

ANNUAL STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2019**

LIFE AND ACCIDENT AND HEALTH

2019



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office One Financial Center Boston, MA 02111
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One Financial Center
Boston, MA 02111 617-578-2000
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447
(Street and Number)

Temple Terrace, FL 33637 980-949-4100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer CONOR ERNAN MURPHY Vice President and Secretary DANIEL BURT ARRINGTON

Vice President and Treasurer JANET MARIE MORGAN #

OTHER

LYNN ANN DUMAIS MEREDITH ALICIA RATAJCZAK
Vice President and Chief Financial Officer Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

KIMBERLY ANNE BERWANGER KUMAR nmN DAS GUPTA MEGHAN SMITH DOSCHER
LYNN ANN DUMAIS TARA JEAN FIGARD JEFFREY PAUL HALPERIN
DONALD ANTHONY LEINTZ CONOR ERNAN MURPHY

State of North Carolina
County of Mecklenburg } SS

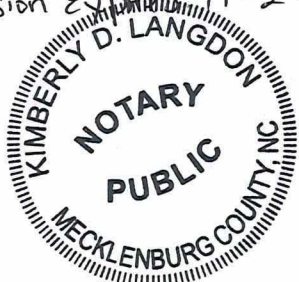
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Conor Murphy
CONOR ERNAN MURPHY
Chairman of the Board, President and Chief Executive Officer

Daniel Burt Arrington
DANIEL BURT ARRINGTON
Vice President and Secretary

Subscribed and sworn to before me this
21st day of January, 2020.

Kimberly D. Langdon
Notary for Murphy & Arrington
Commission Expires 11-29-2021



a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	944,767,554		944,767,554	1,000,594,935
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	89,021,081		89,021,081	98,870,858
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....78,965,187, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	78,965,187		78,965,187	49,871,834
6. Contract loans (including \$.....0 premium notes).....	416,316,908		416,316,908	419,439,601
7. Derivatives (Schedule DB).....	13,308,048		13,308,048	14,927,361
8. Other invested assets (Schedule BA).....	15,753,121		15,753,121	13,212,873
9. Receivables for securities.....	831,153		831,153	5,114,689
10. Securities lending reinvested collateral assets (Schedule DL).....			.0	
11. Aggregate write-ins for invested assets.....	76,238	.0	76,238	137,731
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,559,039,290	.0	1,559,039,290	1,602,169,882
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	19,108,278		19,108,278	18,988,383
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,728,421		6,728,421	4,446,007
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	11,071,586		11,071,586	11,624,193
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	57,596,739		57,596,739	78,905,736
16.2 Funds held by or deposited with reinsured companies.....	63,175		63,175	42,316
16.3 Other amounts receivable under reinsurance contracts.....	4,107,946		4,107,946	4,523,962
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	63,986,544	48,881,647	15,104,897	26,768,755
19. Guaranty funds receivable or on deposit.....	461,762		461,762	568,798
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....	3,616,962		3,616,962	4,388,450
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other-than-invested assets.....	10,124,061	7,169,269	2,954,792	3,601,778
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,735,904,764	56,050,916	1,679,853,848	1,756,028,260
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	7,438,662,527		7,438,662,527	6,744,641,444
28. TOTAL (Lines 26 and 27).....	9,174,567,291	56,050,916	9,118,516,375	8,500,669,704

DETAILS OF WRITE-INS

1101. Deposits in connection with investments.....	76,238		76,238	137,731
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	76,238	.0	76,238	137,731
2501. Receivable from third party administrator.....	2,664,472		2,664,472	3,330,407
2502. Miscellaneous.....	314,589	24,269	290,320	271,371
2503. Prepaid pension asset.....	7,145,000	7,145,000	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	10,124,061	7,169,269	2,954,792	3,601,778

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....1,184,335,732 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,184,335,732	1,196,364,354
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	6,835,087	7,341,907
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	11,514,353	9,276,598
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	21,699,314	13,460,861
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	52,479	55,954
5. Policyholders' dividends/refunds to members \$.....59,663 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	59,663	44,089
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	3,850,000	4,250,000
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....77,244 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	319,403	287,732
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....386,960 assumed and \$.....11,001,585 ceded.....	11,388,545	23,525,616
9.4 Interest Maintenance Reserve (IMR, Line 6).....	20,703,801	5,158,076
10. Commissions to agents due or accrued - life and annuity contracts \$....4,200, accident and health \$....5,403 and deposit-type contract funds \$.....0.....	9,603	84,730
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	643,538	330,605
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(8,037,928) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(8,526,719)	(12,818,016)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	1,194,218	1,141,938
15.1 Current federal and foreign income taxes, including \$.....4,359,393 on realized capital gains (losses).....	8,147,047	13,588,216
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by reporting entity as agent or trustee.....	71,113,919	70,134,053
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	1,806,358	2,540,133
19. Remittances and items not allocated.....	2,128,061	1,372,266
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	73,035,131	65,300,177
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	12,044,881	10,349,812
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	78,262,855	78,539,701
24.04 Payable to parent, subsidiaries and affiliates.....	5,167,144	5,180,282
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....	262,138	70,336
24.09 Payable for securities.....	3,913,982	0
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	54,089,085	47,312,225
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,564,049,618	1,542,891,645
27. From Separate Accounts Statement.....	7,438,662,527	6,744,641,444
28. Total liabilities (Line 26 and 27).....	9,002,712,145	8,287,533,089
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....		
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	113,304,230	210,636,615
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	113,304,230	210,636,615
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	115,804,230	213,136,615
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	9,118,516,375	8,500,669,704

DETAILS OF WRITE-INS

2501. Postretirement benefit liability.....	33,112,504	34,048,000
2502. Cash collateral received on derivatives.....	16,445,573	9,948,600
2503. Miscellaneous.....	4,014,733	3,025,000
2598. Summary of remaining write-ins for Line 25 from overflow page.....	516,275	290,625
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	54,089,085	47,312,225
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

New England Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	150,569,603	132,322,034
2. Considerations for supplementary contracts with life contingencies	4,089,305	9,156,138
3. Net investment income (Exhibit of Net Investment Income, Line 17)	69,498,371	90,519,446
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	1,386,844	220,323
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	12,817,114	14,526,927
7. Reserve adjustments on reinsurance ceded	(507,143,582)	(601,480,170)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	106,865,149	116,923,639
8.2 Charges and fees for deposit-type contracts	.....	.....
8.3 Aggregate write-ins for miscellaneous income	35,243,766	46,705,892
9. Totals (Lines 1 to 8.3)	(126,673,430)	(191,105,771)
10. Death benefits	185,618,461	133,755,479
11. Matured endowments (excluding guaranteed annual pure endowments)	813,078	1,745,418
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	11,763,741	12,008,229
13. Disability benefits and benefits under accident and health contracts	2,391,166	1,945,348
14. Coupons, guaranteed annual pure endowments and similar benefits	.....	.....
15. Surrender benefits and withdrawals for life contracts	281,381,219	303,888,041
16. Group conversions	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds	1,020,321	1,295,800
18. Payments on supplementary contracts with life contingencies	6,642,654	6,050,059
19. Increase in aggregate reserves for life and accident and health contracts	(12,476,468)	(21,300,008)
20. Totals (Lines 10 to 19)	477,154,172	439,388,366
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,750,184	6,783,007
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	.....	.....
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	59,103,004	62,480,443
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	4,441,851	4,441,707
25. Increase in loading on deferred and uncollected premiums	(132,063)	(7,341)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(739,140,240)	(848,209,765)
27. Aggregate write-ins for deductions	4,762,272	3,961,214
28. Totals (Lines 20 to 27)	(188,060,820)	(331,162,369)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	61,387,390	140,056,598
30. Dividends to policyholders and refunds to members	4,052,300	5,043,976
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	57,335,090	135,012,622
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(3,289,250)	3,890,626
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	60,624,340	131,121,996
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$..... (141,672) (excluding taxes of \$..... 4,501,063 transferred to the IMR)	464,756	(857,795)
35. Net income (Line 33 plus Line 34)	61,089,096	130,264,201
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	213,136,615	482,527,467
37. Net income (Line 35)	61,089,096	130,264,201
38. Change in net unrealized capital gains (losses) less capital gains tax of \$..... 30,727	716,478	912,871
39. Change in net unrealized foreign exchange capital gain (loss)	(600,887)	(107,108)
40. Change in net deferred income tax	(11,383,579)	(13,693,500)
41. Change in nonadmitted assets	(5,026,436)	7,157,357
42. Change in liability for reinsurance in unauthorized and certified companies	.....	.....
43. Change in reserve on account of change in valuation basis (increase) or decrease	58,974	0
44. Change in asset valuation reserve	(1,695,069)	4,308,245
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	.....	.....
46. Surplus (contributed to) withdrawn from Separate Accounts during period	.....	.....
47. Other changes in surplus in Separate Accounts Statement	.....	.....
48. Change in surplus notes	.....	.....
49. Cumulative effect of changes in accounting principles	.....	.....
50. Capital changes:		
50.1 Paid in	.....	.....
50.2 Transferred from surplus (Stock Dividend)	.....	.....
50.3 Transferred to surplus	.....	.....
51. Surplus adjustment:		
51.1 Paid in	0	(334,272,848)
51.2 Transferred to capital (Stock Dividend)	.....	.....
51.3 Transferred from capital	.....	.....
51.4 Change in surplus as a result of reinsurance	(3,079,890)	(3,079,890)
52. Dividends to stockholders	(131,100,000)	(65,000,000)
53. Aggregate write-ins for gains and losses in surplus	(6,311,072)	4,119,820
54. Net change in capital and surplus for the year (Lines 37 through 53)	(97,332,385)	(269,390,852)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	115,804,230	213,136,615
DETAILS OF WRITE-INS		
08.301. Management and service fee income	28,538,429	31,085,088
08.302. Miscellaneous	5,257,108	4,098,623
08.303. Income from cross selling agreements	1,448,229	11,522,181
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	35,243,766	46,705,892
2701. Interest credited to reinsurers	4,761,635	3,961,160
2702. Other deductions	637	54
2703. ....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4,762,272	3,961,214
5301. Net gain (loss) on pension and postretirement benefit plans	(7,319,745)	4,846,972
5302. Revised AG 43 Expense Allowance Impact	1,008,673	0
5303. Other surplus adjustment	0	(727,152)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(6,311,072)	4,119,820

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	132,710,440	140,690,343
2. Net investment income.....	66,925,832	92,714,816
3. Miscellaneous income.....	152,926,459	172,047,049
4. Total (Lines 1 through 3).....	352,562,731	405,452,208
5. Benefit and loss related payments.....	959,666,061	1,078,810,090
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(743,431,537)	(857,416,185)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	73,664,213	77,966,891
8. Dividends paid to policyholders.....	4,436,726	5,216,564
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	6,511,310	2,283,404
10. Total (Lines 5 through 9).....	300,846,773	306,860,764
11. Net cash from operations (Line 4 minus Line 10).....	51,715,958	98,591,444
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	580,864,181	391,869,450
12.2 Stocks.....		
12.3 Mortgage loans.....	9,866,632	3,451,078
12.4 Real estate.....		
12.5 Other invested assets.....	242,758	944,233
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	2,656	124,592
12.7 Miscellaneous proceeds.....	15,266,294	892,706
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	606,242,521	397,282,059
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	500,134,578	228,988,276
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	2,048,256	28,347,459
13.6 Miscellaneous applications.....	0	4,150,143
13.7 Total investments acquired (Lines 13.1 to 13.6).....	502,182,834	261,485,878
14. Net increase (decrease) in contract loans and premium notes.....	(3,122,693)	2,140,988
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	107,182,380	133,655,193
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	0	(134,272,848)
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	2,237,755	1,465,349
16.5 Dividends to stockholders.....	131,100,000	65,000,000
16.6 Other cash provided (applied).....	(942,740)	(33,816,196)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(129,804,985)	(231,623,695)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	29,093,353	622,942
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	49,871,834	49,248,892
19.2 End of year (Line 18 plus Line 19.1).....	78,965,187	49,871,834
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Security exchange.....	12,882,101	7,121,366
20.0002 Affiliate surplus note as return of capital.....	0	200,000,000
20.0003 Bonds in exchange for affiliate surplus note.....	0	172,842,237

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	150,569,603	153,148,932	XXX	(3,101,957)	XXX	522,628	XXX	XXX	XXX
2. Considerations for supplementary contracts with life contingencies.....	4,089,305	XXX	XXX	4,089,305	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	69,498,371	59,820,308	2,126	9,190,794	31,762	453,381	XXX	XXX	XXX
4. Amortization of Interest Maintenance Reserve (IMR).....	1,386,844	1,088,149	(76)	285,319	855	12,597	XXX	XXX	XXX
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. Commissions and expense allowances on reinsurance ceded.....	12,817,114	2,117,974	XXX	9,804,420	637	894,083	XXX	XXX	XXX
7. Reserve adjustments on reinsurance ceded.....	(507,143,582)	XXX	XXX	(507,143,582)	XXX	XXX	XXX	XXX	XXX
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	106,865,149	27,247,653	10,281	79,607,215	XXX	XXX	XXX	XXX	XXX
8.2 Charges and fees for deposit-type contracts.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	35,243,766	9,417,071	8,260	24,846,900	9,269	962,266	0	0	0
9. Totals (Lines 1 to 8.3).....	(126,673,430)	252,840,087	20,591	(382,421,586)	42,523	2,844,955	0	0	0
10. Death benefits.....	185,618,461	185,618,461	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	813,078	813,078	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	11,763,741	XXX	XXX	11,686,163	77,578	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	2,391,166	1,682,074	XXX	XXX	XXX	709,092	XXX	XXX	XXX
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15. Surrender benefits and withdrawals for life contracts.....	281,381,219	199,451,095	421,601	81,508,523	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
17. Interest and adjustments on contract or deposit-type contract funds.....	1,020,321	1,002,687	XXX	17,634	XXX	XXX	XXX	XXX	XXX
18. Payments on supplementary contracts with life contingencies.....	6,642,654	XXX	XXX	6,642,654	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(12,476,468)	(6,990,425)	(107,063)	(4,794,395)	(77,766)	(506,819)	XXX	XXX	XXX
20. Totals (Lines 10 to 19).....	477,154,172	381,576,970	314,538	95,060,579	(188)	202,273	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,750,184	1,471,380	XXX	2,025,468	2,169,753	83,583	XXX	XXX	XXX
22. Commissions and expense allowances on reinsurance assumed.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23. General insurance expenses and fraternal expenses.....	59,103,004	36,484,373	198	20,594,303	1,774,037	250,093	XXX	XXX	XXX
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	4,441,851	3,797,052	XXX	614,009	8,795	21,995	XXX	XXX	XXX
25. Increase in loading on deferred and uncollected premiums.....	(132,063)	(132,063)	XXX	XXX	XXX	XXX	XXX	XXX	XXX
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(739,140,240)	(197,016,001)	(485,716)	(541,638,523)	XXX	XXX	XXX	XXX	XXX
27. Aggregate write-ins for deductions.....	4,762,272	4,762,079	0	193	0	0	0	0	0
28. Totals (Lines 20 to 27).....	(188,060,820)	230,943,790	(170,980)	(423,343,971)	3,952,397	557,944	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	61,387,390	21,896,297	191,571	40,922,385	(3,909,874)	2,287,011	0	0	0
30. Dividends to policyholders and refunds to members.....	4,052,300	4,052,300	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	57,335,090	17,843,997	191,571	40,922,385	(3,909,874)	2,287,011	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(3,289,250)	(1,023,690)	(10,990)	(2,347,672)	224,305	(131,203)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	60,624,340	18,867,687	202,561	43,270,057	(4,134,179)	2,418,214	0	0	0
34. Policies/certificates in force end of year.....	70,654	30,212	XXX	35,516	11	4,915	XXX	XXX	XXX

DETAILS OF WRITE-INS

08.301. Management and service fee income.....	28,516,623	8,114,532	8,260	20,393,831	XXX	XXX	XXX	XXX	XXX
08.302. Miscellaneous.....	5,279,113	61,623	XXX	4,431,537	XXX	785,953	XXX	XXX	XXX
08.303. Income from cross selling agreements.....	1,448,030	1,240,916	XXX	21,532	9,269	176,313	XXX	XXX	XXX
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	35,243,766	9,417,071	8,260	24,846,900	9,269	962,266	0	0	0
2701. Interest credited to reinsurers.....	4,761,639	4,761,639	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2702. Other deductions.....	633	440	XXX	193	XXX	XXX	XXX	XXX	XXX
2703.	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	4,762,272	4,762,079	0	193	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	153,148,932		15,596,138	14,382,958		2,064,448			121,105,388			
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	59,820,308		16,667,699	9,008,931		14,377,523			18,225,112		1,541,043	
4. Amortization of Interest Maintenance Reserve (IMR).....	1,088,149		412,080	256,416		417,452					2,201	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	2,117,974			2,061,314		(28)			56,688			
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	27,247,653								27,247,653			
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	9,417,071	0	413,308	4,132	0	299,031	0	0	8,700,600	0	0	0
9. Totals (Lines 1 to 8.3).....	252,840,087	0	33,089,225	25,713,751	0	17,158,426	0	0	175,335,441	0	1,543,244	0
10. Death benefits.....	185,618,461		10,108,946	8,194,804		1,350,157			165,964,554			
11. Matured endowments (excluding guaranteed annual pure endowments).....	813,078		813,078									
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	1,682,074		767,809	81,078		113			833,074			
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	199,451,095		10,030,416			273,453			189,147,226			
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	1,002,687		51,514	37,589		5,317			908,267			
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	(6,990,425)		(1,488,473)	(5,638,836)		673,608			(536,724)			
20. Totals (Lines 10 to 19).....	381,576,970	0	20,283,290	2,674,635	0	2,302,648	0	0	356,316,397	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	1,471,380		5,456	85,721		2,095			1,378,108			XXX
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	36,484,373		8,124,000	2,495,640		2,752,854			23,684,123		(572,244)	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	3,797,052		400,023	447,521		51,142			2,879,474		18,892	
25. Increase in loading on deferred and uncollected premiums.....	(132,063)		(19,091)	(87,189)					(25,783)			
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(197,016,001)								(197,016,001)			
27. Aggregate write-ins for deductions.....	4,762,079	0	36	4,761,687	0	0	0	0	356	0	0	0
28. Totals (Lines 20 to 27).....	230,943,790	0	28,793,714	10,378,015	0	5,108,739	0	0	187,216,674	0	(553,352)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	21,896,297	0	4,295,511	15,335,736	0	12,049,687	0	0	(11,881,233)	0	2,096,596	0
30. Dividends to policyholders and refunds to members.....	4,052,300		3,909,675						142,625			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	17,843,997	0	385,836	15,335,736	0	12,049,687	0	0	(12,023,858)	0	2,096,596	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(1,023,690)		(22,135)			(1,691,350)			689,795			
33. Net gain from operations after dividends to policyholders, refunds to members and before realized capital gains or (losses) (Line 31 minus Line 32).....	18,867,687	0	407,971	15,335,736	0	13,741,037	0	0	(12,713,653)	0	2,096,596	0
34. Policies/certificates in force end of year.....	30,212		10,377	19,301		534						

DETAILS OF WRITE-INS

08.301. Management and service fee income.....	8,114,532					(22,132)			8,136,664			
08.302. Miscellaneous.....	61,623			939					60,684			
08.303. Income from cross selling agreements.....	1,240,916		413,308	3,193		321,163			503,252			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	9,417,071	0	413,308	4,132	0	299,031	0	0	8,700,600	0	0	0
2701. Interest credited to reinsurers.....	4,761,639			4,761,639								
2702. Other deductions.....	440		36	48					356			
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	4,762,079	0	36	4,761,687	0	0	0	0	356	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 Individual and Group Life Only
1. Premiums for life contracts (b).....	.0								
2. Considerations for supplementary contracts with life contingencies.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
3. Net investment income.....	2,126					2,126			
4. Amortization of Interest Maintenance Reserve (IMR).....	(76)					(76)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0								
6. Commissions and expense allowances on reinsurance ceded.....	.0								
7. Reserve adjustments on reinsurance ceded.....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	10,281					10,281			
8.2 Charges and fees for deposit-type contracts.....	.0								
8.3 Aggregate write-ins for miscellaneous income.....	8,260	.0	.0	.0	.0	8,260	.0	.0	.0
9. Totals (Lines 1 to 8.3).....	20,591	.0	.0	.0	.0	20,591	.0	.0	.0
10. Death benefits.....	.0								
11. Matured endowments (excluding guaranteed annual pure endowments).....	.0								
12. Annuity benefits.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
13. Disability benefits and benefits under accident and health contracts.....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0								
15. Surrender benefits and withdrawals for life contracts.....	421,601					421,601			
16. Group conversions.....	.0								
17. Interest and adjustments on contract or deposit-type contract funds.....	.0								
18. Payments on supplementary contracts with life contingencies.....	.0								
19. Increase in aggregate reserves for life and accident and health contracts.....	(107,063)					(107,063)			
20. Totals (Lines 10 to 19).....	314,538	.0	.0	.0	.0	314,538	.0	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	.0								.XXX
22. Commissions and expense allowances on reinsurance assumed.....	.0								
23. General insurance expenses.....	198					198			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	.0								
25. Increase in loading on deferred and uncollected premiums.....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(485,716)					(485,716)			
27. Aggregate write-ins for deductions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	(170,980)	.0	.0	.0	.0	(170,980)	.0	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	191,571	.0	.0	.0	.0	191,571	.0	.0	.0
30. Dividends to policyholders and refunds to members.....	.0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	191,571	.0	.0	.0	.0	191,571	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	(10,990)					(10,990)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	202,561	.0	.0	.0	.0	202,561	.0	.0	.0
34. Policies/certificates in force end of year.....	.0								

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DETAILS OF WRITE-INS

08.301. Management and service fee income.....	8,260					8,260			
08.302.0								
08.303. ....	.0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	8,260	.0	.0	.0	.0	8,260	.0	.0	.0
2701. ....	.0								
2702. ....	.0								
2703. ....	.0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.....

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuizations)	Other Annuities
1. Premiums for individual annuity contracts.....	(3,101,957)			(3,101,957)			
2. Considerations for supplementary contracts with life contingencies.....	4,089,305	XXX	XXX	XXX	XXX	4,089,305	XXX
3. Net investment income.....	9,190,794			5,915,847		3,274,947	
4. Amortization of Interest Maintenance Reserve (IMR).....	285,319			187,931		97,388	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	9,804,420			9,804,420			
7. Reserve adjustments on reinsurance ceded.....	(507,143,582)			(507,143,582)			
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	79,607,215			79,607,215			
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	24,846,900	0	0	21,902,900	0	2,944,000	0
9. Totals (Lines 1 to 8.3).....	(382,421,586)	0	0	(392,827,226)	0	10,405,640	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	11,686,163			11,684,939		1,224	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	81,508,523			81,508,523			
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	17,634			12,505		5,129	
18. Payments on supplementary contracts with life contingencies.....	6,642,654					6,642,654	
19. Increase in aggregate reserves for life and accident and health contracts.....	(4,794,395)			(8,489,327)		3,694,932	
20. Totals (Lines 10 to 19).....	95,060,579	0	0	84,716,640	0	10,343,939	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,025,468			1,987,084		38,384	
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	20,594,303			17,083,723		3,510,580	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	614,009			713,571		(99,562)	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(541,638,523)			(540,679,339)		(959,184)	
27. Aggregate write-ins for deductions.....	193	0	0	193	0		0
28. Totals (Lines 20 to 27).....	(423,343,971)	0	0	(436,178,128)	0	12,834,157	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	40,922,385	0	0	43,350,902	0	(2,428,517)	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	40,922,385	0	0	43,350,902	0	(2,428,517)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(2,347,672)			(2,486,993)		139,321	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	43,270,057	0	0	45,837,895	0	(2,567,838)	0
34. Policies/certificates in force end of year.....	35,516			34,876		640	

DETAILS OF WRITE-INS

08.301. Management and service fee income.....	20,393,831			20,393,831			
08.302. Miscellaneous.....	4,431,537			1,487,537		2,944,000	
08.303. Income from cross selling agreements.....	21,532			21,532			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	24,846,900	0	0	21,902,900	0	2,944,000	0
2701. Interest credited to reinsurers.....	0						
2702. Other deductions.....	193			193			
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	193	0	0	193	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other
1. Premiums for group annuity contracts.....	0						
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income.....	31,762					31,762	
4. Amortization of Interest Maintenance Reserve (IMR).....	855					855	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	637					637	
7. Reserve adjustments on reinsurance ceded.....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	9,269	0	0	4,769	0	4,500	0
9. Totals (Lines 1 to 8.3).....	42,523	0	0	4,769	0	37,754	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	77,578			7,007		70,571	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	0						
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	0						
18. Payments on supplementary contracts with life contingencies.....	0						
19. Increase in aggregate reserves for life and accident and health contracts.....	(77,766)					(77,766)	
20. Totals (Lines 10 to 19).....	(188)	0	0	7,007	0	(7,195)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2,169,753			2,169,753			
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	1,774,037			1,769,537		4,500	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	8,795			8,798		(3)	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	3,952,397	0	0	3,955,095	0	(2,698)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(3,909,874)	0	0	(3,950,326)	0	40,452	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(3,909,874)	0	0	(3,950,326)	0	40,452	0
32. Federal income taxes incurred (excluding tax on capital gains).....	224,305			226,626		(2,321)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(4,134,179)	0	0	(4,176,952)	0	42,773	0
34. Policies/certificates in force end of year.....	11					11	

DETAILS OF WRITE-INS

08.301. Management and service fee income.....	0						
08.302. Miscellaneous.....	0						
08.303. Income from cross selling agreements.....	9,269			4,769		4,500	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	9,269	0	0	4,769	0	4,500	0
2701.	0						
2702.	0						
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts.....	522,628										522,628		
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	453,381										453,381		
4. Amortization of Interest Maintenance Reserve (IMR).....	12,597										12,597		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0										0		
6. Commissions and expense allowances on reinsurance ceded.....	894,083										894,083		
7. Reserve adjustments on reinsurance ceded.....	0										0		
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	0										0		
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	962,266	0	0	0	0	0	0	0	0	0	962,266	0	0
9. Totals (Lines 1 to 8.3).....	2,844,955	0	0	0	0	0	0	0	0	0	2,844,955	0	0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	709,092										709,092		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0										0		
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0										0		
17. Interest and adjustments on contract or deposit-type contract funds.....	0										0		
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(506,819)										(506,819)		
20. Totals (Lines 10 to 19).....	202,273	0	0	0	0	0	0	0	0	0	202,273	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	83,583										83,583		
22. Commissions and expense allowances on reinsurance assumed.....	0										0		
23. General insurance expenses.....	250,093										250,093		
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	21,995										21,995		
25. Increase in loading on deferred and uncollected premiums.....	0										0		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0										0		
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	557,944	0	0	0	0	0	0	0	0	0	557,944	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	2,287,011	0	0	0	0	0	0	0	0	0	2,287,011	0	0
30. Dividends to policyholders and refunds to members.....	0										0		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	2,287,011	0	0	0	0	0	0	0	0	0	2,287,011	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(131,203)										(131,203)		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,418,214	0	0	0	0	0	0	0	0	0	2,418,214	0	0
34. Policies/certificates in force end of year.....	4,915										4,915		

DETAILS OF WRITE-INS

08.301. Management and service fee income.....	0										0		
08.302. Miscellaneous.....	785,953										785,953		
08.303. Income from cross selling agreements.....	176,313										176,313		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	962,266	0	0	0	0	0	0	0	0	0	962,266	0	0
2701.	0										0		
2702.	0										0		
2703.	0										0		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	1,025,813,306		269,260,731	91,453,141		21,328,494			643,770,940			
2. Tabular net premiums or considerations.....	161,708,825		28,048,171	14,332,902		2,064,447			117,263,305			
3. Present value of disability claims incurred.....	(338,334)		(402,441)	284,992		253			(221,138)			
4. Tabular interest.....	41,447,245		12,184,491	4,162,465		1,252,874			23,847,415			
5. Tabular less actual reserve released.....	0											
6. Increase in reserve on account of change in valuation basis.....	4								4			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX								XXX		
7. Other increases (net).....	(7,427,671)		(62,123)	(603,104)		(26,003)			(6,736,441)			
8. Totals (Lines 1 to 7).....	1,221,203,375	0	309,028,829	109,630,396	0	24,620,065	0	0	777,924,085	0	0	0
9. Tabular cost.....	126,481,157		24,529,958	16,904,783		2,009,875			83,036,541			
10. Reserves released by death.....	43,183,185		5,748,350	280,712		(25,124)			37,179,247			
11. Reserves released by other terminations (net).....	228,050,473		10,177,353	6,582,621		633,099			210,657,400			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,682,073		800,910	47,977		113			833,073			
13. Net transfers to or (from) Separate Accounts.....	(197,016,397)								(197,016,397)			
14. Total deductions (Lines 9 to 13).....	202,380,491	0	41,256,571	23,816,093	0	2,617,963	0	0	134,689,864	0	0	0
15. Reserve December 31, current year.....	1,018,822,884	0	267,772,258	85,814,303	0	22,002,102	0	0	643,234,221	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	741,681,494		235,488,420			21,693,318			484,499,756			
17. Amount available for policy loans based upon Line 16 CSV.....	667,513,344		211,939,578			19,523,986			436,049,780			

7.1

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	93,755					93,755			
2. Tabular net premiums or considerations.....	0								
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	0								
5. Tabular less actual reserve released.....	0								
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	93,755	0	0	0	0	93,755	0	0	0
9. Tabular cost.....	107,063					107,063			
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	0								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0								
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	107,063	0	0	0	0	107,063	0	0	0
15. Reserve December 31, current year.....	(13,308)	0	0	0	0	(13,308)	0	0	0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

7.2

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	169,924,236			126,075,747		43,848,489	
2. Tabular net premiums or considerations.....	15,240,106			11,150,801		4,089,305	
3. Present value of disability claims incurred.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest.....	9,762,448			8,104,095		1,658,353	
5. Tabular less actual reserve released.....	(5,428,315)			(9,063,901)		3,635,586	
6. Increase in reserve on account of change in valuation basis.....	(58,973)			(58,973)			
7. Other increases (net).....	(1,230,022)			(1,230,022)			
8. Totals (Lines 1 to 7).....	188,209,480	0	0	134,977,747	0	53,231,733	0
9. Tabular cost.....	0						
10. Reserves released by death.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net).....	81,508,523			81,508,523			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	16,465,035			9,822,381		6,642,654	
13. Net transfers to or (from) Separate Accounts.....	(74,834,946)			(73,880,604)		(954,342)	
14. Total deductions (Lines 9 to 13).....	23,138,612	0	0	17,450,300	0	5,688,312	0
15. Reserve December 31, current year.....	165,070,868	0	0	117,527,447	0	47,543,421	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	117,527,446			117,527,446			
17. Amount available for policy loans based upon Line 16 CSV.....	117,527,446			117,527,446			

7.3

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	533,055					533,055	
2. Tabular net premiums or considerations.....	0						
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	28,721					28,721	
5. Tabular less actual reserve released.....	(35,916)					(35,916)	
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	0						
8. Totals (Lines 1 to 7).....	525,860	0	0	0	0	525,860	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	0						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	70,571					70,571	
13. Net transfers to or (from) Separate Accounts.....	0						
14. Total deductions (Lines 9 to 13).....	70,571	0	0	0	0	70,571	0
15. Reserve December 31, current year.....	455,289	0	0	0	0	455,289	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	0						
17. Amount available for policy loans based upon Line 16 CSV.....	0						

7.4

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....5,848,494	.....5,499,542
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....36,820,467	.....37,736,127
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....4,024,819	.....3,739,533
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....21,470,573	.....21,431,166
6. Cash, cash equivalents and short-term investments.....	(e).....2,411,893	.....2,411,893
7. Derivative instruments.....	(f).....1,733,834	.....1,562,121
8. Other invested assets.....	.....295,073	.....295,073
9. Aggregate write-ins for investment income.....	.....(297,141)	.....(297,141)
10. Total gross investment income.....	.....72,308,012	.....72,378,314
11. Investment expenses.....	.....	(g).....2,879,943
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....2,879,943
17. Net investment income (Line 10 minus Line 16).....	.....	.....69,498,371

DETAILS OF WRITE-INS

0901. Consideration for investment agreements.....	58,798	58,798
0902. Miscellaneous investment income.....	(355,939)	(355,939)
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	(297,141)	(297,141)
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....4,617,171 accrual of discount less \$.....2,104,859 amortization of premium and less \$.....2,724,398 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....16,855 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....697,496 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....75,142 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	9,269,566	.....	9,269,566	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	0	.....	.....
1.2 Other bonds (unaffiliated).....	12,331,469	(1,081)	12,330,388	.....	789,943
1.3 Bonds of affiliates.....	.....	.....	0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	0	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	0	.....	.....
3. Mortgage loans.....	.....	.....	0	.....	.....
4. Real estate.....	.....	.....	0	.....	.....
5. Contract loans.....	.....	.....	0	.....	.....
6. Cash, cash equivalents and short-term investments.....	2,656	.....	2,656	.....	.....
7. Derivative instruments.....	136,561	(65,728)	70,833	11,063	(1,390,830)
8. Other invested assets.....	.....	.....	0	736,142	.....
9. Aggregate write-ins for capital gains (losses).....	81,638	1,634	83,272	0	0
10. Total capital gains (losses).....	21,821,890	(65,175)	21,756,715	747,205	(600,887)

DETAILS OF WRITE-INS

0901. Other realized capital gain (loss).....	81,638	1,634	83,272	.....	.....
0902. ....	.....	.....	0	.....	.....
0903. ....	.....	.....	0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	81,638	1,634	83,272	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Insurance Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other		
FIRST YEAR (other than single)												
1. Uncollected.....	(64)										(64)	
2. Deferred and accrued.....	0											
3. Deferred, accrued and uncollected:												
3.1 Direct.....	0											
3.2 Reinsurance assumed.....	0											
3.3 Reinsurance ceded.....	64										64	
3.4 Net (Line 1 + Line 2).....	(64)	0	0	0	0	0	0	0	0	0	(64)	0
4. Advance.....	0											
5. Line 3.4 - Line 4.....	(64)	0	0	0	0	0	0	0	0	0	(64)	0
6. Collected during year:												
6.1 Direct.....	2,164,826		2,027,453	136,125							1,248	
6.2 Reinsurance assumed.....	0											
6.3 Reinsurance ceded.....	1,087										1,087	
6.4 Net.....	2,163,739	0	2,027,453	136,125	0	0	0	0	0	0	161	0
7. Line 5 + Line 6.4.....	2,163,675	0	2,027,453	136,125	0	0	0	0	0	0	97	0
8. Prior year (uncollected + deferred and accrued - advance).....	(224)										(224)	
9. First year premiums and considerations:												
9.1 Direct.....	2,164,826		2,027,453	136,125							1,248	
9.2 Reinsurance assumed.....	0											
9.3 Reinsurance ceded.....	927										927	
9.4 Net (Line 7 - Line 8).....	2,163,899	0	2,027,453	136,125	0	0	0	0	0	0	321	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct.....	7,647,629		7,647,629									
10.2 Reinsurance assumed.....	0											
10.3 Reinsurance ceded.....	0											
10.4 Net.....	7,647,629	0	7,647,629	0	0	0	0	0	0	0	0	0
RENEWAL												
11. Uncollected.....	16,356,608		18,398,189	(1,769,035)							(272,546)	
12. Deferred and accrued.....	11,999,749		11,999,749									
13. Deferred, accrued and uncollected:												
13.1 Direct.....	20,111,044		20,023,870								87,174	
13.2 Reinsurance assumed.....	31,180		31,180									
13.3 Reinsurance ceded.....	(8,214,133)		(10,342,888)	1,769,035							359,720	
13.4 Net (Line 11 + Line 12).....	28,356,357	0	30,397,938	(1,769,035)	0	0	0	0	0	0	(272,546)	0
14. Advance.....	319,403		242,159								77,244	
15. Line 13.4 - Line 14.....	28,036,954	0	30,155,779	(1,769,035)	0	0	0	0	0	0	(349,790)	0
16. Collected during year:												
16.1 Direct.....	176,155,189		159,533,175	11,014,676			6,507				5,600,831	
16.2 Reinsurance assumed.....	0											
16.3 Reinsurance ceded.....	57,347,078		36,463,914	15,753,393			6,507				5,123,264	
16.4 Net.....	118,808,111	0	123,069,261	(4,738,717)	0	0	0	0	0	0	477,567	0
17. Line 15 + Line 16.4.....	146,845,065	0	153,225,040	(6,507,752)	0	0	0	0	0	0	127,777	0
18. Prior year (uncollected + deferred and accrued - advance).....	6,086,990		9,751,190	(3,269,670)							(394,530)	
19. Renewal premiums and considerations:												
19.1 Direct.....	177,467,900		160,835,955	11,014,677			6,507				5,610,761	
19.2 Reinsurance assumed.....	0											
19.3 Reinsurance ceded.....	36,709,825		17,362,105	14,252,759			6,507				5,088,454	
19.4 Net (Line 17 - Line 18).....	140,758,075	0	143,473,850	(3,238,082)	0	0	0	0	0	0	522,307	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct.....	187,280,355	0	170,511,037	11,150,802	0	0	6,507	0	0	0	5,612,009	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	36,710,752	0	17,362,105	14,252,759	0	0	6,507	0	0	0	5,089,381	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	150,569,603	0	153,148,932	(3,101,957)	0	0	0	0	0	0	522,628	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											12 Fraternal (Fraternal Benefit Societies Only)
	1	2	Ordinary		5	Group		Accident and Health		11		
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums.....	288,898		288,898									
22. All other.....	3,073,482		3,073,482									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded.....	758									758		
23.2 Reinsurance assumed.....	0											
23.3 Net ceded less assumed.....	758	0	0	0	0	0	0	0	0	758	0	0
24. Single:												
24.1 Reinsurance ceded.....	0											
24.2 Reinsurance assumed.....	0											
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	12,816,356		2,117,974	9,804,420		637				893,325		
25.2 Reinsurance assumed.....	0											
25.3 Net ceded less assumed.....	12,816,356	0	2,117,974	9,804,420	0	637	0	0	0	893,325	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	12,817,114	0	2,117,974	9,804,420	0	637	0	0	0	894,083	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	12,817,114	0	2,117,974	9,804,420	0	637	0	0	0	894,083	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single).....	429,176		65,550	208,776		154,850						
28. Single.....	38,384			38,384								
29. Renewal.....	5,282,624		1,405,830	1,778,308		2,014,903	5,954			77,629		
30. Deposit-type contract funds.....	0											
31. Totals (to agree with Page 6, Line 21).....	5,750,184	0	1,471,380	2,025,468	0	2,169,753	5,954	0	0	77,629	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent.....	416,531		384		15,168		432,083
2. Salaries and wages.....	11,067,621		184,621		775,995		12,028,237
3.11 Contributions for benefit plans for employees.....	11,804,766		12,455		92,044		11,909,265
3.12 Contributions for benefit plans for agents.....	66,736		68				66,804
3.21 Payments to employees under non-funded benefit plans.....							0
3.22 Payments to agents under non-funded benefit plans.....							0
3.31 Other employee welfare.....	113,849		95				113,944
3.32 Other agent welfare.....	1,996						1,996
4.1 Legal fees and expenses.....	520,778		539				521,317
4.2 Medical examination fees.....	5,756		5				5,761
4.3 Inspection report fees.....							0
4.4 Fees of public accountants and consulting actuaries.....	757,457		752				758,209
4.5 Expense of investigation and settlement of policy claims.....	580,634		13,149				593,783
5.1 Traveling expenses.....	188,813		130				188,943
5.2 Advertising.....	140,178		2				140,180
5.3 Postage, express, telegraph and telephone.....	74,393		12				74,405
5.4 Printing and stationery.....	173,934		12				173,946
5.5 Cost or depreciation of furniture and equipment.....	102,105		102				102,207
5.6 Rental of equipment.....	(9,628)		(9)				(9,637)
5.7 Cost or depreciation of EDP equipment and software.....	10,318		11				10,329
6.1 Books and periodicals.....	126,355		129		173,144		299,628
6.2 Bureau and association fees.....	202,996		162				203,158
6.3 Insurance, except on real estate.....	4,857		4				4,861
6.4 Miscellaneous losses.....	(92,583)		239	(4,121)			(96,465)
6.5 Collection and bank service charges.....	42,186		42	13,198			55,426
6.6 Sundry general expenses.....	1,337,862		3,313	142	589,445		1,930,762
6.7 Group service and administration fees.....	420						420
6.8 Reimbursements by uninsured plans.....							0
7.1 Agency expense allowance.....	30,203		23,240				53,443
7.2 Agents' balances charged off (less \$.....0 recovered).....	(1,800)		(720)				(2,520)
7.3 Agency conferences other than local meetings.....	76,756		31				76,787
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		0
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses.....							0
9.2 Investment expenses not included elsewhere.....					1,234,147		1,234,147
9.3 Aggregate write-ins for expenses.....	31,100,203	0	11,325	0	0	0	31,111,528
10. General expenses Incurred.....	58,843,692	0	250,093	9,219	2,879,943	(b).....0	(a).....61,982,947
11. General expenses unpaid December 31, prior year.....	327,058		3,547				330,605
12. General expenses unpaid December 31, current year.....	1,107,927		5,681	(470,070)			643,538
13. Amounts receivable relating to uninsured plans, prior year.....							0
14. Amounts receivable relating to uninsured plans, current year.....							0
15. General expenses paid during year (Lines 10+11-12-13+14).....	58,062,823	0	247,959	479,289	2,879,943	0	61,670,014

DETAILS OF WRITE-INS

09.301. Consultant/contracted services.....	24,933,464		11,325				24,944,789
09.302. Third party administration.....	6,104,955		0				6,104,955
09.303. Advertising design and production services.....	61,784		0				61,784
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	31,100,203	0	11,325	0	0	0	31,111,528

(a) Includes management fees of \$.....13,426,057 to affiliates and \$.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0
5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health				
		3 All Other Lines of Business	3 All Other			
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	204,329		146			204,475
3. State taxes on premiums.....	3,252,490		(2,904)			3,249,586
4. Other state taxes, including \$.....0 for employee benefits.....	281,439		6,366			287,805
5. U.S. Social Security taxes.....	522,400		447			522,847
6. All other taxes.....	159,198		17,940			177,138
7. Taxes, licenses and fees incurred.....	4,419,856		21,995	0	0	4,441,851
8. Taxes, licenses and fees unpaid December 31, prior year.....	902,705		239,233			1,141,938
9. Taxes, licenses and fees unpaid December 31, current year.....	975,429		218,789			1,194,218
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	4,347,132		42,439	0	0	4,389,571

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	288,898
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	3,073,482	
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	3,362,380	0
6. Paid-in cash.....	933,555	
7. Left on deposit.....	46,511	
8. Aggregate write-ins for dividend or refund options.....	94,280	0
9. Total Lines 5 through 8.....	4,436,726	0
10. Amount due and unpaid.....	59,663	
11. Provision for dividends or refunds payable in the following calendar year.....	3,600,000	
12. Terminal dividends.....	250,000	
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	3,909,663	0
16. Total from prior year.....	4,294,089	
17. Total dividends or refunds (Lines 9 + 15 - 16).....	4,052,300	0

DETAILS OF WRITE-INS

0801. Dividends used to pay interest on policyholder loans.....	94,280	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	94,280	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1958 CSO 4% NLP CMF VL 1983-1988.....	2,573,859		2,573,859		
0100002. 1980 CSO, 4.0%, CRVM, 1988-2009.....	2,474,452		2,474,452		
0100003. 1980 CSO 4.5% CRVM 1996 - 2008.....	416,370,329		416,370,329		
0100004. 1980 CSO 4.5% CRVM CMF UL 1994 - 2005.....	178,285		178,285		
0100005. 1980 CSO 4.5% NLP CMF VL 1993 - 2007.....	13,590,527		13,590,527		
0100006. 1980 CSO 5% NLP CMF VL 1988-2009.....	14,823,763		14,823,763		
0100007. 1980 CSO 4% CRVM 1994 - 2009.....	306,675,497		306,675,497		
0100008. 1980 CSO 4.5% CRVM VL 1995 - 2005.....	222,785,128		222,785,128		
0100009. 1980 CSO ALB 4.5% CRVM 2000 - 2004.....	35,078,332		35,078,332		
0100010. Reserve Funds Under Universal Life Contracts 1983 - 2008.....	28,787,544		28,787,544		
0100011. 2001 CSO 4.0%, CRVM, 2009 - 2012.....	9,296,199		9,296,199		
0100012. 1980 CSO 3% CRVM 2002 - 2008.....	45,148,804		45,148,804		
0100013. California Method 1988 - 1994.....	114,413,654		114,413,654		
0199997. Totals (Gross).....	1,212,196,373	0	1,212,196,373	0	0
0199998. Reinsurance ceded.....	292,045,231		292,031,923		13,308
0199999. Totals (Net).....	920,151,142	0	920,164,450	0	(13,308)
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 1994 GAR 6.25% 2003.....	88,458	XXX		XXX	88,458
0200002. 1994 GAR 7.00% 2006.....	64,338	XXX	-	XXX	64,338
0200003. 1994 GAR 6.75% 2001.....	33,611	XXX	-	XXX	33,611
0200004. 1994 GAR 5.25% 2004 - 2007.....	50,829	XXX	-	XXX	50,829
0200005. 1994 GAR 4.25% 2007.....	24,324	XXX	-	XXX	24,324
0200006. 1994 GAR 5.5% 2007.....	193,728	XXX	-	XXX	193,728
0200007. VM-21 Base Reserves/CSV 1995-2019.....	281,757,289	XXX	281,757,289	XXX	
0299997. Totals (Gross).....	282,212,577	XXX	281,757,289	XXX	455,288
0299998. Reinsurance ceded.....	164,229,843	XXX	164,229,843	XXX	
0299999. Totals (Net).....	117,982,734	XXX	117,527,446	XXX	455,288
Supplementary Contracts with Life Contingencies:					
0300001. 83a 6% 1996 - 1997.....	269,450		269,450		
0300002. a-2000 6% 1998 - 2009.....	2,541,243		2,541,243		
0300003. a-2000 7% 2000.....	104,703		104,703		
0300004. a-2000 6.75% 2001.....	156,987		156,987		
0300005. a-2000 6.5% 2002.....	993,787		993,787		
0300006. a-2000 5.5% 2004 - 2008.....	3,744,568		3,744,568		
0300007. a-2000 5.25% 2005 - 2006.....	2,512,622		2,512,622		
0300008. a-2000 Proj AA 5.25% 2010.....	869,709		869,709		
0300009. a-2000 Proj AA 5% 2011.....	454,557		454,557		
0300010. a-2000 Proj AA 4.25% 2012.....	1,803,118		1,803,118		
0300011. a-2000 Proj AA 3.75% 2013.....	3,697,796		3,697,796		
0300012. a-2000 Proj AA 2.75% 2014.....	3,369,341		3,369,341		
0300013. 2012 IAR Proj G2 4% 2016 - 2019.....	13,473,384		13,473,384		
0300014. 2012 IAR Proj G2 3.25% 2018.....	3,405,114		3,405,114		
0300015. 2012 IAR Proj G2 3.75% 2017.....	2,740,646		2,740,646		
0300016. 2012 IAR Proj G2 3.50% 2015 À 2019.....	8,860,431		8,860,431		
0300017. a-2012 Proj G2, 4.25% 2019.....	2,438,583		2,438,583		
0300018. a-2012 Proj G2, 3.00% 2019.....	1,377,071		1,377,071		
0399997. Totals (Gross).....	52,813,110	0	52,813,110	0	0
0399998. Reinsurance ceded.....	5,269,690		5,269,690		
0399999. Totals (Net).....	47,543,420	0	47,543,420	0	0
Accidental Death Benefits:					
0400001. 1959 ADB TABLE 4% 1983 - 2003.....	103,093		103,093		
0400002. 1959 ADB TABLE 4.5% 1996 - 2008.....	49,421		49,421		
0499997. Totals (Gross).....	152,514	0	152,514	0	0
0499999. Totals (Net).....	152,514	0	152,514	0	0
Disability - Active Lives:					
0500001. MOD '35-39 INTER-CO '58 CSO 3% 1983 - 1988.....	65,134		65,134		
0500002. MOD '35-39 INTER-CO '80 CSO 3% 1988 - 2009.....	6,749,313		6,749,313		
0500003. 52 INTERCO DISA, Period 2*, 80 CSO, 4% 1994 - 2008.....	2,844,039		2,844,039		
0500004. 52 INTERCO DISA, Period 2*, 80 CSO, 4.50% 1996 - 2008.....	9,472,663		9,472,663		
0500005. MOD '35-39 INTER-CO '80 CSO 4.50% 1996 - 2008.....	443,614		443,614		
0599997. Totals (Gross).....	19,574,763	0	19,574,763	0	0
0599999. Totals (Net).....	19,574,763	0	19,574,763	0	0
Disability - Disabled Lives:					
0600001. MOD '30-50 INTER-CO '58 CSO 3% 1987 - 1988.....	51,696		51,696		
0600002. MOD '30-50 INTER-CO '80 CSO 3% 1988 - 2008.....	4,034,031		4,034,031		
0600003. 52 INTERCO DISA, Period 2*, 80 CSO, 4.50% 2000 - 2005.....	2,097,145		2,097,145		
0600004. MOD '30-50 INTER-CO '80 CSO 4.50% 1996 - 2008.....	1,213,060		1,213,060		
0600005. 52 INTERCO DISA, Period 2*, 80 CSO, 4% 2007.....	9,800		9,800		
0699997. Totals (Gross).....	7,405,732	0	7,405,732	0	0
0699999. Totals (Net).....	7,405,732	0	7,405,732	0	0
Miscellaneous Reserves:					
0700001. For surrender values in excess of reserves otherwise required and carried.....	2,228,947		2,228,947		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0700002. For excess of valuation net premiums over corresponding gross premiums.....	2,826,508	.....	2,826,508	.....	.....
0700003. Guaranteed minimum death benefits.....	66,473,165	.....	66,473,165	.....	.....
0700004. VM-21 Stochastic Reserve.....	219,205,577	.....	219,205,577	.....	.....
0799997. Totals (Gross).....	290,734,197	.....0	290,734,197	.....0	.....0
0799998. Reinsurance ceded.....	219,208,774	.....	219,208,774	.....	.....
0799999. Totals (Net).....	71,525,423	.....0	71,525,423	.....0	.....0
9999999. Totals (Net) - Page 3, Line 1.....	1,184,335,728	.....0	1,183,893,748	.....0	441,980

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes No
 1.2 If not, state which kind is issued
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes No
 2.2 If not, state which kind is issued
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes No
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes No
 4.1 Amount of insurance: \$.....
 4.2 Amount of reserve: \$.....
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes No
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....

 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes No
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes No
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
 8.2 State the amount of reserves established for this business: \$.....
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes No
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....
 9.2 State the amount of reserves established for this business: \$.....
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Variable Annuities - Individual.....	Calcualtion of Base and Rider reserves under AG43	Calculation of Base and Rider reserves using updated guidelines in VM-21	(58,973)
0199999. Subtotal (Page 7, Line 6).....	XXX	XXX	(58,973)
9999999. Total (Column 4 only).....			(58,973)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	447,098										447,098		
2. Additional contract reserves (b).....	10,557,639										10,557,639		
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	11,004,737	0	0	0	0	0	0	0	0	0	11,004,737	0	0
8. Reinsurance ceded.....	8,549,765										8,549,765		
9. Totals (Net).....	2,454,972	0	0	0	0	0	0	0	0	0	2,454,972	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	21,549,903										21,549,903		
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	21,549,903	0	0	0	0	0	0	0	0	0	21,549,903	0	0
15. Reinsurance ceded.....	17,169,788										17,169,788		
16. Totals (Net).....	4,380,115	0	0	0	0	0	0	0	0	0	4,380,115	0	0
17. TOTALS (Net).....	6,835,087	0	0	0	0	0	0	0	0	0	6,835,087	0	0
18. TABULAR FUND INTEREST.....	405,962										405,962		

DETAILS OF WRITE-INS

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	148,095,729			147,630,921	464,808	
2. Deposits received during the year.....	5,047,260			5,000,747	46,513	
3. Investment earnings credited to the account.....	3,931,406			3,915,724	15,682	
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	17,161,715			17,136,547	25,168	
8. Other net transfers to or (from) Separate Accounts.....	(298,642)			(298,642)	0	
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	140,211,322	0	0	139,709,487	501,835	0
10. Reinsurance balance at the beginning of the year.....	(138,819,131)			(138,819,131)		
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	(10,122,162)			(10,122,162)	0	
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(128,696,969)	0	0	(128,696,969)	(0)	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	11,514,353	0	0	11,012,518	501,835	0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	131,511										131,511
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	102,629										102,629
1.4 Net.....	28,882	0	0	0	0	0	0	0	0	0	28,882
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	20,503,159		20,486,206								16,953
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	1,685,171		1,672,140								13,031
2.24 Net.....	18,817,988	0	(b) 18,814,066	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 3,922
3. Incurred but unreported:											
3.1 Direct.....	4,679,951		4,594,517								85,434
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	1,775,028		1,709,269								65,759
3.4 Net.....	2,904,923	0	(b) 2,885,248	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 19,675
4. Totals:											
4.1 Direct.....	25,314,621	0	25,080,723	0	0	0	0	0	0	0	233,898
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	3,562,828	0	3,381,409	0	0	0	0	0	0	0	181,419
4.4 Net.....	21,751,793	(a) 0	(a) 21,699,314	0	0	0	(a) 0	0	0	0	52,479

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....340,342 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	270,571,869		206,373,538	53,557,894	7,000,525			77,578			3,562,334
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	92,886,744		43,918,989	45,759,630	358,358						2,849,767
1.4 Net..... (d)	177,685,125	0	162,454,549	7,798,264	6,642,167	0	0	77,578	0	0	712,567
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	25,314,621	0	25,080,723	0	0	0	0	0	0	0	233,898
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	3,562,828	0	3,381,409	0	0	0	0	0	0	0	181,419
2.4 Net.....	21,751,793	0	21,699,314	0	0	0	0	0	0	0	52,479
3. Amounts recoverable from reinsurers Dec. 31, current year.....	57,596,739		46,980,315	10,561,503	54,921						
4. Liability December 31, prior year:											
4.1 Direct.....	20,589,015		20,352,416								236,599
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	7,072,200		6,891,555								180,645
4.4 Net.....	13,516,815	0	13,460,861	0	0	0	0	0	0	0	55,954
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	78,905,736		64,400,926	14,449,402	55,408						
6. Incurred benefits:											
6.1 Direct.....	275,297,475	0	211,101,845	53,557,894	7,000,525	0	0	77,578	0	0	3,559,633
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	68,068,375	0	22,988,232	41,871,731	357,871	0	0	0	0	0	2,850,541
6.4 Net.....	207,229,100	0	188,113,613	11,686,163	6,642,654	0	0	77,578	0	0	709,092

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....813,078 in Line 1.1, \$.....813,078 in Line 1.4, \$.....813,078 in Line 6.1 and \$.....813,078 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	48,881,647	46,686,340	(2,195,307)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	7,169,269	4,338,140	(2,831,129)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	56,050,916	51,024,480	(5,026,436)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	56,050,916	51,024,480	(5,026,436)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid pension asset.....	7,145,000	4,047,000	(3,098,000)
2502. Miscellaneous.....	24,269	291,140	266,871
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	7,169,269	4,338,140	(2,831,129)

NOTES TO THE FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	<u>SSAP Number ⁽¹⁾</u>	<u>Financial Statement Page</u>	<u>Financial Statement Line Number</u>	<u>For the Year Ended December 31, 2019</u>	<u>For the Year Ended December 31, 2018</u>
Net income, MA SAP				\$ 61,089,096	\$ 130,264,201
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				<u>\$ 61,089,096</u>	<u>\$ 130,264,201</u>
				<u>December 31, 2019</u>	<u>December 31, 2018</u>
Statutory capital and surplus, MA SAP				\$ 115,804,230	\$ 213,136,615
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 115,804,230</u>	<u>\$ 213,136,615</u>

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) The Company does not own common stocks of nonaffiliates.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.
- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.

NOTES TO THE FINANCIAL STATEMENTS

- (6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the constant yield method unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Amortization of premium and accretion of discount of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the originally anticipated prepayments and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For certain residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 to 5 are stated at amortized cost, while RMBS and CMBS with initial designations of 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

For loan-backed securities, including asset-backed securities (“ABS”), which are not modeled, the NAIC relies on the second lowest NAIC Credit Rating Provider (“CRP”) rating to determine the initial NAIC designation. The second lowest CRP rating is used to determine the carrying value of the security, which is based on the NAIC’s estimate of expected losses, using an NAIC published formula. The carrying value of the security determines its final NAIC designation, which is used for reporting in the Annual Statement and in RBC calculations. This revised methodology does not apply to NAIC 1 and NAIC 6 securities which are rated at the second lowest CRP designation.

- (7) The Company does not have investments in subsidiary, controlled and affiliated (“SCA”) companies.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors**Accounting Changes**

In 2019, the NAIC adopted a revised NAIC Valuation Manual (“VM 21”) as well as related changes to Actuarial Guideline 43 that govern reserve requirements for variable annuities. The new guidance is effective January 1, 2020 but allows for early adoption as of December 31, 2019.

The Company elected to adopt this new guidance as of December 31, 2019. The cumulative impact from the adoption of the revised VM 21 as of December 31, 2019 was a decrease in General Account reserves of \$58,974 and a decrease in Separate Account reserves of \$1,008,673, resulting in a decrease in total liabilities and an increase in capital and surplus of \$1,067,647.

Correction of Errors

The Company had no correction of errors during 2019.

3. Business Combinations and Goodwill**A. Statutory Purchase Method**

The Company had no transactions that were accounted for as a statutory purchase during 2019 and 2018.

B. Statutory Merger

The Company had no statutory mergers during 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2019 and 2018.

D. Impairment Loss

The Company had no recognized impairment losses from goodwill during 2019 and 2018.

4. Discontinued Operations

The Company had no discontinued operations during 2019 and 2018.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The Company did not have any mortgage loans funded or acquired during 2019.

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	N/A	N/A
Commercial loans	N/A	N/A

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2019 was: N/A.

(3) During 2019 and 2018, all applicable taxes, assessments and advances were included in the mortgage loan total.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2019							
1. Recorded Investment (All)							
(a) Current	\$ 61,865,563	\$ —	\$ —	\$ —	\$ 27,155,518	\$ —	\$ 89,021,081
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	—	—	—	—	—	—	\$ —
(c) Percent reduced	—%	—%	—%	—%	—%	—%	\$ —
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 4,160,570	\$ —	\$ 4,160,570
b. December 31, 2018							
1. Recorded Investment (All)							
(a) Current	\$ 71,660,419	\$ —	\$ —	\$ —	\$ 27,210,439	\$ —	\$ 98,870,858
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of loans	—	—	—	—	—	—	\$ —
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 4,216,892	\$ —	\$ 4,216,892

(5-7) During 2019 and 2018, the Company had no impaired or nonaccrual mortgage loans and allowance for credit losses.

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2019 and 2018.

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2019 and 2018.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2019 and 2018.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any other than temporary impairments ("OTTI") on the basis of the intent to sell during the year ended December 31, 2019.

NOTES TO THE FINANCIAL STATEMENTS

- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2019.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of December 31, 2019, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At December 31, 2019, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- | | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 719,726 |
| 2. 12 Months or Longer | \$ | — |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 26,823,258 |
| 2. 12 Months or Longer | \$ | — |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2019.

J. Real Estate

The Company did not have real estate investments or real estate held for sale in 2019 and 2018.

K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The Company did not have investments in LIHTC in 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company's investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted										Percentage	
	2019					(6)	(7)	(8)	(9)	(10)	(11)	
	(1)	(2)	(3)	(4)	(5)							
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity ^(b)	December 31, 2019 (1 plus 3)	December 31, 2018	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%
Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	—	—	—
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	—
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—	—
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—	—
Federal Home Loan Bank ("FHLB") capital stock	—	—	—	—	—	—	—	—	—	—	—	—
On deposit with states	2,877,921	—	—	—	2,877,921	3,413,855	(535,934)	—	2,877,921	0.03	0.03	
On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—	—
Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	—	—	—
Pledged as collateral not captured in other categories	843,269	—	—	—	843,269	417,130	426,139	—	843,269	0.01	0.01	
Other restricted assets	—	—	—	—	—	—	—	—	—	—	—	—
Total restricted assets	\$ 3,721,190	\$ —	\$ —	\$ —	\$ 3,721,190	\$ 3,830,985	\$ (109,795)	\$ —	\$ 3,721,190	0.04%	0.04%	

(a) Subset of column 1.

(b) Subset of column 3.

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2019					(6)	(7)	(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)					
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity ^(b)	December 31, 2019 (1 plus 3)	December 31, 2018	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Derivatives Collateral	\$ 843,269	\$ —	\$ —	\$ —	\$ 843,269	\$ 417,130	\$ 426,139	\$ 843,269	0.01%	0.01%
Total	\$ 843,269	\$ —	\$ —	\$ —	\$ 843,269	\$ 417,130	\$ 426,139	\$ 843,269	0.01%	0.01%

(a) Subset of column 1.

(b) Subset of column 3.

(3) The Company did not have any other restricted assets in 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's collateral received and reflected as assets at December 31, 2019, were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 16,445,573	\$ 16,445,573	1.0%	1.0%
Schedule D, Part 1	—	—	—	—
Schedule D, Part 2, Section 1	—	—	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	—	—	—	—
Total Collateral Assets	\$ 16,445,573	\$ 16,445,573	1.0%	1.0%

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

*** Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 16,445,573	1.1%

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2019.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. 5GI Securities

The Company did not hold any investments with a 5* NAIC designation at December 31, 2019 and 2018.

P. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2019.

The Company did not have any settled short sale transactions during the year ended December 31, 2019.

Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2019, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	General Account
Number of CUSIPs	12
Aggregate Amount of Investment Income	\$ 603,127

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or LLCs that exceeds 10% of its admitted assets.

B. The Company did not recognize write-downs and recorded adjustments on investments in joint ventures during the years ended December 31, 2019 and December 31, 2018. Impairments are recognized when a investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

NOTES TO THE FINANCIAL STATEMENTS

B. The total amount excluded: None.

8. Derivative Instruments**Overview**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter (“OTC”) market. Certain of the Company’s OTC derivatives are cleared and settled through central clearing counterparties (“OTC-cleared”), while others are bilateral contracts between two counterparties (“OTC-bilateral”). The Company uses swaps and options to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs).

Insurance statutes restrict the Company’s use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company’s Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP 86, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (“fair value hedge”); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability (“cash flow hedge”). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument’s effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

NOTES TO THE FINANCIAL STATEMENTS

Types of Derivatives***Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency swaps to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies. In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

Credit Derivatives

Credit derivatives may be used by the Company to hedge against credit-related changes in the value of its investments. In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Fair Value Hedges

The Company held no fair value hedges during the years ended December 31, 2019 and 2018.

Cash Flow Hedges

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2019 and 2018, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the original forecasted transactions will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2019 and 2018, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions, other than the receipt or payment of variable interest payments, for the years ended December 31, 2019 and 2018.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: foreign currency swaps to economically hedge its exposure to adverse movements in exchange rates.

Derivatives for Other than Hedging Purposes

The Company enters into credit default swaps used in RSATs for other than hedging purposes under SSAP 86.

NOTES TO THE FINANCIAL STATEMENTS**Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC derivatives as of December 31:

	Securities ⁽¹⁾	
	2019	2018
Initial Margin:		
OTC-cleared	\$ 843,269	\$ 417,130

⁽¹⁾ Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash ⁽¹⁾		Securities		Total	
	2019	2018	2019	2018	2019	2018
Variation Margin:						
OTC-bilateral	\$15,864,327	\$ 9,825,048	\$ 653,545	\$ 3,477,020	\$16,517,872	\$13,302,068
OTC-cleared	581,246	123,552	—	—	581,246	123,552
Total OTC	\$16,445,573	\$ 9,948,600	\$ 653,545	\$ 3,477,020	\$17,099,118	\$13,425,620

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

NOTES TO THE FINANCIAL STATEMENTS**9. Income Taxes**

A. The components of net deferred tax assets (“DTA”) and deferred tax liabilities (“DTL”) consisted of the following:

	December 31, 2019		
	Ordinary	Capital	Total
Gross DTA	\$ 68,012,867	\$ 1,448,529	\$ 69,461,396
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	68,012,867	1,448,529	69,461,396
DTA nonadmitted	(47,867,540)	(1,014,107)	(48,881,647)
Subtotal net admitted DTA	20,145,327	434,422	20,579,749
DTL	(5,474,852)	—	(5,474,852)
Net admitted DTA/(Net DTL)	<u>\$ 14,670,475</u>	<u>\$ 434,422</u>	<u>\$ 15,104,897</u>

	December 31, 2018		
	Ordinary	Capital	Total
Gross DTA	\$ 76,239,066	\$ 1,797,412	\$ 78,036,478
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	76,239,066	1,797,412	78,036,478
DTA nonadmitted	(44,888,928)	(1,797,412)	(46,686,340)
Subtotal net admitted DTA	31,350,138	—	31,350,138
DTL	(4,581,383)	—	(4,581,383)
Net admitted DTA/(Net DTL)	<u>\$ 26,768,755</u>	<u>\$ —</u>	<u>\$ 26,768,755</u>

	Change		
	Ordinary	Capital	Total
Gross DTA	\$ (8,226,199)	\$ (348,883)	\$ (8,575,082)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(8,226,199)	(348,883)	(8,575,082)
DTA nonadmitted	(2,978,612)	783,305	(2,195,307)
Subtotal net admitted DTA	(11,204,811)	434,422	(10,770,389)
DTL	(893,469)	—	(893,469)
Net admitted DTA/(Net DTL)	<u>\$ (12,098,280)</u>	<u>\$ 434,422</u>	<u>\$ (11,663,858)</u>

NOTES TO THE FINANCIAL STATEMENTSAdmission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	December 31, 2019		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	15,104,897	—	15,104,897
1. Adjusted gross DTA expected to be realized following the balance sheet date	20,811,473	—	20,811,473
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	15,104,900
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	8,885,607	—	8,885,607
DTA admitted as the result of application of SSAP 101 total	<u>\$ 23,990,504</u>	<u>\$ —</u>	<u>\$ 23,990,504</u>
	December 31, 2018		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	26,768,755	—	26,768,755
1. Adjusted gross DTA expected to be realized following the balance sheet date	26,768,755	—	26,768,755
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	27,955,461
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	4,581,383	—	4,581,383
DTA admitted as the result of application of SSAP 101 total	<u>\$ 31,350,138</u>	<u>\$ —</u>	<u>\$ 31,350,138</u>
	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(11,663,858)	—	(11,663,858)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(5,957,282)	—	(5,957,282)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	(12,850,561)
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	4,304,224	—	4,304,224
DTA admitted as the result of application of SSAP 101 total	<u>\$ (7,359,634)</u>	<u>\$ —</u>	<u>\$ (7,359,634)</u>
	December 31, 2019	December 31, 2018	
RBC percentage used to determine recovery period and threshold limitation amount		726%	1275%
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 114,669,214	\$	198,842,672

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2019 and December 31, 2018.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2019	December 31, 2018
Federal	\$ (3,289,250)	\$ 3,890,626
Foreign	—	—
Subtotal	<u>(3,289,250)</u>	<u>3,890,626</u>
Federal income tax on net capital gains/(losses)	4,359,391	3,519,639
Federal and foreign income taxes incurred	<u>\$ 1,070,141</u>	<u>\$ 7,410,265</u>

NOTES TO THE FINANCIAL STATEMENTS

The changes in the main components of deferred income tax amounts were as follows:

	December 31, 2019	December 31, 2018	Change
DTA:			
Ordinary:			
Policyholder reserves	\$ 7,381,379	\$ 7,533,489	\$ (152,110)
Investments	—	—	—
Deferred acquisition costs	2,677,519	5,015,527	(2,338,008)
Policyholder dividends accrual	808,500	892,500	(84,000)
Net operating loss carryforward	—	—	—
Tax credit carryforwards	1,223,577	—	1,223,577
Other (including items <5% of total ordinary tax assets)	19,596	5,496,218	(5,476,622)
Accrued compensation	—	—	—
Accrued expenses	—	—	—
Additional minimum pension adjustment	—	—	—
Ceding commissions	17,462,981	18,109,758	(646,777)
Employee benefits	35,827,761	34,823,236	1,004,525
Investments	997,589	—	997,589
Legal contingency	108,418	61,032	47,386
Nonadmitted assets	1,505,547	910,939	594,608
Other not listed above	—	3,396,367	(3,396,367)
Subtotal	<u>68,012,867</u>	<u>76,239,066</u>	<u>(8,226,199)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(47,867,540)</u>	<u>(44,888,928)</u>	<u>(2,978,612)</u>
Admitted ordinary DTA	<u>20,145,327</u>	<u>31,350,138</u>	<u>(11,204,811)</u>
Capital:			
Investments	1,448,529	1,797,412	(348,883)
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Unrealized capital gains (losses)	—	—	—
Subtotal	<u>1,448,529</u>	<u>1,797,412</u>	<u>(348,883)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(1,014,107)</u>	<u>(1,797,412)</u>	<u>783,305</u>
Admitted capital DTA	<u>434,422</u>	<u>—</u>	<u>434,422</u>
Admitted DTA	<u>\$ 20,579,749</u>	<u>\$ 31,350,138</u>	<u>\$ (10,770,389)</u>
DTL:			
Ordinary			
Investments	\$ —	\$ (4,139,002)	\$ 4,139,002
Deferred and uncollected premiums	(3,306,842)	—	(3,306,842)
Other liabilities	(10,127)	—	(10,127)
Separate Account adjustments	(1,281,079)	—	(1,281,079)
Unrealized capital gains (losses)	(876,804)	(442,381)	(434,423)
Subtotal	<u>(5,474,852)</u>	<u>(4,581,383)</u>	<u>(893,469)</u>
Capital:			
Investments	—	—	—
Real estate	—	—	—
Subtotal	<u>—</u>	<u>—</u>	<u>—</u>
DTL	<u>\$ (5,474,852)</u>	<u>\$ (4,581,383)</u>	<u>\$ (893,469)</u>
Net DTA/ (DTL)	<u>\$ 15,104,897</u>	<u>\$ 26,768,755</u>	<u>\$ (11,663,858)</u>
		Change in nonadmitted DTA	2,195,307
		Tax effect of unrealized gains (losses)	30,727
		Additional minimum pension liability	(1,945,755)
		Change in net DTA	<u>\$ (11,383,579)</u>

NOTES TO THE FINANCIAL STATEMENTS

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	<u>December 31, 2019</u>
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ 12,252,188
Net realized capital gains (losses) @ 21%	4,568,910
Tax effect of:	
Uncertain Tax Positions	2,270,700
Revaluation of pre-separation position	186,897
Cumulative effect of changes in accounting principles	12,384
Penalties	130
Tax exempt income	(21,055)
Other	(165,810)
Prior years adjustments and accruals	(179,084)
Interest maintenance reserve	(291,237)
Change in nonadmitted assets	(594,538)
Tax credits	(1,744,648)
Separate Account dividend received deduction	(3,841,117)
Total statutory income taxes (benefit)	<u>\$ 12,453,720</u>
Federal and foreign income taxes incurred including tax on realized capital gains	\$ 1,070,141
Change in net DTA	11,383,579
Total statutory income taxes (benefit)	<u>\$ 12,453,720</u>

- E. (1) As of December 31, 2019, the Company had no net operating loss or net capital loss carryforwards.
- (2) As of December 31, 2019, the Company did not have any Federal income taxes available for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2019.
- F. The Company files a stand-alone Federal income tax return.
- G. As of December 31, 2019, the Company had a liability for unrecognized tax benefits of \$1,397,221. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the subsequent twelve month period ending December 31, 2020 cannot be made.
- H. Repatriation Transition Tax (RTT)
- As of December 31, 2019, the Company did not owe any RTT.
- I. Alternative Minimum Tax Credit
- The Company does not recognize AMT Credit as a recoverable or DTA.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

- A-C. On December 23, 2019, the Company paid an ordinary cash dividend of \$131,000,000 to its parent, Brighthouse Holdings, LLC.
- D. The Company had \$3,616,962 receivable and \$5,167,144 payable with affiliates as of December 31, 2019. The Company had \$4,388,450 receivable and \$5,180,282 payable with affiliates as of December 31, 2018. Amounts receivable and payable are expected to be settled within 90 days.
- E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities, except as noted in 14A.
- F. The Company is a party to a services agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.
- The Company is also a party to various other service agreements with affiliates.
- G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC, which is a wholly-owned subsidiary of Brighthouse. Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand alone basis.

NOTES TO THE FINANCIAL STATEMENTS

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I - O. The Company does not have any investments in SCA's.

11. Debt

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2019.

B. The Company has not issued any debt to a Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**A. Defined Benefit and Postretirement Plans**

The Company is the sponsor of a funded qualified pension; and unfunded non-qualified pension and postretirement plans covering eligible retirees and their beneficiaries. The Company accounts for the New England Life Insurance Company Agency Employees Retirement Plan and Trust as a single employer plan. At December 31, a summary of assets, obligations and assumptions of the pension benefit plans and the postretirement plan are as follows:

(1) Change in benefit obligation:**a. Pension Benefits:**

	Overfunded		Underfunded	
	2019	2018	2019	2018
Benefit obligation at beginning of year	\$ 146,527,000	\$ 161,705,000	\$ 65,311,000	\$ 70,927,000
Service cost and expenses	252,000	239,000	—	—
Interest cost	6,482,000	6,112,000	2,978,000	2,697,000
Contribution by plan participants	—	—	—	—
Actuarial (gains) loss	19,071,000	(13,857,000)	8,761,000	(4,368,000)
Foreign currency exchange rate changes	—	—	—	—
Benefits paid	(8,089,000)	(7,672,000)	(4,016,000)	(3,945,000)
Plan amendments	—	—	—	—
Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
Inclusion of non-vested obligation	—	—	—	—
Benefit obligation at end of year	<u>\$ 164,243,000</u>	<u>\$ 146,527,000</u>	<u>\$ 73,034,000</u>	<u>\$ 65,311,000</u>

b. Postretirement Benefits:

	Overfunded		Underfunded	
	2019	2018	2019	2018
Benefit obligation at beginning of year	\$ —	\$ —	\$ 34,048,000	\$ 40,040,000
Service cost	—	—	—	—
Interest cost	—	—	1,493,000	1,402,000
Contribution by plan participants	—	—	2,235,000	2,412,000
Actuarial (gains) loss	—	—	1,927,000	(837,000)
Foreign currency exchange rate changes	—	—	—	—
Benefits paid	—	—	(6,822,000)	(8,969,000)
Plan amendments	—	—	—	—
Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
Inclusion of non-vested obligations	—	—	—	—
Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 32,881,000</u>	<u>\$ 34,048,000</u>

c. The Company did not have any special or contractual benefits per SSAP No. 11, *Postemployment Benefits & Compensated Absence*, (“SSAP 11”) during 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

(2) Change in plan assets:

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
Fair value of plan assets at beginning of year	\$ 150,574,000	\$ 164,950,000	\$ —	\$ —
Actual return on plan assets	28,903,000	(6,704,000)	—	—
Reporting entity contribution	4,016,000	3,945,000	4,587,000	6,557,000
Plan participants' contributions	—	—	2,235,000	2,412,000
Benefits paid	(12,105,000)	(11,617,000)	(6,822,000)	(8,969,000)
Business combinations, divestitures and settlements	—	—	—	—
Fair value of plan assets at end of year	<u>\$ 171,388,000</u>	<u>\$ 150,574,000</u>	<u>\$ —</u>	<u>\$ —</u>

(3) Fund status:

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components				
1. Prepaid benefit costs	\$ (20,313,000)	\$ (18,646,000)	\$ —	\$ —
2. Overfunded plan assets	\$ 7,145,000	\$ 4,047,000	\$ —	\$ —
3. Accrued benefit costs	\$ 60,220,000	\$ 61,258,000	\$ 29,232,000	\$ 32,339,000
4. Liability for pension benefits	\$ (73,034,000)	\$ (65,311,000)	\$ (32,881,000)	\$ (34,048,000)
b. Assets and Liabilities recognized				
1. Assets (nonadmitted)	\$ 7,145,000	\$ —	\$ —	\$ —
2. Total liabilities recognized	\$ (73,034,000)	\$ (65,311,000)	\$ (32,811,000)	\$ (34,048,000)
c. Unrecognized liabilities	\$ —	\$ —	\$ —	\$ —

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
Service cost and expenses	\$ 252,000	\$ 239,000	\$ —	\$ —
Interest cost	9,460,000	8,809,000	1,493,000	1,402,000
Expected return on plan assets	(8,401,000)	(7,630,000)	—	—
Transition asset or obligation	—	—	—	—
Gain and loss amortization	—	88,000	3,000	—
Prior service cost or credit amortization	—	—	(16,000)	(16,000)
Gain or loss recognized due to a settlement or curtailment	—	—	—	—
Total net periodic benefit cost	<u>\$ 1,311,000</u>	<u>\$ 1,506,000</u>	<u>\$ 1,480,000</u>	<u>\$ 1,386,000</u>

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
Items not yet recognized as a component of net periodic cost - prior year	\$ 18,652,000	\$ 22,631,000	\$ 1,709,000	\$ 2,530,000
Net transition asset or obligation recognized	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit arising during the period	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit recognized	\$ —	\$ (88,000)	\$ 16,000	\$ 16,000
Net gain and loss arising during the period	\$ 7,330,000	\$ (3,891,000)	\$ 1,927,000	\$ (837,000)
Net gain and loss recognized	\$ —	\$ —	\$ (3,000)	\$ —
Items not yet recognized as a component of net periodic cost - current year ⁽¹⁾	\$ 25,982,000	\$ 18,652,000	\$ 3,649,000	\$ 1,709,000

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit	\$ —	\$ —	\$ (206,000)	\$ (222,000)
Net recognized gains and losses	\$ 18,652,000	\$ 18,652,000	\$ 3,855,000	\$ 1,931,000

NOTES TO THE FINANCIAL STATEMENTS

- (7) Weighted-average assumptions used to determine net periodic benefit cost as of December 31:

	<u>2019</u>	<u>2018</u>
Weighted-average discount rate - Pension and Postretirement	4.55%	3.90%
Expected long-term rate of return on plan assets *	5.75%	4.75%
Rate of compensation increase	N/A	N/A

* The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

- Weighted-average assumptions used to determine projected benefit obligations as of December 31:

	<u>2019</u>	<u>2018</u>
Weighted-average discount rate - Pension	3.55%	4.55%
Weighted-average discount rate - Postretirement	3.55%	4.55%
Rate of compensation increase	N/A	N/A

- (8) The amount of accumulated benefit obligation for the defined benefit plans was \$237,277,000 and \$211,838,000 at December 31, 2019 and 2018, respectively.
- (9) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 5.20% for pre-Medicare and 0.20% for post-Medicare in 2019, generally decreasing for pre-Medicare until 2075 reaching the ultimate rate of 3.98% and increasing for post-Medicare until 2091 reaching the ultimate rate of 4.30%.
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

<u>Year(s)</u>	<u>Amount</u>
2020	\$ 15,496,000
2021	\$ 16,476,000
2022	\$ 16,314,000
2023	\$ 16,328,000
2024	\$ 16,294,000
2025 through 2029	\$ 80,076,000

- (11) The Company does not have any regulatory contribution requirements for 2020.
- (12) There were no securities of the employer or related parties included in plan assets, or insurance contracts issued by the Company or related parties covering benefits of plan participants during the year.
- (13) The Company does not use any alternative method to amortize prior service amounts or unrecognized net gains or losses.
- (14) The Company does not use any substantive commitment as the basis for accounting for the benefit obligation.
- (15) The Company does not provide any special or contractual termination benefits.
- (16) The Company does not have any significant change in the benefit obligation or plan assets that was not addressed in the above disclosures.
- (17) There are no plan assets expected to be returned to the employer during the year ended December 31, 2020.
- (18) As of December 31, 2019, the Company's pension benefit obligation and accumulated postretirement benefit were \$237,277,000 and \$32,881,000, respectively. Plan assets for qualified pension benefits were \$171,388,000 as of December 31, 2019. The Company had a \$32,881,000 unfunded status for the postretirement benefit plan as of December 31, 2019. The Company's surplus impacts as of December 31, 2019 to reflect the full benefit obligation were losses of \$7,330,000 and \$1,940,000 respectively, for the pension and postretirement benefit plans.
- (19) Unfunded liability transition impact

There was no unfunded transition impact in either 2019 or 2018.

NOTES TO THE FINANCIAL STATEMENTS

B. The weighted average allocation of pension plan and other benefits plan assets is as follows:

	2019	2018	Target Allocation
Fixed maturities	83%	86%	90%
Equity securities	10	—	—
Receivables and other	5	—	—
Cash or cash equivalents	2	14	10
Total	100%	100%	100%

Target allocations of assets are determined with the objective of maximizing returns and minimizing volatility of net assets through adequate asset diversification. Adjustments are made to target allocations based on an assessment of the impact of economic factors and market conditions. The above allocations represent actual and targeted investment strategies reflecting the aggregation of underlying assets invested in pooled separate accounts as well as those supported by general account assets backing a group annuity contract issued by MetLife. The expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate. The weighted expected return on plan assets for use in the that plan's 2020 valuation is currently anticipated to be 5.55%.

C. Fair Value Measurement

The following table provides information about financial plan assets measured at estimated fair value at December 31, 2019:

Description for each class of Plan Assets	(Level 1)	(Level 2)	(Level 3)	Total
Insurance company Separate Accounts	\$ —	\$ 170,639,611	\$ —	\$ 170,639,611
Insurance company General Accounts	—	748,095	—	748,095
Total	\$ —	\$ 171,387,706	\$ —	\$ 171,387,706

D. The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

E. Defined Contribution Plans

The Company sponsors a frozen qualified money purchase pension plan for former agents of the Company. The Company made no contributions to that plan in 2019 or 2018. The Company also sponsors a number of frozen nonqualified deferred compensation plans. The Company incurred expenses for these plans totaling \$8,837,522 for the year ended December 31, 2019 and credit expense of (\$1,976,395) for the year ended December 31, 2018.

F. Multiemployer Plans

The Company does not participate in any multiemployer plans.

G. Consolidated/Holding Company Plans

The Company did not participate in any consolidated or holding company plans during the years ended December 31, 2019 and 2018.

H. Postemployment Benefits and Compensated Absences

The Company had no obligation for postemployment benefits or compensated absences that have not been accrued for in accordance with SSAP 11 for the years ended December 31, 2019 and 2018.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The Company was not impacted by the Medicare Modernization Act for the years ended December 31, 2019 and 2018.

13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- (1) The Company's capital is comprised of 50,000 shares of common stock authorized, of which 20,000 shares are issued and outstanding, at \$125 per share par value.
- (2) The Company has no preferred capital stock.
- (3) Under Massachusetts State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend as long as the aggregate amount of all such dividends, when aggregated with all other dividends paid in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders at the end of the

NOTES TO THE FINANCIAL STATEMENTS

immediately preceding calendar year; or (ii) its statutory net gain from operations for the immediately preceding calendar year, not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its parent in excess of the greater of such two amounts only if it files notice of the declaration of such a dividend and the amount thereof with the Massachusetts Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds unassigned funds (surplus) as of the last filed annual statutory statement requires insurance regulatory approval. Under Massachusetts State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2019, the Company could pay its parent a stockholder dividend in 2020 of \$60,624,340 without required prior approval of the Commissioner.

- (4) The Company paid an ordinary cash dividend of \$131,100,000 to its parent, Brighthouse Holdings LLC, on December 23, 2019. The Company paid an ordinary cash dividend of \$65,000,000 and an extraordinary dividend of \$335,000,000 comprised of \$135,000,000 cash and \$200,000,000 surplus note to its parent, Brighthouse Holdings LLC, on December 21, 2018.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions on unassigned funds (surplus).
- (7) There were no advances on surplus.
- (8) The Company did not hold any of its own stock or SCA companies for special purposes.
- (9) There were no changes in the balance of special surplus funds from the prior year.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$(7,556,610) at December 31, 2019.
- (11) The Company did not issue any surplus debentures or similar obligations.
- (12) There were no restatements due to prior quasi reorganizations.
- (13) There have been no quasi reorganizations in the prior 10 years.

NOTES TO THE FINANCIAL STATEMENTS**14. Liabilities, Contingencies and Assessments****A. Contingent Commitments**

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$951,591 at December 31, 2019.
- (2) At December 31, 2019, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) ⁽¹⁾	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company is obligated to indemnify Great West Life and Annuity Insurance Company for losses arising out of breaches of representations and covenants by the Company under an Asset Purchase Agreement and certain ancillary agreements.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	\$250,000 for losses arising out of breaches of representation; there is no cap on losses arising out of breaches of covenants.	The Company has made no payments on the guarantee since inception.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
Total	—		\$ 250,000	

⁽¹⁾ SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R").

NOTES TO THE FINANCIAL STATEMENTS

(3) At December 31, 2019, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$	250,000
b. Current liability recognized in financial statement:		
1. Noncontingent liabilities	\$	—
2. Contingent liabilities	\$	—
c. Ultimate financial statement impact if action under the guarantee is required.		
1. Investments in SCA	\$	—
2. Joint venture		—
3. Dividends to stockholders (capital contribution)		—
4. Expense		250,000
5. Other		—
6. Total (Should equal (3)a.)	<u>\$</u>	<u>250,000</u>

B. Assessments

As of December 31, 2019, the Company had a \$400,000 liability for retrospective premium-based guaranty fund assessments and a \$461,762 asset for the related premium tax offset. As of December 31, 2018, the Company had a \$500,000 liability for retrospective premium-based guaranty fund assessments and an \$568,798 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2019 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

Assets Recognized from Paid and Accrued Premium Tax Offsets	
a. Balance as of December 31, 2018	\$ 568,798
b. Decreases current year:	
Premium tax offset applied	107,036
c. Increases current year:	—
d. Balance as of December 31, 2019	<u>\$ 461,762</u>
e. Discount Rate Applied	0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2019 and 2018.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$6,728,421 and \$4,446,007 at December 31, 2019 and December 31, 2018, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

Litigation

Sales Practice Claims and Regulatory Matters. Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or other products. The Company continues to defend vigorously against the claims in these matters.

Summary. Various litigation, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's consolidated financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

NOTES TO THE FINANCIAL STATEMENTS

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

15. Leases**A. Lease Expense and Commitments****(1) Lessee leasing arrangements**

The Company did not participate in lessee leasing arrangements during 2019 and 2018.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2019 and 2018.

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2019 and 2018.

B. Lease Income**(1) Operating leases**

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2019 and 2018.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2019 and 2018.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2019	2018	2019	2018
Swaps	\$ 46,069,140	\$ 15,916,790	\$ 3,913,000	\$ —
Futures	—	—	—	—
Options	—	—	—	—
Total	\$ 46,069,140	\$ 15,916,790	\$ 3,913,000	\$ —

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are effected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

NOTES TO THE FINANCIAL STATEMENTS

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$3,044,925 and \$1,078,290 at December 31, 2019 and December 31, 2018, respectively.

- (4) At December 31, 2019, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$653,545. At December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$3,477,020.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2019 and 2018.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during 2019 and 2018.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2019.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

At December 31, 2019, there were no direct premiums written by managing general agents or third party administrators.

20. Fair Value Information**A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date****Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2019			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
Assets				
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 2,138,291	\$ —	\$ 2,138,291
Separate Account assets ⁽²⁾	—	7,438,662,527	—	7,438,662,527
Total assets	<u>\$ —</u>	<u>\$ 7,440,800,818</u>	<u>\$ —</u>	<u>\$ 7,440,800,818</u>
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 188,014	\$ —	\$ 188,014
Total liabilities	<u>\$ —</u>	<u>\$ 188,014</u>	<u>\$ —</u>	<u>\$ 188,014</u>

⁽¹⁾ Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs.

⁽²⁾ Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities.

Transfers between Levels 1 and 2

During the year ended December 31, 2019, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

NOTES TO THE FINANCIAL STATEMENTS

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the year ended December 31, 2019.

Transfers into or out of Level 3

During the year ended December 31, 2019, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5, 12, 16, 21, 32 and 35.

NOTES TO THE FINANCIAL STATEMENTS**C. Estimated Fair Value of All Financial Instruments**

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2019					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,005,845,511	\$ 944,767,554	\$ 87,228,381	\$ 914,608,174	\$ 4,008,956	\$ —
Mortgage loans	91,301,373	89,021,081	—	—	91,301,373	—
Cash, cash equivalents and short-term investments	78,965,187	78,965,187	78,965,187	—	—	—
Contract loans	594,385,582	416,316,908	—	36,373,523	558,012,059	—
Derivative assets ⁽¹⁾	15,473,801	13,308,048	—	15,473,801	—	—
Other invested assets	2,135,445	2,027,864	—	2,135,445	—	—
Investment income due and accrued	19,108,278	19,108,278	—	19,108,278	—	—
Separate Account assets	7,438,662,527	7,438,662,527	—	7,438,662,527	—	—
Total assets	<u>\$ 9,245,877,704</u>	<u>\$ 9,002,177,447</u>	<u>\$ 166,193,568</u>	<u>\$ 8,426,361,748</u>	<u>\$ 653,322,388</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 9,724,682	\$ 11,012,518	\$ —	\$ —	\$ 9,724,682	\$ —
Derivative liabilities ⁽¹⁾	(341,699)	262,138	—	(341,699)	—	—
Payable for collateral received	16,445,573	16,445,573	—	16,445,573	—	—
Investment contracts included in Separate Account liabilities	3,646,889	3,646,889	—	3,646,889	—	—
Total liabilities	<u>\$ 29,475,445</u>	<u>\$ 31,367,118</u>	<u>\$ —</u>	<u>\$ 19,750,763</u>	<u>\$ 9,724,682</u>	<u>\$ —</u>
December 31, 2018						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,017,505,508	\$ 1,000,594,935	\$ 198,894,772	\$ 798,264,000	\$ 20,346,736	\$ —
Mortgage loans	98,902,261	98,870,858	—	—	98,902,261	—
Cash, cash equivalents and short-term investments	49,871,835	49,871,834	46,878,309	2,993,526	—	—
Contract loans	544,087,967	419,439,601	—	36,445,684	507,642,283	—
Derivative assets ⁽¹⁾	13,760,343	14,927,361	—	13,760,343	—	—
Other invested assets	—	—	—	—	—	—
Investment income due and accrued	18,988,383	18,988,383	—	18,988,383	—	—
Separate Account assets	6,744,641,444	6,744,641,444	—	6,744,641,444	—	—
Total assets	<u>\$ 8,487,757,741</u>	<u>\$ 8,347,334,416</u>	<u>\$ 245,773,081</u>	<u>\$ 7,615,093,380</u>	<u>\$ 626,891,280</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 8,860,101	\$ 8,811,789	\$ —	\$ —	\$ 8,860,101	\$ —
Derivative liabilities ⁽¹⁾	70,336	70,336	—	70,336	—	—
Payable for collateral received	9,948,600	9,948,600	—	9,948,600	—	—
Investment contracts included in Separate Account liabilities	3,468,352	3,468,352	—	3,468,352	—	—
Total liabilities	<u>\$ 22,347,389</u>	<u>\$ 22,299,077</u>	<u>\$ —</u>	<u>\$ 13,487,288</u>	<u>\$ 8,860,101</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

NOTES TO THE FINANCIAL STATEMENTS**Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

Separate Accounts

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2019, the Company had no investments where it was not practicable to estimate fair value.

21. Other Items**A. Unusual or Infrequent Items**

The Company did not have any unusual or infrequent items during 2019 and 2018.

B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2019 and 2018.

C. Other Disclosures

On January 12, 2016, MetLife, Inc. ("MetLife") announced its plan to pursue the separation of a substantial portion of its U.S. retail business (the "Separation"). Additionally, on July 21, 2016, MetLife announced that the separated business would be rebranded as "Brighthouse Financial".

Until the completion of the Separation on August 4, 2017, Brighthouse was a wholly-owned subsidiary of MetLife. MetLife undertook several actions, including an internal reorganization involving its U.S. retail business (the "Restructuring") to include the Company and certain affiliates in the separated business. On July 28, 2017, MetLife contributed Brighthouse Holdings, LLC to Brighthouse, resulting in the Company becoming an indirect wholly-owned subsidiary of Brighthouse. On August 4, 2017, MetLife completed the Separation through a distribution of 96,776,670 of the 119,773,106 shares of the common stock of Brighthouse, representing 80.8% of MetLife's interest in Brighthouse, to holders of MetLife common stock.

On June 14, 2018, MetLife divested its remaining shares of Brighthouse common stock (the "MetLife Divestiture"). As a result, MetLife and its subsidiaries and affiliates are no longer considered related parties subsequent to the MetLife Divestiture.

NOTES TO THE FINANCIAL STATEMENTS

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2019 and 2018.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2019 and 2018.

F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations and is in an unrealized gain position. Over the past few years, the Company has managed its exposure to subprime mortgage lending by reducing its overall exposure, increasing the credit quality of the portfolio, stress testing the portfolio with severe loss assumptions and closely monitoring the performance of the portfolio. Based upon the analysis of the Company's exposure to subprime mortgages through its investments in RMBS, the Company expects to receive payments in accordance with the contractual terms of the securities.

(2) The Company had no direct exposure through investments in subprime loans during 2019 and 2018.

(3) At December 31, 2019, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	\$ 3,164,917	\$ 3,595,321	\$ 3,747,596	\$ —
CMBS	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
Total	<u>\$ 3,164,917</u>	<u>\$ 3,595,321</u>	<u>\$ 3,747,596</u>	<u>\$ —</u>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2019 and 2018.

G. Retained Assets

(1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each account holder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that remained open during calendar year 2019 were 3.5%, 3.0%, 1.5% or 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that will always be the greater of the guaranteed rate or the rate established by one of two market indices. During calendar year 2019, all TCAs received interest of at least the account's guaranteed minimum annual effective interest rate.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00
- Wire Transfer: \$10.00

Account holders are charged the same amount for these special services as the Administrator charges the Company. In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

NOTES TO THE FINANCIAL STATEMENTS

(2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2019		2018	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	21	4,414,346
25 to 36 Months	17	4,368,891	113	23,565,386
37 to 48 Months	98	20,229,265	126	14,034,769
49 to 60 Months	118	13,234,313	110	18,351,601
Over 60 Months	856	90,864,499	808	78,453,029
Total	1,089	\$ 128,696,968	1,178	\$ 138,819,131

(3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2019 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	1,178	\$ 138,819,131	—	\$ —
Retained asset accounts issued/added during the year			—	—
Investment earnings credited to retained asset accounts during the year	N/A	3,914,375	—	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	—	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	89	14,036,537	—	—
Retained asset accounts at the end of the year	1,089	\$ 128,696,969	—	\$ —

*Fees and other charges assessed may also include other account adjustments.

H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2019.

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary nor has it obtained the right to control any life insurance policies.

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2019 through February 26, 2019, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

The Company is not subject to the annual fee imposed under section 9010 of the ACA due to the Company's health insurance premium falling below the \$25 million threshold.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1- General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for

NOTES TO THE FINANCIAL STATEMENTS

offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$142,671,163

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2019 and 2018.

C. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) Company:		

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2019.

E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2019.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2019.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2019. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2018 were \$4,726,324. As of December 31, 2019, \$664,759 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,897,574 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$163,991 favorable prior-year development from December 31, 2018 to December 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2019.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2019 and 2018.

27. Structured Settlements

A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.

NOTES TO THE FINANCIAL STATEMENTS

- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

28. Health Care Receivables

The Company had no health care receivables during the years 2019, 2018 and 2017.

29. Participating Policies

Direct premiums on participating policies in the amount of \$15,688,957 and \$19,908,461 represented approximately 8.4% and 9.7% of the Company's direct premiums at December 31, 2019 and 2018, respectively.

The amount of incurred policyholder dividends in 2019 and 2018, as reported in dividends to policyholders, was \$4,052,300 and \$5,043,976, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

30. Premium Deficiency Reserves

- | | | |
|--|----|------------|
| (1) Liability carried for premium deficiency reserves | \$ | — |
| (2) Date of the most recent evaluation of this liability | | 12/31/2019 |
| (3) Was anticipated investment income utilized in the calculation? | | Yes |

31. Reserves for Life Contracts and Deposit-Type Contracts

- For variable life insurance, the Company waives the deduction of deferred premiums at death and returns a portion of the final premium beyond the date of death. Reserves are calculated on a continuous basis, which automatically provides for non-deduction of deferred fractional premiums and refund of premiums beyond the date of death. Surrender values in excess of the reserves as legally computed are shown in Exhibit 5, Section G and amount to \$2,228,947.
- An additional reserve is calculated for rated policies and policies with flat extra premiums, using special mortality tables according to the underwriting classification and extra risk, and the same interest rate and method as standard lives.
- As of December 31, 2019, the Company had \$209,835,899 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Massachusetts. Reserves to cover the above insurance totaled the gross amount of \$2,826,508 at December 31, 2019 and are reported in Exhibit 5, Miscellaneous Reserves section.
- Tabular interest is determined by formula as described in the instructions for all traditional product types. For universal life, variable universal life and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released has been determined by formula as described in the instructions.

- The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
AG43 standard scenario excess	\$ (267,295,364)	\$ —	\$ —	\$ (267,295,364)	\$ —	\$ —	\$ —	\$ —
AG43 Stochastic Excess	(24,704,452)	—	—	(24,704,452)	—	—	—	—
VM-21 Stochastic Reserve	219,205,577	—	—	219,205,577	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums	(773,348)	—	(773,348)	—	—	—	—	—
For surrender values in excess otherwise required and carried in this schedule	(52,979)	—	(52,979)	—	—	—	—	—
Guaranteed minimum death benefits	(6,601,343)	—	(6,601,343)	—	—	—	—	—
Reinsurance ceded	71,564,216	—	—	71,564,216	—	—	—	—
Total	<u>\$ (8,657,693)</u>	<u>\$ —</u>	<u>\$ (7,427,670)</u>	<u>\$ (1,230,023)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

NOTES TO THE FINANCIAL STATEMENTS**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

A. Individual Annuities		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to discretionary withdrawal:					
	With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
	At book value less current surrender charge of 5% or more	1,779,402	—	—	1,779,402	—
	At fair value	—	—	3,940,527,684	3,940,527,684	89.2
	Total with market value adjustment or at fair value	1,779,402	—	3,940,527,684	3,942,307,086	89.2
	At book value without adjustment (minimal or no charge adjustment)	408,674,856	—	—	408,674,856	9.3
2.	Not subject to discretionary withdrawal	52,813,111	—	15,066,577	67,879,688	1.5
3.	Total (gross: direct + assumed)	463,267,369	—	3,955,594,261	4,418,861,630	100.0%
4.	Reinsurance ceded	(298,196,502)	—	—	(298,196,502)	
5.	Total* (net)	\$ 165,070,867	\$ —	\$ 3,955,594,261	\$ 4,120,665,128	
6.	Amount included in A1b above that will move to A1e in the year after the statement date	\$ 240,401	\$ —	\$ —	\$ 240,401	
B. Group Annuities		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to discretionary withdrawal:					
	With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
	At book value less current surrender charge of 5% or more	—	—	—	—	—
	At fair value	—	—	478,729	478,729	51.3
	Total with market value adjustment or at fair value	—	—	478,729	478,729	51.3
	At book value without adjustment (minimal or no charge adjustment)	—	—	—	—	—
2.	Not subject to discretionary withdrawal	455,289	—	—	455,289	48.7
3.	Total (gross: direct + assumed)	455,289	—	478,729	934,018	100.0%
4.	Reinsurance ceded	—	—	—	—	
5.	Total* (net)	\$ 455,289	\$ —	\$ 478,729	\$ 934,018	
6.	Amount included in B1b above that will move to B1e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	
C. Deposit-Type Contracts		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to discretionary withdrawal:					
	With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
	At book value less current surrender charge of 5% or more	—	—	—	—	—
	At fair value	—	—	—	—	—
	Total with market value adjustment or at fair value	—	—	—	—	—
	At book value without adjustment (minimal or no charge adjustment)	11,514,352	—	—	11,514,352	80.6
2.	Not subject to discretionary withdrawal	—	—	2,764,114	2,764,114	19.4
3.	Total (gross: direct + assumed)	11,514,352	—	2,764,114	14,278,466	100.0%
4.	Reinsurance ceded	—	—	—	—	
5.	Total* (net)	\$ 11,514,352	\$ —	\$ 2,764,114	\$ 14,278,466	
6.	Amount included in C1b above that will move to C1e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 117,982,734
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	47,543,420
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	11,514,353
Subtotal	177,040,507
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	3,941,006,413
Exhibit 3, Line 0399999, Column 2	15,066,577
Policyholder dividend and coupon accumulations	2,764,115
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	—
Subtotal	3,958,837,105
Total annuity actuarial reserves and deposit liabilities	\$ 4,135,877,612

NOTES TO THE FINANCIAL STATEMENTS**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

	General Account			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal:						
Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Universal life	21,866,953	22,506,725	22,767,480	—	—	—
Universal life with secondary guarantees	—	—	—	—	—	—
Indexed universal life	—	—	—	—	—	—
Indexed universal life with secondary guarantees	—	—	—	—	—	—
Indexed life	—	—	—	—	—	—
Other permanent cash value life	265,552,183	265,552,183	264,378,008	—	—	—
Variable life						
Variable universal life	584,021,382	583,877,190	584,496,214	3,464,906,532	3,463,920,959	3,471,288,486
Miscellaneous reserves	—	—	—	—	—	—
B. Not subject to discretionary withdrawal:						
Term policies without cash value	XXX	XXX	340,554,672	XXX	XXX	—
Accidental death benefits	XXX	XXX	152,515	XXX	XXX	—
Disability - active lives	XXX	XXX	19,574,763	XXX	XXX	—
Disability - disabled lives	XXX	XXX	7,405,732	XXX	XXX	—
Miscellaneous reserves	XXX	XXX	71,528,620	XXX	XXX	—
C. Total (gross: direct + assumed)	\$ 871,440,518	\$ 871,936,098	\$ 1,310,858,004	\$ 3,464,906,532	\$ 3,463,920,959	\$ 3,471,288,486
D. Reinsurance ceded	—	—	292,048,428	—	—	—
E. Total (Net) (C) - (D)	\$ 871,440,518	\$ 871,936,098	\$ 1,018,809,576	\$ 3,464,906,532	\$ 3,463,920,959	\$ 3,471,288,486

* Reconciliation of total life actuarial reserves.

F. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Life insurance Section, Total (net)	\$ 920,151,143
Exhibit 5, Accidental Death Benefits Section, Total (net)	152,515
Exhibit 5, Disability - Active Lives Section, Total (net)	19,574,763
Exhibit 5, Disability - Disabled Lives Section, Total (net)	7,405,732
Exhibit 5, Miscellaneous Reserves Section, Total (net)	71,525,423
Subtotal	1,018,809,576
Separate Accounts Annual Statement:	
Exhibit 3, Line 0199999, Column 2	3,471,288,486
Exhibit 3, Line 0499999, Column 2	—
Exhibit 3, Line 0599999, Column 2	—
Subtotal	3,471,288,486
Total life actuarial reserves	\$ 4,490,098,062

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019 were as follows :

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	—	—
Ordinary renewal	19,190,070	17,712,831
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	\$ 19,190,070	\$ 17,712,831

35. Separate Accounts

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to support and record assets and liabilities related to ordinary life insurance, ordinary individual annuity and supplemental contracts, group life insurance and group annuity products. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.

NOTES TO THE FINANCIAL STATEMENTS

- (2) As of December 31, 2019 and 2018, the Company's Separate Account Annual Statement included legally insulated assets of \$7,438,662,527 and \$6,744,641,444, respectively. The assets legally insulated from the General Account as of December 31, 2019, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Group annuities	\$ 478,729	\$ —
Ordinary individual annuities and supplemental contracts	3,972,720,560	—
Group life insurance	14,652,374	—
Ordinary life insurance	3,450,810,864	—
Total	<u>\$ 7,438,662,527</u>	<u>\$ —</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.

- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/ Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2019	\$ —	\$ —	\$ —	\$ 117,382,909	\$ 117,382,909
Reserves at 12/31/2019					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ —	\$ 7,430,125,590	\$ 7,430,125,590
b. Amortized cost	—	—	—	—	—
c. Total reserves	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,430,125,590</u>	<u>\$ 7,430,125,590</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ —	\$ —	\$ —
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	7,411,816,170	7,411,816,170
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	—	—	7,411,816,170	7,411,816,170
b. Not subject to discretionary withdrawal	—	—	—	18,309,420	18,309,420
c. Total reserves	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,430,125,590</u>	<u>\$ 7,430,125,590</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 117,198,687
b. Transfers from Separate Accounts (Page 4, Line 10)	856,338,927
c. Net transfers to or (from) Separate Accounts (a) - (b)	<u>(739,140,240)</u>
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (739,140,240)</u>

36. Loss/Claim Adjustment Expenses

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State regulating? Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: 12/31/2012
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/04/2014
- 3.4 By what department or departments?
Massachusetts Division of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If the answer is YES, complete and file the merger history data file with the NAIC. Yes No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC
Company
Code | 3
State of
Domicile |
|---------------------|------------------------------|---------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
- 7.21 State the percentage of foreign control %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
FDIC | 6
SEC |
|--------------------------------------|-----------------------------|----------|----------|-----------|----------|
| Brighthouse Investment Advisers, LLC | Boston, MA | | | | YES |
| Brighthouse Securities, LLC | Charlotte, NC | | | | YES |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain:
Pursuant to MA insurance law, the audit committee of an entity that controls an insurer may be the insurer's audit committee.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Meredith Ratajczak - Vice President and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See explanation in 12.2
- 12.12 Number of parcels involved 17
- 12.13 Total book/adjusted carrying value \$ 67,421,081
- 12.2 If yes, provide explanation
The company owns 17 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 3,391
- 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [] No [X]

24.02 If no, give full and complete information, relating thereto:
See Note 5L

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
The Company does not have a security lending program.

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [] No [] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.103 Total payable for securities lending reported on the liability page: \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ 0

25.22 Subject to reverse repurchase agreements \$ 0

25.23 Subject to dollar repurchase agreements \$ 0

25.24 Subject to reverse dollar repurchase agreements \$ 0

25.25 Placed under option agreements \$ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0

25.27 FHLB Capital Stock \$ 0

25.28 On deposit with states \$ 2,877,921

25.29 On deposit with other regulatory bodies \$ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 843,269

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0

25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [] No [X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No [X]

26.42 Permitted accounting practice Yes [] No [X]

26.43 Other accounting guidance Yes [] No [X]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004
State Street Global Markets, LLC	One Lincoln Street, Boston, Massachusetts 02111

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A	State Street Global Markets, LLC	03/26/2019	New Custodian

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
Brighthouse Services, LLC	A
Goldman Sachs Asset Management, L.P.	U
MetLife Investment Management, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC	NO
N/A	Brighthouse Services, LLC	254900GBF9DJWMLK4I41	Not a Registered Investment Advisor	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
142463	MetLife Investment Management, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 944,767,554	\$ 1,005,845,511	\$ 61,077,957
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 944,767,554	\$ 1,005,845,511	\$ 61,077,957

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office. Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

37.1 Amount of payments for legal expenses, if any? \$ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$		0
1.62	Total incurred claims	\$		0
1.63	Number of covered lives	\$		0
	All years prior to most current three years:			
1.64	Total premium earned	\$		0
1.65	Total incurred claims	\$		0
1.66	Number of covered lives	\$		0
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$		0
1.72	Total incurred claims	\$		0
1.73	Number of covered lives	\$		0
	All years prior to most current three years:			
1.74	Total premium earned	\$		0
1.75	Total incurred claims	\$		0
1.76	Number of covered lives	\$		0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 150,569,603	\$ 132,322,034
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 499,577	\$ 539,986
2.5	Reserve Denominator	\$ 1,141,397,189	\$ 1,137,039,960
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1	Does the reporting entity have Separate Accounts?		Yes [X]	No []
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [X]	No [] N/A []
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$		8,037,928
3.4	State the authority under which Separate Accounts are maintained:			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes []	No [X]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes []	No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$		0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:			
4.1	Amount of loss reserves established by these annuities during the current year:	\$		0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

5.1	Do you act as a custodian for health savings accounts?		Yes []	No [X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$		0
5.3	Do you act as an administrator for health savings accounts?		Yes []	No [X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$		0
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?		Yes [X]	No [] N/A []

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware	16073	DE	\$ 68,423,948	\$	\$	\$ 33,780,332

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	170,511,037
7.2	Total incurred claims	\$	211,101,845
7.3	Number of covered lives		110,801

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes No

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes No

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes No

9.2 Net reimbursement of such expenses between reporting entities:

9.21	Paid	\$	5,586,440
9.22	Received	\$	724,219

10.1 Does the reporting entity write any guaranteed interest contracts? Yes No

10.2 If yes, what amount pertaining to these items is included in:

10.21	Page 3, Line 1	\$	0
10.22	Page 4, Line 1	\$	0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 0

12. Total dividends paid stockholders since organization of the reporting entity:

12.11	Cash	\$	1,380,712,651
12.12	Stock	\$	113,000,000

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes No
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes No

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000	\$ 0	\$ 0
13.42 \$25,000 — 99,999	\$ 0	\$ 0
13.43 \$100,000 — 249,999	\$ 0	\$ 0
13.44 \$250,000 — 999,999	\$ 0	\$ 0
13.45 \$1,000,000 or more	\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes No

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

17. What is the basis of representation in the governing body? _____
- 18.1 How often are regular meetings of the governing body held? _____
- 18.2 When was the last regular meeting of the governing body held? _____
- 18.3 When and where will the next regular or special meeting of the governing body be held? _____
- 18.4 How many members of the governing body attended the last regular meeting? _____
- 18.5 How many of the same were delegates of the subordinate branches? _____
19. How are the expenses of the governing body defrayed? _____
20. When and by whom are the officers and directors elected? _____
21. What are the qualifications for membership? _____
22. What are the limiting ages for admission? _____
23. What is the minimum and maximum insurance that may be issued on any one life? _____
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
- | | | |
|-------|------------------|---|
| 27.11 | First Year | % |
| 27.12 | Subsequent Years | % |
-
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$ _____
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence? _____
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when? _____
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain _____
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$ _____

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	20,670,882	21,516,050	23,053,547	24,603,823	26,309,493
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	13,312,782	14,928,808	16,775,238	18,408,862	19,946,032
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	29,283	30,283	50,537	50,537	50,537
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	34,012,946	36,475,141	39,879,322	43,063,222	46,306,062
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	0	0	0	0	500
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....					
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	0	0	0	0	500
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	153,148,932	132,130,590	150,358,103	176,469,426	187,521,528
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	(3,101,957)	(692,418)	2,576,364	10,246,670	15,040,687
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....					
17.2 Group annuities (Line 20.4, Col. 7).....	0	100,808	85,731	412,409	478,094
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	522,628	783,054	779,994	798,052	921,232
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	150,569,603	132,322,034	153,800,192	187,926,557	203,961,541
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	1,679,853,848	1,756,028,260	2,059,558,500	2,105,246,542	2,252,903,450
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	1,564,049,618	1,542,891,645	1,577,031,033	1,650,413,958	1,620,987,301
23. Aggregate life reserves (Page 3, Line 1).....	1,184,335,732	1,196,364,354	1,217,231,763	1,266,014,160	1,253,574,618
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....				XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	6,835,087	7,341,907	7,774,506	8,183,464	8,837,392
25. Deposit-type contract funds (Page 3, Line 3).....	11,514,353	9,276,598	7,811,249	7,853,959	7,354,522
26. Asset valuation reserve (Page 3, Line 24.01).....	12,044,881	10,349,812	14,658,057	17,052,191	21,288,810
27. Capital (Page 3, Lines 29 & 30).....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37).....	113,304,230	210,636,615	480,027,467	452,332,584	629,416,149
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	51,715,958	98,591,444	24,364,122	133,978,621	164,863,493
Risk-Based Capital Analysis					
30. Total adjusted capital.....	129,774,111	225,611,427	499,410,524	474,259,775	655,978,277
31. Authorized control level risk-based capital.....	15,810,462	15,597,948	16,871,954	17,140,983	19,441,364
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	60.6	62.5	69.1	71.3	69.9
33. Stocks (Lines 2.1 and 2.2).....				0.0	0.0
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	5.7	6.2	5.3	4.4	5.7
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	5.1	3.1	2.6	1.0	0.7
37. Contract loans (Line 6).....	26.7	26.2	21.7	21.5	20.2
38. Derivatives (Line 7).....	0.9	0.9	0.6	0.9	0.8
39. Other invested assets (Line 8).....	1.0	0.8	0.7	0.8	2.7
40. Receivables for securities (Line 9).....	0.1	0.3	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0		
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....					
49. All other affiliated.....	0	0	0	0	40,613,177
50. Total of above Lines 44 to 49.....	0	0	0	0	40,613,177
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	56,050,916	51,024,480	58,181,837	86,540,968	82,934,775
53. Total admitted assets (Page 2, Line 28, Col. 3).....	9,118,516,375	8,500,669,704	10,160,610,197	9,801,684,516	10,172,840,824
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	69,498,371	90,519,446	99,515,740	108,090,916	110,795,736
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	464,756	(857,795)	2,246,734	2,563,635	273,462
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	716,478	912,871	481,070	487,433	107,655
57. Total of above Lines 54, 55 and 56.....	70,679,605	90,574,522	102,243,544	111,141,984	111,176,853
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	481,258,573	452,599,591	495,049,854	463,062,425	468,557,649
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	709,092	742,924	795,699	828,127	675,877
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	(6,990,425)	(22,356,874)	(40,117,635)	4,428,350	2,297,995
61. Increase in A&H reserves (Line 19, Col. 6).....	(506,819)	(432,599)	(408,958)	(653,928)	(1,024,342)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	4,052,300	5,043,976	4,582,396	4,474,888	4,807,539
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	34.6	41.4	79.4	35.5	17.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	7.3	7.8	7.2	6.4	6.5
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	39.8	42.1	50.8	22.8	(36.5)
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	(101.2)	(61.8)	(65.9)	(95.6)	(16.0)
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	4,562,333	4,806,409	4,981,993	5,517,106	5,637,356
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	4,726,324	4,943,806	5,177,639	5,711,459	5,848,940
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	18,867,687	62,139,111	56,904,550	44,832,956	83,736,725
74. Ordinary - individual annuities (Page 6, Col. 4).....	43,270,057	67,165,566	7,714,710	55,090,587	66,164,862
75. Ordinary - supplementary contracts.....	XXX	2,861,421	2,624,899	5,095,765	6,515,704
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	202,561	0	70,272	15,569	(13,566)
78. Group annuities (Page 6, Col. 5).....	(4,134,179)	(3,798,673)	(2,935,000)	(307,285)	(1,778,220)
79. A&H - group (Page 6.5, Col. 3).....	0	34,228	(111,470)	(560,547)	(873,661)
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	2,418,214	2,720,343	1,445,320	2,111,106	2,776,401
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	60,624,340	131,121,996	65,713,281	106,278,151	156,528,245

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR
 NAIC Group Code....4932 NAIC Company Code....91626

LIFE INSURANCE

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1. Life insurance.....	164,519,602				164,519,602
2. Annuity considerations.....	11,150,801		6,507		11,157,308
3. Deposit-type contract funds.....		XXX		XXX	0
4. Other considerations.....					0
5. Totals (Sum of Lines 1 to 4).....	175,670,403	0	6,507	0	175,676,910
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit.....	980,066				980,066
6.2 Applied to pay renewal premiums.....	288,898				288,898
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	3,073,482				3,073,482
6.4 Other.....	94,280				94,280
6.5 Totals (Sum of Lines 6.1 to 6.4).....	4,436,726	0	0	0	4,436,726
Annuities:					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	4,436,726	0	0	0	4,436,726
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits.....	199,977,299				199,977,299
10. Matured endowments.....	813,078				813,078
11. Annuity benefits.....	53,557,894		77,578		53,635,472
12. Surrender values and withdrawals for life contracts.....	729,060,558				729,060,558
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	1,682,073	0	0	0	1,682,073
14. All other benefits, except accident and health.....					0
15. Totals.....	985,090,902	0	77,578	0	985,168,480

DETAILS OF WRITE-INS

1301. Waived Premiums.....	1,615,173				1,615,173
1302. Loss of Eye or Limb Benefits.....	66,900				66,900
1303.					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 through 1303 plus 1398)(Line 13 above).....	1,682,073	0	0	0	1,682,073

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16. Unpaid December 31, prior year.....	85	15,676,743							85	15,676,743
17. Incurred during current year.....	739	205,599,840							739	205,599,840
Settled during current year:										
18.1 By payment in full.....	711	200,790,377							711	200,790,377
18.2 By payment on compromised claims.....									0	0
18.3 Totals paid.....	711	200,790,377	0	0	0	0	0	0	711	200,790,377
18.4 Reduction by compromise.....									0	0
18.5 Amount rejected.....									0	0
18.6 Total settlements.....	711	200,790,377	0	0	0	0	0	0	711	200,790,377
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	113	20,486,206	0	0	0	0	0	0	113	20,486,206
POLICY EXHIBIT										
20. In force December 31, prior year.....	116,914	36,444,858,258	(a)		No. of Pol.				116,914	36,444,858,258
21. Issued during year.....									0	0
22. Other changes to in force (Net).....	(8,363)	(2,461,195,426)							(8,363)	(2,461,195,426)
23. In force December 31 of current year.....	108,551	33,983,662,832	0	0	0	0	0	0	108,551	33,983,662,832

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b).....					
24.1 Federal Employee Health Benefits Plan premium (b).....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies/certificates (b).....					
24.4 Medicare Title XVIII exempt from state taxes or fees.....					
Other Individual Policies:					
25.1 Non-cancelable (b).....	5,442,048	5,425,028		3,562,335	2,593,196
25.2 Guaranteed renewable (b).....					
25.3 Non-renewable for stated reasons only (b).....					
25.4 Other accident only.....					
25.5 All other (b).....					
25.6 Totals (Sum of Lines 25.1 to 25.5).....	5,442,048	5,425,028	0	3,562,335	2,593,196
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6).....	5,442,048	5,425,028	0	3,562,335	2,593,196

(b) For health business on indicated lines report: Number of persons insured under PPO managed products....0 and number of persons insured under indemnity only products....0.

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....			116,914	36,444,858			4	6	30,283	36,475,141
2. Issued during year.....										0
3. Reinsurance assumed.....										0
4. Revived during year.....			332	68,088						68,088
5. Increased during year (net).....			179	481,327						481,327
6. Subtotals, Lines 2 to 5.....	0	0	511	549,415	0	0	0	0	0	549,415
7. Additions by dividends during year.....	XXX		XXX	4,057	XXX		XXX	XXX		4,057
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	117,425	36,998,330	0	0	4	6	30,283	37,028,613
Deductions during year:										
10. Death.....			760	208,455			XXX			208,455
11. Maturity.....			1	800			XXX			800
12. Disability.....							XXX			0
13. Expiry.....			393	41,636						41,636
14. Surrender.....			3,778	893,715			1	1	1,000	894,715
15. Lapse.....			3,875	1,679,886						1,679,886
16. Conversion.....			18	9,720			XXX	XXX	XXX	9,720
17. Decreased (net).....			49	180,455						180,455
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	8,874	3,014,667	0	0	1	1	1,000	3,015,667
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	108,551	33,983,663	0	0	3	5	29,283	34,012,946
22. Reinsurance ceded end of year.....	XXX		XXX	12,297,591	XXX		XXX	XXX	599	12,298,190
23. Line 21 minus Line 22.....	XXX	0	XXX	21,686,072	XXX	(a) 0	XXX	XXX	28,684	21,714,756

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DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.										0
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0, amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	63,548
25. Other paid-up insurance.....			5,484	148,638
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....				
28. Term policies-other.....			19,301	12,354,171
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	854,813
31. Totals (Lines 27 to 30).....	0	0	19,301	13,208,984
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	764
33. Totals, extended term insurance.....	XXX	XXX	1,449	103,034
34. Totals, whole life and endowment.....			87,801	20,670,882
35. Totals (Lines 31 to 34).....	0	0	108,551	33,983,663

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....			33,137,694	845,969
38. Credit Life (Group and Individual).....				
39. Group.....			29,283	
40. Totals (Lines 36 to 39).....	0	0	33,166,977	845,969

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	68,844
--	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 0
47.2 0

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium.....			30,700	8,884,531				
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a).....0	30,700	(a).....8,884,531	0	(a).....0	0	(a).....0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	472	1,293		
2. Issued during year.....	64	33		
3. Reinsurance assumed.....				
4. Increased during year (net).....	186	28		
5. Total (Lines 1 to 4).....	722	1,354	.0	.0
Deductions during year:				
6. Decreased (net).....	36	104		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	36	104	.0	.0
9. In force end of year.....	686	1,250	.0	.0
10. Amount on deposit.....		(a) 142,473,601		(a)
11. Income now payable.....				
12. Amount of income payable.....	(a) 7,133,093	(a) 3,183,106	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....		38,376	.7	12
2. Issued during year.....		5		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	.0	38,381	.7	12
Deductions during year:				
6. Decreased (net).....		3,505		.1
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	.0	3,505	.0	.1
9. In force end of year.....	.0	34,876	.7	11
Income now payable:				
10. Amount of income payable.....	(a)	XXX	XXX	(a) 64,872
Deferred fully paid:				
11. Account balance.....	XXX	(a)	XXX	(a) 24,324
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 4,238,082,097	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....					5,298	6,097,830
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	.0	XXX	.0	XXX	5,298	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX	383	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	.0	XXX	.0	XXX	383	XXX
10. In force end of year.....	.0	(a)	.0	(a)	4,915	(a) 5,608,862

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....		
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	.0	.0
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	.0	.0
9. In force end of year.....	.0	.0
10. Amount of account balance.....	(a)	(a)

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	5,158,076
2. Current year's realized pre-tax capital gains/(losses) of \$.....21,433,631 transferred into the reserve net of taxes of \$.....4,501,063.....	16,932,568
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	22,090,644
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	1,386,844
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	20,703,801

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019.....	183,411	1,203,433		1,386,844
2. 2020.....	12,756	2,287,779		2,300,535
3. 2021.....	(147,598)	2,149,343		2,001,745
4. 2022.....	(200,901)	1,889,586		1,688,685
5. 2023.....	(228,606)	1,628,719		1,400,113
6. 2024.....	(177,836)	1,360,574		1,182,738
7. 2025.....	(39,122)	1,108,148		1,069,026
8. 2026.....	142,384	911,791		1,054,175
9. 2027.....	275,510	699,315		974,825
10. 2028.....	391,614	474,454		866,068
11. 2029.....	449,623	240,385		690,008
12. 2030.....	428,507	130,980		559,487
13. 2031.....	413,485	132,145		545,630
14. 2032.....	358,720	140,220		498,940
15. 2033.....	324,990	144,257		469,247
16. 2034.....	293,772	149,458		443,230
17. 2035.....	273,470	156,951		430,421
18. 2036.....	268,002	161,571		429,573
19. 2037.....	261,297	170,228		431,525
20. 2038.....	233,651	178,303		411,954
21. 2039.....	211,553	182,921		394,474
22. 2040.....	189,013	186,921		375,934
23. 2041.....	175,727	188,010		363,737
24. 2042.....	173,194	183,896		357,090
25. 2043.....	185,782	187,275		373,057
26. 2044.....	211,832	183,744		395,576
27. 2045.....	187,966	169,303		357,269
28. 2046.....	149,511	134,752		284,263
29. 2047.....	105,918	96,744		202,662
30. 2048.....	50,450	45,857		96,307
31. 2049 and Later.....		55,505		55,505
32. Total (Lines 1 to 31).....	5,158,076	16,932,568	0	22,090,644

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	7,567,093	668,659	8,235,752	0	2,114,060	2,114,060	10,349,812
2. Realized capital gains/(losses) net of taxes - General Account.....	255,235		255,235			0	255,235
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....			0			0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....	(465,961)		(465,961)		581,552	581,552	115,591
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	2,049,898	110,430	2,160,328		1,014	1,014	2,161,342
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	9,406,265	779,089	10,185,354	0	2,696,626	2,696,626	12,881,980
9. Maximum reserve.....	9,031,207	692,530	9,723,737		2,676,255	2,676,255	12,399,991
10. Reserve objective.....	5,568,459	533,258	6,101,717		2,672,807	2,672,807	8,774,524
11. 20% of (Line 10 minus Line 8).....	(767,561)	(49,166)	(816,727)	(0)	(4,764)	(4,764)	(821,491)
12. Balance before transfers (Lines 8 + 11).....	8,638,704	729,923	9,368,626	0	2,691,862	2,691,862	12,060,489
13. Transfers.....	37,393	(37,393)	0			0	0
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....			0		(15,607)	(15,607)	(15,607)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	8,676,097	692,530	9,368,626	0	2,676,255	2,676,255	12,044,882

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations
Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1		Exempt obligations.....	135,872,326	.XXX	.XXX	135,872,326	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality.....	351,574,610	.XXX	.XXX	351,574,610	0.0005	175,787	0.0016	562,519	0.0033	1,160,196
3	2	High quality.....	398,613,003	.XXX	.XXX	398,613,003	0.0021	837,087	0.0064	2,551,123	0.0106	4,225,298
4	3	Medium quality.....	41,040,818	.XXX	.XXX	41,040,818	0.0099	406,304	0.0263	1,079,374	0.0376	1,543,135
5	4	Low quality.....	13,808,777	.XXX	.XXX	13,808,777	0.0245	338,315	0.0572	789,862	0.0817	1,128,177
6	5	Lower quality.....	3,858,020	.XXX	.XXX	3,858,020	0.0630	243,055	0.1128	435,185	0.1880	725,308
7	6	In or near default.....		.XXX	.XXX	0	0.0000	0	0.2370	0	0.2370	0
8		Total unrated multi-class securities acquired by conversion.....		.XXX	.XXX	0	.XXX		.XXX		.XXX	
9		Total long-term bonds (sum of Lines 1 through 8).....	944,767,554	.XXX	.XXX	944,767,554	.XXX	2,000,549	.XXX	5,418,063	.XXX	8,782,114
PREFERRED STOCKS												
10	1	Highest quality.....		.XXX	.XXX	0	0.0005	0	0.0016	0	0.0033	0
11	2	High quality.....		.XXX	.XXX	0	0.0021	0	0.0064	0	0.0106	0
12	3	Medium quality.....		.XXX	.XXX	0	0.0099	0	0.0263	0	0.0376	0
13	4	Low quality.....		.XXX	.XXX	0	0.0245	0	0.0572	0	0.0817	0
14	5	Lower quality.....		.XXX	.XXX	0	0.0630	0	0.1128	0	0.1880	0
15	6	In or near default.....		.XXX	.XXX	0	0.0000	0	0.2370	0	0.2370	0
16		Affiliated life with AVR.....		.XXX	.XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16).....	0	.XXX	.XXX	0	.XXX	0	.XXX	0	.XXX	0
SHORT-TERM BONDS												
18		Exempt obligations.....		.XXX	.XXX	0	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality.....		.XXX	.XXX	0	0.0005	0	0.0016	0	0.0033	0
20	2	High quality.....		.XXX	.XXX	0	0.0021	0	0.0064	0	0.0106	0
21	3	Medium quality.....		.XXX	.XXX	0	0.0099	0	0.0263	0	0.0376	0
22	4	Low quality.....		.XXX	.XXX	0	0.0245	0	0.0572	0	0.0817	0
23	5	Lower quality.....		.XXX	.XXX	0	0.0630	0	0.1128	0	0.1880	0
24	6	In or near default.....		.XXX	.XXX	0	0.0000	0	0.2370	0	0.2370	0
25		Total short-term bonds (sum of Lines 18 through 24).....	0	.XXX	.XXX	0	.XXX	0	.XXX	0	.XXX	0
DERIVATIVE INSTRUMENTS												
26		Exchange traded.....		.XXX	.XXX	0	0.0005	0	0.0016	0	0.0033	0
27	1	Highest quality.....		.XXX	.XXX	0	0.0005	0	0.0016	0	0.0033	0
28	2	High quality.....		.XXX	.XXX	0	0.0021	0	0.0064	0	0.0106	0
29	3	Medium quality.....		.XXX	.XXX	0	0.0099	0	0.0263	0	0.0376	0
30	4	Low quality.....		.XXX	.XXX	0	0.0245	0	0.0572	0	0.0817	0
31	5	Lower quality.....		.XXX	.XXX	0	0.0630	0	0.1128	0	0.1880	0
32	6	In or near default.....		.XXX	.XXX	0	0.0000	0	0.2370	0	0.2370	0
33		Total derivative instruments.....	0	.XXX	.XXX	0	.XXX	0	.XXX	0	.XXX	0
34		Total (Lines 9 + 17 + 25 + 33).....	944,767,554	.XXX	.XXX	944,767,554	.XXX	2,000,549	.XXX	5,418,063	.XXX	8,782,114

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	Default Component				Basic Contribution		Reserve Objective		Maximum Reserve	
			1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In good standing:												
35		Farm mortgages - CM1 - highest quality.....	59,776,802		XXX	59,776,802	0.0011	65,754	0.0057	340,728	0.0074	442,348
36		Farm mortgages - CM2 - high quality.....	1,655,867		XXX	1,655,867	0.0040	6,623	0.0114	18,877	0.0149	24,672
37		Farm mortgages - CM3 - medium quality.....	432,894		XXX	432,894	0.0069	2,987	0.0200	8,658	0.0257	11,125
38		Farm mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
39		Farm mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
40		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
41		Residential mortgages-all other.....			XXX	0	0.0015	0	0.0034	0	0.0046	0
42		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
43		Commercial mortgages-all other - CM1 - highest quality.....	25,364,464		XXX	25,364,464	0.0011	27,901	0.0057	144,577	0.0074	187,697
44		Commercial mortgages-all other - CM2 - high quality.....	1,791,054		XXX	1,791,054	0.0040	7,164	0.0114	20,418	0.0149	26,687
45		Commercial mortgages-all other - CM3 - medium quality.....			XXX	0	0.0069	0	0.0200	0	0.0257	0
46		Commercial mortgages-all other - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
47		Commercial mortgages-all other - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, not in process:												
48		Farm mortgages.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
49		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Residential mortgages-all other.....			XXX	0	0.0029	0	0.0066	0	0.0103	0
51		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
52		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In process of foreclosure:												
53		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
54		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0149	0	0.0149	0
56		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
57		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
58		Total Schedule B mortgages (sum of Lines 35 through 57).....	89,021,081	0	XXX	89,021,081	XXX	110,430	XXX	533,258	XXX	692,530
59		Schedule DA mortgages.....			XXX	0	0.0034	0	0.0114	0	0.0149	0
60		Total mortgage loans on real estate (Lines 58 + 59).....	89,021,081	0	XXX	89,021,081	XXX	110,430	XXX	533,258	XXX	692,530

ASSET VALUATION RESERVE
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(a)	0	(a)	0
2		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3		Federal Home Loan Bank.....		XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated Investment Subsidiary:												
5		Fixed income exempt obligations.....				0	XXX		XXX		XXX	
6		Fixed income highest quality.....				0	XXX		XXX		XXX	
7		Fixed income high quality.....				0	XXX		XXX		XXX	
8		Fixed income medium quality.....				0	XXX		XXX		XXX	
9		Fixed income low quality.....				0	XXX		XXX		XXX	
10		Fixed income lower quality.....				0	XXX		XXX		XXX	
11		Fixed income in or near default.....				0	XXX		XXX		XXX	
12		Unaffiliated common stock public.....				0	0.0000	0	(a)	0	(a)	0
13		Unaffiliated common stock private.....				0	0.0000	0	0.1945	0	0.1945	0
14		Real estate.....				0	(b)	0	(b)	0	(b)	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual).....		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16		Affiliated - all other.....		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17		Total common stock (sum of Lines 1 through 16).....	0	0	0	0	XXX	0	XXX	0	XXX	0
REAL ESTATE												
18		Home office property (General Account only).....				0	0.0000	0	0.0912	0	0.0912	0
19		Investment properties.....				0	0.0000	0	0.0912	0	0.0912	0
20		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1337	0	0.1337	0
21		Total real estate (sum of Lines 18 through 20).....	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24	2	High quality.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

NONE

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest quality.....	2,027,864	XXX	XXX	2,027,864	0.0005	1,014	0.0016	3,245	0.0033	6,692
31	2	High quality.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	2,027,864	XXX	XXX	2,027,864	XXX	1,014	XXX	3,245	XXX	6,692
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38		Mortgages - CM1 - highest quality.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
39		Mortgages - CM2 - high quality.....			XXX	0	0.0040	0	0.0114	0	0.0149	0
40		Mortgages - CM3 - medium quality.....			XXX	0	0.0069	0	0.0200	0	0.0257	0
41		Mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
42		Mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
43		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
44		Residential mortgages-all other.....		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46		Farm mortgages.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
48		Residential mortgages-all other.....			XXX	0	0.0029	0	0.0066	0	0.0103	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of foreclosure Affiliated:												
51		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
52		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
53		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0149	0	0.0149	0
54		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
56		Total Affiliated (Sum of Lines 38 through 55).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
Unaffiliated - In Good Standing with Covenants.....												
57		Unaffiliated - In Good Standing with Covenants.....			XXX	0	(c)	0	(c)	0	(c)	0
58		Unaffiliated - In Good Standing Defeased with Government Securities.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
59		Unaffiliated - In Good Standing Primarily Senior.....			XXX	0	0.0040	0	0.0114	0	0.0149	0
60		Unaffiliated - In Good Standing All Other.....			XXX	0	0.0069	0	0.0200	0	0.0257	0
61		Unaffiliated - Overdue, Not in Process.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
62		Unaffiliated - In Process of Foreclosure.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
63		Total Unaffiliated (Sum of Lines 57 through 62).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64		Total with Mortgage Loan Characteristics (Lines 56 + 63).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(a)	0	(a)	0
66		Unaffiliated private.....	13,725,258	XXX	XXX	13,725,258	0.0000	0	0.1945	2,669,563	0.1945	2,669,563
67		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual).....		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69		Affiliated other - all other.....		XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69).....	13,725,258	XXX	XXX	13,725,258	XXX	0	XXX	2,669,563	XXX	2,669,563
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home office property (general account only).....				0	0.0000	0	0.0912	0	0.0912	0
72		Investment properties.....				0	0.0000	0	0.0912	0	0.0912	0
73		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1337	0	0.1337	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73).....	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed federal low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
77		Guaranteed state low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
79		All other low income housing tax credit.....				0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79).....	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
81		NAIC 1 working capital finance investments.....		XXX		0	0.0000	0	0.0042	0	0.0042	0
82		NAIC 2 working capital finance investments.....		XXX		0	0.0000	0	0.0137	0	0.0137	0
83		Other invested assets - Schedule BA.....		XXX		0	0.0000	0	0.1580	0	0.1580	0
84		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.1580	0	0.1580	0
85		Total All Other (sum of Lines 81, 82, 83 and 84).....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85).....	15,753,122	0	0	15,753,122	XXX	1,014	XXX	2,672,807	XXX	2,676,255

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (continued)
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations
 Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
Other Than Mortgage Loans								
12518*V72.....	.....R.....		CDX.NA.IG.32 Credit Default Swap ; Z91ZBY256.....	2.....	6,229,286	13,082	39,867	66,030
12518*V72.....	.....CN.....	912803 CH 4	TREASURY STRIP (PRIN).....	1.....	6,142,500			
12607@BS8.....	.....R.....		CDX.NA.IG.33 Credit Default Swap ; Z91ZBY520.....	2.....	17,270,080	36,267	110,529	183,063
12607@BS8.....	.....CN.....	912803 CK 7	TREASURY STRIP (PRIN).....	1.....	16,957,500			
0199999. Subtotal - Other Than Mortgage Loans.....					46,599,366	49,349	150,396	249,093
0599999. Total.....					46,599,366	49,349	150,396	249,093

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
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NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit A&H (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written.....	522,629	XXX		XXX		XXX		XXX	522,629	XXX		XXX		XXX		XXX		XXX
2. Premiums earned.....	532,039	XXX		XXX		XXX		XXX	532,039	XXX		XXX		XXX		XXX		XXX
3. Incurred claims.....	418,837	78.7	0	0.0	0	0.0	0	0.0	418,837	78.7	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses.....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4).....	418,837	78.7	0	0.0	0	0.0	0	0.0	418,837	78.7	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves.....	(207,154)	(38.9)	0	0.0	0	0.0	0	0.0	(207,154)	(38.9)	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a).....	(810,500)	(152.3)	5,954	0.0		0.0		0.0	(816,454)	(153.5)		0.0		0.0		0.0		0.0
8. Other general insurance expenses.....	250,093	47.0	4,651	0.0		0.0		0.0	245,442	46.1		0.0		0.0		0.0		0.0
9. Taxes, licenses and fees.....	21,995	4.1	8,093	0.0		0.0		0.0	13,902	2.6		0.0		0.0		0.0		0.0
10. Total other expenses incurred.....	(538,412)	(101.2)	18,698	0.0	0	0.0	0	0.0	(557,110)	(104.7)	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds.....	858,767	161.4	(18,698)	0.0	0	0.0	0	0.0	877,466	164.9	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds.....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds.....	858,767	161.4	(18,698)	0.0	0	0.0	0	0.0	877,466	164.9	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1102.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1103.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums.....	98,476				98,476				
2. Advance premiums.....	77,244				77,244				
3. Reserve for rate credits.....	0								
4. Total premium reserves, current year.....	175,720	0	0	0	175,720	0	0	0	0
5. Total premium reserves, prior year.....	107,887				107,887				
6. Increase in total premium reserves.....	67,833	0	0	0	67,833	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a).....	2,356,496				2,356,496				
2. Reserve for future contingent benefits.....	0								
3. Total contract reserves, current year.....	2,356,496	0	0	0	2,356,496	0	0	0	0
4. Total contract reserves, prior year.....	2,563,650				2,563,650				
5. Increase in contract reserves.....	(207,154)	0	0	0	(207,154)	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year.....	4,432,594	0	0	0	4,432,594	0	0	0	0
2. Total prior year.....	4,726,324				4,726,324				
3. Increase.....	(293,730)	0	0	0	(293,730)	0	0	0	0

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

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1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year.....	664,759				664,759				
1.2 On claims incurred during current year.....	47,808				47,808				
2. Claim Reserves and Liabilities, December 31, current year:									
2.1 On claims incurred prior to current year.....	3,897,574				3,897,574				
2.2 On claims incurred during current year.....	535,020				535,020				
3. Test:									
3.1 Lines 1.1 and 2.1.....	4,562,333	0	0	0	4,562,333	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year.....	4,726,324				4,726,324				
3.3 Line 3.1 minus Line 3.2.....	(163,991)	0	0	0	(163,991)	0	0	0	0

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written.....	0								
2. Premiums earned.....	0								
3. Incurred claims.....	0								
4. Commissions.....	0								
B. Reinsurance Ceded:									
1. Premiums written.....	5,089,381				5,089,381				
2. Premiums earned.....	5,116,905				5,116,905				
3. Incurred claims.....	2,174,358				2,174,358				
4. Commissions.....	894,083				894,083				

(a) Includes \$.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims.....			2,593,195	2,593,195
2. Beginning claim reserves and liabilities.....			22,752,939	22,752,939
3. Ending claim reserves and liabilities.....			21,783,801	21,783,801
4. Claims paid.....	0	0	3,562,334	3,562,334
B. Assumed Reinsurance:				
5. Incurred claims.....				0
6. Beginning claim reserves and liabilities.....				0
7. Ending claim reserves and liabilities.....				0
8. Claims paid.....	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred claims.....			2,174,358	2,174,358
10. Beginning claim reserves and liabilities.....			18,026,615	18,026,615
11. Ending claim reserves and liabilities.....			17,351,207	17,351,207
12. Claims paid.....	0	0	2,849,766	2,849,766
D. Net:				
13. Incurred claims.....	0	0	418,838	418,838
14. Beginning claim reserves and liabilities.....	0	0	4,726,324	4,726,324
15. Ending claim reserves and liabilities.....	0	0	4,432,594	4,432,594
16. Claims paid.....	0	0	712,568	712,568
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses.....			418,838	418,838
18. Beginning reserves and liabilities.....			4,726,324	4,726,324
19. Ending reserves and liabilities.....			4,432,594	4,432,594
20. Paid claims and cost containment expenses.....	0	0	712,568	712,568

Sch. S - Pt. 1 - Sn. 1
NONE

Sch. S - Pt. 1 - Sn. 2
NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
16073.....	81-4750360....	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	451,789	112,747
0199999.	Total - Life and Annuity Affiliates - U.S. - Captive.....				451,789	112,747
Life and Annuity - Affiliates - U.S. - Other						
87726.....	06-0566090....	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY.....	DE.....	95,351	
87726.....	06-0566090....	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY.....	DE.....	10,521,074	
0299999.	Total - Life and Annuity Affiliates - U.S. - Other.....				10,616,425	0
0399999.	Total - Life and Annuity Affiliates - U.S. - Total.....				11,068,214	112,747
0799999.	Total - Life and Annuity Affiliates.....				11,068,214	112,747
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
60895.....	35-0145825....	05/01/2002	AMERICAN UNITED LIFE INSURANCE CO.....	IN.....		171
86258.....	13-2572994....	08/15/1983	GENERAL RE LIFE CORP.....	CT.....	402,142	355,222
86258.....	13-2572994....	09/01/1996	GENERAL RE LIFE CORP.....	CT.....	120,000	4,740
86258.....	13-2572994....	02/01/1997	GENERAL RE LIFE CORP.....	CT.....	1,749,252	15,318
86258.....	13-2572994....	05/01/1998	GENERAL RE LIFE CORP.....	CT.....	1,636,856	203,279
88340.....	59-2859797....	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....		6,539
65676.....	35-0472300....	03/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	62,500	697
65676.....	35-0472300....	04/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	2,313,314	53,530
65676.....	35-0472300....	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	914,779	133,701
66346.....	58-0828824....	01/01/1983	MUNICH AMERICAN REASSURANCE CO.....	GA.....	985,755	407,380
66346.....	58-0828824....	08/15/1983	MUNICH AMERICAN REASSURANCE CO.....	GA.....		19
66346.....	58-0828824....	04/01/1998	MUNICH AMERICAN REASSURANCE CO.....	GA.....		17,393
66346.....	58-0828824....	05/01/1998	MUNICH AMERICAN REASSURANCE CO.....	GA.....	1,967,253	406,219
66346.....	58-0828824....	03/01/2000	MUNICH AMERICAN REASSURANCE CO.....	GA.....	296,500	18,484
66346.....	58-0828824....	04/01/2000	MUNICH AMERICAN REASSURANCE CO.....	GA.....	1,879,899	62,633
66346.....	58-0828824....	07/01/2004	MUNICH AMERICAN REASSURANCE CO.....	GA.....		13,645
66346.....	58-0828824....	03/01/2005	MUNICH AMERICAN REASSURANCE CO.....	GA.....		29,347
66346.....	58-0828824....	07/31/2008	MUNICH AMERICAN REASSURANCE CO.....	GA.....		11,113
88099.....	75-1608507....	03/01/2005	OPTIMUM RE INSURANCE CO.....	TX.....	469,671	7,139
67466.....	95-1079000....	05/01/2002	PACIFIC LIFE INSURANCE CO.....	NE.....		7,805
93572.....	43-1235868....	08/15/1983	RGA REINSURANCE CO.....	MO.....	127,787	26,107
93572.....	43-1235868....	01/01/1984	RGA REINSURANCE CO.....	MO.....		77
93572.....	43-1235868....	08/30/1996	RGA REINSURANCE CO.....	MO.....	494,253	
93572.....	43-1235868....	08/15/1997	RGA REINSURANCE CO.....	MO.....	974,114	
93572.....	43-1235868....	05/01/1998	RGA REINSURANCE CO.....	MO.....	2,860,956	543,434
93572.....	43-1235868....	03/01/2000	RGA REINSURANCE CO.....	MO.....	2,066,250	22,756
93572.....	43-1235868....	05/01/2002	RGA REINSURANCE CO.....	MO.....	196,361	91,531
93572.....	43-1235868....	07/01/2004	RGA REINSURANCE CO.....	MO.....		11,401
93572.....	43-1235868....	03/01/2005	RGA REINSURANCE CO.....	MO.....	2,200,000	47,176
93572.....	43-1235868....	07/31/2008	RGA REINSURANCE CO.....	MO.....		3,881
64688.....	75-6020048....	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	1,490,114	126,378
64688.....	75-6020048....	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	200,000	3,976
87017.....	62-1003368....	03/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE.....	DE.....	290,000	1,446
87572.....	23-2038295....	08/30/1996	SCOTTISH RE (US) INC.....	DE.....	988,508	
87572.....	23-2038295....	05/01/1998	SCOTTISH RE (US) INC.....	DE.....	688,704	
68713.....	84-0499703....	08/30/1996	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	1,672,377	
68713.....	84-0499703....	02/01/1997	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	(85,702)	
68713.....	84-0499703....	05/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	(560,910)	89,094
68713.....	84-0499703....	03/01/2000	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	3,773,750	136,936
68713.....	84-0499703....	04/01/2000	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	2,274,954	
68713.....	84-0499703....	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	279,353	4,688
82627.....	06-0839705....	08/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		2,056
82627.....	06-0839705....	08/30/1996	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	1,729,871	
82627.....	06-0839705....	08/15/1997	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	974,114	
82627.....	06-0839705....	03/01/2000	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	182,500	5,013
82627.....	06-0839705....	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	473,662	91,679
82627.....	06-0839705....	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		146
82627.....	06-0839705....	04/01/2003	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	871,500	39,629
82627.....	06-0839705....	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	943,849	13,759
82627.....	06-0839705....	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	1,000,000	19,425
70688.....	36-6071399....	02/01/1997	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	1,830,900	
70688.....	36-6071399....	07/01/1999	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	1,485,502	
70688.....	36-6071399....	03/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	1,134,000	30,899
70688.....	36-6071399....	04/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	1,670,468	17,104
70688.....	36-6071399....	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	500,000	10,596
66133.....	41-1760577....	01/01/1993	WILTON REASSURANCE CO.....	MN.....		3,783
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates.....				45,525,156	3,097,345
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000.....	AA-3194164....	10/01/2005	UNION HAMILTON REINSURANCE LTD.....	BMU.....	1,003,369	171,318
0999999.	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates.....				1,003,369	171,318
1099999.	Total - Life and Annuity Non-Affiliates.....				46,528,525	3,268,663
1199999.	Total - Life and Annuity.....				57,596,739	3,381,410

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
67598.....	04-1768571....	12/01/1998	PAUL REVERE LIFE INSURANCE CO.....	MA.....		.....(260)
67598.....	04-1768571....	09/01/1996	PAUL REVERE LIFE INSURANCE CO.....	MA.....		.....181,679
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				.....0	.....181,419
2199999.	Total - Accident and Health Non-Affiliates.....				.....0	.....181,419
2299999.	Total - Accident and Health.....				.....0	.....181,419
2399999.	Total U.S.....				.....56,593,370	.....3,391,511
2499999.	Total Non-U.S.....				.....1,003,369	.....171,318
9999999.	Total.....				.....57,596,739	.....3,562,829

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
General Account - Authorized - Affiliates - U.S. - Other															
87726	06-0566090	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	SC		3,808,509	3,124,168						
87726	06-0566090	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	VA		90,258,278	114,477,589	8,668,395					
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	SC		1,461,181	831,133						
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	VA		293,177,142	349,892,325	495,379	83,157,041	86,236,932			
87726	06-0566090	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	YRT/I	OL	43,001,907	834,612	984,351	693,453					
0299999	Total - General Account - Authorized - Affiliates - U.S. - Other							43,001,907	389,539,722	469,309,566	9,857,227	83,157,041	86,236,932	0	0
0399999	Total - General Account - Authorized - Affiliates - U.S. - Total							43,001,907	389,539,722	469,309,566	9,857,227	83,157,041	86,236,932	0	0
0799999	Total - General Account - Authorized - Affiliates							43,001,907	389,539,722	469,309,566	9,857,227	83,157,041	86,236,932	0	0
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates															
60895	35-0145825	11/01/2001	AMERICAN UNITED LIFE INSURANCE CO	IN	CO/I	XXXL	2,516,833	76,635	83,881	11,524					
86258	13-2572994	08/15/1983	GENERAL RE LIFE CORP	CT	YRT/I	OL	66,522,714	1,211,959	1,925,143	323,919					
86258	13-2572994	09/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,377,068	6,037	19,206	3,523					
86258	13-2572994	09/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	8,268,646	38,874	41,234	51,796					
86258	13-2572994	02/01/1997	GENERAL RE LIFE CORP	CT	YRT/I	OL	5,828,941	107,963	198,656	(16,297)					
86258	13-2572994	02/01/1997	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	191,896,268	1,483,893	2,727,759	1,146,558					
86258	13-2572994	05/01/1998	GENERAL RE LIFE CORP	CT	YRT/I	OL	226,943,616	1,952,976	2,053,656	1,148,100					
86258	13-2572994	05/01/1998	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	\$-			1,933					
68322	84-0467907	09/01/1996	GREAT-WEST LIFE AND ANNUITY INSURANCE CO	CO	CO/G	OA	\$-		222,645	6,507					
88340	59-2859797	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	5,765,187	14,444	32,383	119,815					
88340	59-2859797	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	63,023,437	266,162	255,018	201,039					
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	\$-			27					
65676	35-0472300	04/01/1987	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	\$-		1,366	(10)					
65676	35-0472300	03/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	XXXL	10,241,352	358,245	351,278	38,304					
65676	35-0472300	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	145,345,341	711,328	692,889	730,080					
65676	35-0472300	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	XXXLO	\$-			1,477					
65676	35-0472300	04/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	138,532,131	1,535,201	1,493,060	742,798					
65978	13-5581829	01/01/2001	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	SC	\$-	128,696,969	138,819,131						
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	\$-	2,928,645	3,079,537	1,772,370					
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	340,297,568			2,859					
66346	58-0828824	08/15/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	\$-	1,888	29,237	(93,817)					
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	49,607	973,445	1,024,677	610,413					
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	113,138,692			992					
66346	58-0828824	01/01/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	\$-	571,800	926,424	(35,583)					
66346	58-0828824	01/01/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	42,245,900	35,577	33,979	65,195					
66346	58-0828824	03/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	3,475,000	7,632,563	8,445,135	462,676					
66346	58-0828824	04/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	271,478,215	1,791,226	1,738,593	674,196					
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	162,091,205	283,764		97,870					

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
66346	58-0828824	03/01/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	35,313,186	63,304	190,238	277,900				
66346	58-0828824	03/01/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	26,409,205	1,154,582	1,107,931	889,183				
66346	58-0828824	04/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	280,839,957	89,079	88,357	156,167				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	45,012,772	204,142	117,435	206,529				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	28,494,357	7,685	1,520	8,855				
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,500,000			9,589				
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL				54				
88099	75-1608507	03/01/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL		16,048	39,305	75,920				
88099	75-1608507	03/01/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	6,576,696	272,320	262,615	175,312				
67466	95-1079000	05/01/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	67,461,670	3,395,148	3,721,019	288,206				
93572	43-1235868	01/01/1984	RGA REINSURANCE CO	MO	YRT/I	OL	114,640,805	3,170	20,574	(33,747)				
93572	43-1235868	08/15/1983	RGA REINSURANCE CO	MO	YRT/I	OL	199,402	1,203,793	2,305,890	(2,146,737)				
93572	43-1235868	05/01/1998	RGA REINSURANCE CO	MO	YRT/I	OL	66,918,683	4,162,291	4,254,705	2,581,716				
93572	43-1235868	05/01/1998	RGA REINSURANCE CO	MO	YRT/I	XXXLO	582,584,775			5,194				
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL		370		104,260				
93572	43-1235868	08/15/1997	RGA REINSURANCE CO	MO	YRT/I	OL	529,667			34,037				
93572	43-1235868	03/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL		4,018,107	5,127,889	307,407				
93572	43-1235868	03/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL	209,741,942	3,154,093	3,550,776	324,545				
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	124,481,492	508,478	475,362	615,157				
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	XXXLO	144,078,427			1,371				
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	YRT/I	OL		227,669		76,496				
93572	43-1235868	03/01/2005	RGA REINSURANCE CO	MO	YRT/I	OL	29,506,451	117,517	328,597	623,713				
93572	43-1235868	03/01/2005	RGA REINSURANCE CO	MO	YRT/I	XXXLO	48,679,849	1,680,524	1,621,499	1,023,937				
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	OL	416,116,576	337,432	145,621	325,646				
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	XXXLO	9,778,843	7,685	109	7,258				
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	YRT/I	OL	1,500,000			6,465				
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	YRT/I	OL				27				
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL		843,181	794,211	1,147,787				
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	243,683,487			3,078				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL		6,750	21,057	22,386				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	3,525,130	140,168	134,023	68,002				
87017	62-1003368	03/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	CO/I	XXXL	38,525,949	144,908	138,774	52,819				
87017	62-1003368	07/01/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	21,234,806			4,883				
87017	62-1003368	07/01/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO				19,347				
87017	62-1003368	01/01/2009	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL				1,874				
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL				8				
87572	23-2038295	05/01/1998	SCOTTISH RE (US) INC	DE	YRT/I	OL			9,302	76,478				

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SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
87572	23-2038295	03/01/2005	SCOTTISH RE (US) INC	DE	YRT/I	OL				13,296				
68713	84-0499703	09/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			52,333	(50,364)				
68713	84-0499703	09/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO			52,138	(55,212)				
68713	84-0499703	02/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			99,312	(97,029)				
68713	84-0499703	02/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO			2,158,079	(2,492,657)				
68713	84-0499703	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			938,589	(687,034)				
68713	84-0499703	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO				(1,142)				
68713	84-0499703	05/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			4,622,610	(3,262,345)				
68713	84-0499703	05/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO				(2,908)				
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			272,359	(597,101)				
68713	84-0499703	05/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				(117,926)				
68713	84-0499703	03/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL		55,648,559	62,561,468	2,957,175				
68713	84-0499703	04/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	2,011,220,198		1,493,062	(237,945)				
68713	84-0499703	07/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	\$-			(113,005)				
82627	06-0839705	08/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	\$-	115,874	74,222	124,282				
82627	06-0839705	08/15/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,476,291			101,163				
82627	06-0839705	03/01/2000	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	\$-	1,021,282	1,446,355	140,107				
82627	06-0839705	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	73,620,330	430,854	428,185	308,680				
82627	06-0839705	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	64,383,935			192				
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL		264		72,300				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	378,333	83,356		73,719				
82627	06-0839705	04/01/2003	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	844,912	20,517,726	21,890,684	588,046				
82627	06-0839705	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	582,044,184	32,995	68,071	173,652				
82627	06-0839705	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	11,453,744	589,089	567,070	462,448				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	136,367,524	34,249	110,757	173,457				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	18,961,418	658,456	631,673	380,133				
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	178,398,580			7,554				
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL				35				
70688	36-6071399	02/01/1997	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO			1,474,016	(42,746)				
70688	36-6071399	07/01/1999	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO			2,848,401	1,505,957				
70688	36-6071399	03/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	CO/I	XXXL		3,104,182	4,635,781	419,340				
70688	36-6071399	03/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	CO/I	XXXL	244,722,967	6,733,889	7,204,428	368,619				
70688	36-6071399	04/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	209,105,432	510,776	510,616	195,772				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	44,265,550	16,875	52,643	63,327				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	8,812,822	518,234	487,094	292,548				
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	105,971,122			12,436				
66133	41-1760577	01/01/1993	WILTON REASSURANCE CO	MN	YRT/I	OL	9,789,399	67,093	265,001	334,239				

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
0899999	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						8,051,188,589	262,521,791	303,655,351	16,420,449	0	0	0	0
1099999	Total - General Account - Authorized - Non-Affiliates						8,051,188,589	262,521,791	303,655,351	16,420,449	0	0	0	0
1199999	Total - General Account - Authorized						8,094,190,496	652,061,513	772,964,917	26,277,676	83,157,041	86,236,932	0	0
General Account - Unauthorized - Affiliates - U.S. - Captive														
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE	DE	COFW/I	XXXL	1,687,805,183	68,423,948	68,188,804	215,787				33,780,332
1288888	Total - General Account - Unauthorized - Affiliates - U.S. - Captive						1,687,805,183	68,423,948	68,188,804	215,787	0	0	0	33,780,332
1499999	Total - General Account - Unauthorized - Affiliates - U.S. - Total						1,687,805,183	68,423,948	68,188,804	215,787	0	0	0	33,780,332
1899999	Total - General Account - Unauthorized - Affiliates						1,687,805,183	68,423,948	68,188,804	215,787	0	0	0	33,780,332
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD	BMU	COFW/I	XXXL	2,516,193,898	88,965,046	90,684,301	38,923				44,482,523
2099999	Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates						2,516,193,898	88,965,046	90,684,301	38,923	0	0	0	44,482,523
2199999	Total - General Account - Unauthorized - Non-Affiliates						2,516,193,898	88,965,046	90,684,301	38,923	0	0	0	44,482,523
2299999	Total - General Account - Unauthorized						4,203,999,081	157,388,994	158,873,105	254,710	0	0	0	78,262,855
3499999	Total - General Account - Authorized, Unauthorized and Certified						12,298,189,577	809,450,507	931,838,022	26,532,386	83,157,041	86,236,932	0	78,262,855
Separate Accounts - Authorized - Affiliates - U.S. - Other														
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	MCO/I	VA				5,088,985			2,323,383,396	
3699999	Total - Separate Accounts - Authorized - Affiliates - U.S. - Other						0	0	0	5,088,985	0	0	2,323,383,396	0
3799999	Total - Separate Accounts - Authorized - Affiliates - U.S. - Total						0	0	0	5,088,985	0	0	2,323,383,396	0
4199999	Total - Separate Accounts - Authorized - Affiliates						0	0	0	5,088,985	0	0	2,323,383,396	0
4599999	Total - Separate Accounts - Authorized						0	0	0	5,088,985	0	0	2,323,383,396	0
6899999	Total - Separate Accounts - Authorized, Unauthorized and Certified						0	0	0	5,088,985	0	0	2,323,383,396	0
6999999	Total U.S.						9,781,995,679	720,485,461	841,153,721	31,582,448	83,157,041	86,236,932	2,323,383,396	33,780,332
7099999	Total Non-U.S.						2,516,193,898	88,965,046	90,684,301	38,923	0	0	0	44,482,523
9999999	Total						12,298,189,577	809,450,507	931,838,022	31,621,371	83,157,041	86,236,932	2,323,383,396	78,262,855

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SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
67598.....	04-1768571....	.12/01/1998	PAUL REVERE LIFE INSURANCE CO.....	MA.....	QA/G.....	LTDI.....	.....	.....15,050	.....627,857	.....	.....	.....	.....
67598.....	04-1768571....	.09/01/1996	PAUL REVERE LIFE INSURANCE CO.....	MA.....	QA/G.....	LTDI.....	.....5,089,381	.....333,571	.....24,743,074	.....	.....	.....	.....
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0
1099999.	Total - General Account - Authorized - Non-Affiliates.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0
1199999.	Total - General Account - Authorized.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0
3499999.	Total - General Account - Authorized, Unauthorized and Certified.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0
6999999.	Total - U.S.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0
9999999.	Total.....						.....5,089,381	.....348,621	.....25,370,931	.....0	.....0	.....0	.....0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
16073.....	81-4750360.	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE.....	68,423,948	564,536	525,252	69,513,736			40,232,412	33,780,332		1,946,036	69,513,736
0199999.	Total - General Account - Life and Annuity - Affiliates - U.S. - Captive.....			68,423,948	564,536	525,252	69,513,736	0	XXX.....	40,232,412	33,780,332	0	1,946,036	69,513,736
0399999.	Total - General Account - Life and Annuity - Affiliates - U.S. - Total.....			68,423,948	564,536	525,252	69,513,736	0	XXX.....	40,232,412	33,780,332	0	1,946,036	69,513,736
0799999.	Total - General Account - Life and Annuity - Affiliates.....			68,423,948	564,536	525,252	69,513,736	0	XXX.....	40,232,412	33,780,332	0	1,946,036	69,513,736
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000.....	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD.....	88,965,046	1,174,687	346,619	90,486,352			49,627,325	44,482,523		1,483,561	90,486,352
0999999.	Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates.....			88,965,046	1,174,687	346,619	90,486,352	0	XXX.....	49,627,325	44,482,523	0	1,483,561	90,486,352
1099999.	Total - General Account - Life and Annuity - Non-Affiliates.....			88,965,046	1,174,687	346,619	90,486,352	0	XXX.....	49,627,325	44,482,523	0	1,483,561	90,486,352
1199999.	Total - General Account - Life and Annuity.....			157,388,994	1,739,223	871,871	160,000,088	0	XXX.....	89,859,737	78,262,855	0	3,429,597	160,000,088
2399999.	Total - General Account.....			157,388,994	1,739,223	871,871	160,000,088	0	XXX.....	89,859,737	78,262,855	0	3,429,597	160,000,088
3599999.	Total - U.S.....			68,423,948	564,536	525,252	69,513,736	0	XXX.....	40,232,412	33,780,332	0	1,946,036	69,513,736
3699999.	Total - Non-U.S.....			88,965,046	1,174,687	346,619	90,486,352	0	XXX.....	49,627,325	44,482,523	0	1,483,561	90,486,352
9999999.	Total.....			157,388,994	1,739,223	871,871	160,000,088	0	XXX.....	89,859,737	78,262,855	0	3,429,597	160,000,088

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26	
															16	17	18	19	20	21					22
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
NONE																									

SCHEDULE S - PART 6Five-Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2019	2 2018	3 2017	4 2016	5 2015
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	36,711	72,276	87,233	90,007	98,235
2. Commissions and reinsurance expense allowances.....	12,817	14,527	(39,975)	14,091	13,106
3. Contract claims.....	68,068	94,209	88,656	105,989	98,905
4. Surrender benefits and withdrawals for life contracts.....	447,721	567,240	506,710	410,463	528,047
5. Dividends to policyholders and refunds to members.....					
6. Reserve adjustments on reinsurance ceded.....	(507,144)	(601,480)	(530,503)	(433,162)	(538,633)
7. Increase in aggregate reserves for life and accident and health contracts.....	(113,647)	106,070	(80,585)	(116,859)	132,301
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	(8,214)	12,417	16,078	14,413	17,958
9. Aggregate reserves for life and accident and health contracts.....	706,473	820,120	714,050	794,636	911,494
10. Liability for deposit-type contracts.....	128,697	138,819	156,664	174,991	150,457
11. Contract claims unpaid.....	3,563	7,072	5,555	5,671	7,172
12. Amounts recoverable on reinsurance.....	57,597	78,906	49,061	29,607	20,675
13. Experience rating refunds due or unpaid.....	913	253	1,534	2,574	1,127
14. Policyholders' dividends and refunds to members (not included in Line 10).....					
15. Commissions and reinsurance expense allowances due.....	2,703	2,699	2,856	2,522	2,741
16. Unauthorized reinsurance offset.....					
17. Offset for reinsurance with certified reinsurers.....					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F).....	78,263	78,540	78,827	79,241	77,822
19. Letters of credit (L).....					33,000
20. Trust agreements (T).....	89,860	85,700	83,718	84,371	49,827
21. Other (O).....					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple beneficiary trust.....					
23. Funds deposited by and withheld from (F).....					
24. Letters of credit (L).....					
25. Trust agreements (T).....					
26. Other (O).....					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	1,559,039,290		1,559,039,290
2. Reinsurance (Line 16).....	61,767,860	(61,767,860)	0
3. Premiums and considerations (Line 15).....	17,800,007	884,969	18,684,976
4. Net credit for ceded reinsurance.....	XXX	810,425,187	810,425,187
5. All other admitted assets (balance).....	41,246,692		41,246,692
6. Total assets excluding Separate Accounts (Line 26).....	1,679,853,849	749,542,296	2,429,396,145
7. Separate Account assets (Line 27).....	7,438,662,527		7,438,662,527
8. Total assets (Line 28).....	9,118,516,376	749,542,296	9,868,058,672
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2).....	1,191,170,819	706,473,091	1,897,643,910
10. Liability for deposit-type contracts (Line 3).....	11,514,353	128,696,969	140,211,322
11. Claim reserves (Line 4).....	21,751,793	3,562,828	25,314,621
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7).....	3,909,663		3,909,663
13. Premium & annuity considerations received in advance (Line 8).....	319,403	21,686	341,089
14. Other contract liabilities (Line 9).....	32,092,346	(11,001,585)	21,090,761
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount).....			0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....	78,262,855	(78,262,855)	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount).....			0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount).....			0
19. All other liabilities (balance).....	225,028,386	52,162	225,080,548
20. Total liabilities excluding Separate Accounts (Line 26).....	1,564,049,618	749,542,296	2,313,591,914
21. Separate Account liabilities (Line 27).....	7,438,662,527		7,438,662,527
22. Total liabilities (Line 28).....	9,002,712,145	749,542,296	9,752,254,441
23. Capital & surplus (Line 38).....	115,804,230	XXX	115,804,230
24. Total liabilities, capital & surplus (Line 39).....	9,118,516,375	749,542,296	9,868,058,671
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves.....	706,473,091		
26. Claim reserves.....	3,562,828		
27. Policyholder dividends/reserves.....	0		
28. Premium & annuity considerations received in advance.....	21,686		
29. Liability for deposit-type contracts.....	128,696,969		
30. Other contract liabilities.....	(11,001,585)		
31. Reinsurance ceded assets.....	61,767,860		
32. Other ceded reinsurance recoverables.....	0		
33. Total ceded reinsurance recoverables.....	889,520,849		
34. Premiums and considerations.....	884,969		
35. Reinsurance in unauthorized companies.....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	78,262,855		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	(52,162)		
40. Total ceded reinsurance payables/offsets.....	79,095,662		
41. Total net credit for ceded reinsurance.....	810,425,187		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

1	2	3	Direct Business Only				
			4	5	6	7	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama.....	AL	2,798,787	26,662	194,139		3,019,588	
2. Alaska.....	AK	48,938	900	4,413		54,251	
3. Arizona.....	AZ	2,812,432	65,327	101,823		2,979,582	
4. Arkansas.....	AR	226,590		13,118		239,708	
5. California.....	CA	10,500,368	450,822	31,362		10,982,552	
6. Colorado.....	CO	4,506,011	189,253	127,485		4,822,749	
7. Connecticut.....	CT	3,776,656	487,132	195,511		4,459,299	
8. Delaware.....	DE	1,729,922	13,527	58,790		1,802,239	
9. District of Columbia.....	DC	420,620		46,701		467,321	
10. Florida.....	FL	10,225,835	760,145	131,902		11,117,882	
11. Georgia.....	GA	2,836,609	42,573	141,225		3,020,407	
12. Hawaii.....	HI	993,199	17,732	51,357		1,062,288	
13. Idaho.....	ID	196,395	4,198	3,885		204,478	
14. Illinois.....	IL	6,701,560	150,721	113,164		6,965,445	
15. Indiana.....	IN	1,615,377	41,752	18,166		1,675,295	
16. Iowa.....	IA	2,024,024	20,665	32,577		2,077,266	
17. Kansas.....	KS	3,396,971	19,171	59,778		3,475,920	
18. Kentucky.....	KY	499,012		32,523		531,535	
19. Louisiana.....	LA	1,566,628	19,724	39,701		1,626,053	
20. Maine.....	ME	1,022,610	176,828	82,979		1,282,417	
21. Maryland.....	MD	2,650,856	36,884	156,123		2,843,863	
22. Massachusetts.....	MA	13,743,357	3,324,845	767,117		17,835,319	
23. Michigan.....	MI	3,250,900	243,144	49,123		3,543,167	
24. Minnesota.....	MN	6,661,947	30,279	148,771		6,840,997	
25. Mississippi.....	MS	1,341,295	45,967	33,742		1,421,004	
26. Missouri.....	MO	2,660,129	29,021	63,920		2,753,070	
27. Montana.....	MT	151,499	19,619	2,992		174,110	
28. Nebraska.....	NE	1,706,665	119,738	36,952		1,863,355	
29. Nevada.....	NV	401,457	7,605	2,096		411,158	
30. New Hampshire.....	NH	1,409,156	343,249	97,093		1,849,498	
31. New Jersey.....	NJ	9,320,423	1,126,760	401,539		10,848,722	
32. New Mexico.....	NM	999,572	14,494	9,941		1,024,007	
33. New York.....	NY	14,763,446	1,936,586	372,163		17,072,195	
34. North Carolina.....	NC	2,417,776	137,695	143,517		2,698,988	
35. North Dakota.....	ND	67,416		477		67,893	
36. Ohio.....	OH	6,900,478	197,661	174,562		7,272,701	
37. Oklahoma.....	OK	1,014,826	4,198	2,418		1,021,442	
38. Oregon.....	OR	788,880	25,106	24,993		838,979	
39. Pennsylvania.....	PA	12,840,688	390,032	449,845		13,680,565	
40. Rhode Island.....	RI	1,246,876	40,170	31,948		1,318,994	
41. South Carolina.....	SC	2,019,443	33,407	78,735		2,131,585	
42. South Dakota.....	SD	83,388	5,997	3,419		92,804	
43. Tennessee.....	TN	2,641,539	120,808	88,351		2,850,698	
44. Texas.....	TX	8,280,607	130,967	253,694		8,665,268	
45. Utah.....	UT	766,857	1,299	23,892		792,048	
46. Vermont.....	VT	885,970	17,033	24,831		927,834	
47. Virginia.....	VA	2,515,148	31,244	402,308		2,948,700	
48. Washington.....	WA	1,143,152	20,041	31,546		1,194,739	
49. West Virginia.....	WV	1,501,354	88,095	7,186		1,596,635	
50. Wisconsin.....	WI	2,333,847	147,632	68,462		2,549,941	
51. Wyoming.....	WY	93,059	600	6,454		100,113	
52. American Samoa.....	AS	N				0	
53. Guam.....	GU	1,939				1,939	
54. Puerto Rico.....	PR	12,066				12,066	
55. US Virgin Islands.....	VI	5,047		3,239		8,286	
56. Northern Mariana Islands.....	MP	N				0	
57. Canada.....	CAN	N				0	
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Subtotal.....	XXX	164,519,602	11,157,308	5,442,048	0	181,118,958	0
90. Reporting entity contributions for employee benefit plans.....	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX	3,073,482				3,073,482	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX	1,615,173		160,031		1,775,204	
94. Aggregate other amounts not allocable by State.....	XXX	0	0	0	0	0	0
95. Totals (Direct Business).....	XXX	169,208,257	11,157,308	5,602,079	0	185,967,644	0
96. Plus reinsurance assumed.....	XXX					0	
97. Totals (All Business).....	XXX	169,208,257	11,157,308	5,602,079	0	185,967,644	0
98. Less reinsurance ceded.....	XXX	36,463,914	15,759,900	5,124,351		57,348,165	
99. Totals (All Business) less reinsurance ceded.....	XXX	132,744,343	(4,602,592)	(c) 477,728	0	128,619,479	0

DETAILS OF WRITE-INS

58001.....	XXX					0	
58002.....	XXX					0	
58003.....	XXX					0	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	0	0	0	0	0	0
9401.....	XXX					0	
9402.....	XXX					0	
9403.....	XXX					0	
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides. (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable). For individual agreements, deposit-type funds are allocated to the residence of the owner of the contract (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

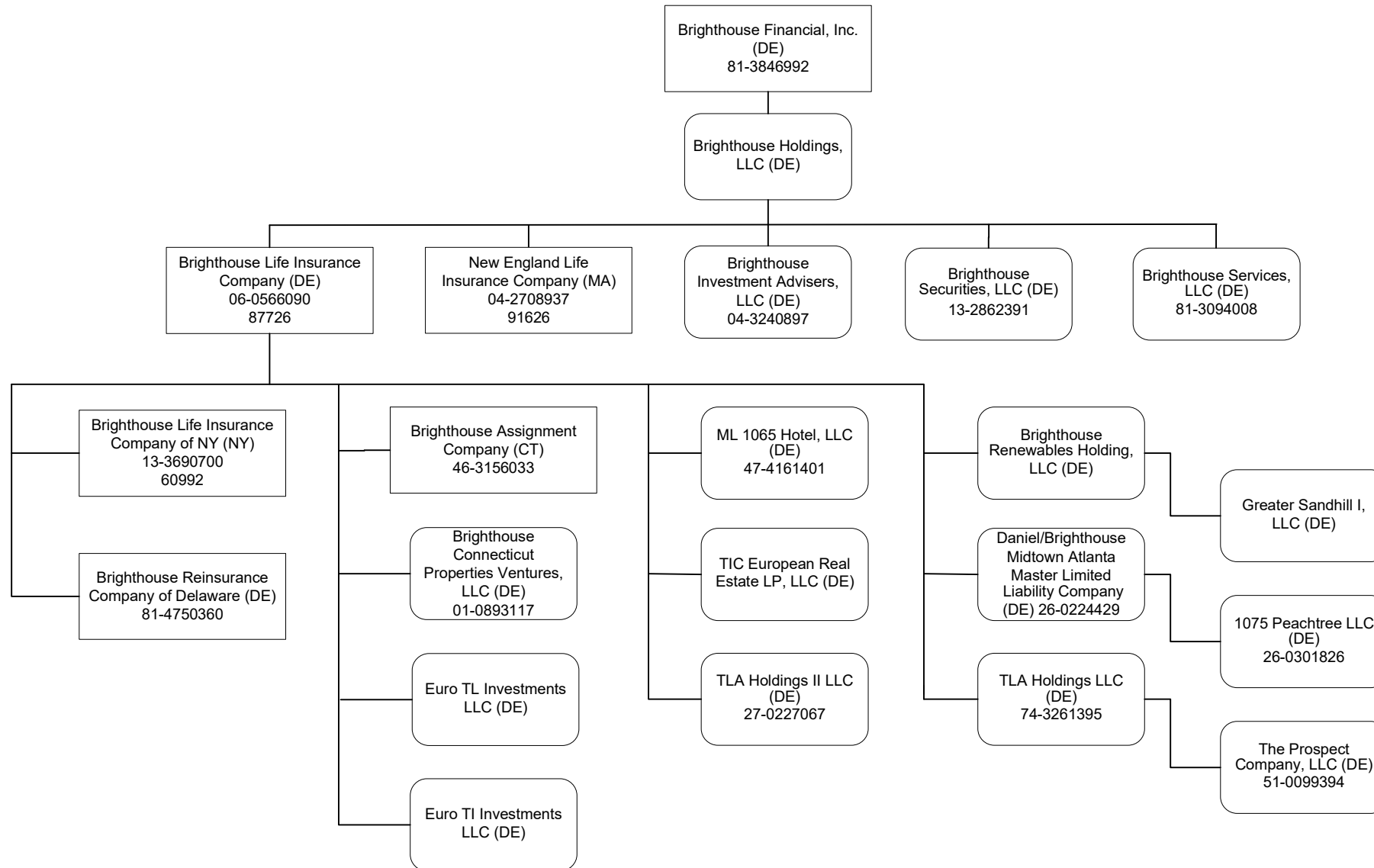
SCHEDULE T - PART 2**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama.....AL	2,798,787	26,662	194,139			3,019,588
2. Alaska.....AK	48,938	900	4,413			54,251
3. Arizona.....AZ	2,812,432	65,327	101,823			2,979,582
4. Arkansas.....AR	226,590		13,118			239,708
5. California.....CA	10,500,368	450,822	31,362			10,982,552
6. Colorado.....CO	4,506,011	189,253	127,485			4,822,749
7. Connecticut.....CT	3,776,656	487,132	195,511			4,459,299
8. Delaware.....DE	1,729,922	13,527	58,790			1,802,239
9. District of Columbia.....DC	420,620		46,701			467,321
10. Florida.....FL	10,225,835	760,145	131,902			11,117,882
11. Georgia.....GA	2,836,609	42,573	141,225			3,020,407
12. Hawaii.....HI	993,199	17,732	51,357			1,062,288
13. Idaho.....ID	196,395	4,198	3,885			204,478
14. Illinois.....IL	6,701,560	150,721	113,164			6,965,445
15. Indiana.....IN	1,615,377	41,752	18,166			1,675,295
16. Iowa.....IA	2,024,024	20,665	32,577			2,077,266
17. Kansas.....KS	3,396,971	19,171	59,778			3,475,920
18. Kentucky.....KY	499,012		32,523			531,535
19. Louisiana.....LA	1,566,628	19,724	39,701			1,626,053
20. Maine.....ME	1,022,610	176,828	82,979			1,282,417
21. Maryland.....MD	2,650,856	36,884	156,123			2,843,863
22. Massachusetts.....MA	13,743,357	3,324,845	767,117			17,835,319
23. Michigan.....MI	3,250,900	243,144	49,123			3,543,167
24. Minnesota.....MN	6,661,947	30,279	148,771			6,840,997
25. Mississippi.....MS	1,341,295	45,967	33,742			1,421,004
26. Missouri.....MO	2,660,129	29,021	63,920			2,753,070
27. Montana.....MT	151,499	19,619	2,992			174,110
28. Nebraska.....NE	1,706,665	119,738	36,952			1,863,355
29. Nevada.....NV	401,457	7,605	2,096			411,158
30. New Hampshire.....NH	1,409,156	343,249	97,093			1,849,498
31. New Jersey.....NJ	9,320,423	1,126,760	401,539			10,848,722
32. New Mexico.....NM	999,572	14,494	9,941			1,024,007
33. New York.....NY	14,763,446	1,936,586	372,163			17,072,195
34. North Carolina.....NC	2,417,776	137,695	143,517			2,698,988
35. North Dakota.....ND	67,416		477			67,893
36. Ohio.....OH	6,900,478	197,661	174,562			7,272,701
37. Oklahoma.....OK	1,014,826	4,198	2,418			1,021,442
38. Oregon.....OR	788,880	25,106	24,993			838,979
39. Pennsylvania.....PA	12,840,688	390,032	449,845			13,680,565
40. Rhode Island.....RI	1,246,876	40,170	31,948			1,318,994
41. South Carolina.....SC	2,019,443	33,407	78,735			2,131,585
42. South Dakota.....SD	83,388	5,997	3,419			92,804
43. Tennessee.....TN	2,641,539	120,808	88,351			2,850,698
44. Texas.....TX	8,280,607	130,967	253,694			8,665,268
45. Utah.....UT	766,857	1,299	23,892			792,048
46. Vermont.....VT	885,970	17,033	24,831			927,834
47. Virginia.....VA	2,515,148	31,244	402,308			2,948,700
48. Washington.....WA	1,143,152	20,041	31,546			1,194,739
49. West Virginia.....WV	1,501,354	88,095	7,186			1,596,635
50. Wisconsin.....WI	2,333,847	147,632	68,462			2,549,941
51. Wyoming.....WY	93,059	600	6,454			100,113
52. American Samoa.....AS						0
53. Guam.....GU	1,939					1,939
54. Puerto Rico.....PR	12,066					12,066
55. US Virgin Islands.....VI	5,047		3,239			8,286
56. Northern Mariana Islands.....MP						0
57. Canada.....CAN						0
58. Aggregate Other Alien.....OT						0
59. Totals.....	164,519,602	11,157,308	5,442,048	0	0	181,118,958

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
4932	Brighthouse Holding Group...	87726...	06-0566090..	1546103			Brighthouse Life Insurance Company	DE.....	IA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	13-2862391..				Brighthouse Securities, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	91626...	04-2708937..				New England Life Insurance Company.....	MA.....	RE.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	04-3240897..	4288440			Brighthouse Investment Advisers, LLC.....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	81-3094008..				Brighthouse Services, LLC	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	47-4161401..				ML 1065 Hotel, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Brighthouse Renewables Holding, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Greater Sandhill I, LLC.....	DE.....	NIA.....	Brighthouse Renewables Holding, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	01-0893117..				Brighthouse Connecticut Properties Ventures, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Euro TI Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	46-3156033..				Brighthouse Assignment Company.....	CT.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..Y.....	
4932	Brighthouse Holding Group...	00000...	26-0224429..				Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	26-0301826..				1075 Peachtree LLC.....	DE.....	NIA.....	Daniel/Brighthouse Midtown Limited Liability Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	27-0227067..				TLA Holdings II LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					TIC European Real Estate LP, LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	74-3261395..				TLA Holdings LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	51-0099394..				The Prospect Company, LLC.....	DE.....	NIA.....	TLA Holdings LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	16073...	81-4750360..				Brighthouse Reinsurance Company of Delaware (DE).....	DE.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Euro TL Investments LLC.....	DE.....	NIA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	60992...	13-3690700..	3302479			Brighthouse Life Insurance Company of NY.....	NY.....	IA.....	Brighthouse Life Insurance Company	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	81-3846992..		1685040	NASDAQ.....	Brighthouse Financial, Inc.....	DE.....	UIP.....	Board of Directors.....	Board of Directors		Board of Directors.....	..Y.....	
4932	Brighthouse Holding Group...	00000...					Brighthouse Holdings, LLC.....	DE.....	UDP.....	Brighthouse Financial, Inc.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	

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SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
		Brighthouse Holdings, LLC.....	131,100,000	(411,670,000)			1,158,395,825				877,825,825	
	04-3240897.....	Brighthouse Investment Advisers, LLC.....								(237,782,894)	(237,782,894)	
87726.....	06-0566090.....	Brighthouse Life Insurance Company.....	627,700,000	363,348,823			(534,222,113)	353,280,074		208,582,720	1,018,689,504	20,394,007,564
60992.....	13-3690700.....	Brighthouse Life Insurance Company NY.....	(27,700,000)	75,000,000			(113,544,040)	136,197,230		11,793,937	81,747,127	326,829,618
16073.....	81-4750360.....	Brighthouse Reinsurance Company of Delaware.....	(600,000,000)				310,314,155	(521,836,466)			(811,522,311)	(21,057,383,097)
		Brighthouse Renewable Holding, LLC.....		(5,855,343)							(5,855,343)	
	13-2862391.....	Brighthouse Securities, LLC.....					763,461				763,461	
	81-3094008.....	Brighthouse Services, LLC.....					(767,907,481)				(767,907,481)	
		Euro TI Investments LLC.....		(6,905)							(6,905)	
		Euro TL Investments LLC.....		(53,520)							(53,520)	
91626.....	04-2708937.....	New England Life Insurance Company.....	(131,100,000)				(53,799,807)	32,359,162		17,406,237	(135,134,408)	469,144,631
	74-3261395.....	TLA Holdings LLC.....		(20,763,055)							(20,763,055)	
9999999.....	Control Totals.....		0	0	0	0	0	0	XXX	0	0	132,598,716

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

	Responses
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES

APRIL FILING

5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES

JUNE FILING

9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

AUGUST FILING

11. Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES
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The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES

APRIL FILING

41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES

AUGUST FILING

50. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION
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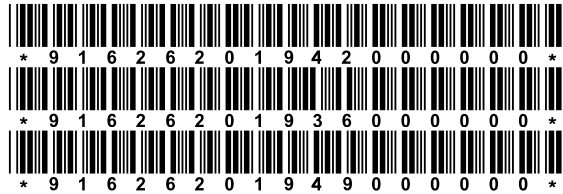
EXPLANATIONS:

BAR CODE:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12. The data for this supplement is not required to be filed.



- 13. The data for this supplement is not required to be filed.
- 14. The data for this supplement is not required to be filed.



- 15.
- 16.
- 17.

- 18. The data for this supplement is not required to be filed.



- 19. The data for this supplement is not required to be filed.



- 20. The data for this supplement is not required to be filed.



- 21. The data for this supplement is not required to be filed.



- 22. The data for this supplement is not required to be filed.



- 23. The data for this supplement is not required to be filed.



- 24. The data for this supplement is not required to be filed.



- 25.

- 26.

- 27. The data for this supplement is not required to be filed.



- 28. The data for this supplement is not required to be filed.



- 29. The data for this supplement is not required to be filed.



- 30. The data for this supplement is not required to be filed.



- 31.

- 32.

- 33. The data for this supplement is not required to be filed.



- 34. The data for this supplement is not required to be filed.



- 35.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

36. The data for this supplement is not required to be filed.



37. The data for this supplement is not required to be filed.



38. The data for this supplement is not required to be filed.



39. The data for this supplement is not required to be filed.



40.

41.

42. The data for this supplement is not required to be filed.



43. The data for this supplement is not required to be filed.



44.

45. No - Not Required per HHS Reg. 158.130 (a)(3)



46. No - Not Required per HHS Reg. 158.130 (a)(3)



47. The data for this supplement is not required to be filed.



48.

49.

50. NO - Does not meet MAR regulatory requirement for insurance companies with gross written premium of \$500 million or greater, however is required to be MAR compliant based on state legislation. MAR requirement for Massachusetts includes gross written



Annual Statement for the year 2019 of the **New England Life Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Legal contingency reserve.....	516,275	290,625
2597. Summary of remaining write-ins for Line 25.....	516,275	290,625

Overflow Page for Write-Ins

NONE

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	135,872,327	8.7	135,872,327		135,872,327	8.7
1.02 All Other Governments.....	94,230	0.0	94,230		94,230	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	7,063,009	0.5	7,063,009		7,063,009	0.5
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	2,374,219	0.2	2,374,219		2,374,219	0.2
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	45,946,300	2.9	45,946,300		45,946,300	2.9
1.06 Industrial and Miscellaneous.....	749,130,477	48.1	749,130,477		749,130,477	48.1
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....	4,286,992	0.3	4,286,992		4,286,992	0.3
1.11 Total Long-Term Bonds.....	944,767,554	60.6	944,767,554	0	944,767,554	60.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	61,865,564	4.0	61,865,564		61,865,564	4.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....	27,155,517	1.7	27,155,517		27,155,517	1.7
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Mortgage Loans.....	89,021,081	5.7	89,021,081	0	89,021,081	5.7
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	78,965,187	5.1	78,965,187		78,965,187	5.1
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	78,965,187	5.1	78,965,187	0	78,965,187	5.1
7. Contract Loans.....	416,316,908	26.7	416,316,908		416,316,908	26.7
8. Derivatives (Schedule DB).....	13,308,048	0.9	13,308,048		13,308,048	0.9
9. Other Invested Assets (Schedule BA).....	15,753,121	1.0	15,753,121		15,753,121	1.0
10. Receivables for Securities.....	831,153	0.1	831,153		831,153	0.1
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	76,238	0.0	76,238		76,238	0.0
13. Total Invested Assets.....	1,559,039,290	100.0	1,559,039,290	0	1,559,039,290	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		98,870,858
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		16,855
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		9,866,632
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		89,021,081
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		89,021,081
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		89,021,081

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		13,212,874
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	2,029,256	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	19,000	2,048,256
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	736,142	
5.2	Totals, Part 3, Column 9.....		736,142
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		242,758
8.	Deduct amortization of premium and depreciation.....		1,393
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		15,753,121
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		15,753,121

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,000,594,935
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		513,016,691
3.	Accrual of discount.....		4,617,171
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		21,599,953
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		594,349,409
7.	Deduct amortization of premium.....		2,104,859
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	789,943	
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		789,943
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		603,127
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		944,767,554
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		944,767,554

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	135,872,327	153,668,291	121,408,804	151,145,056
	2. Canada.....				
	3. Other Countries.....	94,230	92,776	91,250	100,000
	4. Totals.....	135,966,557	153,761,067	121,500,054	151,245,056
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	7,063,009	7,195,794	7,069,356	5,400,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	2,374,219	3,196,080	1,611,960	4,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	45,946,300	47,271,501	45,986,364	43,894,211
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	619,126,809	651,432,808	619,442,762	612,999,235
	9. Canada.....	29,692,203	31,525,642	30,677,525	29,678,485
	10. Other Countries.....	104,598,457	111,462,619	115,855,337	104,598,025
	11. Totals.....	753,417,469	794,421,069	765,975,624	747,275,745
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	944,767,554	1,005,845,511	942,143,358	951,815,012
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	0
	26. Total Stocks.....	0	0	0	0
	27. Total Bonds and Stocks.....	944,767,554	1,005,845,511	942,143,358	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	89,196	230,327	124,714	50,905,505	84,522,586	XXX	135,872,327	14.4	286,397,996	27.3	135,872,326	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	89,196	230,327	124,714	50,905,505	84,522,586	XXX	135,872,327	14.4	286,397,996	27.3	135,872,326	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0	93,476	0.0		
2.4 NAIC 4.....			94,230			XXX	94,230	0.0		0.0	94,230	
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	94,230	0	0	XXX	94,230	0.0	93,476	0.0	94,230	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....					3,985,248	XXX	3,985,248	0.4		0.0	3,985,248	
3.2 NAIC 2.....		181,045	1,287,429	1,609,287		XXX	3,077,761	0.3		0.0	3,077,761	
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	181,045	1,287,429	1,609,287	3,985,248	XXX	7,063,009	0.7	0	0.0	7,063,009	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....				2,374,219		XXX	2,374,219	0.3	2,259,153	0.2	2,374,219	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	2,374,219	0	XXX	2,374,219	0.3	2,259,153	0.2	2,374,219	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	526,133	1,382,740	3,814,003	21,746,500	9,166,695	XXX	36,636,071	3.9	51,194,683	4.9	36,636,072	
5.2 NAIC 2.....	2,638	12,060	18,454	2,316,974	6,960,102	XXX	9,310,228	1.0	1,064,193	0.1	9,310,227	
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	528,771	1,394,800	3,832,457	24,063,474	16,126,797	XXX	45,946,299	4.9	52,258,876	5.0	45,946,299	0

SIO5

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	36,541,811	55,498,380	70,762,293	22,749,754	123,026,833	.XXX	308,579,071	32.7	294,859,131	28.1	205,988,792	102,590,279
6.2 NAIC 2.....	35,489,955	82,712,031	130,939,942	25,538,569	111,544,517	.XXX	386,225,014	40.9	338,835,573	32.3	184,262,474	201,962,541
6.3 NAIC 3.....	1,332,182	19,468,248	16,157,800			.XXX	36,958,230	3.9	52,029,878	5.0	17,391,231	19,566,999
6.4 NAIC 4.....	1,437,942	5,516,673	5,244,230	1,181,590	129,709	.XXX	13,510,144	1.4	16,001,095	1.5	9,807,127	3,703,017
6.5 NAIC 5.....	226,859	1,053,231	1,641,470	936,460		.XXX	3,858,020	0.4	750,000	0.1		3,858,020
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	75,028,749	164,248,563	224,745,735	50,406,373	234,701,059	.XXX	749,130,479	79.3	702,475,677	67.0	417,449,624	331,680,856
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0	1,151,013	0.1		
10.3 NAIC 3.....		1,745,992	2,336,596			.XXX	4,082,588	0.4	3,709,070	0.4	4,082,588	
10.4 NAIC 4.....		204,403				.XXX	204,403	0.0	215,699	0.0	204,403	
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	1,950,395	2,336,596	0	0	.XXX	4,286,991	0.5	5,075,782	0.5	4,286,991	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....37,157,140	.....57,111,447	.....74,701,010	.....97,775,978	.....220,701,362	.....0	.....487,446,936	.....51.6	.....XXX	.....XXX	.....384,856,657	.....102,590,279
11.2 NAIC 2.....	(d).....35,492,593	.....82,905,136	.....132,245,825	.....29,464,830	.....118,504,619	.....0	.....398,613,003	.....42.2	.....XXX	.....XXX	.....196,650,462	.....201,962,541
11.3 NAIC 3.....	(d).....1,332,182	.....21,214,240	.....18,494,396	.....0	.....0	.....0	.....41,040,818	.....4.3	.....XXX	.....XXX	.....21,473,819	.....19,566,999
11.4 NAIC 4.....	(d).....1,437,942	.....5,721,076	.....5,338,460	.....1,181,590	.....129,709	.....0	.....13,808,777	.....1.5	.....XXX	.....XXX	.....10,105,760	.....3,703,017
11.5 NAIC 5.....	(d).....226,859	.....1,053,231	.....1,641,470	.....936,460	.....0	.....0	(c).....3,858,020	.....0.4	.....XXX	.....XXX	.....0	.....3,858,020
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....75,646,716	.....168,005,130	.....232,421,161	.....129,358,858	.....339,335,690	.....0	(b).....944,767,554	.....100.0	.....XXX	.....XXX	.....613,086,698	.....331,680,856
11.8 Line 11.7 as a % of Col. 7.....	.....8.0	.....17.8	.....24.6	.....13.7	.....35.9	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....64.9	.....35.1
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....139,810,512	.....162,695,213	.....186,837,991	.....89,105,761	.....56,261,486	.....0	.....XXX	.....XXX	.....634,710,963	.....60.5	.....511,551,938	.....123,159,025
12.2 NAIC 2.....	.....29,321,401	.....137,318,146	.....138,639,916	.....34,633,811	.....1,137,505	.....0	.....XXX	.....XXX	.....341,050,779	.....32.5	.....120,570,889	.....220,479,890
12.3 NAIC 3.....	.....961,350	.....26,134,296	.....27,225,241	.....1,511,537	.....0	.....0	.....XXX	.....XXX	.....55,832,424	.....5.3	.....28,904,402	.....26,928,022
12.4 NAIC 4.....	.....6,243,480	.....5,234,847	.....4,738,467	.....0	.....0	.....0	.....XXX	.....XXX	.....16,216,794	.....1.5	.....14,618,130	.....1,598,664
12.5 NAIC 5.....	.....0	.....350,000	.....400,000	.....0	.....0	.....0	.....XXX	.....XXX	(c).....750,000	.....0.1	.....400,000	.....350,000
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....176,336,743	.....331,732,502	.....357,841,615	.....125,251,109	.....57,398,991	.....0	.....XXX	.....XXX	(b).....1,048,560,960	.....100.0	.....676,045,359	.....372,515,601
12.8 Line 12.7 as a % of Col. 9.....	.....16.8	.....31.6	.....34.1	.....11.9	.....5.5	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....64.5	.....35.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....13,516,116	.....30,557,907	.....41,052,679	.....83,523,698	.....216,206,257	.....0	.....384,856,657	.....40.7	.....511,551,938	.....48.8	.....384,856,657	.....XXX
13.2 NAIC 2.....	.....8,238,623	.....20,815,815	.....53,190,150	.....3,926,260	.....110,479,614	.....0	.....196,650,462	.....20.8	.....120,570,889	.....11.5	.....196,650,462	.....XXX
13.3 NAIC 3.....	.....0	.....13,900,187	.....7,573,632	.....0	.....0	.....0	.....21,473,819	.....2.3	.....28,904,402	.....2.8	.....21,473,819	.....XXX
13.4 NAIC 4.....	.....1,437,942	.....4,721,077	.....2,635,442	.....1,181,590	.....129,709	.....0	.....10,105,760	.....1.1	.....14,618,130	.....1.4	.....10,105,760	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....400,000	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....23,192,681	.....69,994,986	.....104,451,903	.....88,631,548	.....326,815,580	.....0	.....613,086,698	.....64.9	.....676,045,359	.....64.5	.....613,086,698	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....3.8	.....11.4	.....17.0	.....14.5	.....53.3	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....2.5	.....7.4	.....11.1	.....9.4	.....34.6	.....0.0	.....64.9	.....XXX	.....XXX	.....XXX	.....64.9	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....23,641,025	.....26,553,541	.....33,648,332	.....14,252,279	.....4,495,102	.....0	.....102,590,279	.....10.9	.....123,159,025	.....11.7	.....XXX	.....102,590,279
14.2 NAIC 2.....	.....27,253,969	.....62,089,320	.....79,055,676	.....25,538,569	.....8,025,007	.....0	.....201,962,541	.....21.4	.....220,479,890	.....21.0	.....XXX	.....201,962,541
14.3 NAIC 3.....	.....1,332,182	.....7,314,053	.....10,920,764	.....0	.....0	.....0	.....19,566,999	.....2.1	.....26,928,022	.....2.6	.....XXX	.....19,566,999
14.4 NAIC 4.....	.....0	.....1,000,000	.....2,703,017	.....0	.....0	.....0	.....3,703,017	.....0.4	.....1,598,664	.....0.2	.....XXX	.....3,703,017
14.5 NAIC 5.....	.....226,859	.....1,053,231	.....1,641,470	.....936,460	.....0	.....0	.....3,858,020	.....0.4	.....350,000	.....0.0	.....XXX	.....3,858,020
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....52,454,035	.....98,010,145	.....127,969,259	.....40,727,308	.....12,520,108	.....0	.....331,680,855	.....35.1	.....372,515,601	.....35.5	.....XXX	.....331,680,855
14.8 Line 14.7 as a % of Col. 7.....	.....15.8	.....29.5	.....38.6	.....12.3	.....3.8	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....5.6	.....10.4	.....13.5	.....4.3	.....1.3	.....0.0	.....35.1	.....XXX	.....XXX	.....XXX	.....XXX	.....35.1

SIO7

(a) Includes \$.....62,652,735 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....9,769,370 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....				44,477,984	78,246,334	.XXX	122,724,317	13.0	285,807,349	27.3	122,724,316	
1.02 Residential Mortgage-Backed Securities.....	89,196	230,327	124,714	6,427,521	6,276,252	.XXX	13,148,010	1.4	590,647	0.1	13,148,010	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.05 Totals.....	89,196	230,327	124,714	50,905,505	84,522,586	.XXX	135,872,327	14.4	286,397,996	27.3	135,872,326	0
2. All Other Governments												
2.01 Issuer Obligations.....			94,230			.XXX	94,230	0.0	93,476	0.0	94,230	
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.05 Totals.....	0	0	94,230	0	0	.XXX	94,230	0.0	93,476	0.0	94,230	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		181,045	1,287,429	1,609,287	3,985,248	.XXX	7,063,009	0.7		0.0	7,063,009	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.05 Totals.....	0	181,045	1,287,429	1,609,287	3,985,248	.XXX	7,063,009	0.7	0	0.0	7,063,009	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....				2,374,219		.XXX	2,374,219	0.3	2,259,153	0.2	2,374,219	
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.05 Totals.....	0	0	0	2,374,219	0	.XXX	2,374,219	0.3	2,259,153	0.2	2,374,219	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	2,638	12,060	3,000,000	18,304,069	12,924,605	.XXX	34,243,372	3.6	10,954,369	1.0	34,243,371	
5.02 Residential Mortgage-Backed Securities.....	526,133	1,382,740	832,457	5,759,405	3,202,192	.XXX	11,702,927	1.2	41,304,507	3.9	11,702,928	
5.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.05 Totals.....	528,771	1,394,800	3,832,457	24,063,474	16,126,797	.XXX	45,946,299	4.9	52,258,876	5.0	45,946,299	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	70,360,353	128,165,116	182,282,711	38,140,312	231,275,219	.XXX	650,223,712	68.8	512,566,985	48.9	359,320,582	290,903,130
6.02 Residential Mortgage-Backed Securities.....	4,180,243	8,757,976	2,998,520	2,014,218	3,425,840	.XXX	21,376,797	2.3	26,269,138	2.5	17,608,180	3,768,616
6.03 Commercial Mortgage-Backed Securities.....	4	17,105,825	17,122,494	5,785,469		.XXX	40,013,792	4.2	114,846,903	11.0	40,013,793	
6.04 Other Loan-Backed and Structured Securities.....	488,149	10,219,646	22,342,010	4,466,374		.XXX	37,516,179	4.0	48,792,651	4.7	507,068	37,009,110
6.05 Totals.....	75,028,749	164,248,563	224,745,735	50,406,373	234,701,059	.XXX	749,130,479	79.3	702,475,677	67.0	417,449,624	331,680,856
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

SIOIS

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....		1,950,395	2,336,596			XXX	4,286,991	0.5	5,075,782	0.5	4,286,991	
10.03 Totals.....	0	1,950,395	2,336,596	0	0	XXX	4,286,991	0.5	5,075,782	0.5	4,286,991	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	70,362,991	128,358,221	186,664,370	104,905,871	326,431,406	XXX	816,722,859	86.4	XXX	XXX	525,819,727	290,903,130
11.02 Residential Mortgage-Backed Securities.....	4,795,572	10,371,043	3,955,691	14,201,144	12,904,284	XXX	46,227,734	4.9	XXX	XXX	42,459,118	3,768,616
11.03 Commercial Mortgage-Backed Securities.....	4	17,105,825	17,122,494	5,785,469	0	XXX	40,013,792	4.2	XXX	XXX	40,013,793	0
11.04 Other Loan-Backed and Structured Securities.....	488,149	10,219,646	22,342,010	4,466,374	0	XXX	37,516,179	4.0	XXX	XXX	507,068	37,009,110
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	1,950,395	2,336,596	0	0	XXX	4,286,991	0.5	XXX	XXX	4,286,991	0
11.08 Totals.....	75,646,716	168,005,130	232,421,161	129,358,857	339,335,690	0	944,767,554	100.0	XXX	XXX	613,086,697	331,680,856
11.09 Line 11.08 as a % of Col. 7.....	8.0	17.8	24.6	13.7	35.9	0.0	100.0	XXX	XXX	XXX	64.9	35.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	162,796,490	233,377,513	269,854,207	96,525,480	49,127,642	XXX	XXX	XXX	811,681,332	77.4	510,726,794	300,954,538
12.02 Residential Mortgage-Backed Securities.....	11,970,383	21,377,251	13,717,131	12,901,490	8,198,037	XXX	XXX	XXX	68,164,292	6.5	63,612,407	4,551,885
12.03 Commercial Mortgage-Backed Securities.....	12	62,672,558	51,897,335	276,998	0	XXX	XXX	XXX	114,846,903	11.0	96,067,902	18,779,001
12.04 Other Loan-Backed and Structured Securities.....	1,569,860	14,089,481	17,512,858	15,547,140	73,312	XXX	XXX	XXX	48,792,651	4.7	562,473	48,230,178
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....		215,699	4,860,083			XXX	XXX	XXX	5,075,782	0.5	5,075,782	
12.08 Totals.....	176,336,745	331,732,502	357,841,614	125,251,108	57,398,991	0	XXX	XXX	1,048,560,960	100.0	676,045,358	372,515,602
12.09 Line 12.08 as a % of Col. 9.....	16.8	31.6	34.1	11.9	5.5	0.0	XXX	XXX	100.0	XXX	64.5	35.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	19,199,695	42,380,762	81,683,039	68,644,936	313,911,295	XXX	525,819,727	55.7	510,726,794	48.7	525,819,727	XXX
13.02 Residential Mortgage-Backed Securities.....	3,935,982	8,249,495	3,168,214	14,201,143	12,904,284	XXX	42,459,118	4.5	63,612,407	6.1	42,459,118	XXX
13.03 Commercial Mortgage-Backed Securities.....	4	17,105,825	17,122,495	5,785,469	0	XXX	40,013,793	4.2	96,067,902	9.2	40,013,793	XXX
13.04 Other Loan-Backed and Structured Securities.....	57,000	308,508	141,560			XXX	507,068	0.1	562,473	0.1	507,068	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....		1,950,396	2,336,595			XXX	4,286,991	0.5	5,075,782	0.5	4,286,991	XXX
13.08 Totals.....	23,192,681	69,994,986	104,451,903	88,631,548	326,815,580	0	613,086,698	64.9	676,045,358	64.5	613,086,698	XXX
13.09 Line 13.08 as a % of Col. 7.....	3.8	11.4	17.0	14.5	53.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	2.5	7.4	11.1	9.4	34.6	0.0	64.9	XXX	XXX	XXX	64.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	51,163,296	85,977,460	104,981,331	36,260,935	12,520,109	XXX	290,903,130	30.8	300,954,538	28.7	XXX	290,903,130
14.02 Residential Mortgage-Backed Securities.....	859,591	2,121,548	787,477			XXX	3,768,616	0.4	4,551,885	0.4	XXX	3,768,616
14.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	18,779,001	1.8	XXX	0
14.04 Other Loan-Backed and Structured Securities.....	431,148	9,911,138	22,200,451	4,466,373	0	XXX	37,009,110	3.9	48,230,178	4.6	XXX	37,009,110
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	52,454,035	98,010,145	127,969,259	40,727,308	12,520,109	0	331,680,855	35.1	372,515,602	35.5	XXX	331,680,855
14.09 Line 14.08 as a % of Col. 7.....	15.8	29.5	38.6	12.3	3.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	5.6	10.4	13.5	4.3	1.3	0.0	35.1	XXX	XXX	XXX	XXX	35.1

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	.0				
2. Cost of short-term investments acquired.....	.0				
3. Accrual of discount.....	.0				
4. Unrealized valuation increase (decrease).....	.0				
5. Total gain (loss) on disposals.....	.0				
6. Deduct consideration received on disposals.....	.0				
7. Deduct amortization of premium.....	.0				
8. Total foreign exchange change in book/adjusted carrying value.....	.0				
9. Deduct current year's other-than-temporary impairment recognized.....	.0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0				
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0	.0	.0	.0

NONE

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....		14,857,025
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	431,120	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	(224,819)	206,301
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17.....	11,063	
3.2	Section 2, Column 19.....		11,063
4.	SSAP No. 108 Adjustments.....		
5.	Total gain (loss) on termination recognized, Section 2, Column 22.....		70,833
6.	Considerations received/(paid) on terminations, Section 2, Column 15.....		633,341
7.	Amortization:		
7.1	Section 1, Column 19.....	(46,197)	
7.2	Section 2, Column 21.....	(28,945)	(75,142)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1	Section 1, Column 20.....		
8.2	Section 2, Column 23.....		0
9.	Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1	Section 1, Column 18.....	(1,026,501)	
9.2	Section 2, Column 20.....	(364,328)	(1,390,829)
10.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....		13,045,910
11.	Deduct nonadmitted assets.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		13,045,910

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year).....		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column).....		
3.1	Add:		
	Change in variation margin on open contracts - highly effective hedges:		
3.11	Section 1, Column 15, current year minus.....		
3.12	Section 1, Column 15, prior year.....		0
	Change in the valuation margin on open contracts - all other:		
3.13	Section 1, Column 18, current year minus.....		
3.14	Section 1, Column 18, prior year.....	0	0
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus.....		
3.22	Section 1, Column 17, prior year.....		0
	Change in amount recognized:		
3.23	Section 1, Column 19, current year to date minus.....		
3.24	Section 1, Column 19, prior year plus.....		
3.25	SSAP No. 108 Adjustments.....	0	0
3.3	Subtotal (Line 3.1 minus Line 3.2).....		0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17).....		
4.22	Amount recognized (Section 2, Column 16).....		
4.23	SSAP No. 108 Adjustments.....	0	
4.3	Subtotal (Line 4.1 minus Line 4.2).....		0
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year.....		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....		
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....		0
7.	Deduct nonadmitted assets.....		
8.	Statement value at end of current period (Line 6 minus Line 7).....		0

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
Replicated Assets Open															
12518*V72.....	CDX.NA.IG.32.V1.....	2.....	.....5,850,000	.....6,229,286	.....7,637,568	03/21/2019	06/20/2024	CDX.NA.IG.32 Credit Default Swap ; Z91ZBY256	.....86,786	.....152,387	912803 CH 4	TREASURY STRIP (PRIN).....	1.....	.....6,142,500	.....7,485,181
12607@BS8...	CDX.NA.IG.33.V1.....	2.....	.....16,150,000	.....17,270,080	.....21,902,997	09/20/2019	12/20/2024	CDX.NA.IG.33 Credit Default Swap ; Z91ZBY520	.....312,580	.....418,705	912803 CK 7	TREASURY STRIP (PRIN).....	1.....	.....16,957,500	.....21,484,292
9999999999	Total.....			.....23,499,366	.....29,540,565	....XXX.....	....XXX.....	.....XXX.....	.....399,366	.....571,092	.....XXX.....	.....XXX.....	.....XXX.....	.....23,100,000	.....28,969,473

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....	1	23,711,121	2	23,471,283	2	23,453,263	2	23,517,769	1	23,711,121
2. Add: Opened or Acquired Transactions.....	1	15,582,449			1	17,283,668			2	32,866,117
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	.XXX		.XXX		.XXX		.XXX		.XXX	.0
4. Less: Closed or Disposed of Transactions.....					1	7,882,658			1	7,882,658
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									0	.0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	.XXX	15,822,287	.XXX	18,020	.XXX	9,336,504	.XXX	18,404	.XXX	25,195,215
7. Ending inventory.....	2	23,471,283	2	23,453,263	2	23,517,769	2	23,499,365	2	23,499,365

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	13,045,910	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance.....		
3. Total (Line 1 plus Line 2).....		13,045,910
4. Part D, Section 1, Column 5.....	13,308,048	
5. Part D, Section 1, Column 6.....	(262,138)	
6. Total (Line 3 minus Line 4 minus Line 5).....		0
		Fair Value Check
7. Part A, Section 1, Column 16.....	15,815,500	
8. Part B, Section 1, Column 13.....		
9. Total (Line 7 plus Line 8).....		15,815,500
10. Part D, Section 1, Column 8.....	16,003,514	
11. Part D, Section 1, Column 9.....	(188,014)	
12. Total (Line 9 minus Line 10 minus Line 11).....		0
		Potential Exposure Check
13. Part A, Section 1, Column 21.....	22,984,022	
14. Part B, Section 1, Column 20.....		
15. Part D, Section 1, Column 11.....	22,984,022	
16. Total (Line 13 plus Line 14 minus Line 15).....		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

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	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	47,966,025	47,966,025		
2. Cost of cash equivalents acquired.....	403,456,748	403,456,748		
3. Accrual of discount.....	.697,496	.697,496		
4. Unrealized valuation increase (decrease).....	.0	-		
5. Total gain (loss) on disposals.....	2,656	2,656		
6. Deduct consideration received on disposals.....	452,122,926	452,122,926		
7. Deduct amortization of premium.....	.0			
8. Total foreign exchange change in book/adjusted carrying value.....	.0			
9. Deduct current year's other-than-temporary impairment recognized.....	.0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0	.0	.0
11. Deduct total nonadmitted amounts.....	.0			
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0	.0	.0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**Sch. A - Pt. 1
NONE**

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
Mortgages in Good Standing - Farm Mortgages															
00000000192901		OSCEOLA	IA		12/15/2008	4.09	229,315		131				1,317,252	08/21/2017	
00000000192905		MCLEAN	IL		12/08/2008	4.00	726,961		92				1,518,300	07/15/2016	
00000000192967		LA SALLE	IL		12/15/2008	3.83	417,945						4,035,637	08/06/2019	
00000000192971		MCLEAN	IL		11/12/2008	3.83	159,319						1,963,250	10/27/2015	
00000000192972		PIATT	IL		10/31/2008	3.83	161,617						1,911,475	07/22/2015	
00000000192973		FORD	IL		12/23/2008	3.83	414,748						4,456,397	08/06/2019	
00000000192997		HUMBOLDT	IA		01/06/2009	4.70	303,283		57				1,876,737	08/06/2019	
00000000195007		KERN	CA		12/05/2011	6.40	3,706,786		1,268				26,626,950	07/06/2017	
00000000196750		KINGS	CA		02/27/2014	4.60	10,692,111		1,778				19,930,200	11/01/2018	
00000000196865		TULARE	CA		02/27/2014	4.90	4,042,395		944				14,810,000	05/07/2017	
00000000196972		WILKIN	MN		06/06/2014	4.75	432,894		5				566,990	09/06/2019	
00000000197213		KINGS	CA		10/02/2014	4.50	7,492,950		1,026				28,880,680	12/26/2019	
00000000197356		DESOTO	FL		12/03/2014	4.15	11,158,080		1,684				374,940,101	06/10/2019	
00000000198670		JACKSON	MO		11/09/2016	3.58	849,360		30				2,184,000	09/30/2016	
00000000198681		SCOTT	IL		11/17/2016	2.95	1,728,502		22				5,711,900	10/05/2016	
00000000198683		HAMILTON	NE		01/04/2017	3.65	1,052,145		2				3,689,950	10/07/2016	
00000000198711		SUBLETTE	WY		12/21/2016	3.35	1,402,524		184				8,016,007	10/06/2016	
00000000198716		CHICOT	AR		01/24/2017	3.70	1,343,329		52				4,636,900	10/14/2016	
00000000198743		WELD	CO		01/12/2017	3.26	8,369,189		1,385				16,758,226	10/27/2016	
00000000198765		LAFAYETTE	MO		11/30/2016	3.89	1,655,867						2,681,300	11/11/2016	
00000000198768		POCAHONTAS	IA		01/26/2017	3.52	1,113,374		26				2,395,628	11/03/2016	
00000000198795		RAY	MO		01/05/2017	4.10	1,118,935						2,207,560	12/07/2016	
00000000198964		TULARE	CA		06/29/2017	4.65	3,293,935		593				14,810,000	05/07/2017	
0199999		Total - Mortgages in Good Standing - Farm Mortgages						61,865,564	0	9,279	0	0	0	545,925,440	XXX
Mortgages in Good Standing - Commercial Mortgages - All Other															
00000000702514		THE WOODLANDS	TX		03/21/2013	3.60	22,994,948		1,401				41,501,263	03/01/2019	
00000000702885		DALLAS	TX		12/28/2016	4.65	1,400,752						113,532,632	07/02/2019	
00000000702889		LOS ANGELES	CA		12/09/2016	3.36	500,000						57,437,408	11/01/2019	
00000000702890		BROOKFIELD	WI		01/30/2017	3.91	491,055						16,951,495	11/01/2019	
00000000702892		ANAHEIM	CA		12/16/2016	3.40	500,000						37,122,971	08/01/2019	
00000000702897		SAN FRANCISCO	CA		02/08/2017	4.34	800,000						34,475,682	04/01/2019	
00000000702901		FARGO	ND		02/01/2017	4.61	468,764						39,315,692	01/01/2020	
Summary Line Ad.							(2)		2						
0599999		Total - Mortgages in Good Standing - Commercial Mortgages - All Other						27,155,517	0	1,403	0	0	0	340,337,143	XXX
0899999		Total - Mortgages in Good Standing						89,021,081	0	10,682	0	0	0	886,262,583	XXX
3399999		Totals						89,021,081	0	10,682	0	0	0	886,262,583	XXX

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General Interrogatory:
 1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
Loan Number	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages Closed by Repayment																	
00000000192844	FRESNO	CA		02/05/2009	01/31/2019	6,954,170	0	6,173	0	0	6,173	0	6,960,343	6,960,343	0	0	0
0199999. Total - Mortgages Closed by Repayment						6,954,170	0	6,173	0	0	6,173	0	6,960,343	6,960,343	0	0	0
Mortgages With Partial Repayments																	
Farm Mortgages		VAR.									0		2,849,967	2,849,967			0
Commercial Mort.		VAR.									0		56,322	56,322			0
0299999. Total - Mortgages With Partial Repayments						0	0	0	0	0	0	0	2,906,289	2,906,289	0	0	0
0599999. Total Mortgages						6,954,170	0	6,173	0	0	6,173	0	9,866,632	9,866,632	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20									
			4	5								13	14	15	16	17												
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership									
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																												
000000	00 0		Landmark Equity XIV LP.....	Simsbury.....	CT.....	Landmark.....	12/19/2008	3	1,181,707	792,059	792,058	(766)					(332)	145,384	0.210									
000000	00 0		Life Ins Community Invt LLC.....	Boston.....	MA.....	Life Insurance Community.....	01/01/1999		473,299	556,676	556,676	6,029							0.550									
000000	00 0		Massachusetts Cap Resource Co.....	Boston.....	MA.....	Massachusetts Capital Resource.....	08/30/1996		2,515,052	4,811,613	4,811,613	365,176							4.590									
000000	00 0		Massachusetts Cap Resource LP.....	Boston.....	MA.....	Massachusetts Capital Resource.....	08/30/1996		4,764,052	7,100,215	7,100,215	324,117							7.000									
000000	00 0		Odyssey Investment IV LP.....	New York.....	NY.....	Odyssey Investment Partners.....	12/23/2008	3	8,912	464,701	464,696	41,586					2,391	806,207	0.160									
1999999	Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated.....																	8,943,022	13,725,264	13,725,258	736,142	0	0	0	0	2,059	951,591	XXX
Surplus Debentures - Unaffiliated																												
878091	BF 3		TEACHERS INS & ANN ASSOC OF AM.....	New York.....	NY.....	Wells Fargo Securities.....	1FE.....	07/17/2019		2,029,256	2,135,445	2,027,864	(1,393)				25,798											
2799999	Total - Surplus Debentures - Unaffiliated.....																	2,029,256	2,135,445	2,027,864	0	(1,393)	0	0	0	25,798	0	XXX
4899999	Subtotal - Unaffiliated.....																	10,972,278	15,860,709	15,753,122	736,142	(1,393)	0	0	0	27,857	951,591	XXX
5099999	Totals.....																	10,972,278	15,860,709	15,753,122	736,142	(1,393)	0	0	0	27,857	951,591	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated										
000000 00 0	Landmark Equity XIV LP.....	Simsbury.....	CT.....	Landmark.....	12/19/2008.	.....3	.....	.....10,088	.....	.....0.205
000000 00 0	Odyssey Investment IV LP.....	New York.....	NY.....	Odyssey Investment Partners.....	12/23/2008.	.....3	.....	.....8,912	.....	.....0.155
1999999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated.....							.....0	.....19,000	.....0	XXX
Surplus Debentures - Unaffiliated										
878091 BF 3	TEACHERS INS & ANN ASSOC OF AM.....	New York.....	NY.....	Wells Fargo Securities.....	07/17/2019.	.....	.....2,029,256	.....	.....	.....
2799999. Total - Surplus Debentures - Unaffiliated.....							.....2,029,256	.....0	.....0	XXX
4899999. Subtotal - Unaffiliated.....							.....2,029,256	.....19,000	.....0	XXX
5099999. Totals.....							.....2,029,256	.....19,000	.....0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2		Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20	
			3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																					
000000	00	0	Landmark Equity XIV LP.....	Simsbury.....	CT..	Capital Distribution.....	12/19/2008.	05/28/2019.	.....262,553	.....	.....	.....	.....0	.....	.....262,553	.....238,720	.....	.....	.....0	.....23,833
000000	00	0	Life Ins Community Invt LLC.....	Boston.....	MA.	Capital Distribution.....	01/01/1999.	07/03/2019.	.....12,822	.....	.....	.....	.....0	.....	.....12,822	.....4,038	.....	.....	.....0	.....8,783
000000	00	0	Massachusetts Cap Resource LP.....	Boston.....	MA.	Capital Distribution.....	08/30/1996.	07/24/2019.	.....232,388	.....	.....	.....	.....0	.....	.....232,388	.....	.....	.....	.....0	.....232,388
000000	00	0	Odyssey Investment IV LP.....	New York.....	NY..	Capital Distribution.....	12/23/2008.	01/04/2019.	.....3,605	.....	.....	.....	.....0	.....	.....3,605	.....	.....	.....	.....0	.....3,605
1999999.	Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated.....							511,36800000511,368242,7580000268,609
4899999.	Subtotal - Unaffiliated.....							511,36800000511,368242,7580000268,609
5099999.	Totals.....							511,36800000511,368242,7580000268,609

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description			Code	For Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
U.S. Government - Issuer Obligations																								
912803	CH	4	UNITED STATES TREASURY PRINCIPAL STRIP	@			1	14,987,900	82.102	27,504,023	33,500,000	22,570,390		843,180				3.844	N/A				03/31/2009	05/15/2030
912803	CK	7	UNITED STATES TREASURY TREASURY STRIP (P				1	13,140,160	80.656	25,810,000	32,000,000	20,371,771		809,517				6.540	MAT				03/11/2009	02/15/2031
912810	PU	6	UNITED STATES TREASURY GOVT BND	M			1	326,750	141.719	453,500	320,000	325,046		(181)			5.000	4.864	MN	2,066	16,000	10/10/2007	05/15/2037	
912810	PX	0	UNITED STATES TREASURY GOVT BND	SD			1	241,285	135.281	311,147	230,000	238,531		(303)			4.500	4.208	MN	1,336	10,350	11/13/2008	05/15/2038	
912810	QA	9	UNITED STATES TREASURY GOVT BND	SD			1	963,285	120.016	1,200,156	1,000,000	972,247		983			3.500	3.704	FA	13,220	35,000	03/04/2009	02/15/2039	
912810	QH	4	UNITED STATES TREASURY GOVT BND	M			1	18,437,099	134.453	22,857,031	17,000,000	18,146,296		(36,310)			4.375	3.893	MN	96,034	743,750	08/12/2010	05/15/2040	
912810	RG	5	UNITED STATES TREASURY GOVT BND				1	27,227,776	118.578	25,019,984	21,100,000	27,164,807		(62,969)			3.375	1.897	MN	91,950	356,063	09/04/2019	05/15/2044	
912810	SC	3	UNITED STATES TREASURY SENIORGOVTBND				1	3,121,342	115.422	3,485,741	3,020,000	3,118,226		(2,185)			3.125	2.955	MN	12,186	94,375	07/12/2018	05/15/2048	
912810	SF	6	UNITED STATES TREASURY SENIOR GOVT BND				1	29,813,777	113.078	33,900,822	29,980,000	29,817,003		3,226			3.000	3.028	FA	339,719	449,700	03/19/2019	02/15/2049	
0199999	U.S. Government - Issuer Obligations							108,259,374	XXX	140,542,404	138,150,000	122,724,317		0			XXX	XXX	XXX	556,511	1,705,238	XXX	XXX	
U.S. Government - Residential Mortgage-Backed Securities																								
36202E	T3	3	GNMA2 POOL # 004170				4	502,946	113.110	559,956	495,056	501,877		521			6.000	5.613	MON	2,475	29,703	05/29/2008	06/20/2038	
38382A	7N	9	GOVERNMENTNATIONALMORTGAGEA AGENCY CMO 1				4	12,646,484	100.527	12,565,931	12,500,000	12,646,133		(352)			3.000	2.932	MON	31,250			12/06/2019	11/20/2049
0299999	U.S. Government - Residential Mortgage-Backed Securities							13,149,430	XXX	13,125,887	12,995,056	13,148,010		0			XXX	XXX	XXX	33,725	29,703	XXX	XXX	
0599999	Total - U.S. Government							121,408,804	XXX	153,668,291	151,145,056	135,872,327		0			XXX	XXX	XXX	590,236	1,734,941	XXX	XXX	
All Other Governments - Issuer Obligations																								
900123	CJ	7	REPUBLIC OF TURKEY SENIOR GOVT BND		D		4FE	91,250	92.776	92,776	100,000	94,230		754			4.250	5.343	AO	909	4,250	09/14/2015	04/14/2026	
0699999	All Other Governments - Issuer Obligations							91,250	XXX	92,776	100,000	94,230		0			XXX	XXX	XXX	909	4,250	XXX	XXX	
1099999	Total - All Other Governments							91,250	XXX	92,776	100,000	94,230		0			XXX	XXX	XXX	909	4,250	XXX	XXX	
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																								
13063B	JC	7	CALIFORNIA STATE OF MUNITAX BND				1FE	3,988,176	165.071	3,961,704	2,400,000	3,985,248		(2,928)			7.600	3.222	MN	30,400			12/10/2019	11/01/2040
452151	LF	8	ILLINOIS STATE OF MUNITAX BND GO				2FE	3,081,180	107.803	3,234,090	3,000,000	3,077,761		(3,419)			5.100	4.757	JD	12,750	153,000	05/29/2019	06/01/2033	
1199999	U.S. States, Territories & Possessions - Issuer Obligations							7,069,356	XXX	7,195,794	5,400,000	7,063,009		0			XXX	XXX	XXX	43,150	153,000	XXX	XXX	
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)							7,069,356	XXX	7,195,794	5,400,000	7,063,009		0			XXX	XXX	XXX	43,150	153,000	XXX	XXX	
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																								
797355	Q2	3	SAN DIEGO CALIF UNI SCH DIST SAN DIEGO C	@			1FE	1,611,960	79.902	3,196,080	4,000,000	2,374,219		115,066				5.030	N/A				03/02/2012	07/01/2030
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations							1,611,960	XXX	3,196,080	4,000,000	2,374,219		0			XXX	XXX	XXX	0	0	XXX	XXX	
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions							1,611,960	XXX	3,196,080	4,000,000	2,374,219		0			XXX	XXX	XXX	0	0	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																								
01026C	AD	3	ALABAMAECONSETTLEMENTAUTH ALABAMA ECONOM				1FE	5,066,800	110.866	5,543,300	5,000,000	5,061,429		(5,222)			4.263	4.104	MS	62,761	213,150	12/18/2018	09/15/2032	
155498	DV	7	CENTRAL TEX REGL MOBILITY AUTH CENTRAL T				2FE	1,068,420	114.168	1,141,680	1,000,000	1,042,356		(21,837)			5.000	4.131	JJ	25,000	50,000	11/12/2015	01/01/2045	
59259N	ZH	9	METROPOLITAN TRANSP T AUTHORITY MUNITAX				1FE	3,960,308	156.455	3,911,375	2,500,000	3,958,239		(2,069)			7.336	3.194	MN	23,434			12/16/2019	11/15/2039
59447T	XX	6	MICHIGANSTATEFINANCEAUTHORI MUNITAX BND				1FE	4,000,015	99.776	3,991,040	4,000,000	4,000,001		(14)			3.384	3.384	JD	4,888			12/06/2019	12/01/2040
626207	YS	7	GEORGIA MUNICIPAL ELEC AUTH MUNITAXBNDRE				2FE	278,258	135.180	335,246	248,000	277,837		(421)			7.055	6.036	AO	4,374	17,496	03/07/2019	04/01/2057	
646136	6R	7	NEW JERSEY ST TRANSP TR FD AUT MUNITAX				2FE	2,265,000	99.584	2,255,578	2,265,000	2,265,000					4.081	4.081	JD	3,338			12/05/2019	06/15/2039
646136	6S	5	NEW JERSEY ST TRANSP TR FD AUT MUNITAX				2FE	1,741,686	99.192	1,720,981	1,735,000	1,741,672		(14)			4.131	4.103	JD	2,588			12/05/2019	06/15/2042
64990F	RC	0	DORMITORY AUTHORITY OF STATE O MUNITAX				1FE	3,913,982	100.365	3,904,199	3,890,000	3,913,982					3.190	3.150	FA				12/19/2019	02/15/2043
650035	8W	1	NEW YORK ST URBAN DEV CORP REV MUNITAX				1FE	5,091,350	107.457	5,372,850	5,000,000	5,085,323		(6,027)			3.900	3.669	MS	57,417	129,458	03/19/2019	03/15/2033	
79467B	AR	6	CHICAGO SALES TAX SECURITIZATI MUNITAX				1FE	2,914,131	98.591	2,878,857	2,920,000	2,914,170		39			3.587	3.602	JJ	52,370			12/16/2019	01/01/2043
882667	AZ	1	TEXAS PRIVATE ACTIVITY SURFACE SENIOR MU				2FE	3,983,660	100.524	3,945,567	3,925,000	3,983,362		(298)			3.922	3.829	JD	6,414			12/12/2019	12/31/2049

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					6	7		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
							8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description					NAIC Designation and Administrative Symbol	Actual Cost	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations						34,283,610	35,000,673	32,483,000	34,243,371	0	(35,863)	0	0	XXX	XXX	XXX	242,584	410,104	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31283H	2Q	7	FHL	MC	30YR	GIANT	247,546	274,166	246,825	247,169	(31)			6.500	6.474	MON...	1,337	16,044	04/14/2004	12/01/2031	
31283H	2R	5	FHL	MC	30YR	GIANT	136,528	152,018	136,469	136,469				6.500	6.525	MON...	739	8,871	04/14/2004	09/01/2032	
3128M1	AB	5	FHL	MC	15YR	GIANT	19,410	20,096	19,915	19,779		22		5.000	6.789	MON...	83	996	04/04/2006	08/01/2020	
3128QS	3S	3	FED	ER	HOME	LOAN MORTGAGE COR FH 10/1 1...	62,815	63,471	62,620	62,620				4.870	3.607	MON...	254	2,882	03/20/2007	02/01/2037	
3128QS	4Q	6	FED	ER	HOME	LOAN MORTGAGE COR FH 10/1 1...	103,968	107,951	103,435	103,435				4.715	3.456	MON...	406	4,654	03/20/2007	03/01/2037	
31292H	4K	7	FHL	MC	30YR		896,617	1,019,933	889,943	894,617	(22)			6.000	5.873	MON...	4,450	53,397	11/08/2005	12/01/2033	
3136B4	FT	0	FANNIEMAE	FNMA	19-14	AGENCY CMO -14-DB	4,764,727	5,072,685	4,500,000	4,755,871	(8,856)			4.000	3.547	MON...	15,000	120,000	04/02/2019	04/25/2049	
3136B5	ZR	9	FANNIEMAE	FNMA	19-43	AGENCY CMO -43-CL	1,061,245	1,020,276	1,039,720	1,061,050	(196)			2.750	2.626	MON...	2,383	4,765	10/02/2019	08/25/2049	
31371L	CD	9	FED	ER	NATIONAL	MORTGAGE ASSO POOL # 25	189,604	214,485	195,106	190,675	5			5.000	5.582	MON...	813	9,755	03/23/2007	09/01/2033	
31371M	CF	2	FED	ER	NATIONAL	MORTGAGE ASSO POOL # 25	287,182	332,941	297,189	288,676	(141)			5.500	6.264	MON...	1,362	16,345	07/21/2006	07/01/2035	
3137FM	RC	8	FREDDIEMAC	FHLMC	4899	AGENCY CMO 4899-AY	1,326,363	1,275,123	1,274,009	1,325,900	(463)			2.875	2.623	MON...	3,052	6,105	10/02/2019	04/25/2045	
3137FM	VF	6	FREDDIEMAC	FHLMC	4905	AGENCY CMO 4905-AY	1,493,270	1,432,463	1,470,070	1,493,056	(213)			2.750	2.657	MON...	3,369	6,738	10/02/2019	08/25/2049	
31403C	WF	4	FED	ER	NATIONAL	MORTGAGE ASSO FNMA 30Y	818,062	955,084	881,859	828,894	(1,886)			4.500	6.098	MON...	3,307	39,684	11/04/2005	09/01/2035	
31411U	HN	4	FED	ER	NATIONAL	MORTGAGE ASSO FN 10/1 1...	58,774	61,315	58,255	58,255				4.646	3.563	MON...	226	2,639	03/20/2007	04/01/2037	
31414E	RC	0	FED	ER	NATIONAL	MORTGAGE ASSO POOL # 96	236,643	268,821	235,796	236,463	28			6.000	5.869	MON...	1,179	14,148	08/08/2008	07/01/2038	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities						11,702,754	12,270,828	11,411,211	11,702,929	0	(11,753)	0	XXX	XXX	XXX	37,960	307,023	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations						45,986,364	47,271,501	43,894,211	45,946,300	0	(47,616)	0	0	XXX	XXX	XXX	280,544	717,127	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00115*	AA	0	AES	ILUMINA	LLC	CORP BND	3,858,020	4,008,956	3,858,020	3,858,020				6.000	6.045	MJSD	643	236,108	01/18/2013	03/26/2032	
00115A	AK	5	AEP	TRANSMISSION	COMPANY	LLC SENIOR CORP	1,988,280	2,145,222	2,000,000	1,988,403	123			3.800	3.833	JD...	3,378	38,633	06/10/2019	06/15/2049	
00256@	AC	3	AARONS	INC	- FUNDING	WRNT CORP BND	1,400,000	1,420,324	1,400,000	1,400,000				4.750	4.776	JAJO	14,224	66,500	04/14/2014	04/14/2021	
003009	A*	8	ABERDEEN	ASIA	PACIFIC	INCOME F CORP BND	1,000,000	1,006,061	1,000,000	1,000,000				3.050	3.050	JD...	1,610	30,500	06/12/2013	06/12/2020	
00508X	AF	1	ACTUANT	CORP	SENIOR	CORP BND	1,000,000	1,008,750	1,000,000	1,000,000				5.625	5.625	JD...	2,500	56,250	04/02/2012	06/15/2022	
00724F	AB	7	ADOBE	INC	CORP	BND	9,938,700	10,020,410	10,000,000	9,999,358	7,497			4.750	4.828	FA...	197,917	475,000	01/25/2010	02/01/2020	
007944	AG	6	ADVENTIST	HEALTH	SENIOR	CORP BND	2,165,000	2,111,789	2,165,000	2,165,000				3.630	3.630	MS...	13,317		10/23/2019	03/01/2049	
00928Q	AM	3	AIRCASTLE	LTD	SENIOR	CORP BND	1,000,000	1,032,436	1,000,000	1,000,000				5.125	5.125	MS...	15,090	51,250	03/12/2014	03/15/2021	
01400E	AC	7	ALCONFINANCE	CORP	SENIOR	CORP BND 144A	3,942,120	3,975,758	3,800,000	3,941,564	(556)			3.800	3.593	MS...	39,309		10/10/2019	09/23/2049	
015271	AS	8	ALEXANDRIA	REAL	ESTATE	EQUITIE SENIOR CO	4,871,129	4,857,849	4,425,000	4,868,334	(2,795)			4.000	3.456	FA...	81,617		08/23/2019	02/01/2050	
02005N	BG	4	ALLY	FINANCIAL	INC	SENIOR CORP BND	511,875	512,500	500,000	509,893	(1,982)			4.250	2.675	AO...	4,486	10,625	09/25/2019	04/15/2021	
02209S	BD	4	ALTRIA	GROUP	INC	SENIOR CORP BND	3,988,680	4,444,932	4,000,000	3,989,475	795			4.800	4.836	FA...	73,067	96,000	02/12/2019	02/14/2029	
02406P	AL	4	AMERICAN	AXLE & MANUFACTURING	SENIOR	COR	833,000	829,248	818,000	819,886	(2,274)			6.625	6.319	AO...	11,441	54,193	02/13/2013	10/15/2022	
02666T	AB	3	AMERICAN	HOMES	4 RENT LP	SENIOR CORP BND	4,209,240	4,484,528	4,000,000	4,198,613	(10,627)			4.900	4.223	FA...	74,044	109,978	05/22/2019	02/15/2029	
03027X	AK	6	AMERICAN	TOWER	CORPORATION	SENIOR CORP B	3,946,120	4,157,572	4,000,000	3,950,118	3,998			3.375	3.584	AO...	28,500	67,500	05/22/2019	10/15/2026	
03027X	AY	6	AMERICAN	TOWER	CORPORATION	SENIOR CORP B	997,110	993,303	1,000,000	997,127	17			3.700	3.716	AO...	9,044		09/30/2019	10/15/2049	
03040W	AT	2	AMERICAN	WATER	CAPITAL	CORP SENIOR CORP	3,349,953	3,501,456	3,100,000	3,347,565	(2,388)			4.200	3.739	MS...	43,400	65,100	06/26/2019	09/01/2048	
03040W	AV	7	AMERICAN	WATER	CAPITAL	CORP SENIOR CORP	1,543,241	1,487,203	1,325,000	1,541,713	(1,527)			4.150	3.271	JD...	4,582	30,243	08/21/2019	06/01/2049	
035287	AE	1	ANIXTER	INC.	SENIOR	CORP BND	320,000	332,800	320,000	320,000				5.125	5.125	AO...	4,100	16,400	09/18/2014	10/01/2021	
037833	DK	3	APPLE	INC	SENIOR	CORP BND	4,804,900	5,249,465	5,000,000	4,831,413	18,316			3.000	3.494	MN...	20,000	150,000	07/18/2018	11/13/2027	
038522	AN	8	ARAMARK	CORPORATION	SENIOR	CORP BOND	481,540	508,660	487,923	483,235	606			4.750	4.926	JD...	1,931	23,176	02/15/2017	06/01/2026	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For Rei gn	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
044209	AF	1				3FE	294,750	104.875	314,625	300,000	298,037		678		4.750	5.017	FA	5,383	14,250	07/30/2014	08/15/2022	
058498	AR	7				3FE	1,000,000	105.625	1,056,250	1,000,000	1,000,000				5.000	5.000	MS	14,722	50,000	02/24/2012	03/15/2022	
059438	AH	4				1FE	2,200,920	128.478	2,569,556	2,000,000	2,091,145		(10,267)		7.625	6.776	AO	32,194	152,500	05/30/2002	10/15/2026	
06051G	EM	7				1FE	4,586,270	107.249	4,826,201	4,500,000	4,521,505		(9,668)		5.700	5.451	JJ	111,863	256,500	02/02/2012	01/24/2022	
07177M	AB	9				2FE	7,701,709	107.352	8,319,780	7,750,000	7,718,823		4,985		4.000	4.083	JD	6,889	329,375	06/03/2016	06/23/2025	
090572	AP	3				2FE	99,443	102.372	102,372	100,000	99,935		65		4.875	4.946	JD	217	4,875	12/06/2010	12/15/2020	
097023	AD	7				1FE	775,946	110.560	746,280	675,000	689,606		(8,200)		8.750	7.310	FA	22,313	59,063	09/26/2001	08/15/2021	
097023	CQ	6				1FE	3,793,825	105.583	3,695,398	3,500,000	3,791,864		(1,961)		3.750	3.306	FA	55,052		08/22/2019	02/01/2050	
10460*	AA	0				1	5,000,000	103.684	5,184,194	5,000,000	5,000,000				5.020	5.020	AO	42,531	251,000	06/03/2010	04/30/2021	
110122	BL	1				1FE	4,832,460	106.602	4,797,086	4,500,000	4,823,161		(9,299)		4.000	1.937	FA	68,000		11/22/2019	08/15/2023	
110122	CB	2				1FE	4,524,795	106.906	4,810,757	4,500,000	4,523,796		(999)		3.400	3.334	JJ	95,625		05/22/2019	07/26/2029	
1248EP	BK	8				3FE	1,000,000	105.500	1,055,000	1,000,000	1,000,000				5.875	5.875	MN	9,792	58,750	04/15/2015	05/01/2027	
12508E	AJ	0				3FE	750,000	106.750	800,625	750,000	750,000				5.250	5.249	MS	11,594	13,125	05/02/2019	05/15/2029	
12527G	AC	7				3FE	759,375	102.875	771,563	750,000	758,803		(572)		3.450	3.085	JD	2,156	12,938	10/02/2019	06/01/2023	
126307	AU	1				3FE	160,738	105.750	176,603	167,000	161,494		691		5.500	6.133	MN	1,174	9,185	11/27/2018	05/15/2026	
126408	HC	0				2FE	4,861,482	108.126	4,784,584	4,425,000	4,858,760		(2,722)		3.950	3.423	MN	29,131	87,394	08/23/2019	05/01/2050	
127097	E@	8				2	11,500,000	103.650	11,919,731	11,500,000	11,500,000				3.670	3.670	MS	120,753	422,050	09/18/2014	09/18/2024	
133131	AY	8				1FE	5,077,460	100.254	5,012,700	5,000,000	5,077,071		(389)		3.350	3.268	MN	39,083		10/03/2019	11/01/2049	
141781	BK	9				1FE	3,980,040	105.690	4,227,596	4,000,000	3,981,075		1,035		3.250	3.309	MN	13,722	65,000	05/20/2019	05/23/2029	
156700	AZ	9				4FE	903,317	106.250	1,062,500	1,000,000	938,703		9,350		5.625	7.043	AO	14,063	56,250	10/19/2015	04/01/2025	
15909#	AA	4				2	475,000	105.438	500,832	475,000	475,000				3.770	3.770	AO	3,780	17,908	10/15/2014	10/15/2024	
15909#	AB	2				2	1,650,000	106.954	1,764,744	1,650,000	1,650,000				3.920	3.920	AO	13,655	64,680	10/15/2014	10/15/2026	
15909#	AC	0				2	5,300,000	107.488	5,696,862	5,300,000	5,300,000				4.070	4.070	AO	45,539	215,710	10/15/2014	10/15/2029	
15909#	AD	8				2	1,925,000	109.324	2,104,492	1,925,000	1,925,000				4.590	4.590	AO	18,653	88,358	10/15/2014	10/15/2034	
165303	D#	2				2	8,000,000	106.209	8,496,737	8,000,000	8,000,000				5.930	5.929	AO	80,384	474,400	10/31/2008	10/31/2023	
165303	E*	5				2	2,100,000	109.251	2,294,270	2,100,000	2,100,000				5.680	5.679	JD	331	119,280	06/23/2011	06/30/2026	
172967	LJ	8				1FE	4,668,794	117.732	4,562,103	3,875,000	4,662,573		(6,221)		4.281	3.175	AO	30,874	82,944	08/22/2019	04/24/2048	
20268J	AC	7				2FE	1,055,000	99.918	1,054,135	1,055,000	1,055,000				4.187	4.187	AO	15,951		08/07/2019	10/01/2049	
202795	QJ	4				1FE	3,971,783	99.480	3,979,208	4,000,000	3,971,859		76		3.200	3.237	MN	17,422		11/04/2019	11/15/2049	
20826F	AC	0				1FE	1,064,260	117.201	1,172,009	1,000,000	1,063,370		(890)		4.300	3.895	MN	5,494	21,500	05/29/2019	11/15/2044	
21017#	AB	9				2PL	3,000,000	111.075	3,332,237	3,000,000	3,000,000				4.930	4.930	JD	7,806	147,900	12/12/2013	12/12/2025	
21036P	AZ	1				2FE	4,855,733	104.612	4,681,383	4,475,000	4,853,020		(2,713)		4.100	3.614	FA	69,313		08/23/2019	02/15/2048	
210518	DE	3				1FE	4,941,700	110.431	5,521,570	5,000,000	4,942,089		389		3.750	3.815	FA	70,833	40,104	05/22/2019	02/15/2050	
228227	BE	3				2FE	995,000	105.779	1,057,791	1,000,000	998,367		658		4.875	4.951	AO	10,292	48,750	04/01/2014	04/15/2022	
22822V	AL	5				2FE	3,620,120	110.443	3,865,516	3,500,000	3,613,901		(6,219)		4.300	3.863	FA	56,856	76,922	05/22/2019	02/15/2029	
23331A	BH	1				2FE	1,000,000	110.583	1,105,833	1,000,000	1,000,000				5.750	5.750	FA	21,722	57,500	07/31/2013	08/15/2023	
24422E	UU	1				1FE	4,984,500	108.758	5,437,910	5,000,000	4,985,579		1,079		3.450	3.487	MS	54,625	86,250	03/04/2019	03/07/2029	
250847	G#	1				1	10,000,000	102.025	10,202,513	10,000,000	10,000,000				4.890	4.890	MS	143,983	489,000	09/15/2010	09/15/2020	
25272K	AU	7				3FE	637,813	101.500	637,420	628,000	632,182		(5,631)		5.875	4.375	JD	1,640	36,895	05/14/2019	06/15/2021	
25470X	AE	5				4FE	990,930	104.875	1,048,750	1,000,000	998,342		1,080		6.750	6.875	JD	5,625	67,500	05/02/2011	06/01/2021	
260543	CV	3				2FE	5,547,065	115.581	5,779,045	5,000,000	5,546,071		(994)		4.800	4.148	MN	30,667		11/25/2019	05/15/2049	

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26078J	AF	7			1	2FE	5,128,728	123.354	5,427,554	4,400,000	5,122,021		(6,707)		5.419	4.401	MN	30,467	119,218	06/13/2019	11/15/2048	
26442C	AZ	7			2	1FE	3,084,660	98.839	2,965,155	3,000,000	3,084,068		(592)		3.200	3.054	FA	36,533		08/26/2019	08/15/2049	
26884A	BH	5			1	1FE	4,953,700	110.545	5,527,230	5,000,000	4,954,589		889		4.000	4.055	FA	83,333	100,000	03/26/2019	08/01/2047	
278642	AU	7			1	2FE	3,976,880	104.445	4,177,788	4,000,000	3,978,431		1,551		3.600	3.684	JD	10,400	144,000	05/22/2019	06/05/2027	
278865	BA	7			2	1FE	4,802,974	112.412	5,199,046	4,625,000	4,801,003		(1,970)		3.950	3.726	JD	15,224	158,000	06/28/2019	12/01/2047	
291641	BA	5			1	1FE	1,845,920	125.672	2,513,440	2,000,000	1,879,377		3,722		5.875	6.460	AO	29,375	117,500	06/22/2007	04/01/2037	
29252B	AA	7			4	1PL	5,418,050	100.537	5,447,136	5,418,050	5,418,050				3.980	3.980	JD	599	215,638	08/18/2014	06/30/2040	
29273R	AQ	2			1	2FE	3,491,530	104.824	3,668,851	3,500,000	3,497,889		936		5.200	5.231	FA	75,833	182,000	01/09/2012	02/01/2022	
29278N	AN	3			1	2FE	24,150	112.380	25,847	23,000	24,058		(92)		5.500	4.736	JD	105	1,265	03/25/2019	06/01/2027	
29366W	AA	4			1	1FE	4,935,150	108.784	5,439,175	5,000,000	4,935,793		643		3.850	3.924	JD	16,042	94,111	05/30/2019	06/01/2049	
29379V	BU	6			1	2FE	1,628,104	117.492	1,703,633	1,450,000	1,626,535		(1,569)		4.800	4.075	FA	29,000	34,800	06/28/2019	02/01/2049	
29379V	BW	2			1	2FE	698,544	107.503	752,519	700,000	698,564		20		4.200	4.214	JJ	14,210		06/24/2019	01/31/2050	
33616C	AC	4			2	2FE	4,136,000	115.691	4,627,632	4,000,000	4,134,653		(1,347)		4.625	4.409	FA	70,917	92,500	05/22/2019	02/13/2047	
33767B	AC	3			1	2FE	4,084,080	114.080	4,563,212	4,000,000	4,083,443		(637)		4.550	4.421	AO	45,500	92,517	05/22/2019	04/01/2049	
337738	AV	0			2	2FE	397,552	113.607	454,426	400,000	397,576		24		4.400	4.437	JJ	9,142		06/10/2019	07/01/2049	
33972P	AA	7			1	2FE	3,945,200	93.091	3,672,606	3,945,200	3,945,200				4.125	4.125	MS	41,137	162,740	07/12/2016	03/31/2038	
345838	AE	6			1	2FE	500,000	102.358	511,790	500,000	500,000				4.875	4.873	FA	9,208	24,375	01/27/2014	02/15/2021	
364725	BC	4			1	3FE	183,220	103.250	191,013	185,000	184,053		168		5.500	5.624	MN	1,300	10,175	09/03/2014	09/15/2024	
37940X	AC	6			1	2FE	4,799,025	106.958	4,946,826	4,625,000	4,797,898		(1,127)		4.150	3.932	FA	73,043		08/21/2019	08/15/2049	
383909	AE	8			1	3FE	1,000,000	104.000	1,040,000	1,000,000	1,000,000				5.125	5.125	AO	12,813	51,250	09/11/2014	10/01/2021	
410345	AJ	1			1	3FE	380,000	105.625	401,375	380,000	380,000				4.625	4.625	MN	2,246	17,575	05/03/2016	05/15/2024	
410345	AL	6			1	3FE	380,000	105.500	400,900	380,000	380,000				4.875	4.874	MN	2,367	18,525	05/03/2016	05/15/2026	
41242*	BL	5			1	1FE	5,000,000	111.709	5,585,458	5,000,000	5,000,000				3.960	3.959	JD	12,100	233,750	08/08/2018	06/07/2030	
413875	AW	5			1	2FE	5,171,250	111.384	5,569,215	5,000,000	5,158,694		(12,556)		4.400	3.944	JD	9,778	220,000	03/13/2019	06/15/2028	
416515	BF	0			1	2FE	4,540,036	102.889	4,604,265	4,475,000	4,539,601		(435)		3.600	3.519	FA	59,070		08/23/2019	08/19/2049	
42251#	AS	3			1	1FE	4,000,000	120.840	4,833,617	4,000,000	4,000,000				4.800	4.800	JD	8,533	192,000	12/15/2011	12/15/2037	
451102	BX	4			1	3FE	750,000	102.375	767,813	750,000	750,000				5.250	5.250	MN	2,078		12/09/2019	05/15/2027	
458140	BG	4			1	1FE	2,907,778	109.498	2,901,705	2,650,000	2,905,713		(2,064)		3.734	3.199	JD	6,322	49,476	08/26/2019	12/08/2047	
45866F	AH	7			1	1FE	4,110,120	118.360	4,734,396	4,000,000	4,108,576		(1,544)		4.250	4.087	MS	47,222	85,000	03/21/2019	09/21/2048	
459506	AL	5			1	2FE	4,067,813	112.159	4,205,966	3,750,000	4,065,078		(2,734)		5.000	4.473	MS	49,479	93,750	06/14/2019	09/26/2048	
460146	CS	0			1	2FE	2,734,680	106.424	2,767,014	2,600,000	2,733,823		(857)		4.350	4.042	FA	42,727		08/23/2019	08/15/2048	
46284P	AP	9			1	4FE	1,997,500	101.125	2,022,500	2,000,000	1,998,807		219		5.750	5.765	FA	43,444	115,000	02/04/2013	08/15/2024	
466313	AF	0			1	2FE	1,945,000	102.871	2,057,424	2,000,000	1,993,218		6,717		5.625	5.996	JD	5,000	112,500	02/15/2011	12/15/2020	
46647P	AN	6			1	1FE	2,876,990	112.081	3,194,320	2,850,000	2,876,731		(259)		3.897	3.842	JD	48,745	55,532	06/14/2019	01/23/2049	
47032@	AH	4			2	1FE	1,000,000	109.217	1,092,167	1,000,000	1,000,000				4.580	4.581	JJ	127	45,800	09/26/2014	09/30/2026	
47032@	AJ	0			2	1FE	1,000,000	110.024	1,100,237	1,000,000	1,000,000				4.630	4.631	JD	129	46,300	09/26/2014	09/30/2027	
49271V	AD	2			1	2FE	3,019,775	120.881	3,022,020	2,500,000	3,016,390		(3,385)		5.085	3.868	MN	12,713	63,563	08/26/2019	05/25/2048	
50152#	AC	1			4	2PL	2,248,251	95.732	2,152,292	2,248,251	2,248,251				3.580	3.596	FMAN	8,272	80,487	04/21/2015	05/24/2035	
527298	BD	4			1	3FE	840,000	100.375	843,150	840,000	840,000				5.375	5.374	MN	5,769	45,150	02/05/2015	08/15/2022	
539830	BL	2			1	1FE	5,132,269	126.483	5,533,644	4,375,000	5,123,074		(9,194)		4.700	3.671	MN	26,274	102,813	06/13/2019	05/15/2046	
552953	BX	8			1	3FE	1,000,000	111.500	1,115,000	1,000,000	1,000,000				7.750	7.750	MS	22,819	77,500	03/15/2012	03/15/2022	

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
552953	CD	1				3FE	355,283	105.500	393,515	373,000	360,026		1,586			4.625	5.250	MS	5,750	17,251	11/10/2016	09/01/2026
55336V	AN	0				2FE	2,331,180	100.994	2,272,361	2,250,000	2,330,785		(395)			4.700	4.473	AO	22,325	52,875	08/23/2019	04/15/2048
55336V	AT	7				2FE	2,779,249	113.486	2,695,285	2,375,000	2,777,570		(1,679)			5.500	4.447	FA	49,347		09/26/2019	02/15/2049
559080	AK	2				2FE	7,490,625	112.752	8,456,415	7,500,000	7,493,706		850			5.000	5.016	MS	125,000	375,000	02/22/2016	03/01/2026
571676	AF	2				1FE	4,157,494	113.521	4,484,095	3,950,000	4,155,532		(1,961)			3.950	3.656	AO	39,006	78,879	06/18/2019	04/01/2049
571748	BJ	0				1FE	3,958,496	126.726	4,372,061	3,450,000	3,953,974		(4,522)			4.900	4.036	MS	49,776	112,700	06/14/2019	03/15/2049
57636Q	AL	8				1FE	4,992,750	110.448	5,522,420	5,000,000	4,992,834		84			3.650	3.658	JD	15,208	91,757	05/28/2019	06/01/2049
57686G	C*	4				2PL	1,700,000	103.700	1,762,897	1,700,000	1,700,000					3.470	3.470	JD	1,639	59,904	12/21/2016	12/21/2027
58013M	FK	5				2FE	4,690,248	101.709	4,551,491	4,475,000	4,688,834		(1,413)			3.625	3.366	MS	62,634		08/23/2019	09/01/2049
60040#	AA	0				1PL	4,158,304	107.322	4,462,793	4,158,304	4,158,304					5.330	5.364	MJSD	616	221,638	08/26/2010	06/30/2027
609207	AM	7				2FE	4,222,000	110.842	4,433,692	4,000,000	4,208,641		(13,359)			4.125	3.383	MN	24,750	82,500	05/22/2019	05/07/2028
61744Y	AK	4				1FE	2,667,308	106.019	2,915,517	2,750,000	2,679,112		6,971			3.591	3.946	JJ	43,616	98,753	02/22/2018	07/22/2028
61746B	EG	7				1FE	2,040,058	119.911	2,188,381	1,825,000	2,037,806		(2,252)			4.375	3.690	JJ	35,264	39,922	06/27/2019	01/22/2047
626738	AE	8				3FE	155,000	105.625	163,719	155,000	155,000					4.750	4.750	MS	2,209		09/04/2019	09/15/2029
629377	CC	4				3FE	155,235	108.750	171,825	158,000	155,845		231			6.625	6.873	JJ	4,827	10,468	04/18/2017	01/15/2027
63938C	AF	5				3FE	999,580	108.500	1,085,000	1,000,000	1,000,000					6.500	6.500	JD	2,889	65,000	03/02/2017	06/15/2022
64110L	AE	6				3FE	1,000,000	103.000	1,030,000	1,000,000	1,000,000					5.375	5.375	FA	22,396	53,750	01/30/2013	02/01/2021
64110L	AL	0				3FE	1,000,000	111.625	1,116,250	1,000,000	1,000,000					5.875	5.871	AO	12,403	58,750	02/09/2016	02/15/2025
651290	AQ	1				2FE	500,000	110.000	550,000	500,000	500,000					5.625	5.625	JJ	14,063	28,125	06/19/2012	07/01/2024
651290	AR	9				2FE	850,000	108.375	921,188	850,000	850,000					5.375	5.375	JJ	22,844	45,688	03/05/2015	01/01/2026
65342Q	AL	6				3FE	500,000	100.828	504,142	500,000	500,000					3.875	3.875	AO	5,274		09/19/2019	10/15/2026
65343H	AA	9				4FE	950,000	105.250	999,875	950,000	950,000					5.625	5.625	JJ	26,422		06/19/2019	07/15/2027
666807	BP	6				2FE	4,107,440	111.369	4,454,768	4,000,000	4,106,436		(1,004)			4.030	3.871	AO	34,031	80,600	06/14/2019	10/15/2047
67059T	AD	7				3FE	1,000,000	103.500	1,035,000	1,000,000	1,000,000					6.750	6.750	FA	28,125	67,500	08/14/2013	02/01/2021
67073Y	AA	4				2FE	3,995,000	103.583	4,143,324	4,000,000	3,999,444		603			6.250	6.267	MN	31,944	250,000	01/11/2011	11/15/2020
67103H	AA	5				2FE	7,966,800	102.193	8,175,408	8,000,000	7,995,770		3,889			4.875	4.928	JJ	180,917	390,000	01/12/2011	01/14/2021
674599	BM	6				2FE	2,027,820	121.489	2,429,786	2,000,000	2,014,671		(1,271)			7.200	7.081	AO	36,000	144,000	05/10/2002	04/01/2028
68233J	BP	8				1FE	4,478,584	109.620	4,384,780	4,000,000	4,477,475		(1,109)			3.800	3.167	JD	12,667	79,378	11/21/2019	06/01/2049
69362B	AW	2				2FE	1,058,421	100.825	1,130,248	1,121,000	1,118,666		7,880			5.125	5.872	AO	12,129	57,451	04/27/2010	04/15/2020
717081	EV	1				1FE	4,269,113	115.884	4,229,762	3,650,000	4,264,529		(4,584)			4.000	3.109	MS	42,989	74,622	08/22/2019	03/15/2049
737446	AK	0				4FE	297,698	105.500	319,665	303,000	299,141		476			5.000	5.230	FA	5,723	16,717	11/09/2016	08/15/2026
737446	AP	9				4FE	500,000	106.625	533,125	500,000	500,000					5.500	5.500	JD	1,222	12,375	06/24/2019	12/15/2029
74170*	AS	8				1	2,000,000	106.109	2,122,187	2,000,000	2,000,000					3.580	3.580	AO	15,911	71,600	10/11/2017	10/11/2029
74251V	AR	3				1FE	4,038,240	108.827	4,353,068	4,000,000	4,036,293		(1,947)			3.700	3.583	MN	18,911	76,056	05/22/2019	05/15/2029
74264*	AB	2				1	2,000,000	109.008	2,180,157	2,000,000	2,000,000					4.270	4.270	AO	18,029	85,400	04/15/2014	04/15/2026
74273@	AB	9				2	2,633,635	104.170	2,695,391	2,587,500	2,608,875		(6,369)			3.850	3.568	FA	37,910	99,619	11/17/2015	02/14/2023
74273@	AC	7				2	1,500,000	105.850	1,587,757	1,500,000	1,500,000					4.000	4.000	FA	22,833	60,000	02/14/2013	02/14/2025
74340X	BJ	9				1FE	3,029,813	119.690	3,291,464	2,750,000	3,026,749		(3,064)			4.375	3.791	MS	35,425	60,156	05/29/2019	09/15/2048
74347@	AA	3				2PL	1,500,000	104.168	1,562,518	1,500,000	1,500,000					7.500	7.500	MN	10,938	112,500	11/27/2013	11/26/2020
74432Q	CE	3				1FE	2,898,418	115.316	3,171,201	2,750,000	2,897,022		(1,395)			4.350	4.039	FA	41,869	59,813	05/22/2019	02/25/2050

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74456Q	CA	2				1FE	3,474,625	100.948	3,533,177	3,500,000	3,474,800		175			3.200	3.238	FA	43,244		08/08/2019.	08/01/2049.
745332	CJ	3				1FE	4,978,131	99.935	4,996,755	5,000,000	4,978,298		167			3.250	3.273	MS	54,618		08/19/2019.	09/15/2049.
74733V	AC	4				3FE	1,458,750	99.250	1,488,750	1,500,000	1,476,733		6,162			5.250	5.769	MN	13,125	78,750	11/30/2016.	05/01/2023.
749685	AW	3				2FE	3,824,555	97.151	3,769,467	3,880,000	3,824,997		442			4.250	4.338	JJ	76,037		09/26/2019.	01/15/2048.
750236	AW	1				3FE	900,000	105.125	946,125	900,000	900,000					4.875	4.875	MS	22,791		06/13/2019.	03/15/2027.
75884R	AV	5				2FE	4,043,320	104.576	4,183,040	4,000,000	4,040,326		(2,994)			3.600	3.432	FA	60,000	72,000	05/22/2019.	02/01/2027.
760759	AH	3				2FE	999,850	100.452	1,004,524	1,000,000	999,997		19			5.000	5.002	MS	16,667	50,000	03/01/2010.	03/01/2020.
76131V	B*	3				2	15,000,000	105.202	15,780,319	15,000,000	15,000,000					4.240	4.240	JD	5,300	636,000	12/28/2016.	12/28/2028.
76169#	AG	8				2PL	900,000	102.506	922,553	900,000	900,000					5.130	5.130	JJ	19,366	46,170	08/07/2012.	07/31/2022.
76169#	AH	6				2PL	2,000,000	103.913	2,078,259	2,000,000	2,000,000					4.850	4.848	FA	39,608	97,000	02/04/2015.	02/04/2025.
761735	AP	4				4FE	484,554	100.000	484,554	484,554	484,554					5.750	5.749	AO	5,882	27,862	09/14/2012.	10/15/2020.
772739	AL	2				2FE	1,996,200	105.421	2,108,416	2,000,000	1,999,024		417			4.900	4.924	MS	32,667	98,000	02/14/2012.	03/01/2022.
773903	AJ	8				1FE	4,557,956	116.487	4,717,703	4,050,000	4,553,376		(4,581)			4.200	3.504	MS	56,700	85,050	08/22/2019.	03/01/2049.
780153	AG	7				2FE	505,000	126.250	631,250	500,000	503,249		(299)			7.500	7.389	AO	7,917	37,500	05/23/2012.	10/15/2027.
780153	AU	6				2FE	1,018,750	107.875	1,078,750	1,000,000	1,006,572		(2,078)			5.250	5.001	MN	6,708	52,500	03/26/2013.	11/15/2022.
78488@	AJ	4				1	3,250,000	113.416	3,686,029	3,250,000	3,250,000					4.340	4.340	FA	53,286	141,050	08/15/2018.	08/15/2030.
785592	AM	8				2FE	1,000,000	112.375	1,123,750	1,000,000	1,000,000					5.625	5.623	MS	18,750	56,250	01/14/2016.	03/01/2025.
79575@	AK	3				1PL	991,667	104.754	1,038,810	991,667	991,667					4.270	4.269	JD	706	42,344	06/25/2013.	06/25/2028.
79575@	AL	1				1PL	1,250,000	105.844	1,323,053	1,250,000	1,250,000					4.500	4.499	MS	18,594	56,250	09/02/2014.	09/02/2029.
806407	B*	2				1	2,619,125	101.154	2,528,844	2,500,000	2,513,765		(20,111)			3.790	2.950	MS	31,320	94,750	05/29/2014.	09/02/2020.
811054	AG	0				4FE	950,000	101.750	1,017,500	1,000,000	953,876		3,876			5.125	6.147	MN	6,549	25,625	06/18/2019.	05/15/2025.
81211K	AU	4				3FE	1,000,000	106.500	1,065,000	1,000,000	1,000,000					5.250	5.249	AO	13,125	52,500	03/07/2013.	04/01/2023.
824348	AX	4				2FE	4,898,650	113.742	5,687,120	5,000,000	4,899,790		1,140			4.500	4.630	JD	18,750	225,000	05/22/2019.	06/01/2047.
82967N	BE	7				3FE	950,000	104.500	992,750	950,000	950,000					4.625	4.625	JJ	21,847		06/18/2019.	07/15/2024.
83379#	AD	7				1	5,000,000	109.439	5,471,947	5,000,000	5,000,000					4.140	4.140	MS	67,275	207,000	03/04/2014.	03/04/2026.
845743	BT	9				1FE	3,949,560	106.728	4,269,100	4,000,000	3,950,041		481			3.750	3.821	JD	6,667	73,750	06/11/2019.	06/15/2049.
84611#	AE	1				2	1,000,000	106.966	1,069,660	1,000,000	1,000,000					4.533	4.533	AO	10,451	45,330	04/08/2014.	04/08/2024.
84765E	AA	6				2FE	2,665,000	100.086	2,667,295	2,665,000	2,665,000					3.487	3.487	JJ	16,004		10/22/2019.	07/15/2049.
84860*	AB	9				2PL	884,839	100.318	887,653	884,839	884,839					3.850	3.869	MJSD	95	34,066	02/10/2015.	03/31/2033.
85172F	AQ	2				3FE	540,000	112.250	606,150	540,000	540,000					6.625	6.625	JJ	23,055		05/07/2019.	01/15/2028.
852060	AD	4				4FE	742,415	107.750	840,450	780,000	759,391		1,529			6.875	7.276	MN	6,852	53,625	07/16/2014.	11/15/2028.
855244	AS	8				2FE	4,856,569	115.031	4,745,033	4,125,000	4,851,597		(4,972)			4.500	3.514	MN	23,719	92,813	08/23/2019.	11/15/2048.
858119	BC	3				2FE	1,000,000	100.000	1,000,000	1,000,000	1,000,000					5.125	5.125	AO	12,813	51,250	05/12/2015.	10/01/2021.
86765L	AN	7				3FE	945,000	106.500	1,065,000	1,000,000	949,931		4,548			5.875	6.678	MS	17,299	58,750	12/03/2018.	03/15/2028.
871829	BD	8				2FE	786,011	114.774	774,727	675,000	785,340		(670)			4.500	3.528	AO	7,594	15,188	09/26/2019.	04/01/2046.
871829	BH	9				2FE	3,351,535	114.350	3,516,269	3,075,000	3,348,907		(2,627)			4.450	3.920	MS	40,291	68,419	06/26/2019.	03/15/2048.
87264A	AS	4				3FE	56,000	103.125	57,750	56,000	56,000					5.125	5.125	AO	606	2,870	03/13/2017.	04/15/2025.
87264A	AT	2				3FE	37,000	106.500	39,405	37,000	37,000					5.375	5.375	AO	420	1,989	03/13/2017.	04/15/2027.
87612B	AP	7				3FE	453,750	101.000	505,000	500,000	478,778		4,796			4.250	5.482	MN	2,715	21,250	01/24/2014.	11/15/2023.
88031R	AA	6				2FE	1,484,069	104.498	1,516,154	1,450,888	1,458,897		(2,104)			6.125	5.849	MJSD	247	88,877	12/23/2019.	03/30/2023.
883556	BY	7				2FE	3,909,295	112.286	3,845,789	3,425,000	3,905,551		(3,744)			4.100	3.312	FA	53,049		08/23/2019.	08/15/2047.

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description		Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
88579Y BK 6	3M CO SENIOR CORP BND				1	1FE	4,884,500	97.502	4,875,095	5,000,000	4,885,284		784		3.250	3.373	FA	56,424			08/19/2019	08/26/2049	
88947E AN 0	TOLL BROS FIN SENIOR CORP BND				1	3FE	953,750	104.500	1,045,000	1,000,000	981,843		4,963		4.375	4.981	AO	9,236	43,750		07/30/2013	04/15/2023	
89147L H# 0	TORTOISE ENR CAP CORP BND					1FE	1,000,000	102.092	1,020,924	1,000,000	1,000,000				2.980	2.980	JD	1,407	29,800		06/14/2013	06/14/2021	
902494 BH 5	TYSON FOODS INC SENIORCORPBND				1	2FE	4,861,311	126.093	4,917,627	3,900,000	4,854,766		(6,545)		5.100	3.696	MS	51,383	99,450		08/23/2019	09/28/2048	
911365 BD 5	UNITED RENTALS NORTH AMERICA I SENIOR CO				1	3FE	600,000	103.750	622,500	600,000	600,000				5.500	5.500	JJ	15,217	33,000		03/12/2015	07/15/2025	
91913Y AT 7	VALERO ENERGY CORPORATION SENIOR CORP BN				1	2FE	4,947,363	114.232	5,426,011	4,750,000	4,945,210		(2,152)		4.900	4.622	MS	68,532	116,375		05/22/2019	03/15/2045	
92840V AF 9	VISTRA OPERATIONS COMPANY LLC SENIOR COR				1	3FE	210,000	104.250	218,925	210,000	210,000				5.000	5.000	JJ	5,571			06/06/2019	07/31/2027	
94974B EV 8	WELLS FARGO & COMPANY CORP BND					1FE	997,930	103.054	1,030,540	1,000,000	999,688		237		4.600	4.626	AO	11,500	46,000		03/22/2011	04/01/2021	
95709T AQ 3	WESTAR ENERGY INC SECURED CORP BND				1	1FE	3,078,930	97.899	2,936,961	3,000,000	3,078,390		(540)		3.250	3.113	MS	35,750			08/26/2019	09/01/2049	
976843 BM 3	WISCONSIN PUBLIC SERVICE CORPO SENIOR CO				1	1FE	1,548,218	99.765	1,546,356	1,550,000	1,548,245		27		3.300	3.306	MS	19,465			08/07/2019	09/01/2049	
98954# AB 2	ZIEGLER INC CORP BND					3	1,000,000	105.545	1,055,454	1,000,000	1,000,000				4.520	4.520	AO	9,291	45,200		04/22/2014	04/17/2024	
G8967# AQ 6	TRITON CONTAINER INTERNATIONAL CORP BND				4	2PL	3,000,000	104.904	3,147,108	3,000,000	3,000,000				4.260	4.259	JD	355	127,800		06/12/2014	06/30/2026	
000000 00 0	SUMMARY ADJUSTMENT					2Z	(13)		(13)													12/31/2019	01/01/2021
008474 A@ 7	AGNICO-EAGLE MINES LTD CORP BND		A			2	6,000,000	100.925	6,055,506	6,000,000	6,000,000				6.670	6.670	AO	93,380	400,200		04/07/2010	04/07/2020	
318069 B@ 9	FINNING INTERNATIONAL INC CORP BND		A			2FE	4,500,000	110.167	4,957,524	4,500,000	4,500,000				4.530	4.530	AO	49,830	203,850		04/03/2012	04/03/2027	
91911K AK 8	BAUSCH HEALTH COMPANIES INC SECURED CORP		A		1	3FE	1,100,000	104.000	1,144,000	1,100,000	1,100,000				7.000	7.000	MS	22,672	77,000		03/09/2017	03/15/2024	
92658T AQ 1	VIDEOTRON LTEE SENIOR CORP BND		A		1	3FE	1,000,000	105.500	1,055,000	1,000,000	1,000,000				5.000	5.000	JJ	23,056	50,000		02/29/2012	07/15/2022	
92660F AG 9	VIDEOTRON LTEE SENIOR CORP BND 144A		A		1	3FE	1,000,000	110.000	1,100,000	1,000,000	1,000,000				5.375	5.375	JD	2,389	53,750		03/26/2014	06/15/2024	
98462Y C* 9	YAMANA GOLD CORP BND		A		1	2	3,976,182	107.506	4,274,622	3,976,182	3,976,182				4.910	4.905	JD	542	195,231		03/23/2012	03/23/2024	
C1465* AK 9	CGI GROUP INC SENIOR CORP BND		A		4	2	714,286	103.299	737,849	714,286	714,286				3.740	3.739	MS	8,088	26,714		09/12/2014	09/12/2024	
C1465* AL 7	CGI GROUP INC SENIOR CORP BND		A			2	4,000,000	106.906	4,276,248	4,000,000	4,000,000				4.060	4.060	MS	49,171	162,400		09/12/2014	09/12/2024	
C5864@ AM 1	MULLEN GROUP LTD SENIOR CORP BND					3	7,137,122	104.680	6,457,966	6,169,269	6,169,269			311,896	4.070	4.070	AO	48,125	246,194		10/22/2014	10/22/2024	
78467K B* 7	SSE PLC CORP BND		D			2	4,000,000	103.598	4,143,916	4,000,000	4,000,000				4.010	4.010	AO	33,417	160,400		04/16/2012	04/16/2026	
81725W AJ 2	SENSATA TECHNOLOGIES FINANCE C SENIOR CO		D		1	3FE	1,000,000	108.375	1,083,750	1,000,000	1,000,000				5.000	5.000	AO	12,500	50,000		03/19/2015	10/01/2025	
89366L AD 6	TRANSELEC S.A. SENIOR CORP BND 144A		D		2	2FE	100,750	105.316	105,316	100,000	100,432		(79)		4.250	4.150	JJ	1,972	4,250		08/12/2015	01/14/2025	
B0R9M3 AC 3	BARRY CALLEBAUT SENIOR CORP BND 144A		D		1	2FE	1,000,000	109.000	1,090,000	1,000,000	1,000,000				5.500	5.500	JD	2,555	55,000		06/20/2013	06/15/2023	
D2736# AJ 8	FRITZ DRAXLMAIER GMGH & CO KG CORP BND		B			2PL	2,058,969	101.910	1,715,915	1,683,750	1,683,750		(30,975)		3.570	3.570	AO	14,861	72,889		04/02/2014	04/02/2021	
D2736# AK 5	FRITZ DRAXLMAIER GMGH & CO KG CORP BND		B			2PL	411,794	104.497	351,895	336,750	336,750		(6,195)		4.050	4.050	AO	3,372	16,172		04/02/2014	04/02/2024	
G0566* AC 3	ARQIVA PP FINANCING PLC SECURED CORP BND		B		4	2FE	5,601,100	100.000	4,371,675	4,371,675	4,371,675			168,795	2.980	2.427	JD	357	130,309		07/24/2014	06/29/2029	
G1591# AU 6	BRITVIC PLC SENIOR CORP BND		B			2	1,992,400	103.157	2,186,517	2,119,600	2,119,600			81,840	2.310	2.310	FA	17,817	46,562		02/15/2017	02/20/2025	
G2616# AB 7	DCC TREASURY 2014 LTD CORP BND		B			2	13,783,408	103.954	11,668,786	11,225,000	11,225,000			(206,500)	3.000	3.000	MN	37,417	333,863		05/21/2014	05/21/2021	
G2956# AB 5	DYSON JAMES CORP BND		D			1	8,000,000	101.446	8,115,662	8,000,000	8,000,000				4.680	4.680	FA	130,000	378,400		08/26/2010	08/26/2020	
G2956@ AA 9	ABP ACQUISITIONS UK LTD CORP BND		B		4	2	10,473,566	100.000	8,610,875	8,610,875	8,610,875			332,475	4.163	4.163	JD	4,911	351,780		04/25/2012	04/25/2033	
G2956@ AC 5	ABP ACQUISITIONS UK LTD CORP BND		B		1	2	1,503,556	100.000	1,324,750	1,324,750	1,324,750			51,150	3.082	3.082	JD	559	40,295		06/11/2013	12/26/2033	
G3646# AC 7	FORTH PORTS LTD CORP BND		B		4	2	8,123,089	123.575	8,349,008	6,756,225	6,756,225			260,865	5.030	5.029	JD	559	338,393		12/05/2013	12/05/2031	
G6515# AC 8	JOHN WOOD GROUP PLC CORP BND		D			2	5,000,000	104.913	5,245,663	5,000,000	5,000,000				3.920	3.920	FA	75,133	196,000		08/13/2014	08/13/2026	
G9105# AA 2	PORTMAN ESTATE FUND 20 CORP BND		B			2PL	1,059,386	114.467	1,061,485	927,325	927,325			35,805	4.130	4.130	MS	12,341	36,855		03/05/2013	03/05/2028	
G9105* AA 6	PORTMAN ESTATE FUND 26 CORP BND		B			2PL	1,362,068	114.467	1,364,766	1,192,275	1,192,275			46,035	4.130	4.130	MS	15,867	47,385		03/05/2013	03/05/2028	
G9105@ AA 4	PORTMAN ESTATE FUND 22 CORP BND		B			2PL	1,362,068	114.467	1,364,766	1,192,275	1,192,275			46,035	4.130	4.130	MS	15,867	47,385		03/05/2013	03/05/2028	
L8367# AC 7	SHURGARD LUXEMBOURG SARL CORP BND		B			2	8,202,573	112.297	7,676,620	6,836,025	6,836,025			(125,759)	3.260	3.260	JD	619	223,802		07/24/2014	07/24/2026	
M2512* AC 7	COCA COLA ICECEK CORP BND		D			4	1,000,000	100.081	1,000,808	1,000,000	1,000,000				4.440	4.440	MN	3,823	44,400		05/30/2013	05/30/2023	

E10.6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
P7077@	AH	7	NASSAU AIR DEV CORP BND	D		4	2PL	5,833,750	108.045	6,303,084	5,833,750	5,833,750					6.340	6.390	MJSD	1,027	370,632	05/31/2012	03/31/2035
P7077@	AK	0	NASSAU AIR DEV CORP BND	D		4	2PL	6,787,500	108.723	7,379,554	6,787,500	6,787,500					6.440	6.491	MJSD	1,214	438,021	08/30/2012	06/30/2035
Q7160#	AE	9	ORICA FINANCE LTD CORP BND	D			2	15,000,000	101.555	15,233,219	15,000,000	15,000,000					4.530	4.530	AO	124,575	679,500	10/25/2010	10/25/2020
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							660,700,589	XXX	683,942,984	636,386,708	650,223,711	0	(117,123)	0	965,468	XXX	XXX	XXX	6,289,969	20,909,654	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
07324F	AC	4	BFAT_07-B BAYV_07-B			4	1FM	2,426,617	97.201	2,906,919	2,990,633	2,768,026		89,612			6.831	8.501	MON	17,024	90,174	04/22/2013	08/28/2047
073879	VF	2	BEAR STEARNS ASSET BACKED SECU BSABS_05			4	1FM	738,300	100.078	840,677	840,021	827,296		9,582			2.452	5.454	MON	343	24,954	08/27/2013	05/25/2035
12648E	AJ	1	CSMC_14-2R CSMC_14-2R			4	1FM	2,118,193	97.836	2,289,892	2,340,545	2,184,036		8,754			3.000	5.491	MON	5,851	70,216	02/27/2014	05/27/2036
362256	AC	3	GSAW HOME EQUITY TRUST GSAW_06 GSAW_06-1			4	1FM	2,537,704	53.785	2,489,053	4,627,801	2,138,640		(197,626)			2.032	7.684	MON	1,567	94,285	01/18/2013	10/25/2036
36242D	PL	1	GSAW_05-5 GSR_04-14			4	1FM	1,167,060	102.196	1,194,182	1,168,521	1,168,521					4.360	3.682	MON	4,245	51,339	07/28/2016	12/25/2034
52518R	CC	8	LSSC LSSC_05-1			4	1FM	1,497,789	96.667	1,631,546	1,687,798	1,584,579		7,466			2.132	4.185	MON	600	41,986	04/24/2014	09/26/2045
52524P	AA	0	LEHMAN XS TRUST LXS_07-6 LXS_07-6			4	4FM	2,787,099	87.635	3,348,341	3,820,784	3,807,444		(293,311)			3.157	2.222	MON	10,051	119,495	04/02/2013	05/25/2037
61751J	AK	7	MORGAN STANLEY MORTGAGE LOAN T MSM_07-6X			4	1FM	2,537,161	61.701	2,302,230	3,731,267	2,230,837		(144,318)			5.960	5.094	MON	18,532	110,138	04/24/2014	02/25/2047
643529	AB	6	NEW CENTURY ALTERNATIVE MORTGA NCAMT_06			4	1FM	3,322,745	43.005	2,843,172	6,611,204	2,495,670		(378,995)			5.052	5.795	MON	27,831	156,025	09/04/2012	10/25/2036
74958E	AS	5	RESIDENTIAL ASSET SECURITIES C RFMSI_06			4	1FM	2,178,092	97.115	2,394,529	2,465,671	2,171,747		(12,931)			5.750	7.190	MON	11,815	141,776	05/30/2012	12/25/2036
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							21,310,760	XXX	22,240,541	30,284,245	21,376,796	0	(911,767)	0	0	XXX	XXX	XXX	97,859	900,388	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
06036F	BB	6	BNK SENIOR CMBS 15-A3			4	1FM	1,183,961	111.487	1,226,360	1,100,000	1,177,374		(6,587)			4.138	3.131	MON	3,793	34,139	03/28/2019	11/15/2061
06539L	BB	5	BANK_18-BN13 LCFSENIORCMBS18-BNK13			4	1FM	1,082,969	111.889	1,118,893	1,000,000	1,076,705		(6,264)			4.217	3.152	MON	3,514	31,628	03/27/2019	08/15/2061
065402	BB	4	BANK_19-BNK18 SENIOR CMBS K18-A3			4	1FM	5,302,322	105.534	5,540,536	5,250,000	5,299,522		(2,799)			3.325	3.204	MON	14,547	101,828	05/21/2019	05/15/2062
12512J	AW	4	CDCOMMERCIALMORTGAGETRUSTC LCFSENIORCMBS			4	1FM	2,172,969	112.363	2,247,260	2,000,000	2,160,215		(12,753)			4.279	3.186	MON	7,132	64,185	03/27/2019	08/15/2051
12529T	AY	9	CF_19-CF3 SUB CMBS 3-AS			4	1FE	7,209,955	102.587	7,181,123	7,000,000	7,209,401		(553)			3.298	2.967	MON	19,240		12/09/2019	01/15/2053
12591K	AH	8	COMM_13-CR12 SUB SUB CMBS 13-CR12			4	1FM	3,127,169	104.149	3,223,309	3,094,905	3,110,067		(4,376)			4.762	4.633	MON	12,282	147,379	12/22/2015	10/10/2046
12630B	BD	9	COMM MORTGAGE TRUST COMM_13-CR SUB CMBS			4	1FM	1,026,539	107.896	1,078,958	1,000,000	1,015,561		(3,788)			4.889	4.524	MON	4,074	49,638	12/13/2013	11/12/2046
46641J	BB	1	JPMBB COMMERCIAL MORTGAGE SECUB SUB CMBS			4	1FM	7,142,247	107.302	7,511,137	7,000,000	7,068,151		(17,239)			4.810	4.629	MON	28,059	341,740	02/19/2014	02/15/2047
61691R	AE	6	MORGANSTANLEYCAPITALITRUST SENIOR CMBS H			4	1FM	5,167,797	112.483	5,286,683	4,700,000	5,141,268		(26,529)			4.310	3.069	MON	16,881	118,166	05/24/2019	12/15/2051
96221Q	AJ	2	WF-RBSCOMMERCIALMORTGAGETRUB SUB CMBS 13			4	1FM	2,046,800	107.428	2,179,666	2,028,954	2,044,552		(2,650)			4.692	4.654	MON	7,932	96,581	10/27/2015	12/15/2046
96221Q	AK	9	WF-RBSCOMMERCIALMORTGAGETRUB WFRBS_13-C18			4	1FM	1,023,455	105.989	1,075,294	1,014,532	1,020,884		(913)			4.692	4.711	MON	3,966	48,293	10/27/2015	12/15/2046
96221T	AK	3	WFRBS_14-LC14 MEZZANIN SUB CMBS_14-LC14			4	1FM	3,730,690	106.436	3,870,410	3,636,372	3,690,092		(13,702)			4.907	4.487	MON	14,870	178,437	10/15/2015	03/15/2047
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities							40,216,873	XXX	41,539,629	38,824,763	40,013,792	0	(98,153)	0	0	XXX	XXX	XXX	136,290	1,212,014	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
126650	BP	4	CVS PASSTHROUGH TRUST SECURED CORP BND			1	2FE	279,874	111.639	315,828	282,901	281,481		140			6.036	6.239	MON	996	17,076	01/26/2007	12/10/2028
126650	BV	1	CVS PASSTHROUGH TRUST CORP BND 144A			1	2FE	4,414,064	113.046	4,989,944	4,414,065	4,413,961		(8)			5.773	5.842	MON	14,865	254,824	12/01/2010	01/10/2033
12674@	AA	6	CVS CAREMARK CORP CORP BND			4	2	1,352,910	101.225	1,369,480	1,352,910	1,352,910					4.016	4.049	MON	3,169	54,333	07/11/2013	08/10/2035
33829T	AA	4	FIVE CORNERS FUNDING TRUST CORP BND 144A			1	1FE	2,055,840	108.631	2,172,614	2,000,000	2,025,119		(5,875)			4.419	4.065	MN	11,293	88,380	03/28/2014	11/15/2023
74170*	AD	1	PRIME PROP FND SENIOR CORP BND			1		1,000,000	107.045	1,070,453	1,000,000	1,000,000					3.880	3.880	JJ	16,274	38,800	07/30/2014	07/30/2024
74170*	AE	9	PRIME PROP FND SENIOR CORP BND			1		1,000,000	109.215	1,092,151	1,000,000	1,000,000					3.980	3.980	JJ	16,694	39,800	07/30/2014	07/30/2026
82817*	AB	7	SILVER SPRING METRO NI LLC CORP BND			1		7,000,000	117.713	8,239,878	7,000,000	7,000,000					5.682	5.682	MON	28,726	397,740	11/18/2013	12/05/2028
82817@	AB	5	SILVER SPRING METRO NI LLC CORP BND			1		3,500,000	123.252	4,313,832	3,500,000	3,500,000					6.414	6.414	MON	16,213	224,490	11/18/2013	01/05/2029
83402Q	AC	6	SCLP_16-2 SCLP_16-2			4	1FE	3,998,593	102.001	4,080,034	4,000,000	3,999,076		317			4.770	4.827	MON	3,180	190,800	07/26/2016	10/27/2025
83402V	AB	7	SOFI CONSUMER LOAN PROGRAM TRU SFLP_16-4			4	1FE	999,610	102.853	1,028,534	1,000,000	999,651		129			4.830	4.894	MON	805	48,300	09/09/2016	11/25/2025

E10.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n B o n d C H A R	NAIC D e s i g n a t i o n a n d A d m i n i s t r a t i v e S y m b o l	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
85234# AB 1	STADIUM FUNDING TRUST CORP BND.....		.....	.....	.....4	.....2PL	.....944,677	.....111,659	.....1,054,819	.....944,677	.....944,677	.....	.....	.....	.....5.000	.....5.000	AO.....	.....11,808	.....47,234	06/19/2013.	04/01/2039.
90345K AA 8	US AIRWAYS INC SECURED CORP BND.....		.....	.....	.....1	.....1FE	.....225,624	.....108,823	.....245,530	.....225,624	.....225,587	.....	.....(1)	.....	.....6.250	.....6.250	AO.....	.....2,703	.....14,101	12/15/2010.	10/22/2024.
136055 AA 8	CANADIAN IMPERIAL BANK OF COMM BD 144A.....		.....	A	.....1	.....1FE	.....1,249,935	.....120,364	.....1,466,928	.....1,218,748	.....1,232,466	.....	.....(814)	.....	.....7.262	.....7.014	AO.....	.....19,914	.....88,505	05/07/2002.	04/10/2032.
N7334# AJ 2	WERELDHAVE NV CORP BND.....		.....	B	.....	.....2	.....9,424,436	.....113,158	.....8,891,365	.....7,857,500	.....7,857,500	.....	.....	.....(144,550)	.....3.060	.....3.060	JJ.....	.....105,526	.....241,286	07/23/2014.	07/23/2026.
X2145* AA 4	ELENIA FINANCE OYJ SECURED CORP BND.....		.....	B	.....	.....2FE	.....2,015,925	.....122,503	.....2,062,645	.....1,683,750	.....1,683,750	.....	.....	.....(30,975)	.....3.601	.....3.601	JJ.....	.....25,432	.....60,942	07/30/2014.	07/30/2034.
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....		.....	.....	.....	.....	.....39,461,488	XXX	.....42,394,035	.....37,480,175	.....37,516,178	.....	.....(6,112)	.....(175,525)	XXX	XXX	XXX	.....277,598	.....1,806,611	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....		.....	.....	.....	.....	.....761,689,710	XXX	.....790,117,189	.....742,975,891	.....749,130,477	.....	.....(1,133,155)	.....789,943	XXX	XXX	XXX	.....6,801,716	.....24,828,667	XXX	XXX
Unaffiliated Bank Loans - Acquired																					
50076W AN 3	KRATON POLYMERS LLC FIXED TERM LOAN.....		.....	.....	.....	.....3FE	.....700,650	.....99,425	.....694,192	.....698,206	.....698,184	.....	.....(34)	.....	.....4.408	.....4.429	MJSD.	.....83	.....40,493	03/09/2018.	03/08/2025.
58943P AP 7	MEREDITH CORP SECURED TERM LOAN.....		.....	.....	.....	.....3FE	.....879,367	.....100,525	.....884,300	.....879,681	.....879,412	.....	.....16	.....	.....4.658	.....4.692	MJSD.	.....111	.....48,633	10/26/2018.	01/31/2025.
69322H AE 8	PAE HOLDING CORP SENIOR SECURED TERM LOA.....		.....	.....	.....	.....4FE	.....202,685	.....100,000	.....206,573	.....206,573	.....204,403	.....	.....687	.....	.....7.445	.....7.937	MJSD.	.....42	.....17,088	04/01/2017.	10/20/2022.
89705D AD 4	TRONOX FINANCE LLC SECURED TERM LOAN.....		.....	.....	.....	.....3FE	.....756,687	.....100,078	.....759,487	.....758,894	.....757,391	.....	.....306	.....	.....4.945	.....5.022	MJSD.	.....97	.....38,757	04/25/2019.	09/23/2024.
000000 00 0	TALEN ENERGY SUPPLY LLC SECURED TERM LOA.....		.....	.....	.....	.....3FE	.....987,525	.....100,125	.....998,747	.....997,500	.....988,602	.....	.....1,077	.....	.....5.658	.....5.937	MJSD.	.....154	.....22,910	07/16/2019.	04/03/2024.
67180F AJ 6	CHARGER OPCO BV SENIOR SECURED TERM LOAN.....		.....	D	.....	.....3FE	.....759,000	.....100,208	.....760,581	.....759,000	.....759,000	.....	.....	.....	.....3.909	.....3.909	FMAN.	.....2,372	.....39,568	11/01/2018.	11/01/2025.
6499999	Unaffiliated Bank Loans - Acquired.....		.....	.....	.....	.....	.....4,285,914	XXX	.....4,303,880	.....4,299,854	.....4,286,992	.....	.....2,052	.....0	XXX	XXX	XXX	.....2,859	.....207,449	XXX	XXX
6599999	Total - Unaffiliated Bank Loans.....		.....	.....	.....	.....	.....4,285,914	XXX	.....4,303,880	.....4,299,854	.....4,286,992	.....	.....2,052	.....0	XXX	XXX	XXX	.....2,859	.....207,449	XXX	XXX
Totals																					
7699999	Total - Issuer Obligations.....		.....	.....	.....	.....	.....812,016,139	XXX	.....869,970,711	.....816,519,708	.....816,722,857	.....	.....1,511,445	.....965,468	XXX	XXX	XXX	.....7,133,123	.....23,182,246	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities.....		.....	.....	.....	.....	.....46,162,944	XXX	.....47,637,256	.....54,690,512	.....46,227,735	.....	.....(923,351)	.....0	XXX	XXX	XXX	.....169,544	.....1,237,114	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities.....		.....	.....	.....	.....	.....40,216,873	XXX	.....41,539,629	.....38,824,763	.....40,013,792	.....	.....(98,153)	.....0	XXX	XXX	XXX	.....136,290	.....1,212,014	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....		.....	.....	.....	.....	.....39,461,488	XXX	.....42,394,035	.....37,480,175	.....37,516,178	.....	.....(6,112)	.....(175,525)	XXX	XXX	XXX	.....277,598	.....1,806,611	XXX	XXX
8299999	Total - Unaffiliated Bank Loans.....		.....	.....	.....	.....	.....4,285,914	XXX	.....4,303,880	.....4,299,854	.....4,286,992	.....	.....2,052	.....0	XXX	XXX	XXX	.....2,859	.....207,449	XXX	XXX
8399999	Grand Total - Bonds.....		.....	.....	.....	.....	.....942,143,358	XXX	.....1,005,845,511	.....951,815,012	.....944,767,554	.....	.....485,881	.....789,943	XXX	XXX	XXX	.....7,719,414	.....27,645,434	XXX	XXX

E10.8

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38382A 7N 9	GOVERNMENTNATIONALMORTGAGE AGENCY CMO 1		12/06/2019	J.P. MORGAN SECURITIES INC.		12,646,484	12,500,000	10,417
912810 RG 5	UNITED STATES TREASURY GOVT BND		09/04/2019	Various		27,227,776	21,100,000	217,422
912810 SF 6	UNITED STATES TREASURY SENIOR GOVT BND		03/19/2019	NOMURA SECURITIES INTL. INC.		29,813,777	29,980,000	81,990
0599999	Total - Bonds - U.S. Government					69,688,037	63,580,000	309,829
Bonds - U.S. States, Territories and Possessions								
13063B JC 7	CALIFORNIA STATE OF MUNITAX BND		12/10/2019	CITIGROUP GLOBAL MKT INC.		3,988,176	2,400,000	20,773
452151 LF 8	ILLINOIS STATE OF MUNITAX BND GO		05/29/2019	MERRILL LYNCH PIERCE FNNR & SM.		3,081,180	3,000,000	76,500
1799999	Total - Bonds - U.S. States, Territories & Possessions					7,069,356	5,400,000	97,273
Bonds - U.S. Special Revenue and Special Assessment								
3136B4 FT 0	FANNIEMAEFNMA_19-14 AGENCY CMO -14-DB		04/02/2019	GOLDMAN SACHS & CO.		4,764,727	4,500,000	2,000
3136B5 ZR 9	FANNIEMAEFNMA_19-43 AGENCY CMO -43-CL		10/02/2019	CREDIT SUISSE FIRST BOSTON COR.		1,061,245	1,039,720	477
3137FM RC 8	FREDDIEMACFHLMC_4899 AGENCY CMO 4899-AY		10/02/2019	CREDIT SUISSE FIRST BOSTON COR.		1,326,363	1,274,009	610
3137FM VF 6	FREDDIEMACFHLMC_4905 AGENCY CMO 4905-AY		10/02/2019	CREDIT SUISSE FIRST BOSTON COR.		1,493,270	1,470,070	674
59259N ZH 9	METROPOLITAN TRANSPT AUTHORITY MUNITAX		12/16/2019	RBC DOMINION SECURITIES INC.		3,960,308	2,500,000	16,812
59447T XX 6	MICHIGANSTATEFINANCEAUTHORI MUNITAX BND		12/06/2019	MERRILL LYNCH PIERCE FNNR & SM.		4,000,015	4,000,000	
626207 YS 7	GEORGIA MUNICIPAL ELEC AUTH MUNITAXBNDRE		03/07/2019	GOLDMAN SACHS & CO.		278,258	248,000	7,776
646136 6R 7	NEW JERSEY ST TRANSN TR FD AUT MUNITAX		12/05/2019	RBC DOMINION SECURITIES INC.		2,265,000	2,265,000	
646136 6S 5	NEW JERSEY ST TRANSN TR FD AUT MUNITAX		12/05/2019	RBC DOMINION SECURITIES INC.		1,741,686	1,735,000	
64990F RC 0	DORMITORY AUTHORITY OF STATE O MUNITAX		12/19/2019	MORGAN STANLEY & CO. INC.		3,913,982	3,890,000	
650035 8W 1	NEW YORK ST URBAN DEV CORP REV MUNITAX		03/19/2019	MORGAN STANLEY & CO. INC.		5,091,350	5,000,000	35,208
79467B AR 6	CHICAGO SALES TAX SECURITIZATI MUNITAX		12/16/2019	JEFFRIES & CO. INC.		2,914,131	2,920,000	48,588
882667 AZ 1	TEXAS PRIVATE ACTIVITY SURFACE SENIOR MU		12/12/2019	J.P. MORGAN SECURITIES INC.		3,983,660	3,925,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					36,793,995	34,766,799	112,145
Bonds - Industrial and Miscellaneous								
00115A AK 5	AEP TRANSMISSION COMPANY LLC SENIOR CORP		06/10/2019	MERRILL LYNCH PIERCE FNNR & SM.		1,988,280	2,000,000	
007944 AG 6	ADVENTISTHEALTH SENIOR CORP BND		10/23/2019	RBC DOMINION SECURITIES INC.		2,165,000	2,165,000	
01400E AC 7	ALCONFINANCECORP SENIOR CORP BND 144A		10/10/2019	MORGAN STANLEY & CO. INC.		3,942,120	3,800,000	8,824
015271 AS 8	ALEXANDRIA REAL ESTATE EQUITIE SENIOR CO		08/23/2019	WELLS FARGO SECURITIES		4,871,129	4,425,000	20,650
02005N BG 4	ALLY FINANCIAL INC SENIOR CORP BND		09/25/2019	MORGAN STANLEY & CO. INC.		511,875	500,000	9,563
02209S BD 4	ALTRIA GROUP INC SENIOR CORP BND		02/12/2019	J.P. MORGAN SECURITIES INC.		3,988,680	4,000,000	
02666T AB 3	AMERICAN HOMES 4 RENT LP SENIOR CORP BND		05/22/2019	WELLS FARGO SECURITIES		4,209,240	4,000,000	65,878
03027X AK 6	AMERICAN TOWER CORPORATION SENIOR CORP B		05/22/2019	BARCLAYS CAPITAL		3,946,120	4,000,000	14,625
03027X AY 6	AMERICAN TOWER CORPORATION SENIOR CORP B		09/30/2019	TDSI		997,110	1,000,000	
03040W AT 2	AMERICAN WATER CAPITAL CORP SENIOR CORP		06/26/2019	MUFG SECURITIES AMERICAS INC.		3,349,953	3,100,000	42,315
03040W AV 7	AMERICAN WATER CAPITAL CORP SENIOR CORP		08/21/2019	MORGAN STANLEY & CO. INC.		1,543,241	1,325,000	15,274
06036F BB 6	BNK SENIOR CMBS 15-A3 4.138% 11/15/61		03/28/2019	BANC OF AMERICA SECURITIES LLC		1,183,961	1,100,000	3,540
06539L BB 5	BANK_18-BN13 LCFSENIORCMBS18-BNK13		03/27/2019	BANC OF AMERICA SECURITIES LLC		1,082,969	1,000,000	3,280
065402 BB 4	BANK_19-BNK18 SENIOR CMBS K18-A3		05/21/2019	VALIDATION TEST BROKER		5,302,322	5,250,000	14,547
097023 CQ 6	BOEING CO SENIOR CORP BND		08/22/2019	CITIGROUP GLOBAL MKT INC.		3,793,825	3,500,000	9,479
110122 BL 1	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		11/22/2019	Taxable Exchange		4,832,460	4,500,000	48,500
110122 CB 2	BRISTOL-MYERS SQUIBB CO SENIOR CORP BND		05/22/2019	J.P. MORGAN SECURITIES INC.		4,524,795	4,500,000	3,400
12508E AJ 0	CDK GLOBAL INC SENIOR CORP BND 144A		05/02/2019	WELLS FARGO SECURITIES		750,000	750,000	
12512J AW 4	CDCOMMERCIALMORTGAGETRUSTC LCFSENIORCMBS		03/27/2019	SOCIETE GENERALE		2,172,969	2,000,000	6,656
12527G AC 7	CF INDUSTRIES INC SENIOR CORP BND		10/02/2019	BARCLAYS CAPITAL		759,375	750,000	8,841
12529T AY 9	CF_19-CF3 SUB CMBS 3-AS		12/09/2019	CANTOR FITZGERALD SECURITIES		7,209,955	7,000,000	12,185
126408 HC 0	CSX CORP SENIOR CORP BND		08/23/2019	WELLS FARGO SECURITIES		4,861,482	4,425,000	56,320

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
133131 AY 8	CAMDEN PROPERTY TRUST SENIOR CORP BND		10/03/2019	Various		5,077,460	5,000,000	
141781 BK 9	CARGILL INC SENIOR CORP BND 144A		05/20/2019	VALIDATION TEST BROKER		3,980,040	4,000,000	
172967 LJ 8	CITIGROUP INC - LT GTD SENIOR CORP BND		08/22/2019	HSBC SECURITIES INC		4,668,794	3,875,000	56,218
20268J AC 7	COMMONSPIRITHEALTH SECURED CORP BND		08/07/2019	CITIGROUP GLOBAL MKT INC		1,055,000	1,055,000	
202795 JQ 4	COMMONWEALTH EDISON COMPANY SECURED CORP		11/04/2019	Various		3,971,783	4,000,000	
20826F AC 0	CONOCOPHILLIPS CO SENIOR CORP BND		05/29/2019	MILLENNIUM ADVISORS, LLC		1,064,260	1,000,000	1,911
21036P AZ 1	ANTHEM INC SENIORCORPBND		08/23/2019	MERRILL LYNCH PIERCE FNNR & SM		4,855,733	4,475,000	6,116
210518 DE 3	CONSUMERS ENERGY COMPANY SECURED CORP BN		05/22/2019	BARCLAYS CAPITAL		4,941,700	5,000,000	
22822V AL 5	CROWN CASTLE INTL CORP SENIOR CORP BND		05/22/2019	BARCLAYS CAPITAL		3,620,120	3,500,000	43,060
24422E UU 1	JOHN DEERE CAPITAL CORP SENIOR CORP BND		03/04/2019	HSBC SECURITIES INC		4,984,500	5,000,000	
25272K AU 7	DELL INTERNATIONAL LLC SENIOR CORP BND 1		05/14/2019	MORGAN STANLEY & CO. INC		637,813	628,000	15,475
260543 CV 3	DOW CHEMICAL COMPANY THE SENIOR CORP BND		11/25/2019	Tax Free Exchange		5,547,065	5,000,000	6,667
26078J AF 7	DUPONT DE NEMOURS INC SENIOR CORP BND		06/13/2019	WELLS FARGO SECURITIES		5,128,728	4,400,000	21,194
26442C AZ 7	DUKE ENERGY CAROLINAS LLC SECURED CORP B		08/26/2019	DEUTSCHE BANK AG		3,084,660	3,000,000	3,733
26884A BH 5	ERP OPERATING LP SENIOR CORP BND		03/26/2019	WELLS FARGO SECURITIES		4,953,700	5,000,000	31,667
278642 AU 7	EBAY INC SENIOR CORP BND		05/22/2019	RBC DOMINION SECURITIES INC		3,976,880	4,000,000	67,600
278865 BA 7	ECOLAB INC SENIORCORPBND144A		06/28/2019	Various		4,802,974	4,625,000	68,316
29278N AN 3	ENERGY TRANSFER OPERATING LP SENIOR CORP		03/25/2019	Tax Free Exchange		24,150	23,000	401
29366W AA 4	ENTERGY MISSISSIPPI LLC CORP BOND		05/30/2019	BANK OF NEW YORK		4,935,150	5,000,000	
29379V BU 6	ENTERPRISE PRODUCTS OPERATING SENIORCORP		06/28/2019	SANTANDER INVESTMENT		1,628,104	1,450,000	29,193
29379V BW 2	ENTERPRISE PRODUCTS OPERATING SENIOR COR		06/24/2019	J.P. MORGAN SECURITIES INC		698,544	700,000	
33616C AC 4	FIRST REPUBLIC BANK SUB CORP BND		05/22/2019	VALIDATION TEST BROKER		4,136,000	4,000,000	51,903
33767B AC 3	FIRSTENERGY TRANSMISSION LLC SENIOR CORP		05/22/2019	MORGAN STANLEY & CO. INC		4,084,080	4,000,000	28,311
337738 AV 0	FISERV INC SENIOR CORP BND		06/10/2019	J.P. MORGAN SECURITIES INC		397,552	400,000	
37940X AC 6	GLOBAL PAYMENTS INC. SENIOR CORP BND		08/21/2019	Various		4,799,025	4,625,000	3,113
413875 AW 5	HARRIS CORPORATION SENIORCORPBND		03/13/2019	CITIGROUP GLOBAL MKT INC		5,171,250	5,000,000	55,000
416515 BF 0	HARTFORD FINANCIAL SERVICES GR SENIOR CO		08/23/2019	CREDIT SUISSE FIRST BOSTON COR		4,540,036	4,475,000	2,100
451102 BX 4	ICAHN ENTERPRISES LP SENIOR CORP BND 144		12/09/2019	JEFFRIES & CO. INC		750,000	750,000	
458140 BG 4	INTEL CORPORATION 3.734% 12/08/47		08/26/2019	Various		2,907,778	2,650,000	15,641
45866F AH 7	INTERCONTINENTAL EXCHANGE INC SENIORCORP		03/21/2019	MORGAN STANLEY & CO. INC		4,110,120	4,000,000	1,889
459506 AL 5	INTERNATIONAL FLAVORS & FRAGRA SENIOR CO		06/14/2019	MERRILL LYNCH PIERCE FNNR & SM		4,067,813	3,750,000	42,708
460146 CS 0	INTERNATIONAL PAPER CO SENIOR CORP BND		08/23/2019	UBS WARBURG LLC		2,734,680	2,600,000	3,770
46647P AN 6	JPMORGAN CHASE & CO SENIORCORPBND		06/14/2019	J.P. MORGAN SECURITIES INC		2,876,990	2,850,000	44,734
49271V AD 2	KEURIG DR PEPPER INC SENIOR CORP BND		08/26/2019	MERRILL LYNCH PIERCE FNNR & SM		3,019,775	2,500,000	32,841
539830 BL 2	LOCKHEED MARTIN CORPORATION SENIOR CORP		06/13/2019	J.P. MORGAN SECURITIES INC		5,132,269	4,375,000	18,278
55336V AN 0	MPLX LP SENIORCORPBND 4.700% 04/15/48		08/23/2019	BARCLAYS CAPITAL		2,331,180	2,250,000	38,775
55336V AT 7	MPLX LP SENIOR CORP BND		09/26/2019	BARCLAYS CAPITAL		2,779,249	2,375,000	16,328
000000 00 0	SUMMARY ADJUSTMENT		12/31/2019	Various		(12)		
571676 AF 2	MARS INC SENIOR CORP BND 144A		06/18/2019	DEUTSCHE BANK AG		4,157,494	3,950,000	35,106
571748 BJ 0	MARSH & MCLENNAN COMPANIES INC SENIOR CO		06/14/2019	WELLS FARGO SECURITIES		3,958,496	3,450,000	71,846
57636Q AL 8	MASTERCARD INC SENIOR CORP BND		05/28/2019	CITIGROUP GLOBAL MKT INC		4,992,750	5,000,000	
58013M FK 5	MCDONALDS CORPORATION SENIOR CORP BND M		08/23/2019	MORGAN STANLEY & CO. INC		4,690,248	4,475,000	6,759
609207 AM 7	MONDELEZ INTERNATIONAL INC SENIOR CORP B		05/22/2019	WELLS FARGO SECURITIES		4,222,000	4,000,000	7,792
61691R AE 6	MORGANSTANLEYCAPITALTRUST SENIOR CMBS H		05/24/2019	VALIDATION TEST BROKER		5,167,797	4,700,000	15,755
61746B EG 7	MORGAN STANLEY SENIOR CORP BND		06/27/2019	CITIGROUP GLOBAL MKT INC		2,040,058	1,825,000	35,264
626738 AE 8	MURPHY OIL USA INC SENIOR CORP BND		09/04/2019	J.P. MORGAN SECURITIES INC		155,000	155,000	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
65342Q AL 6	NEXTERA ENERGY OPERATING PARTN SENIOR CO.....		09/19/2019.....	WELLS FARGO SECURITIES.....		500,000	500,000	
65343H AA 9	NEXSTAR BROADCASTING INC SENIOR CORP BND.....		06/19/2019.....	BANC OF AMERICA SECURITIES LLC.....		950,000	950,000	
666807 BP 6	NORTHROP GRUMMAN CORP SENIOR CORP BND.....		06/14/2019.....	CITIGROUP GLOBAL MKT INC.....		4,107,440	4,000,000	28,210
68233J BP 8	ONCOR ELECTRIC DELIVERY CO LLC SECURED C.....		11/21/2019.....	Tax Free Exchange.....		4,478,584	4,000,000	75,156
717081 EV 1	PFIZER INC SENIOR CORP BND.....		08/22/2019.....	US BANCORP.....		4,269,113	3,650,000	66,917
737446 AP 9	POST HOLDINGS INC SENIOR CORP BND 144A.....		06/24/2019.....	MORGAN STANLEY & CO. INC.....		500,000	500,000	
74251V AR 3	PRINCIPAL FINANCIAL GROUP INC SENIOR COR.....		05/22/2019.....	WELLS FARGO SECURITIES.....		4,038,240	4,000,000	5,756
74340X BJ 9	PROLOGIS LP SENIOR CORP BND.....		05/29/2019.....	BARCLAYS CAPITAL.....		3,029,813	2,750,000	25,399
74432Q CE 3	PRUDENTIAL FINANCIAL INC SENIOR CORP BND.....		05/22/2019.....	CITIGROUP GLOBAL MKT INC.....		2,898,418	2,750,000	29,574
74456Q CA 2	PUBLIC SERVICE ELECTRIC & GAS SECURED CO.....		08/08/2019.....	MUFG SECURITIES AMERICAS INC.....		3,474,625	3,500,000	
745332 CJ 3	PUGET SOUND ENERGY INC SECURED CORP BND.....		08/19/2019.....	Various.....		4,978,131	5,000,000	
749685 AW 3	RPM INTERNATIONAL INC SENIOR CORP BND.....		09/26/2019.....	Susquehanna International Ser.....		3,824,555	3,880,000	34,354
750236 AW 1	RADIAN GROUP INC. SENIOR CORP BND.....		06/13/2019.....	RBC DOMINION SECURITIES INC.....		900,000	900,000	
75884R AV 5	REGENCY CENTERS LP SENIOR CORP BND.....		05/22/2019.....	CITIGROUP GLOBAL MKT INC.....		4,043,320	4,000,000	45,200
773903 AJ 8	ROCKWELL AUTOMATION INC SENIOR CORP BND.....		08/22/2019.....	Various.....		4,557,956	4,050,000	55,169
811054 AG 0	EW SCRIPPS CO EW SCRIPPS CO.....		06/18/2019.....	WELLS FARGO SECURITIES.....		950,000	1,000,000	4,983
824348 AX 4	SHERWIN-WILLIAMS COMPANY THE SENIOR CORP.....		05/22/2019.....	BARCLAYS CAPITAL.....		4,898,650	5,000,000	108,125
82967N BE 7	SIRIUS XM RADIO INC SENIOR CORP BND 144A.....		06/18/2019.....	J.P. MORGAN SECURITIES INC.....		950,000	950,000	
845743 BT 9	SOUTHWESTERN PUBLIC SERVICE CO SECURED C.....		06/11/2019.....	MERRILL LYNCH PIERCE FNNR & SM.....		3,949,560	4,000,000	
84765E AA 6	SPECTRUMHLTH SENIOR CORP BND.....		10/22/2019.....	J.P. MORGAN SECURITIES INC.....		2,665,000	2,665,000	
85172F AQ 2	SPRINGLEAF FINANCE CORP SENIOR CORP BND.....		05/07/2019.....	MORGAN STANLEY & CO. INC.....		540,000	540,000	
855244 AS 8	STARBUCKS CORPORATION SENIORCORPBND.....		08/23/2019.....	MERRILL LYNCH PIERCE FNNR & SM.....		4,856,569	4,125,000	52,594
871829 BD 8	SYSCO CORPORATION SENIOR CORP BND.....		09/26/2019.....	CREDIT SUISSE FIRST BOSTON COR.....		786,011	675,000	15,103
871829 BH 9	SYSCO CORPORATION SENIOR CORP BND.....		06/26/2019.....	WELLS FARGO SECURITIES.....		3,351,535	3,075,000	39,151
88031R AA 6	TENASKA ALABAMA II PARTNERS LP SECURED C.....		12/23/2019.....	Interest Capitalization.....		11	11	
883556 BY 7	THERMO FISHER SCIENTIFIC INC SENIOR CORP.....		08/23/2019.....	J.P. MORGAN SECURITIES INC.....		3,909,295	3,425,000	4,681
88579Y BK 6	3M CO SENIOR CORP BND 3.250% 08/26/49.....		08/19/2019.....	MERRILL LYNCH PIERCE FNNR & SM.....		4,884,500	5,000,000	
902494 BH 5	TYSON FOODS INC SENIORCORPBND.....		08/23/2019.....	JANE STREET CAPITAL.....		4,861,311	3,900,000	82,323
91913Y AT 7	VALERO ENERGY CORPORATION SENIOR CORP BN.....		05/22/2019.....	BARCLAYS CAPITAL.....		4,947,363	4,750,000	44,610
92840V AF 9	VISTRA OPERATIONS COMPANY LLC SENIOR COR.....		06/06/2019.....	GOLDMAN SACHS & CO.....		210,000	210,000	
95709T AQ 3	WESTAR ENERGY INC SECURED CORP BND.....		08/26/2019.....	WELLS FARGO SECURITIES.....		3,078,930	3,000,000	2,438
976843 BM 3	WISCONSIN PUBLIC SERVICE CORPO SENIOR CO.....		08/07/2019.....	WELLS FARGO SECURITIES.....		1,548,218	1,550,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....					317,782,795	302,271,011	1,943,084
Bonds - Unaffiliated Bank Loans								
89705D AD 4	TRONOX FINANCE LLC SECURED TERM LOAN.....		04/25/2019.....	Tax Free Exchange.....		240,566	240,180	
000000 00 0	TALEN ENERGY SUPPLY LLC SECURED TERM LOA.....		07/16/2019.....	J.P. MORGAN SECURITIES INC.....		987,525	997,500	
8299999	Total - Bonds - Unaffiliated Bank Loans.....					1,228,091	1,237,680	0
8399997	Total - Bonds - Part 3.....					432,562,274	407,255,490	2,462,331
8399998	Total - Bonds - Summary Item from Part 5.....					80,454,417	80,383,837	262,067
8399999	Total - Bonds.....					513,016,691	487,639,327	2,724,398
9999999	Total - Bonds, Preferred and Common Stocks.....					513,016,691	XXX	2,724,398

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36202E T3 3	GNMA2 POOL # 004170 6.000% 06/20/38.....		12/01/2019	Paydown.....		88,169	88,169	89,574	89,291		(1,122)		(1,122)		88,169			0	3,174	06/20/2038.
912803 EA 7	UNITED STATES TREASURY STRIP (P)		05/22/2019	HSBC SECURITIES INC.....		5,131,000	10,000,000	3,537,600	4,334,377		59,659		59,659		4,394,036		736,964	736,964		02/15/2043.
912810 RU 4	UNITED STATES TREASURY SENIOR GOVT BND		05/22/2019	VALIDATION TEST BROKER.....		20,273,358	20,000,000	18,843,798	18,893,388		9,762		9,762		18,903,150		1,370,207	1,370,207	300,000	11/15/2046.
912810 SC 3	UNITED STATES TREASURY SENIORGOVTBND		05/29/2019	HSBC SECURITIES INC.....		2,150,071	1,980,000	2,046,443	2,045,833		(584)		(584)		2,045,249		104,822	104,822	33,460	05/15/2048.
912828 3W 8	UNITED STATES TREASURY SENIORGOVTBND		05/22/2019	J.P. MORGAN SECURITIES INC.....		30,920,974	30,000,000	29,453,978	29,488,547		19,191		19,191		29,507,738		1,413,236	1,413,236	633,564	02/15/2028.
912828 B3 3	UNITED STATES TREASURY GOVT BND.....		01/31/2019	Maturity.....		90,000	90,000	90,081	90,001		(1)		(1)		90,000			0	675	01/31/2019.
912828 TV 2	UNITED STATES TREASURY SENIORGOVTBND		03/19/2019	Various.....		54,573,328	55,000,000	54,167,063	54,359,810		162,441		162,441		54,522,250		51,077	51,077	263,467	10/31/2019.
912828 U2 4	UNITED STATES TREASURY SENIOR GOVT BND		09/04/2019	J.P. MORGAN SECURITIES INC.....		31,213,943	30,000,000	28,503,588	28,782,188		95,455		95,455		28,877,644		2,336,299	2,336,299	484,239	11/15/2026.
912828 V9 8	UNITED STATES TREASURY SENIOR GOVT BND		09/03/2019	Various.....		21,148,170	20,000,000	19,654,736	19,713,351		21,303		21,303		19,734,654		1,413,516	1,413,516	467,970	02/15/2027.
912828 Y4 6	UNITED STATES TREASURY SENIORGOVTBND		03/19/2019	BANC OF AMERICA SECURITIES LLC...		19,023,712	19,000,000	18,999,296	18,999,548		94		94		18,999,642		24,070	24,070	315,508	07/31/2020.
0599999.	Total - Bonds - U.S. Government.....					184,612,723	186,158,169	175,386,157	176,796,334		366,198		366,198		177,162,532		7,450,191	7,450,191	2,502,057	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31283H 2Q 7	FHLMC FGOLD 30YR GIANT.....		12/01/2019	Paydown.....		55,562	55,562	55,725	55,647		(85)		(85)		55,562			0	1,938	12/01/2031.
31283H 2R 5	FHLMC FGOLD 30YR GIANT.....		12/01/2019	Paydown.....		19,132	19,132	19,141	19,132				0		19,132			0	666	09/01/2032.
3128M1 AB 5	FHLMC FGOLD 15YR GIANT.....		12/01/2019	Paydown.....		62,677	62,677	61,090	62,183		494		494		62,677			0	1,583	08/01/2020.
3128MJ Y6 1	FHLMC POOL # G08732 3.000% 11/01/46.....		05/15/2019	MORGAN STANLEY & CO. INC.....		1,488,705	1,490,510	1,487,715	1,487,743				0		1,487,744		961	961	20,619	11/01/2046.
3128MJ Y6 1	FHLMC POOL # G08732 3.000% 11/01/46.....		05/01/2019	Paydown.....		57,776	57,776	57,668	57,669		107		107		57,776			0	458	11/01/2046.
3128MJ YM 6	FHLMC POOL # G08715 3.000% 08/01/46.....		05/15/2019	MORGAN STANLEY & CO. INC.....		859,208	860,250	867,374	867,161		(1)		(1)		867,160		(7,952)	(7,952)	11,900	08/01/2046.
3128MJ YM 6	FHLMC POOL # G08715 3.000% 08/01/46.....		05/01/2019	Paydown.....		33,887	33,887	34,167	34,159		(272)		(272)		33,887			0	273	08/01/2046.
3128QS 3S 3	FEDERAL HOME LOAN MORTGAGE COR FH 10/1 1		12/01/2019	Paydown.....		2,336	2,336	2,343	2,336				0		2,336			0	54	02/01/2037.
3128QS 4Q 6	FEDERAL HOME LOAN MORTGAGE COR FH 10/1 1		12/01/2019	Paydown.....		82,126	82,126	82,550	82,126				0		82,126			0	829	03/01/2037.
31292H 4K 7	FHLMC FGOLD 30YR 6.000% 12/01/33.....		12/01/2019	Paydown.....		188,280	188,280	189,692	189,273		(994)		(994)		188,280			0	6,708	12/01/2033.
3132WK LR 7	FHLMC POOL#Q45735 3.000% 01/01/47.....		05/15/2019	MORGAN STANLEY & CO. INC.....		879,773	880,839	888,134	887,917		1		1		887,918		(8,146)	(8,146)	12,185	01/01/2047.
3132WK LR 7	FHLMC POOL#Q45735 3.000% 01/01/47.....		05/01/2019	Paydown.....		29,895	29,895	30,142	30,135		(240)		(240)		29,895			0	244	01/01/2047.
3132WL TS 5	FHLMC POOL#Q46860 3.000% 03/01/47.....		05/15/2019	MORGAN STANLEY & CO. INC.....		895,120	896,206	903,627	903,401		(3)		(3)		903,398		(8,278)	(8,278)	12,398	03/01/2047.
3132WL TS 5	FHLMC POOL#Q46860 3.000% 03/01/47.....		05/01/2019	Paydown.....		17,473	17,473	17,617	17,613		(140)		(140)		17,473			0	168	03/01/2047.
31335B CZ 7	FHLMC POOL # G60988 3.000% 05/01/47.....		05/15/2019	MORGAN STANLEY & CO. INC.....		4,152,667	4,157,701	4,160,300	4,160,094		15		15		4,160,109		(7,442)	(7,442)	57,515	05/01/2047.
31335B CZ 7	FHLMC POOL # G60988 3.000% 05/01/47.....		05/01/2019	Paydown.....		166,607	166,607	166,711	166,702		(96)		(96)		166,607			0	1,307	05/01/2047.
31335B EC 6	FHLMC POOL # G61031 3.500% 06/01/47.....		08/28/2019	CITIGROUP GLOBAL MKT INC.....		4,060,036	3,878,822	3,992,762	3,989,721		450		450		3,990,170		69,865	69,865	91,260	06/01/2047.
31335B EC 6	FHLMC POOL # G61031 3.500% 06/01/47.....		09/01/2019	Paydown.....		360,528	360,528	371,119	370,836		(10,308)		(10,308)		360,528			0	17,118	06/01/2047.
31371L CD 9	FEDERAL NATIONAL MORTGAGE ASSO POOL # 25		12/01/2019	Paydown.....		40,497	40,497	39,355	39,576		921		921		40,497			0	1,113	09/01/2033.

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31371M CF 2	FEDERAL NATIONAL MORTGAGE ASSO POOL # 25		12/01/2019.	Paydown.....		.....67,540	.....67,540	.....65,266	.....65,638		.....1,902		.....1,902		.....67,540			.....0	.....2,004	07/01/2035.
31403C WF 4	FEDERAL NATIONAL MORTGAGE ASSO FNMA 30Y		12/01/2019.	Paydown.....		.....182,182	.....182,182	.....169,003	.....171,630		.....10,552		.....10,552		.....182,182			.....0	.....4,940	09/01/2035.
3140H4 A9 5	FEDERAL NATIONAL MORTGAGE ASSO POOL#BJ27		08/28/2019.	WELLS FARGO SECURITIES.....		.....9,475,628	.....8,948,505	.....9,147,050	.....9,144,161		.....2,872		.....2,872		.....9,147,033		.....328,595	.....328,595	.....240,615	05/01/2048.
3140H4 A9 5	FEDERAL NATIONAL MORTGAGE ASSO POOL#BJ27		09/01/2019.	Paydown.....		.....758,145	.....758,145	.....774,966	.....774,721		.....(16,577)		.....(16,577)		.....758,145			.....0	.....45,384	05/01/2048.
3140Q8 QY 4	FEDERAL NATIONAL MORTGAGE ASSO.....		08/28/2019.	WELLS FARGO SECURITIES.....		.....14,185,418	.....13,396,292	.....13,664,218	.....13,660,815		.....1,077		.....1,077		.....13,661,892		.....523,525	.....523,525	.....360,211	03/01/2048.
3140Q8 QY 4	FEDERAL NATIONAL MORTGAGE ASSO.....		09/01/2019.	Paydown.....		.....904,076	.....904,076	.....922,157	.....921,928		.....(17,852)		.....(17,852)		.....904,076			.....0	.....62,391	03/01/2048.
31411U HN 4	FEDERAL NATIONAL MORTGAGE ASSO FN 10/1 1		12/01/2019.	Paydown.....		.....33,884	.....33,884	.....34,186	.....33,884				.....0		.....33,884			.....0	.....985	04/01/2037.
31414E RC 0	FEDERAL NATIONAL MORTGAGE ASSO POOL # 96		12/01/2019.	Paydown.....		.....39,122	.....39,122	.....39,263	.....39,228		.....(106)		.....(106)		.....39,122			.....0	.....1,344	07/01/2038.
91412H BP 7	UNIVERSITY OF CALIFORNIA MUNITAXBNDREV		09/04/2019.	RAMIREZ.....		.....2,049,216	.....1,830,000	.....1,830,000	.....1,830,000				.....0		.....1,830,000		.....219,216	.....219,216	.....55,649	05/15/2027.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					.....41,147,496	.....39,440,850	.....40,073,341	.....40,065,429	.....0	.....(28,283)	.....0	.....(28,283)	.....0	.....40,037,149	.....0	.....1,110,344	.....1,110,344	.....1,011,859	XXX
Bonds - Industrial and Miscellaneous																				
00115* AA 0	AES ILLUMINA LLC CORP BND.....		12/31/2019.	Redemption 100.0000.....		.....211,350	.....211,350	.....211,350	.....211,350				.....0		.....211,350			.....0	.....7,800	03/26/2032.
00165C AD 6	AMC ENTERTAINMENT HOLDINGS INC SRSUB COR		06/12/2019.	BANC OF AMERICA SECURITIES LLC...		.....17,195	.....19,000	.....19,000	.....19,000				.....0		.....19,000		.....(1,805)	.....(1,805)	.....676	05/15/2027.
00256@ AC 3	AARONS INC - FUNDING WRNT CORP BND....		04/14/2019.	Redemption 100.0000.....		.....700,000	.....700,000	.....700,000	.....700,000				.....0		.....700,000			.....0	.....16,625	04/14/2021.
009158 AP 1	AIR PRODUCTS AND CHEMICALS INC SENIOR CO		06/13/2019.	TDSI.....		.....1,003,180	.....1,000,000	.....999,280	.....999,944		.....40		.....40		.....999,984		.....3,196	.....3,196	.....35,972	08/21/2019.
02153L AA 2	ALTERRA FINANCE LLC ALTERRA FINANCE LLC		10/18/2019.	Call 103.8529.....		.....5,192,645	.....5,000,000	.....4,999,950	.....4,999,998		.....1		.....1		.....4,999,999		.....1	.....1	.....520,770	09/30/2020.
024836 AB 4	AMERICAN CAMPUS COMMUNITIES OP SENIOR CO		08/26/2019.	WELLS FARGO SECURITIES.....		.....6,992,375	.....6,500,000	.....6,490,965	.....6,494,618		.....582		.....582		.....6,495,201		.....497,174	.....497,174	.....310,578	07/01/2024.
03674X AF 3	ANTERO RESOURCES CORP SENIOR CORP BND		09/19/2019.	Various.....		.....1,872,500	.....2,000,000	.....2,000,000	.....2,000,000				.....0		.....2,000,000		.....(127,500)	.....(127,500)	.....80,781	06/01/2023.
05366# AK 9	AVIATION CAPITAL GROUP LLC CORP BND....		11/25/2019.	Call 115.2070.....		.....1,152,070	.....1,000,000	.....1,000,000	.....1,000,000				.....0		.....1,000,000			.....0	.....229,514	04/05/2023.
060352 AF 8	BANK_17-BNK6 CMBS_17-BNK6-A5.....		08/20/2019.	WELLS FARGO SECURITIES.....		.....5,450,977	.....5,000,000	.....5,149,653	.....5,116,712		.....(8,504)		.....(8,504)		.....5,108,207		.....342,769	.....342,769	.....127,527	07/15/2060.
06406H CQ 0	BANK OF NEW YORK MELLON CORP SENIOR CORP		08/26/2019.	WELLS FARGO SECURITIES.....		.....1,646,520	.....1,500,000	.....1,496,445	.....1,497,760		.....188		.....188		.....1,497,949		.....148,571	.....148,571	.....46,083	11/18/2025.
06540T AB 6	BANK_18-BN11 PRELCFSUBCMBS18-BN11.....		08/20/2019.	MORGAN STANLEY & CO. INC.....		.....1,106,992	.....1,000,000	.....1,029,976	.....1,027,427		.....(2,460)		.....(2,460)		.....1,024,967		.....82,025	.....82,025	.....29,073	03/15/2061.
07324F AC 4	BFAT_07-B BAYV_07-B 6.831% 08/28/47.....		12/01/2019.	Paydown.....		.....439,213	.....439,213	.....356,380	.....393,360		.....45,854		.....45,854		.....439,213			.....0	.....7,300	08/28/2047.
073879 VF 2	BEAR STEARNS ASSET BACKED SECU BSABS_05-		12/26/2019.	Paydown.....		.....836,850	.....836,850	.....735,513	.....814,627		.....22,223		.....22,223		.....836,850			.....0	.....14,941	05/25/2035.
09062X AF 0	BIOGEN INC SENIOR CORP BND.....		05/14/2019.	VALIDATION TEST BROKER.....		.....4,906,703	.....4,750,000	.....4,876,670	.....4,839,735		.....(4,605)		.....(4,605)		.....4,835,130		.....71,572	.....71,572	.....128,784	09/15/2025.
12505F AF 8	CBS OUTDOOR AMERICAS CAPITAL L SENIOR CO		12/18/2019.	Call 102.9380.....		.....447,780	.....435,000	.....435,000	.....435,000				.....0		.....435,000			.....0	.....44,939	03/15/2025.
12591K AG 0	COMMERCIAL MORTGAGE PASS THROU COMM_13-C		08/21/2019.	CITIGROUP GLOBAL MKT INC.....		.....3,183,076	.....2,978,099	.....3,007,291	.....2,995,411		.....3,358		.....3,358		.....2,998,769		.....184,307	.....184,307	.....93,198	10/10/2046.

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
12591K AK 1	COMMERCIAL MORTGAGE PASS THROU MEZZANIN		08/22/2019.	MERRILL LYNCH PIERCE FNNR & SM..		1,946,868	1,926,996	1,922,292	1,921,193		(647)		(647)		1,920,546		26,322	26,322	73,091	10/10/2046.
12625U AC 7	COMM_13-CR9 COMM_13-CR9.....		08/21/2019.	WELLS FARGO SECURITIES.....		7,470,313	7,000,000	6,982,417	6,988,396		(108)		(108)		6,988,288		482,025	482,025	219,904	07/10/2045.
12625U AE 3	COMM_13-CR9 SUB CMBS 13-CR9 B 144A.....		08/22/2019.	WELLS FARGO SECURITIES.....		4,800,731	4,740,000	4,565,632	4,637,289		10,921		10,921		4,648,210		152,521	152,521	150,643	07/10/2045.
12630B BC 1	COMM MORTGAGE TRUST COMM_13-CR COMM_13-C		08/21/2019.	BMO CAPITAL MARKETS.....																
12635F AX 2	CSAIL_15-C3 CSAIL_15-C3.....		08/21/2019.	WELLS FARGO SECURITIES.....		4,339,688	4,000,000	4,119,992	4,061,755		(8,152)		(8,152)		4,053,603		286,084	286,084	129,515	11/10/2046.
12636M AD 0	CSAIL COMMERCIAL MORTGAGE TRUS.....		08/20/2019.	BARCLAYS CAPITAL.....		2,424,111	2,250,000	2,317,491	2,293,741		(4,258)		(4,258)		2,289,483		134,629	134,629	66,371	08/15/2048.
12648E AJ 1	CSMC_14-2R CSMC_14-2R 3.000% 05/27/36.....		12/01/2019.	Paydown.....		561,319	561,319	507,994	521,685		39,634		39,634		561,319				8,697	05/27/2036.
126650 BP 4	CVS PASSTHROUGH TRUST SECURED CORP BND		12/10/2019.	Redemption 100.0000.....																
126650 BV 1	CVS PASSTHROUGH TRUST CORP BND 144A..		12/10/2019.	Redemption 100.0000.....		23,399	23,399	23,148	23,270		129		129		23,399				772	12/10/2028.
12673P AC 9	CA INC CORP BND 5.375% 12/01/19.....		12/01/2019.	Maturity.....		219,707	219,707	219,707	219,702		5		5		219,707				6,931	01/10/2033.
12674@ AA 6	CVS CAREMARK CORP CORP BND.....		12/10/2019.	Redemption 100.0000.....		4,000,000	4,000,000	4,104,640	4,012,074		(12,074)		(12,074)		4,000,000				215,000	12/01/2019.
133131 AU 6	CAMDEN PROPERTY TRUST CAMDEN PROPERTY TR		08/26/2019.	MARKETAXESS CORPORATI.....		60,828	60,828	60,828	60,828				0		60,828				1,331	08/10/2035.
151020 AJ 3	CELGENE CORPORATION CELGENE CORPORATION		11/22/2019.	Taxable Exchange.....		1,081,600	1,000,000	998,140	999,011		118		118		999,128		82,472	82,472	47,576	01/15/2024.
165303 D# 2	CHESAPEAKE UTIL CORP SENIOR CORP BND.		10/31/2019.	Redemption 100.0000.....		4,836,960	4,500,000	4,475,340	4,487,417		2,249		2,249		4,489,666		347,294	347,294	228,500	08/15/2023.
165303 E* 5	CHESAPEAKE UTIL CORP SENIOR CORP BND.		06/30/2019.	Redemption 100.0000.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000				88,950	10/31/2023.
167885 A* 3	CHICAGO PARKING METERS LLC SECURED CORP		01/30/2019.	Call 107.0855.....		300,000	300,000	300,000	300,000				0		300,000				8,520	06/30/2026.
17323Y AD 1	CITIGROUP COMMERCIAL MORTGAGE SENIOR CMB		08/20/2019.	CITIGROUP GLOBAL MKT INC.....		1,070,855	1,000,000	1,000,000	1,000,000				0		1,000,000				74,621	07/15/2024.
17324D AU 8	CITIGROUP COMMERCIAL MORTGAGE LCF SENIOR		08/20/2019.	WELLS FARGO SECURITIES.....		1,086,367	1,000,000	1,014,453	1,010,213		1,521		1,521		1,011,734		74,634	74,634	27,275	06/10/2048.
17324D AW 4	CITIGROUP COMMERCIAL MORTGAGE CGCMT_15-P		08/21/2019.	MERRILL LYNCH PIERCE FNNR & SM..		1,356,787	1,250,000	1,287,441	1,275,295		(2,444)		(2,444)		1,272,851		83,936	83,936	33,685	09/15/2048.
196541 A* 7	COLORADO NATURAL GAS INC CORP BND.....		05/08/2019.	Redemption 115.5895.....		1,633,125	1,500,000	1,544,921	1,531,112		(2,584)		(2,584)		1,528,528		104,597	104,597	44,027	09/15/2048.
20337Y AA 5	COMMSCOPE TECHNOLOGIES LLC SECURED CORP		09/18/2019.	J.P. MORGAN SECURITIES INC.....		809,126	700,000	700,000	700,000		109,126		109,126		809,126				23,314	09/30/2032.
212015 AL 5	CONTINENTAL RESOURCES INC. SENIOR CORP B		08/26/2019.	Susquehanna International Ser.....		905,000	1,000,000	1,000,000	1,000,000				0		1,000,000		(95,000)	(95,000)	45,833	06/15/2025.
233046 AD 3	DB MASTER FINANCE LLC DNKN_15- ABS 15-		05/03/2019.	Paydown.....		1,553,250	1,500,000	1,500,000	1,500,000				0		1,500,000		53,250	53,250	58,688	04/15/2023.
242370 AD 6	DEAN FOODS CO. SENIOR CORP BND 144A.....		09/20/2019.	Various.....		9,625,000	9,625,000	9,625,000	9,625,000				0		9,625,000				173,246	02/20/2045.
291011 AY 0	EMERSON ELECTRIC CO CORP BND.....		10/15/2019.	Maturity.....		504,527	1,000,000	1,000,000	1,000,000				0		1,000,000		(495,473)	(495,473)	66,535	03/15/2023.
29252B AA 7	ENBRIDGE PIPELINES SOUTHERN LI SENIOR CO		12/30/2019.	Redemption 100.0000.....		8,000,000	8,000,000	7,969,520	7,997,142		2,858		2,858		8,000,000				390,000	10/15/2019.
29273V AD 2	ENERGY TRANSFER EQUITY LP ENERGY TRANSFE		03/01/2019.	J.P. MORGAN SECURITIES INC.....		305,910	305,910	305,910	305,910				0		305,910				9,345	06/30/2040.
29273V AF 7	ENERGY TRANSFER EQUITY LP SENIOR CORP BN		03/25/2019.	Tax Free Exchange.....		1,074	1,000	1,013	1,009				0		1,009		.65	.65	.38	01/15/2024.
						24,150	23,000	22,425	22,522		10		10		22,532		1,618	1,618	401	06/01/2027.

E14.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
29425A	AD 5		08/20/2019	MORGAN STANLEY & CO. INC.....		2,048,707	1,878,000	1,972,854	1,951,813		(2,462)		(2,462)		1,949,351		99,357	99,357	51,439	09/10/2058.
29444U	AM 8		12/16/2019	Call 101.7920.....		1,017,920	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	82,868	04/01/2023.
30227C	AD 9		09/19/2019	WELLS FARGO SECURITIES.....		1,012,500	1,000,000	984,973	991,803		1,440		1,440		993,244		19,256	19,256	58,667	10/01/2022.
33972P	AA 7		09/30/2019	Redemption 100.0000.....		54,800	54,800	54,800	54,800				0		54,800		0	0	2,261	03/31/2038.
35906A	AZ 1		02/05/2019	MORGAN STANLEY & CO. INC.....		254,500	400,000	400,000	400,000				0		400,000		(145,500)	(145,500)	17,356	09/15/2025.
36155W	AH 9		07/06/2019	Call 100.0000.....		1,000,000	1,000,000	1,015,000	1,000,978		(978)		(978)		1,000,000		0	0	40,313	06/01/2021.
362256	AC 3		12/26/2019	Paydown.....		458,491	458,491	251,419	231,461		227,030		227,030		458,491		0	0	5,285	10/25/2036.
36242D	PL 1		12/01/2019	Paydown.....		283,084	283,084	282,730	283,084				0		283,084		0	0	4,805	12/25/2034.
36250P	AD 7		08/20/2019	MERRILL LYNCH PIERCE FNNR & SM..		1,087,539	1,000,000	1,016,563	1,012,155		1,376		1,376		1,013,531		74,008	74,008	27,289	07/10/2048.
36254C	AZ 3		08/21/2019	BMO CAPITAL MARKETS.....		4,847,695	4,500,000	4,424,238	4,424,238				0		4,424,238		423,457	423,457	119,963	08/10/2050.
37045X	AL 0		05/21/2019	Various.....		1,527,670	1,500,000	1,448,125	1,472,876		2,180		2,180		1,475,055		52,615	52,615	32,955	05/15/2023.
404119	BN 8		05/14/2019	MORGAN STANLEY & CO. INC.....		1,758,090	1,655,000	1,655,775	1,655,468		(30)		(30)		1,655,439		102,651	102,651	55,397	03/15/2024.
42241@	AB 5		12/01/2019	Maturity.....		14,000,000	14,000,000	14,000,000	14,000,000				0		14,000,000		0	0	742,657	12/01/2019.
42824C	AN 9		06/14/2019	J.P. MORGAN SECURITIES INC.....		20,957,600	20,000,000	19,966,613	19,977,206		2,608		2,608		19,979,814		977,786	977,786	594,000	10/15/2022.
44107T	AU 0		08/26/2019	BARR BROTHERS & CO. INC.....		1,042,160	1,000,000	970,740	983,912		2,019		2,019		985,931		56,229	56,229	32,604	10/15/2023.
458140	AX 8		08/08/2019	US BANCORP.....		4,245,360	4,000,000	3,879,160	3,885,711		7,277		7,277		3,892,988		352,372	352,372	94,850	05/11/2027.
460146	CG 6		08/26/2019	Susquehanna International Ser.....		2,185,256	2,068,000	2,097,708	2,077,979		(2,147)		(2,147)		2,075,832		109,423	109,423	101,777	02/15/2022.
46590T	AE 5		08/20/2019	J.P. MORGAN SECURITIES INC.....		5,492,773	5,000,000	5,236,328	5,202,570		(15,345)		(15,345)		5,187,225		305,549	305,549	133,904	03/15/2050.
46640J	AV 9		08/21/2019	MERRILL LYNCH PIERCE FNNR & SM..		2,133,047	2,000,000	1,968,796	1,981,688		2,350		2,350		1,984,038		149,009	149,009	59,313	01/15/2046.
46640J	AW 7		08/22/2019	J.P. MORGAN SECURITIES INC.....		2,123,047	2,000,000	1,884,582	1,933,201		8,999		8,999		1,942,200		180,847	180,847	60,013	01/15/2046.
46640L	AH 5		08/21/2019	BMO CAPITAL MARKETS.....		15,480,823	14,371,000	14,802,130	14,573,872		(29,190)		(29,190)		14,544,682		936,141	936,141	461,164	08/15/2046.
46641J	BA 3		08/21/2019	DEUTSCHE BANK AG.....		3,252,305	3,000,000	3,089,979	3,043,297		(5,741)		(5,741)		3,037,556		214,749	214,749	96,909	02/15/2047.
46644U	BA 5		08/20/2019	J.P. MORGAN SECURITIES INC.....		2,183,516	2,000,000	2,069,375	2,046,727		(4,585)		(4,585)		2,042,142		141,374	141,374	55,416	07/15/2048.
50077L	AK 2		08/21/2019	WELLS FARGO SECURITIES.....		4,792,832	4,600,000	4,594,519	4,595,899		359		359		4,596,259		196,573	196,573	200,879	07/15/2025.
50152#	AC 1		11/24/2019	Redemption 100.0000.....		106,741	106,741	106,741	106,741				0		106,741		0	0	2,399	05/24/2035.
521865	AV 7		05/29/2019	Call 102.6880.....		1,026,880	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	64,804	03/15/2024.
52518R	CC 8		12/25/2019	Paydown.....		297,300	297,300	263,831	277,804		19,497		19,497		297,300		0	0	4,105	09/26/2045.
52524P	AA 0		12/01/2019	Paydown.....		1,673,856	612,325	446,665	657,194		1,016,662		1,016,662		1,673,856		0	0	44,295	05/25/2037.
527298	BD 4		10/25/2019	Call 100.0000.....		160,000	160,000	160,000	160,000				0		160,000		0	0	8,122	08/15/2022.
53217V	AC 3		10/25/2019	Call 101.3830.....		1,013,830	1,000,000	1,013,810	1,002,038		(1,409)		(1,409)		1,000,629		(629)	(629)	82,830	03/01/2020.

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
66585A AN 2	MARATHON PETROLEUM CORP SENIOR CORP BND		05/23/2019	Tax Free Exchange.....																
60040# AA 0	MILLENNIUM PIPELINE COMPANY LL CORP BND		12/30/2019	Redemption 100.0000.....		2,563,178	2,525,000	2,569,188	2,563,472		(8,030)		(8,030)		2,555,442		7,736	7,736	87,463	10/01/2022.
61751J AK 7	MORGAN STANLEY MORTGAGE LOAN T MSM_07-6X		12/01/2019	Paydown.....		587,448	587,448	587,448	587,448				0		587,448			0	23,483	06/30/2027.
628530 BD 8	MYLAN INC/PA SENIOR CORP BND.....		05/14/2019	MORGAN STANLEY & CO. INC.....		317,474	341,908	232,488	217,643		99,831		99,831		317,474			0	5,687	02/25/2047.
629377 BY 7	NRG ENERGY INC SENIOR CORP BND.....		06/06/2019	Call 103.1250.....		1,496,490	1,500,000	1,494,180	1,496,839		218		218		1,497,056		(566)	(566)	29,225	11/29/2023.
643529 AB 6	NEW CENTURY ALTERNATIVE MORTGA NCAMT_06-		12/01/2019	Paydown.....		720,844	699,000	699,000	699,000				0		699,000			0	47,935	05/01/2024.
651229 AQ 9	NEWELL BRANDS INC SENIOR CORP BND.....		05/14/2019	MILLENNIUM ADVISORS, LLC.....		451,666	457,977	230,176	199,136		252,529		252,529		451,666			0	7,027	10/25/2036.
651229 AW 6	NEWELL BRANDS INC SENIOR CORP BND.....		05/14/2019	VALIDATION TEST BROKER.....		514,686	515,000	513,414	513,900		62		62		513,962		724	724	9,442	12/01/2024.
67019E AB 3	EVERSOURCE ENERGY CORP BND.....		08/26/2019	MARKETAXESS CORPORATI.....		973,450	1,000,000	997,980	998,456		68		68		998,524		(25,074)	(25,074)	26,250	04/01/2026.
67059T AE 5	NUSTAR LOGISTICS LP NUSTAR LOGISTICS LP		11/27/2019	Various.....		4,016,920	4,000,000	3,966,680	3,996,463		2,656		2,656		3,999,119		17,801	17,801	141,500	11/15/2019.
718546 AC 8	PHILLIPS 66 SENIOR CORP BND.....		06/13/2019	MORGAN STANLEY & CO. INC.....		206,508	200,000	200,000	200,000				0		200,000		6,508	6,508	12,209	04/28/2027.
74958E AS 5	RESIDENTIAL ASSET SECURITIES C RFMSI_06-		12/01/2019	Paydown.....		1,048,080	1,000,000	997,630	999,129		116		116		999,244		48,836	48,836	30,578	04/01/2022.
75281A AW 9	RANGE RESOURCES CORPORATION SENIOR CORP		07/26/2019	Various.....		378,534	434,046	383,422	384,582		(6,048)		(6,048)		378,534			0	15,534	12/25/2036.
755111 BR 1	RAYTHEON COMPANY CORP BND.....		06/13/2019	CITIGROUP GLOBAL MKT INC.....		991,980	1,000,000	1,000,000	1,000,000				0		1,000,000		(8,020)	(8,020)	38,174	06/01/2021.
76169# AG 8	REYES HOLDINGS LLC CORP BND.....		07/31/2019	Redemption 100.0000.....		6,072,780	6,000,000	5,985,300	5,998,183		734		734		5,998,917		73,863	73,863	221,467	02/15/2020.
761713 BG 0	REYNOLDS AMERICAN INC SENIOR CORP BND		08/08/2019	DIRECT.....		300,000	300,000	300,000	300,000				0		300,000			0	15,390	07/31/2022.
761735 AD 1	REYNOLDS GROUP ISSUER INC / RE CORP BND		11/15/2019	Redemption 100.0000.....		1,071,960	1,000,000	1,067,630	1,047,197		(4,212)		(4,212)		1,042,985		28,975	28,975	29,667	06/12/2025.
767754 CH 5	RITE AID CORP SENIOR CORP BND 144A.....		03/07/2019	CITIGROUP GLOBAL MKT INC.....		207,922	207,922	207,922	207,922				0		207,922			0	17,868	02/15/2021.
79575@ AK 3	SALTCHUK RESOURCES INC CORP BND.....		12/25/2019	Redemption 100.0000.....		294,875	350,000	350,000	350,000				0		350,000		(55,125)	(55,125)	13,160	04/01/2023.
79575@ AL 1	SALTCHUK RESOURCES INC SENIOR CORP BND		09/02/2019	Redemption 100.0000.....		116,667	116,667	116,667	116,667				0		116,667			0	3,736	06/25/2028.
84860* AB 9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		12/31/2019	Redemption 100.0000.....		125,000	125,000	125,000	125,000				0		125,000			0	4,219	09/02/2029.
85234# AB 1	STADIUM FUNDING TRUST CORP BND.....		04/01/2019	Redemption 100.0000.....		42,250	42,250	42,250	42,250				0		42,250			0	1,118	03/31/2033.
87243Q AB 2	TENET HEALTHCARE CO SUB CORP BND.....		09/11/2019	Call 103.9020.....		28,352	28,352	28,352	28,352				0		28,352			0	709	04/01/2039.
877249 AC 6	TAYLOR MORRISON COMMUNITIES IN SENIOR CO		06/20/2019	Call 100.0000.....		1,039,020	1,000,000	1,000,000	1,000,000				0		1,000,000			0	95,687	10/01/2020.
88031R AA 6	TENASKA ALABAMA II PARTNERS LP SECURED C		12/30/2019	Redemption 100.0000.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	35,729	04/15/2021.
89837L AA 3	PRINCETON UNIVERSITY MUNI BND REV.....		03/01/2019	Maturity.....		368,535	368,535	376,963	371,104		(2,569)		(2,569)		368,535			0	14,109	03/30/2023.
90117P AC 9	AOTA_15-1211 LCF SENIOR CMBS 15-1211 144		08/26/2019	WELLS FARGO SECURITIES.....		1,500,000	1,500,000	1,494,300	1,499,883		117		117		1,500,000			0	37,125	03/01/2019.
90117P AJ 4	AOTA_15-1211 AOTA_15-1211.....		08/26/2019	WELLS FARGO SECURITIES.....		3,281,602	3,000,000	3,089,982	3,065,642		(5,433)		(5,433)		3,060,209		221,392	221,392	86,786	08/10/2035.
90117P AL 9	AOTA_15-1211 SUB SUB CMBS 15-1211 144A.....		08/26/2019	J.P. MORGAN SECURITIES INC.....		1,092,852	1,000,000	1,029,998	1,019,381		(2,391)		(2,391)		1,016,990		75,861	75,861	30,794	08/10/2035.
90270Y AL 3	UBS-BARCLAYS COMMERCIAL MORTGA UBSBB_13-		08/22/2019	MORGAN STANLEY & CO. INC.....		1,627,852	1,500,000	1,520,442	1,511,486		(1,726)		(1,726)		1,509,761		118,091	118,091	46,754	08/10/2035.
						1,612,969	1,570,934	1,548,886	1,556,806		1,991		1,991		1,558,796		54,172	54,172	47,829	03/10/2046.

E14.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
90345K AA 8	US AIRWAYS INC SECURED CORP BND.....		10/22/2019	Redemption 100.0000.....		32,280	32,280	32,280	32,275		5		5		32,280		0	0	1,513	10/22/2024.
911365 BB 9	UNITED RENTALS NORTH AMERICA I UNITED RE		05/26/2019	Call 102.8750.....		1,028,750	1,000,000	1,000,000	1,000,000				0	1,000,000		0	0	59,257	11/15/2024.	
913017 BR 9	UNITED TECHNOLOGIES CORPORATN CORP BND		08/26/2019	HSBC SECURITIES INC.....		4,057,560	4,000,000	3,980,040	3,996,991		1,511		1,511	3,998,502		59,058	59,058	156,500	04/15/2020.	
92938G AJ 7	WF-RBS COMMERCIAL MORTGAGE TRU MEZZANIN		08/22/2019	WELLS FARGO SECURITIES.....		3,266,133	3,000,000	3,089,877	3,045,222		(6,296)		(6,296)	3,038,926		227,207	227,207	105,735	12/15/2046.	
94988X BA 3	WFCM_14-LC16 CMBS_14-LC16-C.....		08/22/2019	MORGAN STANLEY & CO. INC.....		5,166,211	5,000,000	4,999,750	4,998,978		(792)		(792)	4,998,186		168,025	168,025	164,079	08/15/2050.	
94989Y AZ 6	WFCM_16-C32 CMO_16-C32-A4.....		08/20/2019	WELLS FARGO SECURITIES.....		3,488,021	3,230,000	3,350,116	3,328,582		(8,954)		(8,954)	3,319,627		168,394	168,394	83,366	01/15/2059.	
96221Q AG 8	WF-RBSCOMMERCIALMORTGAGETRU WFRBS_13-C18		08/21/2019	BMO CAPITAL MARKETS.....		2,117,774	1,956,514	1,973,723	1,968,108		(1,831)		(1,831)	1,966,277		151,497	151,497	62,467	12/15/2046.	
96221T AG 2	WF-RBSCOMMERCIALMORTGAGETRU WFRBS_14-LC1		08/21/2019	BMO CAPITAL MARKETS.....		4,605,765	4,265,677	4,369,654	4,339,136		(9,788)		(9,788)	4,329,348		276,416	276,416	135,075	03/15/2047.	
96221T AL 1	WFRBS_14-LC14 MEZZANIN SUB CMBS_14-LC14		08/22/2019	MORGAN STANLEY & CO. INC.....		2,183,344	2,097,951	2,007,477	2,036,833		6,539		6,539	2,043,372		139,972	139,972	67,085	03/15/2047.	
98956P AA 0	ZIMMER HOLDINGS INC CORP BND.....		11/30/2019	Maturity.....		6,000,000	6,000,000	5,995,560	5,999,521		479		479	6,000,000		0	0	277,500	11/30/2019.	
000000 00 0	SUMMARY ADJUSTMENT.....		12/31/2019	Various.....		314,584							0		(1,081)	(1,081)	315,671	314,590	01/01/2021.	
136055 AA 8	CANADIAN IMPERIAL BANK OF COMM BD 144A	A	10/10/2019	Redemption 100.0000.....		104,167	104,167	106,833	105,409		(1,242)		(1,242)	104,167		0	0	5,673	04/10/2032.	
87952V AL 0	TELESAT CANADA / TELESAT LLC SENIOR COR	A	10/11/2019	Call 107.2678.....		321,803	300,000	300,000	300,000				0	300,000		0	0	45,914	11/15/2024.	
C1465* AK 9	CGI GROUP INC SENIOR CORP BND.....	A	09/12/2019	Redemption 100.0000.....		142,857	142,857	142,857	142,857				0	142,857		0	0	5,343	09/12/2024.	
C5793# AE 3	MCCAIN FOODS LTD CORP BND.....	A	09/15/2019	Maturity.....		5,000,000	5,000,000	5,000,000	5,000,000				0	5,000,000		0	0	264,733	09/15/2019.	
478375 AR 9	JOHNSON CONTROLS INTERNATIONAL SENIOR BN	D	08/21/2019	Various.....		5,375,422	5,000,000	4,996,942	4,997,671		185		185	4,997,856		377,566	377,566	199,485	02/14/2026.	
590454 AA 2	MERSIN ULUSLARARASI LIMAN ISLE MERSIN UL	D	06/28/2019	BNP PARIBAS.....		3,007,500	3,000,000	2,987,280	2,996,591		1,024		1,024	2,997,615		9,885	9,885	156,667	08/12/2020.	
G1591# AK 8	BRITVIC PLC CORP BND 5.240% 12/17/19.....	D	12/17/2019	Maturity.....		7,000,000	7,000,000	7,000,000	7,000,000				0	7,000,000		0	0	366,800	12/17/2019.	
P7077@ AH 7	NASSAU AIR DEV CORP BND.....	D	12/30/2019	Redemption 100.0000.....		195,000	195,000	195,000	195,000				0	195,000		0	0	6,954	03/31/2035.	
P7077@ AK 0	NASSAU AIR DEV CORP BND.....	D	12/30/2019	Redemption 100.0000.....		225,000	225,000	225,000	225,000				0	225,000		0	0	8,151	06/30/2035.	
3899999	Total - Bonds - Industrial and Miscellaneous.....					282,334,414	270,720,897	270,993,691	270,784,785	0	1,735,705	0	1,735,705	272,519,407	(1,081)	9,216,613	9,215,532	10,595,429	XXX	
Bonds - Unaffiliated Bank Loans																				
50076W AN 3	KRATON POLYMERS LLC FIXED TERM LOAN..		12/31/2019	Redemption 100.0000.....		173,348	173,348	173,955	173,351		(3)		(3)	173,348		0	0	933	03/08/2025.	
81683U AN 7	SEMINOLE TRIBE OF FLORIDA SENIOR		08/31/2019	Various.....		1,139,946	1,140,969	1,145,655	1,145,186		(383)		(383)	1,144,803		(4,857)	(4,857)	26,908	07/08/2024.	
81683U AN 7	SEMINOLE TRIBE OF FLORIDA SENIOR		06/28/2019	Redemption 100.0000.....		5,806	5,806	5,829	5,827		(21)		(21)	5,806		0	0	0	07/08/2024.	
58943P AP 7	MEREDITH CORP SECUREDTERMLOAN.....		06/28/2019	Redemption 100.0000.....		199,096	199,096	199,025	199,032		65		65	199,096		0	0	0	01/31/2025.	
69322H AE 8	PAE HOLDING CORP SENIOR SECURED TERM		12/31/2019	Redemption 100.0000.....		12,151	12,151	11,923	11,983		168		168	12,151		0	0	0	10/20/2022.	
89705D AD 4	TRONOX FINANCE LLC SECURED TERM LOAN		12/31/2019	Redemption 100.0000.....		102,914	102,914	102,399	102,478		436		436	102,914		0	0	475	09/23/2024.	
89705D AE 2	TRONOX BLOCKED BORROWER LLC		03/29/2019	Redemption 100.0000.....		680	680	677	677		3		3	680		0	0	0	09/23/2024.	
89705D AE 2	TRONOX BLOCKED BORROWER LLC		04/25/2019	Tax Free Exchange.....		269,124	268,692	267,348	267,556		52		52	267,608		1,516	1,516	4,868	09/23/2024.	
67180F AJ 6	CHARGER OPFO BV SENIOR SECURED TERM	D	06/28/2019	Redemption 100.0000.....		112,844	112,844	112,844	112,844				0	112,844		0	0	429	11/01/2025.	
8299999	Total - Bonds - Unaffiliated Bank Loans.....					2,015,909	2,016,500	2,019,655	2,018,934	0	317	0	317	2,019,250	0	(3,341)	(3,341)	33,613	XXX	

E14.5

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4.....					....510,110,542	....498,336,416	....488,472,844	.....489,665,482	.....0	....2,073,937	.....0	....2,073,937	.....0	.....491,738,338	.....(1,081)	17,773,807	...17,772,726	14,142,958	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....					....84,238,867	....80,383,837	....80,454,417	.....	.....	.....(47,510)	.....	.....(47,510)	.....	.....80,406,909	.....	..3,827,228	....3,827,228	..1,092,659	XXX
8399999.	Total - Bonds.....					....594,349,409	....578,720,253	....568,927,261	.....489,665,482	.....0	....2,026,427	.....0	....2,026,427	.....0	.....572,145,247	.....(1,081)	21,601,035	...21,599,954	15,235,617	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					....594,349,409	XXX	....568,927,261	.....489,665,482	.....0	....2,026,427	.....0	....2,026,427	.....0	.....572,145,247	.....(1,081)	21,601,035	...21,599,954	15,235,617	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																					
912810 SF 6	UNITED STATES TREASURY SENIOR GOVT BND		03/19/2019	NOMURA SECURITIES INTL. INC.....	05/30/2019	Various.....	39,020,000	38,803,655	40,624,118	38,804,743		1,088		1,088			1,819,375	1,819,375	316,334	106,712	
0599999	Total - Bonds - U.S. Government.....							39,020,000	38,803,655	40,624,118	38,804,743	0	1,088	0	1,088	0	0	1,819,375	1,819,375	316,334	106,712
Bonds - U.S. Special Revenue and Special Assessment																					
3128MJ 5G 1	FHLMC POOL#G08846 3.500% 11/01/48		03/05/2019	BMO CAPITAL MARKETS.....	08/28/2019	CITIGROUP GLOBAL MKT INC.....	1,735,545	1,734,392	1,783,543	1,734,392				0			49,151	49,151	25,648	1,012	
3128MJ 5G 1	FHLMC POOL#G08846 3.500% 11/01/48		03/05/2019	BMO CAPITAL MARKETS.....	09/01/2019	Paydown.....	230,299	230,146	230,299	230,299		153		153				0	7,798	134	
3128MJ 5N 6	FHLMC POOL#G08852 4.000% 12/01/48		03/05/2019	BANC OF AMERICA SECURITIES LLC...	08/28/2019	MORGAN STANLEY & CO. INC.....	4,032,447	4,112,150	4,193,902	4,112,150				0			81,752	81,752	68,104	2,688	
3128MJ 5N 6	FHLMC POOL#G08852 4.000% 12/01/48		03/05/2019	BANC OF AMERICA SECURITIES LLC...	09/01/2019	Paydown.....	862,812	879,866	862,812	862,812		(17,054)		(17,054)				0	25,286	575	
31418D AR 3	FEDERAL NATIONAL MORTGAGE ASSO POOL#MA36		03/13/2019	CITIGROUP GLOBAL MKT INC.....	08/28/2019	MORGAN STANLEY & CO. INC.....	4,246,188	4,350,020	4,405,254	4,350,020				0			55,234	55,234	71,713	6,605	
31418D AR 3	FEDERAL NATIONAL MORTGAGE ASSO POOL#MA36		03/13/2019	CITIGROUP GLOBAL MKT INC.....	09/01/2019	Paydown.....	738,536	756,595	738,536	738,536		(18,060)		(18,060)				0	25,610	1,149	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							11,845,825	12,063,169	12,214,346	12,028,209	0	(34,961)	0	(34,961)	0	0	186,137	186,137	224,159	12,163
Bonds - Industrial and Miscellaneous																					
00914A AB 8	AIR LEASE CORPORATION SENIOR CORP BND M		05/22/2019	VALIDATION TEST BROKER.....	08/21/2019	MARKETAXESS CORPORATI.....	4,000,000	3,950,280	4,182,160	3,951,811		1,531		1,531			230,349	230,349	37,500	417	
101137 AV 9	BOSTON SCIENTIFIC CORPORATION SENIOR COR		05/22/2019	J.P. MORGAN SECURITIES INC.....	06/11/2019	DEUTSCHE BANK AG.....	4,000,000	4,086,720	4,127,480	4,085,816		(904)		(904)			41,664	41,664	41,400	34,117	
14040H BN 4	CAPITAL ONE FINANCIAL CORPORAT SENIOR CO		05/22/2019	BARCLAYS CAPITAL.....	08/19/2019	MERRILL LYNCH PIERCE FNNR & SM..	4,000,000	3,969,480	4,207,040	3,970,432		952		952			236,608	236,608	67,500	31,250	
24703D AZ 4	DELL INTERNATIONAL LLC SECURED CORP BND		05/22/2019	CITIGROUP GLOBAL MKT INC.....	08/26/2019	JANE STREET CAPITAL.....	4,000,000	4,074,880	4,251,440	4,072,769		(2,111)		(2,111)			178,671	178,671	86,022	34,844	
25272K AU 7	DELL INTERNATIONAL LLC SENIOR CORP BND 1		05/14/2019	MORGAN STANLEY & CO. INC.....	10/31/2019	Call 101.4690.....	322,000	327,031	326,730	324,933		(2,099)		(2,099)			(2,933)	(2,933)	21,336	7,935	
260543 CU 5	DOW CHEMICAL COMPANY THE SENIOR CORP BND		05/16/2019	CITIGROUP GLOBAL MKT INC.....	11/25/2019	Tax Free Exchange.....	5,000,000	4,970,150	5,547,065	4,970,345		195		195			576,720	576,720	123,333		
29336U AF 4	ENLINK MIDSTREAM PARTNERS LP SENIOR CORP		03/06/2019	J.P. MORGAN SECURITIES INC.....	09/09/2019	RBC DOMINION SECURITIES INC.....	200,000	197,000	194,000	197,187		187		187			(3,187)	(3,187)	6,359	1,428	
42704L AA 2	HERTZ GLOBAL HOL SENIOR CORP BND 144A		06/24/2019	J.P. MORGAN SECURITIES INC.....	09/19/2019	J.P. MORGAN SECURITIES INC.....	410,000	410,000	426,913	410,000				0			16,913	16,913	4,635		
56585A AZ 5	MARATHON PETROLEUM CORP CORP BND		05/23/2019	Tax Free Exchange.....	08/26/2019	MILLENNIUM ADVISORS, LLC.....	2,525,000	2,563,178	2,556,563	2,551,661		(11,517)		(11,517)			4,902	4,902	55,418	19,604	
68233J BN 3	ONCOR ELECTRIC DELIVERY CO LLC SECURED C		05/20/2019	BARCLAYS CAPITAL.....	11/21/2019	Tax Free Exchange.....	4,000,000	3,975,840	4,478,584	3,976,086		246		246			502,498	502,498	75,156		
85172F AQ 2	SPRINGLEAF FINANCE CORP SENIOR CORP BND		05/07/2019	MORGAN STANLEY & CO. INC.....	05/09/2019	BARCLAYS CAPITAL.....	230,000	230,000	232,300	230,000				0			2,300	2,300	169		
88031R AA 6	TENASKA ALABAMA II PARTNERS LP SECURED C		12/23/2019	Interest Capitalization.....	12/30/2019	Redemption 100.0000.....	1	1	1	1				0			0	0			
96950G AB 8	WILLIAMS SCOTSMAN INTERNATIONA SECURED C		05/09/2019	DEUTSCHE BANK AG.....	09/20/2019	Various.....	800,000	802,000	839,115	801,904		(96)		(96)			37,211	37,211	33,118	13,597	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3899999	Total - Bonds - Industrial and Miscellaneous.....						29,487,001	29,556,560	31,369,391	29,542,945	0	(13,616)	0	(13,616)	0	0	1,821,716	1,821,716	551,946	143,192
Bonds - Unaffiliated Bank Loans																				
89705D AD 4	TRONOX FINANCE LLC SECURED TERM LOAN	..	04/25/2019	Tax Free Exchange.....	12/31/2019	Redemption 100.0000.....	28,512	28,558	28,512	28,512								0	220	
000000 00 0	TALAN ENERGY SUPPLY LLC SECURED TERM LOA	..	07/16/2019	J.P. MORGAN SECURITIES INC.....	12/31/2019	Redemption 100.0000.....	2,500	2,475	2,500	2,500		25		25				0		
8299999	Total - Bonds - Unaffiliated Bank Loans.....						31,012	31,033	31,012	31,012	0	(21)	0	(21)	0	0	0	0	220	0
8399998	Total - Bonds.....						80,383,837	80,454,417	84,238,867	80,406,909	0	(47,510)	0	(47,510)	0	0	3,827,228	3,827,228	1,092,659	262,067
9999999	Total - Bonds, Preferred and Common Stocks.....						80,454,417	80,454,417	84,238,867	80,406,909	0	(47,510)	0	(47,510)	0	0	3,827,228	3,827,228	1,092,659	262,067

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Foreign Exchange																						
Currency Swap With BNP PARIBAS SA RCV 4.24 PAY 3.00 05/21/2021 BME0HMEN4	BRSNDYW14 DCC TREASURY 2014 LTD	D 1.....	Currency	BNP PARIBAS.....	03/20/2014....	05/21/2021....	-	13,771,000	4.238%[3%]...	-	-	250,441	2,546,000		2,474,904	-	206,500	-	-	81,151		
Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026 BME0MAMQ8	BME0NMKX8 SHURGARD LUXEMBOURG SARL CB 3.26%	D 1.....	Currency	BNP PARIBAS.....	06/25/2014....	07/24/2026....	-	8,302,497	4.74%[3.26%]	-	-	169,279	1,466,777		1,397,827	-	125,759	-	-	106,382		
Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029 BME0MB6F8	BME0NMK42 ARQIVA PP FINANCING PLC	D 1.....	Currency	BNP PARIBAS.....	06/27/2014....	06/29/2029....	-	5,614,290	5.076% / (GBP6MLIB+2 10BP)	-	-	154,673	1,242,615		1,774,608	-	(168,795)	-	-	86,528		
Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026 BME0MFJM0	BME0ME96 WERELDHAVE NV....	D 1.....	Currency	BNP PARIBAS.....	07/01/2014....	07/23/2026....	-	9,578,100	4.527%[3.06 %]	-	-	194,256	1,720,600		1,625,861	-	144,550	-	-	122,701		
Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034 BME0PLV99	BME0PPGA4 ELENIA FINANCE OYJ	D 1.....	Currency	CITIBANK NA.....	07/25/2014....	07/30/2034....	-	2,016,150	5.1%[3.601%]	-	-	42,348	332,400		302,460	-	30,975	-	-	38,504		
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98E3	BRSJU9W68 PORTMAN ESTATE FUND 22	D 1.....	Currency	DEUTSCHE BANK AG	09/07/2018....	03/05/2028....	-	1,408,680	4.3475%[4.13 %]	-	-	13,356	(26,685)		190,697	-	(289,125)	-	-	20,149		
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98N3	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1.....	Currency	DEUTSCHE BANK AG	09/07/2018....	03/05/2028....	-	1,095,640	4.3475%[4.13 %]	-	-	10,388	(20,755)		148,320	-	(224,875)	-	-	15,671		
Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9UBR3	BRSK7ZXA3 ABP ACQUISITIONS UK LTD	D 1.....	Currency	BARCLAYS BANK PLC	03/16/2012....	04/25/2033....	-	10,302,500	6.301% / (GBP6MLIB+3 28.1BP)	-	-	295,424	1,691,625		3,331,847	-	(332,475)	-	-	188,046		
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BRSK9UGF0	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1.....	Currency	DEUTSCHE BANK AG	09/07/2018....	03/05/2028....	-	1,408,680	4.3475%[4.13 %]	-	-	13,356	(26,685)		190,697	-	(289,125)	-	-	20,149		
Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSL8D130	BRSLK2WP7 FORTH PORTS LTD	D 1.....	Currency	CITIBANK NA.....	11/13/2013....	12/05/2031....	-	8,152,350	5.48%[5.03%]	-	-	113,781	1,396,125		1,493,270	-	(260,865)	-	-	140,832		
Currency Swap With CITIBANK NA RCV 4.72 PAY 3.57 04/02/2021 BRSMDBR46	BRSMV8LQ0 FRITZ DRAXLMAIER GMBH & CO	D 1.....	Currency	CITIBANK NA.....	02/21/2014....	04/02/2021....	-	2,058,000	4.716%[3.57 %]	-	-	38,060	374,250		363,640	-	30,975	-	-	11,527		
1019999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Foreign Exchange										0	0	1,295,362	10,696,267	XXX	13,294,131	0	(1,026,501)	0	0	831,640	XXX	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	0	1,295,362	10,696,267	XXX	13,294,131	0	(1,026,501)	0	0	831,640	XXX	XXX
Swaps - Hedging Other - Foreign Exchange																						
Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BME0PELZ8	BME0UCH57 MULLEN GROUP LTD	D 1.....	Currency	BNP PARIBAS.....	07/22/2014....	10/22/2026....	-	7,448,790	4.0425%[4.07 %]	-	-	52,490	1,557,680		1,557,680	-	(32,414)	-	-	97,218		
Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41	BME1XLLD0 BRITVIC PLC.....	D 1.....	Currency	CITIBANK NA.....	11/01/2016....	02/20/2025....	-	1,958,560	3.03%[2.31%]	-	-	12,094	(188,014)		(188,014)	-	(51,957)	-	-	22,213		
Currency Swap With BARCLAYS BANK PLC RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2	BRSK802L9 ABP ACQUISITIONS UK LTD	D 1.....	Currency	BARCLAYS BANK PLC	06/03/2013....	12/26/2033....	-	1,534,500	5.581% / (GBP6MLIB+2 20BP)	-	-	45,155	508,822		508,822	-	74,700	-	-	28,705		

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMDBS37	BRSMV8P60 FRITZ DRAXLMAIER GMBH & CO	D 1.....	Currency	CITIBANK NA..... E57ODZWZ7FF32WEFA76..	02/21/2014...	04/02/2024....	- .....	.....411,600	5.316%[4.05 %]	- .....	- .....	.....8,495	.....71,789		.....71,789	.....20,734	- .....	- .....	- .....	.....4,246		
1139999999. Total-Swaps-Hedging Other-Foreign Exchange.....										.....0	.....0	.....118,234	.....1,950,277	XXX	.....1,950,277	.....11,063	.....0	.....0	.....0	.....152,382	XXX	XXX
1169999999. Total-Swaps-Hedging Other.....										.....0	.....0	.....118,234	.....1,950,277	XXX	.....1,950,277	.....11,063	.....0	.....0	.....0	.....152,382	XXX	XXX
Swaps - Replications - Credit Default																						
Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 06/20/2024 Z91ZBY256	CDX.NA.IG.32.V1.....	DB C.....	Credit.	Ice Clear US Inc... 549300HWWR1D8OTS2G29..	03/21/2019...	06/20/2024....	- .....	.....5,850,000	1%[0%].....	- .....	.....101,674	.....91,278	.....86,786		.....152,387	- .....	- .....	.....(29,330)	- .....	.....5,850,000		
Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 12/20/2024 Z91ZBY520	CDX.NA.IG.33.V1.....	DB C.....	Credit.	Ice Clear US Inc... 549300HWWR1D8OTS2G29..	09/20/2019...	12/20/2024....	- .....	.....16,150,000	1%[0%].....	- .....	.....329,446	.....44,656	.....312,580		.....418,705	- .....	- .....	.....(16,867)	- .....	.....16,150,000		
1189999999. Total-Swaps-Replications-Credit Default.....										.....0	.....431,120	.....135,934	.....399,366	XXX	.....571,092	.....0	.....0	.....(46,197)	.....0	.....22,000,000	XXX	XXX
1229999999. Total-Swaps-Replications.....										.....0	.....431,120	.....135,934	.....399,366	XXX	.....571,092	.....0	.....0	.....(46,197)	.....0	.....22,000,000	XXX	XXX
Total - Swaps																						
1369999999. Total-Swaps-Credit Default.....										.....0	.....431,120	.....135,934	.....399,366	XXX	.....571,092	.....0	.....0	.....(46,197)	.....0	.....22,000,000	XXX	XXX
1379999999. Total-Swaps-Foreign Exchange.....										.....0	.....0	.....1,413,596	.....12,646,544	XXX	.....15,244,408	.....11,063	.....(1,026,501)	.....0	.....0	.....984,022	XXX	XXX
1409999999. Total-Swaps.....										.....0	.....431,120	.....1,549,530	.....13,045,910	XXX	.....15,815,500	.....11,063	.....(1,026,501)	.....(46,197)	.....0	.....22,984,022	XXX	XXX
Totals																						
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.....										.....0	.....0	.....1,295,362	.....10,696,267	XXX	.....13,294,131	.....0	.....(1,026,501)	.....0	.....0	.....831,640	XXX	XXX
1709999999. Total-Hedging Other.....										.....0	.....0	.....118,234	.....1,950,277	XXX	.....1,950,277	.....11,063	.....0	.....0	.....0	.....152,382	XXX	XXX
1719999999. Total-Replication.....										.....0	.....431,120	.....135,934	.....399,366	XXX	.....571,092	.....0	.....0	.....(46,197)	.....0	.....22,000,000	XXX	XXX
1759999999. TOTAL.....										.....0	.....431,120	.....1,549,530	.....13,045,910	XXX	.....15,815,500	.....11,063	.....(1,026,501)	.....(46,197)	.....0	.....22,984,022	XXX	XXX

E18.1

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
Total Written Options																								
Swaps - Hedging Other - Foreign Exchange																								
Summary Line Adjustment.....												Transition Adjustment.....												
1139999999. Total-Swaps-Hedging Other-Foreign Exchange.....												.....0 .....(376,895) .....0 .....0 .....0 XXX .....0 .....(364,328) .....0 .....(82,399) .....0 .....0 XXX												
1169999999. Total-Swaps-Hedging Other.....												.....0 .....(376,895) .....0 .....0 .....0 XXX .....0 .....(364,328) .....0 .....(82,399) .....0 .....0 XXX												
Swaps - Replications - Credit Default																								
Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 06/20/2024 Z91ZBY256																								
CDX.NA.IG.32.V1..... DB C..... Credit..... Ice Clear US Inc.. 549300HWWR1D8OTS2G2 03/20/2019. 06/20/2024. 09/20/2019. Sale..... ..8,750,000 1%[0%]..... -152,076 .....190,701 -137,635 ... - -53,066																								
INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 12/20/2023 Z92DTXV3																								
CDX.NA.IG.31.V1..... DB C..... Credit..... Ice Clear US Inc.. 549300HWWR1D8OTS2G2 09/20/2018. 12/20/2023. 09/23/2019. Sale..... ..22,000,000 1%[0%]..... 390,518 -442,640 .....87,733 .....342,424 ... - -(28,945) .....100,166																								
1189999999. Total-Swaps-Replications-Credit Default.....												.....390,518 .....152,076 .....633,341 .....87,733 .....480,059 XXX .....0 .....0 .....(28,945) .....153,232 .....0 .....0 XXX												
1229999999. Total-Swaps-Replications.....												.....390,518 .....152,076 .....633,341 .....87,733 .....480,059 XXX .....0 .....0 .....(28,945) .....153,232 .....0 .....0 XXX												
Total Swaps																								
1369999999. Total-Swaps-Credit Default.....												.....390,518 .....152,076 .....633,341 .....87,733 .....480,059 XXX .....0 .....0 .....(28,945) .....153,232 .....0 .....0 XXX												
1379999999. Total-Swaps-Foreign Exchange.....												.....0 .....(376,895) .....0 .....0 .....0 XXX .....0 .....(364,328) .....0 .....(82,399) .....0 .....0 XXX												
1409999999. Total-Swaps.....												.....390,518 .....(224,819) .....633,341 .....87,733 .....480,059 XXX .....0 .....(364,328) .....(28,945) .....70,833 .....0 .....0 XXX												
TOTALS																								
1709999999. Total-Hedging Other.....												.....0 .....(376,895) .....0 .....0 .....0 XXX .....0 .....(364,328) .....0 .....(82,399) .....0 .....0 XXX												
1719999999. Total-Replication.....												.....390,518 .....152,076 .....633,341 .....87,733 .....480,059 XXX .....0 .....0 .....(28,945) .....153,232 .....0 .....0 XXX												
1759999999. TOTAL.....												.....390,518 .....(224,819) .....633,341 .....87,733 .....480,059 XXX .....0 .....(364,328) .....(28,945) .....70,833 .....0 .....0 XXX												

E19

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

SCHEDULE DB - PART D - SECTION 1
Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts with Book/Adjusted Carrying Value > 0	6 Contracts with Book/Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts with Fair Value > 0	9 Contracts with Fair Value < 0	10 Exposure Net of Collateral		
Over-the-Counter NAIC 1 Designation											
BARCLAYS BANK PLC.....	Y.....	Y.....	4,265,000	2,200,447		0	3,840,669		0	216,751	0
BNP PARIBAS.....	Y.....	Y.....	9,400,000	8,533,672		0	8,830,880		0	493,980	0
CITIBANK NA.....	Y.....	Y.....	2,199,327	2,174,563	(188,013)		2,231,159	(188,014)		217,322	4,545
DEUTSCHE BANK AG.....	Y.....	Y.....	653,545		(74,125)		529,714			55,969	0
0299999999. Total NAIC 1 Designation.....			16,517,872	12,908,682	(262,138)	0	15,432,422	(188,014)	0	984,022	4,545
0899999999. Aggregate Sum of Central Clearinghouse (Excluding Exchange Traded).....	XXX	XXX	581,246	399,366		0	571,092		0	22,000,000	21,818,120
0999999999. Gross Totals.....			17,099,117	13,308,048	(262,138)	0	16,003,514	(188,014)	0	22,984,022	21,822,665
1. Offset per SSAP No. 64.....											
2. Net after right of offset per SSAP No. 64.....				13,308,048	(262,138)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

1 Exchange Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity								
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	TREASURY.....	912810 QH 4 United States Treasury.....	1,062,180	790,000	843,269	05/15/2040.	I.....
0199999999. Totals.....				1,062,180	790,000	843,269	XXX	XXX
Collateral Pledged to Reporting Entity								
DEUTSCHE BANK AG.....	7LTWFZYICNSX8D621K86...	US AGENCY - LOAN BACKED.....	3140FT J9 3 FNMA 20YR.....	653,545	891,000	XXX	01/02/2037.	IV.....
BARCLAYS BANK PLC.....	G5GSEF7VJP5I7OUK5573....	CASH.....	Cash.....	4,265,000	4,265,000	XXX		IV.....
BNP PARIBAS.....	R0MUWSFPU8MPRO8K5P83	CASH.....	Cash.....	9,400,000	9,400,000	XXX		IV.....
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	CASH.....	Cash.....	1,063	1,063	XXX		V.....
CITIBANK NA.....	E57ODZWZ7FF32TWEFA76..	CASH.....	Cash.....	2,199,327	2,199,327	XXX		IV.....
Ice Clear US Inc.....	549300HWWR1D8OTS2G29..	CASH.....	Cash.....	580,183	580,183	XXX		V.....
0299999999. Totals.....				17,099,117	17,336,573	XXX	XXX	XXX

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of America, NA..... Boston, MA.....					(1,132,111)	XXX
First Republic Bank..... San Francisco, CA.....					5,268,902	XXX
JPMorgan Chase Bank, NA..... New York, NY.....					70,655,357	XXX
RBS Citizens..... Mount Vernon, KY.....					4,317,590	XXX
Wells Fargo..... North Carolina.....					(310,039)	XXX
0199998. Deposits in.....5 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	2,199	780	165,488	XXX
0199999. Total - Open Depositories.....	XXX	XXX	2,199	780	78,965,187	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	2,199	780	78,965,187	XXX
0599999. Total Cash.....	XXX	XXX	2,199	780	78,965,187	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	25,026,187	4. April.....	64,241,579	7. July.....	81,147,119	10. October.....	101,071,747
2. February.....	38,305,769	5. May.....	94,384,101	8. August.....	157,404,072	11. November.....	133,306,430
3. March.....	66,858,006	6. June.....	66,125,750	9. September.....	95,447,938	12. December.....	78,965,187

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
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NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL	B...	Statutory Deposit			100,000	100,000
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS	B...	Statutory Deposit			101,577	141,719
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	Statutory Deposit	1,734,572	2,184,863		
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Statutory Deposit			229,152	303,789
33. New York.....NY						
34. North Carolina.....NC	B...	Statutory Deposit			420,717	522,834
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	Statutory Deposit			238,531	311,147
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	Statutory Deposit			53,371	67,227
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	1,734,572	2,184,863	1,143,348	1,446,716

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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