with the Separate Accounts with a cost or amortized cost of \$4,302,565 and an estimated fair value of \$3,800,359 which are included within the General Account securities lending program. The policy and procedures for the Separate Accounts do not differ from the General Account.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2023.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Aggregate direct premiums written/produced by third party administrators for the year ended December 31, 2023 were \$16,680,194.

NOTES TO THE FINANCIAL STATEMENTS

20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2023			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
Assets				
Bonds				
Industrial & Miscellaneous	\$ —	\$ 33,915	\$ 12,192,681	\$ 12,226,596
Unaffiliated Bank Loans	—	4,132	—	4,132
Hybrid Securities	—	24,370,080	—	24,370,080
Total bonds	—	24,408,127	12,192,681	36,600,808
Perpetual preferred stocks				
Industrial & Miscellaneous	—	5,930,000	—	5,930,000
Common stocks				
Industrial & Miscellaneous ⁽¹⁾	9,654,816	244,625,000	6,251,887	260,531,703
Derivative assets ⁽²⁾				
Interest rate	—	807,492,825	—	807,492,825
Foreign currency exchange rate	—	74,646,231	3,613,129	78,259,360
Equity market	—	3,129,442,328	324,321	3,129,766,649
Total derivative assets	—	4,011,581,384	3,937,450	4,015,518,834
Separate Account assets ⁽³⁾	16,585,548	77,887,929,038	—	77,904,514,586
Total assets	<u>\$ 26,240,364</u>	<u>\$ 82,174,473,549</u>	<u>\$ 22,382,018</u>	<u>\$ 82,223,095,931</u>
Liabilities				
Derivative liabilities ⁽²⁾				
Interest rate	\$ —	\$ 1,983,001,793	\$ —	\$ 1,983,001,793
Foreign currency exchange rate	—	1,390,711	—	1,390,711
Equity market	—	2,860,664,487	—	2,860,664,487
Total derivative liabilities	—	4,845,056,991	—	4,845,056,991
Separate Account liabilities ⁽³⁾	—	6,379	—	6,379
Total liabilities	<u>\$ —</u>	<u>\$ 4,845,063,370</u>	<u>\$ —</u>	<u>\$ 4,845,063,370</u>

⁽¹⁾ Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (i.e. affiliated common stocks carried at underlying equity).

⁽²⁾ Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs. Futures are excluded from the amounts above because they are valued at the amount of cash deposits posted to futures exchanges for initial margin. The amounts are presented gross in the table above to reflect the presentation in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds; but, the amounts are presented net for purposes of the rollforward in the following table.

⁽³⁾ Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

Transfers between Levels 1 and 2

During the year ended December 31, 2023, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

NOTES TO THE FINANCIAL STATEMENTS

Rollforward Table – Level 3 Assets and Liabilities

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy										
	Balance, January 1, 2023	Transfer into Level 3 ⁽¹⁾	Transfer out of Level 3 ⁽¹⁾	Total Gains and Losses included in Net Income	Total Gains and Losses included in Capital and Surplus	Purchases	Sales	Issuances	Settlements	Balance, December 31, 2023
Assets										
Bonds - Industrial & miscellaneous	\$ —	\$27,910,603	\$ —	\$ (4,156,584)	\$(11,361,362)	\$ —	\$ (199,976)	\$ —	\$ —	\$ 12,192,681
Common stocks - Industrial & miscellaneous	7,142,548	103	—	—	(890,764)	—	—	—	—	6,251,887
Derivatives - Foreign currency exchange rate ⁽²⁾	5,004,052	—	—	—	(1,390,923)	—	—	—	—	3,613,129
Derivatives - Equity market ⁽²⁾	—	—	—	—	(3,445,679)	3,770,000	—	—	—	324,321
Separate Account assets ⁽²⁾	193,788	—	—	(132,840)	106,212	—	(167,160)	—	—	—
Total	\$ 12,340,388	\$27,910,706	\$ —	\$ (4,289,424)	\$(16,982,516)	\$ 3,770,000	\$ (367,136)	\$ —	\$ —	\$ 22,382,018

⁽¹⁾ Bonds and perpetual preferred stocks that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period, are reported within transfer into Level 3 column. Bonds and perpetual preferred stocks that were measured at estimated fair value at the beginning of the period, as estimated fair value was less than amortized cost at the beginning of the period, but were measured at amortized cost at the end of the period, as estimated fair value was greater than amortized cost at the end of the period - are reported within transfer out of Level 3 column.

⁽²⁾ Derivative and Separate Account assets and liabilities are presented net for purposes of the rollforward.

Transfers into or out of Level 3

Transfers into or out of Level 3 are presented in the table. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event or one or more significant input(s) becoming observable. Transfers between levels are assumed to occur at the beginning of the annual reporting period.

During the year ended December 31, 2023, excluding securities that changed measurement basis to fair value that is reported within transfers in the table above, there were no transfers into Level 3.

During the year ended December 31, 2023, transfers into Level 3, for Common Stock of \$103 resulted primarily from current market conditions characterized by a lack of trading activity and decreased liquidity. These current market conditions have resulted in decreased transparency of valuations and an increased use of broker quotations and unobservable inputs to determine estimated fair value.

During the year ended December 31, 2023, there were no transfers out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

NOTES TO THE FINANCIAL STATEMENTS

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

Bonds: For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices. The estimated fair value of FHLB stock approximates cost.

Common stock: For stock classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value (“NAV”) provided by the fund managers.

For separate account assets classified as Level 3, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active or priced using expected future cash flows and discounting them using current interest rates for similar investments with similar credit risk.

Derivatives: For derivatives classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Certain OTC-bilateral and OTC-cleared derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from, or corroborated by, observable market data. These unobservable inputs may involve significant management judgment or estimation. Even though unobservable, these inputs are based on assumptions deemed appropriate given the circumstances and management believes they are consistent with what other market participants would use when pricing such instruments.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company’s derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company’s ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5, 8, 10, 11, 16, 17, 21, 32 and 35.

NOTES TO THE FINANCIAL STATEMENTS

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

December 31, 2023						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 49,478,530,122	\$ 52,775,175,578	\$ 3,183,430,224	\$ 45,469,090,623	\$ 826,009,275	\$ —
Preferred stocks	29,741,337	31,729,995		5,930,000	23,811,337	—
Common stock - unaffiliated	260,531,703	260,531,707	9,654,816	244,625,000	6,251,887	—
Mortgage loans	12,438,865,870	13,610,315,239		40,267,235	12,398,598,635	—
Cash, cash equivalents and short-term investments	2,013,144,424	2,013,002,164	1,968,211,031	44,933,393	—	—
Contract loans	973,661,961	937,624,453		479,406,021	494,255,940	—
Derivative assets ⁽¹⁾	4,272,540,105	4,220,383,794		4,254,653,026	17,887,079	—
Other invested assets	166,235,569	209,432,434		154,713,549	11,522,020	—
Investment income due and accrued	863,473,610	863,473,610		863,473,610	—	—
Separate Account assets	104,193,297,295	106,117,199,358	853,111,422	95,410,170,443	7,930,015,430	—
Total assets	<u>\$174,690,021,996</u>	<u>\$181,038,868,332</u>	<u>\$ 6,014,407,493</u>	<u>\$146,967,262,900</u>	<u>\$ 21,708,351,603</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in: ⁽²⁾						
Liability for deposit-type contracts	\$ 12,529,620,100	\$ 12,529,620,100	\$ —	\$ —	\$ 12,529,620,100	\$ —
Derivative liabilities ⁽¹⁾	4,861,582,911	4,880,507,018		4,861,765,116	(182,205)	—
Payable for collateral under securities loaned and other transactions	3,709,329,590	3,709,329,590		3,709,329,590	—	—
Investment contracts included in Separate Account liabilities	1,148,236,584	1,148,236,584		1,148,236,584	—	—
Separate Account liabilities	7,634,561	8,181,201		7,634,561	—	—
Total liabilities	<u>\$ 22,256,403,746</u>	<u>\$ 22,275,874,493</u>	<u>\$ —</u>	<u>\$ 9,726,965,851</u>	<u>\$ 12,529,437,895</u>	<u>\$ —</u>
December 31, 2022						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 49,979,397,271	\$ 54,848,998,719	\$ 3,271,943,702	\$ 45,614,617,041	\$ 1,092,836,528	\$ —
Preferred stocks	35,230,141	37,161,334		9,361,339	25,868,802	—
Common stock - unaffiliated	217,736,868	217,736,872	9,844,320	200,750,000	7,142,548	—
Mortgage loans	13,870,637,883	15,286,759,687		51,591,089	13,819,046,794	—
Cash, cash equivalents and short-term investments	2,828,241,614	2,828,434,108	2,652,277,877	50,963,737	125,000,000	—
Contract loans	929,863,726	897,467,233		476,612,290	453,251,436	—
Derivative assets ⁽¹⁾	1,983,114,792	1,830,053,805		1,946,990,307	36,124,485	—
Other invested assets	169,203,811	216,443,042		157,422,854	11,780,957	—
Investment income due and accrued	615,353,425	615,353,425		615,353,425	—	—
Separate Account assets	95,409,729,891	97,695,920,257	452,895,545	88,093,714,557	6,863,119,789	—
Total assets	<u>\$166,038,509,422</u>	<u>\$174,474,328,482</u>	<u>\$ 6,386,961,444</u>	<u>\$137,217,376,639</u>	<u>\$ 22,434,171,339</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 12,168,542,975	\$ 12,168,542,975	\$ —	\$ —	\$ 12,168,542,975	\$ —
Derivative liabilities ⁽¹⁾	3,705,977,908	3,722,035,975		3,705,248,080	729,828	—
Payable for collateral under securities loaned and other transactions	4,355,599,968	4,355,599,968		4,355,599,968	—	—
Investment contracts included in Separate Account liabilities	1,022,171,499	1,022,171,499		1,022,171,499	—	—
Separate Account liabilities	844,168	2,929,678		844,168	—	—
Total liabilities	<u>\$ 21,253,136,518</u>	<u>\$ 21,271,280,095</u>	<u>\$ —</u>	<u>\$ 9,083,863,715</u>	<u>\$ 12,169,272,803</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, unaffiliated common stock, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

NOTES TO THE FINANCIAL STATEMENTS

For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For Level 3 assets not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above sections titled "Bonds".

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Derivatives

The estimated fair value of exchange-traded derivatives is determined through the use of quoted market prices. Since the change in estimated fair value of exchange-traded futures is settled on a daily basis, the estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Generally, these derivatives are classified in Level 1.

Other Invested Assets

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled "Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments" and "Mortgage Loans", based on the nature of the investment.

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Receivables for Cash Collateral on Derivatives

The estimated fair value of receivables for cash collateral on derivatives approximates carrying value as these receivables are short-term in nature and the Company believes that there is minimal risk of material changes in the credit of the counterparties. These amounts are generally classified in Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts are estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Under Securities Loaned and Other Transactions

The estimated fair value of amounts payable for collateral under securities loaned and other transactions approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

NOTES TO THE FINANCIAL STATEMENTS

Separate Accounts

Separate Account assets and liabilities are generally carried at estimated fair value on the Statutory Statements of Assets, Liabilities, Surplus and Other Funds. Level 1 assets are comprised of common stock, derivative assets, U.S. Treasury and agency securities, cash and cash equivalents and short-term investments. Common stock securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. Derivative assets are comprised of exchange-traded interest rate derivatives (options-based). U.S. Treasury and agency securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. The estimated fair value of cash equivalents and short-term investments approximates carrying value due to the short-term maturities of these instruments.

Level 2 assets not carried at estimated fair value at the reporting period consist of bonds. The estimated fair value is determined using the methodologies described in the above section titled “Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments”.

The difference between the estimated fair value of Separate Account assets in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts that are considered non-financial instruments.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts and derivatives included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2023, the Company had no investments where it was not practicable to estimate fair value.

21. Other Items

- A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2023 and 2022.

- B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2023 and 2022.

- C. Other Disclosures

On August 9, 2023, Scottish Re (U.S.) was declared insolvent and was ordered to liquidate by the Court of Chancery of the State of Delaware. All reinsurance agreements were terminated as of September 30, 2023. The Company's exposure to Scottish Re net of impairments is \$21,403,019 as of December 31, 2023. This includes \$13,556,733 of unreimbursed billed claims reported in Assets line 16.1 and \$7,846,287 of other remaining recoverables reported in Assets line 25. \$7,846,287 was non-admitted at December 31, 2023.

Effective October 1, 2023, the Company entered into a reinsurance agreement with BHNY to assume 90% of Shield annuity policies written by BHNY. The reinsurance agreement is on a coinsurance basis for general account liabilities and a modified coinsurance basis for Separate Account liabilities. In connection with this reinsurance agreement, the Company received a novation of derivative assets and liabilities. See Note 10.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

- D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2023 and 2022.

- E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2023 and 2022.

- F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

NOTES TO THE FINANCIAL STATEMENTS

(2) Direct exposure through investments in subprime mortgage loans at December 31, 2023:

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	OTTI Losses Recognized	Default Rate ⁽²⁾
Mortgages in the process of foreclosure	\$ 17,962,052	\$ 17,531,016	\$ 33,341,027	\$ —	N/A
Mortgages in good standing ⁽¹⁾	366,045,025	335,869,959	693,904,027	—	N/A
Mortgages with restructured terms	18,086,860	17,227,878	32,539,749	—	N/A
Total	<u>\$ 402,093,937</u>	<u>\$ 370,628,853</u>	<u>\$ 759,784,803</u>	<u>\$ —</u>	<u>— %</u>

⁽¹⁾ As of December 31, 2023, the book/adjusted carrying value, fair value and value of land and building for mortgage loans greater than 60 days delinquent which were included in mortgages in good standing was \$23,254,377, \$20,776,272 and \$45,036,856, respectively.

⁽²⁾ Default rate was calculated using the current year loan loss as a percentage of subprime mortgage loans.

(3) At December 31, 2023, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	\$ 241,081,958	\$ 249,714,107	\$ 257,223,560	\$ 17,707
Commercial mortgage-backed securities ("CMBS")	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
Total	<u>\$ 241,081,958</u>	<u>\$ 249,714,107</u>	<u>\$ 257,223,560</u>	<u>\$ 17,707</u>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2023 and 2022.

G. Retained Assets

(1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts prior to March 6, 2017. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each accountholder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that remained open during calendar year 2023 were 3.0%, 1.5% or 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that will always be the greater of the guaranteed rate or the rate established by one of two market indices. During calendar year 2023, all TCAs received interest of at least the account's guaranteed minimum annual effective interest rate.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00

In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

(2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2023		2022	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	—	—
25 to 36 Months	—	—	—	—
37 to 48 Months	—	—	—	—
49 to 60 Months	—	—	—	—
Over 60 Months	2,116	202,240,035	2,411	243,665,507
Total	<u>2,116</u>	<u>\$ 202,240,035</u>	<u>2,411</u>	<u>\$ 243,665,507</u>

NOTES TO THE FINANCIAL STATEMENTS

(3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2023 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	2,411	\$ 243,665,507	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	5,899,226	N/A	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	295	47,324,698	—	—
Retained asset accounts at the end of the year	2,116	\$ 202,240,035	—	\$ —

*Fees and other charges assessed may also include other account adjustments.

H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2023.

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 330,825,357
(2) Percentage Bonds	42 %
(3) Percentage Stocks	— %
(4) Percentage Mortgage Loans	— %
(5) Percentage Real Estate	— %
(6) Percentage Cash and Short-Term Investments	49 %
(7) Percentage Derivatives	— %
(8) Percentage Other Invested Assets	9 %

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2023 through February 27, 2024, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

NOTES TO THE FINANCIAL STATEMENTS

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$15,826,853,060
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

- (1) Describe uncollectible reinsurance written off during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s):

a. Claims incurred	\$ 5,810,028
b. Claims adjustment expenses incurred	—
c. Premiums earned	765,451
d. Other	2,597,243
Company: SCOTTISH RE (US) INC	<u>\$ 9,172,722</u>

C. Commutation of Ceded Reinsurance

- (1) Describe commutation of ceded reinsurance during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s):

a. Claims incurred	\$ 13,556,733
b. Claims adjustment expenses incurred	—
c. Premiums earned	1,786,052
d. Other	6,060,234
Company: SCOTTISH RE (US) INC	<u>\$ 21,403,019</u>

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2023.

- E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2023.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

- (1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit

a. Captives with Risk-Based Capital Shortfall

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
1	16073	81-4750360	BRCD	\$ (25,822,607)
			Total	<u>\$ (25,822,607)</u>

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1 Total Adjusted Capital (TAC)	\$ 6,156,009,968
2 Risk-Based Capital Shortfall	(25,822,607)
3 Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall	<u>\$ 6,130,187,361</u>

- (2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

The Company did not have any captive reinsurers for which a non-zero primary security shortfall was shown the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit as of December 31, 2023.

NOTES TO THE FINANCIAL STATEMENTS

H. Reinsurance Credit

- (1) The Company had one reinsurance contract subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791. For this contract, deposit accounting was applied.
- (2) The Company had no reinsurance contracts that are not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.
- (3) The Company had no reinsurance contracts that contain features described below which result in delays in payment in form or in fact:
 - Provisions which permit the reporting of losses, or settlements are made, less frequently than quarterly or payments due from the reinsurer are not made in cash within ninety (90) days of the settlement date (unless there is no activity during the period).
 - Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company had no reinsurance contracts that are not subject to A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.
- (5) The Company did not cede any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement, and either:
 - Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under GAAP; or
 - Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.
- (6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP. None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2023. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the Affordable Care Act.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2022 were \$47,155,128. As of December 31, 2023, \$5,436,395 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$43,040,553 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,321,820 unfavorable prior-year development from December 31, 2022 to December 31, 2023. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2023.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2023 and 2022.

27. Structured Settlements

- A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

28. Health Care Receivables

The Company had no health care receivables during the years 2023, 2022 and 2021.

29. Participating Policies

Direct premiums on participating policies in the amount of \$356,226,671 and \$376,241,123 represented approximately 3.1% and 3.1% of the Company's direct premiums at December 31, 2023 and 2022, respectively.

The amount of incurred policyholder dividends in 2023 and 2022, as reported in dividends to policyholders, was \$5,437,461 and \$5,193,367, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

NOTES TO THE FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

(1)	Liability carried for premium deficiency reserves	\$	—
(2)	Date of the most recent evaluation of this liability		12/31/2023
(3)	Was anticipated investment income utilized in the calculation?		Yes

31. Reserves for Life Contracts and Deposit-Type Contracts

- The Company waives the deduction for deferred fractional premiums upon death of insured and returns a portion of the final premium beyond the date of death. Where surrender values are promised in excess of the legally computed reserves, the liability for such excess is included in Exhibit 5 under Miscellaneous Reserves in the amount of \$1,300,393.
- The valuation of ordinary substandard policies, issued at extra percentage mortality ratings, is accomplished using the rated multiple of the mortality rates used for standard policies. For substandard structured settlement business, a constant extra death factor is used to adjust the mortality.
- As of December 31, 2023, the Company had \$31,017,783,637 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Delaware. Reserves to cover the above insurance totaled the gross amount of \$1,366,005,446 at December 31, 2023 and are reported in Exhibit 5, Miscellaneous Reserves section.
- The tabular interest has been determined by formula as described in the instructions for all traditional product types. For universal, variable universal life, and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released and the tabular cost has been determined by formula as described in the instructions.

- The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Deficiency reserve (Including Underwriting Exception Reserve)	\$ 10,970,790	\$ —	\$ 10,970,790	\$ —	\$ —	\$ —	\$ —	\$ —
AAT Reserves	72,000,000	—	(25,000,000)	97,000,000	—	—	—	—
Earnings enhancement benefits	—	—	—	—	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums on respective policies	(877,992)	—	(877,992)	—	—	—	—	—
For surrender values in excess of reserves otherwise required and carried in this schedule	(29,076)	—	(29,076)	—	—	—	—	—
Guaranteed Minimum Death Benefit Reserve	603,220	—	603,220	—	—	—	—	—
Minimum death benefits for universal life	(493,802)	—	(493,802)	—	—	—	—	—
Term Additional Reserve	(70)	—	(70)	—	—	—	—	—
Increase in VM 21 Stochastic Reserves	(421,111,122)	—	—	(418,896,216)	—	—	—	(2,214,906)
Variable Annuity Guaranteed Benefits Reserve	—	—	—	—	—	—	—	—
Miscellaneous Annuity Reserves	—	—	—	—	—	—	—	—
Reinsurance Ceded	98,765,542	—	(27,249,390)	125,994,418	—	—	—	20,514
Total	\$ (240,172,510)	\$ —	\$ (42,076,320)	\$ (195,901,798)	\$ —	\$ —	\$ —	\$ (2,194,392)

NOTES TO THE FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. Individual Annuities	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 8,054,714,645	\$ 368,658,616	\$ —	\$ 8,423,373,261	6.5 %
At book value less current surrender charge of 5% or more	6,021,964,134	15,151,974,493	—	21,173,938,627	16.4
At fair value	—	—	70,815,142,465	70,815,142,465	54.8
Total with market value adjustment or at fair value	<u>14,076,678,779</u>	<u>15,520,633,109</u>	<u>70,815,142,465</u>	<u>100,412,454,353</u>	<u>77.7</u>
At book value without adjustment (minimal or no charge adjustment)	8,069,125,486	14,148,339,782	—	22,217,465,268	17.2
2. Not subject to discretionary withdrawal	<u>6,457,147,741</u>	<u>170,232,185</u>	<u>—</u>	<u>6,627,379,926</u>	<u>5.1</u>
3. Total (gross: direct + assumed)	<u>28,602,952,006</u>	<u>29,839,205,076</u>	<u>70,815,142,465</u>	<u>129,257,299,547</u>	<u>100.0 %</u>
4. Reinsurance ceded	<u>(6,352,354,850)</u>	<u>—</u>	<u>—</u>	<u>(6,352,354,850)</u>	
5. Total* (net)	<u>\$22,250,597,156</u>	<u>\$29,839,205,076</u>	<u>\$70,815,142,465</u>	<u>\$122,904,944,697</u>	
6. Amount included in A1b above that will move to A1e for the first time within the year after the statement date	<u>\$ 64,944,632</u>	<u>\$ 4,999,744,223</u>	<u>\$ —</u>	<u>\$ 5,064,688,855</u>	
B. Group Annuities	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 169,428	\$ —	\$ —	\$ 169,428	— %
At book value less current surrender charge of 5% or more	57,811,997	—	—	57,811,997	0.9
At fair value	—	—	1,972,057,854	1,972,057,854	30.7
Total with market value adjustment or at fair value	<u>57,981,425</u>	<u>—</u>	<u>1,972,057,854</u>	<u>2,030,039,279</u>	<u>31.6</u>
At book value without adjustment (minimal or no charge adjustment)	1,182,318,382	—	—	1,182,318,382	18.4
2. Not subject to discretionary withdrawal	<u>3,212,321,112</u>	<u>—</u>	<u>—</u>	<u>3,212,321,112</u>	<u>50.0</u>
3. Total (gross: direct + assumed)	<u>4,452,620,919</u>	<u>—</u>	<u>1,972,057,854</u>	<u>6,424,678,773</u>	<u>100.0 %</u>
4. Reinsurance ceded	<u>(31,979,785)</u>	<u>—</u>	<u>—</u>	<u>(31,979,785)</u>	
5. Total* (net)	<u>\$ 4,420,641,134</u>	<u>\$ —</u>	<u>\$ 1,972,057,854</u>	<u>\$ 6,392,698,988</u>	
6. Amount included in B1b above that will move to B1e for the first time within a year after the statement date	<u>\$ 8,198,030</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,198,030</u>	
C. Deposit-Type Contracts	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	29,092,377	29,092,377	0.2
Total with market value adjustment or at fair value	<u>—</u>	<u>—</u>	<u>29,092,377</u>	<u>29,092,377</u>	<u>0.2</u>
At book value without adjustment (minimal or no charge adjustment)	203,933,053	—	—	203,933,053	1.6
2. Not subject to discretionary withdrawal	<u>12,538,572,538</u>	<u>29,962,154</u>	<u>—</u>	<u>12,568,534,692</u>	<u>98.2</u>
3. Total (gross: direct + assumed)	<u>12,742,505,591</u>	<u>29,962,154</u>	<u>29,092,377</u>	<u>12,801,560,122</u>	<u>100.0 %</u>
4. Reinsurance ceded	<u>(212,885,491)</u>	<u>—</u>	<u>—</u>	<u>(212,885,491)</u>	
5. Total* (net)	<u>\$12,529,620,100</u>	<u>\$ 29,962,154</u>	<u>\$ 29,092,377</u>	<u>\$ 12,588,674,631</u>	
6. Amount included in C1b above that will move to C1e for the first time within a year after the statement date	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	

* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 25,165,130,630
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	1,506,107,660
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	12,529,620,100
Subtotal	<u>39,200,858,390</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	102,496,999,726
Exhibit 3, Line 0399999, Column 2	129,405,669
Policyholder dividend and coupon accumulations	—
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	59,054,531
Subtotal	<u>102,685,459,926</u>
Total annuity actuarial reserves and deposit liabilities	<u>\$ 141,886,318,316</u>

NOTES TO THE FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A.	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:			
a. Term policies with cash value	\$ —	\$ 5,222,696	\$ 12,289,005
b. Universal life	1,923,662,056	1,864,219,988	1,907,052,425
c. Universal life with secondary guarantees	6,580,724,689	6,318,482,213	27,240,276,986
d. Indexed universal life	234,228,936	238,894,983	324,388,207
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life	28,472,519	2,772,218,173	3,303,776,978
h. Variable life	—	—	—
i. Variable universal life	730,139,895	727,739,391	489,046,896
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal:			
a. Term policies without cash value	XXX	XXX	6,700,671,172
b. Accidental death benefits	XXX	XXX	2,240,742
c. Disability - active lives	XXX	XXX	56,622,806
d. Disability - disabled lives	XXX	XXX	81,079,353
e. Miscellaneous reserves	XXX	XXX	1,453,951,334
(3) Total (gross: direct + assumed)	9,497,228,095	11,926,777,444	41,571,395,904
(4) Reinsurance ceded	2,555,945,935	2,542,124,279	30,474,437,555
(5) Total (Net) (C) - (D)	\$ 6,941,282,160	\$ 9,384,653,165	\$ 11,096,958,349

* Reconciliation of total life actuarial reserves.

B - C.	Separate Account with Guarantees			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:						
a. Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Universal life	—	—	—	—	—	—
c. Universal life with secondary guarantees	—	—	—	—	—	—
d. Indexed universal life	—	—	—	854,978.5	854,978.5	854,978.5
e. Indexed universal life with secondary guarantees	—	—	—	—	—	—
f. Indexed life	—	—	—	—	—	—
g. Other permanent cash value life	—	—	—	—	—	—
h. Variable life	—	—	—	—	—	—
i. Variable universal life	—	—	—	4,419,477,108	4,401,159,135	4,403,064,326
j. Miscellaneous reserves	—	—	—	—	—	—
(2) Not subject to discretionary withdrawal:						
a. Term policies without cash value	XXX	XXX	—	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—	4,420,332,087	4,402,014,114	4,403,919,305
(4) Reinsurance ceded	—	—	—	—	—	—
(5) Total (Net) (C) - (D)	\$ —	\$ —	\$ —	\$ 4,420,332,087	\$ 4,402,014,114	\$ 4,403,919,305

* Reconciliation of total life actuarial reserves.

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life insurance Section, Total (net)	\$ 10,713,500,796
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	1,242,347
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	52,953,912
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	40,570,977
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	288,690,317
(6) Subtotal	11,096,958,349
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	4,403,919,305
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal	4,403,919,305
(11) Total life actuarial reserves	\$ 15,500,877,654

NOTES TO THE FINANCIAL STATEMENTS

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2023 were as follows:

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	16,458,971	12,651,469
Ordinary renewal	4,591,941,173	4,573,418,819
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 4,608,400,144</u>	<u>\$ 4,586,070,288</u>

35. Separate Accounts

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to record assets and liabilities related to products in the table below. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.
- (2) As of December 31, 2023 and 2022, the Company's Separate Account Annual Statement included legally insulated assets of \$78,069,891,500 and \$75,662,170,087, respectively. The assets legally insulated from the General Account as of December 31, 2023, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Pension Risk Transfer Group Annuities	\$ 6,172,613	\$ —
Group Variable Annuities	1,846,008,419	—
Indexed Annuities	—	28,122,998,704
Individual Variable Annuities	71,288,988,247	—
Fixed Annuities	292,257,552	192,893,951
Life Contingent Payout Annuities	212,272,330	103,407,519
Variable Life Insurance	4,424,192,339	—
Indexed Life Insurance	—	982,736
Total	<u>\$ 78,069,891,500</u>	<u>\$ 28,420,282,910</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.
- (4) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties. Certain Separate Accounts participate in the Company's securities lending program, which is in accordance with the plan of operations.

For the year ended December 31, 2023, the Company loaned securities in the amount of \$3,800,359 from the Separate Account.

NOTES TO THE FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2023	\$1,060,948	\$ 5,942,533,319	\$ —	\$ 813,142,071	\$ 6,756,736,338
Reserves at 12/31/2023					
(2) For accounts with assets at:					
a. Fair value	\$ 854,979	\$ —	\$ 368,658,616	\$ 77,219,357,016	\$ 77,588,870,611
b. Amortized cost	—	29,300,314,275	200,194,339	—	29,500,508,614
c. Total reserves	<u>\$ 854,979</u>	<u>\$ 29,300,314,275</u>	<u>\$ 568,852,955</u>	<u>\$ 77,219,357,016</u>	<u>\$ 107,089,379,225</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ 368,658,616	\$ —	\$ 368,658,616
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	15,151,974,493	—	—	15,151,974,493
3. At fair value	854,979	—	—	77,060,858,971	77,061,713,950
4. At book value without market value adjustment and with current surrender charge less than 5%	—	14,148,339,782	—	—	14,148,339,782
5. Subtotal	<u>854,979</u>	<u>29,300,314,275</u>	<u>368,658,616</u>	<u>77,060,858,971</u>	<u>106,730,686,841</u>
b. Not subject to discretionary withdrawal	—	—	200,194,339	158,498,045	358,692,384
c. Total reserves	<u>\$ 854,979</u>	<u>\$ 29,300,314,275</u>	<u>\$ 568,852,955</u>	<u>\$ 77,219,357,016</u>	<u>\$ 107,089,379,225</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 6,756,736,338
b. Transfers from Separate Accounts (Page 4, Line 10)	11,034,140,420
c. Net transfers to or (from) Separate Accounts (a) - (b)	<u>(4,277,404,082)</u>
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (4,277,404,082)</u>

36. Loss/Claim Adjustment Expenses

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Delaware
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2020
- 3.4 By what department or departments?
Delaware Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				YES.....
Brighthouse Securities, LLC	Charlotte, NC				YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Tyler Gates - Leader - Actuarial Projections and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company ... See Explanation in 12.2
- 12.12 Number of parcels involved 216
- 12.13 Total book/adjusted carrying value \$ 1,889,440,875
- 12.2 If yes, provide explanation
The company owns 202 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 14 partnership interest in entity which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$8,770
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
See Note 5L
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Note 17
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 3,277,447,027
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 3,174,378,363
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 3,348,576,693
- 25.093 Total payable for securities lending reported on the liability page. \$ 3,279,477,530

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 244,625,000
- 26.28 On deposit with states \$ 7,357,377
- 26.29 On deposit with other regulatory bodies \$ 31,764,031
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 5,999,214,789
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 9,298,001,379
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes No
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 Chase MetroTech Center, 6th Floor, Brooklyn, NY 11245

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Apollo HGA Management, L.P.	U.....
Barings, LLC	U.....
BlackRock Financial Management, Inc.	U.....
Brighthouse Services, LLC	A.....
Goldman Sachs Asset Management, L.P.	U.....
Hamilton Lane Advisors, L.L.C.	U.....
J.P. Morgan Investment Management Inc.	U.....
Macquarie Private Debt Asset Management LLC	U.....
MetLife Investment Management, LLC	U.....
NB Alternatives Advisers LLC	U.....
Pacific Investment Management Company LLC	U.....
Voya Investment Management Co. LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
317314	Apollo HGA Management, L.P.	549300GIVGLJ8LME0W39	SEC	NO.....
106006	Barings, LLC	ANDKRHQKPRR402KLR05	SEC	NO.....
107105	BlackRock Financial Management, Inc.	549300LVXY1VJKE13M84	SEC	NO.....
	Brighthouse Services, LLC	254900GBF9DJWMLK4141	Not a Registered Investment Advisor	DS.....
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO.....
107876	Hamilton Lane Advisors, L.L.C.	549300C02PNBHLHG4K44	SEC	NO.....
107038	J.P. Morgan Investment Management Inc.	549300W78QH4XMM6K69	SEC	NO.....
284788	Macquarie Private Debt Asset Management LLC	254900HCRX50626MW546	SEC	NO.....
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	NO.....
149822	NB Alternatives Advisers LLC	549300DBQULCAC1K1E25	SEC	NO.....
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO.....
106494	Voya Investment Management Co. LLC	L1XJE5NM4QE6WXS12J24	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	53,327,689,408	50,031,186,212	(3,296,503,196)
31.2 Preferred stocks	31,729,995	29,741,337	(1,988,658)
31.3 Totals	53,359,419,403	50,060,927,549	(3,298,491,854)

31.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 See Note 20 - Determination of Fair Value

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No N/A

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any?\$0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies: Most current three years:
 1.61 Total premium earned\$0
 1.62 Total incurred claims\$0
 1.63 Number of covered lives0
All years prior to most current three years
 1.64 Total premium earned\$0
 1.65 Total incurred claims\$0
 1.66 Number of covered lives0
- 1.7 Group policies: Most current three years:
 1.71 Total premium earned\$0
 1.72 Total incurred claims\$0
 1.73 Number of covered lives0
All years prior to most current three years
 1.74 Total premium earned\$0
 1.75 Total incurred claims\$0
 1.76 Number of covered lives0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	84,562	107,487
2.2 Premium Denominator	12,559,203,739	8,154,415,927
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	60,742,245	62,926,507
2.5 Reserve Denominator	37,339,529,840	38,077,388,875
2.6 Reserve Ratio (2.4/2.5)	0.002	0.002

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$339,450,613
- 3.4 State the authority under which Separate Accounts are maintained:
 Title 18 Delaware Section 2932
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$277,449,910
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware	16073	DE.....	23,929,115,430	0	0	5,202,724,907

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 1,812,628,358
- 7.2 Total Incurred Claims \$ 2,112,217,590
- 7.3 Number of Covered Lives 915,952

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 226,998,016
- 9.22 Received..... \$ 0
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$ 0
- 10.22 Page 4, Line 1 \$ 0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 4,935,279,527
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 13,747,795,701
- 12.12 Stock \$ 1,272,253,185
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | 0 | 0 | 0 |
| 13.32 Paid claims | 0 | 0 | 0 |
| 13.33 Claim liability and reserve (beginning of year) | 0 | 0 | 0 |
| 13.34 Claim liability and reserve (end of year) | 0 | 0 | 0 |
| 13.35 Incurred claims | 0 | 0 | 0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$0

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting? 0
- 18.5 How many of the same were delegates of the subordinate branches? 0
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year 0.0 %
27.12 Subsequent Years 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$ 0
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence? 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	122,895,076	127,043,938	132,429,998	136,332,654	140,697,303
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	334,019,604	341,385,208	354,624,592	364,919,185	384,069,844
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	834,789	841,320	861,142	880,604	878,911
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	457,749,469	469,270,466	487,915,733	502,132,443	525,646,058
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	193,084	172,168	303,976	158,006	116,256
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	13,280,552	8,200,511	10,065,160	4,673,240	644,353
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	13,473,636	8,372,679	10,369,136	4,831,246	760,609
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	351,563,976	0	0	0	0
15. Group life (Line 20.4, Col. 3)	(126,701)	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	12,151,739,047	7,683,867,303	8,356,627,081	7,443,788,052	6,411,985,130
17. Group annuities (Line 20.4, Col. 5)	49,081,964	44,071,977	52,349,231	77,153,490	147,795,611
18. Accident & Health (Line 20.4, Col. 6)	6,945,453	5,831,401	4,980,910	3,526,600	2,825,186
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	12,559,203,739	7,733,770,681	8,413,957,222	7,524,468,142	6,562,605,927
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	82,775,039,219	82,868,323,522	77,043,284,997	72,228,238,254	69,047,151,443
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	78,471,241,649	76,814,647,648	69,665,973,880	65,159,906,688	60,638,907,494
23. Aggregate life reserves (Page 3, Line 1)	45,345,368,340	46,660,110,849	42,692,956,924	44,344,056,744	41,992,469,159
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	52,473,457	55,600,525	59,640,749	60,699,804	69,782,106
25. Deposit-type contract funds (Page 3, Line 3)	12,529,620,100	12,158,542,975	7,991,059,839	2,415,744,345	2,500,647,102
26. Asset valuation reserve (Page 3, Line 24.01)	1,485,042,932	1,464,883,675	1,497,425,251	1,013,724,358	798,565,209
27. Capital (Page 3, Lines 29 and 30)	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
28. Surplus (Page 3, Line 37)	4,547,743,916	6,274,379,241	7,687,663,190	7,334,758,827	8,671,333,741
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(224,751,140)	1,809,568,101	1,574,066,208	3,185,584,564	1,765,645,454
Risk-Based Capital Analysis					
30. Total adjusted capital	6,130,187,362	7,846,791,530	9,288,415,897	8,452,219,461	9,564,031,725
31. Authorized control level risk - based capital	721,727,742	900,360,520	927,902,886	869,262,070	861,996,698
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	66.3	67.9	67.8	67.4	66.5
33. Stocks (Lines 2.1 and 2.2)	1.4	0.6	0.7	0.7	1.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	17.1	18.9	16.4	15.4	17.6
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	2.5	3.5	4.2	6.1	4.9
37. Contract loans (Line 6)	1.2	1.1	1.2	1.3	1.3
38. Derivatives (Page 2, Line 7)	5.3	2.3	3.6	4.6	4.4
39. Other invested assets (Line 8)	5.8	5.4	5.9	4.4	3.9
40. Receivables for securities (Line 9)	0.4	0.2	0.2	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.1	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	822,371,616	226,242,670	360,116,680	376,269,841	582,270,317
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	165,788,468	167,294,246	84,765,165	83,740,931	85,872,184
50. Total of above Lines 44 to 49	988,160,084	393,536,916	444,881,845	460,010,772	668,142,501
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	2,298,009,175	1,988,286,760	1,284,100,669	1,511,429,731	1,422,609,675
53. Total admitted assets (Page 2, Line 28, Col. 3)	189,265,213,629	180,918,662,446	200,962,254,336	188,197,515,805	177,445,154,075
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	2,993,058,160	3,029,646,584	2,878,318,649	2,684,295,460	2,885,972,755
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1,164,130,699)	340,978,005	(1,631,689,383)	(518,322,084)	(991,438,455)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	1,270,086,467	(3,095,164,327)	1,158,391,219	1,720,115,809	650,118,246
57. Total of above Lines 54, 55 and 56	3,099,013,928	275,460,262	2,405,020,485	3,886,089,185	2,544,652,546
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	16,251,874,354	13,568,793,038	15,235,186,768	12,322,822,605	13,631,094,705
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	5,124,161	6,739,030	6,894,343	6,446,662	5,786,210
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(67,199,331)	17,147,187	7,983,670	48,016,866	(49,476,032)
61. Increase in A & H reserves (Line 19, Col. 6)	(3,127,067)	(4,040,224)	(1,059,056)	(9,082,302)	(4,130,560)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	5,437,461	5,193,367	4,920,268	4,819,304	5,102,595
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	14.6	22.0	18.0	23.2	24.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.1	5.2	4.8	5.1	4.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	26.1	40.1	117.4	(54.1)	55.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	27.2	11.6	16.3	6.7	69.7
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	47,977,238	0	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	47,155,128	0	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3)	(44,812,969)	(44,619,703)	0	0	0
74. Individual term life (Page 6.1, Col. 4)	64,497,874	145,901,332	0	0	0
75. Individual indexed life (Page 6.1, Col. 5)	(17,746,769)	40,657,642	0	0	0
76. Individual universal life (Page 6.1, Col. 6)	(131,548,671)	(180,847,052)	0	0	0
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(85,093,476)	(19,366,312)	0	0	0
78. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9)	46,738,508	43,510,263	0	0	0
80. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11)	(6)	(66,177,755)	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3)	(8,394,722)	(371,534,906)	0	0	0
85. Group universal life (Page 6.2, Col. 4)	881,061	2,543,423	0	0	0
86. Group variable life (Page 6.2, Col. 5)	0	(5,925,908)	0	0	0
87. Group variable universal life (Page 6.2, Col. 6)	0	4,140,596	0	0	0
88. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8)	98,726,911	64,227,452	0	0	0
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	39,367,882	915,411,893	0	0	0
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	(4,464,630,928)	3,443,983,223	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	2,377,663,666	(1,684,567,197)	0	0	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	(2,222,886)	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	36,248,733	21,107,747	0	0	0
96. Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2)	78,038,674	115,739,234	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	42,988,927	(1,524,097,765)	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	(86,251)	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(6,760,165)	120,981,790	0	0	0
102. Group other annuities (Page 6.4, Col. 7)	0	(1,472,955)	0	0	0
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11)	909,733	1,381,318	0	0	0
113. A & H-long-term care (Page 6.5, Col. 12)	5,203,036	3,118,330	0	0	0
114. A & H-other (Page 6.5, Col. 13)	550,123	(425,577)	0	0	0
115. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
116. Fraternal (Page 6, Col. 7)	0	0	0	0	0
117. Total (Page 6, Col. 1)	(1,967,172,578)	1,031,789,970	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
LIFE INSURANCE (STATE PAGE)^(b)**

NAIC Group Code 4932

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2023

NAIC Company Code 87726

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	344,925,242	0	495,406	1,324,361	49,748,151	68,062	51,635,980	67,664,268	640,080	168,742,105	1,781,181	238,827,634
3. Term	483,387,738	0	0	0	0	0	0	398,454,701	0	43,432	1,047,286	399,545,419
4. Indexed	80,521,192	0	0	0	0	0	0	1,169,202	0	239,935	0	1,409,137
5. Universal	102,134,849	0	0	0	0	0	0	450,375,718	0	92,515,766	182,061	543,073,545
6. Universal with secondary guarantees	665,769,701	0	0	0	0	0	0	1,102,747,110	0	25,559,341	217,624	1,128,524,075
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	96,626,951	0	0	0	0	0	0	87,219,252	0	124,373,223	308,985	211,901,460
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other (f)	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life	1,773,365,673	0	495,406	1,324,361	49,748,151	68,062	51,635,980	2,107,630,251	640,080	411,473,802	3,537,137	2,523,281,270
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	2,744,364	0	0	0	2,744,364
14. Universal	(100,768)	0	0	0	0	0	0	15,399,883	0	(161,395)	0	15,238,488
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other (f)	0	0	0	0	0	0	0	3,551,151	0	117,664	0	3,668,815
19. Total Group Life	(100,768)	0	0	0	0	0	0	21,695,398	0	(43,731)	0	21,651,667
Individual Annuities												
20. Fixed	2,692,661,351	0	0	0	0	0	0	338,943,880	(5,250)	2,258,560,085	0	2,597,498,715
21. Indexed	6,081,883,557	0	0	0	0	0	0	206,970,343	0	3,319,792,117	0	3,526,762,460
22. Variable with guarantees	594,610,415	0	0	0	0	0	0	1,793,291,038	273,658	6,160,342,524	0	7,953,907,220
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	70,946,391	0	0	0	0	0	0	445,964,733	0	728,467	0	446,693,200
25. Other (f)	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities	9,440,101,714	0	0	0	0	0	0	2,785,169,994	268,408	11,739,423,193	0	14,524,861,595
Group Annuities												
27. Fixed	350,036	0	0	0	0	0	0	4,867,617	0	12,505,597	0	17,373,214
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	34,634,399	0	0	0	0	0	0	19,407,619	0	280,645,566	0	300,053,185
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	7,476,119	6,621,408	0	0	0	0	0	320,886,419	0	0	0	320,886,419
32. Other (f)	0	0	0	0	0	0	0	(2,202)	0	0	0	(2,202)
33. Total Group Annuities	42,460,554	6,621,408	0	0	0	0	0	345,159,453	0	293,151,163	0	638,310,616
Accident and Health												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	1,210,084	0	0	0	0	0	0	XXX	XXX	XXX	7,599,209	7,599,209
44. Long-term care (d)	149,079,595	0	0	0	0	0	0	XXX	XXX	XXX	635,337,414	635,337,414
45. Other health (d)	172,446	0	0	0	0	0	0	XXX	XXX	XXX	413,992	413,992
46. Total Accident and Health	150,462,125	0	0	0	0	0	0	XXX	XXX	XXX	643,350,615	643,350,615
47. Total	11,406,289,298 (c)	6,621,408	495,406	1,324,361	49,748,151	68,062	51,635,980	5,259,655,096	908,488	12,444,004,427	646,887,752	18,351,455,763

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code 4932

BUSINESS IN THE STATE OF

Grand Total

DURING THE YEAR 2023

NAIC Company Code 87726

Line of Business	13 Incurred During Current Year	13 Claims Settled During Current Year								22 Unpaid December 31, Current Year	22 Issued During Year		22 Other Changes to In Force (Net)		22 In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14 Number of Pcls/ Certs	15 Amount	16 Number of Pcls/ Certs	17 Amount	18 Number of Pcls/ Certs	19 Amount	20 Number of Pcls/ Certs	21 Amount		Number of Pcls/ Certs	Amount	Number of Pcls/ Certs	Amount	Number of Pcls/ Certs	Amount
Individual Life																
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. Whole	69,372,781	4,527	68,304,348	0	0	0	4,527	68,304,348	11,104,067	116	56,258,903	(9,334)	(730,604,718)	167,471	16,852,567,468	
3. Term	404,028,878	1,194	398,454,701	6	5,171,411	7	1,207	409,626,112	65,046,767	13,880	13,280,552,198	(30,424)	(18,984,919,014)	462,561	309,235,467,728	
4. Indexed	1,169,202	16	1,169,202	0	0	0	16	1,169,202	0	1,032	130,434,720	(13)	(2,200,370)	4,367	572,007,004	
5. Universal	454,758,378	967	450,375,718	0	0	0	967	450,375,718	48,125,775	0	0	(2,955)	(837,990,115)	40,973	9,420,469,035	
6. Universal with secondary guarantees	1,106,339,477	2,003	1,102,747,110	0	0	1	2,004	1,102,847,110	135,492,521	0	0	(4,028)	(1,910,991,912)	129,927	70,349,952,848	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	83,976,357	98	87,219,252	0	0	0	98	87,219,252	8,570,081	0	0	(1,793)	(712,086,310)	46,548	21,187,197,640	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Total Individual Life	2,119,645,073	8,805	2,108,270,331	6	5,171,411	8	6,100,000	8,819	2,119,541,742	268,339,211	15,028	13,467,245,821	(48,547)	(23,178,792,439)	851,847	427,617,661,723
Group Life																
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Term	2,744,364	6	2,744,364	0	0	0	6	2,744,364	0	0	0	0	0	0	0	
14. Universal	15,468,636	24	15,399,883	0	0	0	24	15,399,883	68,753	0	0	(26)	(936,764)	348	74,749,086	
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Other	3,551,151	2	3,551,151	0	0	0	2	3,551,151	0	0	0	(1,580)	(5,594,205)	27,679	760,039,656	
19. Total Group Life	21,764,151	32	21,695,398	0	0	0	32	21,695,398	68,753	0	0	(1,606)	(6,530,969)	28,027	834,788,742	
Individual Annuities																
20. Fixed	338,938,630	7,064	338,938,630	0	0	0	7,064	338,938,630	0	13,789	955,809,894	0	0	186,694	13,981,788,267	
21. Indexed	206,970,343	1,613	206,970,343	0	0	0	1,613	206,970,343	0	36,518	6,813,202,402	19,591	3,030,371,038	206,173	36,253,820,958	
22. Variable with guarantees	1,793,564,696	24,351	1,793,564,696	0	0	0	24,351	1,793,564,696	0	2,157	451,187,584	38,455	4,045,996,132	568,037	73,937,016,910	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Life contingent payout	445,964,733	38,802	445,964,733	0	0	0	38,802	445,964,733	0	3,427	0	3,207	0	49,636	0	
25. Other	0	0	0	0	0	0	0	0	0	687	0	1,782	0	11,310	0	
26. Total Individual Annuities	2,785,438,402	71,830	2,785,438,402	0	0	0	71,830	2,785,438,402	0	56,578	8,220,199,880	63,035	7,076,367,170	1,021,850	124,172,626,135	
Group Annuities																
27. Fixed	4,867,617	116	4,867,617	0	0	0	116	4,867,617	0	0	0	0	0	3,043	141,736,880	
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Variable with guarantees	19,407,619	383	19,407,619	0	0	0	383	19,407,619	0	811	5,037,726	4,126	246,138,146	56,750	3,077,384,484	
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31. Life contingent payout	320,886,419	60,602	320,886,419	0	0	0	60,602	320,886,419	0	219	0	6,270	0	91,703	0	
32. Other	(2,202)	7	(2,202)	0	0	0	7	(2,202)	0	0	0	12	0	132	0	
33. Total Group Annuities	345,159,453	61,108	345,159,453	0	0	0	61,108	345,159,453	0	1,030	5,037,726	10,408	246,138,146	151,628	3,219,121,364	
Accident and Health																
34. Comprehensive individual	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	4	3,097	
35. Comprehensive group	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(8)	(20,640)	65	66,743	
36. Medicare Supplement	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
37. Vision only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
38. Dental only	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
39. Federal Employees Health Benefits Plan	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
40. Title XVIII Medicare	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
41. Title XIX Medicaid	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
42. Credit A&H	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
43. Disability income	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(344)	(374,934)	1,638	1,323,966	
44. Long-term care	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	1,324,243	(3,812)	(3,648,699)	54,254	202,119,604
45. Other health	(d) XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(23)	(10,876)	312	387,788	
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	1,324,243	(4,187)	(4,055,149)	56,273	203,901,198
47. TOTAL	5,272,007,079	141,775	5,260,563,584	6	5,171,411	8	6,100,000	141,789	5,271,834,995	268,407,964	73,648	21,693,807,670	19,103	(15,866,873,241)	2,109,625	556,048,099,162

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0 , current year \$ 0

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 23,787,008 Group: \$ 1,609,848 Total: \$ 25,396,856

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

- Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0
- Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ 0 Column 7) \$ 0 Column 12) \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	934,825	468,429,146	0	0	32	29,633	841,320	469,270,466
2. Issued during year	0	0	15,035	13,473,636	0	0	0	0	0	13,473,636
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	675	517,695	0	0	0	1	564	518,259
5. Increased during year (net)	0	0	0	985,860	0	0	0	0	13,161	999,021
6. Subtotals, Lines 2 to 5	0	0	15,710	14,977,191	0	0	0	1	13,725	14,990,916
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	950,535	483,406,337	0	0	32	29,634	855,045	484,261,383
Deductions during year:										
10. Death	0	0	9,421	2,236,035	0	0	XXX	1,592	18,251	2,254,285
11. Maturity	0	0	180	1,666	0	0	XXX	6	1,212	2,878
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	812	56,543	0	0	0	0	0	56,543
14. Surrender	0	0	8,211	2,524,592	0	0	0	9	340	2,524,932
15. Lapse	0	0	41,259	21,084,114	0	0	0	0	0	21,084,114
16. Conversion	0	0	100	19,936	0	0	XXX	XXX	XXX	19,936
17. Decreased (net)	0	0	0	568,772	0	0	2	0	453	569,225
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	59,983	26,491,657	0	0	2	1,607	20,256	26,511,914
21. In force end of year (b) (Line 9 minus Line 20)	0	0	890,552	456,914,680	0	0	30	28,027	834,789	457,749,469
22. Reinsurance ceded end of year	XXX	0	XXX	322,588,421	XXX	0	XXX	XXX	35,916	322,624,337
23. Line 21 minus Line 22	XXX	0	XXX	134,326,259	XXX	(a)	XXX	XXX	798,874	135,125,132
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	719,968
25. Other paid-up insurance	0	0	21,381	1,886,783
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	13,880	13,280,552	469,806	333,096,355
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	87,047
31. Totals (Lines 27 to 30)	13,880	13,280,552	469,806	333,183,403
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	190,295
33. Totals, extended term insurance	XXX	XXX	6,635	645,906
34. Totals, whole life and endowment	1,155	193,084	414,111	122,895,076
35. Totals (Lines 31 to 34)	15,035	13,473,636	890,552	456,914,680

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	13,473,636	0	441,067,885	15,846,794
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	834,789	0
40. Totals (Lines 36 to 39)	13,473,636	0	441,902,674	15,846,794

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	21,166	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,846,579
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	75,368	30,891,558,520	0	0	21,166	35,916
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	75,368	(a) 30,891,558,520	0	(a) 0	21,166	(a) 35,916

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	19,584	7,614	0	0
2. Issued during year	2,968	541	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	(1,616)	(715)	0	0
5. Total (Lines 1 to 4)	20,936	7,440	0	0
Deductions during year:				
6. Decreased (net)	1,754	1,167	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	1,754	1,167	0	0
9. In force end of year (line 5 minus line 8)	19,182	6,273	0	0
10. Amount on deposit	0	(a) 440,616,752	0	(a) 0
11. Income now payable	19,182	4,157	0	0
12. Amount of income payable	(a) 178,559,648	(a) 65,876,186	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	33,945	1,061,047	8,266	161,275
2. Issued during year	422	57,969	0	1,030
3. Reinsurance assumed	0	23,106	0	0
4. Increased during year (net)	136	(211)	(398)	(50)
5. Totals (Lines 1 to 4)	34,503	1,141,911	7,868	162,255
Deductions during year:				
6. Decreased (net)	2,308	100,258	313	10,627
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	2,308	100,258	313	10,627
9. In force end of year (line 5 minus line 8)	32,195	1,041,653	7,555	151,628
Income now payable:				
10. Amount of income payable	(a) 474,226,491	XXX	XXX	(a) 535,507,791
Deferred fully paid:				
11. Account balance	XXX	(a) 19,494,945,145	XXX	(a) 343,096,963
Deferred not fully paid:				
12. Account balance	XXX	(a) 115,602,270,008	XXX	(a) 3,077,613,850

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,483	512,962	0	0	54,714	201,614,895
2. Issued during year	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	1,483	XXX	0	XXX	54,714	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	28	XXX	0	XXX	4,237	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	28	XXX	0	XXX	4,237	XXX
10. In force end of year (line 5 minus line 9)	1,455	(a) 577,346	0	(a) 0	50,477	(a) 197,493,886

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	50	0
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	50	0
Deductions During Year:		
6. Decreased (net)	6	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	6	0
9. In force end of year (line 5 minus line 8)	44	0
10. Amount of account balance	(a) 633,014,302	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	495,627,465
2. Current year's realized pre-tax capital gains/(losses) of \$ (115,934,110) transferred into the reserve net of taxes of \$ (24,346,163)	(91,587,947)
3. Adjustment for current year's liability gains/(losses) released from the reserve	875,782
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	404,915,300
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(227,880)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	405,143,180

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2023	10,422,127	(10,736,148)	86,141	(227,880)
2. 2024	16,483,809	(15,447,814)	323,211	1,359,206
3. 2025	21,814,100	(12,294,832)	168,867	9,688,135
4. 2026	27,580,651	(10,046,932)	71,764	17,605,483
5. 2027	33,059,784	(7,762,391)	13,950	25,311,343
6. 2028	35,314,750	(5,384,134)	(6,864)	29,923,752
7. 2029	34,462,747	(3,844,265)	(26,805)	30,591,677
8. 2030	32,290,859	(3,293,549)	(56,141)	28,941,169
9. 2031	30,760,200	(2,696,909)	(51,647)	28,011,644
10. 2032	29,179,583	(2,061,064)	(17,221)	27,101,298
11. 2033	29,021,396	(1,402,055)	2,273	27,621,614
12. 2034	29,327,222	(1,096,792)	479	28,230,909
13. 2035	29,844,880	(1,096,836)	(3,605)	28,744,439
14. 2036	28,435,312	(1,124,298)	(3,600)	27,307,414
15. 2037	25,638,361	(1,123,748)	6,482	24,521,095
16. 2038	22,231,032	(1,154,960)	23,370	21,099,442
17. 2039	18,131,059	(1,145,256)	41,070	17,026,873
18. 2040	13,994,722	(1,121,465)	59,912	12,933,169
19. 2041	10,486,469	(1,113,079)	72,139	9,445,529
20. 2042	8,560,952	(1,091,991)	66,026	7,534,987
21. 2043	6,358,264	(1,062,632)	54,950	5,350,582
22. 2044	4,148,422	(1,000,216)	45,344	3,193,550
23. 2045	2,029,833	(921,252)	30,810	1,139,391
24. 2046	377,119	(801,398)	14,403	(409,876)
25. 2047	(701,337)	(712,120)	2,148	(1,411,309)
26. 2048	(1,079,628)	(602,224)	(6,057)	(1,687,909)
27. 2049	(1,119,219)	(502,297)	(12,032)	(1,633,548)
28. 2050	(846,721)	(399,918)	(12,833)	(1,259,472)
29. 2051	(482,975)	(286,523)	(8,215)	(777,713)
30. 2052	(96,307)	(196,900)	(2,522)	(295,729)
31. 2053 and Later	0	(63,949)	(15)	(63,964)
32. Total (Lines 1 to 31)	495,627,466	(91,587,947)	875,782	404,915,301

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	579,772,769	199,235,429	779,008,198	2,913,021	682,962,454	685,875,475	1,464,883,673
2. Realized capital gains/(losses) net of taxes - General Account	(3,356,598)	(529,120)	(3,885,718)	138,891	(5,670,058)	(5,531,167)	(9,416,885)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	(81,125,171)	(3,872,766)	(84,997,937)	(35,595)	46	(35,549)	(85,033,486)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(12,036,837)	5,746,713	(6,290,124)	16,499	(54,739,691)	(54,723,192)	(61,013,316)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	37,282,647	10,938	37,293,585	(212,454)	(12,480,905)	(12,693,359)	24,600,226
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	127,655,547	59,171,699	186,827,246	0	2,084,876	2,084,876	188,912,122
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	648,192,357	259,762,893	907,955,250	2,820,362	612,156,722	614,977,084	1,522,932,334
9. Maximum reserve	625,180,014	238,134,732	863,314,745	6,921,387	773,934,291	780,855,677	1,644,170,423
10. Reserve objective	373,692,848	181,976,392	555,669,240	6,040,737	771,775,347	777,816,083	1,333,485,324
11. 20% of (Line 10 - Line 8)	(54,899,902)	(15,557,300)	(70,457,202)	644,075	31,923,725	32,567,800	(37,889,402)
12. Balance before transfers (Lines 8 + 11)	593,292,455	244,205,593	837,498,048	3,464,437	644,080,447	647,544,884	1,485,042,932
13. Transfers	6,070,860	(6,070,860)	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	599,363,315	238,134,732	837,498,047	3,464,437	644,080,447	647,544,884	1,485,042,932

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	7,803,172,476	XXX	XXX	7,803,172,476	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	11,835,516,041	XXX	XXX	11,835,516,041	0.0002	2,367,103	0.0007	8,284,861	0.0013	15,386,171
2.2	1	NAIC Designation Category 1.B	1,024,731,152	XXX	XXX	1,024,731,152	0.0004	409,892	0.0011	1,127,204	0.0023	2,356,882
2.3	1	NAIC Designation Category 1.C	2,062,418,724	XXX	XXX	2,062,418,724	0.0006	1,237,451	0.0018	3,712,354	0.0035	7,218,466
2.4	1	NAIC Designation Category 1.D	2,521,887,546	XXX	XXX	2,521,887,546	0.0007	1,765,321	0.0022	5,548,153	0.0044	11,096,305
2.5	1	NAIC Designation Category 1.E	2,290,866,932	XXX	XXX	2,290,866,932	0.0009	2,061,780	0.0027	6,185,341	0.0055	12,599,768
2.6	1	NAIC Designation Category 1.F	4,337,683,182	XXX	XXX	4,337,683,182	0.0011	4,771,452	0.0034	14,748,123	0.0068	29,496,246
2.7	1	NAIC Designation Category 1.G	5,115,873,878	XXX	XXX	5,115,873,878	0.0014	7,162,223	0.0042	21,486,670	0.0085	43,484,928
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	29,188,977,455	XXX	XXX	29,188,977,455	XXX	19,775,223	XXX	61,092,706	XXX	121,638,765
3.1	2	NAIC Designation Category 2.A	4,832,256,919	XXX	XXX	4,832,256,919	0.0021	10,147,740	0.0063	30,443,219	0.0105	50,738,698
3.2	2	NAIC Designation Category 2.B	6,128,272,529	XXX	XXX	6,128,272,529	0.0025	15,320,681	0.0076	46,574,871	0.0127	77,829,061
3.3	2	NAIC Designation Category 2.C	3,091,974,895	XXX	XXX	3,091,974,895	0.0036	11,131,110	0.0108	33,393,329	0.0180	55,655,548
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	14,052,504,343	XXX	XXX	14,052,504,343	XXX	36,599,530	XXX	110,411,419	XXX	184,223,307
4.1	3	NAIC Designation Category 3.A	411,217,954	XXX	XXX	411,217,954	0.0069	2,837,404	0.0183	7,525,289	0.0262	10,773,910
4.2	3	NAIC Designation Category 3.B	510,107,509	XXX	XXX	510,107,509	0.0099	5,050,064	0.0264	13,466,838	0.0377	19,231,053
4.3	3	NAIC Designation Category 3.C	409,744,514	XXX	XXX	409,744,514	0.0131	5,367,653	0.0350	14,341,058	0.0500	20,487,226
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	1,331,069,977	XXX	XXX	1,331,069,977	XXX	13,255,121	XXX	35,333,185	XXX	50,492,189
5.1	4	NAIC Designation Category 4.A	139,132,485	XXX	XXX	139,132,485	0.0184	2,560,038	0.0430	5,982,697	0.0615	8,556,648
5.2	4	NAIC Designation Category 4.B	109,089,923	XXX	XXX	109,089,923	0.0238	2,596,340	0.0555	6,054,491	0.0793	8,650,831
5.3	4	NAIC Designation Category 4.C	55,269,397	XXX	XXX	55,269,397	0.0310	1,713,351	0.0724	4,001,504	0.1034	5,714,856
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	303,491,805	XXX	XXX	303,491,805	XXX	6,869,729	XXX	16,038,692	XXX	22,922,334
6.1	5	NAIC Designation Category 5.A	26,064,844	XXX	XXX	26,064,844	0.0472	1,230,261	0.0846	2,205,086	0.1410	3,675,143
6.2	5	NAIC Designation Category 5.B	51,833,205	XXX	XXX	51,833,205	0.0663	3,436,541	0.1188	6,157,785	0.1980	10,262,975
6.3	5	NAIC Designation Category 5.C	5,467,376	XXX	XXX	5,467,376	0.0836	457,073	0.1498	819,013	0.2496	1,364,657
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	83,365,425	XXX	XXX	83,365,425	XXX	5,123,875	XXX	9,181,883	XXX	15,302,775
7.	6	NAIC 6	12,594,098	XXX	XXX	12,594,098	0.0000	0	0.2370	2,984,801	0.2370	2,984,801
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	52,775,175,579	XXX	XXX	52,775,175,579	XXX	81,623,479	XXX	235,042,686	XXX	397,564,171
PREFERRED STOCKS												
10.	1	Highest Quality	25,800,000	XXX	XXX	25,800,000	0.0005	12,900	0.0016	41,280	0.0033	85,140
11.	2	High Quality	5,929,995	XXX	XXX	5,929,995	0.0021	12,453	0.0064	37,952	0.0106	62,858
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	31,729,995	XXX	XXX	31,729,995	XXX	25,353	XXX	79,232	XXX	147,998

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	166,837,607	XXX	XXX	166,837,607	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	14,397,242	XXX	XXX	14,397,242	0.0002	2,879	0.0007	10,078	0.0013	18,716
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	1,927,918	XXX	XXX	1,927,918	0.0007	1,350	0.0022	4,241	0.0044	8,483
19.5	1	NAIC Designation Category 1.E	2,991,428	XXX	XXX	2,991,428	0.0009	2,692	0.0027	8,077	0.0055	16,453
19.6	1	NAIC Designation Category 1.F	3,696,494	XXX	XXX	3,696,494	0.0011	4,066	0.0034	12,568	0.0068	25,136
19.7	1	NAIC Designation Category 1.G	2,714,450	XXX	XXX	2,714,450	0.0014	3,800	0.0042	11,401	0.0085	23,073
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	25,727,532	XXX	XXX	25,727,532	XXX	14,788	XXX	46,365	XXX	91,861
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	10,988,100	XXX	XXX	10,988,100	0.0025	27,470	0.0076	83,510	0.0127	139,549
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	10,988,100	XXX	XXX	10,988,100	XXX	27,470	XXX	83,510	XXX	139,549
21.1	3	NAIC Designation Category 3.A	163,287	XXX	XXX	163,287	0.0069	1,127	0.0183	2,988	0.0262	4,278
21.2	3	NAIC Designation Category 3.B	4,448,398	XXX	XXX	4,448,398	0.0099	44,039	0.0264	117,438	0.0377	167,705
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	4,611,685	XXX	XXX	4,611,685	XXX	45,166	XXX	120,426	XXX	171,983
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	208,164,924	XXX	XXX	208,164,924	XXX	87,424	XXX	250,301	XXX	403,393
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	20,872,420	XXX	XXX	20,872,420	0.0005	10,436	0.0016	33,396	0.0033	68,879
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	20,872,420	XXX	XXX	20,872,420	XXX	10,436	XXX	33,396	XXX	68,879
34.		Total (Lines 9 + 17 + 25 + 33)	53,035,942,918	XXX	XXX	53,035,942,918	XXX	81,746,692	XXX	235,405,614	XXX	398,184,441

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	1,889,211,762	0	XXX	1,889,211,762	0.0011	2,078,133	0.0057	10,768,507	0.0074	13,980,167
36.		Farm Mortgages - CM2 - High Quality	323,689,168	0	XXX	323,689,168	0.0040	1,294,757	0.0114	3,690,057	0.0149	4,822,969
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	3,020,799,576	0	XXX	3,020,799,576	0.0015	4,531,199	0.0034	10,270,719	0.0046	13,895,678
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	2,075,774,512	0	XXX	2,075,774,512	0.0011	2,283,352	0.0057	11,831,915	0.0074	15,360,731
44.		Commercial Mortgages - All Other - CM2 - High Quality	4,827,524,866	0	XXX	4,827,524,866	0.0040	19,310,099	0.0114	55,033,783	0.0149	71,930,121
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	1,398,281,183	0	XXX	1,398,281,183	0.0069	9,648,140	0.0200	27,965,624	0.0257	35,935,826
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm Mortgages	15,855,000	0	XXX	15,855,000	0.0480	761,040	0.0868	1,376,214	0.1371	2,173,721
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	34,982,932	0	XXX	34,982,932	0.0029	101,451	0.0066	230,887	0.0103	360,324
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	3,430,761	0	XXX	3,430,761	0.0480	164,677	0.0868	297,790	0.1371	470,357
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	20,765,479	0	XXX	20,765,479	0.0000	0	0.0149	309,406	0.0149	309,406
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	13,610,315,239	0	XXX	13,610,315,239	XXX	40,172,848	XXX	121,774,901	XXX	159,239,300
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	13,610,315,239	0	XXX	13,610,315,239	XXX	40,172,848	XXX	121,774,901	XXX	159,239,300

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	9,677,648	XXX	XXX	9,677,648	0.0000	0	0.1564 (a)	1,513,584	0.1564 (a)	1,513,584
2.		Unaffiliated - Private	6,229,059	XXX	XXX	6,229,059	0.0000	0	0.1945	1,211,552	0.1945	1,211,552
3.		Federal Home Loan Bank	244,625,000	XXX	XXX	244,625,000	0.0000	0	0.0061	1,492,213	0.0097	2,372,863
4.		Affiliated - Life with AVR	818,853,044	XXX	XXX	818,853,044	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	1,079,384,751	0	0	1,079,384,751	XXX	0	XXX	4,217,349	XXX	5,097,999
REAL ESTATE												
18.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt	1,297,013	0	0	1,297,013	0.0000	0	0.1337	173,411	0.1337	173,411
21.		Total Real Estate (Sum of Lines 18 through 20)	1,297,013	0	0	1,297,013	XXX	0	XXX	173,411	XXX	173,411
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	195,513,775	XXX	XXX	195,513,775	0.0005	97,757	0.0016	312,822	0.0033	645,195
31.	2	High Quality	2,396,638	XXX	XXX	2,396,638	0.0021	5,033	0.0064	15,338	0.0106	25,404
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	197,910,413	XXX	XXX	197,910,413	XXX	102,790	XXX	328,161	XXX	670,600
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	11,522,020	0	XXX	11,522,020	0.0041 (c)	47,240	0.0118 (c)	135,960	0.0154 (c)	177,439
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	199,145,306	0	XXX	199,145,306	0.0040	796,581	0.0114	2,270,256	0.0149	2,967,265
60.		Unaffiliated - In Good Standing All Other	82,622,281	0	XXX	82,622,281	0.0069	570,094	0.0200	1,652,446	0.0257	2,123,393
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	293,289,607	0	XXX	293,289,607	XXX	1,413,915	XXX	4,058,662	XXX	5,268,097
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	293,289,607	0	XXX	293,289,607	XXX	1,413,915	XXX	4,058,662	XXX	5,268,097

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	3,562,424,770	XXX	XXX	3,562,424,770	0.0000	0	0.1945	692,891,618	0.1945	692,891,618
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	79,583,419	XXX	XXX	79,583,419	0.0000	0	0.1945	15,478,975	0.1945	15,478,975
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	3,642,008,189	XXX	XXX	3,642,008,189	XXX	0	XXX	708,370,593	XXX	708,370,593
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	386,122,982	0	0	386,122,982	0.0000	0	0.0912	35,214,416	0.0912	35,214,416
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	386,122,982	0	0	386,122,982	XXX	0	XXX	35,214,416	XXX	35,214,416
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRANCHES OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated	95,469,727	XXX	XXX	95,469,727	0.0000	0	0.1580	15,084,217	0.1580	15,084,217
92.		Other - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	95,469,727	0	0	95,469,727	XXX	0	XXX	15,084,217	XXX	15,084,217
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
97.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	4,614,800,918	0	0	4,614,800,918	XXX	1,516,705	XXX	763,056,048	XXX	764,607,922

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
12607@EA4	R		CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34	1F	52,618,893	26,309	84,190	173,642
12607@EA4	CN	912833-RZ-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 8/15/2028 At Mat	1.A	52,500,000	0	0	0
12607@EE6	R		CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	1F	26,318,826	13,159	42,110	86,852
12607@EE6	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	22,473,630	0	0	0
12607@EE6	CN	912810-PT-9	UNITED STATES TREASURY SENIOR GOVT_BND 4 3/4% Due 2/15/2037 FA15	1.A	3,776,370	0	0	0
12724#AA4	R		CDT30-100_MET_2020_NEWBURGHYSY Credit Default Swap : BHF208F24	1F	42,000,000	21,000	67,200	138,600
12724#AA4	CN	912803-DZ-3	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2042 At Mat	1.A	42,000,000	0	0	0
12607@GG9	R		SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF229GKO	2B	26,250,000	55,125	168,000	278,250
12607@GG9	CN	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	13,110,390	0	0	0
12607@GG9	CN	912803-DU-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1.A	10,542,674	0	0	0
12607@GG9	CN	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	2,596,936	0	0	0
12607@GH7	R		SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF229GR5	2B	183,750,000	385,875	1,176,000	1,947,750
12607@GH7	CN	912833-7Q-7	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2031 At Mat	1.A	82,415,645	0	0	0
12607@GH7	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	41,493,928	0	0	0
12607@GH7	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	33,680,136	0	0	0
12607@GH7	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	25,277,841	0	0	0
12607@GH7	CN	912810-FT-0	UNITED STATES TREASURY SENIOR GOVT_BND 4 1/2% Due 2/15/2036 FA15	1.A	882,449	0	0	0
12607@LF5	R		CDX.NA.IG.35 0-3% Credit Default Swap : BHF2J9AZ4	5C	3,810,214	240,043	429,792	716,320
12607@LF5	CN	912810-RT-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 1/4% Due 8/15/2046 FA15	1.A	4,515,000	0	0	0
12607@LE8	R		CDX.NA.IG.35 3-7% Credit Default Swap : BHF2J9B26	1G	5,827,882	2,914	9,325	19,232
12607@LE8	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	5,985,000	0	0	0
12607@RJ1	R		CDX.HY.BB.37 15-100% Credit Default Swap : BHF2X5NG4	2B	21,000,000	44,100	134,400	222,600
12607@RJ1	CN	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	21,000,000	0	0	0
12607@UV0	R		CDX.HY.BB.37 15-100% Credit Default Swap : BHF30GWD1	3B	10,500,000	103,950	276,150	394,800
12607@UV0	CN	912803-BM-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2027 At Mat	1.A	9,028,006	0	0	0
12607@UV0	CN	912803-BJ-1	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2026 At Mat	1.A	1,471,994	0	0	0
12607@UW8	R		CDX.NA.HY.BB.37.V1 Credit Default Swap : BHF32JKV6	3B	13,513,268	133,781	355,399	508,099
12607@UW8	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	12,600,000	0	0	0
12607@UX6	R		CDX.NA.HY.BB.37.V1 Credit Default Swap : BHF3342K2	3B	13,451,072	133,166	353,763	505,760
12607@UX6	CN	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	11,380,789	0	0	0
12607@UX6	CN	912810-QL-5	UNITED STATES TREASURY SENIOR GOVT_BND 4 1/4% Due 11/15/2040 MN15	1.A	1,219,211	0	0	0
12607@WZ9	R		CDX.NA.IG.37 7-15% Credit Default Swap : BHF35VUK9	1F	26,189,416	13,095	41,903	86,425
12607@WZ9	CN	912803-DG-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1.A	26,250,000	0	0	0
12607@WY2	R		CDX.NA.IG.37 15-100% Credit Default Swap : BHF36YEW4	1C	43,099,020	21,550	68,958	142,227
12607@WY2	CN	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	42,000,000	0	0	0
58039#AG4	R		MCDX.NA.22.V1 Credit Default Swap : BMEOMGYV1	2B	6,296,273	13,222	40,296	66,740
58039#AG4	CN	912834-EV-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	6,300,000	0	0	0
58039#AD1	R		MCDX.NA.22.V1 Credit Default Swap : BMEOMGZH1	2B	3,148,136	6,611	20,148	33,370
58039#AD1	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	3,150,000	0	0	0
12776*BT3	R		CDX.NA.IG.40.V1 Credit Default Swap : Z961CUN01	2B	105,734,844	222,043	676,703	1,120,789
12776*BT3	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	42,643,700	0	0	0
12776*BT3	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	41,880,892	0	0	0
12776*BT3	CN	912803-DU-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1.A	20,475,408	0	0	0
12776*EC7	R		CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	2B	905,363,500	1,901,263	5,794,326	9,596,853
12776*EC7	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	277,825,614	0	0	0
12776*EC7	CN	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	77,237,222	0	0	0
12776*EC7	CN	91282C-DS-7	UNITED STATES TREASURY SENIOR GOVT_BND 1 1/8% Due 1/15/2025 JJ15	1.A	73,388,358	0	0	0
12776*EC7	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	71,203,757	0	0	0
12776*EC7	CN	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	55,645,914	0	0	0
12776*EC7	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	54,988,815	0	0	0
12776*EC7	CN	912803-EC-3	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1.A	42,010,863	0	0	0
12776*EC7	CN	912833-LV-0	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2025 At Mat	1.A	41,531,447	0	0	0
12776*EC7	CN	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	40,600,810	0	0	0
12776*EC7	CN	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	40,236,390	0	0	0
12776*EC7	CN	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	40,207,252	0	0	0
12776*EC7	CN	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	39,874,235	0	0	0
12776*EC7	CN	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	39,849,324	0	0	0
0199999. Subtotal Default Component - Other Than Mortgage					2,964,121,342	3,337,207	9,738,664	16,038,311

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
7421157	11111	PA	2023	500,000	500,000	0	Coverage Not Inforce
205115178US	11111	TX	2020	1,000,000	0	0	Coverage Not Inforce
213028344US	99999	OH	2023	100,000	1,834	0	Misrepresentation
221009859BLT	99999	CO	2023	1,000,000	500,000	0	Coverage Not Inforce
221014907BLT	99999	NC	2023	2,000,000	1,284	0	Misrepresentation
MLT152F151	11111	FL	2022	750,000	175,000	0	Claim Paid
223048319BLT	99999	CO	2023	1,000,000	471	0	Misrepresentation
0199999. Death Claims - Ordinary				6,350,000	1,178,589	0	XXX
0599999. Death Claims - Disposed Of				6,350,000	1,178,589	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				6,350,000	1,178,589	0	XXX
221014767BLT	99999	WA	2023	500,000	0	500,000	Misrepresentation
206078521US	99999	CT	2023	500,000	0	500,000	Misrepresentation
221017184BLT	99999	CO	2022	1,000,000	0	1,000,000	Misrepresentation
212244245US	11111	AL	2021	500,000	0	500,000	Misrepresentation, Beneficiary Dispute
208168793USU	11111	MI	2020	100,000	0	100,000	Coverage Not Inforce
218005622UT	11111	OK	2021	500,000	0	500,000	Coverage Not Inforce
211222975US	11111	MI	2021	1,000,000	0	1,000,000	Misrepresentation
218005473UT	99999	CA	2021	2,000,000	0	2,000,000	Misrepresentation
2799999. Death Claims - Ordinary				6,100,000	0	6,100,000	XXX
3199999. Death Claims - Resisted				6,100,000	0	6,100,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				6,100,000	0	6,100,000	XXX
5399999 - Totals				12,450,000	1,178,589	6,100,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	6,936,262	XXX	222	XXX	67,011	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	6,698,268	XXX	222	XXX	67,011	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,965,501	29.3	(5,704)	(2,569.5)	334,347	498.9	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,965,501	29.3	(5,704)	(2,569.5)	334,347	498.9	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(215,593)	(3.2)	(1,238,608)	(557,931.3)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	(5,117)	(0.1)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	652,380	9.7	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	1,174,877	17.5	9	4.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	1,822,140	27.2	9	4.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	3,126,220	46.7	1,244,525	560,596.8	(267,336)	(398.9)	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	3,126,220	46.7	1,244,525	560,596.8	(267,336)	(398.9)	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	1,014,867	XXX	5,836,833	XXX	17,329	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	1,080,045	XXX	5,533,661	XXX	17,329	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	1,902,934	176.2	178,856	3.2	(444,931)	(2,567.6)
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	1,902,934	176.2	178,856	3.2	(444,931)	(2,567.6)
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	(391,306)	(36.2)	525,713	9.5	888,608	5,127.9
7. Commissions (a)	0	0.0	0	0.0	0	0.0	(47,184)	(4.4)	42,067	0.8	0	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	744,937	69.0	(92,557)	(1.7)	0	0.0
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	218,673	20.2	955,477	17.3	718	4.1
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	916,426	84.9	904,987	16.4	718	4.1
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	(1,348,009)	(124.8)	3,924,105	70.9	(427,065)	(2,464.5)
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(1,348,009)	(124.8)	3,924,105	70.9	(427,065)	(2,464.5)
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	1,659,788	0	0	0	0	0	0	0	0	0	202,598	1,457,189	0
2. Advance premiums	20,095	0	0	0	0	0	0	0	0	0	20,095	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	1,679,883	0	0	0	0	0	0	0	0	0	222,693	1,457,189	0
5. Total premium reserves, prior year	1,441,890	0	0	0	0	0	0	0	0	0	287,872	1,154,018	0
6. Increase in total premium reserves	237,993	0	0	0	0	0	0	0	0	0	(65,178)	303,172	0
B. Contract Reserves:													
1. Additional reserves (a)	7,474,176	11,392	0	0	0	0	0	0	0	0	955,340	5,618,836	888,608
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	7,474,176	11,392	0	0	0	0	0	0	0	0	955,340	5,618,836	888,608
4. Total contract reserves, prior year	7,689,769	1,250,000	0	0	0	0	0	0	0	0	1,346,645	5,093,123	0
5. Increase in contract reserves	(215,593)	(1,238,608)	0	0	0	0	0	0	0	0	(391,306)	525,713	888,608
C. Claim Reserves and Liabilities:													
1. Total current year	43,516,402	817	0	0	0	0	0	0	0	0	43,133,656	318,214	63,715
2. Total prior year	47,155,128	518,280	0	0	0	0	0	0	0	0	46,497,490	139,358	0
3. Increase	(3,638,726)	(517,463)	0	0	0	0	0	0	0	0	(3,363,834)	178,856	63,715

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	5,112,061	511,758	0	0	0	0	0	0	0	0	5,109,042	0	(508,739)
1.2 On claims incurred during current year	492,166	1	334,347	0	0	0	0	0	0	0	157,726	0	92
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	42,865,177	808	0	0	0	0	0	0	0	0	42,661,993	139,358	63,019
2.2 On claims incurred during current year	651,225	9	0	0	0	0	0	0	0	0	471,663	178,856	697
3. Test:													
3.1 Lines 1.1 and 2.1	47,977,238	512,566	0	0	0	0	0	0	0	0	47,771,034	139,358	(445,720)
3.2 Claim reserves and liabilities, December 31, prior year	47,155,128	518,280	0	0	0	0	0	0	0	0	46,497,490	139,358	0
3.3 Line 3.1 minus Line 3.2	822,110	(5,714)	0	0	0	0	0	0	0	0	1,273,545	0	(445,720)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	2,830	0	0	0	0	0	0	0	0	0	2,830	0	0
2. Premiums earned	2,985	0	0	0	0	0	0	0	0	0	2,985	0	0
3. Incurred claims	203,426	0	0	0	0	0	0	0	0	0	23,871	179,555	0
4. Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:													
1. Premiums written	191,732,427	1,109	0	0	0	0	0	0	0	0	376,138	191,268,715	86,465
2. Premiums earned	194,417,069	1,124	0	0	0	0	0	0	0	0	405,867	193,922,399	87,679
3. Incurred claims	696,764,630	285	0	0	0	0	0	0	0	0	1,143,953	695,598,128	22,264
4. Commissions	13,917,917	0	0	0	0	0	0	0	0	0	111,679	13,806,238	0

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	(5,419)	334,347	0	0	0	0	0	0	0	3,023,015	695,597,429	(422,667)	698,526,705
2. Beginning claim reserves and liabilities	530,558	0	0	0	0	0	0	0	0	66,748,221	2,126,033,109	0	2,193,311,888
3. Ending claim reserves and liabilities	921	0	0	0	0	0	0	0	0	62,172,027	2,186,293,191	71,838	2,248,537,977
4. Claims paid	524,218	334,347	0	0	0	0	0	0	0	7,599,209	635,337,347	(494,505)	643,300,616
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	23,871	179,555	0	203,426
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	224,397	6,039,644	0	6,264,041
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	217,465	5,048,355	0	5,265,820
4. Claims paid	0	0	0	0	0	0	0	0	0	30,803	1,170,844	0	1,201,647
C. Ceded Reinsurance:													
1. Incurred claims	285	0	0	0	0	0	0	0	0	1,143,953	695,598,128	22,264	696,764,630
2. Beginning claim reserves and liabilities	22,523	0	0	0	0	0	0	0	0	21,423,918	2,131,933,395	0	2,153,379,836
3. Ending claim reserves and liabilities	194	0	0	0	0	0	0	0	0	19,463,154	2,191,023,332	15,165	2,210,501,845
4. Claims paid	22,614	0	0	0	0	0	0	0	0	3,104,717	636,508,191	7,099	639,642,621
D. Net:													
1. Incurred claims	(5,704)	334,347	0	0	0	0	0	0	0	1,902,933	178,856	(444,931)	1,965,501
2. Beginning claim reserves and liabilities	508,035	0	0	0	0	0	0	0	0	45,548,699	139,358	0	46,196,093
3. Ending claim reserves and liabilities	727	0	0	0	0	0	0	0	0	42,926,338	318,214	56,673	43,301,952
4. Claims paid	501,604	334,347	0	0	0	0	0	0	0	4,525,294	0	(501,604)	4,859,642
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	(5,704)	334,347	0	0	0	0	0	0	0	1,902,934	178,856	(444,931)	1,965,501
2. Beginning reserves and liabilities	508,035	0	0	0	0	0	0	0	0	45,548,699	139,358	0	46,196,093
3. Ending reserves and liabilities	727	0	0	0	0	0	0	0	0	42,926,338	318,214	56,673	43,301,952
4. Paid claims and cost containment expenses	501,604	334,347	0	0	0	0	0	0	0	4,525,295	0	(501,604)	4,859,642

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	25,677,630	0	191,613	0	0
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	33,584,888	4,759,691	7,090	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	7,677,854	0	246,502	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	106,377,341	3,271,923	10,240,433	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OL	6,801,320	4,220,676	184,752	4,398	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	OL	35,534,544	160,247	181,686	0	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	XXXL	23,102,259,068	64,768,662	46,077,311	11,305,183	0	0
60992	13-3690700	10/01/2023	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	IA	0	217,460,562	327,601,086	10,288,859	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	28,439,269	0	200,320	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	32,530,769	6,936,559	267,537	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	10,051,706	0	395,339	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	153,855,239	265,950	9,801,126	0	0
91626	04-2708937	05/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	YRT/I	OL	26,032,824	1,180,820	531,344	0	0	0
0299999. General Account - U.S. Affiliates - Other							23,170,627,756	685,985,663	389,810,302	42,948,400	0	0
0399999. Total General Account - U.S. Affiliates							23,170,627,756	685,985,663	389,810,302	42,948,400	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							23,170,627,756	685,985,663	389,810,302	42,948,400	0	0
93432	06-1041383	07/28/2017	CM LIFE INSURANCE COMPANY	CT	CO/I	IA	0	4,250,912,881	222,867,654	1,104,053	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	AXXX	5,367,761,748	2,947,478,894	3,795,638	36,719,232	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	XXXL	758,628,557	12,081,604	3,994,088	2,111,563	0	0
0899999. General Account - U.S. Non-Affiliates							6,126,390,305	7,210,473,379	230,657,380	39,934,848	0	0
1099999. Total General Account - Non-Affiliates							6,126,390,305	7,210,473,379	230,657,380	39,934,848	0	0
1199999. Total General Account							29,297,018,061	7,896,459,042	620,467,682	82,883,248	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	VA	0	0	74,677,120	0	3,489,877,586	0
60992	13-3690700	10/01/2023	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	IA	0	0	4,183,030,863	0	4,410,928,864	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	MCO/I	VA	0	0	2,117,442	0	1,668,814,567	0
1399999. Separate Accounts - U.S. Affiliates - Other							0	0	4,259,825,425	0	9,569,621,017	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	4,259,825,425	0	9,569,621,017	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	4,259,825,425	0	9,569,621,017	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	4,259,825,425	0	9,569,621,017	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							29,297,018,061	7,896,459,042	4,880,293,107	82,883,248	9,569,621,017	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							29,297,018,061	7,896,459,042	4,880,293,107	82,883,248	9,569,621,017	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
58033	06-0416470	06/01/1967	KNIGHTS OF COLUMBUS	CT	QA/G	LTDI	2,830	436	217,678	367	0	0
25682	06-0336212	11/01/1993	TRAVELERS INDEMNITY CO OF CONNECTICUT	CT	QA/G	LTDI	0	0	5,048,355	0	0	0
0899999. U.S. Non-Affiliates							2,830	436	5,266,033	367	0	0
1099999. Total - Non-Affiliates							2,830	436	5,266,033	367	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							2,830	436	5,266,033	367	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							2,830	436	5,266,033	367	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	26,446,912	10,524,695
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	19,700,500	4,220,828
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	7,036,105	1,638,703
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	7,380,125	2,977,161
0199999. Life and Annuity - U.S. Affiliates - Captive					60,563,642	19,361,387
0399999. Total Life and Annuity - U.S. Affiliates					60,563,642	19,361,387
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					60,563,642	19,361,387
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	24,189	0
61492	44-0188050	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	265,604	0
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	189,767	0
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	199,913	0
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	1,219,317	0
68365	04-2729166	05/18/2000	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	7,247	0
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	3,185,754	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	0	3,579
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	137
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	168
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	867,240	326,983
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	11,914,561	8,860,893
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	646,528	156,115
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	0	7,313
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	0	601
86258	13-2572994	04/01/2003	GENERAL RE LIFE CORP	CT	4,953,638	7,899,950
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	0	99,857
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	10,000	0
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	2,020,011	691,907
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	1,845,097	1,260,395
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	1,116,162	483,343
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	16
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	224
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	557,464	952
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	11,364,091	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	7,730,311	4,530,929
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	0	10,179
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	33,817	58,780
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	800,000	326,893
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	0	1,004
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	12,537,851	7,228,582
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	0	37,387
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	436,231	1,149,094
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	0	332
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	10,704,414	8,860,371
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	0	197,016
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	7,672,637	11,025,853
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	369,905	1,278,794
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	3,023,876	3,068,554
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	74,952	1,548,697
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	8,133,431	518,159
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	123,737	309
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	3,704,195	1,891,370
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	0	4,123
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	2,523,349	709,042
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	218,503	30,910
74900	63-0483783	01/02/2021	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	7,857,190	0
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	60,810	6,335
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	0	1,169
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	271,118	267,100
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	1,382,861	5,791,073
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	0	7,545
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	0	7,688
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	0	2,406
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	100,000	2,852
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	93,581	247,437
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	208,619	22,350
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	0	134
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	8,099,191	14,597,431
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	0	377
93572	43-1235868	08/01/1998	RGA REINSURANCE CO	MO	50,000	62,500
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	0	594
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	11,208	19,792
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	312,780	67,287
93572	43-1235868	10/15/2003	RGA REINSURANCE CO	MO	40,735	277,927
93572	43-1235868	02/01/2004	RGA REINSURANCE CO	MO	0	1,329
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	0	208
93572	43-1235868	09/13/2004	RGA REINSURANCE CO	MO	0	68
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	14,859,089	12,307,188
93572	43-1235868	07/31/2008	RGA REINSURANCE CO	MO	0	127,600
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	4,646,030	3,010,655
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	1,332,602	1,132,144
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	76,627,376	19,415,265
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	11,208	19,792
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	838,443	124,120
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	50,000	1,369,636
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	1,342,093	2,646,647
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	154
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	798
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	0	46,115
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	50,741	117,579
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	9,756	14,944
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	422,949	343,357
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	874,920	614,192
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	2,812,500	1,557,261
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	13,104,137	0
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	452,596	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	986,363	2,218
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	4,424
68713	84-0499703	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	2,986
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	26,173	0
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	613
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	57,139	0
68713	84-0499703	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	20,022	0
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	179,644	0
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	37,500
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	3,465,891	415,310

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	302,722	28,598
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	121,500	844,660
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	500,000	325,571
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	20
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	850
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	43
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	26
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	377,573	6,558
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	144
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	10
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	7,575
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	486
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	55,444	993,815
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	800
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	3,920
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	906,024	189,642
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	98,241	216,749
82627	06-0839705	04/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	134,833	16,519
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	13,602
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	1,027,240	338,637
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	67,932	0
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	35,000	75,000
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	3,736	6,597
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	51,699
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	365
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	69
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	1,706,931	1,605,455
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	9,067,878	8,179,798
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	5,039,154	7,951,846
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	1,759,867	2,284,295
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	90,000	1,575,103
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	6,503,154	3,060,782
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	536,689
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	0	10,851
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	6,829,652	4,072,381
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	2,735,426	1,646,513
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	1,205,310	685,365
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	0	288
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	524,026	189,588
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	1,570,153	1,875,324
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	142,971	26,074
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	2,724	0
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	40,000	50,000
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	12,617	335,206
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	1,232
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	157,910
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	1,080
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	4,180,000	3,225,704
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	230,075	280,374
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	12,517
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	12,484	167,864
0899999. Life and Annuity - U.S. Non-Affiliates					284,414,224	168,017,105
1099999. Total Life and Annuity - Non-Affiliates					284,414,224	168,017,105
1199999. Total Life and Annuity					344,977,866	187,378,492
1499999. Total Accident and Health - U.S. Affiliates					0	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					0	0
70025	91-6027719	07/01/2000	GENIORTH LIFE INSURANCE CO	DE	0	103,878,679
72990	22-2882416	07/01/2000	GENIORTH LIFE INSURANCE CO OF NEW YORK	NY	0	48,488,419
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	10,228	2,668
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	49,386	13,640
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	144,854	26,764
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	0	69
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	7,133	8,225
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	2,850	764
1999999. Accident and Health - U.S. Non-Affiliates					214,451	152,419,228
2199999. Total Accident and Health - Non-Affiliates					214,451	152,419,228
2299999. Total Accident and Health					214,451	152,419,228
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					345,192,317	339,797,720
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					345,192,317	339,797,720

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
16073	81-4750360	11/01/2004	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	AXXX	0	3,995,499,930	3,956,916,402	36,911,761	71,748,542	86,888,894	0	0
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	9,493,256,079	11,817,857,703	11,475,558,900	(874,477)	648,038,852	675,811,946	0	761,039,312
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	75,198,933,702	2,684,081,853	2,743,063,391	117,770,908	0	0	0	1,316,378,939
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	2,516,624,791	2,752,233,333	2,513,548,059	49,071,877	0	0	0	1,376,116,666
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	39,112,669,936	1,145,421,369	1,152,527,856	64,407,565	0	0	0	554,931,519
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	961,984,654	232,146,235	214,867,697	12,936,651	0	0	0	116,073,118
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	16,344,213,357	403,655,529	395,305,300	25,068,585	0	0	0	196,660,254
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	45,109,560,884	898,219,478	858,302,818	54,893,447	17,190,024	17,921,514	0	881,525,099
0199999. General Account - Authorized U.S. Affiliates - Captive							188,737,243,403	23,929,115,430	23,310,090,423	360,186,317	736,977,418	780,622,354	0	5,202,724,907
0399999. Total General Account - Authorized U.S. Affiliates							188,737,243,403	23,929,115,430	23,310,090,423	360,186,317	736,977,418	780,622,354	0	5,202,724,907
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							188,737,243,403	23,929,115,430	23,310,090,423	360,186,317	736,977,418	780,622,354	0	5,202,724,907
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	FA	0	2,683,235	2,957,039	0	0	0	0	0
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	VA	0	2,377,701	2,772,575	0	0	0	0	0
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/I	OA	0	1,269,676	958,460	0	0	0	0	0
61492	44-0188050	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	FA	0	5,961,818,524	4,253,559,039	2,124,403,909	0	0	0	0
84824	04-6145677	11/20/2023	COMMONWEALTH ANNUITY AND LIFE INSURANCE CO	MA	CO/I	IA	0	6,315,330	0	6,362,697	0	0	0	0
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	803,503	5,071,132	79,147	0	0	0	0
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	47,563	68,864	4,883	0	0	0	0
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	4,433,142	16,462,539	178,684	0	0	0	0
68365	04-2729166	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	2,115,213	9,461,024	526,043	0	0	0	0
68365	04-2729166	05/18/2000	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	659,938	3,337,602	97,033	0	0	0	0
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	44,652,931	82,436,110	8,273,388	0	0	0	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	187,341	4,213	3,831	3,487	0	0	0	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	601,366	14,900	13,722	12,908	0	0	0	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	XXXL	0	0	358	0	0	0	0	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	585,763	13,418	33,160	(57,629)	0	0	0	0
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	43,798	1,813	1,696	2,105	0	0	0	0
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	291,853	24,094	21,931	28,677	0	0	0	0
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	18,608,696	1,224,251	1,283,429	521,857	0	0	0	0
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	1,570,853,678	29,818,392	29,048,307	40,450,303	0	0	0	0
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	XXXL	50,684,652	23,885	38,197	144,693	0	0	0	0
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	OL	3,395,362	91,510	89,960	251,649	0	0	0	0
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	XXXL	50,000	0	0	0	0	0	0	0
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	AXXX	956,155	19,944	18,276	24,518	0	0	0	0
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	OL	897,328	28,436	33,052	36,098	0	0	0	0
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	XXXL	0	0	537	0	0	0	0	0
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,019,267	1,148	1,186	10,062	0	0	0	0
86258	13-2572994	07/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	0	0	0	2,183	0	0	0	0
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	AXXX	87,595	3,626	3,391	10,687	0	0	0	0
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	YRT/I	OL	568,938	48,042	43,727	190,835	0	0	0	0
86258	13-2572994	10/01/1994	GENERAL RE LIFE CORP	CT	CO/I	VA	0	626,664	6,683,540	205,442	0	0	0	0
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	999,822,313	17,835,192	17,106,436	32,906,743	0	0	0	0
86258	13-2572994	08/01/1998	GENERAL RE LIFE CORP	CT	CO/I	VA	37,500	13	0	2,334	0	0	0	0
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	OL	183,023,749	719,546	842,300	888,305	0	0	0	0
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	XXXL	455,426,034	2,228,861	2,204,925	2,638,862	0	0	0	0
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	210,000	130	0	4,691	0	0	0	0
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	141,036,736	2,763,754	2,672,270	3,621,515	0	0	0	0
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	181,907,077	655,151	631,857	614,145	0	0	0	0
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	1,453,321,430	8,997,544	8,261,130	5,569,685	0	0	0	0
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	1,140,668,498	3,463,990	4,250,029	2,342,552	0	0	0	0
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	279,771,984	1,406,711	1,332,956	991,718	0	0	0	0
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	3,065,993,752	7,343,563	7,045,283	4,264,502	0	0	0	0
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	50,490	1,808	1,725	5,849	0	0	0	0
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	OL	114,250	78,617	78,357	6,675	0	0	0	0
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	421,167	1,822	4,053	54,742	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OL	35,915,525	68,160,185	73,480,461	0	310,733	455,165	0	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	0	0	2,858	0	0	16,229,314	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA	0	0	0	0	0	0	88,393	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	XXXL	14,060	0	0	(1,344,248)	0	0	125,370	0
65978	13-5581829	08/01/2009	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA	0	202,240,035	243,665,507	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA	0	43,321,767	36,693,285	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OL	568,935,828	4,119,151	3,689,385	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA	0	376,632,300	461,416,655	3,518,925	0	0	0	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	OL	12,873,127,716	2,699,410,890	2,533,743,513	315,740,304	0	0	0	0
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	4,505,090	8,829	8,818	164,352	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	15,763,309	35,467	37,508	343,814	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,336,320	2,126	2,119	9,524	0	0	0	0
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	18,568,870	1,260,765	1,317,502	410,812	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	262,643	685	629	5,403	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	405,000	192	176	1,649	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,375,863,962	22,252,113	22,575,117	28,298,978	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	65,770,020	30,885	48,915	147,372	0	0	0	0
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	12,397,073	50,319	61,563	107,672	0	0	0	0
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	847,392,812	853,806	766,117	6,933,142	0	0	0	0
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	5,058,900	83,402	117,513	6,563	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,485,470,980	45,252,777	43,043,914	51,576,491	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,267,937,324	4,079,138	4,116,886	3,941,482	0	0	0	0
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	162,271,040	3,077,551	2,876,899	3,735,562	0	0	0	0
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	19,529,451	87,761	89,027	120,554	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	7,904,254,717	75,340,342	68,829,069	64,083,795	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,489,858,795	8,092,994	7,854,729	6,165,427	0	0	0	0
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,964,611,036	2,132,386	2,168,223	1,964,759	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,534,879,600	15,538,190	14,362,326	11,096,699	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,925,434,697	6,375,303	8,231,559	5,008,277	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	433,431,141	1,880,445	1,770,431	1,405,944	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,767,320,071	6,896,987	6,674,522	4,319,318	0	0	0	0
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	499,829,969	16,672,294	14,646,667	24,511,810	0	0	0	0
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	215,863,614	1,202,842	1,259,351	915,051	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	70,685	1,735	0	308	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	105,000	20	19	150	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	412,325,111	7,725,423	7,353,388	9,043,642	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	292,355,890	933,933	933,394	845,289	0	0	0	0
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	1,824,799	3,246	3,926	54,396	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	AXXX	19,717,425	704,603	728,738	414,680	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	OL	7,996,038	185,777	316,169	166,815	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	623,165,940	11,035,132	17,972,525	1,554,653	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	57,228,345	1,372,921	1,253,605	1,107,073	0	0	0	0
74900	63-0483783	01/02/2021	PARTNER RE LIFE REINSURANCE COMPANY OF AMERICA	AR	COFW/I	XXXL	12,050,895,974	474,584,642	494,396,138	13,004,447	0	0	0	220,466,615
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	YRT/I	OL	2,810,233	43,892	53,132	59,601	0	0	0	0
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	CO/I	OL	1,307,600	53,048	51,666	45,126	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	AXXX	61,673	2,223	1,998	3,135	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	OL	1,020,631	33,634	30,061	63,724	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	OL	30,216,042	252,540	274,126	1,886,879	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	XXXLO	4,310,000	128,958	103,308	52,383	0	0	0	0
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	CO/I	OL	78,240,857	5,336,815	5,434,964	7,571,448	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	AXXX	1,451,417	30,422	27,943	39,829	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	1,335,281	43,813	58,892	63,106	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	AXXX	749,364	16,851	15,325	22,177	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	OL	1,943,459	22,391	20,289	34,408	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	XXXL	0	0	1,431	0	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	1,667,051	135,680	123,447	267,018	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	07/01/1992	REGA REINSURANCE CO	MO	YRT/I	OL	0	0	0	3,211	0	0	0	0
93572	43-1235868	03/01/1993	REGA REINSURANCE CO	MO	CO/I	AXXX	233,588	9,669	9,043	13,652	0	0	0	0
93572	43-1235868	03/01/1993	REGA REINSURANCE CO	MO	CO/I	OL	742,393	9,270	12,737	31,978	0	0	0	0
93572	43-1235868	01/01/1994	REGA REINSURANCE CO	MO	YRT/I	OL	1,258,814	1,964	3,314	26,626	0	0	0	0
93572	43-1235868	06/01/1994	REGA REINSURANCE CO	MO	YRT/I	OL	62,586,595	87,447	87,413	864,658	0	0	0	0
93572	43-1235868	06/01/1994	REGA REINSURANCE CO	MO	YRT/I	XXXLO	1,707,200	1,519	1,592	14,417	0	0	0	0
93572	43-1235868	04/01/1995	REGA REINSURANCE CO	MO	YRT/I	OL	1,874,842	3,569	4,145	36,515	0	0	0	0
93572	43-1235868	06/01/1995	REGA REINSURANCE CO	MO	YRT/I	OL	59,424	230	218	4,261	0	0	0	0
93572	43-1235868	03/01/1997	REGA REINSURANCE CO	MO	YRT/I	OL	591,717	66,007	0	85,407	0	0	0	0
93572	43-1235868	05/12/1997	REGA REINSURANCE CO	MO	YRT/I	OL	2,276,360,298	40,527,330	39,453,758	52,172,768	0	0	0	0
93572	43-1235868	05/12/1997	REGA REINSURANCE CO	MO	YRT/I	XXXLO	57,472,290	26,994	47,702	150,980	0	0	0	0
93572	43-1235868	08/19/1997	REGA REINSURANCE CO	MO	CO/I	XXXL	5,742,000	39,269	44,743	(2,472,639)	0	0	0	0
93572	43-1235868	08/01/1998	REGA REINSURANCE CO	MO	CO/I	XXXL	2,850,000	5,749	0	76,578	0	0	0	0
93572	43-1235868	01/01/2000	REGA REINSURANCE CO	MO	CO/I	XXXL	9,040,000	461,841	459,316	(819,072)	0	0	0	0
93572	43-1235868	05/01/2002	REGA REINSURANCE CO	MO	YRT/I	OL	15,101,620	21,125	29,504	172,705	0	0	0	0
93572	43-1235868	09/16/2002	REGA REINSURANCE CO	MO	CO/I	AXXX	2,940,501	28,668	26,643	75,173	0	0	0	0
93572	43-1235868	09/16/2002	REGA REINSURANCE CO	MO	CO/I	OL	885,334	3,333	5,520	37,060	0	0	0	0
93572	43-1235868	09/16/2002	REGA REINSURANCE CO	MO	CO/I	XXXL	57,528,162	1,188,750	2,096,360	360,524	0	0	0	0
93572	43-1235868	09/16/2002	REGA REINSURANCE CO	MO	YRT/I	OL	1,073,701	863	1,875	12,732	0	0	0	0
93572	43-1235868	10/15/2003	REGA REINSURANCE CO	MO	YRT/I	OL	198,338,917	183,763	167,937	1,826,399	0	0	0	0
93572	43-1235868	02/01/2004	REGA REINSURANCE CO	MO	CO/I	XXXL	20,235,600	333,607	470,051	26,252	0	0	0	0
93572	43-1235868	07/01/2004	REGA REINSURANCE CO	MO	YRT/I	OL	361,429	6,248	8,541	6,460	0	0	0	0
93572	43-1235868	09/13/2004	REGA REINSURANCE CO	MO	CO/I	XXXL	1,030,000	6,157	5,581	5,419	0	0	0	0
93572	43-1235868	01/19/2005	REGA REINSURANCE CO	MO	YRT/I	OL	3,239,772,319	59,275,562	56,417,989	69,458,270	0	0	0	0
93572	43-1235868	01/19/2005	REGA REINSURANCE CO	MO	YRT/I	XXXLO	2,292,545,190	7,452,242	7,645,912	6,662,611	0	0	0	0
93572	43-1235868	01/01/2009	REGA REINSURANCE CO	MO	YRT/I	OL	2,209,400,092	19,826,499	18,096,279	16,902,658	0	0	0	0
93572	43-1235868	01/01/2009	REGA REINSURANCE CO	MO	YRT/I	XXXLO	2,998,156,896	9,857,923	9,368,909	9,217,589	0	0	0	0
93572	43-1235868	12/31/2009	REGA REINSURANCE CO	MO	YRT/I	OL	107,559,045	3,773,777	3,462,090	4,644,728	0	0	0	0
93572	43-1235868	12/31/2009	REGA REINSURANCE CO	MO	YRT/I	XXXLO	4,025,000	21,573	30,005	(4,020)	0	0	0	0
93572	43-1235868	01/01/2012	REGA REINSURANCE CO	MO	YRT/I	OL	1,210,925,899	6,967,953	6,463,234	5,608,174	0	0	0	0
93572	43-1235868	01/01/2012	REGA REINSURANCE CO	MO	YRT/I	XXXLO	1,988,857,412	5,856,569	6,820,105	5,583,429	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	2,979,037,308	38,455,969	37,591,201	61,332,462	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	339,943,558	160,332	171,667	1,244,005	0	0	0	0
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	15,101,623	21,125	26,903	134,460	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	OL	74,920	1,649	1,505	1,082	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	XXXL	111,056,320	2,280,367	4,073,293	391,426	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	38,814,580	175,035	158,904	698,819	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	0	0	7,367,958	(2,812,865)	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	256,655,502	856,825	890,452	658,892	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	1,799,687,067	17,333,409	15,829,783	13,841,142	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	562,367,924	1,819,055	1,759,846	1,485,537	0	0	0	0
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	78,825	5,086	4,629	7,609	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	344,541	570	513	6,019	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO	520,200	135	211	0	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	96,361	1,837	1,698	3,034	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	885,295	2,931	2,709	19,530	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	100,000	2,515	2,506	0	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	48,100	1,854	1,793	6,076	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	4,071,335	7,490	7,213	121,210	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	25,971,938	55,815	53,733	420,895	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	626,480	576	629	5,600	0	0	0	0
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,237,381	11,333	11,270	106,390	0	0	0	0
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	227,120	183	167	1,609	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	406,480,613	2,350,228	2,158,037	1,470,937	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	397,747,135	1,309,380	1,550,947	1,079,191	0	0	0	0
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	350,324,921	1,807,974	1,709,420	1,386,879	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	3,906,210,437	9,039,498	8,673,845	4,869,507	0	0	0	0
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	3,836,622,485	42,571,914	43,963,954	6,605,680	0	0	0	0
87572	23-2038295	01/01/1996	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	0	335	0	0	0	0
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	5,932,510	4,041,316	0	0	0	0
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	XXXLO	0	0	6,983	20,698	0	0	0	0
87572	23-2038295	02/01/2004	SCOTTISH RE (US) INC	DE	CO/I	XXXL	0	0	3,134,978	40,318	0	0	0	0
87572	23-2038295	03/01/2004	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	0	(474)	0	0	0	0
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	131,883	1,013,021	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	217,649	5,344	4,822	12,101	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	508,037	8,639	7,934	20,382	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	450,000	25,660	21,668	9,735	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	4,683	185	209	0	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	825,292	17,727	16,226	17,764	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	818,574	24,470	29,367	28,076	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	0	0	537	0	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	87,595	3,626	3,391	4,013	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	1,000,000	29,885	27,068	30,820	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	790,289	50,239	45,747	78,122	0	0	0	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	215,562	273	247	0	0	0	0	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	55,850	100	1,138	10,801	0	0	0	0
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	820,000	696	0	26,230	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	28,767,460	99,468	103,457	650,997	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	9,648,155	24,950	45,580	353,533	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	360,503,736	8,429,304	14,776,178	1,484,074	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	53,041,414	136,400	125,436	1,059,479	0	0	0	0
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	(993)	0	0	0	0
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	199,029,413	7,090,029	8,023,630	272,226	0	0	0	0
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	10,300	2,945	2,708	1,079	0	0	0	0
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	376,363	1,155	1,183	35,306	0	0	0	0
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	21,900	8,261	7,640	2,403	0	0	0	0
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	13,258	3,403	3,148	1,314	0	0	0	0
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,902,435	9,408	8,666	87,916	0	0	0	0
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	63,928	799	2,291	31,041	0	0	0	0
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,561	28	358	2,350	0	0	0	0
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	3,352,525	7,999	7,215	62,933	0	0	0	0
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	248,500	160,848	159,662	14,210	0	0	0	0
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,857,352	4,718	10,439	71,088	0	0	0	0
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	0	25,933	0	0	0	0
82627	06-0839705	01/01/1989	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	0	0	0	1,540	0	0	0	0
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	345,311	14,490	13,209	12,594	0	0	0	0
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	150,000	2,981	2,717	0	0	0	0	0
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,974,533	26,601	24,104	51,056	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	1,144,190	25,450	23,330	34,554	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	589,090	11,005	11,013	24,308	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	0	0	716	0	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	20,902,752	394,565	447,705	1,259,191	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	121,727	172,026	54,041	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	53,660,751	79,570	80,589	787,089	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	2,644,200	1,978	2,006	17,999	0	0	0	0
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,298,632	2,449	2,818	24,861	0	0	0	0
82627	06-0839705	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	173,178	302,735	49,047	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,494,022	12,319	13,410	122,351	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,138,440	756	777	0	0	0	0	0
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	23,766,798	1,302,045	1,352,098	652,731	0	0	0	0
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	639,532	828,208	28,047	0	0	0	0
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	1,905,208	4,320,650	42,928	0	0	0	0

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SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	2,437,500	1,873	0	70,781	0	0	0	0	
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,033,870	7,042	10,915	58,113	0	0	0	0	
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	53,937,037	57,230	58,575	470,841	0	0	0	0	
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	5,558,900	87,597	126,822	7,822	0	0	0	0	
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	120,476	2,083	2,847	2,902	0	0	0	0	
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	311,743,760	5,805,740	5,741,994	8,331,914	0	0	0	0	
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	439,708,176	1,563,718	1,503,394	1,554,864	0	0	0	0	
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,186,411,555	41,078,558	38,505,844	53,734,188	0	0	0	0	
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,101,022,514	3,392,843	3,563,001	3,051,082	0	0	0	0	
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,931,143,210	46,291,841	42,236,730	45,174,617	0	0	0	0	
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	2,391,911,401	7,759,886	7,362,869	6,262,457	0	0	0	0	
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,411,226,494	15,550,002	14,610,574	12,423,029	0	0	0	0	
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	2,082,783,392	7,088,125	8,396,781	5,501,720	0	0	0	0	
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	4,821,807,609	8,614,142	8,176,727	5,921,719	0	0	0	0	
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	633,739,079	3,300,868	3,092,214	2,434,054	0	0	0	0	
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	7,300,735,540	17,929,108	17,216,197	11,048,089	0	0	0	0	
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	564,475,824	3,266,623	3,071,886	1,979,264	0	0	0	0	
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	172,620,326	741,850	676,130	499,820	0	0	0	0	
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,063,993,694	19,592,775	18,419,213	19,997,964	0	0	0	0	
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	542,918,204	1,669,564	1,747,350	1,552,888	0	0	0	0	
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,053,361,657	9,258,763	8,470,530	8,743,540	0	0	0	0	
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	3,004,214,968	9,560,616	9,211,133	6,496,355	0	0	0	0	
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	42,926,565	1,917,558	1,972,784	2,923,815	0	0	0	0	
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	AXXX	43,798	1,813	1,696	2,703	0	0	0	0	
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	262,318	23,801	21,663	40,928	0	0	0	0	
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	31,846	45,862	22,503	0	0	0	0	
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	48,555,142	68,273	68,139	680,665	0	0	0	0	
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	XXXLO	1,342,900	1,229	1,276	11,448	0	0	0	0	
86231	39-0989781	10/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	2,485,303	25,824,345	869,352	0	0	0	0	
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	304,649,946	488,065	511,101	6,314,259	0	0	0	0	
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	1,518,806	2,908	3,188	29,572	0	0	0	0	
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	16,647	21,927	14,467	0	0	0	0	
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	XXXL	1,530,000	1,194	0	45,393	0	0	0	0	
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	0	0	0	1,125	0	0	0	0	
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	545,281	786	0	26,364	0	0	0	0	
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	6,834,251	601,914	641,658	223,882	0	0	0	0	
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	466,145	771	693	7,881	0	0	0	0	
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	703,800	182	285	0	0	0	0	0	
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	461,466,681	16,406,145	15,476,252	6,978,867	0	0	0	0	
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	71,211,790	27,567	32,944	326,846	0	0	0	0	
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	OL	178,991	2,801	2,556	1,808	0	0	0	0	
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	XXXL	281,518,095	5,114,814	8,871,318	764,902	0	0	0	0	
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	24,518,421	64,191	58,970	520,942	0	0	0	0	
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	19,950,943	98,595	87,596	107,706	0	0	0	0	
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	30,950,000	135,566	138,586	151,450	0	0	0	0	
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	142,426,418	796,784	743,311	633,423	0	0	0	0	
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	1,138,811,034	3,225,529	3,170,936	2,128,264	0	0	0	0	
0899999. General Account - Authorized U.S. Non-Affiliates							133,887,093,458	10,741,671,517	9,108,931,611	3,299,856,254	310,733	455,165	16,443,077	220,466,615	
1099999. Total General Account - Authorized Non-Affiliates							133,887,093,458	10,741,671,517	9,108,931,611	3,299,856,254	310,733	455,165	16,443,077	220,466,615	
1199999. Total General Account Authorized							322,624,336,861	34,670,786,947	32,419,022,034	3,660,042,571	737,288,151	781,077,519	16,443,077	5,423,191,522	
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0	0
13092	26-1511401	12/20/2007	METLIFE REINSURANCE OF VERMONT	VT	CO/I	AXXX	0	2,466,738,473	2,477,054,805	1,974,586	433,053,638	463,986,041	0	0	
1999999. General Account - Unauthorized U.S. Non-Affiliates							0	2,466,738,473	2,477,054,805	1,974,586	433,053,638	463,986,041	0	0	
2199999. Total General Account - Unauthorized Non-Affiliates							0	2,466,738,473	2,477,054,805	1,974,586	433,053,638	463,986,041	0	0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
2299999			Total General Account Unauthorized				0	2,466,738,473	2,477,054,805	1,974,586	433,053,638	463,986,041	0	0
2599999			Total General Account - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
2899999			Total General Account - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
2999999			Total General Account - Certified Affiliates				0	0	0	0	0	0	0	0
3299999			Total General Account - Certified Non-Affiliates				0	0	0	0	0	0	0	0
3399999			Total General Account Certified				0	0	0	0	0	0	0	0
3699999			Total General Account - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
3999999			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
4099999			Total General Account - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
4399999			Total General Account - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
4499999			Total General Account Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
4599999			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				322,624,336,861	37,137,525,420	34,896,076,839	3,662,017,157	1,170,341,789	1,245,063,560	16,443,077	5,423,191,522
4899999			Total Separate Accounts - Authorized U.S. Affiliates				0	0	0	0	0	0	0	0
5199999			Total Separate Accounts - Authorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
5299999			Total Separate Accounts - Authorized Affiliates				0	0	0	0	0	0	0	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	0	0	0	9,177,100	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL	0	0	0	2,337,133	0	0	113,501,047	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	0	0	0	0	0	316,958,105	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA	0	0	0	0	0	0	9,808,795	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	FA	0	0	0	0	0	0	52,056,635	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	VA	0	0	0	0	0	0	55,781,258	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	15,842,430	0	0	1,471,230,046	0
5399999			Separate Accounts - Authorized U.S. Non-Affiliates				0	0	0	18,179,563	0	0	2,028,512,986	0
5599999			Total Separate Accounts - Authorized Non-Affiliates				0	0	0	18,179,563	0	0	2,028,512,986	0
5699999			Total Separate Accounts Authorized				0	0	0	18,179,563	0	0	2,028,512,986	0
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	18,179,563	0	0	2,028,512,986	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				322,624,336,861	37,137,525,420	34,896,076,839	3,680,196,720	1,170,341,789	1,245,063,560	2,044,956,063	5,423,191,522
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	0	0	0	0	0
9999999			- Totals				322,624,336,861	37,137,525,420	34,896,076,839	3,680,196,720	1,170,341,789	1,245,063,560	2,044,956,063	5,423,191,522

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates							0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							0	0	0	0	0	0	0
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO	DE	QA/G	LTC	140,751,598	43,362,690	3,991,390,102	0	0	0	0
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK	NY	QA/G	LTC	50,728,115	15,449,458	1,770,596,336	0	0	0	0
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	89	23	1,030,027	0	0	0	0
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	47,475	12,663	4,180,759	0	0	0	0
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	311,757	59,573	14,010,854	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTC	521,907	0	78,541,748	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTDI	0	0	6,082,287	0	0	0	0
66346	58-0828824	01/01/1992	MUNICH AMERICAN REASSURANCE CO	GA	QA/I	LTC	356	378	21,392	0	0	0	0
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	QA/G	STM	87,574	18,162	153,305	0	0	0	0
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	QA/G	LTDI	16,817	2,601	388,215	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							192,465,688	58,905,548	5,866,395,025	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							192,465,688	58,905,548	5,866,395,025	0	0	0	0
1199999. Total General Account Authorized							192,465,688	58,905,548	5,866,395,025	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							192,465,688	58,905,548	5,866,395,025	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							192,465,688	58,905,548	5,866,395,025	0	0	0	0
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0
9999999 - Totals							192,465,688	58,905,548	5,866,395,025	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...13092	...26-1511401	...12/20/2007	METLIFE REINSURANCE COMPANY OF VERMONT	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	781,117	2,474,720,114
0899999			General Account - Life and Annuity U.S. Non-Affiliates	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	781,117	2,474,720,114
...00000	...00-0000000	...10/01/2012	DECART REINSURANCE LTD	0	0	0	0	0		0	0	0	6,899,612	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	6,899,612	0
1099999			Total General Account - Life and Annuity Non-Affiliates	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	7,680,729	2,474,720,114
1199999			Total General Account Life and Annuity	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	7,680,729	2,474,720,114
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	7,680,729	2,474,720,114
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	781,117	2,474,720,114
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	6,899,612	0
9999999			Totals	2,466,738,473	0	7,981,641	2,474,720,114	2,499,000,000	XXX	952,597,322	0	0	7,680,729	2,474,720,114

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	026014630	MORGAN STANLEY	2,499,000,000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable Credit Taken (Col. 9 + 10 + 11)	13 Miscellaneous Balances (Credit)	14 Obligation Subject to Collateral (Col. 12 - 13)	15 Annual Amount of Collateral Required Full Credit (Col. 14 Times Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)	
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agreements	20 Funds Deposited by and Withheld from Reinsurers	21 Other					22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)
9999999 - Totals																	XXX					XXX	XXX		

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2023	2 2022	3 2021	4 2020	5 2019
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	3,872,662	4,663,280	1,681,983	2,916,870	2,169,134
2. Commissions and reinsurance expense allowances	214,832	234,683	437,426	199,272	188,870
3. Contract claims	1,789,184	2,081,088	1,780,529	2,027,127	1,707,020
4. Surrender benefits and withdrawals for life contracts	1,184,713	455,049	383,102	321,466	388,321
5. Dividends to policyholders and refunds to members	49,062	46,901	44,333	48,619	43,840
6. Reserve adjustments on reinsurance ceded	(399,532)	(203,061)	(265,511)	(201,642)	(291,556)
7. Increase in aggregate reserve for life and accident and health contracts	2,080,000	3,820,828	960,316	1,981,049	1,478,245
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	564,889	769,719	498,208	539,043	532,730
9. Aggregate reserves for life and accident and health contracts	42,849,895	40,769,895	37,099,067	36,138,751	34,157,702
10. Liability for deposit-type contracts	212,931	253,768	273,804	289,923	313,902
11. Contract claims unpaid	339,798	536,369	584,934	588,222	466,377
12. Amounts recoverable on reinsurance	345,192	478,048	323,278	374,559	342,897
13. Experience rating refunds due or unpaid	508	6,011	49,609	36,227	15,670
14. Policyholders' dividends and refunds to members (not included in Line 10)	65,722	62,647	61,298	63,681	60,391
15. Commissions and reinsurance expense allowances due	22,935	30,571	26,307	28,156	30,440
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	0	0	0	178,890	178,129
19. Letters of credit (L)	2,499,000	2,487,000	2,492,000	2,483,000	2,460,000
20. Trust agreements (T)	952,597	881,321	1,115,885	1,415,733	1,305,421
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	79,636,510,375	32,690	79,636,543,065
2. Reinsurance (Line 16)	853,834,809	(852,428,772)	1,406,037
3. Premiums and considerations (Line 15)	594,812,239	172,453,042	767,265,281
4. Net credit for ceded reinsurance	XXX	37,908,109,395	37,908,109,395
5. All other admitted assets (balance)	1,689,881,796	0	1,689,881,796
6. Total assets excluding Separate Accounts (Line 26)	82,775,039,219	37,228,166,355	120,003,205,574
7. Separate Account assets (Line 27)	106,490,174,410	0	106,490,174,410
8. Total assets (Line 28)	189,265,213,629	37,228,166,355	226,493,379,984
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	45,397,841,797	42,849,895,326	88,247,737,123
10. Liability for deposit-type contracts (Line 3)	12,529,620,100	212,930,661	12,742,550,761
11. Claim reserves (Line 4)	307,550,062	339,797,720	647,347,782
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	(6,942,345)	65,722,271	58,779,926
13. Premium & annuity considerations received in advance (Line 8)	1,496,222	12,796,264	14,292,486
14. Other contract liabilities (Line 9)	1,691,479,114	(832,099,220)	859,379,894
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	18,550,196,699	(5,420,876,667)	13,129,320,032
20. Total liabilities excluding Separate Accounts (Line 26)	78,471,241,649	37,228,166,355	115,699,408,004
21. Separate Account liabilities (Line 27)	106,171,228,064	0	106,171,228,064
22. Total liabilities (Line 28)	184,642,469,713	37,228,166,355	221,870,636,068
23. Capital & surplus (Line 38)	4,622,743,916	XXX	4,622,743,916
24. Total liabilities, capital & surplus (Line 39)	189,265,213,629	37,228,166,355	226,493,379,984
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	42,849,895,326		
26. Claim reserves	339,797,720		
27. Policyholder dividends/reserves	65,722,271		
28. Premium & annuity considerations received in advance	12,796,264		
29. Liability for deposit-type contracts	212,930,661		
30. Other contract liabilities	(832,099,220)		
31. Reinsurance ceded assets	852,428,772		
32. Other ceded reinsurance recoverables	(32,690)		
33. Total ceded reinsurance recoverables	43,501,439,104		
34. Premiums and considerations	172,453,042		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	0		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	5,420,876,667		
40. Total ceded reinsurance payable/offsets	5,593,329,709		
41. Total net credit for ceded reinsurance	37,908,109,395		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	22,087,661	105,905,405	627,228	344,670	128,964,964	80,109
2. Alaska	AK	L	1,544,155	7,529,794	31,660	0	9,105,609	0
3. Arizona	AZ	L	25,101,860	192,400,361	2,029,864	0	219,532,085	835,585
4. Arkansas	AR	L	7,523,485	59,325,018	303,808	0	67,152,311	1,013,164
5. California	CA	L	176,747,491	948,245,989	9,935,562	31,020	1,134,960,062	820,513
6. Colorado	CO	L	25,228,789	130,114,945	1,380,628	0	156,724,362	829,619
7. Connecticut	CT	L	52,383,147	193,333,711	15,710,451	1,158,031	262,585,340	103,416
8. Delaware	DE	L	15,332,848	42,302,020	425,566	0	58,060,434	194,316
9. District of Columbia	DC	L	4,450,145	18,705,749	410,762	0	23,566,656	0
10. Florida	FL	L	147,146,476	1,057,659,888	18,961,978	0	1,223,768,342	3,106,324
11. Georgia	GA	L	45,818,838	245,505,394	1,653,801	0	292,978,033	2,135,885
12. Hawaii	HI	L	6,928,271	28,272,519	1,001,069	0	36,201,859	0
13. Idaho	ID	L	3,327,608	26,104,183	136,328	0	29,568,119	294,460
14. Illinois	IL	L	77,487,576	345,268,022	2,970,400	76,763	425,802,761	120,647
15. Indiana	IN	L	22,539,700	179,611,995	1,727,256	0	203,878,951	969,944
16. Iowa	IA	L	15,047,692	100,355,372	1,014,699	0	116,417,763	362,006
17. Kansas	KS	L	10,954,783	78,024,571	592,034	0	89,571,388	213,536
18. Kentucky	KY	L	11,736,773	159,638,057	510,776	0	171,885,606	1,265,218
19. Louisiana	LA	L	23,543,262	93,860,918	523,040	31,802	117,959,022	125,034
20. Maine	ME	L	7,623,534	30,569,378	1,061,764	0	39,254,676	35,628
21. Maryland	MD	L	34,968,453	229,135,964	5,419,930	0	269,524,347	391,170
22. Massachusetts	MA	L	69,844,389	220,763,064	6,923,794	0	297,531,247	126,676
23. Michigan	MI	L	58,233,514	474,811,376	1,359,750	675,000	535,079,640	228,959
24. Minnesota	MN	L	92,304,956	198,576,744	3,180,572	0	294,062,272	445,391
25. Mississippi	MS	L	10,853,127	27,478,687	162,680	0	38,494,494	106,768
26. Missouri	MO	L	24,578,571	126,503,187	1,231,979	0	152,313,737	422,950
27. Montana	MT	L	2,302,152	15,100,725	176,616	0	17,579,493	0
28. Nebraska	NE	L	6,686,252	45,296,675	597,334	0	52,580,261	207,403
29. Nevada	NV	L	9,269,144	84,800,542	508,328	0	94,578,014	181,756
30. New Hampshire	NH	L	10,952,894	30,339,222	837,114	92,000	42,221,230	202,290
31. New Jersey	NJ	L	138,608,011	617,921,641	11,490,669	71,000	768,091,321	431,024
32. New Mexico	NM	L	4,785,089	36,414,905	353,898	0	41,553,892	0
33. New York	NY	N	58,518,493	46,874,970	27,830,955	600,000	133,824,418	0
34. North Carolina	NC	L	50,396,430	276,632,943	4,834,027	0	331,863,400	728,312
35. North Dakota	ND	L	2,355,994	84,430,697	47,910	0	86,834,601	0
36. Ohio	OH	L	44,960,261	363,297,658	2,510,534	134	410,768,587	153,319
37. Oklahoma	OK	L	10,526,604	57,395,620	259,116	0	68,181,340	112,234
38. Oregon	OR	L	8,463,062	35,285,489	698,880	0	44,447,431	85,414
39. Pennsylvania	PA	L	105,035,431	621,556,223	5,408,282	15,000	732,014,936	1,419,874
40. Rhode Island	RI	L	13,007,825	32,087,125	947,405	0	46,042,355	62,709
41. South Carolina	SC	L	26,029,305	201,574,905	2,527,511	0	230,131,721	0
42. South Dakota	SD	L	9,967,860	25,398,786	190,464	0	35,557,110	45,423
43. Tennessee	TN	L	31,092,481	228,080,528	1,200,032	0	260,373,041	570,723
44. Texas	TX	L	121,131,472	513,845,376	3,338,163	26,192	638,341,203	2,778,812
45. Utah	UT	L	12,486,923	83,976,659	250,147	3,499,796	100,213,525	746,035
46. Vermont	VT	L	4,604,381	16,254,926	661,947	0	21,521,254	0
47. Virginia	VA	L	42,982,228	290,479,232	4,126,530	0	337,587,990	861,070
48. Washington	WA	L	22,882,833	136,198,301	1,408,939	0	160,490,073	2,319,342
49. West Virginia	WV	L	5,160,482	45,140,402	146,884	0	50,447,768	51,249
50. Wisconsin	WI	L	22,576,419	260,867,117	629,865	0	284,073,401	212,549
51. Wyoming	WY	L	1,984,307	12,144,514	72,934	0	14,201,755	0
52. American Samoa	AS	N	9,521	0	0	0	9,521	0
53. Guam	GU	L	33,909	0	2,608	0	36,517	0
54. Puerto Rico	PR	L	7,922,203	1,025,314	104,987	0	9,052,504	0
55. U.S. Virgin Islands	VI	L	210,419	9,200	12,353	0	231,972	0
56. Northern Mariana Islands	MP	N	430	0	0	0	430	0
57. Canada	CAN	N	362,823	0	0	0	362,823	0
58. Aggregate Other Alien	OT	XXX	4,622,163	130,262	315	0	4,752,740	0
59. Subtotal	XXX		1,773,264,905	9,482,562,268	150,462,125	6,621,408	11,412,910,706	25,396,856
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		49,748,151	0	0	0	49,748,151	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		3,524,702	0	48,129,951	0	51,654,653	0
94. Aggregate or other amounts not allocable by State	XXX		0	45,340,620	0	0	45,340,620	0
95. Totals (Direct Business)	XXX		1,826,537,758	9,527,902,888	198,592,076	6,621,408	11,559,654,130	25,396,856
96. Plus reinsurance assumed	XXX		59,060,183	320,530,820	2,830	0	379,593,833	0
97. Totals (All Business)	XXX		1,885,597,941	9,848,433,708	198,594,906	6,621,408	11,939,247,963	25,396,856
98. Less reinsurance ceded	XXX		1,553,250,882	2,332,265,150	191,811,244	0	4,077,327,276	0
99. Totals (All Business) less Reinsurance Ceded	XXX		332,347,059	7,516,168,558	6,783,662	6,621,408	7,861,920,687	25,396,856
DETAILS OF WRITE-INS								
58001. BHS Bahamas	XXX		3,329,407	0	315	0	3,329,722	0
58002. MEX Mexico	XXX		23,318	0	0	0	23,318	0
58003. ZZZ Other Alien	XXX		1,269,438	130,262	0	0	1,399,700	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		4,622,163	130,262	315	0	4,752,740	0
9401. Internal policy exchanges	XXX		0	45,340,620	0	0	45,340,620	0
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	45,340,620	0	0	45,340,620	0

(a) Active Status Counts:

- | | | | |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 53 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. N - None of the above - Not allowed to write business in the state..... | 4 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | | |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

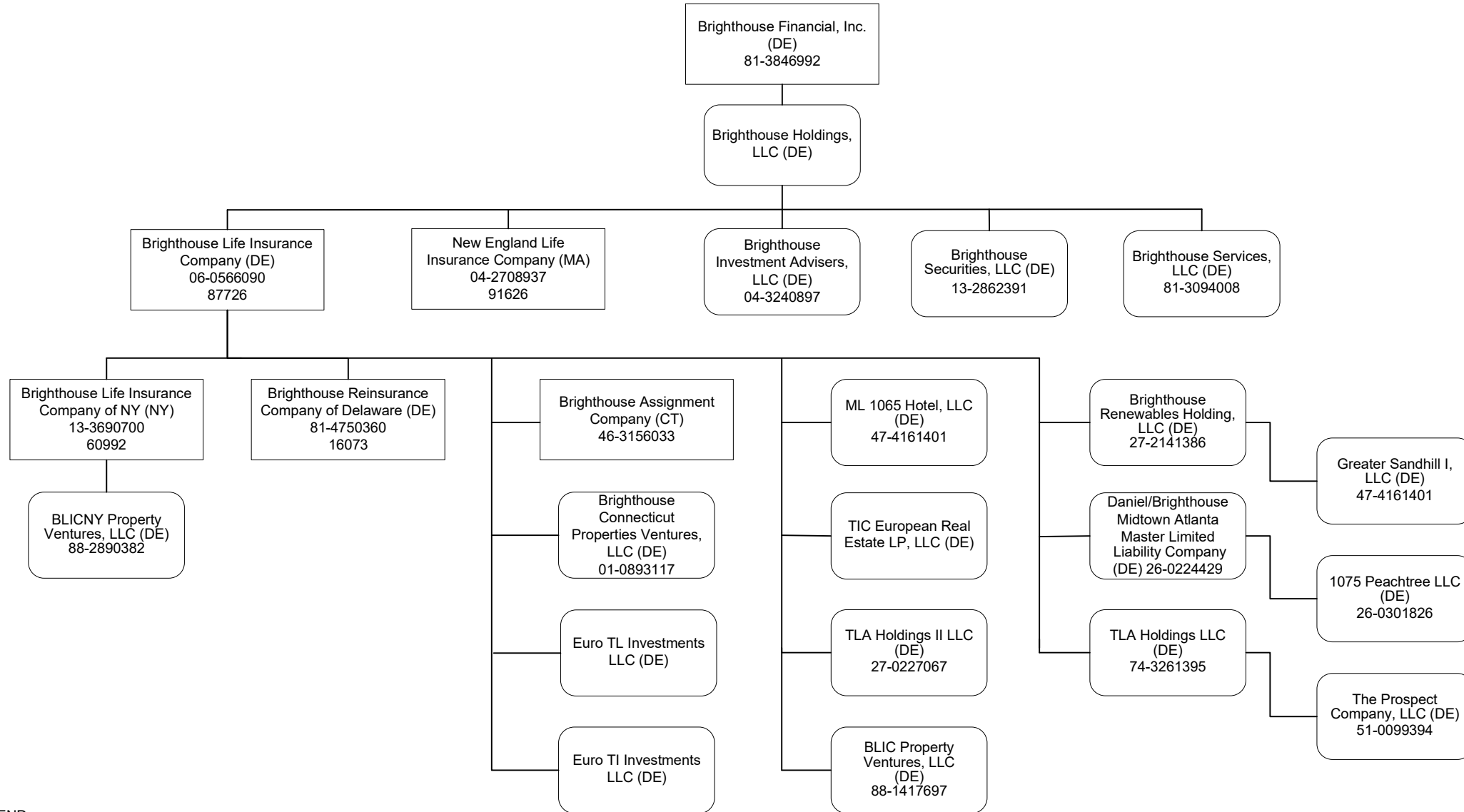
Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	22,087,661	105,905,405	12,225	613,349	80,109	128,698,749
2. Alaska	AK	1,544,155	7,529,794	2,985	28,492	0	9,105,426
3. Arizona	AZ	25,101,860	192,400,361	16,949	2,012,408	835,585	220,367,163
4. Arkansas	AR	7,523,485	59,325,018	9,849	292,093	1,013,164	68,163,609
5. California	CA	176,747,491	948,245,989	136,277	9,791,784	820,513	1,135,742,054
6. Colorado	CO	25,228,789	130,114,945	6,839	1,372,315	829,619	157,552,507
7. Connecticut	CT	52,383,147	193,333,711	80,717	15,625,264	103,416	261,526,255
8. Delaware	DE	15,332,848	42,302,020	12,482	413,083	194,316	58,254,749
9. District of Columbia	DC	4,450,145	18,705,749	75	408,651	0	23,564,620
10. Florida	FL	147,146,476	1,057,659,888	112,817	18,825,715	3,106,324	1,226,851,220
11. Georgia	GA	45,818,838	245,505,394	18,836	1,632,108	2,135,885	295,111,061
12. Hawaii	HI	6,928,271	28,272,519	3,630	997,391	0	36,201,811
13. Idaho	ID	3,327,608	26,104,183	1,081	134,123	294,460	29,861,455
14. Illinois	IL	77,487,576	345,268,022	27,625	2,934,215	120,647	425,838,085
15. Indiana	IN	22,539,700	179,611,995	11,448	1,703,549	969,944	204,836,636
16. Iowa	IA	15,047,692	100,355,372	6,727	1,007,437	362,006	116,779,234
17. Kansas	KS	10,954,783	78,024,571	19,411	571,608	213,536	89,783,909
18. Kentucky	KY	11,736,773	159,638,057	11,878	496,774	1,265,218	173,148,700
19. Louisiana	LA	23,543,262	93,860,918	24,091	498,077	125,034	118,051,382
20. Maine	ME	7,623,534	30,569,378	8,326	1,045,621	35,628	39,282,487
21. Maryland	MD	34,968,453	229,135,964	9,769	5,408,019	391,170	269,913,375
22. Massachusetts	MA	69,844,389	220,763,064	54,187	6,864,847	126,676	297,653,163
23. Michigan	MI	58,233,514	474,811,376	39,542	1,319,086	228,959	534,632,477
24. Minnesota	MN	92,304,956	198,576,744	14,556	3,165,394	445,391	294,507,041
25. Mississippi	MS	10,853,127	27,478,687	4,627	155,290	106,768	38,598,499
26. Missouri	MO	24,578,571	126,503,187	7,095	1,221,756	422,950	152,733,559
27. Montana	MT	2,302,152	15,100,725	1,151	175,465	0	17,579,493
28. Nebraska	NE	6,686,252	45,296,675	1,710	594,407	207,403	52,786,447
29. Nevada	NV	9,269,144	84,800,542	190	506,790	181,756	94,758,422
30. New Hampshire	NH	10,952,894	30,339,222	7,435	829,236	202,290	42,331,077
31. New Jersey	NJ	138,608,011	617,921,641	50,706	11,435,861	431,024	768,447,243
32. New Mexico	NM	4,785,089	36,414,905	566	352,807	0	41,553,367
33. New York	NY	58,518,493	46,874,970	168,504	27,632,602	0	133,194,569
34. North Carolina	NC	50,396,430	276,632,943	23,606	4,803,221	728,312	332,584,512
35. North Dakota	ND	2,355,994	84,430,697	0	47,910	0	86,834,601
36. Ohio	OH	44,960,261	363,297,658	13,361	2,491,375	153,319	410,915,974
37. Oklahoma	OK	10,526,604	57,395,620	6,922	251,471	112,234	68,292,851
38. Oregon	OR	8,463,062	35,285,489	6,564	691,807	85,414	44,532,336
39. Pennsylvania	PA	105,035,431	621,556,223	61,858	5,342,241	1,419,874	733,415,627
40. Rhode Island	RI	13,007,825	32,087,125	13,231	934,174	62,709	46,105,064
41. South Carolina	SC	26,029,305	201,574,905	20,546	2,505,397	0	230,130,153
42. South Dakota	SD	9,967,860	25,398,786	3,607	186,857	45,423	35,602,533
43. Tennessee	TN	31,092,481	228,080,528	14,172	1,184,148	570,723	260,942,052
44. Texas	TX	121,131,472	513,845,376	31,366	3,293,774	2,778,812	641,080,800
45. Utah	UT	12,486,923	83,976,659	9,938	240,156	746,035	97,459,711
46. Vermont	VT	4,604,381	16,254,926	11,419	650,528	0	21,521,254
47. Virginia	VA	42,982,228	290,479,232	24,361	4,100,671	861,070	338,447,562
48. Washington	WA	22,882,833	136,198,301	6,717	1,400,797	2,319,342	162,807,990
49. West Virginia	WV	5,160,482	45,140,402	9,755	135,825	51,249	50,497,713
50. Wisconsin	WI	22,576,419	260,867,117	9,753	619,347	212,549	284,285,185
51. Wyoming	WY	1,984,307	12,144,514	131	72,803	0	14,201,755
52. American Samoa	AS	9,521	0	0	0	0	9,521
53. Guam	GU	33,909	0	2,608	0	0	36,517
54. Puerto Rico	PR	7,922,203	1,025,314	49,796	55,191	0	9,052,504
55. U.S. Virgin Islands	VI	210,419	9,200	6,067	6,286	0	231,972
56. Northern Mariana Islands	MP	430	0	0	0	0	430
57. Canada	CAN	362,823	0	0	0	0	362,823
58. Aggregate Other Alien	OT	4,622,163	130,262	0	0	0	4,752,425
59. Total		1,773,264,905	9,482,562,268	1,210,084	149,079,596	25,396,856	11,431,513,709

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.4932	Brighthouse Holding Group	87726	06-0566090	1546103			Brighthouse Life Insurance Company	DE	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	13-2862391				Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	91626	04-2708937				New England Life Insurance Company	MA	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	04-3240897	4288440			Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3094008				Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	47-4161401				ML 1065 Hotel, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	27-2141386				Brighthouse Renewables Holding, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Greater Sandhill I, LLC	DE	DS	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	01-0893117				Brighthouse Connecticut Properties Ventures, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TI Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	46-3156033				Brighthouse Assignment Company	CT	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	YES	
.4932	Brighthouse Holding Group	00000	26-0224429				Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	26-0301826				1075 Peachtree LLC	DE	DS	Daniel/Brighthouse Midtown Limited Liability Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	27-0227067				TLA Holdings II LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					TIC European Real Estate LP, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	74-3261395				TLA Holdings LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	51-0099394				The Prospect Company, LLC	DE	DS	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	16073	81-4750360				Brighthouse Reinsurance Company of Delaware	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TL Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	60992	13-3690700	3302479			Brighthouse Life Insurance Company of NY	NY	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3846992		0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	UIP	Board of Directors	Board of Directors	0.000	Board of Directors	YES	
.4932	Brighthouse Holding Group	00000					Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-1417697				BLIC Property Ventures, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-2890382				BLICNY Property Ventures, LLC	DE	DS	Brighthouse Life Insurance Company of NY	Ownership	100.000	Brighthouse Financial, Inc.	NO	

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	81-3846992	Brighthouse Financial, Inc.	0	0	0	0	9,821,301	0		0	9,821,301	0
		Brighthouse Holdings, LLC	350,000,000	0	0	0	972,590,055	0		0	1,322,590,055	0
	04-3240897	Brighthouse Investment Advisers, LLC	0	0	0	0	0	0		(189,966,190)	(189,966,190)	0
87726	06-0566090	Brighthouse Life Insurance Company	(266,000,000)	(84,202,654)	(122,203,412)	0	(458,770,899)	(150,695,944)		165,406,571	(916,466,338)	23,280,106,398
60992	13-3690700	Brighthouse Life Insurance Company NY	0	100,340,159	100,143,701	0	(183,777,288)	73,429,604		9,857,969	99,994,145	2,164,790,666
16073	81-4750360	Brighthouse Reinsurance Company of Delaware	0	0	22,059,711	0	425,349,312	56,581,352		0	503,990,375	(24,065,637,790)
	27-2141386	Brighthouse Renewables Holding, LLC	0	(5,902,007)	0	0	0	0		0	(5,902,007)	0
	13-2862391	Brighthouse Securities, LLC	0	0	0	0	(60,880)	0		0	(60,880)	0
	81-3094008	Brighthouse Services, LLC	0	0	0	0	(753,868,290)	0		0	(753,868,290)	0
91626	04-2708937	New England Life Insurance Company	(84,000,000)	0	0	0	(11,283,311)	20,684,988		14,701,650	(59,896,673)	689,120,116
	74-3261395	TLA Holdings, LLC	0	(18,145,000)	0	0	0	0		0	(18,145,000)	0
	88-1417697	BLIC Property Ventures, LLC	0	8,249,661	0	0	0	0		0	8,249,661	0
	88-2890382	BLICNY Property Ventures, LLC	0	(340,159)	0	0	0	0		0	(340,159)	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	2,068,379,390

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Brighthouse Life Insurance Company	Brighthouse Holdings, LLC	100.000	NO	Brighthouse Financial, Inc.	Brighthouse Holding Group	100.000	NO
Brighthouse Life Insurance Company of NY	Brighthouse Life Insurance Company	100.000	NO	Brighthouse Financial, Inc.	Brighthouse Holding Group	100.000	NO
New England Life Insurance Company	Brighthouse Holdings, LLC	100.000	NO	Brighthouse Financial, Inc.	Brighthouse Holding Group	100.000	NO
Brighthouse Reinsurance Company of Delaware (DE)	Brighthouse Life Insurance Company	100.000	NO	Brighthouse Financial, Inc.	Brighthouse Holding Group	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? YES
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? YES

APRIL FILING

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES

AUGUST FILING

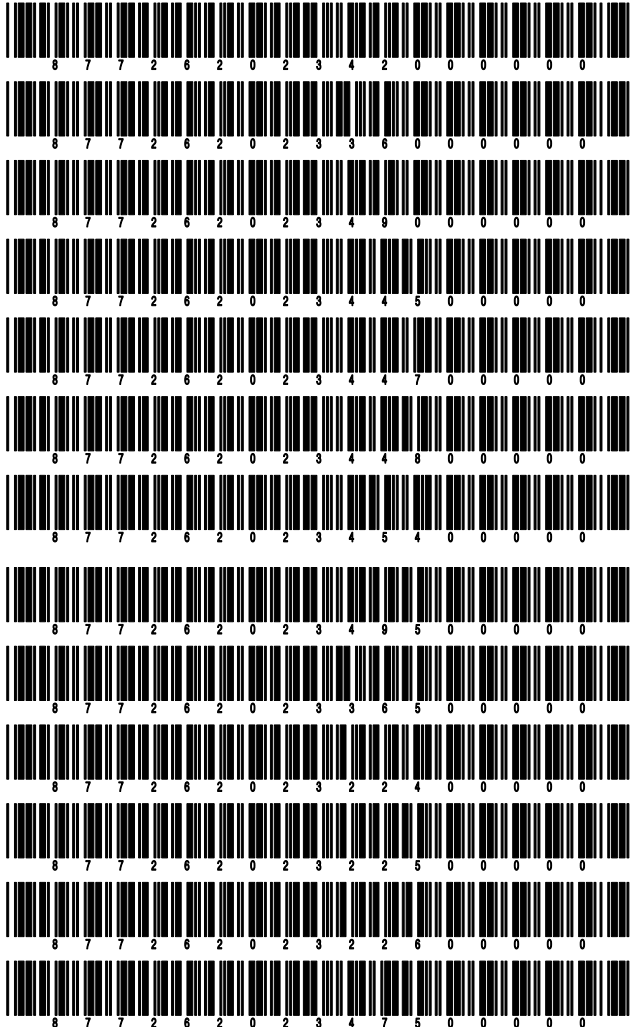
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 10.
- 11.
- 12.
- 18.
- 20.
- 21.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 35.
- 39.
- 41. No-Not Required per HHS Reg. 158.130 (a) (3)
- 42.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 475]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

39. Credit Insurance Experience Exhibit [Document Identifier 230]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Receivable from reinsurer in liquidation	7,846,287	7,846,287	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	7,846,287	7,846,287	0	0

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Contract surrender charges	32,434,663	29,400,799
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	32,434,663	29,400,799

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Derivative loss on deferred premiums	19,298,325	2,927,731
2705. Ceded rider benefits	7,121,127	8,597,489
2706. IMR transfer under reinsurance agreement	875,782	0
2707. Rider benefit payments	472	1,217,204
2708. AAT reserves	0	(10,000,000)
2797. Summary of remaining write-ins for Line 27 from overflow page	27,295,706	2,742,424

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Contract surrender charges	32,434,663	4,194,474	0	28,046,787	193,402	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	32,434,663	4,194,474	0	28,046,787	193,402	0	0	0	0

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Derivative loss on deferred premiums	19,298,325	4,664,292	188,612	15,537,048	(1,091,627)	0	0	0	0
2705. Ceded rider benefits	7,121,127	0	0	7,121,127	0	0	0	0	0
2706. IMR transfer under reinsurance agreement	875,782	0	0	875,782	0	0	0	0	0
2707. Rider benefit payments	472	0	0	0	0	472	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	27,295,706	4,664,292	188,612	23,533,957	(1,091,627)	472	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.304. Contract surrender charges	4,194,474	0	0	0	0	23,089	2,618,310	0	1,553,075	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	4,194,474	0	0	0	0	23,089	2,618,310	0	1,553,075	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704. Derivative loss on deferred premiums	4,664,292	0	0	0	0	4,664,292	0	0	0	0	0	0
2705. Ceded rider benefits	0	0	0	0	0	0	0	0	0	0	0	0
2706. IMR transfer under reinsurance agreement	0	0	0	0	0	0	0	0	0	0	0	0
2707. Rider benefit payments	0	0	0	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	4,664,292	0	0	0	0	4,664,292	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
08.304. Contract surrender charges	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
2704. Derivative loss on deferred premiums	188,612	0	0	0	0	0	0	188,612	0
2705. Ceded rider benefits	0	0	0	0	0	0	0	0	0
2706. IMR transfer under reinsurance agreement	0	0	0	0	0	0	0	0	0
2707. Rider benefit payments	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	188,612	0	0	0	0	0	0	188,612	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Contract surrender charges	28,046,787	1,983,859	11,862,469	14,167,862	0	32,597	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	28,046,787	1,983,859	11,862,469	14,167,862	0	32,597	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2704. Derivative loss on deferred premiums	15,537,048	0	0	15,537,048	0	0	0
2705. Ceded rider benefits	7,121,127	0	0	7,121,127	0	0	0
2706. IMR transfer under reinsurance agreement	875,782	0	0	875,782	0	0	0
2707. Rider benefit payments	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	23,533,957	0	0	23,533,957	0	0	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Contract surrender charges	193,402	61,698	0	86,743	0	44,961	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	193,402	61,698	0	86,743	0	44,961	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2704. Derivative loss on deferred premiums	(1,091,627)	0	0	(1,091,627)	0	0	0
2705. Ceded rider benefits	0	0	0	0	0	0	0
2706. IMR transfer under reinsurance agreement	0	0	0	0	0	0	0
2707. Rider benefit payments	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	(1,091,627)	0	0	(1,091,627)	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 8.3

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
08.304. Contract surrender charges	0	0	0	0	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Derivative loss on deferred premiums	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
		2705. Ceded rider benefits	0										
2706. IMR transfer under reinsurance agreement	0	0	0	0	0	0	0	0	0	0	0	0	0
2707. Rider benefit payments	472	0	0	0	0	0	0	0	0	0	472	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	472	0	0	0	0	0	0	0	0	0	472	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	7,803,172,472	9.798	7,803,172,472	0	7,803,172,472	9.798
1.02 All other governments	709,159,315	0.890	709,159,315	0	709,159,315	0.890
1.03 U.S. states, territories and possessions, etc. guaranteed	120,314,776	0.151	120,314,776	0	120,314,776	0.151
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	181,626,766	0.228	181,626,766	0	181,626,766	0.228
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	6,771,803,707	8.503	6,771,803,707	0	6,771,803,707	8.503
1.06 Industrial and miscellaneous	35,797,471,800	44.949	35,797,471,800	0	35,797,471,800	44.951
1.07 Hybrid securities	160,334,614	0.201	160,334,614	0	160,334,614	0.201
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	1,231,292,128	1.546	1,231,292,128	0	1,231,292,128	1.546
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	52,775,175,578	66.266	52,775,175,578	0	52,775,175,578	66.270
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	31,729,995	0.040	31,729,995	0	31,729,995	0.040
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	31,729,995	0.040	31,729,995	0	31,729,995	0.040
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	5,230,633	0.007	5,230,633	0	5,230,633	0.007
3.02 Industrial and miscellaneous Other (Unaffiliated)	250,854,057	0.315	250,854,057	0	250,854,057	0.315
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	822,371,616	1.033	818,853,045	0	818,853,045	1.028
3.05 Mutual funds	4,447,016	0.006	4,447,016	0	4,447,016	0.006
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	1,082,903,322	1.360	1,079,384,751	0	1,079,384,751	1.355
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	2,228,755,930	2.799	2,228,755,930	0	2,228,755,930	2.799
4.02 Residential mortgages	3,076,547,987	3.863	3,076,547,985	0	3,076,547,985	3.863
4.03 Commercial mortgages	8,237,677,740	10.344	8,237,677,739	0	8,237,677,739	10.344
4.04 Mezzanine real estate loans	67,333,582	0.085	67,333,582	0	67,333,582	0.085
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	13,610,315,239	17.090	13,610,315,236	0	13,610,315,236	17.091
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	1,297,013	0.002	1,297,013	0	1,297,013	0.002
5.04 Total real estate	1,297,013	0.002	1,297,013	0	1,297,013	0.002
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	897,355,881	1.127	897,355,881	0	897,355,881	1.127
6.02 Cash equivalents (Schedule E, Part 2)	907,481,359	1.139	907,481,359	0	907,481,359	1.140
6.03 Short-term investments (Schedule DA)	208,164,924	0.261	208,164,924	0	208,164,924	0.261
6.04 Total cash, cash equivalents and short-term investments	2,013,002,164	2.528	2,013,002,164	0	2,013,002,164	2.528
7. Contract loans	937,624,453	1.177	937,624,453	0	937,624,453	1.177
8. Derivatives (Schedule DB)	4,220,383,794	5.299	4,220,383,794	0	4,220,383,794	5.300
9. Other invested assets (Schedule BA)	4,615,641,138	5.796	4,614,800,918	0	4,614,800,918	5.795
10. Receivables for securities	340,107,281	0.427	340,107,281	0	340,107,281	0.427
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	12,689,189	0.016	12,689,189	0	12,689,189	0.016
13. Total invested assets	79,640,869,166	100.000	79,636,510,372	0	79,636,510,372	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	328,876
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,449,101
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
		1,449,101
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	(89,160)
5.	Deduct amounts received on disposals, Part 3, Column 15	391,804
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	0
	8.2 Totals, Part 3, Column 9	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,297,013
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	1,297,013

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	15,286,759,687
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	401,941,748
	2.2 Additional investment made after acquisition (Part 2, Column 8)	73,546,547
		475,488,295
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	1,167,782
	3.2 Totals, Part 3, Column 11	85,986
		1,253,768
4.	Accrual of discount	6,725,180
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	0
	5.2 Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	(669,772)
7.	Deduct amounts received on disposals, Part 3, Column 15	2,158,210,976
8.	Deduct amortization of premium and mortgage interest points and commitment fees	8,305,264
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	7,274,321
	9.2 Totals, Part 3, Column 13	0
		7,274,321
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	0
	10.2 Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,610,315,239
12.	Total valuation allowance	0
13.	Subtotal (Line 11 plus 12)	13,610,315,239
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	13,610,315,239

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	4,402,519,918
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	55,202,970
	2.2 Additional investment made after acquisition (Part 2, Column 9)	422,082,369
		477,285,339
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	8,514
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(74,113,885)
	5.2 Totals, Part 3, Column 9	(11,339,350)
		(85,453,235)
6.	Total gain (loss) on disposals, Part 3, Column 19	9,716,397
7.	Deduct amounts received on disposals, Part 3, Column 16	188,883,707
8.	Deduct amortization of premium and depreciation	326,559
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	15,999,850
	9.2 Totals, Part 3, Column 14	1,579,147
		17,578,997
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	15,533,154
	10.2 Totals, Part 3, Column 11	1,271,372
		16,804,526
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,615,641,138
12.	Deduct total nonadmitted amounts	840,220
13.	Statement value at end of current period (Line 11 minus Line 12)	4,614,800,918

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	55,330,139,595
2.	Cost of bonds and stocks acquired, Part 3, Column 7	4,310,677,412
3.	Accrual of discount	245,829,475
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(7,323,635)
	4.2. Part 2, Section 1, Column 15	(111,000)
	4.3. Part 2, Section 2, Column 13	496,562,764
	4.4. Part 4, Column 11	1,147,158
		490,275,287
5.	Total gain (loss) on disposals, Part 4, Column 19	(127,111,744)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	6,414,977,572
7.	Deduct amortization of premium	81,712,245
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	132,964,719
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	9,118,628
		142,083,347
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	6,096,287
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	6,465,384
		12,561,671
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	7,167,011
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	53,889,808,895
12.	Deduct total nonadmitted amounts	3,518,571
13.	Statement value at end of current period (Line 11 minus Line 12)	53,886,290,324

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	7,803,172,472	7,491,139,475	6,239,780,349	10,626,586,219
	2. Canada	74,481,596	71,187,687	74,427,830	74,275,518
	3. Other Countries	634,677,719	630,541,964	578,293,307	745,813,469
	4. Totals	8,512,331,787	8,192,869,126	6,892,501,486	11,446,675,206
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	120,314,776	113,925,625	94,654,963	112,497,857
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	181,626,766	176,734,102	161,779,028	191,380,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	6,771,803,707	6,273,855,464	6,584,536,545	6,851,509,576
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	28,139,329,980	26,267,939,523	28,263,865,989	28,371,287,732
	9. Canada	1,138,813,903	1,073,962,299	1,146,721,244	1,133,481,323
	10. Other Countries	7,910,954,659	7,379,244,195	8,064,230,734	7,924,717,288
	11. Totals	37,189,098,542	34,721,146,017	37,474,817,967	37,429,486,343
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	52,775,175,578	49,478,530,334	51,208,289,989	56,031,548,982
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	31,729,995	29,741,337	32,162,500	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	31,729,995	29,741,337	32,162,500	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	31,729,995	29,741,337	32,162,500	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	255,848,222	255,848,219	254,945,831	
	21. Canada	4,666	4,666	746	
	22. Other Countries	4,678,818	4,678,818	5,347,540	
	23. Totals	260,531,706	260,531,703	260,294,117	
Parent, Subsidiaries and Affiliates	24. Totals	822,371,616	822,371,616	560,118,243	
	25. Total Common Stocks	1,082,903,322	1,082,903,319	820,412,360	
	26. Total Stocks	1,114,633,317	1,112,644,656	852,574,860	
	27. Total Bonds and Stocks	53,889,808,895	50,591,174,990	52,060,864,849	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,683,435,083	1,788,154,909	491,080,648	3,342,409,938	1,005,655,304	XXX	8,310,735,882	15.6	8,502,771,282	15.3	8,310,719,910	15,972
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,683,435,083	1,788,154,909	491,080,648	3,342,409,938	1,005,655,304	XXX	8,310,735,882	15.6	8,502,771,282	15.3	8,310,719,910	15,972
2. All Other Governments												
2.1 NAIC 1	13,218,669	83,853,014	89,343,583	168,627,153	90,443,140	XXX	445,485,559	0.8	519,297,545	0.9	230,388,163	215,097,396
2.2 NAIC 2	16,008,899	52,665,887	89,926,116	59,741,848	39,631,006	XXX	257,973,756	0.5	293,909,437	0.5	113,988,100	143,985,656
2.3 NAIC 3	0	2,700,000	3,000,000	0	0	XXX	5,700,000	0.0	9,783,446	0.0	0	5,700,000
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	29,227,568	139,218,901	182,269,699	228,369,001	130,074,146	XXX	709,159,315	1.3	822,990,428	1.5	344,376,263	364,783,052
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	44,838,973	21,909,940	11,060,422	40,505,441	2,000,000	XXX	120,314,776	0.2	109,213,437	0.2	120,314,776	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	13,203,747	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	44,838,973	21,909,940	11,060,422	40,505,441	2,000,000	XXX	120,314,776	0.2	122,417,184	0.2	120,314,776	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	34,971,026	49,359,432	69,541,869	24,617,117	XXX	178,489,444	0.3	204,094,759	0.4	178,489,444	0
4.2 NAIC 2	489,762	2,330,037	317,523	0	0	XXX	3,137,322	0.0	3,200,831	0.0	3,137,322	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	489,762	37,301,063	49,676,955	69,541,869	24,617,117	XXX	181,626,766	0.3	207,295,590	0.4	181,626,766	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	336,161,894	1,330,623,387	1,633,679,367	2,503,477,956	949,178,036	XXX	6,753,120,640	12.7	6,847,462,257	12.3	6,622,956,110	130,164,530
5.2 NAIC 2	171,273	783,388	1,264,600	5,638,339	13,781,205	XXX	21,638,805	0.0	22,883,133	0.0	21,638,805	0
5.3 NAIC 3	175,675	704,325	0	0	0	XXX	880,000	0.0	1,180,000	0.0	880,000	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	336,508,842	1,332,111,100	1,634,943,967	2,509,116,295	962,959,241	XXX	6,775,639,445	12.7	6,871,525,390	12.3	6,645,474,915	130,164,530

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,072,425,874	7,679,712,123	4,379,817,215	3,871,070,080	4,641,720,885	XXX	21,644,746,177	40.6	21,617,458,329	38.8	12,291,629,707	9,353,116,470
6.2 NAIC 2	561,399,352	3,027,844,581	3,385,834,804	2,798,027,335	3,134,963,792	XXX	12,908,069,864	24.2	14,350,515,055	25.8	6,494,792,496	6,413,277,368
6.3 NAIC 3	51,539,470	412,655,357	406,669,015	60,501,806	7,578,691	XXX	938,944,339	1.8	1,190,427,460	2.1	175,968,788	762,975,551
6.4 NAIC 4	20,322,407	127,952,099	118,749,947	0	0	XXX	267,024,453	0.5	277,629,989	0.5	26,020,779	241,003,674
6.5 NAIC 5	3,082,451	26,208,385	33,602,209	72,074	0	XXX	62,965,119	0.1	59,508,937	0.1	49,722,501	13,242,618
6.6 NAIC 6	114,634	727,746	1,600,119	6,144,038	3,638,306	XXX	12,224,843	0.0	0	0.0	32,163	12,192,680
6.7 Totals	1,708,884,188	11,275,100,291	8,326,273,309	6,735,815,333	7,787,901,674	XXX	35,833,974,795	67.2	37,495,539,770	67.4	19,038,166,434	16,795,808,361
7. Hybrid Securities												
7.1 NAIC 1	0	9,706,762	0	0	0	XXX	9,706,762	0.0	17,599,255	0.0	6,999,999	2,706,763
7.2 NAIC 2	0	20,793,925	0	24,234,928	104,642,439	XXX	149,671,292	0.3	196,566,271	0.4	138,916,617	10,754,675
7.3 NAIC 3	0	0	0	0	956,560	XXX	956,560	0.0	956,560	0.0	0	956,560
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	30,500,687	0	24,234,928	105,598,999	XXX	160,334,614	0.3	215,122,086	0.4	145,916,616	14,417,998
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	125,000,000	0.2	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	125,000,000	0.2	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	56,477,723	9,986,978	0	0	XXX	66,464,701	0.1	82,145,413	0.1	0	66,464,701
10.2 NAIC 2	45,529,552	421,325,878	256,146,012	0	0	XXX	723,001,442	1.4	658,766,418	1.2	543,686,776	179,314,666
10.3 NAIC 3	34,701,183	233,380,313	121,119,267	0	0	XXX	389,200,763	0.7	468,467,538	0.8	297,889,766	91,310,997
10.4 NAIC 4	0	35,842,553	624,798	0	0	XXX	36,467,351	0.1	60,508,387	0.1	36,467,351	0
10.5 NAIC 5	0	20,400,304	0	0	0	XXX	20,400,304	0.0	20,566,294	0.0	5,447,120	14,953,184
10.6 NAIC 6	0	369,254	0	0	0	XXX	369,254	0.0	0	0.0	369,254	0
10.7 Totals	80,230,735	767,796,025	387,877,055	0	0	XXX	1,235,903,815	2.3	1,290,454,050	2.3	883,860,267	352,043,548
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 3,150,080,493	11,005,408,884	6,664,327,645	9,995,632,437	6,713,614,482	0	37,529,063,941	70.4	XXX	XXX	27,761,498,109	9,767,565,832
12.2 NAIC 2	(d) 623,598,838	3,525,743,696	3,733,489,055	2,887,642,450	3,293,018,442	0	14,063,492,481	26.4	XXX	XXX	7,316,160,116	6,747,332,365
12.3 NAIC 3	(d) 86,416,328	649,439,995	530,788,282	60,501,806	8,535,251	0	1,335,681,662	2.5	XXX	XXX	474,738,554	860,943,108
12.4 NAIC 4	(d) 20,322,407	163,794,652	119,374,745	0	0	0	303,491,804	0.6	XXX	XXX	62,488,130	241,003,674
12.5 NAIC 5	(d) 3,082,451	46,608,689	33,602,209	72,074	0	0	(c) 83,365,423	0.2	XXX	XXX	55,169,621	28,195,802
12.6 NAIC 6	(d) 114,634	1,097,000	1,600,119	6,144,038	3,638,306	0	(c) 12,594,097	0.0	XXX	XXX	401,417	12,192,680
12.7 Totals	3,883,615,151	15,392,092,916	11,083,182,055	12,949,992,805	10,018,806,481	0	(b) 53,327,689,408	100.0	XXX	XXX	35,670,455,947	17,657,233,461
12.8 Line 12.7 as a % of Col. 7	7.3	28.9	20.8	24.3	18.8	0.0	100.0	XXX	XXX	XXX	66.9	33.1
13. Total Bonds Prior Year												
13.1 NAIC 1	2,007,952,334	11,590,967,287	8,125,901,053	9,360,564,457	6,814,657,146	0	XXX	XXX	37,900,042,277	68.1	27,788,717,909	10,111,324,368
13.2 NAIC 2	560,430,633	3,756,332,201	4,380,756,080	3,411,387,357	3,555,138,621	0	XXX	XXX	15,664,044,892	28.1	7,936,973,153	7,727,071,739
13.3 NAIC 3	29,481,339	677,298,124	842,364,886	108,465,035	13,205,620	0	XXX	XXX	1,670,815,004	3.0	757,983,970	912,831,034
13.4 NAIC 4	11,263,342	157,000,449	169,869,845	4,740	0	0	XXX	XXX	338,138,376	0.6	75,402,045	262,736,331
13.5 NAIC 5	1,235,683	26,584,932	27,565,319	14,836,035	9,853,262	0	XXX	XXX	(c) 80,075,231	0.1	32,742,532	47,332,699
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	2,610,363,331	16,208,182,993	13,546,457,183	12,895,257,624	10,392,854,649	0	XXX	XXX	(b) 55,653,115,780	100.0	36,591,819,609	19,061,296,171
13.8 Line 13.7 as a % of Col. 9	4.7	29.1	24.3	23.2	18.7	0.0	XXX	XXX	100.0	XXX	65.7	34.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	2,441,543,635	7,500,912,750	3,948,341,814	8,467,172,077	5,403,527,833	0	27,761,498,109	52.1	27,788,717,909	49.9	27,761,498,109	XXX
14.2 NAIC 2	356,647,884	1,759,011,221	1,138,278,269	1,528,160,565	2,534,062,177	0	7,316,160,116	13.7	7,936,973,153	14.3	7,316,160,116	XXX
14.3 NAIC 3	25,624,298	268,042,858	168,584,864	10,640,805	1,845,729	0	474,738,554	0.9	757,983,970	1.4	474,738,554	XXX
14.4 NAIC 4	107,607	51,767,403	10,613,120	0	0	0	62,488,130	0.1	75,402,045	0.1	62,488,130	XXX
14.5 NAIC 5	3,082,451	26,620,887	25,394,209	72,074	0	0	55,169,621	0.1	32,742,532	0.1	55,169,621	XXX
14.6 NAIC 6	7,653	382,141	8,239	3,384	0	0	401,417	0.0	0	0.0	401,417	XXX
14.7 Totals	2,827,013,528	9,606,737,260	5,291,220,515	10,006,048,905	7,939,435,739	0	35,670,455,947	66.9	36,591,819,609	65.7	35,670,455,947	XXX
14.8 Line 14.7 as a % of Col. 7	7.9	26.9	14.8	28.1	22.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.3	18.0	9.9	18.8	14.9	0.0	66.9	XXX	XXX	XXX	66.9	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	708,536,858	3,504,496,134	2,715,985,831	1,528,460,360	1,310,086,649	0	9,767,565,832	18.3	10,111,324,368	18.2	9,767,565,832	XXX
15.2 NAIC 2	266,950,954	1,766,732,475	2,595,210,786	1,359,481,885	758,956,265	0	6,747,332,365	12.7	7,727,071,739	13.9	6,747,332,365	XXX
15.3 NAIC 3	60,792,030	381,397,137	362,203,418	49,861,001	6,689,522	0	860,943,108	1.6	912,831,034	1.6	860,943,108	XXX
15.4 NAIC 4	20,214,800	112,027,249	108,761,625	0	0	0	241,003,674	0.5	262,736,331	0.5	241,003,674	XXX
15.5 NAIC 5	0	19,987,802	8,208,000	0	0	0	28,195,802	0.1	47,332,699	0.1	28,195,802	XXX
15.6 NAIC 6	106,981	714,859	1,591,880	6,140,654	3,638,306	0	12,192,680	0.0	0	0.0	12,192,680	XXX
15.7 Totals	1,056,601,623	5,785,355,656	5,791,961,540	2,943,943,900	2,079,370,742	0	17,657,233,461	33.1	19,061,296,171	34.3	17,657,233,461	XXX
15.8 Line 15.7 as a % of Col. 7	6.0	32.8	32.8	16.7	11.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.0	10.8	10.9	5.5	3.9	0.0	33.1	XXX	XXX	XXX	XXX	33.1

(a) Includes \$ 8,760,319,065 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 165,570,008 current year of bonds with Z designations and \$ 396,069,053 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 36,045,129 current year, \$ 36,308,085 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 536,914,040 ; NAIC 2 \$ 10,988,105 ; NAIC 3 \$ 4,611,685 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,635,129,592	1,610,979,916	297,379,742	3,049,449,903	889,629,149	XXX	7,482,568,302	14.0	7,625,073,489	13.7	7,482,568,302	0
1.02 Residential Mortgage-Backed Securities	48,012,604	176,534,706	193,510,439	292,960,035	116,026,155	XXX	827,043,939	1.6	876,196,167	1.6	827,027,967	15,972
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	292,887	640,287	190,467	0	0	XXX	1,123,641	0.0	1,501,625	0.0	1,123,641	0
1.05 Totals	1,683,435,083	1,788,154,909	491,080,648	3,342,409,938	1,005,655,304	XXX	8,310,735,882	15.6	8,502,771,282	15.3	8,310,719,910	15,972
2. All Other Governments												
2.01 Issuer Obligations	29,227,568	139,218,901	182,269,699	228,369,001	130,074,146	XXX	709,159,315	1.3	822,990,428	1.5	344,376,263	364,783,052
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	29,227,568	139,218,901	182,269,699	228,369,001	130,074,146	XXX	709,159,315	1.3	822,990,428	1.5	344,376,263	364,783,052
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	44,838,973	21,909,940	11,060,422	40,505,441	2,000,000	XXX	120,314,776	0.2	122,417,184	0.2	120,314,776	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	44,838,973	21,909,940	11,060,422	40,505,441	2,000,000	XXX	120,314,776	0.2	122,417,184	0.2	120,314,776	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	489,762	35,361,063	45,676,955	69,541,869	19,562,117	XXX	170,631,766	0.3	202,240,590	0.4	170,631,766	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	1,940,000	4,000,000	0	5,055,000	XXX	10,995,000	0.0	5,055,000	0.0	10,995,000	0
4.05 Totals	489,762	37,301,063	49,676,955	69,541,869	24,617,117	XXX	181,626,766	0.3	207,295,590	0.4	181,626,766	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	23,873,127	211,487,027	569,497,110	1,115,360,244	457,313,795	XXX	2,377,531,303	4.5	2,479,948,511	4.5	2,377,531,303	0
5.02 Residential Mortgage-Backed Securities	269,767,867	968,984,657	971,373,928	1,308,872,148	458,399,662	XXX	3,977,398,262	7.5	3,996,944,242	7.2	3,946,799,048	30,599,214
5.03 Commercial Mortgage-Backed Securities	10,529,282	70,900,385	74,740,024	37,163,582	0	XXX	193,333,273	0.4	195,723,822	0.4	183,355,317	9,977,956
5.04 Other Loan-Backed and Structured Securities	32,338,566	80,739,031	19,332,905	47,720,321	47,245,784	XXX	227,376,607	0.4	198,908,815	0.4	137,789,247	89,587,360
5.05 Totals	336,508,842	1,332,111,100	1,634,943,967	2,509,116,295	962,959,241	XXX	6,775,639,445	12.7	6,871,525,390	12.3	6,645,474,915	130,164,530
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	870,661,229	5,905,311,366	5,877,204,039	5,937,826,644	7,503,845,111	XXX	26,094,848,389	48.9	27,190,362,338	48.9	14,786,930,873	11,307,917,516
6.02 Residential Mortgage-Backed Securities	96,791,365	273,250,241	206,189,342	225,179,831	75,669,955	XXX	877,080,734	1.6	1,030,971,972	1.9	443,802,363	433,278,371
6.03 Commercial Mortgage-Backed Securities	352,383,855	3,181,866,619	801,124,069	101,351,615	38,109,863	XXX	4,474,836,021	8.4	4,650,260,163	8.4	3,368,640,313	1,106,195,708
6.04 Other Loan-Backed and Structured Securities	389,047,739	1,914,672,065	1,441,755,859	471,457,243	170,276,745	XXX	4,387,209,651	8.2	4,623,945,297	8.3	438,792,885	3,948,416,766
6.05 Totals	1,708,884,188	11,275,100,291	8,326,273,309	6,735,815,333	7,787,901,674	XXX	35,833,974,795	67.2	37,495,539,770	67.4	19,038,166,434	16,795,808,361
7. Hybrid Securities												
7.01 Issuer Obligations	0	2,706,762	0	4,878,561	85,021,472	XXX	92,606,795	0.2	137,245,202	0.2	88,069,722	4,537,073
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	27,793,925	0	19,356,367	20,577,527	XXX	67,727,819	0.1	77,876,884	0.1	57,846,894	9,880,925
7.05 Totals	0	30,500,687	0	24,234,928	105,598,999	XXX	160,334,614	0.3	215,122,086	0.4	145,916,616	14,417,998
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	125,000,000	0.2	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	125,000,000	0.2	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	11,577,082	0	0	XXX	11,577,082	0.0	12,550,466	0.0	0	11,577,082
10.02 Unaffiliated Bank Loans - Acquired	80,230,735	767,796,025	376,299,973	0	0	XXX	1,224,326,733	2.3	1,277,903,584	2.3	883,860,267	340,466,466
10.03 Totals	80,230,735	767,796,025	387,877,055	0	0	XXX	1,235,903,815	2.3	1,290,454,050	2.3	883,860,267	352,043,548
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	2,604,220,251	7,926,974,975	6,983,087,967	10,445,931,663	9,087,445,790	XXX	37,047,660,646	69.5	XXX	XXX	25,370,423,005	11,677,237,641
12.02 Residential Mortgage-Backed Securities	414,571,836	1,418,769,604	1,371,073,709	1,827,012,014	650,095,772	XXX	5,681,522,935	10.7	XXX	XXX	5,217,629,378	463,893,557
12.03 Commercial Mortgage-Backed Securities	362,913,137	3,252,767,004	875,864,093	138,515,197	38,109,863	XXX	4,668,169,294	8.8	XXX	XXX	3,551,995,630	1,116,173,664
12.04 Other Loan-Backed and Structured Securities	421,679,192	2,025,785,308	1,465,279,231	538,533,931	243,155,056	XXX	4,694,432,718	8.8	XXX	XXX	646,547,667	4,047,885,051
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	80,230,735	767,796,025	387,877,055	0	0	XXX	1,235,903,815	2.3	XXX	XXX	883,860,267	352,043,548
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	3,883,615,151	15,392,092,916	11,083,182,055	12,949,992,805	10,018,806,481	0	53,327,689,408	100.0	XXX	XXX	35,670,455,947	17,657,233,461
12.10 Line 12.09 as a % of Col. 7	7.3	28.9	20.8	24.3	18.8	0.0	100.0	XXX	XXX	XXX	66.9	33.1
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,389,869,347	8,967,738,744	8,065,755,387	10,529,399,821	9,627,514,443	XXX	XXX	XXX	38,580,277,742	69.3	25,811,603,053	12,768,674,689
13.02 Residential Mortgage-Backed Securities	517,002,141	1,740,428,596	1,573,764,117	1,619,398,043	453,519,484	XXX	XXX	XXX	5,904,112,381	10.6	5,378,753,664	525,358,717
13.03 Commercial Mortgage-Backed Securities	183,733,700	2,886,488,960	1,546,869,554	183,895,369	44,996,403	XXX	XXX	XXX	4,845,983,986	8.7	3,688,529,280	1,157,454,706
13.04 Other Loan-Backed and Structured Securities	374,832,110	1,911,133,776	1,791,933,025	562,564,391	266,824,319	XXX	XXX	XXX	4,907,287,621	8.8	672,915,555	4,234,372,066
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	125,000,000	0	0	0	0	XXX	XXX	XXX	125,000,000	0.2	0	125,000,000
13.07 Unaffiliated Bank Loans	19,926,033	702,392,917	568,135,100	0	0	XXX	XXX	XXX	1,290,454,050	2.3	1,040,018,057	250,435,993
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	2,610,363,331	16,208,182,993	13,546,457,183	12,895,257,624	10,392,854,649	0	XXX	XXX	55,653,115,780	100.0	36,591,819,609	19,061,296,171
13.10 Line 13.09 as a % of Col. 9	4.7	29.1	24.3	23.2	18.7	0.0	XXX	XXX	100.0	XXX	65.7	34.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	2,228,078,044	4,975,877,884	2,910,054,938	8,051,599,843	7,204,812,296	XXX	25,370,423,005	47.6	25,811,603,053	46.4	25,370,423,005	XXX
14.02 Residential Mortgage-Backed Securities	359,835,561	1,264,506,873	1,257,073,836	1,709,772,809	626,440,299	XXX	5,217,629,378	9.8	5,378,753,664	9.7	5,217,629,378	XXX
14.03 Commercial Mortgage-Backed Securities	140,567,316	2,584,767,537	789,466,657	37,194,120	0	XXX	3,551,995,630	6.7	3,688,529,280	6.6	3,551,995,630	XXX
14.04 Other Loan-Backed and Structured Securities	45,422,720	182,243,254	103,216,416	207,482,133	108,183,144	XXX	646,547,667	1.2	672,915,555	1.2	646,547,667	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	53,109,887	599,341,712	231,408,668	0	0	XXX	883,860,267	1.7	1,040,018,057	1.9	883,860,267	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	2,827,013,528	9,606,737,260	5,291,220,515	10,006,048,905	7,939,435,739	0	35,670,455,947	66.9	36,591,819,609	65.7	35,670,455,947	XXX
14.10 Line 14.09 as a % of Col. 7	7.9	26.9	14.8	28.1	22.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.3	18.0	9.9	18.8	14.9	0.0	66.9	XXX	XXX	XXX	66.9	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	376,142,207	2,951,097,091	4,073,033,029	2,394,331,820	1,882,633,494	XXX	11,677,237,641	21.9	12,768,674,689	22.9	XXX	11,677,237,641
15.02 Residential Mortgage-Backed Securities	54,736,275	154,262,731	113,999,873	117,239,205	23,655,473	XXX	463,893,557	0.9	525,358,717	0.9	XXX	463,893,557
15.03 Commercial Mortgage-Backed Securities	222,345,821	667,999,467	86,397,436	101,321,077	38,109,863	XXX	1,116,173,664	2.1	1,157,454,706	2.1	XXX	1,116,173,664
15.04 Other Loan-Backed and Structured Securities	376,256,472	1,843,542,054	1,362,062,815	331,051,798	134,971,912	XXX	4,047,885,051	7.6	4,234,372,066	7.6	XXX	4,047,885,051
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	125,000,000	0.2	XXX	0
15.07 Unaffiliated Bank Loans	27,120,848	168,454,313	156,468,387	0	0	XXX	352,043,548	0.7	250,435,993	0.4	XXX	352,043,548
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	1,056,601,623	5,785,355,656	5,791,961,540	2,943,943,900	2,079,370,742	0	17,657,233,461	33.1	19,061,296,171	34.3	XXX	17,657,233,461
15.10 Line 15.09 as a % of Col. 7	6.0	32.8	32.8	16.7	11.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.0	10.8	10.9	5.5	3.9	0.0	33.1	XXX	XXX	XXX	XXX	33.1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	257,526,002	257,526,002	0	0	0
2. Cost of short-term investments acquired	840,136,402	840,136,402	0	0	0
3. Accrual of discount	12,798,768	12,798,768	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	(474,678)	(474,678)	0	0	0
6. Deduct consideration received on disposals	901,802,625	901,802,625	0	0	0
7. Deduct amortization of premium	18,945	18,945	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	208,164,924	208,164,924	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	208,164,924	208,164,924	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	(1,891,982,170)
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	1,111,878,916
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	787,031,182
	1,898,910,098
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	(846,339,577)
3.2 Section 2, Column 19	1,928,230,929
	1,081,891,352
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	(1,082,993,373)
6. Considerations received/(paid) on terminations, Section 2, Column 15	481,324,734
7. Amortization:	
7.1 Section 1, Column 19	(20,170,323)
7.2 Section 2, Column 21	(818,051)
	(20,988,374)
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	(37,837,903)
	(37,837,903)
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	(119,606,421)
9.2 Section 2, Column 20	(6,191,699)
	(125,798,120)
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	(660,123,224)
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	(660,123,224)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	0
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	0
3.12 Section 1, Column 15, prior year	0
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	0
3.14 Section 1, Column 18, prior year	0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	0
3.22 Section 1, Column 17, prior year	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	0
3.24 Section 1, Column 19, prior year plus	0
3.25 SSAP No. 108 Adjustments	0
3.3 Subtotal (Line 3.1 minus Line 3.2)	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(2,150,707)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) .	0
4.22 Amount recognized (Section 2, Column 16)	(2,150,707)
4.23 SSAP No. 108 Adjustments	0
4.3 Subtotal (Line 4.1 minus Line 4.2)	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	0
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	0
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7. Deduct total nonadmitted amounts	0
8. Statement value at end of current period (Line 6 minus Line 7)	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
12607@EA4	CDX.NA.IG.33 7-15%	1F	50,000,000	52,618,893	55,003,110	10/07/2019	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF15RD34	118,893	439,901	912833-RZ-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 8/15/2028 At Mat	1.A	52,500,000	54,563,209
12607@EE6	CDX.NA.IG.33 7-15%	1F	25,000,000	22,542,456	26,065,313	02/27/2020	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	68,826	219,951	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	22,473,630	25,845,362
12607@EE6	CDX.NA.IG.33 7-15%	1F	0	3,776,370	4,323,557			CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	0	0	912810-PT-9	UNITED STATES TREASURY SENIOR GOVT_BND 4 3/4% Due 2/15/2037 FA15	1.A	3,776,370	4,323,557
12724#A44	CDT30-100_MET_2020_NEWBURGHSEY	1F	40,000,000	42,000,000	37,832,981	03/04/2020	12/20/2024	CDT30-100_MET_2020_NEWBURGHSEY Credit Default Swap : BHF208F24	0	200,777	912803-DZ-3	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2042 At Mat	1.A	42,000,000	37,632,203
12607@GG9	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	25,000,000	13,110,390	11,541,514	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0	0	330,877	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	13,110,390	11,210,637
12607@GG9	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	10,542,674	9,276,316			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0	0	0	912803-DJ-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1.A	10,542,674	9,276,316
12607@GG9	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	2,596,936	2,242,127			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0	0	0	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	2,596,936	2,242,127
12607@GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	175,000,000	82,415,645	85,819,634	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	2,350,574	912833-7Q-7	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2031 At Mat	1.A	82,415,645	83,469,060
12607@GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	41,493,928	44,509,230			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	41,493,928	44,509,230
12607@GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	33,680,136	36,127,622			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	33,680,136	36,127,622
12607@GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	25,277,841	28,902,097			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	25,277,841	28,902,097
12607@GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2B	0	882,449	964,837			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912810-FT-0	UNITED STATES TREASURY SENIOR GOVT_BND 4 1/2% Due 2/15/2036 FA15	1.A	882,449	964,837
12607@L5	CDX.NA.IG.35 0-3%	5C	4,300,000	3,810,214	3,012,543	03/05/2021	12/20/2025	CDX.NA.IG.35 0-3% Credit Default Swap : BHF2J9A24	(704,786)	(371,574)	912810-RT-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 1/4% Due 8/15/2046 FA15	1.A	4,515,000	3,384,117
12607@LE8	CDX.NA.IG.35 3-7%	1G	5,700,000	5,827,882	6,981,691	03/05/2021	12/20/2025	CDX.NA.IG.35 3-7% Credit Default Swap : BHF2J9B26	(157,118)	68,454	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	5,985,000	6,913,236
12607@RJ1	CDX.HY.BB.37 15-100%	2B	20,000,000	21,000,000	16,868,956	10/28/2021	12/20/2026	CDX.HY.BB.37 15-100% Credit Default Swap : BHF2X5N64	0	242,449	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	21,000,000	16,626,508
12607@UV0	CDX.HY.BB.37 15-100%	3B	10,000,000	9,028,006	9,180,683	01/07/2022	12/20/2026	CDX.HY.BB.37 15-100% Credit Default Swap : BHF30GID1	0	122,652	912803-BM-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2027 At Mat	1.A	9,028,006	9,058,031
12607@UV0	CDX.HY.BB.37 15-100%	3B	0	1,471,994	1,500,702			CDX.HY.BB.37 15-100% Credit Default Swap : BHF30GID1	0	0	912803-BJ-1	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2026 At Mat	1.A	1,471,994	1,500,702
12607@UI8	CDX.NA.HY.BB.37.V1	3B	12,000,000	13,513,268	15,659,156	02/17/2022	12/20/2026	CDX.NA.HY.BB.37.V1 Credit Default Swap : BHF32JKV6	913,268	1,104,975	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	12,600,000	14,554,181
12607@UX6	CDX.NA.HY.BB.37.V1	3B	12,000,000	12,231,860	13,232,620	02/24/2022	12/20/2026	CDX.NA.HY.BB.37.V1 Credit Default Swap : BHF334K2K	851,072	1,104,975	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	11,380,789	12,127,645
12607@UX6	CDX.NA.HY.BB.37.V1	3B	0	1,219,211	1,279,547			CDX.NA.HY.BB.37.V1 Credit Default Swap : BHF334K2K	0	0	912810-QL-5	UNITED STATES TREASURY SENIOR GOVT_BND 4 1/4% Due 11/15/2040 MN15	1.A	1,219,211	1,279,547
12607@WZ9	CDX.NA.IG.37 7-15%	1F	25,000,000	26,189,416	31,393,897	04/26/2022	12/20/2026	CDX.NA.IG.37 7-15% Credit Default Swap : BHF35VUK9	(60,584)	485,325	912803-DG-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1.A	26,250,000	30,908,572
12607@WY2	CDX.NA.IG.37 15-100%	1C	40,000,000	43,099,020	47,426,581	05/20/2022	12/20/2028	CDX.NA.IG.37 15-100% Credit Default Swap : BHF36YEW4	1,099,020	1,488,012	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	42,000,000	45,938,569
58039#AG4	MCDX.NA.22.V1	2B	6,000,000	6,296,273	6,452,799	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BMEOMGVV1	(3,727)	15,224	912834-EV-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	6,300,000	6,437,576
58039#AD1	MCDX.NA.22.V1	2B	3,000,000	3,148,136	3,646,157	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BMEOMGZH1	(1,864)	7,612	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	3,150,000	3,638,545

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
12776*BT3	CDX.NA.IG.40.V1	2B	100,000,000	43,378,544	26,974,892	03/21/2023	06/20/2028	CDX.NA.IG.40.V1 Credit Default Swap : Z9610UN01	734,844	2,009,800	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	42,643,700	24,965,092
12776*BT3	CDX.NA.IG.40.V1	2B	0	41,880,892	24,558,135			CDX.NA.IG.40.V1 Credit Default Swap : Z9610UN01	0	0	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	41,880,892	24,558,135
12776*BT3	CDX.NA.IG.40.V1	2B	0	20,475,408	17,973,837			CDX.NA.IG.40.V1 Credit Default Swap : Z9610UN01	0	0	912803-DU-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1.A	20,475,408	17,973,837
12776*EC7	CDX.NA.IG.41.V1	2B	852,000,000	288,589,114	183,931,923	09/21/2023	12/20/2028	CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	10,763,500	16,556,916	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	277,825,614	167,375,007
12776*EC7	CDX.NA.IG.41.V1	2B	0	77,237,222	81,150,856			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	77,237,222	81,150,856
12776*EC7	CDX.NA.IG.41.V1	2B	0	73,388,358	72,130,084			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	91282C-DS-7	UNITED STATES TREASURY SENIOR GOVT_BND 1 1/8% Due 1/15/2025 JJ15	1.A	73,388,358	72,130,084
12776*EC7	CDX.NA.IG.41.V1	2B	0	71,203,757	42,915,104			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	71,203,757	42,915,104
12776*EC7	CDX.NA.IG.41.V1	2B	0	55,645,914	63,441,017			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	55,645,914	63,441,017
12776*EC7	CDX.NA.IG.41.V1	2B	0	54,988,815	32,122,050			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	54,988,815	32,122,050
12776*EC7	CDX.NA.IG.41.V1	2B	0	42,010,863	41,674,786			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-EC-3	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1.A	42,010,863	41,674,786
12776*EC7	CDX.NA.IG.41.V1	2B	0	41,531,447	41,970,894			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912833-LV-0	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2025 At Mat	1.A	41,531,447	41,970,894
12776*EC7	CDX.NA.IG.41.V1	2B	0	40,600,810	42,710,977			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	40,600,810	42,710,977
12776*EC7	CDX.NA.IG.41.V1	2B	0	40,236,390	41,603,217			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	40,236,390	41,603,217
12776*EC7	CDX.NA.IG.41.V1	2B	0	40,207,252	41,603,217			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	40,207,252	41,603,217
12776*EC7	CDX.NA.IG.41.V1	2B	0	39,874,235	38,064,610			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	39,874,235	38,064,610
12776*EC7	CDX.NA.IG.41.V1	2B	0	39,849,324	41,603,217			CDX.NA.IG.41.V1 Credit Default Swap : Z9691XAJ3	0	0	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	39,849,324	41,603,217
999999999 - Totals				1,488,871,342	1,333,672,484	XXX	XXX	XXX	13,621,342	26,376,898	XXX	XXX	XXX	1,475,250,000	1,307,295,586

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	20	1,846,147,901	21	1,856,601,745	19	1,616,656,225	20	1,620,831,170	20	1,846,147,901
2. Add: Opened or Acquired Transactions.....	2	1,041,970,245	0	0	1	905,898,061	0	0	3	1,947,868,307
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	104,520	XXX	107,686	XXX	111,008	XXX	108,020	XXX	431,234
4. Less: Closed or Disposed of Transactions.....	1	1,000,673,173	2	239,388,491	0	0	3	131,245,420	6	1,371,307,084
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	30,947,749	XXX	664,715	XXX	901,834,124	XXX	822,428	XXX	934,269,016
7. Ending Inventory	21	1,856,601,745	19	1,616,656,225	20	1,620,831,170	17	1,488,871,342	17	1,488,871,342

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(660,123,224)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	(660,123,224)
4.	Part D, Section 1, Column 6	4,220,383,794
5.	Part D, Section 1, Column 7	(4,880,507,018)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	(589,042,795)
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	(589,042,795)
10.	Part D, Section 1, Column 9	4,351,417,140
11.	Part D, Section 1, Column 10	(4,940,459,935)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	2,094,150,522
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	2,094,150,522
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Brighthouse Life Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,013,031,145	546,591,057	466,440,088	0
2. Cost of cash equivalents acquired	15,211,210,687	6,013,034,778	9,198,175,909	0
3. Accrual of discount	9,569,101	9,569,101	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	28,515	28,515	0	0
6. Deduct consideration received on disposals	15,326,357,061	6,224,873,519	9,101,483,542	0
7. Deduct amortization of premium	1,028	1,028	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	907,481,359	344,348,904	563,132,455	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	907,481,359	344,348,904	563,132,455	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: