

**QUARTERLY STATEMENT**

OF THE

**NEW ENGLAND LIFE INSURANCE  
COMPANY**

OF THE STATE OF

**MASSACHUSETTS**

TO THE

**INSURANCE DEPARTMENT**

OF THE

STATE OF

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2022**

LIFE AND ACCIDENT AND HEALTH

**2022**



LIFE AND ACCIDENT AND HEALTH COMPANIES— ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022  
OF THE CONDITION AND AFFAIRS OF THE

## New England Life Insurance Company

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937  
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office 125 High Street, Suite 732 Boston, MA 02110  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 125 High Street, Suite 732  
(Street and Number)  
Boston, MA 02110 800-882-1292  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447  
(Street and Number)  
Temple Terrace, FL 33637 980-949-4100  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100  
(Name) (Area Code) (Telephone Number)

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### OFFICERS

Chairman, President and Chief Executive Officer TARA JEAN FIGARD # Vice President and Secretary JACOB MOISHE JENKELOWITZ

Vice President and Chief Financial Officer GIANNA HELENE FIGARO-STERLING Vice President and Treasurer JANET MARIE MORGAN

### OTHER

TYLER SCOTT GATES  
Vice President and Appointed Actuary

### DIRECTORS OR TRUSTEES

LINDSEY MICHELLE COX # RACHEL MICHELLE D'ANNA # MEGHAN SMITH DOSCHER  
LYNN ANN DUMAIS TARA JEAN FIGARD JEFFREY PAUL HALPERIN  
DONALD ANTHONY LEINTZ

State of Florida  
County of Hillsborough } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Tara Figard  
TARA JEAN FIGARD #  
Chairman, President and  
Chief Executive Officer

Janet Morgan  
JANET MARIE MORGAN  
Vice President and Treasurer

Subscribed and sworn to before me this  
14th day of October, 2022.

Zena Jones  
Notary for Figard & Morgan

**ZENA JONES**  
Notary Public-State of Florida  
Commission # HH39573  
Commission Expires 12/27/2024

- a. Is this an original filing? Yes [X] No [ ]
- b. If no,
  - 1. State the amendment number \_\_\_\_\_
  - 2. Date filed \_\_\_\_\_
  - 3. Number of pages attached \_\_\_\_\_

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	981,758,033	0	981,758,033	956,074,755
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens .....	59,376,831	0	59,376,831	62,718,996
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....59,273,283 ), cash equivalents (\$ .....4,959,804 ) and short-term investments (\$ .....0 ) .....	64,233,087	0	64,233,087	80,042,377
6. Contract loans (including \$ .....0 premium notes) .....	388,033,012	0	388,033,012	395,623,061
7. Derivatives .....	16,475,483	0	16,475,483	9,729,653
8. Other invested assets .....	14,666,306	0	14,666,306	14,752,107
9. Receivables for securities .....	1,657,987	0	1,657,987	515,213
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	58,326
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,526,200,739	0	1,526,200,739	1,519,514,488
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	18,548,400	0	18,548,400	17,606,594
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,138,292	526	1,137,766	2,644,847
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	3,579,377	0	3,579,377	6,147,342
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	52,388,260	0	52,388,260	44,552,613
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	3,506,954	0	3,506,954	4,333,824
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	56,127,373	38,219,871	17,907,502	18,097,011
19. Guaranty funds receivable or on deposit .....	255,630	0	255,630	381,120
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	2,957,125	0	2,957,125	3,824,077
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	12,643,491	10,831,579	1,811,912	896,634
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,677,345,641	49,051,976	1,628,293,665	1,617,998,550
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	5,768,823,542	0	5,768,823,542	8,238,908,749
28. Total (Lines 26 and 27) .....	7,446,169,183	49,051,976	7,397,117,207	9,856,907,299
<b>DETAILS OF WRITE-INS</b>				
1101. Deposits in connection with investments .....	0	0	0	58,326
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	58,326
2501. Miscellaneous .....	1,793,653	17,829	1,775,824	896,134
2502. Receivable from third party administrator .....	36,088	0	36,088	500
2503. Prepaid pension asset .....	10,813,750	10,813,750	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	12,643,491	10,831,579	1,811,912	896,634

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....1,066,591,466 less \$ .....0 included in Line 6.3 (including \$ .....0 Modco Reserve).....	1,066,591,466	1,091,610,818
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve).....	5,687,499	6,280,108
3. Liability for deposit-type contracts (including \$ .....0 Modco Reserve).....	11,457,795	11,519,563
4. Contract claims:		
4.1 Life .....	29,183,619	32,365,296
4.2 Accident and health .....	42,886	49,336
5. Policyholders' dividends/refunds to members \$ .....5,731 and coupons \$ .....0 due and unpaid .....	5,731	31,072
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco).....	1,571,978	3,068,173
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ .....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....48,551 accident and health premiums .....	410,171	357,575
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ .....0 accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ .....0 assumed and \$ .....21,093,851 ceded .....	21,093,851	15,731,633
9.4 Interest Maintenance Reserve .....	13,971,792	17,327,632
10. Commissions to agents due or accrued-life and annuity contracts \$ .....236,080 , accident and health \$ .....0 and deposit-type contract funds \$ .....0 .....	236,080	312,057
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	358,048	3,544,449
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(5,860,503) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(6,365,511)	(9,514,874)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	808,926	874,594
15.1 Current federal and foreign income taxes, including \$ .....(9,017,059) on realized capital gains (losses).....	12,438,664	9,088,741
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee .....	55,182,414	69,316,050
18. Amounts held for agents' account, including \$ .....0 agents' credit balances .....	10,370	357,012
19. Remittances and items not allocated .....	12,770,870	1,594,343
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	73,539,402	75,595,459
22. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	11,383,676	12,596,510
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....0 ) reinsurers .....	29,231,578	31,052,128
24.04 Payable to parent, subsidiaries and affiliates .....	5,940,599	9,037,051
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	42,852,053	47,138,174
24.08 Derivatives .....	0	174,092
24.09 Payable for securities .....	0	0
24.10 Payable for securities lending .....	0	0
24.11 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	46,636,488	49,747,793
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,435,040,445	1,479,254,785
27. From Separate Accounts Statement .....	5,768,823,542	8,238,908,749
28. Total liabilities (Lines 26 and 27) .....	7,203,863,987	9,718,163,534
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	2,000,000	2,000,000
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	188,753,220	134,243,765
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	190,753,220	136,243,765
38. Totals of Lines 29, 30 and 37 .....	193,253,220	138,743,765
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	7,397,117,207	9,856,907,299
<b>DETAILS OF WRITE-INS</b>		
2501. Postretirement benefit liability .....	27,541,471	29,181,000
2502. Cash collateral received on derivatives .....	13,814,327	12,424,327
2503. Miscellaneous .....	5,280,690	8,142,466
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	46,636,488	49,747,793
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0



## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	68,616,778	65,246,254	90,592,121
2. Considerations for supplementary contracts with life contingencies	(303,175)	3,395,268	5,912,585
3. Net investment income	45,854,521	49,285,002	64,635,701
4. Amortization of Interest Maintenance Reserve (IMR)	1,117,465	374,738	529,073
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	9,130,122	52,461,243	55,442,276
7. Reserve adjustments on reinsurance ceded	(256,105,583)	(449,633,345)	(580,713,893)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	70,841,310	81,319,360	108,447,631
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	20,897,770	26,832,029	34,873,162
9. Totals (Lines 1 to 8.3)	(39,950,792)	(170,719,451)	(220,281,344)
10. Death benefits	135,813,082	164,341,792	209,571,013
11. Matured endowments (excluding guaranteed annual pure endowments)	196	99,374	99,374
12. Annuity benefits	6,122,157	12,931,927	21,982,821
13. Disability benefits and benefits under accident and health contracts	1,545,512	1,677,755	2,139,953
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	168,548,473	194,862,164	265,450,661
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,680,040	1,746,321	2,362,448
18. Payments on supplementary contracts with life contingencies	5,388,468	6,742,153	8,652,197
19. Increase in aggregate reserves for life and accident and health contracts	(25,611,961)	(31,737,547)	(41,991,662)
20. Totals (Lines 10 to 19)	293,485,967	350,663,939	468,266,805
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	5,868,501	4,323,071	5,528,335
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses and fraternal expenses	17,305,463	33,438,446	47,456,249
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,714,099	3,280,106	4,307,133
25. Increase in loading on deferred and uncollected premiums	(1,834,050)	2,316,411	1,935,222
26. Net transfers to or (from) Separate Accounts net of reinsurance	(426,024,790)	(640,381,032)	(838,374,406)
27. Aggregate write-ins for deductions	2,289,000	45,723,520	46,598,546
28. Totals (Lines 20 to 27)	(106,195,810)	(200,635,539)	(264,282,116)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	66,245,018	29,916,088	44,000,772
30. Dividends to policyholders and refunds to members	272,667	2,276,791	3,582,767
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	65,972,351	27,639,297	40,418,005
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	5,791,214	1,823,704	2,465,020
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	60,181,137	25,815,593	37,952,985
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 134,262 (excluding taxes of \$ (595,011) transferred to the IMR)	(39,628)	2,271,649	2,317,727
35. Net income (Line 33 plus Line 34)	60,141,509	28,087,242	40,270,712
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	138,743,765	150,560,617	150,560,617
37. Net income (Line 35)	60,141,509	28,087,242	40,270,712
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (62,502)	692,958	54,556	(208,434)
39. Change in net unrealized foreign exchange capital gain (loss)	(928,087)	(5,352)	17,088
40. Change in net deferred income tax	(3,434,081)	(1,742,467)	(3,074,234)
41. Change in nonadmitted assets	411,670	(2,552,964)	495,753
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	1,212,834	(600,446)	(29,973)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(2,309,918)	(2,309,918)	(3,079,890)
52. Dividends to stockholders	0	0	(44,000,000)
53. Aggregate write-ins for gains and losses in surplus	(1,277,430)	(1,011,398)	(2,207,874)
54. Net change in capital and surplus for the year (Lines 37 through 53)	54,509,455	19,919,253	(11,816,852)
55. Capital and surplus, as of statement date (Lines 36 + 54)	193,253,220	170,479,870	138,743,765
<b>DETAILS OF WRITE-INS</b>			
08.301. Management and service fee income	19,243,642	23,342,597	31,167,925
08.302. Miscellaneous	1,174,272	2,921,538	3,032,460
08.303. Income from cross selling agreements	479,856	567,894	672,777
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	20,897,770	26,832,029	34,873,162
2701. Interest credited to reinsurers	2,288,021	2,739,691	3,613,205
2702. Other deductions	979	3,049	4,561
2703. Reinsurance recapture fee	0	42,980,780	42,980,780
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	2,289,000	45,723,520	46,598,546
5301. Net gain (loss) on pension and postretirement benefit plans	(1,277,430)	(1,011,398)	(2,207,874)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,277,430)	(1,011,398)	(2,207,874)

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	67,525,285	165,107,842	191,432,359
2. Net investment income .....	44,473,630	47,862,280	64,410,073
3. Miscellaneous income .....	99,648,582	114,849,475	151,993,362
4. Total (Lines 1 to 3) .....	211,647,497	327,819,597	407,835,794
5. Benefit and loss related payments .....	575,807,065	830,878,504	1,100,354,953
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(429,174,153)	(643,348,353)	(840,880,204)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	29,948,175	86,715,167	100,710,439
8. Dividends paid to policyholders .....	1,794,203	2,518,433	3,865,832
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	1,980,542	800,000	6,715,059
10. Total (Lines 5 through 9) .....	180,355,832	277,563,751	370,766,079
11. Net cash from operations (Line 4 minus Line 10) .....	31,291,665	50,255,846	37,069,715
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	35,346,803	91,368,470	154,816,818
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	3,347,460	6,765,867	24,790,998
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	169,956	341,746	374,066
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	270	278
12.7 Miscellaneous proceeds .....	1,541,602	5,950,080	3,181,204
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	40,405,821	104,426,433	183,163,364
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	70,726,881	90,397,063	112,600,576
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	3,147	388,999	389,196
13.6 Miscellaneous applications .....	1,142,773	1,326,131	2,036,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	71,872,801	92,112,193	115,025,772
14. Net increase (or decrease) in contract loans and premium notes .....	(7,590,049)	(7,263,054)	(11,556,876)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(23,876,931)	19,577,294	79,694,468
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(61,768)	(331,479)	(658,452)
16.5 Dividends to stockholders .....	0	0	44,000,000
16.6 Other cash provided (applied) .....	(23,162,256)	(51,732,437)	(49,093,355)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(23,224,024)	(52,063,916)	(93,751,807)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(15,809,290)	17,769,224	23,012,376
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	80,042,377	57,030,001	57,030,001
19.2 End of period (Line 18 plus Line 19.1) .....	64,233,087	74,799,225	80,042,377
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Security Exchanges .....	7,102,065	3,451,406	3,451,406
20.0002. Initial settlement of ceded premiums related to reinsurance agreement .....	0	(92,353,928)	(92,353,928)
20.0003. Initial settlement of funds withheld related to reinsurance agreement .....	0	50,215,388	50,215,388
20.0004. Initial settlement of commissions related to reinsurance agreement .....	0	42,138,540	42,138,540

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	0	0	0
2. Ordinary life insurance .....	93,342,804	108,018,253	143,834,328
3. Ordinary individual annuities .....	5,212,422	7,236,476	8,590,140
4. Credit life (group and individual) .....	0	0	0
5. Group life insurance .....	0	0	0
6. Group annuities .....	0	0	0
7. A & H - group .....	0	0	0
8. A & H - credit (group and individual) .....	0	0	0
9. A & H - other .....	3,270,503	3,659,636	4,729,223
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal (Lines 1 through 10) .....	101,825,729	118,914,365	157,153,691
12. Fraternal (Fraternal Benefit Societies Only) .....	0	0	0
13. Subtotal (Lines 11 through 12) .....	101,825,729	118,914,365	157,153,691
14. Deposit-type contracts .....	0	0	0
15. Total (Lines 13 and 14)	101,825,729	118,914,365	157,153,691
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

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## NOTES TO THE FINANCIAL STATEMENTS

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**1. Summary of Significant Accounting Policies****A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	SSAP Number <sup>(1)</sup>	Financial Statement Page	Financial Statement Line Number	For the Nine Months Ended September 30, 2022	For the Year Ended December 31, 2021
Net income, MA SAP				\$ 60,141,509	\$ 40,270,712
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				\$ 60,141,509	\$ 40,270,712
				<b>September 30, 2022</b>	<b>December 31, 2021</b>
Statutory capital and surplus, MA SAP				\$ 193,253,220	\$ 138,743,765
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 193,253,220	\$ 138,743,765

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

**B. No significant change.****C. Accounting Policy**

(1) No significant change.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).

(7-13) No significant change.

**D. Going Concern**

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

No significant change.

**3. Business Combinations and Goodwill**

No significant change.

**4. Discontinued Operations**

No significant change.

**5. Investments**

A-C. No significant change.

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## NOTES TO THE FINANCIAL STATEMENTS

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**D. Loan-backed Securities**

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the nine months ended September 30, 2022.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the nine months ended September 30, 2022.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of September 30, 2022, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At September 30, 2022, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- |   |    |            |
|---|----|------------|
| a. The aggregate amount of unrealized losses:                             |    |            |
| 1. Less than 12 Months  | \$ | 13,550,907 |
| 2. 12 Months or Longer  | \$ | 4,004,660  |
| b. The aggregate related fair value of securities with unrealized losses: |    |            |
| 1. Less than 12 Months  | \$ | 92,959,761 |
| 2. 12 Months or Longer  | \$ | 17,642,598 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

**E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale**

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale during the nine months ended September 30, 2022.

**J-L. No significant change.****M. Working Capital Finance Investments**

The Company had no working capital finance investments during the nine months ended September 30, 2022.

**N. Offsetting and Netting of Assets and Liabilities**

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

**O-P. No significant change.**

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## NOTES TO THE FINANCIAL STATEMENTS

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**Q. Prepayment Penalty and Acceleration Fees**

During the nine months ended September 30, 2022, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>
Number of CUSIPs	6
Aggregate Amount of Investment Income	\$ 218,665

**R. Reporting Entity's Share of Cash Pool by Asset Type**

The Company did not participate in a cash pool during the nine months ended September 30, 2022.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**7. Investment Income**

No significant change.

**8. Derivative Instruments**

As of September 30, 2022, there were no significant changes in the Company's derivative policy or investments other than those described below.

**Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

As of September 30, 2022 and December 31, 2021, the Company did not have any collateral pledged in connection with its over-the-counter ("OTC") derivatives.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	<u>Cash <sup>(1)</sup></u>		<u>Securities <sup>(2)</sup></u>		<u>Total</u>	
	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>
<b>Variation Margin:</b>						
OTC-bilateral	\$ 13,814,327	\$ 12,424,327	\$ 1,585,677	\$ 517,433	\$ 15,400,004	\$ 12,941,760

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

<sup>(2)</sup> Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

At September 30, 2022, the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

**9. Income Taxes**

No significant change.

**10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**11. Debt**

A. No significant change.

B. The Company has not issued any debt to the Federal Home Loan Bank.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. (1-3) No significant change.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## (4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
Service cost and administrative expenses	\$ 174,750	\$ 224,000	\$ —	\$ —
Interest cost	5,186,250	6,644,000	632,250	804,000
Expected return on plan assets	(6,471,000)	(9,182,000)	—	—
Amortization of actuarial (gains) and losses	591,750	824,000	359,250	313,000
Amortization of prior service cost or (credit)	—	—	(12,000)	(16,000)
Total net periodic benefit cost	<u>\$ (518,250)</u>	<u>\$ (1,490,000)</u>	<u>\$ 979,500</u>	<u>\$ 1,101,000</u>

Additions to pension and postretirement liabilities are ultimately settled as payments to participants. All benefit payments relating to the nonqualified defined pension and other postretirement benefit plans are subject to reimbursement annually, on an after-tax basis, by MetLife, Inc. (“MetLife”), payable to the Company's ultimate parent, Brighthouse Financial, Inc. (“Brighthouse”).

(5-21) No significant change.

B-I. No significant change.

**13. Capital Surplus, Shareholder’s Dividend Restrictions and Quasi Reorganizations**

No significant change.

**14. Liabilities, Contingencies and Assessments**

No significant change.

**15. Leases**

No significant change.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

- (1) The table below summarizes the notional amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at:

	Assets		Liabilities	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Swaps	\$ 24,384,000	\$ 38,351,597	\$ —	\$ —

- (2) No significant change.

- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company’s derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company’s OTC-bilateral derivative transactions are governed by International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company’s OTC-cleared derivatives are affected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company’s highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company’s off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company’s foreign currency swaps was \$781,259 and \$2,483,173 at September 30, 2022 and December 31, 2021, respectively.

## NOTES TO THE FINANCIAL STATEMENTS

- (4) At September 30, 2022 and December 31, 2021, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$1,585,677 and \$517,433, respectively.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivables Reported as Sales

No significant change.

#### B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during the nine months ended September 30, 2022.

#### C. Wash Sales

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended September 30, 2022.

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

### 20. Fair Value Information

#### A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

##### Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	September 30, 2022			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Derivative assets <sup>(1)</sup>				
Foreign currency exchange rate	\$ —	\$ 2,285,178	\$ —	\$ 2,285,178
Separate Account assets <sup>(2)</sup>	—	5,768,560,295	—	5,768,560,295
Total assets	<u>\$ —</u>	<u>\$ 5,770,845,473</u>	<u>\$ —</u>	<u>\$ 5,770,845,473</u>
<b>Liabilities</b>				
Derivative liabilities <sup>(1)</sup>				
Foreign currency exchange rate	\$ —	\$ —	\$ —	\$ —
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

- (1) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and replication synthetic asset transactions.

- (2) Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

#### Transfers between Levels 1 and 2

During the quarter ended September 30, 2022, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

- (2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date



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## NOTES TO THE FINANCIAL STATEMENTS

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### Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the quarter ended September 30, 2022.

### Transfers into or out of Level 3

During the nine months ended September 30, 2022, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

### Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

*Bonds:* For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

*Separate Account Assets:* For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

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**NOTES TO THE FINANCIAL STATEMENTS**

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The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

*Derivatives:* For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5 and 16.

## NOTES TO THE FINANCIAL STATEMENTS

### C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

	September 30, 2022					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 835,320,564	\$ 981,758,033	\$ 47,647,056	\$ 787,673,508	\$ —	\$ —
Mortgage loans	56,537,499	59,376,831	—	—	56,537,499	—
Cash, cash equivalents and short-term investments	64,233,087	64,233,087	64,233,087	—	—	—
Contract loans	470,193,911	388,033,012	—	38,617,199	431,576,712	—
Derivative assets <sup>(1)</sup>	16,422,540	16,475,483	—	16,422,540	—	—
Other invested assets	1,521,309	2,018,319	—	1,521,309	—	—
Investment income due and accrued	18,548,400	18,548,400	—	18,548,400	—	—
Separate Account assets	5,768,560,295	5,768,560,295	—	5,768,560,295	—	—
Total assets	<u>\$ 7,231,337,605</u>	<u>\$ 7,299,003,460</u>	<u>\$ 111,880,143</u>	<u>\$ 6,631,343,251</u>	<u>\$ 488,114,211</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 11,457,795	\$ 11,457,795	\$ —	\$ —	\$ 11,457,795	\$ —
Derivative liabilities <sup>(1)</sup>	—	—	—	—	—	—
Payable for collateral received	13,814,327	13,814,327	—	13,814,327	—	—
Investment contracts included in Separate Account liabilities	2,064,544	2,064,544	—	2,064,544	—	—
Total liabilities	<u>\$ 27,336,666</u>	<u>\$ 27,336,666</u>	<u>\$ —</u>	<u>\$ 15,878,871</u>	<u>\$ 11,457,795</u>	<u>\$ —</u>
<b>December 31, 2021</b>						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 1,042,489,988	\$ 956,074,755	\$ 66,671,269	\$ 975,818,719	\$ —	\$ —
Mortgage loans	65,416,842	62,718,996	—	—	65,416,842	—
Cash, cash equivalents and short-term investments	80,042,377	80,042,377	80,042,377	—	—	—
Contract loans	618,968,194	395,623,061	—	38,425,003	580,543,191	—
Derivative assets <sup>(1)</sup>	12,065,804	9,729,653	—	12,065,804	—	—
Other invested assets	2,273,361	2,021,014	—	2,273,361	—	—
Investment income due and accrued	17,606,594	17,606,594	—	17,606,594	—	—
Separate Account assets	8,238,908,742	8,238,908,742	—	8,238,908,742	—	—
Total assets	<u>\$ 10,077,771,902</u>	<u>\$ 9,762,725,192</u>	<u>\$ 146,713,646</u>	<u>\$ 9,285,098,223</u>	<u>\$ 645,960,033</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 11,519,563	\$ 11,519,563	\$ —	\$ —	\$ 11,519,563	\$ —
Derivative liabilities <sup>(1)</sup>	174,092	174,092	—	174,092	—	—
Payable for collateral received	12,424,327	12,424,327	—	12,424,327	—	—
Investment contracts included in Separate Account liabilities	3,047,844	3,047,844	—	3,047,844	—	—
Total liabilities	<u>\$ 27,165,826</u>	<u>\$ 27,165,826</u>	<u>\$ —</u>	<u>\$ 15,646,263</u>	<u>\$ 11,519,563</u>	<u>\$ —</u>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

#### Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

#### Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

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## NOTES TO THE FINANCIAL STATEMENTS

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For Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing of consensus pricing, with the primary inputs being quoted and offered prices.

### **Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

### **Contract Loans**

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

### **Derivatives**

For Level 2 assets and liabilities not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above section titled “*Derivatives*.”

### **Investment Income Due and Accrued**

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

### **Investment Contracts Included in Liability for Deposit-Type Contracts**

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company’s non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

### **Payable for Collateral Received**

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At September 30, 2022, the Company had no investments where it was not practicable to estimate fair value.
- E. At September 30, 2022, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

## **21. Other Items**

A-B. No significant change.

### C. Other Disclosures

The Company continues to closely monitor developments related to the worldwide pandemic sparked by the novel coronavirus, (“COVID-19 pandemic”), which has negatively impacted the Company in certain respects. At this time, it continues to not be possible to estimate the severity or duration of the pandemic, including the severity, duration and frequency of any additional “waves” of the pandemic or the efficacy of any therapeutic treatments and vaccines for COVID-19, including their efficacy with respect to variants of COVID-19 that have emerged or could emerge in the future. It is likewise not possible to predict or estimate the longer-term effects of the pandemic, or any actions taken to contain or address the pandemic, on the economy at large and on the business, financial condition, results of operations, and prospects, including the impact on the Company’s investment portfolio and its ratings, or the need for the Company in the future to revisit or revise aspects of the Company’s business model or targets previously provided to the markets.

### **Federal Tax Reform**

On August 16, 2022, the Inflation Reduction Act (“IRA”) was signed into law by President Biden. The IRA establishes a fifteen percent corporate alternative minimum tax (“CAMT”) for corporations whose average annual adjusted financial statement income for any consecutive three-tax year period ending after December 31, 2021 and preceding the tax year exceeds \$1,000,000,000. The IRA also establishes a one percent excise tax on stock repurchases made by publicly traded U.S. corporations. Both provisions are effective for years beginning after December 31, 2022.

The U.S. Department of Treasury is expected to issue further guidance regarding the CAMT. Accordingly, the Company is currently unable to assess the applicability of the CAMT or the potential impact the CAMT may have on the Company’s financial statements. The excise tax for sock repurchases will be applicable to any net repurchases of

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## NOTES TO THE FINANCIAL STATEMENTS

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the Company's common or preferred stock made after December 31, 2022. It is possible that the CAMT could result in an additional tax liability over the regular federal corporate tax liability in a given year based on differences between book and taxable income (including as a result of temporary differences). The CAMT could result in our incurring materially higher federal income taxes.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

D-I. No significant change.

### 22. *Events Subsequent*

The Company has evaluated events subsequent to September 30, 2022 through November 8, 2022, which is the date these financial statements were available to be issued and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of September 30, 2022, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act ("ACA") due to the Company's health insurance premium falling below the \$25 million threshold at which the fee applies.

### 23. *Reinsurance*

#### A. Ceded Reinsurance Report

##### Section 1- General Interrogatories

No significant change.

##### Section 2 - Ceded Reinsurance Report - Part A

No significant change.

##### Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$96,293,210.
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments? \$696,244

B-H. No significant change.

### 24. *Retrospectively Rated Contracts & Contracts Subject to Redetermination*

A-D. No significant change.

E. The Company is not subject to the risk sharing provision of the ACA.

### 25. *Change in Incurred Losses and Loss Adjustment Expenses*

- A. Reserves as of December 31, 2021 were \$4,367,735. As of September 30, 2022, \$597,302 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,754,646 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$15,787 favorable prior-year development from December 31, 2021 to September 30, 2022. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the nine months ended September 30, 2022.

### 26. *Intercompany Pooling Arrangements*

No significant change.

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**NOTES TO THE FINANCIAL STATEMENTS**


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**27. Structured Settlements**

No significant change.

**28. Health Care Receivables**

No significant change.

**29. Participating Policies**

No significant change.

**30. Premium Deficiency Reserves**

No significant change.

**31. Reserves for Life Contracts and Deposit-Type Contracts**

No significant change.

**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant change.

**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change.

**34. Premiums and Annuity Considerations Deferred and Uncollected**

No significant change.

**35. Separate Accounts**

## A. Separate Accounts Activity

(1) No significant change.

(2) As of September 30, 2022 and December 31, 2021, the Company's Separate Account Annual Statement included legally insulated assets of \$5,768,823,542 and \$8,238,908,749, respectively. The assets legally insulated from the General Account as of September 30, 2022, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Group Variable Annuities	\$ 65,493	\$ —
Individual Variable Annuities	2,700,064,756	—
Variable Life Insurance	3,068,693,293	—
Total	<u>\$ 5,768,823,542</u>	<u>\$ —</u>

(3-4) No significant change.

B. No significant change.

## C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 68,163,974
b. Transfers from Separate Accounts (Page 4, Line 10)	494,188,764
c. Net transfers to or (from) Separate Accounts (a) - (b)	<u>(426,024,790)</u>
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (426,024,790)</u>

**36. Loss/Claim Adjustment Expenses**

No significant change.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001685040
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/14/2019
- 6.4 By what department or departments?  
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Brighthouse Investment Advisers, LLC .....	Boston, MA .....				YES
Brighthouse Securities, LLC .....	Charlotte, NC .....				YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
See Note 5L
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....0  | \$ .....0   |
| 14.22 Preferred Stock .....   | \$ .....0  | \$ .....0   |
| 14.23 Common Stock .....  | \$ .....0  | \$ .....0   |
| 14.24 Short-Term Investments .....  | \$ .....0  | \$ .....0   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0  | \$ .....0   |
| 14.26 All Other .....   | \$ .....0  | \$ .....0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0  | \$ .....0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....0  | \$ .....0   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....0



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase & Co .....	4 New York Plaza - 12th Floor, New York, NY, 10004 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings, LLC .....	U .....
Brighthouse Services, LLC .....	A .....
Goldman Sachs Asset Management, L.P. ....	U .....
Hamilton Lane Advisors, L.L.C. ....	U .....
MetLife Investment Management, LLC .....	U .....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006 .....	Barings, LLC .....	ANDKRHQKPPRG4Q2KLR05 .....	SEC .....	NO .....
	Brighthouse Services, LLC .....	254900GBF9DJWMLK4141 .....	Not a Registered Investment Advisor .....	DS .....
107738 .....	Goldman Sachs Asset Management, L.P. ....	CF5M58QA35CFPUX70H17 .....	SEC .....	NO .....
107876 .....	Hamilton Lane Advisors, L.L.C. ....	549300C02PNBHLHG4K44 .....	SEC .....	NO .....
142463 .....	MetLife Investment Management, LLC .....	EAU072Q8FCR1S0XGYJ21 .....	SEC .....	NO .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:
- |   | 1<br>Amount          |
|---|----------------------|
| 1.1 Long-Term Mortgages In Good Standing  |                      |
| 1.11 Farm Mortgages .....   | \$ 32,291,160        |
| 1.12 Residential Mortgages .....  | \$ 0                 |
| 1.13 Commercial Mortgages .....   | \$ 27,085,671        |
| 1.14 Total Mortgages in Good Standing .....   | <u>\$ 59,376,831</u> |
| 1.2 Long-Term Mortgages In Good Standing with Restructured Terms  |                      |
| 1.21 Total Mortgages in Good Standing with Restructured Terms .....   | <u>\$ 0</u>          |
| 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months  |                      |
| 1.31 Farm Mortgages .....   | \$ 0                 |
| 1.32 Residential Mortgages .....  | \$ 0                 |
| 1.33 Commercial Mortgages .....   | \$ 0                 |
| 1.34 Total Mortgages with Interest Overdue more than Three Months .....   | <u>\$ 0</u>          |
| 1.4 Long-Term Mortgage Loans in Process of Foreclosure  |                      |
| 1.41 Farm Mortgages .....   | \$ 0                 |
| 1.42 Residential Mortgages .....  | \$ 0                 |
| 1.43 Commercial Mortgages .....   | \$ 0                 |
| 1.44 Total Mortgages in Process of Foreclosure .....  | \$ 0                 |
| 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....  | <u>\$ 59,376,831</u> |
| 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter  |                      |
| 1.61 Farm Mortgages .....   | \$ 0                 |
| 1.62 Residential Mortgages .....  | \$ 0                 |
| 1.63 Commercial Mortgages .....   | \$ 0                 |
| 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....  | <u>\$ 0</u>          |
| 2. Operating Percentages:   |                      |
| 2.1 A&H loss percent .....  | (0.100)%             |
| 2.2 A&H cost containment percent .....  | 0.000%               |
| 2.3 A&H expense percent excluding cost containment expenses .....   | (164.100)%           |
| 3.1 Do you act as a custodian for health savings accounts? .....  | Yes [ ] No [ X ]     |
| 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....  | \$ 0                 |
| 3.3 Do you act as an administrator for health savings accounts? .....   | Yes [ ] No [ X ]     |
| 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....   | \$ 0                 |
| 4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....   | Yes [ X ] No [ ]     |
| 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... | Yes [ ] No [ ]       |

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? .....
- Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? .....
- Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

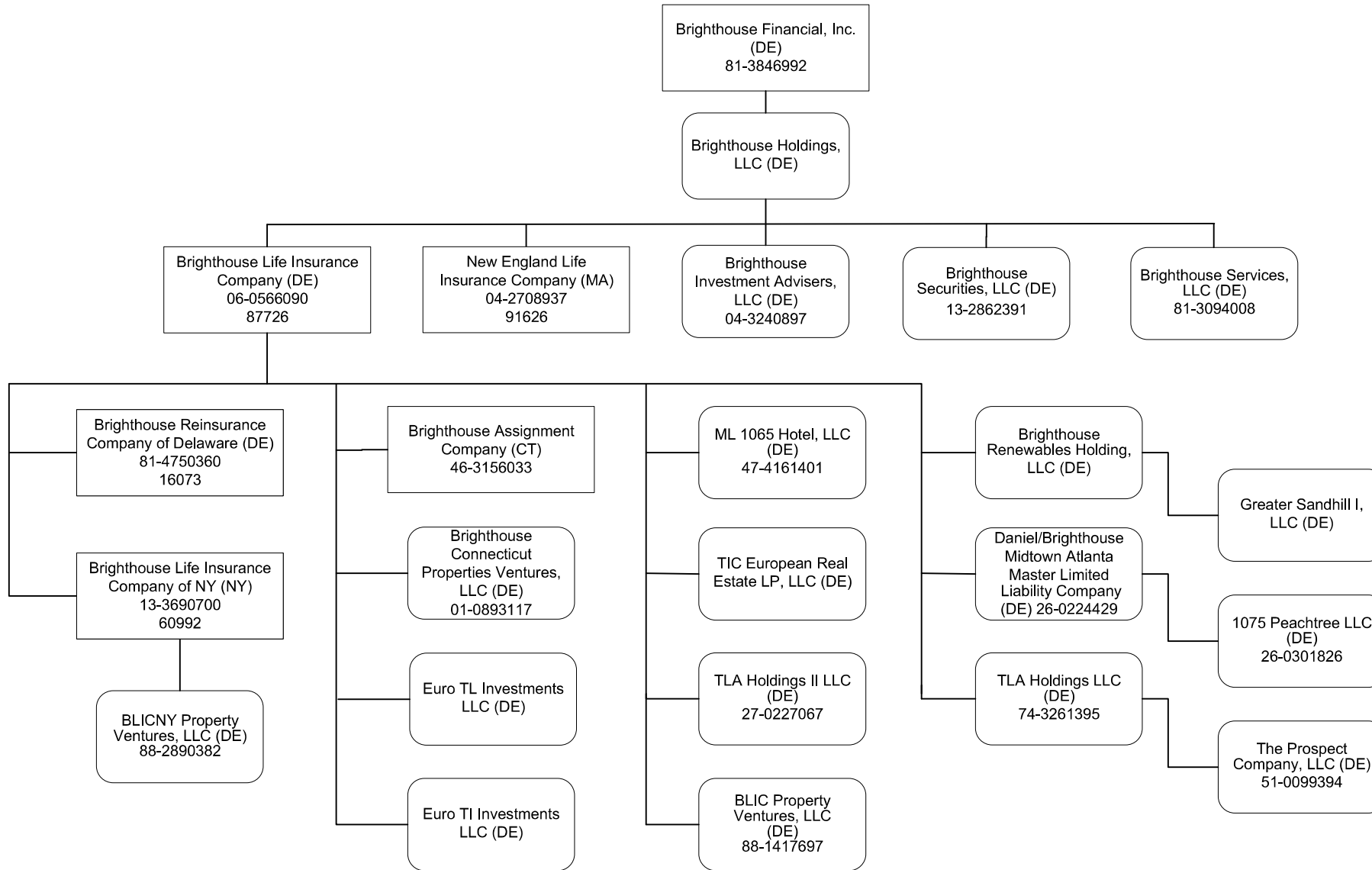
	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	1,436,143	17,272	120,024	0	1,573,439	0
2. Alaska	AK	L	19,295	0	3,319	0	22,614	0
3. Arizona	AZ	L	1,639,160	20,274	48,400	0	1,707,834	0
4. Arkansas	AR	L	135,221	0	9,862	0	145,083	0
5. California	CA	L	6,662,210	197,439	19,135	0	6,878,784	0
6. Colorado	CO	L	2,610,712	117,855	74,205	0	2,802,772	0
7. Connecticut	CT	L	1,932,775	26,079	105,405	0	2,064,259	0
8. Delaware	DE	L	1,164,828	6,671	35,321	0	1,206,820	0
9. District of Columbia	DC	L	135,329	0	26,172	0	161,501	0
10. Florida	FL	L	6,418,244	208,372	76,231	0	6,702,847	0
11. Georgia	GA	L	1,744,302	32,373	80,774	0	1,857,449	0
12. Hawaii	HI	L	594,866	8,634	30,756	0	634,256	0
13. Idaho	ID	L	215,794	0	3,306	0	219,100	0
14. Illinois	IL	L	4,049,336	132,538	64,655	0	4,246,529	0
15. Indiana	IN	L	883,264	19,742	9,150	0	912,156	0
16. Iowa	IA	L	993,011	241	20,590	0	1,013,842	0
17. Kansas	KS	L	1,854,796	6,708	39,090	0	1,900,594	0
18. Kentucky	KY	L	281,136	4,304	17,334	0	302,774	0
19. Louisiana	LA	L	958,062	11,512	20,878	0	990,452	0
20. Maine	ME	L	510,007	48,548	53,360	0	611,915	0
21. Maryland	MD	L	1,417,452	21,034	77,031	0	1,515,517	0
22. Massachusetts	MA	L	7,252,552	1,352,713	507,072	0	9,112,337	0
23. Michigan	MI	L	2,120,614	83,821	27,845	0	2,232,280	0
24. Minnesota	MN	L	3,480,482	54,351	80,095	0	3,614,928	0
25. Mississippi	MS	L	651,089	33,264	24,464	0	708,817	0
26. Missouri	MO	L	1,342,956	170,898	36,390	0	1,550,244	0
27. Montana	MT	L	83,464	3,794	2,588	0	89,846	0
28. Nebraska	NE	L	973,877	2,421	20,766	0	997,064	0
29. Nevada	NV	L	452,253	7,737	2,117	0	462,107	0
30. New Hampshire	NH	L	788,381	167,571	44,920	0	1,000,872	0
31. New Jersey	NJ	L	5,438,889	641,475	220,591	0	6,300,955	0
32. New Mexico	NM	L	615,218	16,515	5,720	0	637,453	0
33. New York	NY	L	9,677,015	704,012	220,583	0	10,601,610	0
34. North Carolina	NC	L	1,648,599	115,606	98,571	0	1,862,776	0
35. North Dakota	ND	L	25,987	0	36	0	26,023	0
36. Ohio	OH	L	4,055,216	62,083	89,387	0	4,206,686	0
37. Oklahoma	OK	L	646,963	3,389	1,819	0	652,171	0
38. Oregon	OR	L	458,507	25,640	10,759	0	494,906	0
39. Pennsylvania	PA	L	6,936,566	459,252	251,020	0	7,646,838	0
40. Rhode Island	RI	L	576,978	83,855	15,834	0	676,667	0
41. South Carolina	SC	L	1,398,091	21,700	50,370	0	1,470,161	0
42. South Dakota	SD	L	53,911	4,842	1,774	0	60,527	0
43. Tennessee	TN	L	1,569,354	69,082	47,398	0	1,685,834	0
44. Texas	TX	L	5,638,515	58,759	147,371	0	5,844,645	0
45. Utah	UT	L	475,485	968	11,843	0	488,296	0
46. Vermont	VT	L	487,365	8,500	14,736	0	510,601	0
47. Virginia	VA	L	1,247,074	10,477	227,252	0	1,484,803	0
48. Washington	WA	L	611,460	968	19,570	0	631,998	0
49. West Virginia	WV	L	729,409	66,236	5,609	0	801,254	0
50. Wisconsin	WI	L	1,320,305	102,903	37,094	0	1,460,302	0
51. Wyoming	WY	L	56,347	0	2,737	0	59,084	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	1,491	0	0	0	1,491	0
54. Puerto Rico	PR	N	5,572	0	0	0	5,572	0
55. U.S. Virgin Islands	VI	N	1,768	0	2,436	0	4,204	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59. Subtotal	XXX	96,477,696	5,212,428	3,163,765	0	104,853,889	0	
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	1,102,848	0	0	0	1,102,848	0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	906,081	0	106,247	0	1,012,328	0	
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	98,486,625	5,212,428	3,270,012	0	106,969,065	0	
96. Plus Reinsurance Assumed	XXX	0	0	0	0	0	0	0
97. Totals (All Business)	XXX	98,486,625	5,212,428	3,270,012	0	106,969,065	0	
98. Less Reinsurance Ceded	XXX	27,795,807	8,842,606	2,974,623	0	39,613,036	0	
99. Totals (All Business) less Reinsurance Ceded	XXX	70,690,818	(3,630,178)	295,389	0	67,356,029	0	
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 51      R - Registered - Non-domiciled RRGs..... 0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0      Q - Qualified - Qualified or accredited reinsurer..... 0  
N - None of the above - Not allowed to write business in the state..... 6

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:  
 Square edges: Corporation  
 Round edges: Limited Liability Company

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
4932	Brighthouse Holding Group	87726	06-0566090	1546103			Brighthouse Life Insurance Company	DE	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	13-2862391				Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	91626	04-2708937				New England Life Insurance Company	MA	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	04-3240897	4288440			Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	81-3094008				Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	47-4161401				ML 1065 Hotel, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000					Brighthouse Renewables Holding, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000					Greater Sandhill I, LLC	DE	NIA	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	01-0893117				Brighthouse Connecticut Properties Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000					Euro TI Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	46-3156033				Brighthouse Assignment Company	CT	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	26-0224429				Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	26-0301826				1075 Peachtree LLC	DE	NIA	Daniel/Brighthouse Midtown Limited Liability Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	27-0227067				TLA Holdings II LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000					TIC European Real Estate LP, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	74-3261395				TLA Holdings LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	51-0093394				The Prospect Company, LLC	DE	NIA	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	16073	81-4750360				Brighthouse Reinsurance Company of Delaware	DE	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000					Euro TL Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	60992	13-3690700	3302479			Brighthouse Life Insurance Company of NY	NY	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	81-3846992		0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	NIA	Board of Directors	Board of Directors	0.000	Board of Directors		
4932	Brighthouse Holding Group	00000					Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	88-1417697				BLIC Property Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
4932	Brighthouse Holding Group	00000	88-2890382				BLICNY Property Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company of NY	Ownership	100.000	Brighthouse Financial, Inc.		

**NONE**

Asterisk	
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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

**AUGUST FILING**

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
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Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	62,718,996	85,986,447
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	76,344
4. Accrual of discount	5,295	11,731
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	1,435,472
7. Deduct amounts received on disposals	3,347,460	24,790,998
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	59,376,831	62,718,996
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	59,376,831	62,718,996
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	59,376,831	62,718,996

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,752,107	14,846,959
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	3,147	389,196
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	83,703	(106,494)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	169,956	374,066
8. Deduct amortization of premium and depreciation	2,695	3,488
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,666,306	14,752,107
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	14,666,306	14,752,107

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	956,074,755	999,405,822
2. Cost of bonds and stocks acquired	77,828,946	116,051,982
3. Accrual of discount	2,208,487	3,504,112
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(2,832,028)	(2,270,654)
6. Deduct consideration for bonds and stocks disposed of	42,667,533	159,322,204
7. Deduct amortization of premium	1,772,002	2,646,200
8. Total foreign exchange change in book/adjusted carrying value	(7,301,257)	297,917
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	218,665	1,053,980
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	981,758,033	956,074,755
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	981,758,033	956,074,755



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	529,700,587	23,767,194	6,026,774	8,372,074	533,351,755	529,700,587	555,813,081	508,624,812
2. NAIC 2 (a) .....	365,326,883	12,317,355	4,310,493	(4,591,625)	382,433,509	365,326,883	368,742,120	366,085,743
3. NAIC 3 (a) .....	53,648,554	0	2,849,573	(4,956,262)	49,948,999	53,648,554	45,842,719	48,544,786
4. NAIC 4 (a) .....	16,247,599	0	1,199,278	(1,901,823)	26,679,073	16,247,599	13,146,498	29,432,972
5. NAIC 5 (a) .....	3,999,723	0	826,306	0	3,326,548	3,999,723	3,173,417	3,386,442
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	968,923,346	36,084,549	15,212,424	(3,077,636)	995,739,884	968,923,346	986,717,835	956,074,755
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	968,923,346	36,084,549	15,212,424	(3,077,636)	995,739,884	968,923,346	986,717,835	956,074,755

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,959,804 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

**NONE**

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	4,998,875
2. Cost of short-term investments acquired .....	0	12,996,878
3. Accrual of discount .....	0	358
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	103
6. Deduct consideration received on disposals .....	0	17,996,214
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....	9,555,561
2. Cost Paid/(Consideration Received) on additions .....	0
3. Unrealized Valuation increase/(decrease) .....	546,752
4. SSAP No. 108 adjustments .....	0
5. Total gain (loss) on termination recognized .....	0
6. Considerations received/(paid) on terminations .....	0
7. Amortization .....	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	0
9. Total foreign exchange change in Book/Adjusted Carrying Value .....	6,373,170
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....	16,475,483
11. Deduct nonadmitted assets .....	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	16,475,483

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	
4.23 SSAP No. 108 adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	16,475,483
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3. Total (Line 1 plus Line 2).....	16,475,483
4. Part D, Section 1, Column 6.....	16,475,483
5. Part D, Section 1, Column 7.....	0
6. Total (Line 3 minus Line 4 minus Line 5).....	0
	Fair Value Check
7. Part A, Section 1, Column 16.....	16,422,540
8. Part B, Section 1, Column 13.....	0
9. Total (Line 7 plus Line 8).....	16,422,540
10. Part D, Section 1, Column 9.....	16,422,540
11. Part D, Section 1, Column 10.....	0
12. Total (Line 9 minus Line 10 minus Line 11).....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21.....	704,789
14. Part B, Section 1, Column 20.....	0
15. Part D, Section 1, Column 12.....	704,789
16. Total (Line 13 plus Line 14 minus Line 15).....	0

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of cash equivalents acquired .....	20,206,245	0
3. Accrual of discount .....	3,559	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	15,250,000	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,959,804	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,959,804	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
<b>NONE</b>								
3399999 - Totals								

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value						
FARM MORTGAGES	VARIOUS					.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
COMMERCIAL MORT	VARIOUS					.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0299999. Mortgages with partial repayments						0	0	0	0	0	0	0	0	0	0	0	0	0
0599999 - Totals						0	0	0	0	0	0	0	0	0	0	0	0	0

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	LANDMARK EQUITY XIV LP SLA	SIMSBURY	CT	LANDMARK		12/19/2008	3	0	3,148 (1)	0	131,872	0.462 0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	3,147	0	131,872	XXX
4899999. Total - Unaffiliated								0	3,147	0	131,872	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								0	3,147	0	131,872	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	LANDMARK EQUITY XIV LP	SIMSBURY	CT	CAPITAL DISTRIBUTION	12/19/2008	08/04/2022	30,679	0	0	0	0	0	0	30,679	30,679	0	0	0	0
1999999. Joint Venture Interests - Common Stock - Unaffiliated								30,679	0	0	0	0	0	30,679	30,679	0	0	0	0
4899999. Total - Unaffiliated								30,679	0	0	0	0	0	30,679	30,679	0	0	0	0
4999999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals								30,679	0	0	0	0	0	30,679	30,679	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DN-V9-1	FEDERALHOMELANMORTGAGECOR POOL#SD1540		.09/20/2022	CITIGROUP GLOBAL MKT INC		2,993,427	2,969,301	8,660	1.A
3140XH-G4-3	FEDERAL NATIONAL MORTGAGE ASSO POOL#FS20		.08/12/2022	CREDIT SUISSE FIRST BOSTON COR		5,022,408	4,858,436	9,110	1.A
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>8,015,835</b>	<b>7,827,737</b>	<b>17,770</b>	<b>XXX</b>
038222-AL-9	APPLIED MATERIALS INC SENIOR CORP BND		.07/18/2022	J.P. MORGAN SECURITIES INC		1,040,267	1,050,000	10,491	1.F FE
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO		.08/10/2022	TAX FREE EXCHANGE		2,114,188	2,500,000	10,026	2.C FE
09261H-AP-2	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO		.08/10/2022	TAX FREE EXCHANGE		1,377,068	1,500,000	2,813	2.C FE
254687-FN-1	WALT DISNEY CO SENIOR CORP BND 3.350%		.08/12/2022	US BANCORP		2,441,597	2,450,000	32,374	1.G FE
369550-BK-3	GENERAL DYNAMICS CORPORATION SENIOR CORP		.08/12/2022	MIZUHO INTERNATIONAL PLC		1,439,865	1,450,000	17,672	1.G FE
49327M-3E-2	KEYBANK NATIONAL ASSOCIATION SENIOR CORP		.08/12/2022	SUNTRUST ROBINSON HUMP		1,075,075	1,075,000	991	1.G FE
670346-AX-3	NUCOR CORPORATION SENIOR CORP BND 3.95		.08/19/2022	TRADE WEB DIRECT LLC		3,013,890	3,000,000	29,625	2.A FE
709599-BN-3	PENSKE TRUCK LEASING CO LP SENIOR CORP B		.07/18/2022	RBC DOMINION SECURITIES INC.		1,028,892	1,050,000	5,262	2.B FE
713448-FL-7	PEPSICO INC SENIOR CORP BND 3.600% 02/		.07/14/2022	MORGAN STANLEY & CO. INC		3,745,200	3,750,000	0	1.E FE
75524K-NQ-3	CITIZENS BANK NA SENIOR CORP BND 4.119		.08/19/2022	TRADE WEB DIRECT LLC		1,990,000	2,000,000	20,595	2.A FE
858119-BF-6	STEEL DYNAMICS INC SENIOR CORP BND 5.0		.07/18/2022	PNC SEC CORP		1,395,660	1,400,000	6,806	2.C FE
95000U-3A-9	WELLSFARGO&COMPANY SENIOR CORP BND MTN		.07/18/2022	WELLS FARGO SECURITIES		1,050,000	1,050,000	0	1.E FE
98138H-AG-6	WORKDAY INC SENIOR CORP BND 3.500% 04/		.07/18/2022	MORGAN STANLEY & CO. INC		1,397,655	1,450,000	15,366	2.B FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>23,109,357</b>	<b>23,725,000</b>	<b>152,021</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>31,125,192</b>	<b>31,552,737</b>	<b>169,791</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>31,125,192</b>	<b>31,552,737</b>	<b>169,791</b>	<b>XXX</b>
<b>4509999997. Total - Preferred Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999997. Total - Common Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>5989999999. Total - Common Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5999999999. Total - Preferred and Common Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>6009999999 - Totals</b>						<b>31,125,192</b>	<b>XXX</b>	<b>169,791</b>	<b>XXX</b>

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36202E-T3-3	GOVERNMENTNATIONALMORTGAGEA POOL# 004170		09/01/2022	PAYDOWN		9,353	9,353	9,502	9,476	0	(123)	0	(123)	0	9,353	0	0	0	371	06/20/2038	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						9,353	9,353	9,502	9,476	0	(123)	0	(123)	0	9,353	0	0	0	371	XXX	XXX
31283H-20-7	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		09/01/2022	PAYDOWN		7,686	7,686	7,709	7,695	0	(8)	0	(8)	0	7,686	0	0	0	326	12/01/2031	1.A
31283H-2R-5	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		09/01/2022	PAYDOWN		4,179	4,179	4,181	4,179	0	0	0	0	0	4,179	0	0	0	180	09/01/2032	1.A
31280S-3S-3	FEDERALHOMELANMORTGAGECOR POOL# 162609		08/01/2022	PAYDOWN		321	321	322	321	0	0	0	0	0	321	0	0	0	4	02/01/2037	1.A
31280S-4Q-6	FEDERALHOMELANMORTGAGECOR POOL# 162631		09/01/2022	PAYDOWN		1,222	1,222	1,229	1,222	0	0	0	0	0	1,222	0	0	0	16	03/01/2037	1.A
31292H-4K-7	FEDERAL HOME LOAN MORTGAGE COR POOL# C01		09/01/2022	PAYDOWN		24,486	24,486	24,670	24,602	0	(116)	0	(116)	0	24,486	0	0	0	934	12/01/2033	1.A
31371L-CD-9	FEDERAL NATIONAL MORTGAGE ASSO POOL# 254		09/01/2022	PAYDOWN		5,326	5,326	5,176	5,213	0	114	0	114	0	5,326	0	0	0	177	09/01/2033	1.A
31371M-CF-2	FEDERAL NATIONAL MORTGAGE ASSO POOL# 255		09/01/2022	PAYDOWN		7,652	7,652	7,394	7,444	0	208	0	208	0	7,652	0	0	0	268	07/01/2035	1.A
31403C-WF-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 745		09/01/2022	PAYDOWN		40,454	40,454	37,527	38,146	0	2,308	0	2,308	0	40,454	0	0	0	1,172	09/01/2035	1.A
3140XH-G4-3	FEDERAL NATIONAL MORTGAGE ASSO POOL#FS20		09/01/2022	PAYDOWN		90,952	90,952	94,022	90,000	0	(3,070)	0	(3,070)	0	90,952	0	0	0	341	03/01/2030	1.A
31411U-HN-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 914		09/01/2022	PAYDOWN		725	725	731	725	0	0	0	0	0	725	0	0	0	12	04/01/2037	1.A
31414E-RC-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# 964		09/01/2022	PAYDOWN		1,361	1,361	1,366	1,364	0	(3)	0	(3)	0	1,361	0	0	0	54	07/01/2038	1.A
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						184,364	184,364	184,327	90,911	0	(567)	0	(567)	0	184,364	0	0	0	3,484	XXX	XXX
00115*-AA-0	AES ILLUMINA LLC SECURED CORP_BND 6.000		09/30/2022	REDEMPTION	100.0000	76,306	76,306	76,306	76,306	0	0	0	0	0	76,306	0	0	0	3,472	03/26/2032	5.C
06540R-AD-6	BANK BANK_17-BM9 LFCRUT SENIOR_CMBS_1		09/01/2022	PAYDOWN		791,948	791,948	835,908	821,137	0	(29,189)	0	(29,189)	0	791,948	0	0	0	19,476	11/15/2054	1.A
07324F-AC-4	BAYVIEW FINANCIAL ACQUISITION SENIOR ABS		09/01/2022	PAYDOWN		92,850	92,850	75,339	92,921	0	(72)	0	(72)	0	92,850	0	0	0	1,689	08/28/2047	1.D FM
09261H-AC-1	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO		08/10/2022	TAX FREE EXCHANGE		2,114,188	2,500,000	2,394,500	0	0	10,980	0	10,980	0	2,405,480	0	(291,292)	(291,292)	59,245	12/15/2026	2.C FE
09261H-AN-7	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO		08/10/2022	TAX FREE EXCHANGE		1,377,068	1,500,000	1,488,810	0	0	1,906	0	1,906	0	1,490,716	0	(113,649)	(113,649)	22,725	01/15/2025	2.C FE
12508E-AJ-0	CDK GLOBAL INC SENIOR CORP_BND 144A 5		07/06/2022	CALL	101.2500	759,375	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	41,203	05/15/2029	5.A FE
12648E-AJ-1	CREDIT SUISSE MORTGAGE CAPITAL SUPSEN VH		09/01/2022	PAYDOWN		69,697	69,697	63,076	65,704	0	3,993	0	3,993	0	69,697	0	0	0	1,387	05/27/2036	1.A FM
126650-BP-4	CVS PASSTHROUGH TRUST SECURED CORP_BND		09/10/2022	REDEMPTION	100.0000	7,060	7,060	6,984	7,031	0	28	0	28	0	7,060	0	0	0	284	12/10/2028	2.B FE
126650-BV-1	CVS HEALTH CORP SENIOR CORP_BND 144A 5		09/10/2022	REDEMPTION	100.0000	65,747	65,747	65,747	65,745	0	2	0	2	0	65,747	0	0	0	2,531	01/10/2033	2.B
12674B-AA-6	CVS PASSTHROUGH TRUST SECURED CORP_BND		09/10/2022	REDEMPTION	100.0000	17,236	17,236	17,236	17,236	0	0	0	0	0	17,236	0	0	0	462	08/10/2035	2.B
20451R-AB-8	COMPASS GROUP DIVERSIFIED HOLD SENIOR CO		08/11/2022	JEFFRIES & CO. INC.		349,050	390,000	390,000	390,000	0	0	0	0	0	390,000	0	(40,950)	(40,950)	17,063	04/15/2029	4.A FE
28470R-AH-5	CAESARS ENTERTAINMENT INC SECURED CORP_B		08/10/2022	REDEMPTION	100.0000	502,500	500,000	500,000	500,000	0	0	0	0	0	500,000	0	2,500	2,500	34,809	07/01/2025	4.B FE
33972P-AA-7	FLNG LIQUEFACTION 2 LLC SECURED CORP_BND		09/30/2022	PAYDOWN		76,800	76,800	76,800	76,800	0	0	0	0	0	76,800	0	0	0	3,168	03/31/2038	2.B FE
362256-AC-3	GSAA HOME EQUITY TRUST GSAA_06 SENIOR VH		09/26/2022	PAYDOWN		67,893	67,893	37,230	26,214	0	41,679	0	41,679	0	67,893	0	0	0	413	10/25/2036	1.D FM
36242D-PL-1	GSR MORTGAGE LOAN TRUST GSR_04 SENIOR VH		09/01/2022	PAYDOWN		7,117	7,117	7,108	7,117	0	0	0	0	0	7,117	0	0	0	123	12/25/2034	1.A FM
43131R-AB-6	HILCORPENERGYILP SENIOR CORP_BND 144A		08/10/2022	CANTOR FITZGERALD SECURITIES REDEMPTION	100.0000	852,662	900,000	920,250	916,877	0	(2,304)	0	(2,304)	0	914,573	0	(61,911)	(61,911)	55,650	02/01/2031	3.C FE
50152*-AC-1	KIWIK TRIP INC LN1 CORP_BND 3.580% 05/2		08/24/2022	REDEMPTION	100.0000	29,828	29,828	29,828	29,828	0	0	0	0	0	29,828	0	0	0	801	05/24/2035	2.C PL
52518R-CC-8	LEHMAN STRUCTURED SECURITIES C SUPSEN VH		09/25/2022	PAYDOWN		63,384	63,384	56,249	60,314	0	3,070	0	3,070	0	63,384	0	0	0	544	09/26/2045	2.B FM
52524P-AA-0	LEHMAN XS TRUST LXS_07-6 SUPSEN ABS_ABS		09/01/2022	PAYDOWN		59,278	59,278	43,241	58,755	0	523	0	523	0	59,278	0	0	0	799	05/25/2037	4.B FM
61751J-AK-7	MORGAN STANLEY MORTGAGE LOAN T SENIOR VH		09/01/2022	PAYDOWN		55,554	55,554	37,776	27,003	0	28,551	0	28,551	0	55,554	0	0	0	575	02/25/2047	1.D FM
62482B-AA-0	MOZARTDEBTMERSERSUBINC SECURED CORP_BND		08/09/2022	BOSTON COR		222,188	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(27,813)	(27,813)	7,965	04/01/2029	4.A FE
62673B-AF-5	MURPHYOILLUSA INC SENIOR CORP_BND 144A 3		08/08/2022	VARIOUS		908,258	1,000,000	1,000,000	1,000,000	0	0	0	0	1,000,000	0	(91,743)	(91,743)	36,953	02/15/2031	3.B FE	
643529-AB-6	NEW CENTURY ALTERNATIVE MORTGA SENIOR VH		09/01/2022	PAYDOWN		32,921	32,921	16,546	8,253	0	24,668	0	24,668	0	32,921	0	0	0	366	10/25/2036	1.D FM
644393-AB-6	NEW FORTRESS ENERGY INC SECURED CORP_BND		08/11/2022	VARIOUS		539,910	550,000	550,000	550,000	0	0	0	0	0	550,000	0	(10,090)	(10,090)	31,079	09/30/2026	3.C FE
74958E-AS-5	RESIDENTIAL ASSET SECURITIES C SUPSEN VH		09/01/2022	PAYDOWN		2,576	6,363	5,621	5,438	0	(2,862)	0	(2,862)	0	2,576	0	0	0	242	12/25/2036	1.D FM
76169*-AG-8	REYES HOLDINGS LLC SECURED CORP_BND 5		07/31/2022	REDEMPTION	100.0000	300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	15,390	07/31/2022	1.G PL
79575B-AL-1	SALTCHUK RESOURCES INC LN1 CORP_BND 4		09/02/2022	REDEMPTION	100.0000	62,500	62,500	62,500	62,500	0	0	0	0	0	62,500	0	0	0	2,906	09/02/2029	1.F PL
84860*-AB-9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		09/30/2022	REDEMPTION	100.0000	11,444	11,444	11,444	11,444	0	0	0	0	0	11,444	0	0	0	330	03/31/2033	2.C PL

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
92840V-AF-9	VISTRA OPERATIONS COMPANY LLC SENIOR COR		08/11/2022	BANC OF AMERICA SECURITIES LLC		204,225	210,000	210,000	210,000	0	0	0	0	0	210,000	0	(5,775)	(5,775)	10,938	07/31/2027	3.B FE		
000000-00-0	SUMMARY ADJUSTMENT		09/30/2022	VARIOUS		(61)	0	0	0	0	0	0	0	0	(61)	(61)	0	(61)	0	09/30/2022	2.B Z		
C1465*-AK-9	CGI INC SENIOR CORP_BND 3.740% 09/12/2	A	09/12/2022	REDEMPTION 100.0000		142,857	142,857	142,854	142,857	0	0	0	0	0	142,857	0	0	0	5,343	09/12/2024	2.A		
P7077@-AH-7	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	09/30/2022	REDEMPTION 100.0000		81,250	81,250	81,250	81,250	0	0	0	0	0	81,250	0	0	0	3,884	03/31/2035	3.C PL		
P7077@-AK-0	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	09/30/2022	REDEMPTION 100.0000		93,750	93,750	93,750	93,750	0	0	0	0	0	93,750	0	0	0	4,551	06/30/2035	3.C PL		
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					10,037,359	10,761,783	10,596,353	6,704,480	0	80,973	0	80,973	0	10,668,704	(61)	(640,723)	(640,784)	386,366		XXX	XXX	
2509999997	Total - Bonds - Part 4					10,231,076	10,955,500	10,790,182	6,804,867	0	80,283	0	80,283	0	10,862,421	(61)	(640,723)	(640,784)	390,221		XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
2509999999	Total - Bonds					10,231,076	10,955,500	10,790,182	6,804,867	0	80,283	0	80,283	0	10,862,421	(61)	(640,723)	(640,784)	390,221		XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
6009999999	Totals					10,231,076	XXX	10,790,182	6,804,867	0	80,283	0	80,283	0	10,862,421	(61)	(640,723)	(640,784)	390,221		XXX	XXX	

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23												
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)												
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX											
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX										
021999999	Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX										
028999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX										
035999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX									
042999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX								
043999999	Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX								
044999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX							
045999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX							
046999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX							
047999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
048999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
049999999	Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX					
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX						
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX					
070999999	Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
077999999	Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX				
084999999	Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX			
091999999	Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
092999999	Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
093999999	Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
094999999	Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
095999999	Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
096999999	Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
097999999	Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
098999999	Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W68 PORTMAN ESTATE FUND 22	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	247,642	0	13,151	438,802	XXX	458,410	0	214,335	0	0	15,646	100/99	100/99												
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,095,640	4.3475%[4.13%]	192,610	0	10,229	341,290	XXX	356,541	0	166,705	0	0	12,169	100/99	100/99												
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	248,118	0	13,151	439,278	XXX	458,410	0	214,335	0	0	15,646	100/99	100/99												
Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026	BMEONMKX8 SHURGARD LUXEMBOURG SARL CB 3.26%	D 1	Currency	BNP PARIBAS	06/25/2014	07/24/2026	0	8,302,497	4.74%[3.26%]	0	0	142,752	2,336,734	XXX	2,335,847	0	959,480	0	0	81,098	100/100	100/100												
Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029	BMEONMK42 ARQIVA PP FINANCING PLC	D 1	Currency	BNP PARIBAS	06/27/2014	06/29/2029	0	3,269,763	5.076% / (SONIA+237.7BP)	0	0	76,398	1,861,205	XXX	1,049,299	0	716,600	0	0	42,478	100/100	100/100												
Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026	BMEONJ96 WERELDHAVE NV	D 1	Currency	BNP PARIBAS	07/01/2014	07/23/2026	0	9,578,100	4.527%[3.06%]	0	0	160,895	2,720,550	XXX	2,699,141	0	1,102,850	0	0	93,524	100/100	100/100												
Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034	BMEOPPGA4 ELENI A FINANCE OYJ	D 1	Currency	CITIBANK NA	07/25/2014	07/30/2034	0	2,016,150	5.1%[3.601%]	0	0	36,238	546,675	XXX	676,144	0	236,325	0	0	34,685	100/100	100/100												

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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9UBR3	BRSK7ZXA3 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/16/2012	04/25/2033	0	10,302,500	6.301% / (GBP6MLIB+328.1 BP)	0	0	248,902	3,046,550		3,074,190	0	1,547,975	0	0	167,517		100/100
Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSK2WP7 FORTH PORTS BRSL8D130	BRSK2WP7 FORTH PORTS LTD	D 1	Currency	CITIBANK NA E570DZIZ7FF32WIFA76	11/13/2013	12/05/2031	0	8,152,350	5.48% [5.03%]	0	0	106,824	2,459,220		3,029,380	0	1,214,565	0	0	123,544		100/100
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										688,370	0	808,540	14,190,304	XXX	14,137,362	0	6,373,170	0	0	586,307	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										688,370	0	808,540	14,190,304	XXX	14,137,362	0	6,373,170	0	0	586,307	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BMEPEL28	BMEOUCH57 MULLEN GROUP LTD	D 1	Currency	BNP PARIBAS ROMUJISFPU8M9R08K5P83	07/22/2014	10/22/2026	0	7,448,790	4.0425% [4.07%]	0	0	40,192	1,511,208		1,511,208	162,285	0	0	0	75,072		0009
Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41	BME1XLDD0 BRITVIC PLC	D 1	Currency	CITIBANK NA E570DZIZ7FF32WIFA76	11/01/2016	02/20/2025	0	1,958,560	3.03% [2.31%]	0	0	11,039	234,724		234,724	408,815	0	0	0	15,154		0009
Currency Swap With BARCLAYS BANK PLC RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2	BRSK802L9 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	06/03/2013	12/26/2033	0	1,534,500	5.581% / (GBP6MLIB+220BP)	0	0	35,053	424,278		424,277	(63,353)	0	0	0	25,730		0009
Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMB537	BRSIM9P60 FRITZ DRAXLMAIER GMBH & CO	D 1	Currency	CITIBANK NA E570DZIZ7FF32WIFA76	02/21/2014	04/02/2024	0	411,600	5.316% [4.05%]	0	0	7,200	114,969		114,969	39,005	0	0	0	2,526		0009
1139999999. Subtotal - Swaps - Hedging Other - Foreign Exchange										0	0	93,484	2,285,179	XXX	2,285,178	546,752	0	0	118,482	XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other										0	0	93,484	2,285,179	XXX	2,285,178	546,752	0	0	118,482	XXX	XXX	
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										688,370	0	902,024	16,475,483	XXX	16,422,540	546,752	6,373,170	0	0	704,789	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										688,370	0	902,024	16,475,483	XXX	16,422,540	546,752	6,373,170	0	0	704,789	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										688,370	0	808,540	14,190,304	XXX	14,137,362	0	6,373,170	0	0	586,307	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	93,484	2,285,179	XXX	2,285,178	546,752	0	0	118,482	XXX	XXX	
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										688,370	0	902,024	16,475,483	XXX	16,422,540	546,752	6,373,170	0	0	704,789	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
BARCLAYS BANK PLC	Y	Y	3,465,000	0	3,470,828	0	5,828	3,498,467	0	33,467	193,247	193,247
BNP PARIBAS	Y	Y	7,830,000	0	8,429,697	0	599,697	7,595,495	0	0	292,172	292,172
CITIBANK NA	Y	Y	2,519,327	0	3,355,588	0	836,261	4,055,217	0	1,535,890	175,909	175,909
DEUTSCHE BANK AG	Y	Y	1,585,677	0	1,219,370	0	0	1,273,361	0	0	43,461	43,461
0299999999. Total NAIC 1 Designation			15,400,004	0	16,475,483	0	1,441,786	16,422,540	0	1,569,357	704,789	661,328
0399999999. Total NAIC 2 Designation			0	0	0	0	0	0	0	0	0	0
0499999999. Total NAIC 3 Designation			0	0	0	0	0	0	0	0	0	0
0599999999. Total NAIC 4 Designation			0	0	0	0	0	0	0	0	0	0
0699999999. Total NAIC 5 Designation			0	0	0	0	0	0	0	0	0	0
0799999999. Total NAIC 6 Designation			0	0	0	0	0	0	0	0	0	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	0	0	0	0	0	0	0	0
0999999999 - Gross Totals			15,400,004	0	16,475,483	0	1,441,786	16,422,540	0	1,569,357	704,789	661,328
1. Offset per SSAP No. 64						0						
2. Net after right of offset per SSAP No. 64						16,475,483						

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE New England Life Insurance Company

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
DEUTSCHE BANK AG	Corporate	7LTFZY1CNSX8D621K86	JPMORGAN CHASE & CO	920,137	823,000	XXX	05/15/2038	IV
CITIBANK NA	Cash	E570DZTZ7FF32TWIFA76	Cash	2,519,327	2,519,327	XXX		IV
BNP PARIBAS	Cash	ROMUISFPUBMPROBK5P83	Cash	7,830,000	7,830,000	XXX		IV
BARCLAYS BANK PLC	Cash	G5GSEF7VJP517OLK5573	Cash	3,465,000	3,465,000	XXX		IV
DEUTSCHE BANK AG	Corporate	7LTFZY1CNSX8D621K86	REALTY INCOME CORPORATION	665,540	663,000	XXX	03/15/2035	IV
029999999 - Total				15,400,004	15,300,327	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



