

**ANNUAL STATEMENT**

OF THE

**BRIGHTHOUSE LIFE INSURANCE  
COMPANY**

OF THE STATE OF

**DELAWARE**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF**

**FOR THE YEAR ENDED  
DECEMBER 31, 2019**

**LIFE AND ACCIDENT AND HEALTH**

**2019**



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

BRIGHTHOUSE LIFE INSURANCE COMPANY

NAIC Group Code 4932 (Current) 4932 (Prior) NAIC Company Code 87726 Employer's ID Number 06-0566090

Organized under the Laws of Delaware State of Domicile or Port of Entry Delaware
Country of Domicile United States of America
Incorporated/Organized 06/17/1863 Commenced Business 04/01/1864
Statutory Home Office 1209 Orange Street (Street and Number) Wilmington, DE 19801 (City or Town, State and Zip Code)
Main Administrative Office 11225 North Community House Road (Street and Number) Charlotte, NC 28277 (City or Town, State and Zip Code) 980-365-7414 (Area Code) (Telephone Number)
Mail Address 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number or P.O. Box) Temple Terrace, FL 33637 (City or Town, State and Zip Code)
Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number) Temple Terrace, FL 33637 (City or Town, State and Zip Code) 980-949-4100 (Area Code) (Telephone Number)
Internet Web Site Address www.brighthousefinancial.com
Statutory Statement Contact Timothy Lashoan Shaw (Name) 980-949-4100 (Area Code) (Telephone Number)
tshaw1@brighthousefinancial.com (Email Address) 813-615-9468 (Fax Number)

OFFICERS

Chairman of the Board, President and Chief Executive Officer ERIC THOMAS STEIGERWALT
Vice President and Secretary DANIEL BURT ARRINGTON
Vice President and Chief Financial Officer EDWARD ALLEN SPEHAR#
Vice President and Treasurer JANET MARIE MORGAN#

OTHER

LYNN ANN DUMAIS Vice President and Chief Accounting Officer
MEREDITH ALICIA RATAJCZAK# Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

MYLES JOSEPH LAMBERT CONOR ERNAN MURPHY JOHN LLOYD ROSENTHAL
EDWARD ALLEN SPEHAR# ERIC THOMAS STEIGERWALT

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Lynn Ann Dumais
LYNN ANN DUMAIS
Vice President and Chief Accounting Officer

Signature of Janet Marie Morgan#
JANET MARIE MORGAN#
Vice President and Treasurer

Subscribed and sworn to before me this

16th day of January, 2020.

Signature of Deborah L. Matera
Deborah L. Matera
Notary for Dumais & Morgan

Deborah L. Matera
NOTARY PUBLIC
MECKLENBURG COUNTY, NC
My Commission Expires 3/15/22

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	43,796,059,755		43,796,059,755	43,278,811,700
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	318,763,163		318,763,163	315,533,982
2.2 Common stocks.....	636,370,318	3,370,570	632,999,748	357,117,093
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	11,532,168,337		11,532,168,337	10,807,605,483
3.2 Other than first liens.....	41,318,425		41,318,425	112,314,371
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0		0	1,055,192
4.3 Properties held for sale (less \$.....0 encumbrances).....	2,080,477		2,080,477	0
5. Cash (\$.....1,350,106,824, Schedule E-Part 1), cash equivalents (\$.....509,587,049, Schedule E-Part 2) and short-term investments (\$.....1,364,411,738, Schedule DA).....	3,224,105,611		3,224,105,611	2,891,234,065
6. Contract loans (including \$.....0 premium notes).....	875,082,900		875,082,900	1,001,450,640
7. Derivatives (Schedule DB).....	2,899,793,515		2,899,793,515	2,721,727,734
8. Other invested assets (Schedule BA).....	2,560,529,486	3,866,983	2,556,662,503	2,566,872,399
9. Receivables for securities.....	2,056,173		2,056,173	58,148,313
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	18,164,248	0	18,164,248	79,751,087
12. Subtotals, cash and invested assets (Lines 1 to 11).....	65,906,492,408	7,237,553	65,899,254,855	64,191,622,059
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	502,497,467		502,497,467	586,916,834
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	69,524,920	7,194,131	62,330,789	90,175,367
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	60,492,344		60,492,344	63,055,730
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	342,897,082		342,897,082	184,464,576
16.2 Funds held by or deposited with reinsured companies.....	2,340,736		2,340,736	6,521,308
16.3 Other amounts receivable under reinsurance contracts.....	822,241,847		822,241,847	486,213,381
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	33,758,385
18.2 Net deferred tax asset.....	2,047,609,870	1,407,977,438	639,632,432	878,311,796
19. Guaranty funds receivable or on deposit.....	15,115,358		15,115,358	15,866,495
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	663,619,032		663,619,032	50,366,312
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	36,930,054	200,553	36,729,501	18,557,382
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	70,469,761,118	1,422,609,675	69,047,151,443	66,605,829,625
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	108,398,002,632		108,398,002,632	96,983,645,792
28. TOTAL (Lines 26 and 27).....	178,867,763,750	1,422,609,675	177,445,154,075	163,589,475,417

**DETAILS OF WRITE-INS**

1101. Deposits in connection with investments.....	18,035,300		18,035,300	16,096,563
1102. Cash collateral pledged on derivatives.....	128,948		128,948	63,654,524
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	18,164,248	0	18,164,248	79,751,087
2501. Receivable from third party administrator.....	30,642,464		30,642,464	10,707,239
2502. Miscellaneous.....	6,287,590	200,553	6,087,037	7,297,223
2503. Futures receivable.....			0	552,920
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	36,930,054	200,553	36,729,501	18,557,382

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....41,992,469,159 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....22,498,455 Modco Reserve).....	41,992,469,159	43,739,869,238
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	69,782,106	73,912,666
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	2,500,647,102	2,582,631,556
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	170,908,854	190,360,551
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	697,355	1,144,656
5. Policyholders' dividends/refunds to members \$....(11,735,454) and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	(11,735,454)	(9,063,212)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	5,406,130	4,749,435
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....92,956 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	2,349,799	2,391,200
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$....(20,663,004) assumed and \$....1,247,400,734 ceded.....	1,226,737,730	824,444,436
9.4 Interest Maintenance Reserve (IMR, Line 6).....	371,085,046	271,453,529
10. Commissions to agents due or accrued - life and annuity contracts \$....88,230,257, accident and health \$.....0 and deposit-type contract funds \$.....0.....	88,230,257	80,155,562
11. Commissions and expense allowances payable on reinsurance assumed.....	28,340,240	30,077,808
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	42,539,203	24,589,438
13. Transfers to Separate Accounts due or accrued (net) (including \$....(528,194,520) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(273,964,859)	(316,519,395)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	22,300,906	26,563,238
15.1 Current federal and foreign income taxes, including \$....69,319,240 on realized capital gains (losses).....	71,848,134	0
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	3,553,161	3,822,038
17. Amounts withheld or retained by reporting entity as agent or trustee.....	5,280,647	13,486,487
18. Amounts held for agents' account, including \$....283,134 agents' credit balances.....	283,134	287,540
19. Remittances and items not allocated.....	79,515,006	147,028,375
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	798,565,209	380,188,717
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	178,128,616	165,567,328
24.04 Payable to parent, subsidiaries and affiliates.....	94,417,517	101,350,653
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	6,140,144,503	5,271,366,524
24.08 Derivatives.....	2,496,380,997	2,155,311,096
24.09 Payable for securities.....	103,441,327	21,437,621
24.10 Payable for securities lending.....	3,075,056,528	3,648,505,211
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,356,499,141	1,459,687,605
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	60,638,907,494	60,894,799,901
27. From Separate Accounts Statement.....	108,059,912,840	95,963,848,056
28. Total liabilities (Line 26 and 27).....	168,698,820,334	156,858,647,957
29. Common capital stock.....	75,000,000	75,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	811,670,000	400,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	5,435,279,527	5,435,279,527
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	2,424,384,214	820,547,933
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....338,089,792 in Separate Accounts Statement).....	8,671,333,741	6,655,827,460
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	8,746,333,741	6,730,827,460
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	177,445,154,075	163,589,475,417

### DETAILS OF WRITE-INS

2501. Cash collateral received on derivatives.....	1,273,460,393	1,370,888,229
2502. Miscellaneous.....	61,961,934	72,219,200
2503. Derivative instruments expense payable.....	21,076,814	15,372,655
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	1,207,521
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,356,499,141	1,459,687,605
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

Annual Statement for the year 2019 of the **BrightHouse Life Insurance Company**  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	7,150,081,733	6,127,862,840
2. Considerations for supplementary contracts with life contingencies	214,463,854	156,012,612
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,885,972,755	2,696,313,490
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	11,171,549	25,355,199
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,126,470,128)	841,578,019
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	188,869,794	190,168,920
7. Reserve adjustments on reinsurance ceded	(291,555,859)	(305,341,339)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,322,714,795	2,449,388,659
8.2 Charges and fees for deposit-type contracts	141,246	316,553
8.3 Aggregate write-ins for miscellaneous income	573,701,466	598,839,805
9. Totals (Lines 1 to 8.3)	11,929,091,205	12,780,494,758
10. Death benefits	565,870,578	607,929,140
11. Matured endowments (excluding guaranteed annual pure endowments)	839,780	1,010,112
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	2,593,570,942	2,459,684,142
13. Disability benefits and benefits under accident and health contracts	9,116,005	9,595,975
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	10,467,483,610	11,828,614,008
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	111,631,473	112,646,850
18. Payments on supplementary contracts with life contingencies	116,099,683	103,130,211
19. Increase in aggregate reserves for life and accident and health contracts	(1,069,401,614)	2,280,574,744
20. Totals (Lines 10 to 19)	12,795,210,457	17,403,185,182
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	731,247,128	699,840,332
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	109,876,819	108,189,908
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,122,805,926	1,158,156,049
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	51,419,000	75,408,903
25. Increase in loading on deferred and uncollected premiums	184,235	(1,829,936)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(4,538,121,174)	(6,998,271,540)
27. Aggregate write-ins for deductions	(454,600,883)	(308,153,498)
28. Totals (Lines 20 to 27)	9,818,021,508	12,136,525,400
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,111,069,697	643,969,358
30. Dividends to policyholders and refunds to members	5,102,595	4,638,677
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,105,967,102	639,330,681
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	40,081,600	(159,426,527)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,065,885,502	798,757,208
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....39,865,261 (excluding taxes of \$.....29,453,979 transferred to the IMR)	(991,438,455)	(1,902,785,396)
35. Net income (Line 33 plus Line 34)	1,074,447,047	(1,104,028,188)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	6,730,827,460	5,594,289,759
37. Net income (Line 35)	1,074,447,047	(1,104,028,188)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(46,230,854)	650,118,246	1,494,230,764
39. Change in net unrealized foreign exchange capital gain (loss)	28,387,472	(8,557,243)
40. Change in net deferred income tax	(359,477,050)	228,248,861
41. Change in nonadmitted assets	(30,857,903)	262,662,338
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease	682,129,025	0
44. Change in asset valuation reserve	(418,376,492)	135,661,878
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(148,953,539)	(11,000,000)
47. Other changes in surplus in Separate Accounts Statement	444,762,184	(26,968,818)
48. Change in surplus notes	411,670,000	400,000,000
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(76,152,267)	(76,018,995)
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(242,190,442)	(157,692,896)
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,015,506,281	1,136,537,701
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	8,746,333,741	6,730,827,460
<b>DETAILS OF WRITE-INS</b>		
08.301. Management and service fee income	438,425,038	481,162,475
08.302. Contract surrender charges	48,092,746	60,662,048
08.303. Rider benefits	47,125,844	38,620,809
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	40,057,838	18,394,473
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	573,701,466	598,839,805
2701. Reserves transferred under reinsurance agreements	(919,476,297)	37,901,310
2702. Interest credited to reinsurers	350,134,226	349,118,612
2703. Realized gain/(loss) on funds withheld on derivatives	88,796,776	(718,608,262)
2798. Summary of remaining write-ins for Line 27 from overflow page	25,944,412	23,434,842
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(454,600,883)	(308,153,498)
5301. Unrealized change on funds withheld on derivatives	(458,194,853)	(234,805,408)
5302. Revised AG 43 Expense Allowance Impact	228,788,194	0
5303. Prior period adjustments	(12,783,783)	77,112,512
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(242,190,442)	(157,692,896)

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	7,320,254,386	6,312,481,882
2. Net investment income.....	2,738,470,470	2,356,997,577
3. Miscellaneous income.....	2,666,219,419	2,952,385,407
4. Total (Lines 1 through 3).....	12,724,944,275	11,621,864,866
5. Benefit and loss related payments.....	13,848,388,611	15,149,679,679
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(4,431,722,171)	(7,357,539,810)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,538,405,106	2,141,801,181
8. Dividends paid to policyholders.....	7,118,142	5,748,406
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(2,890,867)	(168,457,230)
10. Total (Lines 5 through 9).....	10,959,298,821	9,771,232,226
11. Net cash from operations (Line 4 minus Line 10).....	1,765,645,454	1,850,632,640
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	10,188,328,878	12,665,841,020
12.2 Stocks.....	110,478,362	44,972,227
12.3 Mortgage loans.....	1,104,595,678	684,614,223
12.4 Real estate.....	1,514,410	1,225,792
12.5 Other invested assets.....	364,092,044	277,620,505
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	8,869,318	572,984
12.7 Miscellaneous proceeds.....	(627,512,412)	328,789,866
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,150,366,278	14,003,636,617
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	10,298,717,304	10,919,816,498
13.2 Stocks.....	95,123,881	47,623,579
13.3 Mortgage loans.....	1,766,325,655	2,503,381,016
13.4 Real estate.....		
13.5 Other invested assets.....	440,086,016	350,773,921
13.6 Miscellaneous applications.....	275,493,617	1,838,159,769
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,875,746,473	15,659,754,783
14. Net increase (decrease) in contract loans and premium notes.....	(126,367,740)	(104,669,534)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,599,012,455)	(1,551,448,632)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	411,670,000	227,157,763
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(81,984,454)	(74,729,160)
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(163,446,999)	1,269,496,356
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	166,238,547	1,421,924,959
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	332,871,546	1,721,108,967
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	2,891,234,065	1,170,125,098
19.2 End of year (Line 18 plus Line 19.1).....	3,224,105,611	2,891,234,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Bonds, asset in kind transfer.....	1,000,785,532	406,375,004
20.0002	Dividend/Return of Capital-receivable from affiliate.....	600,000,000	0
20.0003	Security exchanges.....	398,363,774	485,374,104
20.0004	Mortgage loan, asset in kind transfer.....	66,960,720	0
20.0005	Mortgage loan refinancings.....	50,320,088	44,188,208
20.0006	Capitalized interest on bonds.....	32,246,319	18,372,112
20.0007	Joint venture distribution paid in the form of securities.....	22,913,299	11,678,028
20.0008	Other invested assets underlying asset sold and reinvested.....	17,782,011	0
20.0009	Prior period adjustments.....	16,182,003	127,232,710
20.0010	Prior period adjustments tax.....	3,398,221	45,789,690
20.0011	Bonds in exchange for affiliate surplus note.....	0	172,842,237

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	7,150,081,733	587,484,230	(8,424)	6,411,985,130	147,795,611	2,825,186			
2. Considerations for supplementary contracts with life contingencies.....	214,463,854	XXX	XXX	214,463,854		XXX	XXX		XXX
3. Net investment income.....	2,885,972,755	860,520,829	35,466,068	1,403,839,513	582,139,117	4,007,228			
4. Amortization of Interest Maintenance Reserve (IMR).....	11,171,549	6,304,902	646,201	3,531,247	655,484	33,715			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(1,126,470,128)			(1,126,470,128)			XXX		
6. Commissions and expense allowances on reinsurance ceded.....	188,869,794	160,929,028	234,710	11,111,997	3,691	16,590,368	XXX		
7. Reserve adjustments on reinsurance ceded.....	(291,555,859)	(5,366,217)		(286,176,226)	(13,416)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	2,322,714,795	48,535,953		2,257,460,590	16,718,252		XXX		
8.2 Charges and fees for deposit-type contracts.....	141,246			141,246		XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income.....	573,701,466	102,957,532	0	467,378,436	3,329,840	35,658	0	0	0
9. Totals (Lines 1 to 8.3).....	11,929,091,205	1,761,366,257	36,338,555	9,357,265,659	750,628,579	23,492,155	0	0	0
10. Death benefits.....	565,870,578	550,797,396	15,073,182			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments).....	839,780	809,603	30,177			XXX	XXX		
12. Annuity benefits.....	2,593,570,942	XXX	XXX	2,084,080,996	509,489,946	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts.....	9,116,005	3,329,795				5,786,210	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX		
15. Surrender benefits and withdrawals for life contracts.....	10,467,483,610	260,302,008	964,556	9,624,131,221	582,085,825	XXX	XXX		
16. Group conversions.....	0						XXX		
17. Interest and adjustments on contract or deposit-type contract funds.....	111,631,473	6,262,221	463,709	75,038,479	29,876,667	(9,603)	XXX		
18. Payments on supplementary contracts with life contingencies.....	116,099,683			116,382,660	(282,977)	XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts.....	(1,069,401,614)	(49,476,032)	3,913,690	(651,116,197)	(368,592,515)	(4,130,560)	XXX		
20. Totals (Lines 10 to 19).....	12,795,210,457	772,024,991	20,445,314	11,248,517,159	752,576,946	1,646,047	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	731,247,128	47,118,794		660,754,344	6,931,032	16,442,958			XXX
22. Commissions and expense allowances on reinsurance assumed.....	109,876,819	16,262,113		93,614,706			XXX		
23. General insurance expenses and fraternal expenses.....	1,122,805,926	290,423,715	6,611,403	753,345,582	70,353,669	2,071,557			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	51,419,000	36,644,478	48,030	13,357,842	1,452,156	(83,506)			
25. Increase in loading on deferred and uncollected premiums.....	184,235	184,235					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(4,538,121,174)	67,351,939		(4,499,177,585)	(106,295,528)		XXX		
27. Aggregate write-ins for deductions.....	(454,600,883)	438,939,398	12	(894,082,436)	542,143	0	0	0	0
28. Totals (Lines 20 to 27).....	9,818,021,508	1,668,949,663	27,104,759	7,376,329,612	725,560,418	20,077,056	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	2,111,069,697	92,416,594	9,233,796	1,980,936,047	25,068,161	3,415,099	0	0	0
30. Dividends to policyholders and refunds to members.....	5,102,595	5,102,595					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	2,105,967,102	87,313,999	9,233,796	1,980,936,047	25,068,161	3,415,099	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	40,081,600	1,661,795	175,741	37,701,959	477,107	64,998			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,065,885,502	85,652,204	9,058,055	1,943,234,088	24,591,054	3,350,101	0	0	0
34. Policies/certificates in force end of year.....	1,516,439	1,080,920	7,930	298,297	125,478	3,814	XXX		

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	438,425,038	7,703,383		428,490,532	2,231,123				
08.302. Contract surrender charges.....	48,092,746	16,268,543		31,022,192	802,011				
08.303. Rider benefits.....	47,125,844	47,125,844							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	40,057,838	31,859,762	0	7,865,712	296,706	35,658	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	573,701,466	102,957,532	0	467,378,436	3,329,840	35,658	0	0	0
2701. Reserves transferred under reinsurance agreements.....	(919,476,297)			(919,476,297)					
2702. Interest credited to reinsurers.....	88,796,776	88,796,776							
2703. Realized gain/(loss) on funds withheld on derivatives.....	350,134,226	350,134,226							
2798. Summary of remaining write-ins for Line 27 from overflow page.....	25,944,412	8,396	12	25,393,861	542,143	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(454,600,883)	438,939,398	12	(894,082,436)	542,143	0	0	0	0

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	587,484,230		84,332,073	192,240,736	18,834,508	(25,898,124)	205,173,876		112,801,161			
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	860,520,829		(4,345,747)	231,244,816		1,214,653	616,227,161		16,179,946			
4. Amortization of Interest Maintenance Reserve (IMR).....	6,304,902		(82,913)	2,098,489			4,239,840		49,486			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	160,929,028		46,341,413	38,024,213		109,758	76,329,381		124,263			
7. Reserve adjustments on reinsurance ceded.....	(5,366,217)								(5,366,217)			
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	48,535,953								48,535,953			
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	102,957,532	0	910,854	11,024	0	431,394	89,512,822	0	12,091,438	0	0	0
9. Totals (Lines 1 to 8.3).....	1,761,366,257	0	127,155,680	463,619,278	18,834,508	(24,142,319)	991,483,080	0	184,416,030	0	0	0
10. Death benefits.....	550,797,396		36,456,487	63,868,418		152,161,636	265,769,490		32,541,365			
11. Matured endowments (excluding guaranteed annual pure endowments).....	809,603		809,603									
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	3,329,795		2,364,134	503,032		133,037	125,292		204,300			
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	260,302,008		17,451,576	73,381		73,096,217	71,437,891		98,242,943			
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	6,262,221		1,195,613	2,237,517		2,049,770	271,523		507,798			
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	(49,476,032)		19,076,324	2,382,472	14,977,286	(65,096,986)	105,160,433		(125,975,561)			
20. Totals (Lines 10 to 19).....	772,024,991	0	77,353,737	69,064,820	14,977,286	162,343,674	442,764,629	0	5,520,845	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	47,118,794		14,218,363	4,868,617	1,456,255	6,245,951	14,421,888		5,907,720			XXX
22. Commissions and expense allowances on reinsurance assumed.....	16,262,113			1,603,531		74,091	14,584,491					
23. General insurance expenses.....	290,423,715		63,484,556	68,864,721	376,804	61,800,462	88,821,377		7,075,795			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	36,644,478		908,512	21,065,743		(1,060,538)	8,794,197		6,936,564			
25. Increase in loading on deferred and uncollected premiums.....	184,235		(729,723)	913,958								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	67,351,939								67,351,939			
27. Aggregate write-ins for deductions.....	438,939,398	0	8,193	163,675,598	0	18	275,255,561	0	28	0	0	0
28. Totals (Lines 20 to 27).....	1,668,949,663	0	155,243,638	330,056,988	16,810,345	229,403,658	844,642,143	0	92,792,891	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	92,416,594	0	(28,087,958)	133,562,290	2,024,163	(253,545,977)	146,840,937	0	91,623,139	0	0	0
30. Dividends to policyholders and refunds to members.....	5,102,595		5,102,595									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	87,313,999	0	(33,190,553)	133,562,290	2,024,163	(253,545,977)	146,840,937	0	91,623,139	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	1,661,795		(631,696)		38,525	(2,283,577)	2,794,735		1,743,808			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	85,652,204	0	(32,558,857)	133,562,290	1,985,638	(251,262,400)	144,046,202	0	89,879,331	0	0	0
34. Policies/certificates in force end of year.....	1,080,920		210,594	632,544	277	54,537	182,968					

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	7,703,383						725,557		6,977,826			
08.302. Contract surrender charges.....	16,268,543					428,603	10,726,528		5,113,412			
08.303. Rider benefits.....	47,125,844						47,125,844					
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	31,859,762	0	910,854	11,024	0	2,791	30,934,893	0	200	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	102,957,532	0	910,854	11,024	0	431,394	89,512,822	0	12,091,438	0	0	0
2701. Reserves transferred under reinsurance agreements.....	0											
2702. Interest credited to reinsurers.....	350,134,226			163,675,524			186,458,702					
2703. Realized gain/(loss) on funds withheld on derivatives.....	88,796,776						88,796,776					
2798. Summary of remaining write-ins for Line 27 from overflow page.....	8,396	0	8,193	74	0	18	83	0	28	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	438,939,398	0	8,193	163,675,598	0	18	275,255,561	0	28	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).



## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	(8,424)			(8,424)					
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	35,466,068			35,466,068					
4. Amortization of Interest Maintenance Reserve (IMR).....	646,201			646,201					
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	234,710		234,710						
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	36,338,555	0	234,710	36,103,845	0	0	0	0	0
10. Death benefits.....	15,073,182		(6,600)	15,079,782					
11. Matured endowments (excluding guaranteed annual pure endowments).....	30,177			30,177					
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	964,556			964,556					
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	463,709		835	462,874					
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	3,913,690			3,913,690					
20. Totals (Lines 10 to 19).....	20,445,314	0	(5,765)	20,451,079	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0								XXX
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	6,611,403			6,611,403					
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	48,030			48,030					
25. Increase in loading on deferred and uncollected premiums.....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	12	0	0	12	0	0	0	0	0
28. Totals (Lines 20 to 27).....	27,104,759	0	(5,765)	27,110,524	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	9,233,796		240,475	8,993,321					
30. Dividends to policyholders and refunds to members.....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	9,233,796		240,475	8,993,321					
32. Federal income taxes incurred (excluding tax on capital gains).....	175,741			175,741					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	9,058,055		240,475	8,817,580					
34. Policies/certificates in force end of year.....	7,930			7,930					

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	0								
08.302. Contract surrender charges.....	0								
08.303. Rider benefits.....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701. Reserves transferred under reinsurance agreements.....	0								
2702. Interest credited to reinsurers.....	0								
2703. Realized gain/(loss) on funds withheld on derivatives.....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	12	0	0	12	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	12	0	0	12	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	6,411,985,130	66,401,895	4,974,422,637	1,343,209,825		27,950,773	
2. Considerations for supplementary contracts with life contingencies.....	214,463,854	XXX	XXX	XXX	XXX	214,463,854	XXX
3. Net investment income.....	1,403,839,513	193,096,479	56,838,030	726,749,497		427,155,507	
4. Amortization of Interest Maintenance Reserve (IMR).....	3,531,247	2,358,641	(332,626)	(4,528,313)		6,033,545	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(1,126,470,128)	5,515,049	(1,125,893,002)			(6,092,175)	
6. Commissions and expense allowances on reinsurance ceded.....	11,111,997	6,358,237		4,753,760			
7. Reserve adjustments on reinsurance ceded.....	(286,176,226)	(9,738,796)		(269,699,192)		(6,738,238)	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	2,257,460,590			2,257,460,590			
8.2 Charges and fees for deposit-type contracts.....	141,246					141,246	
8.3 Aggregate write-ins for miscellaneous income.....	467,378,436	1,095,564	5,397,402	453,258,135	0	7,627,335	0
9. Totals (Lines 1 to 8.3).....	9,357,265,659	265,087,069	3,910,432,441	4,511,204,302	0	670,541,847	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	2,084,080,996	253,531,293	72,736,652	1,355,853,794		401,959,257	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	9,624,131,221	564,720,734	403,147,475	8,655,495,567		767,445	
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	75,038,479	(264,382)	11,190	802,474		74,489,197	
18. Payments on supplementary contracts with life contingencies.....	116,382,660					116,382,660	
19. Increase in aggregate reserves for life and accident and health contracts.....	(651,116,197)	(556,702,737)	1,174,221,906	(1,119,111,749)		(149,523,617)	
20. Totals (Lines 10 to 19).....	11,248,517,159	261,284,908	1,650,117,223	8,893,040,086	0	444,074,942	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	660,754,344	16,871,402	173,170,222	469,095,798		1,616,922	
22. Commissions and expense allowances on reinsurance assumed.....	93,614,706		76,670,249	16,944,457			
23. General insurance expenses.....	753,345,582	24,701,511	148,806,931	554,826,546		25,010,594	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	13,357,842	651,742	6,338,886	5,982,201		385,013	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(4,499,177,585)	(235,337,187)	3,363,188,168	(7,614,066,726)		(12,961,840)	
27. Aggregate write-ins for deductions.....	(894,082,436)	67,536	81	(894,150,073)	0	20	0
28. Totals (Lines 20 to 27).....	7,376,329,612	68,239,912	5,418,291,760	1,431,672,289	0	458,125,651	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,980,936,047	196,847,157	(1,507,859,319)	3,079,532,013	0	212,416,196	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,980,936,047	196,847,157	(1,507,859,319)	3,079,532,013	0	212,416,196	0
32. Federal income taxes incurred (excluding tax on capital gains).....	37,701,959	3,746,473	(28,698,176)	58,610,873		4,042,789	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,943,234,088	193,100,684	(1,479,161,143)	3,020,921,140	0	208,373,407	0
34. Policies/certificates in force end of year.....	298,297	216,916	18,527	6,568		56,286	

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### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	428,490,532			427,964,011		526,521	
08.302. Contract surrender charges.....	31,022,192	783,465	4,709,455	25,518,458		10,814	
08.303. Rider benefits.....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	7,865,712	312,099	687,947	(224,334)	0	7,090,000	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	467,378,436	1,095,564	5,397,402	453,258,135	0	7,627,335	0
2701. Reserves transferred under reinsurance agreements.....	(919,476,297)			(919,476,297)			
2702. Interest credited to reinsurers.....	0						
2703. Realized gain/(loss) on funds withheld on derivatives.....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	25,393,861	67,536	81	25,326,224	0	20	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(894,082,436)	67,536	81	(894,150,073)	0	20	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other
1. Premiums for group annuity contracts.....	147,795,611	82,824,875		46,267,503		18,703,233	
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income.....	582,139,117	207,543,616		94,371,040		280,224,461	
4. Amortization of Interest Maintenance Reserve (IMR).....	655,484	2,337,228		(520,537)		(1,161,207)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	3,691	3,691					
7. Reserve adjustments on reinsurance ceded.....	(13,416)					(13,416)	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	16,718,252			16,718,252			
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	3,329,840	455,424	0	2,274,744	0	599,672	0
9. Totals (Lines 1 to 8.3).....	750,628,579	293,164,834	0	159,111,002	0	298,352,743	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	509,489,946	64,265,137		27,221,765		418,003,044	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	582,085,825	361,095,768		155,308,586		65,681,471	
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	29,876,667	55,042				29,821,625	
18. Payments on supplementary contracts with life contingencies.....	(282,977)					(282,977)	
19. Increase in aggregate reserves for life and accident and health contracts.....	(368,592,515)	(8,406,457)		3,564,603		(363,750,661)	
20. Totals (Lines 10 to 19).....	752,576,946	417,009,490	0	186,094,954	0	149,472,502	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	6,931,032	3,949,330		2,961,319		20,383	
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	70,353,669	22,973,689		35,983,530		11,396,450	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,452,156	570,787		895,281		(13,912)	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(106,295,528)			(105,904,175)		(391,353)	
27. Aggregate write-ins for deductions.....	542,143	542,001	0	142	0	0	0
28. Totals (Lines 20 to 27).....	725,560,418	445,045,297	0	120,031,051	0	160,484,070	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	25,068,161	(151,880,463)	0	39,079,951	0	137,868,673	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	25,068,161	(151,880,463)	0	39,079,951	0	137,868,673	0
32. Federal income taxes incurred (excluding tax on capital gains).....	477,107	(2,890,649)		743,785		2,623,971	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	24,591,054	(148,989,814)	0	38,336,166	0	135,244,702	0
34. Policies/certificates in force end of year.....	125,478	3,811				121,667	

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	2,231,123	34,250		1,597,201		599,672	
08.302. Contract surrender charges.....	802,011	421,174		380,837			
08.303. Rider benefits.....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	296,706	0	0	296,706	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	3,329,840	455,424	0	2,274,744	0	599,672	0
2701. Reserves transferred under reinsurance agreements.....	0						
2702. Interest credited to reinsurers.....	0						
2703. Realized gain/(loss) on funds withheld on derivatives.....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	542,143	542,001	0	142	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	542,143	542,001	0	142	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts.....	2,825,186										2,177,707	413,354	234,125
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	4,007,228										3,930,993	76,235	
4. Amortization of Interest Maintenance Reserve (IMR).....	33,715										32,992	723	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0												
6. Commissions and expense allowances on reinsurance ceded.....	16,590,368										123,905	16,466,463	
7. Reserve adjustments on reinsurance ceded.....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	0												
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	35,658	0	0	0	0	0	0	0	0	0	0	35,658	0
9. Totals (Lines 1 to 8.3).....	23,492,155	0	0	0	0	0	0	0	0	0	6,265,597	16,992,433	234,125
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	5,786,210										5,365,080	18,615	402,515
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0												
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0												
17. Interest and adjustments on contract or deposit-type contract funds.....	(9,603)											(9,603)	
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(4,130,560)										(4,308,500)	327,940	(150,000)
20. Totals (Lines 10 to 19).....	1,646,047	0	0	0	0	0	0	0	0	0	1,056,580	336,952	252,515
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	16,442,958										122,976	16,319,982	
22. Commissions and expense allowances on reinsurance assumed.....	0												
23. General insurance expenses.....	2,071,557										2,051,267	20,290	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	(83,506)										181,297	(262,632)	(2,171)
25. Increase in loading on deferred and uncollected premiums.....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0												
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	20,077,056	0	0	0	0	0	0	0	0	0	3,412,120	16,414,592	250,344
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	3,415,099	0	0	0	0	0	0	0	0	0	2,853,477	577,841	(16,219)
30. Dividends to policyholders and refunds to members.....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	3,415,099	0	0	0	0	0	0	0	0	0	2,853,477	577,841	(16,219)
32. Federal income taxes incurred (excluding tax on capital gains).....	64,998										54,052	10,946	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	3,350,101	0	0	0	0	0	0	0	0	0	2,799,425	566,895	(16,219)
34. Policies/certificates in force end of year.....	3,814										3,351	3	460

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	0												
08.302. Contract surrender charges.....	0												
08.303. Rider benefits.....	0												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	35,658	0	0	0	0	0	0	0	0	0	0	35,658	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	35,658	0	0	0	0	0	0	0	0	0	0	35,658	0
2701. Reserves transferred under reinsurance agreements.....	0												
2702. Interest credited to reinsurers.....	0												
2703. Realized gain/(loss) on funds withheld on derivatives.....	0												
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are:

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	10,679,649,191		538,625,556	1,036,631,763		1,794,310,603	6,704,821,860		605,259,409			
2. Tabular net premiums or considerations.....	1,455,354,010		166,301,775	202,262,013	15,492,770	(26,505,489)	936,420,737		161,382,204			
3. Present value of disability claims incurred.....	2,092,772		380,283	574,409		1,140,020	4,611		(6,551)			
4. Tabular interest.....	377,650,500		23,211,629	42,605,288	38,288	65,285,037	226,156,784		20,353,474			
5. Tabular less actual reserve released.....	0											
6. Increase in reserve on account of change in valuation basis.....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	(394,862)	XXX		(394,862)						XXX		
7. Other increases (net).....	(18,304,265)		2,022,663	(944,381)		(187,203)	(20,489,518)		1,294,174			
8. Totals (Lines 1 to 7).....	12,496,047,346	0	730,541,906	1,280,734,230	15,531,058	1,834,042,968	7,846,914,474	0	788,282,710	0	0	0
9. Tabular cost.....	1,138,589,523		133,110,412	190,611,468	553,771	1,270,468	730,370,421		82,672,983			
10. Reserves released by death.....	225,299,180		4,741,165	2,269,878		35,123,330	157,105,020		26,059,787			
11. Reserves released by other terminations (net).....	393,207,938		32,702,948	48,335,616		68,302,516	149,331,447		94,535,411			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	3,251,165		2,285,503	503,033		133,037	125,292		204,300			
13. Net transfers to or (from) Separate Accounts.....	105,526,382								105,526,382			
14. Total deductions (Lines 9 to 13).....	1,865,874,188	0	172,840,028	241,719,995	553,771	104,829,351	1,036,932,180	0	308,998,863	0	0	0
15. Reserve December 31, current year.....	10,630,173,158	0	557,701,878	1,039,014,235	14,977,287	1,729,213,617	6,809,982,294	0	479,283,847	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSA ending balance December 31, current year.....	10,059,197,511		1,508,405,765	4,149,277	13,909,887	1,714,210,090	6,581,484,864		237,037,628			
17. Amount available for policy loans based upon Line 16 CSV.....	9,049,543,411		1,357,565,188		12,518,899	1,542,789,081	5,923,336,378		213,333,865			

7.1

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	.469,187,001				.469,187,001				
2. Tabular net premiums or considerations.....	(9,582)				(9,582)				
3. Present value of disability claims incurred.....	.0								
4. Tabular interest.....	19,366,684				19,366,684				
5. Tabular less actual reserve released.....	.0								
6. Increase in reserve on account of change in valuation basis.....	.0								
7. Other increases (net).....	.0								
8. Totals (Lines 1 to 7).....	.488,544,103	.0	.0	.0	.488,544,103	.0	.0	.0	.0
9. Tabular cost.....	3,627,837				3,627,837				
10. Reserves released by death.....	10,781,400				10,781,400				
11. Reserves released by other terminations (net).....	1,034,175				1,034,175				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.0								
13. Net transfers to or (from) Separate Accounts.....	.0								
14. Total deductions (Lines 9 to 13).....	15,443,412	.0	.0	.0	15,443,412	.0	.0	.0	.0
15. Reserve December 31, current year.....	.473,100,691	.0	.0	.0	.473,100,691	.0	.0	.0	.0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSA ending balance December 31, current year.....	405,378,615				405,378,615				
17. Amount available for policy loans based upon Line 16 CSV.....	364,840,753				364,840,753				

7.2

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	27,131,950,524	8,590,283,669	1,404,025,057	10,470,054,410	-	6,667,587,387	-
2. Tabular net premiums or considerations.....	6,504,058,352	1,198,157,025	3,838,818,443	1,225,553,766	-	241,529,118	-
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	574,412,528	158,944,277	24,257,556	89,276,367	-	301,934,327	-
5. Tabular less actual reserve released.....	165,711,440	(1,258,253,768)	1,080,013,547	370,933,798	-	(26,982,137)	-
6. Increase in reserve on account of change in valuation basis.....	(664,265,825)	-	(1,523,106)	(662,742,719)	-	-	-
7. Other increases (net).....	(1,786,035,934)	-	-	(1,626,222,141)	-	(159,813,793)	-
8. Totals (Lines 1 to 7).....	31,925,831,085	8,689,131,203	6,345,591,498	9,866,853,481	0	7,024,254,903	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	8,780,104,339	585,103,531	370,168,575	7,824,064,788	-	767,445	-
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	2,125,218,890	266,773,226	58,071,522	1,282,016,048	-	518,358,094	-
13. Net transfers to or (from) Separate Accounts.....	(4,796,060,646)	(217,179,088)	3,340,627,544	(7,906,574,697)	-	(12,934,405)	-
14. Total deductions (Lines 9 to 13).....	6,109,262,583	634,697,670	3,768,867,641	1,199,506,140	0	506,191,133	0
15. Reserve December 31, current year.....	25,816,568,501	8,054,433,533	2,576,723,857	8,667,347,341	0	6,518,063,770	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	14,143,246,946	8,022,651,258	2,552,638,908	3,567,956,780	-	-	-
17. Amount available for policy loans based upon Line 16 CSV.....	14,097,967,866	8,255,600,049	2,552,638,908	3,289,728,910	-	-	-

7.3

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	5,459,082,520	175,115,573	-	846,737,798	-	4,437,229,149	-
2. Tabular net premiums or considerations.....	61,781,895	82,824,875	-	(39,746,269)	-	18,703,290	-
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	431,192,411	142,898,819	-	40,441,398	-	247,852,194	-
5. Tabular less actual reserve released.....	263,401,303	191,230,754	-	79,377,985	-	(7,207,436)	-
6. Increase in reserve on account of change in valuation basis.....	(17,863,201)	-	-	(17,863,201)	-	-	-
7. Other increases (net).....	(140,192,985)	-	-	(6,778)	-	(140,186,207)	-
8. Totals (Lines 1 to 7).....	6,057,401,944	592,070,021	0	908,940,933	0	4,556,390,990	0
9. Tabular cost.....	0	-	-	-	-	-	-
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	582,085,825	361,095,768	-	154,796,231	-	66,193,826	-
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	493,289,465	64,265,137	-	11,021,284	-	418,003,044	-
13. Net transfers to or (from) Separate Accounts.....	(90,600,152)	-	-	(89,315,783)	-	(1,284,369)	-
14. Total deductions (Lines 9 to 13).....	984,775,138	425,360,905	0	76,501,732	0	482,912,502	0
15. Reserve December 31, current year.....	5,072,626,805	166,709,116	0	832,439,201	0	4,073,478,488	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	996,003,444	163,516,284	-	832,487,160	-	-	-
17. Amount available for policy loans based upon Line 16 CSV.....	996,003,444	163,516,284	-	832,487,160	-	-	-

7.4

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.



## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....192,134,807	.....175,479,739
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,730,518,368	.....1,759,820,093
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....20,988,324	.....21,278,256
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....3,515,559	.....4,332,146
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....531,381,921	.....513,715,384
4. Real estate.....	(d).....12,133	.....12,133
5. Contract loans.....	.....40,419,387	.....45,575,625
6. Cash, cash equivalents and short-term investments.....	(e).....57,914,671	.....61,774,185
7. Derivative instruments.....	(f).....319,867,197	.....230,226,166
8. Other invested assets.....	.....314,863,575	.....314,977,313
9. Aggregate write-ins for investment income.....	.....2,731,743	.....2,731,743
10. Total gross investment income.....	.....3,214,347,685	.....3,129,922,783
11. Investment expenses.....	.....	(g).....215,808,084
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....28,141,944
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....243,950,028
17. Net investment income (Line 10 minus Line 16).....	.....	.....2,885,972,755

### DETAILS OF WRITE-INS

0901. Consideration for investment agreements.....	1,990,794	1,990,794
0902. Miscellaneous investment income.....	740,949	740,949
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	2,731,743	2,731,743
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....259,511,185 accrual of discount less \$.....87,006,694 amortization of premium and less \$.....46,195,990 paid for accrued interest on purchases.
- (b) Includes \$.....13,572,657 accrual of discount less \$.....7,695 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....10,775,969 accrual of discount less \$.....14,979,490 amortization of premium and less \$.....1,589,482 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....27,697,792 accrual of discount less \$.....1,600,518 amortization of premium and less \$.....1,944,528 paid for accrued interest on purchases.
- (f) Includes \$.....131,729 accrual of discount less \$.....5,175,839 amortization of premium.
- (g) Includes \$.....1,779,956 investment expenses and \$.....13,170 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....28,141,944 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	71,915,353	.....	71,915,353	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	0	.....	.....
1.2 Other bonds (unaffiliated).....	92,776,595	(37,946,204)	54,830,391	(3,291,920)	78,611,027
1.3 Bonds of affiliates.....	.....	.....	0	.....	.....
2.1 Preferred stocks (unaffiliated).....	2,492,782	.....	2,492,782	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	0	.....	.....
2.2 Common stocks (unaffiliated).....	2,496,318	43,278	2,539,596	605,637	(56)
2.21 Common stocks of affiliates.....	.....	.....	0	252,421,786	.....
3. Mortgage loans.....	(2,817,460)	(4,761,579)	(7,579,039)	.....	5,975,839
4. Real estate.....	1,860	.....	1,860	.....	.....
5. Contract loans.....	.....	.....	0	.....	.....
6. Cash, cash equivalents and short-term investments.....	1,027,707	.....	1,027,707	.....	.....
7. Derivative instruments.....	(929,387,561)	4,942,862	(924,444,699)	(174,912,834)	(65,820,643)
8. Other invested assets.....	7,167,088	(19,262,725)	(12,095,637)	(70,935,277)	7,659,555
9. Aggregate write-ins for capital gains (losses).....	1,928,367	(1,932,830)	(4,463)	600,000,000	1,961,750
10. Total capital gains (losses).....	(752,398,951)	(58,917,198)	(811,316,149)	603,887,392	28,387,472

### DETAILS OF WRITE-INS

0901. Other realized capital gain (loss).....	1,928,367	(1,932,830)	(4,463)		
0902. Unrealized gains (loss) on principal adjustments.....	.....	.....	0	.....	1,961,750
0903. Unrealized gains (loss) on other investments.....	.....	.....	0	600,000,000	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	1,928,367	(1,932,830)	(4,463)	600,000,000	1,961,750

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Insurance Group		9 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other		
<b>FIRST YEAR (other than single)</b>												
1. Uncollected.....	25,507,628		4,943	25,438,833		82,600		(18,748)				
2. Deferred and accrued.....	781,887		781,887									
3. Deferred, accrued and uncollected:												
3.1 Direct.....	798,725		798,725									
3.2 Reinsurance assumed.....	28,756,014		(67)	28,692,229		82,600		(18,748)				
3.3 Reinsurance ceded.....	3,265,224		11,828	3,253,396								
3.4 Net (Line 1 + Line 2).....	26,289,515	0	786,830	25,438,833	0	82,600	0	(18,748)	0	0	0	0
4. Advance.....	48,907		48,907									
5. Line 3.4 - Line 4.....	26,240,608	0	737,923	25,438,833	0	82,600	0	(18,748)	0	0	0	0
6. Collected during year:												
6.1 Direct.....	1,283,852,981		30,941,087	1,233,663,078			15,550,900			3,697,916		
6.2 Reinsurance assumed.....	1,227,306,628		966,907	1,226,339,721								
6.3 Reinsurance ceded.....	215,941,702		127,060	212,467,063						3,347,579		
6.4 Net.....	2,295,217,907	0	31,780,934	2,247,535,736	0	0	15,550,900	0	0	350,337	0	0
7. Line 5 + Line 6.4.....	2,321,458,515	0	32,518,857	2,272,974,569	0	82,600	15,550,900	(18,748)	0	350,337	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	16,864,112		1,239,211	15,561,049		82,600		(18,748)				
9. First year premiums and considerations:												
9.1 Direct.....	1,283,940,025		31,028,131	1,233,663,078			15,550,900			3,697,916		
9.2 Reinsurance assumed.....	1,236,482,377		449,928	1,236,032,449								
9.3 Reinsurance ceded.....	215,827,999		198,413	212,282,007						3,347,579		
9.4 Net (Line 7 - Line 8).....	2,304,594,403	0	31,279,646	2,257,413,520	0	0	15,550,900	0	0	350,337	0	0
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct.....	3,940,906,698		70,181,323	3,856,712,764			14,012,611					
10.2 Reinsurance assumed.....	0											
10.3 Reinsurance ceded.....	0											
10.4 Net.....	3,940,906,698	0	70,181,323	3,856,712,764	0	0	14,012,611	0	0	0	0	0
<b>RENEWAL</b>												
11. Uncollected.....	(128,683,341)		(243,439,934)	(4,286,280)		(12,027,680)	130,529,604	513,747		27,202		
12. Deferred and accrued.....	73,705,901		73,671,157							34,744		
13. Deferred, accrued and uncollected:												
13.1 Direct.....	444,779,013		321,371,352			(12,027,680)	130,529,604	451,460		4,454,277		
13.2 Reinsurance assumed.....	29,708,284		24,957,446	4,750,539						299		
13.3 Reinsurance ceded.....	529,464,737		516,097,575	9,036,819				(62,287)		4,392,630		
13.4 Net (Line 11 + Line 12).....	(54,977,440)	0	(169,768,777)	(4,286,280)	0	(12,027,680)	130,529,604	513,747	0	61,946	0	0
14. Advance.....	2,300,892		2,207,936							92,956		
15. Line 13.4 - Line 14.....	(57,278,332)	0	(171,976,713)	(4,286,280)	0	(12,027,680)	130,529,604	513,747	0	(31,010)	0	0
16. Collected during year:												
16.1 Direct.....	2,723,310,204		2,088,368,757	300,059,346			118,232,099	878,055		215,771,947		
16.2 Reinsurance assumed.....	171,834,170		112,447,484	59,376,933						9,753		
16.3 Reinsurance ceded.....	2,025,291,208		1,774,960,612	33,767,803		8,424		644,438		215,909,931		
16.4 Net.....	869,853,166	0	425,855,629	325,668,476	0	(8,424)	118,232,099	233,617	0	(128,231)	0	0
17. Line 15 + Line 16.4.....	812,574,834	0	253,878,916	321,382,196	0	(12,036,104)	248,761,703	747,364	0	(159,241)	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	(92,005,798)		(232,144,345)	23,523,350		(12,027,680)	130,529,603	511,593		(2,398,319)		
19. Renewal premiums and considerations:												
19.1 Direct.....	2,724,166,911		2,089,378,530	300,059,346			118,232,100	880,091		215,616,844		
19.2 Reinsurance assumed.....	133,719,919		102,587,464	31,122,616						9,839		
19.3 Reinsurance ceded.....	1,953,306,198		1,705,942,733	33,323,116		8,424		644,320		213,387,605		
19.4 Net (Line 17 - Line 18).....	904,580,632	0	486,023,261	297,858,846	0	(8,424)	118,232,100	235,771	0	2,239,078	0	0
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct.....	7,949,013,634	0	2,190,587,984	5,390,435,188	0	0	147,795,611	880,091	0	219,314,760	0	0
20.2 Reinsurance assumed.....	1,370,202,296	0	103,037,392	1,267,155,065	0	0	0	0	0	9,839	0	0
20.3 Reinsurance ceded.....	2,169,134,197	0	1,706,141,146	245,605,123	0	8,424	0	644,320	0	216,735,184	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	7,150,081,733	0	587,484,230	6,411,985,130	0	(8,424)	147,795,611	235,771	0	2,589,415	0	0

6

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											12 Fraternal (Fraternal Benefit Societies Only)
	1	2	Ordinary		5	Group		Accident and Health		11		
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums.....	636,921		636,921									
22. All other.....	41,437,129		41,437,129									
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded.....	7,830,428		(18,643)	6,225,699						1,623,372		
23.2 Reinsurance assumed.....	77,863,452		27,001	77,836,451								
23.3 Net ceded less assumed.....	(70,033,024)	0	(45,644)	(71,610,752)	0	0	0	0	0	1,623,372	0	0
24. Single:												
24.1 Reinsurance ceded.....	0											
24.2 Reinsurance assumed.....	0											
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	181,039,366		160,947,671	4,886,298		234,710	3,691	126,446		14,840,550		
25.2 Reinsurance assumed.....	32,013,367		16,235,112	15,778,255								
25.3 Net ceded less assumed.....	149,025,999	0	144,712,559	(10,891,957)	0	234,710	3,691	126,446	0	14,840,550	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	188,869,794	0	160,929,028	11,111,997	0	234,710	3,691	126,446	0	16,463,922	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	109,876,819	0	16,262,113	93,614,706	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	78,992,975	0	144,666,915	(82,502,709)	0	234,710	3,691	126,446	0	16,463,922	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single).....	223,525,103		2,924,923	218,457,786			519,022			1,623,372		
28. Single.....	4,211,254			4,211,254								
29. Renewal.....	503,490,388		44,193,871	438,085,304			6,391,627			14,819,586		
30. Deposit-type contract funds.....	20,383						20,383					
31. Totals (to agree with Page 6, Line 21).....	731,247,128	0	47,118,794	660,754,344	0	0	6,931,032	0	0	16,442,958	0	0

Annual Statement for the year 2019 of the **BrightHouse Life Insurance Company**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent.....	11,288,073		4,356		417,137		11,709,566
2. Salaries and wages.....	270,681,435		368,798	55,104	15,633,351		286,738,688
3.11 Contributions for benefit plans for employees.....	40,100,529		45,601		1,743,403		41,889,533
3.12 Contributions for benefit plans for agents.....	1,537,044		718				1,537,762
3.21 Payments to employees under non-funded benefit plans.....							0
3.22 Payments to agents under non-funded benefit plans.....							0
3.31 Other employee welfare.....	3,032,996		1,182				3,034,178
3.32 Other agent welfare.....	222,965		6				222,971
4.1 Legal fees and expenses.....	9,347,810		6,144				9,353,954
4.2 Medical examination fees.....	441,971		4,018				445,989
4.3 Inspection report fees.....							0
4.4 Fees of public accountants and consulting actuaries.....	13,578,708		8,850				13,587,558
4.5 Expense of investigation and settlement of policy claims.....	3,631,169		15				3,631,184
5.1 Traveling expenses.....	9,559,807		1,787				9,561,594
5.2 Advertising.....	15,387,317		1,237	(2,413)			15,386,141
5.3 Postage, express, telegraph and telephone.....	1,727,790		170				1,727,960
5.4 Printing and stationery.....	2,760,455		224	20			2,760,699
5.5 Cost or depreciation of furniture and equipment.....	2,502,807		1,108				2,503,915
5.6 Rental of equipment.....	(274,335)		(99)				(274,434)
5.7 Cost or depreciation of EDP equipment and software.....	245,893		114				246,007
6.1 Books and periodicals.....	2,157,540		4,710		2,805,765		4,968,015
6.2 Bureau and association fees.....	8,476,450		2,414				8,478,864
6.3 Insurance, except on real estate.....	157,521		56				157,577
6.4 Miscellaneous losses.....	3,200,897		109	123,644			3,324,650
6.5 Collection and bank service charges.....	18,134,450		481	13,636			18,148,567
6.6 Sundry general expenses.....	34,958,661		512,402		9,835,469		45,306,532
6.7 Group service and administration fees.....	(797,680)						(797,680)
6.8 Reimbursements by uninsured plans.....							0
7.1 Agency expense allowance.....	54,988,222						54,988,222
7.2 Agents' balances charged off (less \$.....0 recovered).....	(47,659)						(47,659)
7.3 Agency conferences other than local meetings.....	5,946,935		789				5,947,724
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		0
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses.....							0
9.2 Investment expenses not included elsewhere.....					185,372,959		185,372,959
9.3 Aggregate write-ins for expenses.....	607,596,607	0	1,106,367	0	0	0	608,702,974
10. General expenses incurred.....	1,120,544,378	0	2,071,557	189,991	215,808,084	(b).....0	(a) 1,338,614,010
11. General expenses unpaid December 31, prior year.....	24,589,854		(416)				24,589,438
12. General expenses unpaid December 31, current year.....	40,956,353		(405)	1,583,255			42,539,203
13. Amounts receivable relating to uninsured plans, prior year.....							0
14. Amounts receivable relating to uninsured plans, current year.....							0
15. General expenses paid during year (Lines 10+11-12-13+14).....	1,104,177,879	0	2,071,546	(1,393,264)	215,808,084	0	1,320,664,245

**DETAILS OF WRITE-INS**

09.301. Third party administration.....	66,679,887						66,679,887
09.302. Consultant/contracted services.....	533,980,146		1,106,367				535,086,513
09.303. Advertising design and production services.....	6,936,574						6,936,574
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	607,596,607	0	1,106,367	0	0	0	608,702,974

(a) Includes management fees of \$.....362,546,140 to affiliates and \$.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0  
5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	8,042,634	309,210	40,580			8,392,424
3. State taxes on premiums.....	32,131,664	(336,220)				31,795,444
4. Other state taxes, including \$.....0 for employee benefits.....	(1,435,766)	(95,646)				(1,531,412)
5. U.S. Social Security taxes.....	10,379,710	3,272				10,382,982
6. All other taxes.....	2,343,684	35,878				2,379,562
7. Taxes, licenses and fees incurred.....	51,461,926	(83,506)	40,580	0	0	51,419,000
8. Taxes, licenses and fees unpaid December 31, prior year.....	24,280,760	2,282,478				26,563,238
9. Taxes, licenses and fees unpaid December 31, current year.....	19,351,185	2,049,728	899,993			22,300,906
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	56,391,501	149,244	(859,413)	0	0	55,681,332

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	Insurance	
	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....	636,921	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	41,437,129	
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	42,074,050	0
6. Paid-in cash.....	(35,084,507)	
7. Left on deposit.....	89,833	
8. Aggregate write-ins for dividend or refund options.....	38,766	0
9. Total Lines 5 through 8.....	7,118,142	0
10. Amount due and unpaid.....	(11,735,454)	
11. Provision for dividends or refunds payable in the following calendar year.....	5,406,130	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	(6,329,324)	0
16. Total from prior year.....	(4,313,777)	
17. Total dividends or refunds (Lines 9 + 15 - 16).....	5,102,595	0

**DETAILS OF WRITE-INS**

0801. Dividends used to pay interest on policyholder loans.....	38,766	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	38,766	0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance:</b>					
0100001. American Experience 3.00% NLPM 1940 - 1959.....	11,838,083		11,838,083		
0100002. American Experience 3.50% NLPM 1935 - 1940.....	113,335		113,335		
0100003. American Men Ultimate 2.50% NPM - 1945 - 1954.....	5,185		-		5,185
0100004. Reserve Funds Under Universal Life Contracts 1982 - 2018.....	767,986,945		356,639,036		411,347,909
0100005. 1941 CSO 2.50% NLPM - 1948 - 1967.....	9,615,907		9,615,907		
0100006. 1941 CSO 2.50% NPM - 1955 - 1961.....	124,017		-		124,017
0100007. 1941 CSO 2.75% NLPM - 1955 - 1959.....	4,081,250		4,081,250		
0100008. 1941 CSO 3.00% NLPM 1951 - 2015.....	34,333,607		34,333,607		
0100009. 1958 CET 3.00% NLPM 1964 - 1974.....	1,145,693		1,145,693		
0100010. 1958 CET 3.50% NLPM 1972 - 1987.....	822,993		822,993		
0100011. 1958 CET 4.00% NLPM 1976 - 1987.....	472,821		472,821		
0100012. 1958 CET 4.50% NLPM 1980 - 1988.....	1,363,922		1,363,922		
0100013. 1958 CSO 2.75% NLPM 1970 - 1976.....	40,714		-		40,714
0100014. 1958 CSO 3.00% NLPM 1961 - 1985.....	81,259,428		81,259,428		
0100015. 1958 CSO 3.00% NPM 1961 - 1982.....	955,124		-		955,124
0100016. 1958 CSO 3.50% CRVM 1974 - 1980.....	138,515		138,515		
0100017. 1958 CSO 3.50% NLPM 1961 - 1989.....	46,387,637		41,408,385		4,979,252
0100018. 1958 CSO 3.50% NPM 1969 - 1989.....	11,718,663		-		11,718,663
0100019. 1958 CSO 4.00% CRVM 1980 - 1988.....	25,498,703		25,498,703		
0100020. 1958 CSO 4.00% CRVM UL 1986 - 1988.....	105,551,337		44,384,314		61,167,023
0100021. 1958 CSO 4.00% NLPM 1975 - 1989.....	24,685,852		18,685,341		6,000,511
0100022. 1958 CSO 4.50% CRVM 1980 - 2006.....	77,053,443		77,053,443		
0100023. 1958 CSO 4.50% NLPM 1980 - 1989.....	44,887,227		44,887,227		
0100024. 1980 CET 4.50% NLPM 1995 - 1999.....	217,441		217,441		
0100025. 1980 CET 5.00% NLPM 1993 - 1994.....	251,302		251,302		
0100026. 1980 CET 5.50% NLPM 1988 - 1992.....	675,977		675,977		
0100027. 1980 CSO 3% CRVM 1995 - 2005.....	42,468,515		42,338,349		130,166
0100028. 1980 CSO 3.50% CRVM 1989 - 2018.....	635,548		468,101		167,447
0100029. 1980 CSO 4.00% CRVM 1985 - 2012.....	3,948,066,482		3,947,472,183		594,299
0100030. 1980 CSO 4.00% MOD ANB 1998 - 2008.....	4,726,426		4,726,426		
0100031. 1980 CSO 4.00% NLPM 1989 - 2008.....	15,945,354		171,091		15,774,263
0100032. 1980 CSO 4.5% CRVM 1983 - 2005.....	6,999,614,458		6,999,614,458		
0100033. 1980 CSO 4.50% CRVM/GCV 1998 - 2004.....	94,683,433		94,683,433		
0100034. 1980 CSO 4.50% NLPM 1995 - 2005.....	276,984		276,984		
0100035. 1980 CSO 4.75% CRVM 2001 - 2004.....	708,827		708,827		
0100036. 1980 CSO 4.75% CRVM/GCV 1999 - 2000.....	11,754		11,754		
0100037. 1980 CSO 5.00% CRVM 1993 - 1994.....	5,559,924		5,559,924		
0100038. 1980 CSO 5.00% NLPM 1993 - 1994.....	107,136		107,136		
0100039. 1980 CSO 5.50% CRVM 1987 - 1992.....	14,113,619		14,113,619		
0100040. 1980 CSO 5.50% NLPM 1988 - 1992.....	388,491		388,491		
0100041. 2001 CSO 3.50% 2013 - 2019.....	9,523		-		9,523
0100042. 2001 CSO, 3.5%, CRVM, 2013-2019.....	4,557,164,562		4,557,164,562		
0100043. 2001 CSO 3.75% 2015 - 2019.....	633,289		633,289		
0100044. 2001 CSO 4.0% CRVM 2006 - 2015.....	4,884,014,832		4,884,004,224		10,608
0100045. 2001 CSO 4% CRVM UL 2005 - 2012.....	13,728,348,052		13,728,348,052		
0100046. 2001 CSO 4.5% CRVM 2005.....	413,855,800		413,855,800		
0100047. 2001 CSO 4.75% CRVM 2005.....	50,550		50,550		
0100048. 2017 CSO 4.5% VM-20 NPR 2017 - 2019.....	8,863,449		8,863,449		
0100049. 2017 CSO 3.50% CRVM 2017 - 2019.....	1,953,328		1,953,328		
0100050. 2017 CSO 3.5% CRVM 2019.....	14,977,286		14,977,286		
0100051. VM-20 DET/STO, 2017 - 2019.....	3,032,617		3,032,617		
0199997. Totals (Gross).....	35,991,435,360	0	35,478,410,656	0	513,024,704
0199998. Reinsurance ceded.....	25,320,535,709		25,280,611,696		39,924,013
0199999. Totals (Net).....	10,670,899,651	0	10,197,798,960	0	473,100,691

**Annuities (excluding supplementary contracts with life contingencies):**

0200001. 37 SA Modified 2-4% 1931 - 1981.....	1,710,629	XXX	894,504	XXX	816,125
0200002. 51 GAM 3.50% 1956 - 2003.....	19,028,832	XXX	-	XXX	19,028,832
0200003. 51 GAM 3.75% 1969 - 1973.....	1,646,580	XXX	-	XXX	1,646,580
0200004. 51 GAM 4.25% 1973.....	1,975,477	XXX	-	XXX	1,975,477
0200005. 51 GAM 5.50% 1966 - 1973.....	9,912,875	XXX	-	XXX	9,912,875
0200006. 71 GAM 5.00% 1960 - 1978.....	33,047,576	XXX	-	XXX	33,047,576
0200007. 71 GAM 6.00% 1974 - 1982.....	33,309,144	XXX	-	XXX	33,309,144
0200008. 71 GAM 6.00% DEF CARVM 1975-1979.....	21,083,185	XXX	-	XXX	21,083,185
0200009. 71 GAM 7.00% 1979.....	2,582,515	XXX	-	XXX	2,582,515
0200010. 71 GAM 7.50% 1979 - 1984.....	517,309	XXX	-	XXX	517,309
0200011. 71 GAM 7.50% DEF CARVM 1980-1981.....	24,899,060	XXX	-	XXX	24,899,060
0200012. 71 GAM 9.00% 1979.....	3,032,625	XXX	-	XXX	3,032,625
0200013. 71 GAM 9.25% DEF CARVM 1982.....	8,728,726	XXX	-	XXX	8,728,726
0200014. 71 GAM Proj D 10.50% 1985.....	264,820	XXX	-	XXX	264,820
0200015. 71 GAM Proj D 10.75% 1983 - 1984.....	439,699	XXX	-	XXX	439,699
0200016. 71 GAM Proj D 11.00% 1985.....	4,784,365	XXX	-	XXX	4,784,365
0200017. 71 GAM Proj D 11.25% 1983 - 1984.....	5,181,578	XXX	-	XXX	5,181,578

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200018. 71 GAM Proj D 5.25% 1993.....	186,690	XXX	-	XXX	186,690
0200019. 71 GAM Proj D 5.50% 1995.....	255,515	XXX	-	XXX	255,515
0200020. 71 GAM Proj D 5.75% 1992.....	1,017,755	XXX	-	XXX	1,017,755
0200021. 71 GAM Proj D 6.00% 1987 - 1996.....	140,996,578	XXX	-	XXX	140,996,578
0200022. 71 GAM Proj D 6.25% 1988 - 1993.....	51,658,080	XXX	-	XXX	51,658,080
0200023. 71 GAM Proj D 6.50% 1986 - 1996.....	193,554,173	XXX	-	XXX	193,554,173
0200024. 71 GAM Proj D 6.75% 1976 - 1996.....	10,425,522	XXX	-	XXX	10,425,522
0200025. 71 GAM Proj D 7.00% 1983 - 1995.....	457,634,723	XXX	-	XXX	457,634,723
0200026. 71 GAM Proj D 7.25% 1987 - 1995.....	10,239,017	XXX	-	XXX	10,239,017
0200027. 71 GAM Proj D 7.50% 1984 - 1992.....	11,630,495	XXX	-	XXX	11,630,495
0200028. 71 GAM Proj D 7.75% 1983 - 1992.....	11,130,375	XXX	-	XXX	11,130,375
0200029. 71 GAM Proj D 8.00% 1986 - 1991.....	13,075,813	XXX	-	XXX	13,075,813
0200030. 71 GAM Proj D 8.25% 1983 - 1991.....	15,967,648	XXX	-	XXX	15,967,648
0200031. 71 GAM Proj D 8.50% 1988.....	694,906	XXX	-	XXX	694,906
0200032. 71 GAM Proj D 8.75% 1982 - 1989.....	14,968,789	XXX	-	XXX	14,968,789
0200033. 71 GAM Proj D 9.25% 1986.....	6,219,543	XXX	-	XXX	6,219,543
0200034. 71 GAM Proj D 9.50% 1985.....	1,626,512	XXX	-	XXX	1,626,512
0200035. 71 GAM Proj D 9.75% 1983 - 1984.....	2,292,037	XXX	-	XXX	2,292,037
0200036. 71 IAM 4.00% DEF CARVM 1977-1979.....	26,154	XXX	26,154	XXX	
0200037. 71 IAM 4.50% DEF CARVM 1981.....	1,989	XXX	1,989	XXX	
0200038. 71 IAM 8.00% DEF CARVM 1984.....	203,987	XXX	203,987	XXX	
0200039. 71 IAM 8.25% DEF CARVM 1983.....	587,992	XXX	587,992	XXX	
0200040. 71 IAM 9.25% DEF CARVM 1982.....	360,081	XXX	360,081	XXX	
0200041. 83 GAM 4.75% 1998.....	14,165,197	XXX	-	XXX	14,165,197
0200042. 83 GAM 5.25% DEF CARVM 1994-1997.....	1,218,113	XXX	-	XXX	1,218,113
0200043. 83 GAM 5.50% 1987 - 1991.....	54,741,890	XXX	-	XXX	54,741,890
0200044. 83 GAM 5.50% DEF CARVM 1993.....	5,637,679	XXX	-	XXX	5,637,679
0200045. 83 GAM 5.75% 1967 - 1998.....	41,174,125	XXX	-	XXX	41,174,125
0200046. 83 GAM 5.75% DEF CARVM 1995.....	502,268	XXX	-	XXX	502,268
0200047. 83 GAM 6.00% 1987 - 1998.....	125,255,058	XXX	-	XXX	125,255,058
0200048. 83 GAM 6.00% DEF CARVM 1992.....	6,658,167	XXX	-	XXX	6,658,167
0200049. 83 GAM 6.25% 1988 - 1999.....	131,238,936	XXX	-	XXX	131,238,936
0200050. 83 GAM 6.25% DEF CARVM 1987-1991.....	38,514,802	XXX	-	XXX	38,514,802
0200051. 83 GAM 6.50% DEF CARVM 1989.....	6,360,581	XXX	-	XXX	6,360,581
0200052. 83 GAM 6.75% 1970 - 1997.....	55,279,451	XXX	-	XXX	55,279,451
0200053. 83 GAM 6.75% DEF CARVM 1986-1988.....	35,225,523	XXX	-	XXX	35,225,523
0200054. 83 GAM 7.00% 1991 - 1993.....	139,972,452	XXX	-	XXX	139,972,452
0200055. 83 GAM 7.25% 1987 - 1995.....	79,979,236	XXX	-	XXX	79,979,236
0200056. 83 GAM 7.50% 1985 - 1989.....	17,611,764	XXX	-	XXX	17,611,764
0200057. 83 GAM 7.75% 1987 - 1992.....	103,331,333	XXX	-	XXX	103,331,333
0200058. 83 GAM 8.00% 1987 - 1991.....	52,287,985	XXX	-	XXX	52,287,985
0200059. 83 GAM 8.00% DEF CARVM 1984-1985.....	12,487,933	XXX	-	XXX	12,487,933
0200060. 83 GAM 8.25% 1989 - 1991.....	111,863,456	XXX	-	XXX	111,863,456
0200061. 83 GAM 8.25% DEF CARVM 1983.....	7,774,416	XXX	-	XXX	7,774,416
0200062. 83 GAM 8.50% 1988.....	10,051,246	XXX	-	XXX	10,051,246
0200063. 83 GAM 8.75% 1988 - 1989.....	107,826,282	XXX	-	XXX	107,826,282
0200064. 83 GAM 9.25% 1986.....	90,108	XXX	-	XXX	90,108
0200065. 83 GAM 11.00% 1985.....	855,445	XXX	-	XXX	855,445
0200066. 83A 4.00% DEF CARVM 1987-1999.....	231,908,926	XXX	230,905,641	XXX	1,003,285
0200067. 83a 4.25% 2005 - 2007.....	42,737,679	XXX	42,737,679	XXX	
0200068. 83a 4.50% 2004 - 2008.....	82,442,615	XXX	82,442,615	XXX	
0200069. 83a 4.75% 1998 - 2009.....	267,463,553	XXX	267,463,553	XXX	
0200070. 83a 5.00% 1996 - 2008.....	322,317,700	XXX	322,317,700	XXX	
0200071. 83a 5.25% 1993 - 2007.....	167,939,436	XXX	167,939,436	XXX	
0200072. 83A 5.25% DEF CARVM 1994-1997.....	19,355,968	XXX	19,355,968	XXX	
0200073. 83a 5.50% 1999 - 2009.....	414,680,817	XXX	414,680,817	XXX	
0200074. 83A 5.50% DEF CARVM 1993.....	7,555,980	XXX	7,555,980	XXX	
0200075. 83a 5.75% 1935 - 2009.....	54,989,406	XXX	54,989,406	XXX	
0200076. 83A 5.75% DEF CARVM 1995.....	8,593,958	XXX	8,593,958	XXX	
0200077. 83a 6.00% 1987 - 2009.....	391,376,659	XXX	391,376,659	XXX	
0200078. 83A 6.00% DEF CARVM 1992.....	6,960,811	XXX	6,960,811	XXX	
0200079. 83a 6.25% 1989 - 2002.....	232,529,158	XXX	232,529,158	XXX	
0200080. 83A 6.25% DEF CARVM 1987-1991.....	16,329,702	XXX	16,329,702	XXX	
0200081. 83a 6.50% 1994 - 2002.....	186,658,237	XXX	186,658,237	XXX	
0200082. 83A 6.50% DEF CARVM 1989.....	6,307,318	XXX	6,307,318	XXX	
0200083. 83a 6.75% 1996 - 2001.....	167,478,910	XXX	167,478,910	XXX	
0200084. 83A 6.75% DEF CARVM 1986-1988.....	10,125,181	XXX	10,125,181	XXX	
0200085. 83a 7.00% 1993 - 2000.....	118,585,438	XXX	118,585,438	XXX	
0200086. 83a 7.25% 1987 - 1995.....	2,926,796	XXX	2,926,796	XXX	
0200087. 83a 7.50% 1984 - 1992.....	2,763,749	XXX	2,763,749	XXX	
0200088. 83a 7.75% 1983 - 1992.....	1,286,835	XXX	1,286,835	XXX	
0200089. 83a 8.00% 1986 - 1987.....	700,841	XXX	700,841	XXX	
0200090. 83A 8.00% DEF CARVM 1985.....	695,298	XXX	695,298	XXX	

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200091. 83a 8.25% 1989 - 1991.....	1,991,403	XXX	1,991,403	XXX	
0200092. 83a 8.75% 1986 - 1989.....	2,831,676	XXX	2,831,676	XXX	
0200093. 83a 9.25% 1986.....	343,439	XXX	343,439	XXX	
0200094. 83a 9.75% 1984.....	62,077	XXX	62,077	XXX	
0200095. 83a 11.00% 1985.....	1,504,711	XXX	1,504,711	XXX	
0200096. 83a 11.25% 1982 - 1984.....	1,493,273	XXX	1,493,273	XXX	
0200097. 83A 13.25% 1982.....	5,965	XXX	5,965	XXX	
0200098. 83a Proj D 3.00% 2011 - 2013.....	1,307,331	XXX	1,307,331	XXX	
0200099. 83a Proj D 3.25% 2010 - 2013.....	10,057,708	XXX	10,057,708	XXX	
0200100. 83a Proj D 3.50% 2011 - 2013.....	60,879,249	XXX	60,879,249	XXX	
0200101. 83a Proj D 3.75% 2010 - 2011.....	4,772,483	XXX	4,772,483	XXX	
0200102. 83a Proj D 4.00% 2010 - 2011.....	31,872,280	XXX	31,872,280	XXX	
0200103. 83a Proj D 4.25% 2010.....	36,230,961	XXX	36,230,961	XXX	
0200104. 83a Proj MT12UD 3.75% 2014 - 2016.....	1,516,717	XXX	1,516,717	XXX	
0200105. 1994 GAR 3.50% 2013 - 2019.....	161,099	XXX	-	XXX	161,099
0200106. 1994 GAR 3.75% 2013 - 2019.....	81,772	XXX	-	XXX	81,772
0200107. 1994 GAR 4.00% 2013 - 2019.....	9,504,843	XXX	-	XXX	9,504,843
0200108. 1994 GAR 4.25% 2005 - 2019.....	7,906,044	XXX	-	XXX	7,906,044
0200109. 1994 GAR 4.50% 2004 - 2017.....	13,225,765	XXX	-	XXX	13,225,765
0200110. 1994 GAR 4.75% 1999 - 2010.....	15,438,261	XXX	-	XXX	15,438,261
0200111. 1994 GAR 5.00% 1954 - 2011.....	154,438,921	XXX	-	XXX	154,438,921
0200112. 1994 GAR 5.25% 1997 - 2010.....	49,181,438	XXX	-	XXX	49,181,438
0200113. 1994 GAR 5.50% 1981 - 2009.....	178,696,157	XXX	-	XXX	178,696,157
0200114. 1994 GAR 5.75% 2003 - 2009.....	82,320,906	XXX	-	XXX	82,320,906
0200115. 1994 GAR 6.00% 1967 - 2009.....	347,880,375	XXX	-	XXX	347,880,375
0200116. 1994 GAR 6.25% 1988 - 2002.....	95,045,365	XXX	-	XXX	95,045,365
0200117. 1994 GAR 6.50% 1968 - 2002.....	102,260,107	XXX	-	XXX	102,260,107
0200118. 1994 GAR 6.75% 1977 - 2001.....	262,084,638	XXX	-	XXX	262,084,638
0200119. 1994 GAR 7.00% 2000.....	105,703,533	XXX	-	XXX	105,703,533
0200120. 94 VA MGDB 5.00% DEF CARVM 1998.....	2,854	XXX	-	XXX	2,854
0200121. Annuity 2000, 3.75% DEF CARVM 2012-2013.....	16,539,469	XXX	16,539,469	XXX	
0200122. Annuity 2000, 4.00% DEF CARVM 2014.....	19,493,524	XXX	19,493,524	XXX	
0200123. a-2000 4.25% 2008.....	408,016	XXX	408,016	XXX	
0200124. Annuity 2000, 4.25% DEF CARVM 2010-2011.....	14,371,457	XXX	14,371,457	XXX	
0200125. Annuity 2000, 4.50% DEF CARVM 2005-2010.....	353,977,444	XXX	353,977,444	XXX	
0200126. Annuity 2000, 4.75% DEF CARVM 2004-2008.....	1,379,259,393	XXX	1,379,259,393	XXX	
0200127. Annuity 2000, 5.00% DEF CARVM 1998-2009.....	781,298,920	XXX	781,298,920	XXX	
0200128. Annuity 2000, 5.25% DEF CARVM 2001-2002.....	56,141,126	XXX	56,141,126	XXX	
0200129. a-2000 5.25% 2005 - 2006.....	136,176,146	XXX	136,176,146	XXX	
0200130. Annuity 2000, 5.50% DEF CARVM 2000-2002.....	39,225,527	XXX	39,225,527	XXX	
0200131. a-2000 5.50% 2004 - 2008.....	97,001,920	XXX	97,001,920	XXX	
0200132. a-2000 6.00% 2003 - 2009.....	6,127,129	XXX	6,127,129	XXX	
0200133. a-2000 6.25% 1999.....	3,000,072	XXX	3,000,072	XXX	
0200134. a-2000 6.50% 2002.....	8,469,894	XXX	8,469,894	XXX	
0200135. a-2000 6.75% 2001.....	2,399,871	XXX	2,399,871	XXX	
0200136. a-2000 7.00% 2000.....	2,595,969	XXX	2,595,969	XXX	
0200137. a-2000 Proj AA 3.00% 2012 - 2014.....	5,746,470	XXX	5,746,470	XXX	
0200138. a-2000 Proj AA 3.25% 2012 - 2014.....	35,927,786	XXX	35,927,786	XXX	
0200139. a-2000 Proj AA 3.50% 2010 - 2014.....	41,989,557	XXX	41,989,557	XXX	
0200140. a-2000 Proj AA 3.75% 2011 - 2014.....	231,261,767	XXX	231,261,767	XXX	
0200141. Annuity 2000, Proj AA, 4.00% IMM & DEF 2000-2014.....	967,199,296	XXX	967,199,296	XXX	
0200142. a-2000 Proj AA 4.25% 2009 - 2011.....	11,445,540	XXX	11,445,540	XXX	
0200143. a-2000 Proj AA 4.50% 2011 - 2019.....	724,210,466	XXX	724,210,466	XXX	
0200144. a-2000 Proj AA 4.75% 2009 - 2010.....	99,664,377	XXX	99,664,377	XXX	
0200145. a-2000 Proj AA 5.50% 2009.....	147,820,028	XXX	147,820,028	XXX	
0200146. Reserve Funds Under Annuity Contracts 1972 - 2019.....	4,491,729,205	XXX	4,011,708,209	XXX	480,020,996
0200147. 83a Proj MT12UD 3.25% 2014 - 2015.....	2,901,933	XXX	2,901,933	XXX	
0200148. 83a Proj MT12UD 3.50% 2014 - 2015.....	8,240,487	XXX	8,240,487	XXX	
0200149. 2012 IAR Proj G2 4.00% 2015 - 2019.....	923,922,397	XXX	923,922,397	XXX	
0200150. 2012 IAR Proj G2 3.50% 2015 - 2019.....	22,394,756	XXX	22,394,756	XXX	
0200151. 2012 IAR Proj G2 3.75% 2015 - 2019.....	145,060,728	XXX	145,060,728	XXX	
0200152. 2012 IAR 3.75% DEF 2015-2019.....	501,508,603	XXX	501,508,603	XXX	
0200153. 83a Proj MT12UD 4.00% 2014 - 2016.....	25,345,782	XXX	25,345,782	XXX	
0200154. 2012 IAR 3.50% DEF 2015-2019.....	7,810,505	XXX	7,810,505	XXX	
0200155. AG35 Fixed Index Annuity 2017-2019.....	2,435,158,569	XXX	2,435,158,569	XXX	
0200156. 2012 IAR Proj G2 2.75% 2018 - 2019.....	284,908	XXX	284,908	XXX	
0200157. 2012 IAR Proj G2 3.00% 2018 - 2019.....	2,831,133	XXX	2,831,133	XXX	
0200158. 2012 IAR Proj G2 3.25% 2018 - 2019.....	9,220,301	XXX	9,220,301	XXX	
0200159. 1994 GAR 2.00% 2018.....	27,097	XXX	-	XXX	27,097
0200160. 1994 GAR 2.75% 2018.....	27,877	XXX	-	XXX	27,877
0200161. 1994 GAR 3.00% 2018.....	48,058	XXX	-	XXX	48,058
0200162. a-2000, 5% 2008.....	35,381	XXX	35,381	XXX	
0200163. a-2012, Proj G2, 4.25% 2019.....	6,572,758	XXX	6,572,758	XXX	

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200164. 71 GAM , Proj D, 5% 1970 -1996.....	148,971	XXX	-	XXX	148,971
0200165. 71 GAM , 9.75% 1984.....	104,493	XXX	-	XXX	104,493
0200166. 1994 GAR 3.25% 2018.....	239,357	XXX	-	XXX	239,357
0200167. 71 GAM 11.25% 1984.....	24,231	XXX	-	XXX	24,231
0200168. VM-21 Base Reserves/CSV 1968 - 2019.....	4,975,309,850	XXX	4,139,629,953	XXX	835,679,897
0299997. Totals (Gross).....	25,361,213,681	XXX	20,345,029,233	XXX	5,016,184,448
0299998. Reinsurance ceded.....	680,904,100	XXX	674,255,535	XXX	6,648,565
0299999. Totals (Net).....	24,680,309,581	XXX	19,670,773,698	XXX	5,009,535,883

**Supplementary Contracts with Life Contingencies:**

0300001. 37 SA 4.00% 1965 Å 1987.....	531,948		450,608		81,340
0300002. a-1949 Modified 4.00% 1943 Å 1995.....	7,142,451		92,238		7,050,213
0300003. 83a 4.00% 1996.....	11,664		11,664		
0300004. 83a 6.00% 1997.....	376,203		376,203		
0300005. 83a 6.25% 1996 - 1999.....	5,355,586		5,355,586		
0300006. 83a 6.50% 1994 - 1997.....	6,837,095		6,837,095		
0300007. 83a 6.75% 1988 - 1997.....	6,404,702		6,404,702		
0300008. 83a 7.00% 1990 - 1995.....	3,965,676		3,965,676		
0300009. 83a 7.25% 1987 - 1995.....	2,826,375		2,826,375		
0300010. 83a 7.50% 1989 - 1992.....	213,763		213,763		
0300011. 83a 7.75% 1988 - 1992.....	2,912,673		2,912,673		
0300012. 83a 8.00% 1986 - 1991.....	982,872		982,872		
0300013. 83a 8.25% 1988 - 1991.....	3,809,905		3,809,905		
0300014. 83a 8.75% 1986 - 1989.....	2,423,038		2,423,038		
0300015. 83a 9.25% 1986.....	935,743		935,743		
0300016. 83a 9.50% 1985.....	38,035		38,035		
0300017. 83a 9.75% 1984.....	25,204		25,204		
0300018. 83a 10.50% 1985.....	5,878		5,878		
0300019. 83a 11.00% 1985.....	467,597		467,597		
0300020. 83a 11.25% 1983 - 1984.....	304,970		304,970		
0300021. 83a 13.25% 1982.....	47,504		47,504		
0300022. a-2000 4.00% 1998 - 2002.....	43,586		43,586		
0300023. a-2000 5.25% 1999 - 2007.....	39,231,361		39,231,361		
0300024. a-2000 5.50% 2000 - 2008.....	58,053,870		58,053,870		
0300025. a-2000 5.75% 1999 - 2009.....	6,828,234		6,828,234		
0300026. a-2000 6.00% 1998 - 2009.....	23,960,421		23,960,421		
0300027. a-2000 6.25% 1999.....	5,710,516		5,710,516		
0300028. a-2000 6.50% 2002.....	8,971,589		8,971,589		
0300029. a-2000 6.75% 2001.....	8,213,647		8,213,647		
0300030. a-2000 7.00% 2000.....	7,663,713		7,663,713		
0300031. a-2000 Proj AA 3.75% 2012 - 2013.....	9,751,175		9,751,175		
0300032. a-2000 Proj AA 4.00% 2013.....	52,421,640		52,421,640		
0300033. a-2000 Proj AA 4.25% 2012.....	29,832,748		29,832,748		
0300034. a-2000 Proj AA 4.50% 2011 - 2014.....	26,298,618		26,298,618		
0300035. a-2000 Proj AA 4.75% 2010 - 2011.....	13,531,104		13,531,104		
0300036. a-2000 Proj AA 5.00% 2011 - 2011.....	19,420,310		19,420,310		
0300037. a-2000 Proj AA 5.25% 2010.....	13,362,292		13,362,292		
0300038. a-2000 Proj AA 5.50% 2009.....	6,541,370		6,541,370		
0300039. 83 GAM 6.00% Imm 1995.....	2,638,297		-		2,638,297
0300040. a-2000, Proj AA 2.75% 2014.....	10,804,950		10,804,950		
0300041. 2012 IAR Proj G2 4.00% 2015 - 2019.....	266,401,418		266,401,418		
0300042. a-2000, Proj AA 3.00% 2014 - 2019.....	31,600,533		31,600,533		
0300043. 2012 IAR Proj G2 3.25% 2018.....	35,560,287		35,560,287		
0300044. 2012 IAR Proj G2 3.75% 2017.....	120,605,638		120,605,638		
0300045. 2012 IAR Proj G2 3.50% 2018.....	83,508,873		83,508,873		
0300046. A 2012, Proj G2, 4.25% 2019.....	44,787,715		44,787,715		
0300047. a-2012, Proj G2, 3.00% 2019.....	35,010,307		35,010,307		
0300048. a-2012, Proj G2, 2.25% 2019.....	9,485		9,485		
0399997. Totals (Gross).....	1,006,382,579	0	996,612,729	0	9,769,850
0399998. Reinsurance ceded.....	31,902,585		22,132,735		9,769,850
0399999. Totals (Net).....	974,479,994	0	974,479,994	0	0

**Accidental Death Benefits:**

0400001. 1926-1933 AIP for rates A-E 2.50% 1952 - 1958.....	212		212		
0400002. 1926-1933 AIP for rates A-E 3.00% 1952 - 1963.....	2,862		2,862		
0400003. 1959 ADB 4.0% 2011 - 2012.....	452,888		452,888		
0400004. 1959 ADB 3.50% 2013 - 2019.....	1,801,226		1,801,226		
0400005. 1959 ADB TABLE 4% 2008 - 2012.....	3,966		3,966		
0400006. 1959 ADB Table 3.00% 1963 - 1983.....	17,554		17,554		
0400007. 1959 ADB Table 3.50% 1974 - 1987.....	31,019		31,019		
0400008. 1959 ADB TABLE 4% 1976 - 2011.....	17,017		17,017		
0400009. 1959 ADB Table 4.50% 1972 - 2005.....	128,532		128,532		
0400010. 1959 ADB Table 5.50% 1987 - 1991.....	2,268		2,268		
0499997. Totals (Gross).....	2,457,544	0	2,457,544	0	0
0499998. Reinsurance ceded.....	776,574		776,574		



**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0499999. Totals (Net).....	1,680,970	0	1,680,970	0	0
<b>Disability - Active Lives:</b>					
0500001. 1952 Disability Study 2.50% 1957 - 1958.....	6		6		
0500002. 1952 Disability Study 3.00% 1959 - 1985.....	11,438		11,438		
0500003. 1952 Disability Study 3.50% 1974 -1987.....	24,007		24,007		
0500004. 1952 Disability Study 4.00% 1976 - 2018.....	513,668		513,668		
0500005. 1952 Disability Study 4.50% 1980 - 2007.....	2,515,258		2,515,258		
0500006. 1952 Disability Study 5.00% 1993 - 1994.....	52,550		52,550		
0500007. 1952 Disability Study 5.50% 1987 - 1992.....	97,102		97,102		
0500008. 1952 Interco Disa, Period 2*, 1980 CSO 2.50% 1999 - 2000.....	172		172		
0500009. 1952 Interco Disa, Period 2*, 1980 CSO 4.50% 1998 - 2008.....	7,415,973		7,415,973		
0500010. 1952 Interco Disa, Period 2*, 2001 CSO 3.50% 2012 - 2019.....	12,958,622		12,958,622		
0500011. 1952 Interco Disa, Period 2*, 2001 CSO 4.00% 2005 - 2012.....	60,064,475		60,064,475		
0500012. 1952 Interco Disa, Period 2*, 2001 CSO 4.50% - 2005.....	1,934,354		1,934,354		
0500013. 1952 Inter-Co Disability, 1980 CSO 4.50% 2000 - 2007.....	141		141		
0500014. 1952 Interco Disa, Period 2*, 2017 CSO 3.50% 2018 - 2019.....	6,640		6,640		
0599997. Totals (Gross).....	85,594,406	0	85,594,406	0	0
0599998. Reinsurance ceded.....	3,315,608		3,315,608		
0599999. Totals (Net).....	82,278,798	0	82,278,798	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 1952 Disability Study 3.00% 1961 - 1981.....	76,973		76,973		
0600002. 1952 Disability Study 3.50% 1974 -1987.....	57,537		57,537		
0600003. 1952 Disability Study 4.00% 1976 - 2007.....	17,497,160		17,497,160		
0600004. 1952 Disability Study 4.50% 1980 - 2005.....	3,516,895		3,516,895		
0600005. 1952 Disability Study 5.00% 1993 - 1994.....	536,903		536,903		
0600006. 1952 Disability Study 5.50% 1987 - 1992.....	455,701		455,701		
0600007. 1952 Interco Disa, Period 2*, 1980 CSO 2.50% 1999.....	273		273		
0600008. 1952 Interco Disa, Period 2*, 1980 CSO 4.50% 1998 - 1999.....	137,154		137,154		
0600009. 1952 Interco Disa, Period 2*, 2001 CSO 3.50% 2013 - 2017.....	8,037,664		8,037,664		
0600010. 1952 Interco Disa, Period 2*, 2001 CSO 4.00% 2006 - 2012.....	6,159,546		6,159,546		
0600011. 1952 Interco Disa, Period 2*, 2001 CSO 4.50% - 2005.....	404,862		404,862		
0600012. 2005 SOA GRP WAIVER (MOD), 4.50%, 1992 - 2005.....	14,463,355		-		14,463,355
0600013. 2005 SOA GRP WAIVER (MOD), 6.00%, 1945 - 1991.....	27,999,411		-		27,999,411
0600014. 1952 Interco Disa, Period 2*, 2017 CSO 3.50% - 2018 - 2019.....	1,038,503		1,038,503		
0699997. Totals (Gross).....	80,381,937	0	37,919,171	0	42,462,766
0699998. Reinsurance ceded.....	51,166,804		8,704,038		42,462,766
0699999. Totals (Net).....	29,215,133	0	29,215,133	0	0
<b>Miscellaneous Reserves:</b>					
0700001. Additional Actuarial Reserves- Asset/Liability Analysis.....	135,000,000		71,916,207		63,083,793
0700002. Earnings Enhancement Benefits.....	8,044		8,044		
0700003. Excess Cash Value.....	1,750,930		1,750,930		
0700004. For excess of valuation net premiums over corresponding gross premiums.....	1,454,594,635		1,454,594,635		
0700005. Minimum Guaranteed Death Benefit Reserve.....	42,894,483		42,894,483		
0700006. New Term Additional Reserve.....	7,900		7,900		
0700007. Miscellaneous Annuity Reserves.....	1,650,000,000		1,650,000,000		
0700008. VM-21 Stochastic Reserve.....	3,523,900,317		3,523,893,185		7,132
0799997. Totals (Gross).....	6,808,156,309	0	6,745,065,384	0	63,090,925
0799998. Reinsurance ceded.....	1,254,551,270		1,254,551,270		
0799999. Totals (Net).....	5,553,605,039	0	5,490,514,114	0	63,090,925
9999999. Totals (Net) - Page 3, Line 1.....	41,992,469,166	0	36,446,741,667	0	5,545,727,499

## EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes  No   
 1.2 If not, state which kind is issued
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes  No   
 2.2 If not, state which kind is issued
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes  No   
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes  No   
 4.1 Amount of insurance: \$.....  
 4.2 Amount of reserve: \$.....  
 4.3 Basis of reserve:  
 4.4 Basis of regular assessments:  
 4.5 Basis of special assessments:  
 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes  No   
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....  
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes  No   
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 7.3 State the amount of reserves established for this business: \$.....  
 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes  No   
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....  
 8.2 State the amount of reserves established for this business: \$.....  
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes  No   
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....  
 9.2 State the amount of reserves established for this business: \$.....  
 9.3 Identify where the reserves are reported in the blank:

## EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Variable Annuities - Individual.....	Calcualtion of Base and Rider reserves under AG43	Calculation of Base and Rider reserves using updated guidelines in VM-21	.....(662,742,719)
0100002. Variable Annuities - Group.....	Calcualtion of Base and Rider reserves under AG43	Calculation of Base and Rider reserves using updated guidelines in VM-21	.....(17,863,201)
0100003. Indexed Annuity.....	Calcualtion of Base and Rider reserves under AG43	Calculation of Base and Rider reserves using updated guidelines in VM-21	.....(1,523,106)
0199999. Subtotal (Page 7, Line 6).....	XXX.....	XXX.....	.....(682,129,026)
9999999. Total (Column 4 only).....			.....(682,129,026)

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves.....	69,143,177										610,192	68,508,530	24,455
2. Additional contract reserves (b).....	3,607,772,920										5,159,145	3,600,796,084	1,817,691
3. Additional actuarial reserves - Asset/Liability analysis.....	1,410,000,000											1,410,000,000	
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	5,086,916,097	0	0	0	0	0	0	0	0	0	5,769,337	5,079,304,614	1,842,146
8. Reinsurance ceded.....	5,080,922,205										1,701,043	5,078,979,017	242,145
9. Totals (Net).....	5,993,892	0	0	0	0	0	0	0	0	0	4,068,294	325,597	1,600,001
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims.....	1,797,415,673										89,947,885	1,707,467,788	
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	1,797,415,673	0	0	0	0	0	0	0	0	0	89,947,885	1,707,467,788	0
15. Reinsurance ceded.....	1,733,627,457										26,162,013	1,707,465,444	
16. Totals (Net).....	63,788,216	0	0	0	0	0	0	0	0	0	63,785,872	2,344	0
17. TOTALS (Net).....	69,782,108	0	0	0	0	0	0	0	0	0	67,854,166	327,941	1,600,001
18. TABULAR FUND INTEREST.....	3,014,390										3,014,390		

**DETAILS OF WRITE-INS**

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	2,929,016,932		1,538,784,826	614,347,944	120,788	775,763,374
2. Deposits received during the year.....	77,837,247		2,724,842	75,022,572	89,833	
3. Investment earnings credited to the account.....	110,598,973		72,801,384	14,239,205	3,431	23,554,953
4. Other net change in reserves.....	(2,368,165)					(2,368,165)
5. Fees and other charges assessed.....	140,445		140,445			
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	308,751,995		167,522,966	118,322,298	2,241	22,904,490
8. Other net transfers to or (from) Separate Accounts.....	(8,128,942)		(7,098,908)	(1,030,034)		
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	2,814,321,489	0	1,453,746,549	586,317,457	211,811	774,045,672
10. Reinsurance balance at the beginning of the year.....	(346,385,376)			(346,385,376)		
11. Net change in reinsurance assumed.....	227,875			227,875		
12. Net change in reinsurance ceded.....	(32,483,114)			(32,483,114)		
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(313,674,387)	0	0	(313,674,387)	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	2,500,647,102	0	1,453,746,549	272,643,070	211,811	774,045,672

## EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

### PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	15,049,477			2,918,464	1,603,729			10,229,768			297,516
1.2 Reinsurance assumed.....	12,412,748		12,409,937								2,811
1.3 Reinsurance ceded.....	89,790										89,790
1.4 Net.....	27,372,435	0	12,409,937	2,918,464	1,603,729	0	0	10,229,768	0	0	210,537
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	2,200,000		2,200,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	1,181,250		1,181,250								
2.14 Net.....	1,018,750	0	(b) 1,018,750	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	156,309,349		155,921,656						240,425		147,268
2.22 Reinsurance assumed.....	36,062,812		17,238,433	18,713,738	110,302				339		
2.23 Reinsurance ceded.....	76,781,739		76,781,331						408		
2.24 Net.....	115,590,422	0	(b) 96,378,758	(b) 18,713,738	110,302	(b) 0	(b) 0	0	(b) 240,356	(b) 0	(b) 147,268
3. Incurred but unreported:											
3.1 Direct.....	414,254,293		65,745,499				4,493,685				344,015,109
3.2 Reinsurance assumed.....	1,694,651		1,694,226								425
3.3 Reinsurance ceded.....	388,324,342		44,408,002								343,916,340
3.4 Net.....	27,624,602	0	(b) 23,031,723	(b) 0	0	(b) 0	(b) 4,493,685	0	(b) 0	(b) 0	(b) 99,194
4. Totals:											
4.1 Direct.....	587,813,119	0	223,867,155	2,918,464	1,603,729	0	4,493,685	10,229,768	240,425	0	344,459,893
4.2 Reinsurance assumed.....	50,170,211	0	31,342,596	18,713,738	110,302	0	0	0	339	0	3,236
4.3 Reinsurance ceded.....	466,377,121	0	122,370,583	0	0	0	0	0	408	0	344,006,130
4.4 Net.....	171,606,209	(a) 0	(a) 132,839,168	21,632,202	1,714,031	0	(a) 4,493,685	10,229,768	240,356	0	456,999

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....2,210,561 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

## EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

### PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	4,830,347,810		1,548,426,081	2,043,596,042	117,551,376		19,007,809	508,692,538	2,289,591		590,784,373
1.2 Reinsurance assumed.....	165,350,570		65,078,197	96,600,224	850,115				2,791,553		30,481
1.3 Reinsurance ceded.....	1,531,869,888		891,913,598	46,782,262	2,157,923		3,904,450	344,783	4,723,914		582,042,958
1.4 Net.....	(d) 3,463,828,492	0	721,590,680	2,093,414,004	116,243,568	0	15,103,359	508,347,755	357,230	0	8,771,896
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	587,813,119	0	223,867,155	2,918,464	1,603,729	0	4,493,685	10,229,768	240,425	0	344,459,893
2.2 Reinsurance assumed.....	50,170,211	0	31,342,596	18,713,738	110,302	0	0	0	339	0	3,236
2.3 Reinsurance ceded.....	466,377,121	0	122,370,583	0	0	0	0	0	408	0	344,006,130
2.4 Net.....	171,606,209	0	132,839,168	21,632,202	1,714,031	0	4,493,685	10,229,768	240,356	0	456,999
3. Amounts recoverable from reinsurers Dec. 31, current year.....	342,897,082		325,819,391	11,339,871	566,254			58,283			5,113,283
4. Liability December 31, prior year:											
4.1 Direct.....	587,544,555		247,474,676	4,635,980	1,720,310		4,493,685	9,099,164	241,824		319,878,916
4.2 Reinsurance assumed.....	53,620,250		29,693,802	23,792,481	132,165				1,309		493
4.3 Reinsurance ceded.....	449,659,598		130,681,712						2,777		318,975,109
4.4 Net.....	191,505,207	0	146,486,766	28,428,461	1,852,475	0	4,493,685	9,099,164	240,356	0	904,300
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	184,464,576		172,813,103	8,803,122	560,813			69,870	731		2,216,937
6. Incurred benefits:											
6.1 Direct.....	4,830,616,374	0	1,524,818,560	2,041,878,526	117,434,795	0	19,007,809	509,823,142	2,288,192	0	615,365,350
6.2 Reinsurance assumed.....	161,900,531	0	66,726,991	91,521,481	828,252	0	0	0	2,790,583	0	33,224
6.3 Reinsurance ceded.....	1,707,019,917	0	1,036,608,757	49,319,011	2,163,364	0	3,904,450	333,196	4,720,814	0	609,970,325
6.4 Net.....	3,285,496,988	0	554,936,794	2,084,080,996	116,099,683	0	15,103,359	509,489,946	357,961	0	5,428,249

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....809,603 in Line 1.1, \$.....809,603 in Line 1.4, \$.....809,603 in Line 6.1 and \$.....809,603 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....30,177 in Line 1.1, \$.....30,177 in Line 1.4, \$.....30,177 in Line 6.1 and \$.....30,177 in Line 6.4.

(d) Includes \$.....4,404,587 premiums waived under total and permanent disability benefits.

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	3,370,570	3,342,847	(27,723)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	3,866,983	18,013,625	14,146,642
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	7,237,553	21,356,472	14,118,919
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,194,131	6,897,598	(296,533)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	1,407,977,438	1,360,745,638	(47,231,800)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	200,553	2,752,064	2,551,511
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,422,609,675	1,391,751,772	(30,857,903)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,422,609,675	1,391,751,772	(30,857,903)

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Miscellaneous.....	200,553	2,752,064	2,551,511
2502.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	200,553	2,752,064	2,551,511

**NOTES TO THE FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies****A. Accounting Practices**

Brighthouse Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“DE SAP”) by the State of Delaware (“Delaware”) Department of Insurance (the “Department”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Delaware in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Delaware Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of DE SAP.

Delaware has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income (loss) and capital and surplus between DE SAP and NAIC SAP is as follows:

	<u>SSAP Number <sup>(1)</sup></u>	<u>Financial Statement Page</u>	<u>Financial Statement Line Number</u>	<u>For the Year Ended December 31, 2019</u>	<u>For the Year Ended December 31, 2018</u>
Net income (loss), DE SAP				\$ 1,074,447,047	\$ (1,104,028,188)
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income (loss), NAIC SAP				<u>\$ 1,074,447,047</u>	<u>\$ (1,104,028,188)</u>
				<u>December 31, 2019</u>	<u>December 31, 2018</u>
Statutory capital and surplus, DE SAP				\$ 8,746,333,741	\$ 6,730,827,460
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 8,746,333,741</u>	<u>\$ 6,730,827,460</u>

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) Common stocks of nonaffiliates are stated at fair value, with the exception of common stock in Federal Home Loan Banks, which is stated at cost.
- (4) Preferred stocks are stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.



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**NOTES TO THE FINANCIAL STATEMENTS**


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- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).
- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

**D. Going Concern**

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors****Accounting changes**

In 2019, the NAIC adopted a revised NAIC Valuation Manual (“VM 21”) as well as related changes to Actuarial Guideline 43 that govern reserve requirements for variable annuities. The new guidance is effective January 1, 2020 and allows for early adoption as of December 31, 2019.

The Company elected to adopt this new guidance as of December 31, 2019. The cumulative impact from the adoption of the revised VM 21 as of December 31, 2019 was a decrease in General Account reserves of \$682,129,025 and a decrease in Separate Account reserves of \$480,834,656, resulting in a net decrease in total liabilities and an increase in capital and surplus of \$1,162,963,681.

**Correction of errors**

During 2019, the Company discovered an error related to mortgage loan income. The correction of this error was reported as a prior period adjustment within investment income due and accrued in assets and aggregate write-ins for gains and losses in surplus. The impact of the correction was a decrease of \$16,182,003 on assets and a decrease of \$12,783,783, net of current taxes of \$3,398,221 on surplus.

**3. Business Combinations and Goodwill****A. Statutory Purchase Method**

The Company had no transactions that were accounted for as a statutory purchase during 2019 and 2018.

**B. Statutory Merger**

The Company had no statutory mergers during 2019 and 2018.

**C. Assumption Reinsurance**

The Company had no goodwill resulting from assumption reinsurance during 2019 and 2018.

**D. Impairment Loss**

The Company had no recognized impairment losses from goodwill during 2019 and 2018.

**NOTES TO THE FINANCIAL STATEMENTS****4. Discontinued Operations**

The Company had no discontinued operations during 2019 and 2018.

**5. Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2019 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	6.66%	3.25%
Residential loans	9.99%	2.00%
Commercial loans	7.83%	3.35%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the year ended December 31, 2019 was: 67.4%

(3) During 2019 and 2018, all applicable taxes, assessments and advances were included in the mortgage loan total.

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

	<u>Farm</u>	<u>Residential</u>		<u>Commercial</u>		<u>Mezzanine</u>	<u>Total</u>
		<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>		
<b>a. December 31, 2019</b>							
1. Recorded Investment (All)							
(a) Current	\$ 2,185,940,996	\$ —	\$ 2,006,361,626	\$ —	\$ 7,219,165,526	\$ 124,589,387	\$ 11,536,057,535
(b) 30-59 days past due	\$ —	\$ —	\$ 2,204,850	\$ —	\$ —	\$ —	\$ 2,204,850
(c) 60-89 days past due	\$ —	\$ —	\$ 11,114,086	\$ —	\$ —	\$ —	\$ 11,114,086
(d) 90-179 days past due	\$ —	\$ —	\$ 8,769,589	\$ —	\$ —	\$ —	\$ 8,769,589
(e) 180+ days past due	\$ 1,449,526	\$ —	\$ 13,891,176	\$ —	\$ —	\$ —	\$ 15,340,702
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ 1,449,526	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,449,526
(b) Interest accrued	\$ 151,590	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 151,590
4. Interest Reduced							
(a) Recorded investment	\$ 39,650,214	\$ —	\$ 162,573,945	\$ —	\$ 207,553,592	\$ —	\$ 409,777,751
(b) Number of loans	9	—	788	—	12	—	809
(c) Percent reduced	0.8%	—%	1.0%	—%	0.7%	—%	0.8%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 1,149,898,761	\$ —	\$ —	\$ —	\$ 6,174,218,314	\$ 124,589,387	\$ 7,448,706,462
<b>b. December 31, 2018</b>							
1. Recorded Investment (All)							
(a) Current	\$ 2,138,850,969	\$ —	\$ 1,925,891,549	\$ —	\$ 6,691,406,591	\$ 125,716,923	\$ 10,881,866,032
(b) 30-59 days past due	\$ —	\$ —	\$ 2,140,839	\$ —	\$ —	\$ —	\$ 2,140,839
(c) 60-89 days past due	\$ —	\$ —	\$ 10,376,470	\$ —	\$ —	\$ —	\$ 10,376,470
(d) 90-179 days past due	\$ —	\$ —	\$ 10,814,496	\$ —	\$ —	\$ —	\$ 10,814,496
(e) 180+ days past due	\$ —	\$ —	\$ 14,722,017	\$ —	\$ —	\$ —	\$ 14,722,017
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 90,123,001	\$ —	\$ 259,375,848	\$ —	\$ 46,485,108	\$ —	\$ 395,983,957
(b) Number of loans	19	—	1,111	—	8	—	1,138
(c) Percent reduced	1.1%	—%	1.1%	—%	1.1%	—%	1.1%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 1,254,983,559	\$ —	\$ —	\$ —	\$ 6,537,005,239	\$ 125,716,923	\$ 7,917,705,721

**NOTES TO THE FINANCIAL STATEMENTS**

(5) The Company's investment in impaired loans with or without allowance for credit losses, were as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2019							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ 1,449,526	\$ —	\$ 21,180,817	\$ —	\$ —	\$ —	\$ 22,630,343
3. Total (1+2)	\$ 1,449,526	\$ —	\$ 21,180,817	\$ —	\$ —	\$ —	\$ 22,630,343
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. December 31, 2018							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ —	\$ —	\$ 13,501,142	\$ —	\$ —	\$ —	\$ 13,501,142
3. Total (1+2)	\$ —	\$ —	\$ 13,501,142	\$ —	\$ —	\$ —	\$ 13,501,142
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(6) The Company's investment in impaired and nonaccrual loans was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2019							
1. Average recorded investment	\$ —	\$ —	\$ 16,066,646	\$ —	\$ —	\$ —	\$ 16,066,646
2. Interest income recognized	\$ —	\$ —	\$ 602,106	\$ —	\$ —	\$ —	\$ 602,106
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 33,774,851	\$ —	\$ —	\$ —	\$ 33,774,851
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 602,106	\$ —	\$ —	\$ —	\$ 602,106
b. December 31, 2018							
1. Average recorded investment	\$ —	\$ —	\$ 12,339,073	\$ —	\$ —	\$ —	\$ 12,339,073
2. Interest income recognized	\$ —	\$ —	\$ 501,909	\$ —	\$ —	\$ —	\$ 501,909
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 35,912,982	\$ —	\$ —	\$ —	\$ 35,912,982
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 132,942	\$ —	\$ —	\$ —	\$ 132,942

(7) The Company's allowance for credit losses, were as follows:

	2019	2018
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	566,034	797,351
c. Direct write-downs charged against the allowances	(566,034)	(797,351)
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	\$ —	\$ —

(8) The Company's derecognized mortgage loans as a result of foreclosure, were as follows:

	2019	2018
a. Aggregate amount of mortgage loans derecognized	\$ 2,537,833	\$ 1,223,104
b. Real estate collateral recognized	\$ 2,537,833	\$ 1,223,104
c. Other collateral recognized	\$ —	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —	\$ —

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

**NOTES TO THE FINANCIAL STATEMENTS****B. Debt Restructuring**

	<u>2019</u>	<u>2018</u>
(1) The total recorded investments in restructured loans	\$ 5,520,399	\$ 4,362,704
(2) The realized capital losses related to these loans	\$ 488,032	\$ 526,929
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —
(4) The creditor's income recognition policy for interest income on an impaired loan:		

The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

**C. Reverse Mortgages**

The Company did not have any reverse mortgages in 2019 and 2018.

**D. Loan-backed Securities**

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2019.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2019.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) The loan-backed securities for which an OTTI has been recognized during the year ended December 31, 2019, measured as the difference between amortized cost and estimated present value of projected future cash flows to be collected, were as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Estimated Fair Value at Time of OTTI	Date of Financial Statement Where Reported
17305CAE9	\$ 123,521	\$ —	\$ 123,521	\$ —	\$ —	3/31/2019
643528AC6	\$ 2,221,104	\$ 2,218,832	2,272	\$ 2,218,832	\$ 2,218,832	3/31/2019
Total			<u>\$ 125,793</u>			

The recognized OTTI shown above is all noninterest related.

- (4) At December 31, 2019, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
  - a. The aggregate amount of unrealized losses:
    1. Less than 12 Months \$ 5,755,760
    2. 12 Months or Longer \$ 10,116,702
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 Months \$ 625,761,082
    2. 12 Months or Longer \$ 760,820,731
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed and structured securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and

**NOTES TO THE FINANCIAL STATEMENTS**

forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed or structured securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.
- (2) The Company did not have any pledged assets as collateral for repurchase agreements, securities lending transactions or dollar repurchase agreements as of December 31, 2019 and 2018.
- (3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

- a. The aggregate amount of collateral received as of December 31, 2019, was as follows:

1.	<b>Securities Lending</b>	<b>Fair Value</b>
	Open <sup>(1)</sup>	\$ 1,278,811,725
	30 days or less	1,094,031,444
	31 to 60 days	682,367,875
	61 to 90 days	19,227,444
	Greater than 90 days	—
	Sub Total	<u>\$ 3,074,438,488</u>
	Securities received	—
	Total collateral received	<u><u>\$ 3,074,438,488</u></u>

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.
- b. As of December 31, 2019, the Company did not have collateral that was sold or repledged.
- c. As the Company did not have collateral that was sold or repledged, as of December 31, 2019, there is no associated information about the sources and uses of that collateral.
- (4) As of December 31, 2019, the Company did not have any security lending transactions administered by an affiliate agent in which “one-line” reporting of the reinvested collateral is used.

**NOTES TO THE FINANCIAL STATEMENTS**

## (5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2019 was as follows:

1. <u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
Open	\$ —	\$ —
30 days or less	228,358,354	228,358,354
31 to 60 days	212,561,027	212,561,027
61 to 90 days	—	—
91 to 120 days	—	—
121 to 180 days	1,064	1,064
181 to 365 days	130,641,114	131,293,873
1 to 2 years	175,105,191	178,118,563
2 to 3 years	73,624,197	74,609,560
Greater than 3 years	2,278,894,334	2,302,048,359
Total Bonds	<u>3,099,185,281</u>	<u>3,126,990,800</u>
Additional collateral reinvested		
Common stocks	75	75
Preferred stocks	15,000,004	15,000,004
Derivatives	1,843,101	1,843,101
Cash	42,771,327	42,771,327
Payables, receivables and all other, net	(13,090,066)	(13,090,066)
Total other	<u>46,524,441</u>	<u>46,524,441</u>
Security collateral received	—	—
Grand total reinvestment portfolio and security collateral	<u>\$ 3,145,709,722</u>	<u>\$ 3,173,515,241</u>
Portion of reinvestment portfolio invested in U.S.		
Treasury securities, agency securities and certain agency residential mortgage-backed securities (“RMBS”)	\$ 1,653,642,677	\$ 1,675,582,521

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

b. The bonds within the reinvestment programs consist principally of agency RMBS, U.S. government and agency securities, U.S. and foreign corporate securities, and asset-backed securities (“ABS”). If the securities on loan or the structured securities or corporate securities within the reinvestment portfolio become less liquid, the Company has U.S government and agency securities within the reinvestment portfolio and the liquidity resources of most of its General Account available to meet any potential cash demand when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2019.

## F-I. Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2019.

## J. Real Estate

(1) For the years ended December 31, 2019 and 2018, the Company did not recognize any impairment losses.

(2) a) The Company had properties classified as held-for-sale of \$2,080,477 as of December 31, 2019. The Company had no properties classified as held-for-sale as of December 31, 2018.

b) For the years ended December 31, 2019 and 2018, the gain/(loss) on real estate sales was \$1,860 and \$219,612, respectively.

(3) There were no changes during the year in the Company’s plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

**NOTES TO THE FINANCIAL STATEMENTS****K. Investments in Low-Income Housing Tax Credits (“LIHTC”)**

- (1) Number of remaining years for unexpired tax credits: 5 years (2024) Required holding period: 9 years (2028).
- (2) The company did not recognize LIHTC tax benefits for the years ended December 31, 2019 and 2018, respectively.
- (3) Total LIHTC investments were \$16,700,061 and \$22,038,433 as of December 31, 2019 and 2018, respectively.
- (4) There were no LIHTC properties currently subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the total admitted assets.
- (6-7) The Company did not record impairments on its LIHTC investments during 2019.

**L. Restricted Assets****(1) Restricted Assets (Including Pledged)**

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted										Percentage	
	2019					(6)	(7)	(8)	(9)	(10)	(11)	
	(1)	(2)	(3)	(4)	(5)							
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2019 (1 plus 3)	December 31, 2018	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%	
Collateral held under security lending agreements	2,031,095,268	—	—	—	2,031,095,268	3,042,570,081	(1,011,474,813)	—	2,031,095,268	1.14	1.14	
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—	
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—	
Federal Home Loan Bank (“FHLB”) capital stock	38,800,000	—	—	—	38,800,000	64,050,000	(25,250,000)	—	38,800,000	0.02	0.02	
On deposit with states	6,835,711	—	—	—	6,835,711	11,762,416	(4,926,705)	—	6,835,711	—	—	
On deposit with other regulatory bodies	34,753,520	—	—	—	34,753,520	34,753,520	—	—	34,753,520	0.02	0.02	
Pledged collateral to FHLB (including assets backing funding agreements)	1,932,431,594	—	—	—	1,932,431,594	2,322,702,481	(390,270,887)	—	1,932,431,594	1.08	1.09	
Pledged as collateral not captured in other categories	1,307,883,442	—	—	—	1,307,883,442	990,522,957	317,360,485	—	1,307,883,442	0.73	0.74	
Other restricted assets	11,948,586,488	—	—	—	11,948,586,488	10,767,441,319	1,181,145,169	—	11,948,586,488	6.68	6.73	
<b>Total restricted assets</b>	<b>\$17,300,386,023</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17,300,386,023</b>	<b>\$17,233,802,774</b>	<b>\$ 66,583,249</b>	<b>\$ —</b>	<b>\$ 17,300,386,023</b>	<b>9.67%</b>	<b>9.74%</b>	

(a) Subset of column 1.

(b) Subset of column 3.

**NOTES TO THE FINANCIAL STATEMENTS**

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2019							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2019 (1 plus 3)	December 31, 2018	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Derivatives Collateral	\$ 1,257,345,076	\$ —	\$ —	\$ —	\$ 1,257,345,076	\$ 917,750,425	\$ 339,594,651	\$ 1,257,345,076	0.70%	0.71%
Reinsurance Agreement - Securities Pledged	50,538,366	—	—	—	50,538,366	72,772,532	(22,234,166)	50,538,366	0.03	0.03
<b>Total</b>	<b>\$ 1,307,883,442</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1,307,883,442</b>	<b>\$ 990,522,957</b>	<b>\$ 317,360,485</b>	<b>\$ 1,307,883,442</b>	<b>0.73%</b>	<b>0.74%</b>

(a) Subset of column 1.

(b) Subset of column 3.

(3) Details of Other Restricted Assets, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2019							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2019 (1 plus 3)	December 31, 2018	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Assets held in trust to support reinsurance agreements	\$ 4,133,344,253	\$ —	\$ —	\$ —	\$ 4,133,344,253	\$ 3,320,621,873	\$ 812,722,380	\$ 4,133,344,253	2.31%	2.33%
Assets held in the custodial account titled "Superintendent of New York Department of Financial Services in trust of the security of the New York Policies of Brighthouse Life Insurance Company"	7,815,242,235	—	—	—	7,815,242,235	7,446,819,446	368,422,789	7,815,242,235	4.37	4.40
<b>Total</b>	<b>\$ 11,948,586,488</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 11,948,586,488</b>	<b>\$ 10,767,441,319</b>	<b>\$ 1,181,145,169</b>	<b>\$ 11,948,586,488</b>	<b>6.68%</b>	<b>6.73%</b>

(a) Subset of column 1.

(b) Subset of column 3.

(4) The Company's collateral received and reflected as assets at December 31, 2019, were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 1,707,247,556	\$ 1,707,305,189	2.4%	2.5%
Schedule D, Part 1	2,708,169,444	2,736,032,356	3.8	3.9
Schedule D, Part 2, Section 1	15,000,004	15,000,004	—	—
Schedule D, Part 2, Section 2	75	75	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	(11,246,965)	(11,246,965)	—	—
<b>Total Collateral Assets</b>	<b>\$ 4,419,170,114</b>	<b>\$ 4,447,090,659</b>	<b>6.2%</b>	<b>6.4%</b>

\* Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

\*\*\* Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 4,347,898,889	7.2%

\* Column 1 divided by Liability Page, Line 26 (Column 1)

#### M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2019.

#### N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.



**NOTES TO THE FINANCIAL STATEMENTS****O. 5GI Securities**

The Company's 5GI Securities, as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2019	2018	2019	2018	2019	2018
Bonds - AC <sup>(1)</sup>	1	2	\$ 27,554,800	\$ 9,192,144	\$ 28,166,857	\$ 9,148,127
LB&SS - AC	—	5	—	5,742,288	—	6,000,253
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV <sup>(2)</sup>	—	—	—	—	—	—
<b>Total</b>	<b>1</b>	<b>7</b>	<b>\$ 27,554,800</b>	<b>\$ 14,934,432</b>	<b>\$ 28,166,857</b>	<b>\$ 15,148,380</b>

<sup>(1)</sup> AC - Amortized Cost

<sup>(2)</sup> FV - Fair Value

**P. Short Sales**

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2019.

The Company did not have any settled short sale transactions during the year ended December 31, 2019.

**Q. Prepayment Penalty and Acceleration Fees**

During the year ended December 31, 2019, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	General Account	Separate Account
Number of CUSIPs	117	56
Aggregate Amount of Investment Income	\$ 27,750,605	\$ 3,281,556

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.
- B. The Company recognized write-downs and recorded adjustments totaling \$19,262,724 and \$25,090,868 on investments in joint ventures, partnerships and LLCs during the years ended December 31, 2019 and December 31, 2018, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

**7. Investment Income**

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- B. The total amount excluded: None.

**8. Derivative Instruments****Overview**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. Certain of the Company's OTC derivatives are cleared and settled through central clearing counterparties ("OTC-cleared"), while others are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses a variety of derivatives, including swaps, forwards, futures and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs). The Company uses covered call options as income generation derivatives to generate additional income or return with bonds as the covering asset.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional

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**NOTES TO THE FINANCIAL STATEMENTS**

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income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives and exchange-traded futures are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, *Derivatives* ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds, mortgage loans, funding agreements, guaranteed interest contracts and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Mortgage loans are carried at amortized cost; therefore, the derivatives hedging mortgage loans are also carried at amortized cost. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss), with the exception of exchange-traded futures. Exchange-traded futures are carried at the amount of cash deposits outstanding placed with futures brokers and changes in variation margin are reported in change in net unrealized capital gains (losses).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Income generation derivatives are valued in a manner consistent with the covering assets. Since bonds are generally carried at amortized cost, income generation derivatives are carried at amortized cost if the original duration of the derivatives is greater than one year. If the original duration of the derivatives is less than one year, the income generation derivatives are carried at cost.

Upon exercise of an income generation derivative, the gain or loss is transferred to the IMR if the covering asset is subject to the IMR. If the income generation derivative expires, the gain from the remaining unamortized premium received on the derivative is realized but is subject to the IMR.

The Company reports the unsettled accrual activity of the equity leg of its total rate of return swaps in change in net unrealized capital gains (losses) and in net realized capital gains (losses) upon settlement with the offsetting changes recorded as a derivative asset or liability.

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**NOTES TO THE FINANCIAL STATEMENTS**

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**Types of Derivatives*****Interest Rate Derivatives***

The Company uses a variety of interest rate derivatives to reduce its exposure to changes in interest rates, including interest rate swaps, caps, swaptions, and interest rate forwards.

Interest rate swaps are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. In an interest rate swap, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to an agreed notional amount. In certain instances, the Company may lock in the economic impact of existing interest rate swaps by entering into offsetting positions. See Schedule DB, Part A.

Interest rate caps are purchased by the Company primarily to protect its floating rate liabilities against rises in interest rates above a specified level and against interest rate exposure arising from duration mismatches between assets and liabilities. At the outset of the contract, the Company pays a premium for the right to receive the cash payments equal to the excess of the market rate over the strike price multiplied by the notional amount, if the observed reference interest rate is above the strike level of the cap on the applicable reset date. In certain instances, the Company may lock in the economic impact of existing purchased caps by entering into offsetting written caps. See Schedule DB, Part A.

Swaptions are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. A swaption is an option to enter into a swap with a forward starting effective date. The Company pays a premium for purchased swaptions and receives a premium for written swaptions. See Schedule DB, Part A.

Interest Rate forwards are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. An interest rate forward is an agreement between parties to exchange a future settlement amount based on a predetermined notional amount and forward interest rate. See Schedule DB, Part A.

***Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances, the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

***Credit Derivatives***

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments.

In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

***Equity Market Derivatives***

The Company uses a variety of equity derivatives to reduce its exposure to equity market risk, including equity index options, equity variance swaps, exchange-traded equity futures and total rate of return swaps.

Equity index options are used by the Company to primarily hedge minimum guarantee liabilities embedded in certain variable annuity products offered by the Company and to hedge certain invested assets against adverse changes in equity indices. In an equity index option transaction, the Company enters into contracts to buy or sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. Certain of these contracts may also contain settlement provisions linked to interest rates. In certain instances,

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**NOTES TO THE FINANCIAL STATEMENTS**

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the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Equity variance swaps are used by the Company primarily to hedge minimum guarantees embedded in certain variable annuity products offered by the Company. In an equity variance swap, the Company agrees with another party to exchange amounts in the future, based on changes in equity volatility over a defined period. These instruments are reported as equity forwards in Schedule DB, Part A.

Total rate of return swaps are swaps whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and LIBOR, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date. Total rate of return swaps are used by the Company to hedge liabilities embedded in certain variable annuity products offered by the Company. See Schedule DB, Part A.

**Fair Value Hedges**

The Company designates and accounts for the following as fair value hedges when they have met the effectiveness requirements of SSAP 86: (i) interest rate swaps to convert fixed rate assets to floating rate assets; and (ii) interest rate swaps to convert fixed rate liabilities to floating rate liabilities.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2019 there were no gains or losses reported in net unrealized capital gains (losses) related to fair value derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation. For the year ended December 31, 2018 there net gains of \$10,321,371 reported in change in net unrealized capital gains (losses) related to fair value derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation. As of December 31, 2019, the Company did not hold any qualifying fair value hedges.

**Cash Flow Hedges**

The Company designates and accounts for the following as cash flow hedges when they have met the effectiveness requirements of SSAP 86: (i) foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets and liabilities; (ii) interest rate swaps to convert floating rate assets to fixed rate assets and (iii) interest rate swaps and forwards to hedge the forecasted purchases of fixed rate investments.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2019, there were no gains or losses related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation. For the year ended December 31, 2018, there were net gains of \$2,008,471 related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2019 and 2018, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions, other than the receipt of payment of variable interest payments, for December 31, 2019 and 2018.

**Non-qualifying Derivatives**

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) interest rate swaps, swaptions, forwards, and purchased caps and floors to economically hedge its exposure to interest rates; (ii) inflation swaps to reduce risk generated from inflation-indexed assets; (iii) foreign currency forwards and swaps to economically hedge its exposure to adverse movements in exchange rates; (iv) credit default swaps to economically hedge its exposure to adverse movements in credit; (v) equity index options to hedge certain invested assets against adverse changes in equity indices; and (vi) equity index options, equity variance swaps, total rate of return swaps and interest rate swaps and swaptions to economically hedge minimum guarantees embedded in certain variable annuity products offered by the Company.

**Derivatives for Other than Hedging Purposes**

The Company enters into the following derivatives for other than hedging purposes under SSAP 86: (i) credit default swaps used in RSATs; and (ii) covered call options for income generation.

**Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

**NOTES TO THE FINANCIAL STATEMENTS**

The table below summarizes the collateral pledged by the Company in connection with its OTC and exchange-traded derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2019	2018	2019	2018	2019	2018
<b>Initial Margin:</b>						
OTC-cleared	\$ —	\$ —	\$ 95,437,137	\$ 73,911,208	\$ 95,437,137	\$ 73,911,208
<b>Variation Margin:</b>						
OTC-bilateral	—	—	1,161,778,989	770,039,422	1,161,778,989	770,039,422
OTC-cleared	128,948	63,654,524	—	—	128,948	63,654,524
<b>Total OTC</b>	<b>\$ 128,948</b>	<b>\$ 63,654,524</b>	<b>\$ 1,257,216,126</b>	<b>\$ 843,950,630</b>	<b>\$ 1,257,345,074</b>	<b>\$ 907,605,154</b>
<b>Initial Margin:</b>						
Futures <sup>(3)</sup>	\$ —	\$ —	\$ —	\$ 10,145,269	\$ —	\$ 10,145,269

<sup>(1)</sup> Cash collateral pledged for OTC-cleared is reported in aggregate write-ins for invested assets as cash collateral pledged on derivatives.

<sup>(2)</sup> Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

<sup>(3)</sup> Cash collateral pledged on exchange-traded futures is reported in derivatives within assets and not as a restricted asset.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2019	2018	2019	2018	2019	2018
<b>Initial Margin:</b>						
OTC-bilateral	\$ —	\$ —	\$ —	\$ 23,261,760	\$ —	\$ 23,261,760
<b>Variation Margin:</b>						
OTC-bilateral	1,189,425,000	1,354,494,034	588,245,469	115,515,374	1,777,670,469	1,470,009,408
OTC-cleared	84,035,393	16,394,195	—	—	84,035,393	16,394,195
<b>Total OTC</b>	<b>\$ 1,273,460,393</b>	<b>\$ 1,370,888,229</b>	<b>\$ 588,245,469</b>	<b>\$ 138,777,134</b>	<b>\$ 1,861,705,862</b>	<b>\$ 1,509,665,363</b>

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

<sup>(2)</sup> Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

Certain of the Company's derivative contracts require premiums to be paid at a series of specified future dates over the life of the contract or at maturity. The discounted value of these future settled premiums is included in the measurement of the estimated fair value of each derivative along with all other contractual cash flows.

The table below summarizes the net amount of undiscounted future settled premium payments (receipts), by year, as of December 31, 2019:

Fiscal Year	Net Undiscounted Future Settled Premium Payments (Receipts)
2020	\$ 904,882,321
2021	342,142,981
2022	151,104,559
2023	130,589,745
Thereafter	5,520,034
<b>Total</b>	<b>\$ 1,534,239,640</b>

**NOTES TO THE FINANCIAL STATEMENTS**

The following table summarizes the estimated fair value of the Company's derivatives with future settled premiums and the estimated fair value impact thereof as of December 31:

	<u>2019</u>	<u>2018</u>
Net undiscounted future premium payments (receipts)	\$ 1,534,239,640	\$ 2,259,595,442
Estimated fair value of derivative net assets (liabilities), including discounted future premiums	\$ (1,468,331,168)	\$ (1,114,352,323)
Estimated fair value of derivative net assets (liabilities), excluding discounted future premiums	\$ 32,162,444	\$ 986,694,677

**9. Income Taxes**

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	<b>December 31, 2019</b>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ 2,455,695,694	\$ 257,874,075	\$ 2,713,569,769
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	2,455,695,694	257,874,075	2,713,569,769
DTA nonadmitted	(1,150,103,363)	(257,874,075)	(1,407,977,438)
Subtotal net admitted DTA	1,305,592,331	—	1,305,592,331
DTL	(665,959,899)	—	(665,959,899)
Net admitted DTA/(Net DTL)	<u>\$ 639,632,432</u>	<u>\$ —</u>	<u>\$ 639,632,432</u>
	<b>December 31, 2018</b>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ 2,143,129,224	\$ 381,248,931	\$ 2,524,378,155
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	2,143,129,224	381,248,931	2,524,378,155
DTA nonadmitted	(979,496,707)	(381,248,931)	(1,360,745,638)
Subtotal net admitted DTA	1,163,632,517	—	1,163,632,517
DTL	(285,320,721)	—	(285,320,721)
Net admitted DTA/(Net DTL)	<u>\$ 878,311,796</u>	<u>\$ —</u>	<u>\$ 878,311,796</u>
	<b>Change</b>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ 312,566,470	\$ (123,374,856)	\$ 189,191,614
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	312,566,470	(123,374,856)	189,191,614
DTA nonadmitted	(170,606,656)	123,374,856	(47,231,800)
Subtotal net admitted DTA	141,959,814	—	141,959,814
DTL	(380,639,178)	—	(380,639,178)
Net admitted DTA/(Net DTL)	<u>\$ (238,679,364)</u>	<u>\$ —</u>	<u>\$ (238,679,364)</u>

**NOTES TO THE FINANCIAL STATEMENTS**Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	<b>December 31, 2019</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	639,632,432	—	639,632,432
1. Adjusted gross DTA expected to be realized following the balance sheet date	639,632,427	—	639,632,427
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	1,216,084,727
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	665,959,899	—	665,959,899
DTA admitted as the result of application of SSAP 101 total	<u>\$ 1,305,592,331</u>	<u>\$ —</u>	<u>\$ 1,305,592,331</u>

	<b>December 31, 2018</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	878,311,796	—	878,311,796
1. Adjusted gross DTA expected to be realized following the balance sheet date	1,076,977,758	—	1,076,977,758
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	878,311,796
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	285,320,721	—	285,320,721
DTA admitted as the result of application of SSAP 101 total	<u>\$ 1,163,632,517</u>	<u>\$ —</u>	<u>\$ 1,163,632,517</u>

	<b>Change</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(238,679,364)	—	(238,679,364)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(437,345,331)	—	(437,345,331)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	337,772,931
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	380,639,178	—	380,639,178
DTA admitted as the result of application of SSAP 101 total	<u>\$ 141,959,814</u>	<u>\$ —</u>	<u>\$ 141,959,814</u>

	<b>December 31, 2019</b>	<b>December 31, 2018</b>
RBC percentage used to determine recovery period and threshold limitation amount	1034%	841%
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 8,924,399,296	\$ 6,249,769,776

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2019 and December 31, 2018.

C. Current income taxes incurred consisted of the following major components:

	<b>December 31, 2019</b>	<b>December 31, 2018</b>
Federal	\$ 39,394,145	\$ (159,755,599)
Foreign	687,455	329,072
Subtotal	40,081,600	(159,426,527)
Federal income tax on net capital gains/(losses)	69,319,240	—
Federal and foreign income taxes incurred	<u>\$ 109,400,840</u>	<u>\$ (159,426,527)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

The changes in the main components of deferred income tax amounts were as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>Change</u>
DTA:			
Ordinary:			
Discounting of unpaid losses	\$ —	\$ —	\$ —
Unearned premium reserve	—	—	—
Policyholder reserves	921,486,739	1,008,747,380	(87,260,641)
Investments	—	—	—
Deferred acquisition costs	199,961,923	207,387,970	(7,426,047)
Policyholder dividends accrual	—	—	—
Fixed assets	—	—	—
Compensation and benefits accrual	3,700,757	3,904,193	(203,436)
Pension accrual	—	—	—
Receivables - nonadmitted	—	—	—
Net operating loss carryforward	641,430,923	621,006,319	20,424,604
Tax credit carryforwards	107,936,403	63,875,250	44,061,153
Other (including items <5% of total ordinary tax assets)	4,379,230	73,370,017	(68,990,787)
Ceding commissions	113,270,458	113,270,465	(7)
Nonadmitted assets	2,364,956	2,584,452	(219,496)
Tax intangibles	17,617,508	48,983,178	(31,365,670)
Unrealized capital gains (losses)	443,546,797	—	443,546,797
Subtotal	<u>2,455,695,694</u>	<u>2,143,129,224</u>	<u>312,566,470</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(1,150,103,363)</u>	<u>(979,496,707)</u>	<u>(170,606,656)</u>
Admitted ordinary DTA	<u>1,305,592,331</u>	<u>1,163,632,517</u>	<u>141,959,814</u>
Capital:			
Investments	256,529,991	381,248,931	(124,718,940)
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax assets)	—	—	—
Other assets	1,344,084	—	1,344,084
Subtotal	<u>257,874,075</u>	<u>381,248,931</u>	<u>(123,374,856)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(257,874,075)</u>	<u>(381,248,931)</u>	<u>123,374,856</u>
Admitted capital DTA	<u>—</u>	<u>—</u>	<u>—</u>
Admitted DTA	<u>\$ 1,305,592,331</u>	<u>\$ 1,163,632,517</u>	<u>\$ 141,959,814</u>
DTL:			
Ordinary			
Investments	\$ (627,292,834)	\$ (234,752,921)	\$ (392,539,913)
Fixed assets	—	—	—
Deferred and uncollected premiums	(26,984,169)	(33,297,772)	6,313,603
Policyholder reserves	—	—	—
Other (including items <5% of total ordinary tax liabilities)	—	—	—
Other liabilities	(11,531,847)	(5,347,852)	(6,183,995)
Separate Account adjustments	(151,049)	(11,922,176)	11,771,127
Subtotal	<u>(665,959,899)</u>	<u>(285,320,721)</u>	<u>(380,639,178)</u>
Capital:			
Investments	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax liabilities)	—	—	—
Subtotal	<u>—</u>	<u>—</u>	<u>—</u>
DTL	<u>\$ (665,959,899)</u>	<u>\$ (285,320,721)</u>	<u>\$ (380,639,178)</u>
Net DTA/ (DTL)	<u>\$ 639,632,432</u>	<u>\$ 878,311,796</u>	<u>\$ (238,679,364)</u>
		Change in nonadmitted DTA	47,231,800
		Tax effect of unrealized gains (losses)	(46,230,854)
		Income tax effect of change in unrealized gains (losses)	(121,798,632)
		Change in net DTA	<u>\$ (359,477,050)</u>



**NOTES TO THE FINANCIAL STATEMENTS**

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	<b>December 31, 2019</b>
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ 442,253,127
Net realized capital gains (losses) @ 21%	(170,376,391)
Tax effect of:	
Separate Account dividend received deduction	(36,629,488)
Tax credits	(27,806,707)
Reinsurance Ceding Commission	(15,991,976)
Prior years adjustments and accruals	(5,784,697)
Prior period adjustment in surplus	(3,398,221)
Tax exempt income	(2,065,015)
Interest maintenance reserve	(1,104,513)
Nondeductible expenses	60,976
Change in nonadmitted assets	219,496
Other	14,104,978
Revaluation of pre-separation tax position	24,009,473
Uncertain tax positions	56,696,011
Cumulative effect of changes in accounting principles	191,292,616
Total statutory income taxes (benefit)	<u>\$ 465,479,669</u>
Federal and foreign income taxes incurred including tax on realized capital gains	\$ 109,400,840
Change in net DTA	359,477,050
Prior years adjustments in surplus	(3,398,221)
Total statutory income taxes (benefit)	<u>\$ 465,479,669</u>

- E. (1) As of December 31, 2019, the Company had net operating loss carryforward of the following:

<b>Year of expiration</b>	<b>Net Operating Loss carryforwards</b>
2032	\$ 2,458,379,959
Indefinite	596,053,008
	<u>\$ 3,054,432,967</u>

The Company had no net capital loss carryforward.

The Company had tax credit carryforwards which will expire as follows:

<b>Year of expiration</b>	<b>Tax credit carryforwards</b>
2022 - 2026	\$ 17,316,343
2027 - 2031	42,144,096
2032 - 2036	48,475,964
	<u>\$ 107,936,403</u>

- (2) The Company had no Federal income taxes available at December 31, 2019 for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2019.
- F. (1) The Company’s Federal income tax return is consolidated with the following entities:

Brighthouse Life Insurance Company of NY  
Brighthouse Reinsurance Company of Delaware

- (2) The Consolidating Companies have in place a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, and provides that members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.
- G. As of December 31, 2019, the Company had a liability for unrecognized tax benefits of \$34,478,201. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the twelve month period ending December 31, 2020 cannot be made.
- H. Repatriation Transition Tax (“RTT”)

As of December 31, 2019, the Company did not owe any RTT.

**NOTES TO THE FINANCIAL STATEMENTS**

## I. Alternative Minimum Tax (“AMT”) Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

**10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties**

A-C. On March 25, 2019, the Company issued a \$411,670,000 surplus note to Brighthouse Holdings, LLC, its parent, in exchange for cash.

On March 28, 2019, the Company paid a cash capital contribution of \$75,000,000 to Brighthouse Life Insurance Company of NY.

As of October 4, 2019, Brighthouse Reinsurance Company of Delaware’s board of directors approved a dividend in cash and/or invested assets up to \$600,000,000. The entire amount of this dividend was approved by the Department on December 30, 2019 and is reflected as a receivable from parent, subsidiaries and affiliates as of December 31, 2019. The accrual of this receivable was recorded as an increase to unrealized capital gains of \$600,000,000.

The Company received an ordinary cash dividend of \$27,700,000 from its subsidiary, Brighthouse Life Insurance Company of NY, on December 20, 2019.

D. The Company had \$663,619,032 receivable and \$94,417,517 payable with affiliates as of December 31, 2019. Included in the receivable with affiliates is a \$600,000,000 receivable from Brighthouse Reinsurance Company of Delaware for a dividend as described in Note 10 A-C. The Company had \$50,366,312 receivable and \$101,350,653 payable with affiliates as of December 31, 2018. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company’s or any affiliate’s assets or liabilities, except as noted in 14A.

F. The Company is a party to a service agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC., which is a wholly-owned subsidiary of Brighthouse Financial, Inc. (“Brighthouse”). Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company’s admitted assets.

J. The Company did not recognize any impairments for investments in any applicable SCA during the twelve months ended December 31, 2019.

K. The Company has no investments in foreign insurance subsidiaries.

L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2019.

M. The Company did not have any applicable SCA investments, as of December 31, 2019.

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2019.

## O. SCA or SSAP 48 Entity Loss Tracking

SCA or SSAP 48 Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Reported Value
Blackstone Real Estate Partners VI (Genworth)	\$ 407,199	\$ (193,975)	\$ (445,384)	Yes	\$ —

**NOTES TO THE FINANCIAL STATEMENTS****11. Debt**

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2019.

B. Federal Home Loan Bank Agreements

(1) The Company is a member of the FHLB of Atlanta. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. At December 31, 2019, the Company holds stock of the FHLB of Atlanta, Boston, Des Moines and Pittsburgh and maintains advances with the FHLB of Boston, Des Moines and Pittsburgh. It is part of the Company's strategy to utilize these funds as a source of contingent liquidity as well as for spread margin businesses. The Company has determined the actual or estimated maximum borrowing capacity as \$17,744,515,408. The Company calculated this amount in accordance with FHLB of Atlanta regulatory and or FHLB specific borrowing limits.

(2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2019		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	15,000,000	15,000,000	—
Activity stock	23,800,000	23,800,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 38,800,000</u>	<u>\$ 38,800,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 17,744,515,408	\$ 17,744,515,408	\$ —

	December 31, 2018		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	40,250,000	40,250,000	—
Activity stock	23,800,000	23,800,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 64,050,000</u>	<u>\$ 64,050,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 16,358,947,542	\$ 16,358,947,542	\$ —

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2019 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 15,000,000	\$ 15,000,000	\$ —	\$ —	\$ —	\$ —

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2019		
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total collateral pledged - total General and Separate Accounts	\$ 2,107,834,230	\$ 1,932,431,594	\$ 595,000,000
Total collateral pledged - General Account	\$ 2,107,834,230	\$ 1,932,431,594	\$ 595,000,000
Total collateral pledged - Separate Account	\$ —	\$ —	\$ —
	<b>December 31, 2018</b>		
Total collateral pledged - General and Separate Accounts	\$ 2,380,024,755	\$ 2,322,702,481	\$ 595,000,000

**NOTES TO THE FINANCIAL STATEMENTS**

b. Maximum amount pledged during the reporting period ended:

	December 31, 2019		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - total General and Separate Accounts	\$ 2,380,024,755	\$ 2,322,702,481	\$ 595,000,000
2. Maximum collateral pledged - General Account	\$ 2,380,024,755	\$ 2,322,702,481	\$ 595,000,000
3. Maximum collateral pledged - Separate Account	\$ —	\$ —	\$ —
	December 31, 2018		
4. Maximum collateral pledged - total General and Separate Accounts	\$ 3,293,055,734	\$ 3,250,945,684	\$ 595,000,000

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2019			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>
	December 31, 2018			
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2019		
	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—
Other	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	—
Funding agreements	no
Other	—

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

As of December 31, 2019, the Company did not have any material employee benefit plan obligations.

**13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations**

- (1) The Company's capital is comprised of 4,000 shares of common stock authorized, of which 3,000 shares are issued and outstanding, at \$25,000 per share par value.
- (2) The Company has no preferred capital stock.
- (3) Under Delaware State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay stockholder dividends to its stockholders as long as the amount of the dividend, when aggregated with all other dividends in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders as of the end of the immediately preceding calendar year or (ii) its statutory net gain from operations for the immediately preceding calendar year (excluding realized capital gains), not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its stockholders in excess of the greater of such two amounts only if it files notice of its declaration of such a dividend and the amount thereof with the Delaware Commissioner of Insurance (the

**NOTES TO THE FINANCIAL STATEMENTS**

“Commissioner”) and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds earned surplus (defined as unassigned funds (surplus)), as of the last filed annual statutory statement requires insurance regulatory approval. Under Delaware State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2019, the Company could pay its parent a stockholder dividend in 2020 of \$2,065,885,502 without required prior approval of the Commissioner.

- (4) The Company paid no dividends in 2019 and 2018.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions on unassigned funds (surplus).
- (7) There were no advances on surplus.
- (8) The Company did not hold any of its own stock or SCA companies for special purposes.
- (9) There were no changes in the balance of special surplus funds from the prior year.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$1,354,610,723 at December 31, 2019.
- (11) The Company issued the following surplus debentures or similar obligations:

Note	Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest and/or Principal Paid Current Year	Total Interest and/or Principal Paid	Unapproved Interest and/or Principal	Date of Maturity
1	9/28/2018	7.800%	\$200,000,000	\$ 200,000,000	\$ 15,600,000	\$ 15,600,000	\$ 4,030,000	9/28/2058
2	12/21/2018	8.150%	\$200,000,000	\$ 200,000,000	\$ 12,541,944	\$ 12,541,944	\$ 4,210,833	12/21/2058
3	3/25/2019	8.070%	\$411,670,000	\$ 411,670,000	\$ —	\$ —	\$ 25,470,023	3/25/2059

The surplus notes included in the table above are owned by Brighthouse Holdings, LLC.

The surplus notes are subordinate in right of payment to the claims of policyholders, claimants and beneficiaries and to all other classes of creditors. The surplus notes have the following restrictions on payment:

Each payment of principle and interest on the surplus notes may be made only with the prior written approval of the Commissioner.

- (12) There were no restatements due to prior quasi reorganizations.
- (13) The effective date of the Company’s quasi reorganizations was October 1, 2017.

**14. Liabilities, Contingencies and Assessments****A. Contingent Commitments**

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$1,473,722,747 at December 31, 2019.
- (2) At December 31, 2019, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) <sup>(1)</sup>	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided a guarantee to Northstar Bermuda on behalf of MetLife International Insurance Ltd. (“MIIL”) that is triggered if MIIL cannot pay claims because of insolvency, liquidation or rehabilitation.	\$ —	Expense	Life insurance coverage in-force, representing the maximum potential obligation under this guarantee, was \$121,996,283 at December 31, 2019.	The Company has made no payments on the guarantee since inception.

**NOTES TO THE FINANCIAL STATEMENTS**

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) <sup>(1)</sup>	(3) Ultimate financial statement impact if action under the guarantee is required.	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has guaranteed the obligations of Brighthouse Assignment Company ("BAC") to payees under certain qualified assignment contracts that were transferred to BAC pursuant to a transfer agreement in 2007.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition.	Investments in SCA	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company believes that it is unlikely any material payments under these indemnities, guarantees, or commitments will have to be made.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company and various affiliates ("Contributors") contributed real property (or interests in real property) to MetLife Core Plus Partners ("MCPP") pursuant to a contribution agreement. In exchange, the Contributors received limited liability company interests in MCPP Owners. On December 28, 2015, New York State Common Retirement Fund (CRF) purchased a 49.9% interest in MCPP pursuant to an acquisition agreement. MCPP Owners retained a 50.1% interest in MCPP. Under the contribution agreement, the Company is obligated to pay certain potential costs up to a specified limit, as outlined in a tenant lease agreement, for one of the contributed properties. The Company has agreed to hold the other partners within MCPP Owners harmless from any such potential payment. Additionally, MCPP Owners has agreed to hold MCPP and CRF harmless from any obligation as well.	\$1,450,000	Expense	\$5,500,000	The Company has made no payments on the guarantee since inception.
Total	\$ 1,450,000		\$ 127,496,283	

<sup>(1)</sup> SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R")

**NOTES TO THE FINANCIAL STATEMENTS**

(3) At December 31, 2019, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 127,496,283
b. Current liability recognized in financial statement:	
1. Noncontingent liabilities	\$ —
2. Contingent liabilities	\$ 1,450,000
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$ —
2. Joint venture	—
3. Dividends to stockholders (capital contribution)	—
4. Expense	127,496,283
5. Other	—
6. Total (Should equal (3)a.)	<u><u>\$ 127,496,283</u></u>

**B. Assessments**

As of December 31, 2019, the Company had a \$16,200,000 liability for retrospective premium-based guaranty fund assessments and a \$15,115,358 asset for the related premium tax offset. As of December 31, 2018, the Company had a \$16,400,000 liability for retrospective premium-based guaranty fund assessments and an \$15,866,495 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2019 premium tax offsets accrued and revised estimated premium tax offsets for accrued liabilities.

<b>Assets Recognized from Paid and Accrued Premium Tax Offsets</b>	
a. Balance as of December 31, 2018	\$ 15,866,495
b. Decreases current year:	
Premium tax offset applied	992,196
c. Increases current year:	
Est. premium tax offset	241,059
d. Balance as of December 31, 2019	<u><u>\$ 15,115,358</u></u>
e. Discount Rate Applied	0%

**C. Gain Contingencies**

The Company did not recognize any gain contingencies during 2019 and 2018.

**D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits**

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

**E. Joint and Several Liability Arrangements**

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

**F. All Other Contingencies****Uncollectible Premium Receivables**

The Company had admitted assets of \$62,330,789 and \$90,175,367 at December 31, 2019 and December 31, 2018, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

**Litigation**

*Sales Practice Claims and Regulatory Matters.* Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or products issued by the company. The Company vigorously defends against the claims in these matters.

**NOTES TO THE FINANCIAL STATEMENTS**

*Leroy and Geraldine Atkins v. Brighthouse Life Insurance Company, Brighthouse Financial, Inc., et al.* (U.S. District Court, District of Nevada, filed November 18, 2019). Plaintiffs have filed a purported class action lawsuit against the Company, Brighthouse Financial, Inc., MetLife, Inc. and Metropolitan Life Insurance Company relating to the pension closeout business. Plaintiffs allege that annuity benefits were due but have not been paid. Plaintiffs also allege they were not able to obtain information as to the group annuity contract and the benefit other than what was on a benefit election form. Plaintiffs seek to represent a class of all annuitants and their designated beneficiaries who were due annuity payments pursuant to group annuity contracts purchased from defendants by sponsors of employer provided defined benefit plans. Plaintiffs allege the defendants failed to timely contact, notify and pay overdue annuity benefits and interest to retirees. The complaint alleges breach of contract, breach of the implied covenant of good faith and fair dealing (contract and tort), unjust enrichment, conversion and breach of fiduciary duty. The Company intends to vigorously defend the matter.

*Summary.* Various litigation, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

**15. Leases****A. Lease Expense and Commitments****(1) Lessee leasing arrangements**

The Company did not participate in lessee leasing arrangements during 2019 and 2018.

**(2) Leases having initial or remaining noncancelable lease terms in excess of one year**

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2019 and 2018.

**(3) Sale-leaseback transactions**

The Company did not participate in any sale-leaseback transactions during 2019 and 2018.

**B. Lease Income****(1) Operating leases**

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2019 and 2018.

**(2) Leveraged leases**

The Company did not participate in leveraged leases during 2019 and 2018.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2019	2018	2019	2018
Swaps	\$ 2,124,570,309	\$ 1,458,396,994	\$ 663,361,186	\$ 96,690,221
Futures	—	—	—	—
Options	—	—	—	—
Total	<u>\$ 2,124,570,309</u>	<u>\$ 1,458,396,994</u>	<u>\$ 663,361,186</u>	<u>\$ 96,690,221</u>

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.



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## NOTES TO THE FINANCIAL STATEMENTS

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The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are effected through central clearing counterparties and its exchange-traded derivatives are effected through regulated exchanges. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$76,583,674 and \$38,778,994 at December 31, 2019 and December 31, 2018, respectively.

- (4) At December 31, 2019 and December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$588,245,469 and \$115,515,374, respectively. The Company also received no initial margin on its OTC-bilateral derivatives at December 31, 2019, and various securities with an estimated fair value of \$23,261,760 at December 31, 2018. Securities collateral received was held in separate custodial accounts and is not reflected in the financial statements. The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

### ***17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities***

#### **A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2019 and 2018.

#### **B. Transfer and Servicing of Financial Assets**

The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.

Securities with a cost or amortized cost of \$2,031,095,268 and an estimated fair value of \$2,995,761,570 were on loan under the securities lending program at December 31, 2019. The Company was liable for cash collateral under its control of \$3,074,438,488 at December 31, 2019.

Additionally, in order to satisfy the above mentioned collateral requirements, the Company holds security collateral over which it does not have exclusive control. Therefore, the Company's share of this collateral, totaling \$0 at December 31, 2019, which may not be sold or repledged unless the counterparty is in default, is not reflected in the accompanying financial statements.

#### **C. Wash Sales**

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended December 31, 2019.

### ***18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans***

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

### ***19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators***

Aggregate direct premiums written/produced by third party administrators for the year ended December 31, 2019 were \$11,694,929.

**NOTES TO THE FINANCIAL STATEMENTS****20. Fair Value Information**

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

**Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2019			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Bonds				
Industrial & Miscellaneous	\$ —	\$ 2,429,275	\$ 937,594	\$ 3,366,869
Common stocks				
Industrial & Miscellaneous <sup>(1)</sup>	11,277,044	39,397,651	3,425,304	54,099,999
Derivative assets <sup>(2)</sup>				
Interest rate	—	1,833,920,510	—	1,833,920,510
Foreign currency exchange rate	—	78,843,024	229,737	79,072,761
Equity market	—	753,693,188	71,495,355	825,188,543
Total derivative assets	—	2,666,456,722	71,725,092	2,738,181,814
Separate Account assets <sup>(3)</sup>	170,291,627	95,686,675,682	14,513,112	95,871,480,421
Total assets	<u>\$ 181,568,671</u>	<u>\$ 98,394,959,330</u>	<u>\$ 90,601,102</u>	<u>\$ 98,667,129,103</u>
<b>Liabilities</b>				
Derivative liabilities <sup>(2)</sup>				
Interest rate	\$ —	\$ 329,240,558	\$ —	\$ 329,240,558
Foreign currency exchange rate	—	13,820,496	—	13,820,496
Credit	—	340,106	—	340,106
Equity market	—	2,054,699,653	70,909,577	2,125,609,230
Total derivative liabilities	—	2,398,100,813	70,909,577	2,469,010,390
Separate Account liabilities <sup>(3)</sup>	—	114,644	—	114,644
Total liabilities	<u>\$ —</u>	<u>\$ 2,398,215,457</u>	<u>\$ 70,909,577</u>	<u>\$ 2,469,125,034</u>

<sup>(1)</sup> Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (i.e. affiliated common stocks carried at underlying equity).

<sup>(2)</sup> Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs. Futures are excluded from the amounts above because they are valued at the amount of cash deposits posted to futures exchanges for initial margin. The amounts are presented gross in the table above to reflect the presentation in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds; but, the amounts are presented net for purposes of the rollforward in the following table.

<sup>(3)</sup> Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

**Transfers between Levels 1 and 2**

During the year ended December 31, 2019, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

**NOTES TO THE FINANCIAL STATEMENTS**

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

**Rollforward Table – Level 3 Assets and Liabilities**

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy										
	Balance, January 1, 2019	Transfer into Level 3 <sup>(1)</sup>	Transfer out of Level 3 <sup>(1)</sup>	Total Gains and Losses included in Net Income	Total Gains and Losses included in Capital and Surplus	Purchases	Sales	Issuances	Settlements	Balance, December 31, 2019
<b>Assets</b>										
Bonds - Industrial & miscellaneous	\$ 1,740,680	\$ —	\$ —	\$ —	\$ (803,086)	\$ —	\$ —	\$ —	\$ —	\$ 937,594
Common stocks - Industrial & miscellaneous	3,418,377	133,872	—	—	(126,945)	—	—	—	—	3,425,304
Derivatives - Foreign currency exchange rate	813,825	—	—	—	(584,088)	—	—	—	—	229,737
Derivatives - Equity market <sup>(2)</sup>	(139,384,733)	—	—	(154,649,222)	138,205,511	1,765,000	—	—	154,649,222	585,778
Separate Account assets <sup>(2)</sup>	23,720,447	3,996,470	(6,729,049)	74,021	4,747	5,513,998	(12,064,688)	—	(2,834)	14,513,112
<b>Total</b>	<b><u>\$ (109,691,404)</u></b>	<b><u>\$ 4,130,342</u></b>	<b><u>\$ (6,729,049)</u></b>	<b><u>\$ (154,575,201)</u></b>	<b><u>\$ 136,696,139</u></b>	<b><u>\$ 7,278,998</u></b>	<b><u>\$ (12,064,688)</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 154,646,388</u></b>	<b><u>\$ 19,691,525</u></b>

<sup>(1)</sup> Bonds and perpetual preferred stocks that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period, are reported within transfer into Level 3 column. Bonds and perpetual preferred stocks that were measured at estimated fair value at the beginning of the period, as estimated fair value was less than amortized cost at the beginning of the period, but were measured at amortized cost at the end of the period, as estimated fair value was greater than amortized cost at the end of the period - are reported within transfer out of Level 3 column.

<sup>(2)</sup> Derivative and Separate Account assets and liabilities are presented net for purposes of the rollforward.

**Transfers into or out of Level 3**

Transfers into or out of Level 3 are presented in the table. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event or one or more significant input(s) becoming observable. Transfers between levels are assumed to occur at the beginning of the annual reporting period.

During the year ended December 31, 2019, there were no transfers into Level 3 for bonds or common stocks, except for securities that changed measurement basis to fair value that are reported within transfers in the table.

During the year ended December 31, 2019, transfers into Level 3, for Common Stock of \$133,872 and for Separate Accounts of \$3,996,470 resulted primarily from current market conditions characterized by a lack of trading activity and decreased liquidity. These current market conditions have resulted in decreased transparency of valuations and an increased use of broker quotations and unobservable inputs to determine estimated fair value.

During the year ended December 31, 2019, transfers out of Level 3, for Separate Accounts of \$6,729,049 resulted primarily from increased transparency of: (i) new issuances which, subsequent to issuance and establishment of trading activity, became priced by pricing services and (ii) existing issuances for which the Company, over time, was able to corroborate with pricing received from independent pricing services with observable inputs or increases in market activity.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

**Level 1** Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

**Level 2** Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3** Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

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**NOTES TO THE FINANCIAL STATEMENTS**

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**Determination of Fair Value**

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

*Bonds:* For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

*Common stock:* For stock classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active.

*Separate Account Assets:* For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value (“NAV”) provided by the fund managers.

For separate account assets classified as Level 3, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active or priced using expected future cash flows and discounting them using current interest rates for similar investments with similar credit risk.

*Derivatives:* For derivatives classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Certain OTC-bilateral and OTC-cleared derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from, or corroborated by, observable market data. These unobservable inputs may involve significant management judgment or estimation. Even though unobservable, these inputs are based on assumptions deemed appropriate given the circumstances and management believes they are consistent with what other market participants would use when pricing such instruments.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company’s derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company’s ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5, 10, 11, 16, 17, 21, 32 and 35.

**NOTES TO THE FINANCIAL STATEMENTS****C. Estimated Fair Value of All Financial Instruments**

Information related to the aggregate fair value of financial instruments is shown below at:

December 31, 2019						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 49,539,329,933	\$ 43,796,059,755	\$ 1,147,086,708	\$ 47,954,748,340	\$ 437,494,885	\$ —
Preferred stocks	324,146,166	318,763,163	—	300,346,152	23,800,014	—
Common stock - unaffiliated	54,099,999	54,100,002	11,277,044	39,397,651	3,425,304	—
Mortgage loans	12,017,848,730	11,573,486,762	—	49,251,143	11,968,597,587	—
Cash, cash equivalents and short-term investments	3,224,199,134	3,224,105,611	2,647,387,852	571,810,080	5,001,202	—
Contract loans	983,136,996	875,082,900	—	479,456,541	503,680,455	—
Derivative assets <sup>(1)</sup>	2,924,657,138	2,899,793,515	—	2,840,320,332	84,336,806	—
Other invested assets	108,532,833	89,104,528	—	96,049,885	12,482,948	—
Investment income due and accrued	502,497,467	502,497,467	—	502,497,467	—	—
Receivables for cash collateral on derivatives	128,948	128,948	—	128,948	—	—
Separate Account assets	108,678,954,386	108,286,200,782	441,103,050	104,544,954,680	3,692,896,656	—
Total assets	<u>\$178,357,531,730</u>	<u>\$171,619,323,433</u>	<u>\$ 4,246,854,654</u>	<u>\$157,378,961,219</u>	<u>\$ 16,731,715,857</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Reserves for life and health insurance and annuities	\$ 14,759,068,750	\$ 13,666,019,056	\$ —	\$ —	\$ 14,759,068,750	\$ —
Liability for deposit-type contracts	1,109,572,738	1,095,897,425	—	—	1,109,572,738	—
Derivative liabilities <sup>(1)</sup>	2,475,484,144	2,496,380,997	—	2,407,422,166	68,061,978	—
Payable for collateral under securities loaned and other transactions	4,348,516,921	4,348,516,921	—	4,348,516,921	—	—
Investment contracts included in Separate Account liabilities	1,185,657,578	1,185,657,578	—	1,185,657,578	—	—
Separate Account liabilities	3,951,993	3,951,993	—	3,951,993	—	—
Total liabilities	<u>\$ 23,882,252,124</u>	<u>\$ 22,796,423,970</u>	<u>\$ —</u>	<u>\$ 7,945,548,658</u>	<u>\$ 15,936,703,466</u>	<u>\$ —</u>
December 31, 2018						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 45,375,898,060	\$ 43,278,811,700	\$ 1,718,708,884	\$ 42,818,901,380	\$ 838,287,796	\$ —
Preferred stocks	321,470,334	315,533,982	—	299,970,327	21,500,007	—
Common stock - unaffiliated	77,911,407	77,911,411	10,309,158	64,183,872	3,418,377	—
Mortgage loans	11,027,338,963	10,919,919,854	—	48,742,386	10,978,596,577	—
Cash, cash equivalents and short-term investments	2,891,229,312	2,891,234,065	2,375,606,774	515,622,538	—	—
Contract loans	1,070,853,463	1,001,450,640	—	619,345,827	451,507,636	—
Derivative assets <sup>(1)</sup>	2,710,267,008	2,721,727,734	317,683	2,594,301,764	115,647,561	—
Other invested assets	189,714,554	175,909,395	—	100,920,689	88,793,865	—
Investment income due and accrued	586,916,834	586,916,834	—	586,916,834	—	—
Receivables for cash collateral on derivatives	63,654,524	63,654,524	—	63,654,524	—	—
Separate Account assets	96,860,016,839	96,908,857,264	421,809,544	94,121,871,332	2,316,335,963	—
Total assets	<u>\$161,175,271,298</u>	<u>\$158,941,927,403</u>	<u>\$ 4,526,752,043</u>	<u>\$141,834,431,473</u>	<u>\$ 14,814,087,782</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Reserves for life and health insurance and annuities	\$ 13,604,500,677	\$ 16,342,051,674	\$ —	\$ —	\$ 13,604,500,677	\$ —
Liability for deposit-type contracts	1,130,539,540	1,101,800,768	—	—	1,130,539,540	—
Derivative liabilities <sup>(1)</sup>	2,171,848,803	2,155,311,096	1,086,615	1,932,447,260	238,314,928	—
Payable for collateral under securities loaned and other transactions	5,019,393,440	5,019,393,440	—	5,019,393,440	—	—
Investment contracts included in Separate Account liabilities	1,025,446,009	1,025,446,009	—	1,025,446,009	—	—
Separate Account liabilities	6,614,007	6,614,007	19,765	6,594,242	—	—
Total liabilities	<u>\$ 22,958,342,476</u>	<u>\$ 25,650,616,994</u>	<u>\$ 1,106,380</u>	<u>\$ 7,983,880,951</u>	<u>\$ 14,973,355,145</u>	<u>\$ —</u>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

**Assets and Liabilities**

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

**Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments**

When available, the estimated fair value for bonds, unaffiliated common stock, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

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**NOTES TO THE FINANCIAL STATEMENTS**

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For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For Level 3 assets not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above sections titled "Bonds".

**Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

**Contract Loans**

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

**Derivatives**

The estimated fair value of exchange-traded derivatives is determined through the use of quoted market prices. Since the change in estimated fair value of exchange-traded futures is settled on a daily basis, the estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Generally, these derivatives are classified in Level 1.

**Other Invested Assets**

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled "Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments" and "Mortgage Loans", based on the nature of the investment.

**Investment Income Due and Accrued**

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

**Receivables for Cash Collateral on Derivatives**

The estimated fair value of receivables for cash collateral on derivatives approximates carrying value as these receivables are short-term in nature and the Company believes that there is minimal risk of material changes in the credit of the counterparties. These amounts are generally classified in Level 2.

**Investment Contracts Included in Reserves for Life and Health Insurance and Annuities and Liability for Deposit-Type Contracts**

The fair value of investment contracts included in reserves for life and health insurance and annuities and in the liability for deposit-type contracts are estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

**Payable for Collateral Under Securities Loaned and Other Transactions**

The estimated fair value of amounts payable for collateral under securities loaned and other transactions approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Separate Accounts

Separate Account assets and liabilities are generally carried at estimated fair value on the Statutory Statements of Assets, Liabilities, Surplus and Other Funds. Level 1 assets are comprised of common stock, derivative assets, U.S. Treasury and agency securities, cash and cash equivalents and short-term investments. Common stock securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. Derivative assets are comprised of exchange-traded interest rate derivatives (options-based). U.S. Treasury and agency securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. The estimated fair value of cash equivalents and short-term investments approximates carrying value due to the short-term maturities of these instruments.

Level 2 assets not carried at estimated fair value at the reporting period consist of bonds. The estimated fair value is determined using the methodologies described in the above section titled “Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments”.

The difference between the estimated fair value of Separate Account assets in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts that are considered non-financial instruments.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts and derivatives included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2019, the Company had no investments where it was not practicable to estimate fair value.

### 21. Other Items

- A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2019 and 2018.

- B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2019 and 2018.

- C. Other Disclosures

On January 12, 2016, MetLife, Inc. (“MetLife”) announced its plan to pursue the separation of a substantial portion of its U.S. retail business (the “Separation”). Additionally, on July 21, 2016, MetLife announced that the separated business would be rebranded as “Brighthouse Financial”. Effective March 6, 2017, and in connection with the Separation, the Company changed its name from MetLife Insurance Company USA to Brighthouse Life Insurance Company.

Until the completion of the Separation on August 4, 2017, Brighthouse Financial, Inc. (“Brighthouse”) was a wholly-owned subsidiary of MetLife. MetLife undertook several actions, including an internal reorganization involving its U.S. retail business (the “Restructuring”) to include the Company and certain affiliates in the separated business. In connection with the Restructuring, effective April 2017, following receipt of applicable regulatory approvals, MetLife contributed certain affiliated reinsurance companies and Brighthouse Life Insurance Company of NY (formerly, First MetLife Investors Insurance Company) to the Company (the “Contribution Transactions”). The affiliated reinsurance companies were then merged into Brighthouse Reinsurance Company of Delaware, a licensed reinsurance subsidiary of the Company. On July 28, 2017, MetLife contributed Brighthouse Holdings, LLC to Brighthouse, resulting in the Company becoming an indirect wholly-owned subsidiary of Brighthouse. On August 4, 2017, MetLife completed the Separation through a distribution of 96,776,670 of the 119,773,106 shares of the common stock of Brighthouse, representing 80.8% of MetLife’s interest in Brighthouse, to holders of MetLife common stock.

On June 14, 2018, MetLife divested its remaining shares of Brighthouse common stock (the “MetLife Divestiture”). As a result, MetLife and its subsidiaries and affiliates are no longer considered related parties subsequent to the MetLife Divestiture.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company’s business.

- D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2019 and 2018.

**NOTES TO THE FINANCIAL STATEMENTS****E. State Transferable and Non-transferable Tax Credits**

The Company did not have any state transferable and non-transferable tax credits during 2019 and 2018.

**F. Subprime Mortgage Related Risk Exposure**

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS and residential mortgage loans. The subprime RMBS and residential mortgage loan portfolios are performing within expectations and are in a net unrealized gain position. Over the past few years, the Company has managed its exposure to subprime mortgage lending by reducing its overall exposure, increasing the credit quality of the portfolio, stress testing the portfolio with severe loss assumptions and closely monitoring the performance of the portfolio. Based upon the analysis of the Company's exposure to subprime mortgages through its investments in RMBS and mortgage portfolios, the Company expects to receive payments in accordance with the contractual terms of the securities.

(2) Direct exposure through investments in subprime mortgage loans at December 31, 2019:

	<b>Book/Adjusted Carrying Value (excluding interest)</b>	<b>Fair Value</b>	<b>Value of Land and Buildings</b>	<b>OTTI Losses Recognized</b>	<b>Default Rate <sup>(2)</sup></b>
Mortgages in the process of foreclosure	\$ 9,569,280	\$ 8,561,114	\$ 15,094,689	\$ —	N/A
Mortgages in good standing <sup>(1)</sup>	511,867,078	531,846,357	868,942,095	—	N/A
Mortgages with restructured terms	14,843,479	15,654,073	23,256,900	—	N/A
<b>Total</b>	<b>\$ 536,279,837</b>	<b>\$ 556,061,544</b>	<b>\$ 907,293,684</b>	<b>\$ —</b>	<b>—%</b>

<sup>(1)</sup> As of December 31, 2019, the book/adjusted carrying value, fair value and value of land and building for mortgage loans greater than 60 days delinquent which were included in mortgages in good standing was \$15,532,064, \$13,904,233 and \$26,106,190 respectively.

<sup>(2)</sup> Default rate was calculated using the current year loan loss as a percentage of subprime mortgage loans.

(3) At December 31, 2019, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	<b>Actual Cost</b>	<b>Book/Adjusted Carrying Value (excluding interest)</b>	<b>Fair Value</b>	<b>OTTI Losses Recognized</b>
RMBS	\$ 602,344,433	\$ 626,148,274	\$ 680,712,121	\$ —
Commercial mortgage-backed securities ("CMBS")	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
<b>Total</b>	<b>\$ 602,344,433</b>	<b>\$ 626,148,274</b>	<b>\$ 680,712,121</b>	<b>\$ —</b>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2019 and 2018.

**G. Retained Assets**

(1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each account holder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that remained open during calendar year 2019 were 3.5%, 3.0%, 1.5% or 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that will always be the greater of the guaranteed rate or the rate established by one of two market indices. During calendar year 2019, all TCAs received interest of at least the account's guaranteed minimum annual effective interest rate.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00

In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.



## NOTES TO THE FINANCIAL STATEMENTS

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

(2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2019		2018	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	104	16,003,724
25 to 36 Months	89	13,310,896	447	61,087,179
37 to 48 Months	380	52,363,615	474	49,242,579
49 to 60 Months	405	41,488,521	345	39,120,803
Over 60 Months	2,188	199,494,049	2,053	173,396,030
Total	3,062	\$ 306,657,081	3,423	\$ 338,850,315

(3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2019 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	3,423	\$ 338,850,315	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	8,376,307	N/A	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	361	40,569,541	—	—
Retained asset accounts at the end of the year	3,062	\$ 306,657,081	—	\$ —

\*Fees and other charges assessed may also include other account adjustments.

### H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2019.

### I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary nor has it obtained the right to control any life insurance policies.

## 22. Events Subsequent

On February 20, 2020, the Company received a dividend in the form of cash and invested assets of \$600,000,000 from its subsidiary, Brighthouse Reinsurance Company of Delaware which was approved by the Commissioner and recorded as a receivable to parent, subsidiaries and affiliates in December of 2019.

On February 19, 2020, the Company declared a \$300,000,000 ordinary cash dividend payable to Brighthouse Holdings, LLC, its parent. Such dividend has not been paid as of February 26, 2020.

The Company has evaluated events subsequent to December 31, 2019 through February 26, 2020, which is the date these financial statements were available to be issued, and other than the above items, has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of December 31, 2019, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act ("ACA") due to the Company's health insurance premium falling below the \$25 million threshold.

## 23. Reinsurance

### A. Ceded Reinsurance Report

#### Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?  
Yes ( ) No (X)

**NOTES TO THE FINANCIAL STATEMENTS**

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
Yes ( ) No (X)

## Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
Yes ( ) No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No (X)

## Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$12,397,332,106
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

## B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2019 and 2018.

## C. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) Company:		
Med America Insurance Co	\$	—
Security Life of Denver Insurance Co	\$	—

## D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2019.

E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2019.

## G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2019.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2019. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves as of December 31, 2018 were \$68,139,823. As of December 31, 2019, \$6,228,198 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are

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## NOTES TO THE FINANCIAL STATEMENTS

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now \$61,763,066 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$148,559 favorable prior-year development from December 31, 2018 to December 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2019.

### 26. *Intercompany Pooling Arrangements*

The Company did not participate in any intercompany pooling arrangements during 2019 and 2018.

### 27. *Structured Settlements*

- A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

### 28. *Health Care Receivables*

The Company had no health care receivables during the years 2019, 2018 and 2017.

### 29. *Participating Policies*

Direct premiums on participating policies in the amount of \$423,552,360 and \$441,054,265 represented approximately 5.3% and 6.4% of the Company's direct premiums at December 31, 2019 and 2018, respectively.

The amount of incurred policyholder dividends in 2019 and 2018, as reported in dividends to policyholders, was \$5,102,595 and \$4,638,677, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

### 30. *Premium Deficiency Reserves*

(1) Liability carried for premium deficiency reserves	\$	—
(2) Date of the most recent evaluation of this liability		12/31/2019
(3) Was anticipated investment income utilized in the calculation?		Yes

### 31. *Reserves for Life Contracts and Deposit-Type Contracts*

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Where surrender values are promised in excess of the legally computed reserves, the liability for such excess is included in Exhibit 5 under Miscellaneous Reserves in the amount of \$1,750,930.
- (2) The valuation of ordinary substandard policies, issued at extra percentage mortality ratings, is accomplished using the rated multiple of the mortality rates used for standard policies. For substandard structured settlement business, a constant extra death factor is used to adjust the mortality.
- (3) As of December 31, 2019, the Company had \$47,249,402,772 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Delaware. Reserves to cover the above insurance totaled the gross amount of \$1,454,594,635 at December 31, 2019 and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest has been determined by formula as described in the instructions for all traditional product types. For universal, variable universal life, and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released and the tabular cost has been determined by formula as described in the instructions.

- (5) The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- (6) The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

**NOTES TO THE FINANCIAL STATEMENTS**

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Deficiency reserve (Including Underwriting Exception Reserve)	\$ (98,954,853)	\$ —	\$ (98,954,853)	\$ —	\$ —	\$ —	\$ —	\$ —
Additional Actuarial Reserves-Asset/Liability Analysis	(300,000,000)	—	—	(159,813,793)	—	—	—	(140,186,207)
Earnings enhancement benefits	1,133	—	—	1,133	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums on respective policies	(32,530)	—	(32,530)	—	—	—	—	—
For surrender values in excess of reserves otherwise required and carried in this schedule	81,491	—	81,491	—	—	—	—	—
Guaranteed Minimum Death Benefit Reserve	1,326,206	—	1,326,206	—	—	—	—	—
Minimum death benefits for universal life	1,291,842	—	1,291,842	—	—	—	—	—
New Term Additional Reserve	(296,886)	—	(296,886)	—	—	—	—	—
VM-21 Stochastic Reserve	3,523,900,317	—	—	3,523,893,185	—	—	—	7,132
Variable Annuity Guaranteed Benefits Reserve	(4,683,507,464)	—	—	(4,683,493,554)	—	—	—	(13,910)
Miscellaneous Annuity Reserves	(500,000,000)	—	—	(500,000,000)	—	—	—	—
Reinsurance Ceded	111,657,558	—	78,280,463	33,377,095	—	—	—	—
Total	<u>\$ (1,944,533,186)</u>	<u>\$ —</u>	<u>\$ (18,304,267)</u>	<u>\$ (1,786,035,934)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (140,192,985)</u>

**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
<b>A. Individual Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 2,174,224,796	\$ 811,031,061	\$ —	\$ 2,985,255,857	2.4%
At book value less current surrender charge of 5% or more	2,782,171,482	11,002,703,721	—	13,784,875,203	11.1
At fair value	—	—	89,263,257,888	89,263,257,888	71.9
Total with market value adjustment or at fair value	4,956,396,278	11,813,734,782	89,263,257,888	106,033,388,948	85.4
At book value without adjustment (minimal or no charge adjustment)	10,235,823,324	1,247,242,754	—	11,483,066,078	9.2
2. Not subject to discretionary withdrawal	6,456,462,866	196,979,403	—	6,653,442,269	5.4
3. Total (gross: direct + assumed)	21,648,682,468	13,257,956,939	89,263,257,888	124,169,897,295	100.0%
4. Reinsurance ceded	(1,006,293,180)	—	—	(1,006,293,180)	
5. Total* (net)	<u>\$20,642,389,288</u>	<u>\$13,257,956,939</u>	<u>\$89,263,257,888</u>	<u>\$123,163,604,115</u>	
6. Amount included in A1b above that will move to A1e in the year after the statement date	\$ 163,216,728	\$ 2,567,955,683	\$ —	\$ 2,731,172,411	
<b>B. Group Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
At book value less current surrender charge of 5% or more	112,138,107	—	—	112,138,107	1.8
At fair value	—	—	1,110,203,069	1,110,203,069	18.1
Total with market value adjustment or at fair value	112,138,107	—	1,110,203,069	1,222,341,176	19.9
At book value without adjustment (minimal or no charge adjustment)	916,654,560	—	—	916,654,560	15.0
2. Not subject to discretionary withdrawal	3,987,008,351	—	—	3,987,008,351	65.1
3. Total (gross: direct + assumed)	5,015,801,018	—	1,110,203,069	6,126,004,087	100.0%
4. Reinsurance ceded	(3,400,736)	—	—	(3,400,736)	
5. Total* (net)	<u>\$ 5,012,400,282</u>	<u>\$ —</u>	<u>\$ 1,110,203,069</u>	<u>\$ 6,122,603,351</u>	
6. Amount included in B1b above that will move to B1e in the year after the statement date	\$ 9,211,792	\$ —	\$ —	\$ 9,211,792	

**NOTES TO THE FINANCIAL STATEMENTS**

C. Deposit-Type Contracts	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	—%
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	19,574,061	19,574,061	0.8
Total with market value adjustment or at fair value	—	—	19,574,061	19,574,061	0.8
At book value without adjustment (minimal or no charge adjustment)	278,780,925	—	—	278,780,925	10.8
2. Not subject to discretionary withdrawal	2,227,792,217	46,019,811	—	2,273,812,028	88.4
3. Total (gross: direct + assumed)	2,506,573,142	46,019,811	19,574,061	2,572,167,014	100.0%
4. Reinsurance ceded	(5,926,040)	—	—	(5,926,040)	
5. Total* (net)	<u>\$ 2,500,647,102</u>	<u>\$ 46,019,811</u>	<u>\$ 19,574,061</u>	<u>\$ 2,566,240,974</u>	
Amount included in C1b above that will move to C1e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

\* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 24,680,309,576
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	974,479,994
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,500,647,102
Subtotal	<u>28,155,436,672</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	103,558,459,994
Exhibit 3, Line 0399999, Column 2	72,957,902
Policyholder dividend and coupon accumulations	—
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	65,593,872
Subtotal	<u>103,697,011,768</u>
Total annuity actuarial reserves and deposit liabilities	<u><u>\$ 131,852,448,440</u></u>

**NOTES TO THE FINANCIAL STATEMENTS****33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

	General Account			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal:						
Term policies with cash value	\$ —	\$ 4,149,277	\$ 7,601,241	\$ —	\$ —	\$ —
Universal life	2,246,461,653	2,233,268,635	2,274,925,508	—	—	—
Universal life with secondary guarantees	7,706,583,880	6,844,462,995	24,305,098,191	—	—	—
Indexed universal life	13,909,887	13,909,887	14,977,286	—	—	—
Indexed universal life with secondary guarantees	—	—	—	—	—	—
Indexed life	—	—	—	—	—	—
Other permanent cash value life	39,915,473	1,687,328,901	2,435,541,276	—	—	—
Variable life	—	—	—	—	—	—
Variable universal life	194,636,338	182,916,062	474,635,194	2,037,922,492	1,945,364,831	4,051,070,611
Miscellaneous reserves	—	—	—	—	—	—
B. Not subject to discretionary withdrawal:						
Term policies without cash value	XXX	XXX	6,478,656,665	XXX	XXX	—
Accidental death benefits	XXX	XXX	2,457,544	XXX	XXX	—
Disability - active lives	XXX	XXX	85,594,405	XXX	XXX	—
Disability - disabled lives	XXX	XXX	80,381,937	XXX	XXX	—
Miscellaneous reserves	XXX	XXX	1,499,247,947	XXX	XXX	—
C. Total (gross: direct + assumed)	10,201,507,231	10,966,035,757	37,659,117,194	2,037,922,492	1,945,364,831	4,051,070,611
D. Reinsurance ceded	3,127,618,770	2,551,502,969	26,555,843,342	—	—	—
E. Total (Net) (C) - (D)	<u>\$ 7,073,888,461</u>	<u>\$ 8,414,532,788</u>	<u>\$11,103,273,852</u>	<u>\$ 2,037,922,492</u>	<u>\$ 1,945,364,831</u>	<u>\$ 4,051,070,611</u>

\* Reconciliation of total life actuarial reserves.

F. Life & Accident & Health Annual Statement:	<b>Amount</b>
Exhibit 5, Life insurance Section, Total (net)	\$ 10,670,899,651
Exhibit 5, Accidental Death Benefits Section, Total (net)	1,680,970
Exhibit 5, Disability - Active Lives Section, Total (net)	82,278,798
Exhibit 5, Disability - Disabled Lives Section, Total (net)	29,215,133
Exhibit 5, Miscellaneous Reserves Section, Total (net)	319,199,300
Subtotal	<u>11,103,273,852</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0199999, Column 2	4,051,070,611
Exhibit 3, Line 0499999, Column 2	—
Exhibit 3, Line 0599999, Column 2	—
Subtotal	<u>4,051,070,611</u>
Total life actuarial reserves	<u>\$ 15,154,344,463</u>

**34. Premiums and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019 were as follows :

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	29,490,887	28,817,381
Ordinary renewal	107,276,963	89,609,547
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 136,767,850</u>	<u>\$ 118,426,928</u>

**35. Separate Accounts**

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to support and record assets and liabilities related to ordinary life insurance, ordinary individual annuities and supplemental contracts, and group annuity products. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

- (2) As of December 31, 2019 and 2018, the Company's Separate Account Annual Statement included legally insulated assets of \$95,961,749,588 and \$88,711,307,182, respectively. The assets legally insulated from the General Account as of December 31, 2019, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Group annuities	\$ 1,120,533,334	\$ —
Ordinary individual annuities and supplemental contracts	90,716,717,995	12,436,253,044
Group life insurance	241,363	—
Ordinary life insurance	4,124,256,896	—
Total	<u>\$ 95,961,749,588</u>	<u>\$ 12,436,253,044</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.

- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

#### B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2019	\$ —	\$ 3,794,695,004	\$ —	\$ 1,346,969,616	\$ 5,141,664,620
Reserves at 12/31/2019					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ 811,031,061	\$ 94,444,105,629	\$ 95,255,136,690
b. Amortized cost	—	12,249,946,475	242,999,215	—	12,492,945,690
c. Total reserves	<u>\$ —</u>	<u>\$ 12,249,946,475</u>	<u>\$ 1,054,030,276</u>	<u>\$ 94,444,105,629</u>	<u>\$ 107,748,082,380</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ 811,031,061	\$ 2,062,967,565	\$ 2,873,998,626
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	11,002,703,721	—	—	11,002,703,721
3. At fair value	—	—	—	92,381,138,064	92,381,138,064
4. At book value without market value adjustment and with current surrender charge less than 5%	—	1,247,242,754	—	—	1,247,242,754
5. Subtotal	—	12,249,946,475	811,031,061	94,444,105,629	107,505,083,165
b. Not subject to discretionary withdrawal	—	—	242,999,215	—	242,999,215
c. Total reserves	<u>\$ —</u>	<u>\$ 12,249,946,475</u>	<u>\$ 1,054,030,276</u>	<u>\$ 94,444,105,629</u>	<u>\$ 107,748,082,380</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

#### C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 5,137,688,188
b. Transfers from Separate Accounts (Page 4, Line 10)	9,675,809,362
c. Net transfers to or (from) Separate Accounts (a) - (b)	(4,538,121,174)
(2) Reconciling Adjustments	—
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (4,538,121,174)</u>

#### 36. Loss/Claim Adjustment Expenses

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State regulating? Delaware
- 1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/27/2016
- 3.4 By what department or departments?  
Delaware Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
 If the answer is YES, complete and file the merger history data file with the NAIC. Yes  No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
- 7.21 State the percentage of foreign control \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1<br>Affiliate Name                  | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|--------------------------------------|-----------------------------|----------|----------|-----------|----------|
| Brighthouse Investment Advisers, LLC | Boston, MA                  |          |          |           | YES      |
| Brighthouse Securities, LLC          | Charlotte, NC               |          |          |           | YES      |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes  No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes  No
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:



**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Meredith Ratajczak - Vice President and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No
- 12.11 Name of real estate holding company See Explanation in 12.2
- 12.12 Number of parcels involved 191
- 12.13 Total book/adjusted carrying value \$ 1,760,575,332

- 12.2 If yes, provide explanation

The company owns 176 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 15 partnership interest in entity which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes  No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No

- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 24,182

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	0

### INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
24.02	If no, give full and complete information, relating thereto: <u>See Note 5L</u>		
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>See Note 17</u>		
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	3,074,438,488
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:		
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	3,186,605,306
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	3,158,799,787
24.103	Total payable for securities lending reported on the liability page:	\$	3,075,056,528

25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	38,800,000
25.28	On deposit with states	\$	6,835,711
25.29	On deposit with other regulatory bodies	\$	34,753,520
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	1,307,883,442
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	1,932,431,594
25.32	Other	\$	7,815,242,235

25.3	For category (25.26) provide the following:		
	1 Nature of Restriction	2 Description	3 Amount \$

26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>

**Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
26.42	Permitted accounting practice	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
26.43	Other accounting guidance	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	<ul style="list-style-type: none"> <li>• The reporting entity has obtained explicit approval from the domiciliary state.</li> <li>• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.</li> <li>• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.</li> <li>• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.</li> </ul>		

27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0

28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
-----	--	--	---

28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		
	1 Name of Custodian(s)	2 Custodian's Address	

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

JP Morgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004
US Bank and Trust	800 Nicollet Mall, Minneapolis, MN 55402
Northern Trust Corp.	50 S. LaSalle, Chicago, IL 60603
STATE STREET GLOBAL MARKETS, LLC	ONE LINCOLN STREET, BOSTON, MASSACHUSETTS 02111
UBS AG	677 Washington Blvd., Stamford, CT 06901
Goldman Sachs & Co	200 West St. New York, NY 10282
MUFG	350 California, 17th Floor H-17002, San Francisco, CA 94104

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
N/A	STATE STREET GLOBAL MARKETS, LLC	03/26/2019	New Custodian
N/A	UBS AG	05/01/2019	New Custodian
N/A	Goldman Sachs & Co	12/21/2018	New Custodian
N/A	MUFG	10/21/2019	New Custodian

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
BlackRock Financial Management, Inc.	U
Brighthouse Services, LLC	A
Goldman Sachs Asset Management, L.P.	U
J.P. Morgan Investment Management Inc.	U
MetLife Investment Management, LLC	U
Pacific Investment Management Company LLC	U
Voya Investment Management Co. LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC	NO
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SEC	NO
N/A	Brighthouse Services, LLC	254900GBF9DJWMLK4I41	Not a Registered Investment Advisor	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
107038	J.P. Morgan Investment Management Inc.	549300W78QHV4XMM6K69	SEC	NO
142463	MetLife Investment Management, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO
106494	Voya Investment Management Co. LLC	L1XJE5NM4QE6WXSJ2J24	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3 Amount of Mutual Fund's Book/Adjusted Carrying	4

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 45,623,217,094	\$ 51,366,580,797	\$ 5,743,363,703
30.2	Preferred Stocks	\$ 318,763,163	\$ 324,146,167	\$ 5,383,004
30.3	Totals	\$ 45,941,980,257	\$ 51,690,726,964	\$ 5,748,746,707

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
See Note 20 - Determination of Fair Value.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

### OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

37.1 Amount of payments for legal expenses, if any? \$ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

**GENERAL INTERROGATORIES****PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES****Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$			0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$			0
1.3	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$			0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$			0
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$			0
1.62	Total incurred claims	\$			0
1.63	Number of covered lives	\$			0
	All years prior to most current three years:				
1.64	Total premium earned	\$			0
1.65	Total incurred claims	\$			0
1.66	Number of covered lives	\$			0
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$			0
1.72	Total incurred claims	\$			0
1.73	Number of covered lives	\$			0
	All years prior to most current three years:				
1.74	Total premium earned	\$			0
1.75	Total incurred claims	\$			0
1.76	Number of covered lives	\$			0
2.	Health Test:				
			1	2	
			Current Year	Prior Year	
2.1	Premium Numerator	\$	234,125	\$	(125,482)
2.2	Premium Denominator	\$	7,150,081,733	\$	6,127,862,840
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	69,840,532	\$	71,365,313
2.5	Reserve Denominator	\$	35,270,252,435	\$	34,897,148,889
2.6	Reserve Ratio (2.4/2.5)		0.2%		0.2%
3.1	Does the reporting entity have Separate Accounts?				Yes [ X ] No [ ]
3.2	If yes, has a Separate Accounts statement been filed with this Department				Yes [ X ] No [ ] N/A [ ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$			528,194,520
3.4	State the authority under which Separate Accounts are maintained:				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?				Yes [ ] No [ X ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?				Yes [ ] No [ X ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$			0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:				
4.1	Amount of loss reserves established by these annuities during the current year:	\$			0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.				
			1	2	
			P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)	
5.1	Do you act as a custodian for health savings accounts?				Yes [ ] No [ X ]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$			0
5.3	Do you act as an administrator for health savings accounts?				Yes [ ] No [ X ]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$			0
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?				Yes [ X ] No [ ] N/A [ ]

## GENERAL INTERROGATORIES

### PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware	16073	DE	\$ 20,867,724,246	\$	\$	\$ 6,318,273,119

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	2,186,145,611
7.2	Total incurred claims	\$	1,524,818,560
7.3	Number of covered lives		1,025,420

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes  No

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes  No

**Life, Accident and Health Companies Only:**

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes  No

9.2 Net reimbursement of such expenses between reporting entities:

9.21	Paid	\$	190,318,016
9.22	Received	\$	0

10.1 Does the reporting entity write any guaranteed interest contracts? Yes  No

10.2 If yes, what amount pertaining to these items is included in:

10.21	Page 3, Line 1	\$	0
10.22	Page 4, Line 1	\$	0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 5,435,279,527

12. Total dividends paid stockholders since organization of the reporting entity:

12.11	Cash	\$	12,731,795,701
12.12	Stock	\$	1,272,253,185

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance. Yes  No

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes  No

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000	\$ 0	\$ 0
13.42 \$25,000 — 99,999	\$ 0	\$ 0
13.43 \$100,000 — 249,999	\$ 0	\$ 0
13.44 \$250,000 — 999,999	\$ 0	\$ 0
13.45 \$1,000,000 or more	\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$ 0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes  No

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

## GENERAL INTERROGATORIES

### PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

17. What is the basis of representation in the governing body? \_\_\_\_\_
- 18.1 How often are regular meetings of the governing body held? \_\_\_\_\_
- 18.2 When was the last regular meeting of the governing body held? \_\_\_\_\_
- 18.3 When and where will the next regular or special meeting of the governing body be held? \_\_\_\_\_
- 18.4 How many members of the governing body attended the last regular meeting? \_\_\_\_\_
- 18.5 How many of the same were delegates of the subordinate branches? \_\_\_\_\_
19. How are the expenses of the governing body defrayed? \_\_\_\_\_
20. When and by whom are the officers and directors elected? \_\_\_\_\_
21. What are the qualifications for membership? \_\_\_\_\_
22. What are the limiting ages for admission? \_\_\_\_\_
23. What is the minimum and maximum insurance that may be issued on any one life? \_\_\_\_\_
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?
- |       |                  |   |
|-------|------------------|---|
| 27.11 | First Year       | % |
| 27.12 | Subsequent Years | % |
- 
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? \$ \_\_\_\_\_
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? \_\_\_\_\_
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
- 30.2 If yes, when? \_\_\_\_\_
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain \_\_\_\_\_
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$ _____

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	140,697,303	145,786,343	151,664,755	154,960,785	156,914,772
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	384,069,844	405,147,610	423,276,364	406,947,029	385,935,450
3. Credit life (Line 21, Col. 6).....	0	0	0	0	177,616
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	878,911	885,025	3,632,885	4,555,906	89,921,624
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	525,646,058	551,818,979	578,574,004	566,463,720	632,949,462
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....				XXX	XXX
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	116,256	119,213	2,047,019	5,696,897	8,173,349
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	644,353	1,928,797	7,459,462	37,828,917	57,623,077
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	0	0	0	220,883	2,755,389
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	760,609	2,048,010	9,506,481	43,746,697	68,551,815
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	587,484,230	596,897,495	559,717,766	(139,611,456)	635,354,770
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	6,411,985,130	5,371,254,626	10,563,195,142	8,357,049,574	5,634,631,359
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	(8,424)	(726,132)	(268,086)	73,403,516	1,060,220,738
17.2 Group annuities (Line 20.4, Col. 7).....	147,795,611	160,267,738	224,857,870	271,624,594	109,717,556
18.1 A&H - group (Line 20.4, Col. 8).....	235,771	(211,070)	108,840	(38,318,443)	122,389,383
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	2,589,415	380,183	3,490,271	4,395,973	5,642,809
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	7,150,081,733	6,127,862,840	11,351,101,803	8,528,543,758	7,567,956,615
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	69,047,151,443	66,605,829,625	63,630,122,143	65,233,501,090	68,418,440,088
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	60,638,907,494	60,894,799,901	58,241,020,919	61,252,650,490	62,894,016,814
23. Aggregate life reserves (Page 3, Line 1).....	41,992,469,159	43,739,869,238	41,451,532,903	41,348,753,295	38,689,748,053
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....				XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	69,782,106	73,912,666	81,674,257	92,114,366	108,997,581
25. Deposit-type contract funds (Page 3, Line 3).....	2,500,647,102	2,582,631,556	2,657,360,716	2,785,680,217	6,185,528,270
26. Asset valuation reserve (Page 3, Line 24.01).....	798,565,209	380,188,717	515,850,595	320,255,824	545,497,293
27. Capital (Page 3, Lines 29 & 30).....	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
28. Surplus (Page 3, Line 37).....	8,671,333,741	6,655,827,460	5,519,289,759	4,299,450,154	5,867,013,717
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	1,765,645,454	1,850,632,640	2,327,003,719	2,373,315,396	3,241,751,572
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	9,564,031,725	7,128,081,572	6,126,007,556	4,695,856,186	6,494,426,069
31. Authorized control level risk-based capital.....	861,996,698	743,074,586	495,753,685	476,194,517	506,531,233
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	66.5	67.4	72.2	70.3	72.3
33. Stocks (Lines 2.1 and 2.2).....	1.4	1.0	0.9	0.5	0.6
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	17.6	17.0	14.8	13.5	10.9
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0		0.1
36. Cash, cash equivalents and short-term investments (Line 5).....	4.9	4.5	1.9	3.9	4.3
37. Contract loans (Line 6).....	1.3	1.6	1.8	1.7	2.0
38. Derivatives (Line 7).....	4.4	4.2	3.7	5.3	5.6
39. Other invested assets (Line 8).....	3.9	4.0	3.9	3.5	4.3
40. Receivables for securities (Line 9).....	0.0	0.1	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.1	0.6	1.3	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0



**FIVE-YEAR HISTORICAL DATA**

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	582,270,317	282,548,531	297,621,141	3,591,707	3,338,876
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....	0	0	0	0	0
49. All other affiliated.....	85,872,184	123,756,830	345,166,506	369,591,011	745,849,736
50. Total of above Lines 44 to 49.....	668,142,501	406,305,361	642,787,647	373,182,718	749,188,612
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	1,422,609,675	1,391,751,772	1,654,414,110	3,235,755,988	2,564,923,660
53. Total admitted assets (Page 2, Line 28, Col. 3).....	177,445,154,075	163,589,475,417	176,051,725,760	170,909,597,066	173,761,513,938
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	2,885,972,755	2,696,313,490	2,684,354,674	2,975,070,416	2,906,621,563
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(991,438,455)	(1,902,785,396)	(1,680,242,358)	(1,479,581,628)	(252,696,034)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	650,118,246	1,494,230,764	(1,095,349,982)	(1,684,978,645)	(98,780,809)
57. Total of above Lines 54, 55 and 56.....	2,544,652,546	2,287,758,858	(91,237,666)	(189,489,857)	2,555,144,720
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	13,631,094,705	14,898,932,528	13,108,904,208	10,842,583,569	10,873,369,469
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	5,786,210	7,900,849	9,397,118	(14,658,072)	101,050,129
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	(49,476,032)	(60,130,752)	281,446,963	(89,337,768)	313,408,845
61. Increase in A&H reserves (Line 19, Col. 6).....	(4,130,560)	(7,761,591)	(10,440,109)	(16,895,124)	(1,711,056)
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	5,102,595	4,638,677	2,999,023	16,483,506	29,763,372
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	24.8	29.0	13.1	17.9	21.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	4.7	4.4	4.6	4.1	3.9
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	55.7	93.4	(24.7)	102.3	78.8
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	69.7	390.5	8.6	7.1	11.0
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	357,656	201,778	164,004	18,628,315	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....		240,356	(120,497)	78,115,242	1,529,298
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	67,633,608	68,833,317	74,518,554	82,974,997	86,253,527
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	68,139,824	68,470,105	75,783,191	81,250,684	87,242,145
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	85,652,204	699,274,671	(18,401,458)	(148,285,348)	(202,713,318)
74. Ordinary - individual annuities (Page 6, Col. 4).....	1,943,234,088	20,853,764	1,370,044,989	2,735,164,324	(645,703,464)
75. Ordinary - supplementary contracts.....	XXX	8,548,695	16,952,319	32,347,033	41,690,904
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	9,058,055	2,109,866	(10,293,848)	46,351,257	(40,240,589)
78. Group annuities (Page 6, Col. 5).....	24,591,054	65,698,754	(109,406,763)	2,124,082	50,027,346
79. A&H - group (Page 6.5, Col. 3).....	0	200,340	1,783,159	(6,488,834)	18,445,965
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	3,350,101	2,071,118	4,715,887	4,420,679	8,704,826
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	2,065,885,502	798,757,208	1,255,394,285	2,665,633,193	(769,788,330)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:



DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR  
 NAIC Group Code....4932 NAIC Company Code....87726

**LIFE INSURANCE**

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>					
1. Life insurance.....	2,144,481,123				2,144,481,123
2. Annuity considerations.....	5,488,397,339		1,801,574		5,490,198,913
3. Deposit-type contract funds.....	2,724,842	XXX		XXX	2,724,842
4. Other considerations.....			16,901,715		16,901,715
5. Totals (Sum of Lines 1 to 4).....	7,635,603,304	0	18,703,289	0	7,654,306,593
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
<b>Life insurance:</b>					
6.1 Paid in cash or left on deposit.....	263,287				263,287
6.2 Applied to pay renewal premiums.....	636,921				636,921
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	41,437,129				41,437,129
6.4 Other.....	38,766				38,766
6.5 Totals (Sum of Lines 6.1 to 6.4).....	42,376,103	0	0	0	42,376,103
<b>Annuities:</b>					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	42,376,103	0	0	0	42,376,103
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits.....	1,520,380,904		18,268,776		1,538,649,680
10. Matured endowments.....	809,603		30,177		839,780
11. Annuity benefits.....	2,041,878,525		509,540,575		2,551,419,100
12. Surrender values and withdrawals for life contracts.....	9,377,747,415		523,456,200		9,901,203,615
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	3,572,915	0	0	0	3,572,915
14. All other benefits, except accident and health.....					0
15. Totals.....	12,944,389,362	0	1,051,295,728	0	13,995,685,090

**DETAILS OF WRITE-INS**

1301. Premiums waived due to disability.....	3,572,915				3,572,915
1302. ....					0
1303. ....					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 through 1303 plus 1398)(Line 13 above).....	3,572,915	0	0	0	3,572,915

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>										
16. Unpaid December 31, prior year.....	1,312	178,546,651							1,312	178,546,651
17. Incurred during current year.....	10,109	1,514,046,903			53	18,298,953			10,162	1,532,345,856
<b>Settled during current year:</b>										
18.1 By payment in full.....	9,674	1,520,949,407			53	18,298,953			9,727	1,539,248,360
18.2 By payment on compromised claims.....	23	241,100							23	241,100
18.3 Totals paid.....	9,697	1,521,190,507	0	0	53	18,298,953	0	0	9,750	1,539,489,460
18.4 Reduction by compromise.....		11,507,400							0	11,507,400
18.5 Amount rejected.....	3	2,010,000							3	2,010,000
18.6 Total settlements.....	9,700	1,534,707,907	0	0	53	18,298,953	0	0	9,753	1,553,006,860
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	1,721	157,885,647	0	0	0	0	0	0	1,721	157,885,647
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year.....	1,081,240	513,611,393,634	(a)		13,800	727,063,981			1,095,040	514,338,457,615
21. Issued during year.....	792	763,852,853							792	763,852,853
22. Other changes to in force (Net).....	(67,472)	(25,471,210,588)			110	57,129,240			(67,362)	(25,414,081,348)
23. In force December 31 of current year.....	1,014,560	488,904,035,899	0	(a)	13,910	784,193,221	0	0	1,028,470	489,688,229,120

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b).....	705,301	596,125		1,263,713	985,640
24.1 Federal Employee Health Benefits Plan premium (b).....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies/certificates (b).....	11,048	11,438		15,126	(399,455)
24.4 Medicare Title XVIII exempt from state taxes or fees.....					
<b>Other Individual Policies:</b>					
25.1 Non-cancelable (b).....	1,866,845	1,969,888		9,425,808	3,964,271
25.2 Guaranteed renewable (b).....	172,199,730	218,169,515		539,681,351	648,377,614
25.3 Non-renewable for stated reasons only (b).....	28,398	29,962			
25.4 Other accident only.....	56,691	59,816		68,037	80,217
25.5 All other (b).....	94	97		5,653	9,042
25.6 Totals (Sum of Lines 25.1 to 25.5).....	174,151,758	220,229,278	0	549,180,849	652,431,144
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6).....	174,868,107	220,836,841	0	550,459,688	653,017,329

(b) For health business on indicated lines report: Number of persons insured under PPO managed products....0 and number of persons insured under indemnity only products....0.

**EXHIBIT OF LIFE INSURANCE**  
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....			1,206,128	550,933,953	-	-	32	37,835	885,025	551,818,978
2. Issued during year.....			792	760,609					-	760,609
3. Reinsurance assumed.....			612	406,021					-	406,021
4. Revived during year.....			1,039	786,475					-	786,475
5. Increased during year (net).....			-	1,283,130					11,076	1,294,205
6. Subtotals, Lines 2 to 5.....	0	0	2,443	3,236,235	0	0	0	0	11,076	3,247,311
7. Additions by dividends during year.....	XXX		XXX	100,208	XXX		XXX	XXX		100,208
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	1,208,571	554,270,396	0	0	32	37,835	896,101	555,166,497
<b>Deductions during year:</b>										
10. Death.....			10,676	1,612,690			XXX	1,705	15,529	1,628,219
11. Maturity.....			20	1,254			XXX	1	33	1,287
12. Disability.....			-	-			XXX	-	-	0
13. Expiry.....			2,959	728,361			-	-	-	728,361
14. Surrender.....			19,435	4,053,534				16	443	4,053,977
15. Lapse.....			40,051	21,376,477				4	279	21,376,756
16. Conversion.....			36	19,769			XXX	XXX	XXX	19,769
17. Decreased (net).....			45	1,711,165			-	-	906	1,712,071
18. Reinsurance.....			-	-			-	-	-	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	73,222	29,503,249	0	0	0	1,726	17,190	29,520,439
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	1,135,349	524,767,147	0	0	32	36,109	878,911	525,646,058
22. Reinsurance ceded end of year.....	XXX		XXX	405,278,555	XXX		XXX	XXX	52,891	405,331,446
23. Line 21 minus Line 22.....	XXX	0	XXX	119,488,592	XXX	(a) 0	XXX	XXX	826,020	120,314,611

**DETAILS OF WRITE-INS**

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0, amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?.....

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	291,310
25. Other paid-up insurance.....			23,114	1,065,675
26. Debit ordinary insurance.....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....				
28. Term policies-other.....	329	644,353	632,544	383,044,906
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	201,948
31. Totals (Lines 27 to 30).....	329	644,353	632,544	383,246,854
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	259,748
33. Totals, extended term insurance.....	XXX	XXX	7,377	563,243
34. Totals, whole life and endowment.....	463	116,256	495,428	140,697,303
35. Totals (Lines 31 to 34).....	792	760,609	1,135,349	524,767,148

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	760,609		506,137,318	18,629,831
38. Credit Life (Group and Individual).....				
39. Group.....			878,911	
40. Totals (Lines 36 to 39).....	760,609	0	507,016,228	18,629,831

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	35,637	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			7,458	767,600

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	2,695,883
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 0	
47.2 0	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance <sup>(a)</sup>
48. Waiver of Premium.....			103,263	35,006,965			28,179	51,439
49. Disability Income.....			815	222,197				
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a) 0	104,078	(a) 35,229,162	0	(a) 0	28,179	(a) 51,439

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	15,502	9,065		
2. Issued during year.....	1,805	687		
3. Reinsurance assumed.....				
4. Increased during year (net).....	577	397		
5. Total (Lines 1 to 4).....	17,884	10,149	0	0
Deductions during year:				
6. Decreased (net).....	921	1,164		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	921	1,164	0	0
9. In force end of year.....	16,963	8,985	0	0
10. Amount on deposit.....		(a).....592,056,840		(a).....
11. Income now payable.....				
12. Amount of income payable.....	(a).....131,497,713	(a).....75,556,727	(a).....	(a).....

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	33,594	1,209,128	5,961	169,193
2. Issued during year.....	156	44,932		53
3. Reinsurance assumed.....				
4. Increased during year (net).....				204
5. Total (Lines 1 to 4).....	33,750	1,254,060	5,961	169,450
Deductions during year:				
6. Decreased (net).....	1,367	55,903	183	11,050
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	1,367	55,903	183	11,050
9. In force end of year.....	32,383	1,198,157	5,778	158,400
Income now payable:				
10. Amount of income payable.....	(a).....431,728,495	XXX	XXX	(a).....348,131,651
Deferred fully paid:				
11. Account balance.....	XXX	(a).....9,129,931,736	XXX	(a).....427,897,128
Deferred not fully paid:				
12. Account balance.....	XXX	(a).....117,458,446,694	XXX	(a).....2,228,386,413

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	1,982	589,920			75,749	235,656,574
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX	2	XXX
5. Total (Lines 1 to 4).....	1,982	XXX	0	XXX	75,751	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	155	XXX		XXX	5,231	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	155	XXX	0	XXX	5,231	XXX
10. In force end of year.....	1,827	(a).....592,097	0	(a).....	70,520	(a).....234,444,313

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	59	
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	59	0
Deductions during year:		
6. Decreased (net).....	5	
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	5	0
9. In force end of year.....	54	0
10. Amount of account balance.....	(a).....997,055,262	(a).....

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

# FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

## Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	271,453,530
2. Current year's realized pre-tax capital gains/(losses) of \$..... 140,257,046 transferred into the reserve net of taxes of \$..... 29,453,980.....	110,803,066
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	382,256,596
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	11,171,549
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	371,085,048

## Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019.....	17,677,431	(6,505,882)		11,171,549
2. 2020.....	19,172,470	4,113,445		23,285,915
3. 2021.....	14,665,249	6,258,999		20,924,248
4. 2022.....	12,307,289	5,950,791		18,258,080
5. 2023.....	11,897,401	5,715,105		17,612,506
6. 2024.....	12,138,418	5,286,746		17,425,164
7. 2025.....	12,844,661	5,096,776		17,941,437
8. 2026.....	14,554,944	5,031,997		19,586,941
9. 2027.....	15,853,395	4,995,281		20,848,676
10. 2028.....	16,433,106	4,900,634		21,333,740
11. 2029.....	15,539,333	4,845,782		20,385,115
12. 2030.....	13,592,024	4,840,396		18,432,420
13. 2031.....	11,083,922	4,936,670		16,020,592
14. 2032.....	8,627,820	5,063,139		13,690,959
15. 2033.....	7,555,336	5,083,813		12,639,149
16. 2034.....	7,315,590	5,305,027		12,620,617
17. 2035.....	7,119,851	5,236,723		12,356,574
18. 2036.....	7,114,316	5,176,338		12,290,654
19. 2037.....	7,110,006	5,182,125		12,292,131
20. 2038.....	6,731,626	5,090,202		11,821,828
21. 2039.....	5,991,856	5,012,564		11,004,420
22. 2040.....	5,381,711	4,478,187		9,859,898
23. 2041.....	4,672,663	3,679,524		8,352,187
24. 2042.....	4,287,206	2,636,520		6,923,726
25. 2043.....	3,876,864	1,679,901		5,556,765
26. 2044.....	3,319,064	717,357		4,036,421
27. 2045.....	2,499,524	145,250		2,644,774
28. 2046.....	1,577,043	115,607		1,692,650
29. 2047.....	818,577	83,000		901,577
30. 2048.....	(305,161)	648,553		343,392
31. 2049 and Later.....		2,496		2,496
32. Total (Lines 1 to 31).....	271,453,533	110,803,066	0	382,256,599

### ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	(0)	41,377,079	41,377,079	2,811,475	336,000,164	338,811,639	380,188,717
2. Realized capital gains/(losses) net of taxes - General Account.....	(180,481,845)	(5,987,441)	(186,469,286)	2,006,281	(9,554,083)	(7,547,802)	(194,017,088)
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....	3,592,218	8,749	3,600,967	(9,875)	(2,800)	(12,675)	3,588,292
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....	487,077,679	4,720,913	491,798,592	478,409	(56,972,027)	(56,493,618)	435,304,974
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....	39,345,739	32,312	39,378,051	307,419	138,035	445,454	39,823,505
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	91,080,455	38,394,354	129,474,809		830,206	830,206	130,305,015
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	440,614,246	78,545,966	519,160,211	5,593,709	270,439,495	276,033,204	795,193,415
9. Maximum reserve.....	427,617,204	163,694,712	591,311,916	3,222,138	425,085,135	428,307,272	1,019,619,188
10. Reserve objective.....	258,521,158	126,226,616	384,747,774	3,082,458	424,222,138	427,304,596	812,052,369
11. 20% of (Line 10 minus Line 8).....	(36,418,618)	9,536,130	(26,882,488)	(502,250)	30,756,529	30,254,278	3,371,791
12. Balance before transfers (Lines 8 + 11).....	404,195,628	88,082,096	492,277,724	5,091,458	301,196,024	306,287,482	798,565,206
13. Transfers.....			0	(1,869,320)	1,869,320	0	0
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	404,195,628	88,082,096	492,277,724	3,222,138	303,065,344	306,287,482	798,565,206

**ASSET VALUATION RESERVE**  
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations  
 Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1		Exempt obligations.....	4,372,142,139	XXX	XXX	4,372,142,139	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality.....	24,078,221,395	XXX	XXX	24,078,221,395	0.0005	12,039,111	0.0016	38,525,154	0.0033	79,458,131
3	2	High quality.....	13,358,073,570	XXX	XXX	13,358,073,570	0.0021	28,051,954	0.0064	85,491,671	0.0106	141,595,580
4	3	Medium quality.....	1,426,774,921	XXX	XXX	1,426,774,921	0.0099	14,125,072	0.0263	37,524,180	0.0376	53,646,737
5	4	Low quality.....	507,389,569	XXX	XXX	507,389,569	0.0245	12,431,044	0.0572	29,022,683	0.0817	41,453,728
6	5	Lower quality.....	50,164,746	XXX	XXX	50,164,746	0.0630	3,160,379	0.1128	5,658,583	0.1880	9,430,972
7	6	In or near default.....	3,293,414	XXX	XXX	3,293,414	0.0000	0	0.2370	780,539	0.2370	780,539
8		Total unrated multi-class securities acquired by conversion.....		XXX	XXX	0	XXX		XXX		XXX	
9		Total long-term bonds (sum of Lines 1 through 8).....	43,796,059,754	XXX	XXX	43,796,059,754	XXX	69,807,560	XXX	197,002,811	XXX	326,365,687
<b>PREFERRED STOCKS</b>												
10	1	Highest quality.....	28,399,788	XXX	XXX	28,399,788	0.0005	14,200	0.0016	45,440	0.0033	93,719
11	2	High quality.....	290,363,370	XXX	XXX	290,363,370	0.0021	609,763	0.0064	1,858,326	0.0106	3,077,852
12	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15	6	In or near default.....	6	XXX	XXX	6	0.0000	0	0.2370	1	0.2370	1
16		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16).....	318,763,164	XXX	XXX	318,763,164	XXX	623,963	XXX	1,903,767	XXX	3,171,572
<b>SHORT-TERM BONDS</b>												
18		Exempt obligations.....	969,538,397	XXX	XXX	969,538,397	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality.....	318,796,126	XXX	XXX	318,796,126	0.0005	159,398	0.0016	510,074	0.0033	1,052,027
20	2	High quality.....	71,079,039	XXX	XXX	71,079,039	0.0021	149,266	0.0064	454,906	0.0106	753,438
21	3	Medium quality.....	4,998,175	XXX	XXX	4,998,175	0.0099	49,482	0.0263	131,452	0.0376	187,931
22	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
23	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
24	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25		Total short-term bonds (sum of Lines 18 through 24).....	1,364,411,737	XXX	XXX	1,364,411,737	XXX	358,146	XXX	1,096,432	XXX	1,993,396
<b>DERIVATIVE INSTRUMENTS</b>												
26		Exchange traded.....		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27	1	Highest quality.....		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28	2	High quality.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33		Total derivative instruments.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34		Total (Lines 9 + 17 + 25 + 33).....	45,479,234,655	XXX	XXX	45,479,234,655	XXX	70,789,669	XXX	200,003,010	XXX	331,530,655



## ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

### Default Component

Line Number	NAIC Designation	Description	Default Component				Basic Contribution		Reserve Objective		Maximum Reserve	
			1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>MORTGAGE LOANS</b>												
In good standing:												
35		Farm mortgages - CM1 - highest quality.....	1,730,781,343		XXX	1,730,781,343	0.0011	1,903,859	0.0057	9,865,454	0.0074	12,807,782
36		Farm mortgages - CM2 - high quality.....	433,605,785		XXX	433,605,785	0.0040	1,734,423	0.0114	4,943,106	0.0149	6,460,726
37		Farm mortgages - CM3 - medium quality.....	21,553,868		XXX	21,553,868	0.0069	148,722	0.0200	431,077	0.0257	553,934
38		Farm mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
39		Farm mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
40		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
41		Residential mortgages-all other.....	2,008,514,667		XXX	2,008,514,667	0.0015	3,012,772	0.0034	6,828,950	0.0046	9,239,167
42		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
43		Commercial mortgages-all other - CM1 - highest quality.....	2,967,358,189		XXX	2,967,358,189	0.0011	3,264,094	0.0057	16,913,942	0.0074	21,958,451
44		Commercial mortgages-all other - CM2 - high quality.....	3,986,183,879		XXX	3,986,183,879	0.0040	15,944,736	0.0114	45,442,496	0.0149	59,394,140
45		Commercial mortgages-all other - CM3 - medium quality.....	390,212,847		XXX	390,212,847	0.0069	2,692,469	0.0200	7,804,257	0.0257	10,028,470
46		Commercial mortgages-all other - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
47		Commercial mortgages-all other - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, not in process:												
48		Farm mortgages.....	1,449,526		XXX	1,449,526	0.0480	69,577	0.0868	125,819	0.1371	198,730
49		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Residential mortgages-all other.....	22,230,149		XXX	22,230,149	0.0029	64,467	0.0066	146,719	0.0103	228,971
51		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
52		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In process of foreclosure:												
53		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
54		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Residential mortgages-all other.....	11,596,511		XXX	11,596,511	0.0000	0	0.0149	172,788	0.0149	172,788
56		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
57		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
58		Total Schedule B mortgages (sum of Lines 35 through 57).....	11,573,486,764	0	XXX	11,573,486,764	XXX	28,835,119	XXX	92,674,608	XXX	121,043,159
59		Schedule DA mortgages.....			XXX	0	0.0034	0	0.0114	0	0.0149	0
60		Total mortgage loans on real estate (Lines 58 + 59).....	11,573,486,764	0	XXX	11,573,486,764	XXX	28,835,119	XXX	92,674,608	XXX	121,043,159

## ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1		Unaffiliated public.....	11,904,367	XXX	XXX	11,904,367	0.0000	0	(a).....0.1540	1,833,273	(a).....0.1540	1,833,273
2		Unaffiliated private.....	3,395,635	XXX	XXX	3,395,635	0.0000	0	.....0.1945	660,451	.....0.1945	660,451
3		Federal Home Loan Bank.....	38,800,000	XXX	XXX	38,800,000	0.0000	0	.....0.0061	236,680	.....0.0097	376,360
4		Affiliated life with AVR.....	578,899,747	XXX	XXX	578,899,747	0.0000	0	.....0.0000	0	.....0.0000	0
Affiliated Investment Subsidiary:												
5		Fixed income exempt obligations.....	0			0	XXX		XXX		XXX	
6		Fixed income highest quality.....	0			0	XXX		XXX		XXX	
7		Fixed income high quality.....	0			0	XXX		XXX		XXX	
8		Fixed income medium quality.....	0			0	XXX		XXX		XXX	
9		Fixed income low quality.....	0			0	XXX		XXX		XXX	
10		Fixed income lower quality.....	0			0	XXX		XXX		XXX	
11		Fixed income in or near default.....	0			0	XXX		XXX		XXX	
12		Unaffiliated common stock public.....	0			0	0.0000	0	(a).....0	0	(a).....0	0
13		Unaffiliated common stock private.....	0			0	0.0000	0	.....0.1945	0	.....0.1945	0
14		Real estate.....	0			0	(b).....0	0	(b).....0	0	(b).....0	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual).....	0	XXX	XXX	0	0.0000	0	.....0.1580	0	.....0.1580	0
16		Affiliated - all other.....	0	XXX	XXX	0	0.0000	0	.....0.1945	0	.....0.1945	0
17		Total common stock (sum of Lines 1 through 16).....	632,999,749	0	0	632,999,749	XXX	0	XXX	2,730,404	XXX	2,870,084
<b>REAL ESTATE</b>												
18		Home office property (General Account only).....	0			0	0.0000	0	.....0.0912	0	.....0.0912	0
19		Investment properties.....	0			0	0.0000	0	.....0.0912	0	.....0.0912	0
20		Properties acquired in satisfaction of debt.....	2,080,477			2,080,477	0.0000	0	.....0.1337	278,160	.....0.1337	278,160
21		Total real estate (sum of Lines 18 through 20).....	2,080,477	0	0	2,080,477	XXX	0	XXX	278,160	XXX	278,160
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22		Exempt obligations.....	0	XXX	XXX	0	0.0000	0	.....0.0000	0	.....0.0000	0
23	1	Highest quality.....	0	XXX	XXX	0	0.0005	0	.....0.0016	0	.....0.0033	0
24	2	High quality.....	0	XXX	XXX	0	0.0021	0	.....0.0064	0	.....0.0106	0
25	3	Medium quality.....	0	XXX	XXX	0	0.0099	0	.....0.0263	0	.....0.0376	0
26	4	Low quality.....	0	XXX	XXX	0	0.0245	0	.....0.0572	0	.....0.0817	0
27	5	Lower quality.....	0	XXX	XXX	0	0.0630	0	.....0.1128	0	.....0.1880	0
28	6	In or near default.....	0	XXX	XXX	0	0.0000	0	.....0.2370	0	.....0.2370	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (continued)**  
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations  
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
30	1	Highest quality.....	67,068,217	XXX	XXX	67,068,217	0.0005	33,534	0.0016	107,309	0.0033	221,325
31	2	High quality.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	67,068,217	XXX	XXX	67,068,217	XXX	33,534	XXX	107,309	XXX	221,325
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS</b>												
In Good Standing Affiliated:												
38		Mortgages - CM1 - highest quality.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
39		Mortgages - CM2 - high quality.....			XXX	0	0.0040	0	0.0114	0	0.0149	0
40		Mortgages - CM3 - medium quality.....			XXX	0	0.0069	0	0.0200	0	0.0257	0
41		Mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
42		Mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
43		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
44		Residential mortgages-all other.....		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46		Farm mortgages.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
48		Residential mortgages-all other.....			XXX	0	0.0029	0	0.0066	0	0.0103	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of foreclosure Affiliated:												
51		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
52		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
53		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0149	0	0.0149	0
54		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
56		Total Affiliated (Sum of Lines 38 through 55).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants.....	12,482,948		XXX	12,482,948	(c) 0.0040	49,932	(c) 0.0114	142,306	(c) 0.0149	185,996
58		Unaffiliated - In Good Standing Defeased with Government Securities.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
59		Unaffiliated - In Good Standing Primarily Senior.....	144,653,933		XXX	144,653,933	0.0040	578,616	0.0114	1,649,055	0.0149	2,155,344
60		Unaffiliated - In Good Standing All Other.....	7,421,575		XXX	7,421,575	0.0069	51,209	0.0200	148,432	0.0257	190,734
61		Unaffiliated - Overdue, Not in Process.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
62		Unaffiliated - In Process of Foreclosure.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
63		Total Unaffiliated (Sum of Lines 57 through 62).....	164,558,456	0	XXX	164,558,456	XXX	679,756	XXX	1,939,792	XXX	2,532,074
64		Total with Mortgage Loan Characteristics (Lines 56 + 63).....	164,558,456	0	XXX	164,558,456	XXX	679,756	XXX	1,939,792	XXX	2,532,074

**ASSET VALUATION RESERVE (continued)**  
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations  
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK</b>												
65		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(a)	0	(a)	0
66		Unaffiliated private.....	1,930,905,644	XXX	XXX	1,930,905,644	0.0000	0	0.1945	375,561,148	0.1945	375,561,148
67		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual).....		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69		Affiliated other - all other.....	82,749,548	XXX	XXX	82,749,548	0.0000	0	0.1945	16,094,787	0.1945	16,094,787
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69).....	2,013,655,192	XXX	XXX	2,013,655,192	XXX	0	XXX	391,655,935	XXX	391,655,935
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
71		Home office property (general account only).....				0	0.0000	0	0.0912	0	0.0912	0
72		Investment properties.....	285,131,616			285,131,616	0.0000	0	0.0912	26,004,003	0.0912	26,004,003
73		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1337	0	0.1337	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73).....	285,131,616	0	0	285,131,616	XXX	0	XXX	26,004,003	XXX	26,004,003
<b>LOW INCOME HOUSING TAX CREDIT INVESTMENTS</b>												
75		Guaranteed federal low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit.....	16,700,061			16,700,061	0.0063	105,210	0.0120	200,401	0.0190	317,301
77		Guaranteed state low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
79		All other low income housing tax credit.....				0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79).....	16,700,061	0	0	16,700,061	XXX	105,210	XXX	200,401	XXX	317,301
<b>ALL OTHER INVESTMENTS</b>												
81		NAIC 1 working capital finance investments.....		XXX		0	0.0000	0	0.0042	0	0.0042	0
82		NAIC 2 working capital finance investments.....		XXX		0	0.0000	0	0.0137	0	0.0137	0
83		Other invested assets - Schedule BA.....	9,553,363	XXX		9,553,363	0.0000	0	0.1580	1,509,431	0.1580	1,509,431
84		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.1580	0	0.1580	0
85		Total All Other (sum of Lines 81, 82, 83 and 84).....	9,553,363	XXX	0	9,553,363	XXX	0	XXX	1,509,431	XXX	1,509,431
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85).....	2,556,666,905	0	0	2,556,666,905	XXX	818,501	XXX	421,416,871	XXX	422,240,070

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

**ASSET VALUATION RESERVE (continued)**  
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations  
 Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
<b>Other Than Mortgage Loans</b>								
12518* S76	.....R.....		CDX.NA.IG.31 7-15%.....	2.....	.....52,447,763	.....110,140	.....335,666	.....555,946
12518* S76	.....CN....	912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat.....	1.....	.....12,056,673			
12518* S76	.....CN....	912803 DH 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2.....	1.....	.....7,746,718			
12518* S76	.....CN....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At.....	1.....	.....18,169,973			
12518* S76	.....CN....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....14,526,636			
12518* S84	.....R.....		CDX.NA.IG.31 7-15%.....	1.....	.....26,221,854	.....13,111	.....41,955	.....86,532
12518* S84	.....CN....	912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat.....	1.....	.....5,199,768			
12518* S84	.....CN....	59284M AB 0	MEXICO CITY AIRPORT TRUST SECURED CORP BND 144A 5 1/2.....	2FE.....	.....933,175			
12518* S84	.....CN....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At.....	1.....	.....5,485,406			
12518* S84	.....CN....	912810 QB 7	UNITED STATES TREASURY GOVT BND 4 1/4% Due 5/15/2039 MN.....	1.....	.....3,204,689			
12518* S84	.....CN....	912803 CZ 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2037 At.....	1.....	.....5,286,624			
12518* S84	.....CN....	912834 DV 7	UNITED STATES TREASURY GOVT BND Due 5/15/2039 At Mat.....	1.....	.....6,140,339			
12518*V64	.....R.....		CDT15-100_MET_2019_A.....	2.....	.....52,500,000	.....110,250	.....336,000	.....556,500
12518*V64	.....CN....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2.....	1.....	.....25,346,102			
12518*V64	.....CN....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2.....	1.....	.....27,153,898			
12518*V72	.....R.....		CDX.NA.IG.32.V1.....	2.....	.....286,828,454	.....602,340	.....1,835,702	.....3,040,382
12518*V72	.....CN....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....79,408,714			
12518*V72	.....CN....	912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2.....	1.....	.....26,380,830			
12518*V72	.....CN....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA.....	1.....	.....4,767,796			
12518*V72	.....CN....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At.....	1.....	.....10,655,096			
12518*V72	.....CN....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At.....	1.....	.....22,722,631			
12518*V72	.....CN....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At.....	1.....	.....22,722,631			
12518*V72	.....CN....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....42,058,279			
12518*V72	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....6,232,043			
12518*V72	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....12,470,100			
12518*V72	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....4,503,877			
12518*V72	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....6,018,818			
12518*V72	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....16,354,370			
12518*V72	.....CN....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA.....	1.....	.....22,032,429			
12518*V72	.....CN....	912803 CH 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2030 At.....	1.....	.....2,761,709			
12518*V72	.....CN....	912803 CH 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2030 At.....	1.....	.....3,518,177			
12521*AA3	.....R.....		CDT30-100_MET_2017A.....	1.....	.....102,997,500	.....51,499	.....164,796	.....339,892
12521*AA3	.....CN....	912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At.....	1.....	.....15,910,691			
12521*AA3	.....CN....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15.....	1.....	.....70,486,796			
12521*AA3	.....CN....	912810 FP 8	UNITED STATES TREASURY SENIOR GOVT BND 5 3/8% Due 2/15.....	1.....	.....83,764			
12521*AA3	.....CN....	912810 QX 9	UNITED STATES TREASURY GOVT BND 2 3/4% Due 8/15/2042 FA.....	1.....	.....425,781			

**ASSET VALUATION RESERVE (continued)**  
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations  
 Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
12521*AA3.....	.....CN.....	912834 AT 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 8/15/20	1.....	.....16,090,468	.....	.....	.....
12524#AA6.....	.....R.....		ITRAXX.EUR.28 6-12%.....	1.....	.....52,581,922	.....26,291	.....84,131	.....173,520
12524#AA6.....	.....CN.....	912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2	1.....	.....7,444,600	.....	.....	.....
12524#AA6.....	.....CN.....	912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2	1.....	.....7,449,520	.....	.....	.....
12524#AA6.....	.....CN.....	912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2	1.....	.....7,402,549	.....	.....	.....
12524#AA6.....	.....CN.....	912834 AE 8	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/20	1.....	.....9,014,108	.....	.....	.....
12524#AA6.....	.....CN.....	912834 AU 2	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/20	1.....	.....2,956,468	.....	.....	.....
12524#AA6.....	.....CN.....	912810 QY 7	UNITED STATES TREASURY GOVT BND 2 3/4% Due 11/15/2042 M	1.....	.....5,428,631	.....	.....	.....
12524#AA6.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....12,363,124	.....	.....	.....
12524#AB4.....	.....R.....		ITRAXX.EUR.28 6-12%.....	1.....	.....49,344,794	.....24,672	.....78,952	.....162,838
12524#AB4.....	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	.....3,957,145	.....	.....	.....
12524#AB4.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....12,140,479	.....	.....	.....
12524#AB4.....	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	.....13,080,444	.....	.....	.....
12524#AB4.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....6,385,894	.....	.....	.....
12524#AB4.....	.....CN.....	912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At	1.....	.....13,384,938	.....	.....	.....
12524#AC2.....	.....R.....		ITRAXX.EUR.28 6-12%.....	1.....	.....24,759,258	.....12,380	.....39,615	.....81,706
12524#AC2.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....7,666,749	.....	.....	.....
12524#AC2.....	.....CN.....	279158 AC 3	ECOPETROL SA SENIOR CORP BND 5 7/8% Due 9/18/2023 MS18	2FE.....	.....3,620,451	.....	.....	.....
12524#AC2.....	.....CN.....	912833 Z6 0	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/20	1.....	.....10,109,343	.....	.....	.....
12524#AC2.....	.....CN.....	912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At	1.....	.....3,312,057	.....	.....	.....
12607@BS8.....	.....R.....		CDX.NA.IG.33.V1.....	2.....	.....620,040,750	.....1,302,086	.....3,968,261	.....6,572,432
12607@BS8.....	.....CN.....	912803 BW 2	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	.....15,053,685	.....	.....	.....
12607@BS8.....	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	.....25,946,975	.....	.....	.....
12607@BS8.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....49,519,856	.....	.....	.....
12607@BS8.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....19,363,009	.....	.....	.....
12607@BS8.....	.....CN.....	912803 EP 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2	1.....	.....26,585,532	.....	.....	.....
12607@BS8.....	.....CN.....	912833 4X 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/20	1.....	.....8,878,050	.....	.....	.....
12607@BS8.....	.....CN.....	912803 DH 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2	1.....	.....8,753,617	.....	.....	.....
12607@BS8.....	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	.....16,502,638	.....	.....	.....
12607@BS8.....	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	.....5,514,398	.....	.....	.....
12607@BS8.....	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	.....6,614,972	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....10,754,049	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....1,381,020	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....16,127,864	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....3,396,229	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....11,986,692	.....	.....	.....
12607@BS8.....	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	.....3,196,451	.....	.....	.....

35.1

**ASSET VALUATION RESERVE (continued)**  
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations  
 Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	7,991,128			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	19,977,820			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	4,055,696			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	1,140,970			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	16,299,574			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,374,468			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,374,468			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	22,524,661			
12607@BS8	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	36,585,885			
12607@BS8	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	36,652,172			
12607@BS8	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	1,324,686			
12607@BS8	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	1,314,427			
12607@BS8	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	4,047,652			
12607@BS8	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	33,918,377			
12607@BS8	.....CN.....	912810 EK 0	UNITED STATES TREASURY GOVT BND 8 1/8% Due 8/15/2021 FA	1.....	579,531			
12607@BS8	.....CN.....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA	1.....	1,285,808			
12607@BS8	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	2,573,386			
12607@BS8	.....CN.....	912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat...	1.....	9,802,201			
12607@BS8	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	37,059,047			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,262,760			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,278,478			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,278,478			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,278,478			
12607@BS8	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	20,278,478			
12607@BS8	.....CN.....	912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 M	1.....	8,837			
12607@BT6	.....R.....		CDX.NA.IG.33.V1.....	2.....	52,245,759	109,716	334,373	553,805
12607@BT6	.....CN.....	912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	18,445,730			
12607@BT6	.....CN.....	912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	12,549,845			
12607@BT6	.....CN.....	912833 Y4 6	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/20	1.....	21,504,425			
12607@EA4	.....R.....		CDX.NA.IG.33 7-15%.....	2Z.....	53,100,345	111,511	339,842	562,864
12607@EA4	.....CN.....	912803 BV 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	14,292,129			
12607@EA4	.....CN.....	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At	1.....	38,207,871			
46573*BW9	.....R.....		ITRAXX.EUR.24 12-100%.....	2.....	39,983,394	83,965	255,894	423,824
46573*BW9	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	5,107,303			
46573*BW9	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	14,691,047			
46573*BW9	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	19,981,687			
46573*BY5	.....R.....		ITRAXX.EUR.24 12-100%.....	2.....	64,586,559	135,632	413,354	684,618

35.2

**ASSET VALUATION RESERVE (continued)**  
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations  
 Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
46573*BY5.....	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	.....41,099,921			
46573*BY5.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....12,074,730			
46573*BY5.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....11,089,156			
46573*CY4.....	.....R.....		ITRAXX.EUR.26 12-100%.....	2.....	.....121,746,217	.....255,667	.....779,176	.....1,290,510
46573*CY4.....	.....CN.....	912810 FT 0	UNITED STATES TREASURY GOVT BND 4 1/2% Due 2/15/2036 FA	1.....	.....88,370			
46573*CY4.....	.....CN.....	912810 RT 7	UNITED STATES TREASURY SENIOR GOVT BND 2 1/4% Due 8/15	1.....	.....26,265,656			
46573*CY4.....	.....CN.....	76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15	1.....	.....11,219,144			
46573*CY4.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....13,473,217			
46573*CY4.....	.....CN.....	912810 RT 7	UNITED STATES TREASURY SENIOR GOVT BND 2 1/4% Due 8/15	1.....	.....10,763,761			
46573*CY4.....	.....CN.....	76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15	1.....	.....329,156			
46573*CY4.....	.....CN.....	76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15	1.....	.....1,048,145			
46573*CY4.....	.....CN.....	76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15	1.....	.....11,338,497			
46573*CY4.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....25,069,826			
46573*CY4.....	.....CN.....	912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 M	1.....	.....37,334			
46573*CY4.....	.....CN.....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA	1.....	.....20,660,144			
46573*EA4.....	.....R.....		ITRAXX.EUR.32.V1.....	2Z.....	.....105,133,036	.....220,779	.....672,851	.....1,114,410
46573*EA4.....	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	.....7,572,063			
46573*EA4.....	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	.....7,572,063			
46573*EA4.....	.....CN.....	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2	1.....	.....22,397,075			
46573*EA4.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....16,496,093			
46573*EA4.....	.....CN.....	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15	1.....	.....3,893,556			
46573*EA4.....	.....CN.....	912803 CZ 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2037 At	1.....	.....11,363,869			
46573*EA4.....	.....CN.....	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat.....	1.....	.....15,356,551			
46573*EA4.....	.....CN.....	912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 M	1.....	.....75,627			
46573*EA4.....	.....CN.....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA	1.....	.....11,623,160			
46573*EA4.....	.....CN.....	912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA	1.....	.....6,552,409			
58039#AD1.....	.....R.....		MCDX.NA.22.V1.....	1.....	.....3,132,703	.....1,566	.....5,012	.....10,338
58039#AD1.....	.....CN.....	00388W AC 5	TAQA ABU DHABI NATIONAL SENIOR CORP BND 144A 4 3/8% Du	1FE.....	.....3,150,000			
58039#AG4.....	.....R.....		MCDX.NA.22.V1.....	1.....	.....6,265,406	.....3,133	.....10,025	.....20,676
58039#AG4.....	.....CN.....	75405U AD 8	RAS LAFFAN LNG 3 CORP BND 144A 6.332% Due 9/30/2027 MS31	1FE.....	.....4,466,809			
58039#AG4.....	.....CN.....	BME1YG ZC 7	USGBF NOTE NIAID LLC TRANCHE B SENIOR CORP BND 5.682%	1.....	.....1,833,191			
0199999. Subtotal - Other Than Mortgage Loans.....					.....3,407,019,276	.....3,174,737	.....9,695,604	.....16,230,791
0599999. Total.....					.....3,407,019,276	.....3,174,737	.....9,695,604	.....16,230,791

35.3



## SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,  
and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
<b>CLAIMS DISPOSED OF DURING CURRENT YEAR</b>							
<b>Death Claims - Ordinary</b>							
SIT1621656.....	23707.....	AL.....	2017.....	10,000.....	1.....		Misrepresentation.....
SIT16CF791.....	99999.....	AL.....	2018.....	15,000.....	878.....		Misrepresentation.....
214139661USU.....	11111.....	CA.....	2018.....	400,000.....	100,000.....		Misrepresentation.....
213127017US.....	11111.....	CO.....	2014.....	1,000,000.....			Misrepresentation.....
GIW1457748.....	99999.....	IL.....	2018.....	3,500.....	335.....		Misrepresentation.....
SIT166C587.....	99999.....	LA.....	2018.....	10,000.....	745.....		Misrepresentation.....
SIT1531690.....	99999.....	LA.....	2018.....	10,000.....	226.....		Misrepresentation.....
SIT16B3918.....	99999.....	MA.....	2019.....	10,000.....	582.....		Misrepresentation.....
SIT1698004.....	99999.....	MD.....	2019.....	5,000.....	258.....		Misrepresentation.....
SIT154D869.....	99999.....	MN.....	2019.....	50,000.....	3,663.....		Misrepresentation.....
GIW1516471.....	99999.....	MO.....	2019.....	10,000.....	1,299.....		Misrepresentation.....
SIT1524501.....	99999.....	NC.....	2018.....	15,000.....	409.....		Misrepresentation.....
SIT15B4196.....	99999.....	NC.....	2018.....	10,000.....	138.....		Misrepresentation.....
SIT1611524.....	99999.....	NC.....	2019.....	100,000.....	3,534.....		Misrepresentation.....
SIT16F5975.....	99999.....	NE.....	2019.....	10,000.....	476.....		Misrepresentation.....
SIT158A828.....	99999.....	NV.....	2018.....	15,000.....	846.....		Misrepresentation.....
SIT161D076.....	9999.....	OK.....	2019.....	50,000.....	563.....		Misrepresentation.....
216081203UT.....	23470.....	PA.....	2017.....	1,000,000.....			Coverage Not Started.....
SIT16D1340.....	99999.....	PA.....	2019.....	20,000.....	722.....		Misrepresentation.....
SIT15BC076.....	11111.....	SC.....	2019.....	150,000.....	125,000.....		Misrepresentation.....
SIT144D178.....	11111.....	TX.....	2017.....	10,000.....			Misrepresentation.....
RSI16UR929.....	99999.....	VA.....	2019.....	20,000.....	257.....		Misrepresentation.....
E0035182.....	99999.....	VT.....	2017.....	25,000.....	1,169.....		Misrepresentation.....
0199999. Death Claims - Ordinary.....				2,948,500.....	241,100.....	0.....	XXX.....
0599999. Subtotal - Disposed Death Claims.....				2,948,500.....	241,100.....	0.....	XXX.....
2699999. Subtotal - Claims Disposed of During Current Year.....				2,948,500.....	241,100.....	0.....	XXX.....
<b>CLAIMS RESISTED DURING CURRENT YEAR</b>							
<b>Death Claims - Ordinary</b>							
217006558UT.....	11111.....	AK.....	2019.....	1,000,000.....		1,000,000.....	Misrepresentation.....
214080380UT.....	11111.....	CA.....	2018.....	5,000,000.....		5,000,000.....	OTHER -LIFE.....
213096352UT.....	11111.....	GA.....	2019.....	1,000,000.....		1,000,000.....	Misrepresentation.....
MLT140D065.....	22955.....	IN.....	2015.....	1,000,000.....		1,000,000.....	Misrepresentation.....
MLT1474046.....	11111.....	OK.....	2019.....	750,000.....		750,000.....	Misrepresentation.....
SIT141F502.....	99999.....	TX.....	2019.....	50,000.....		50,000.....	Misrepresentation.....
2799999. Death Claims - Ordinary.....				8,800,000.....	0.....	8,800,000.....	XXX.....
3199999. Subtotal - Resisted Death Claims.....				8,800,000.....	0.....	8,800,000.....	XXX.....
5299999. Subtotal - Claims Resisted of During Current Year.....				8,800,000.....	0.....	8,800,000.....	XXX.....
5399999. Totals.....				11,748,500.....	241,100.....	8,800,000.....	XXX.....

## SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit A&H (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written.....	2,825,187	XXX	235,772	XXX	XXX	XXX	(71)	XXX	(141,697)	XXX	2,745,193	XXX	(414)	XXX	(13,597)	XXX		XXX
2. Premiums earned.....	2,641,821	XXX	235,772	XXX	XXX	XXX	(64)	XXX	(59,613)	XXX	2,502,319	XXX	(391)	XXX	(36,202)	XXX		XXX
3. Incurred claims.....	2,579,260	97.6	357,961	151.8	0	0.0	(180,449)	283,056.8	2,480,799	(4,161.5)	(129,727)	(5.2)	(236)	60.3	25,723	(71.1)	25,188	0.0
4. Cost containment expenses.....	0	0.0		0.0	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4).....	2,579,260	97.6	357,961	151.8	0	0.0	(180,449)	283,056.8	2,480,799	(4,161.5)	(129,727)	(5.2)	(236)	60.3	25,723	(71.1)	25,188	0.0
6. Increase in contract reserves.....	(1,106,976)	(41.9)	0	0.0	0	0.0	9,523	(14,938.6)	(751,320)	1,260.3	(251,652)	(10.1)	(19,153)	4,896.5	(94,374)	260.7	0	0.0
7. Commissions (a).....	(147,411)	(5.6)	(126,446)	(53.6)	0	0.0	(39)	60.7	(833)	1.4	(20,087)	(0.8)	(0)	0.0	(2)	0.0	(3)	0.0
8. Other general insurance expenses.....	2,071,557	78.4		0.0	0	0.0	85,319	(133,833.9)	1,838,822	(3,084.6)	135,554	5.4	120	(30.8)	4,311	(11.9)	7,430	0.0
9. Taxes, licenses and fees.....	(83,506)	(3.2)		0.0	0	0.0	7,541	(11,828.6)	162,521	(272.6)	(254,616)	(10.2)	11	(2.7)	381	(1.1)	657	0.0
10. Total other expenses incurred.....	1,840,640	69.7	(126,446)	(53.6)	0	0.0	92,821	(145,601.9)	2,000,509	(3,355.8)	(139,149)	(5.6)	131	(33.5)	4,690	(13.0)	8,084	0.0
11. Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds.....	(671,103)	(25.4)	4,257	1.8	0	0.0	78,040	(122,416.4)	(3,789,602)	6,357.0	3,022,847	120.8	18,867	(4,823.3)	27,759	(76.7)	(33,272)	0.0
13. Dividends or refunds.....	0	0.0		0.0	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds.....	(671,103)	(25.4)	4,257	1.8	0	0.0	78,040	(122,416.4)	(3,789,602)	6,357.0	3,022,847	120.8	18,867	(4,823.3)	27,759	(76.7)	(33,272)	0.0
<b>DETAILS OF WRITE-INS</b>																		
1101. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1102. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1103. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)**

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2 - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums.....	709,610			168	337,108	339,001	984	32,348	
2. Advance premiums.....	92,956			35	69,720	16,307	204	6,690	
3. Reserve for rate credits.....	0								
4. Total premium reserves, current year.....	802,566	0	0	203	406,828	355,308	1,188	39,039	0
5. Total premium reserves, prior year.....	586,752			195	467,391	107,180	1,123	10,863	
6. Increase in total premium reserves.....	215,814	0	0	8	(60,563)	248,128	65	28,176	0
B. Contract Reserves:									
1. Additional reserves (a).....	5,284,280			9,864	2,972,625	2,299,521	1,015	1,255	
2. Reserve for future contingent benefits.....	0								
3. Total contract reserves, current year.....	5,284,280	0	0	9,864	2,972,625	2,299,521	1,015	1,255	0
4. Total contract reserves, prior year.....	6,391,256			341	3,723,945	2,551,173	20,168	95,629	
5. Increase in contract reserves.....	(1,106,976)	0	0	9,523	(751,320)	(251,652)	(19,153)	(94,374)	0
C. Claim Reserves and Liabilities:									
1. Total current year.....	64,485,572	0	0	2,825,906	57,796,232	3,504,912	1,995	109,539	246,988
2. Total prior year.....	68,139,824			3,265,382	60,613,124	3,920,609	2,414	93,856	244,439
3. Increase.....	(3,654,252)	0	0	(439,476)	(2,816,892)	(415,697)	(419)	15,683	2,549

**PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

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1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year.....	6,228,198	357,656		258,806	5,293,175	285,727	183	10,032	22,620
1.2 On claims incurred during current year.....	5,314	305		221	4,516	244	0	9	19
2. Claim Reserves and Liabilities, December 31, current year:									
2.1 On claims incurred prior to current year.....	61,763,066			2,706,698	55,358,154	3,354,815	1,911	104,918	236,569
2.2 On claims incurred during current year.....	2,722,506			119,208	2,438,078	150,096	84	4,621	10,419
3. Test:									
3.1 Lines 1.1 and 2.1.....	67,991,264	357,656	0	2,965,504	60,651,329	3,640,542	2,094	114,950	259,189
3.2 Claim reserves and liabilities, December 31, prior year.....	68,139,824			3,265,382	60,613,124	3,920,609	2,414	93,856	244,439
3.3 Line 3.1 minus Line 3.2.....	(148,560)	357,656	0	(299,878)	38,205	(280,067)	(320)	21,094	14,750

**PART 4 - REINSURANCE**

A. Reinsurance Assumed:									
1. Premiums written.....	10,054			4	7,540	1,764	22	724	
2. Premiums earned.....	10,277			4	7,708	1,803	23	740	
3. Incurred claims.....	687,582	660,837		1,179	24,116	1,300	1	46	103
4. Commissions.....	0								
B. Reinsurance Ceded:									
1. Premiums written.....	217,678,721	646,734		1,116	2,238,197	214,571,364	6,536	214,774	
2. Premiums earned.....	218,640,352	644,320		1,116	2,280,798	215,492,671	6,674	214,774	
3. Incurred claims.....	672,110,596	2,308,050		197,956	1,520,054	668,059,602	(41)	7,673	17,302
4. Commissions.....	16,590,369	126,446		5,154	111,073	16,346,979	7	260	449

(a) Includes \$.....0 premium deficiency reserve.

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred claims.....	482,055		673,520,219	674,002,275
2. Beginning claim reserves and liabilities.....	391,072		2,048,007,740	2,048,398,812
3. Ending claim reserves and liabilities.....	444,066		2,128,883,056	2,129,327,121
4. Claims paid.....	429,062	0	592,644,904	593,073,965
<b>B. Assumed Reinsurance:</b>				
5. Incurred claims.....			687,582	687,582
6. Beginning claim reserves and liabilities.....			14,926,897	14,926,897
7. Ending claim reserves and liabilities.....			12,792,445	12,792,445
8. Claims paid.....	0	0	2,822,034	2,822,034
<b>C. Ceded Reinsurance:</b>				
9. Incurred claims.....	79,540		672,031,056	672,110,596
10. Beginning claim reserves and liabilities.....	66,169		1,997,337,385	1,997,403,554
11. Ending claim reserves and liabilities.....	56,443		2,082,690,835	2,082,747,278
12. Claims paid.....	89,267	0	586,677,606	586,766,872
<b>D. Net:</b>				
13. Incurred claims.....	402,515	0	2,176,745	2,579,260
14. Beginning claim reserves and liabilities.....	324,903	0	65,597,252	65,922,155
15. Ending claim reserves and liabilities.....	387,623	0	58,984,666	59,372,289
16. Claims paid.....	339,795	0	8,789,332	9,129,127
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred claims and cost containment expenses.....	402,515		2,176,745	2,579,260
18. Beginning reserves and liabilities.....	324,903		65,597,252	65,922,155
19. Ending reserves and liabilities.....	387,623		58,984,666	59,372,289
20. Paid claims and cost containment expenses.....	339,795	0	8,789,332	9,129,127

## SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance	
<b>General Account - Affiliates - U.S. - Other</b>													
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	SC		6,777,950		37,523			
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	82,292,430	5,216,746					
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	SC	831,940		17,858				
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	79,909,140	10,508,972	8,152,234				
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OL	6,983,834	4,530,100	644,504	4,494			
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	OL	16,504,245	80,599	67,980				
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	XXXLO	28,643,580,589	80,271,628	43,832,163	10,140,593			
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	SC		3,808,509		24,877			
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA		64,075,168	8,668,395	70,474			
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	SC		1,461,181		30,044			
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA		240,316,791	495,379	10,491,030			
91626	04-2708937	05/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	YRT/I	OL	43,001,907	834,612	693,453				
0299999	Total - General Account - Affiliates - U.S. - Other							28,710,070,575	565,190,048	70,127,592	28,969,127	0	0
0399999	Total - General Account - Affiliates - U.S. - Totals							28,710,070,575	565,190,048	70,127,592	28,969,127	0	0
0799999	Total - General Account - Affiliates							28,710,070,575	565,190,048	70,127,592	28,969,127	0	0
<b>General Account - Non-Affiliates - U.S. Non-Affiliates</b>													
93432	06-1041383	07/28/2017	CM LIFE INSURANCE COMPANY	CT	CO/I	IA		2,435,158,569	1,135,604,194				
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	Axxx	5,556,041,565	3,129,142,683	48,023,635	19,500,210			
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	xxxL	1,596,998,898	65,208,470	9,775,654	1,697,299			
0899999	Total - General Account - Non-Affiliates - U.S. Non-Affiliates							7,153,040,463	5,629,509,722	1,193,403,483	21,197,509	0	0
1099999	Total - General Account - Non-Affiliates							7,153,040,463	5,629,509,722	1,193,403,483	21,197,509	0	0
1199999	Total - General Account							35,863,111,038	6,194,699,770	1,263,531,075	50,166,636	0	0
<b>Separate Accounts - Affiliates - U.S. - Other</b>													
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	VA			101,572,395		3,929,397,579		
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	MCO/I	VA			5,088,985		2,323,383,396		
1399999	Total - Separate Accounts - Affiliates - U.S. - Other							0	0	106,661,380	0	6,252,780,975	0
1499999	Total - Separate Accounts - Affiliates - U.S. - Totals							0	0	106,661,380	0	6,252,780,975	0
1899999	Total - Separate Accounts - Affiliates							0	0	106,661,380	0	6,252,780,975	0
2299999	Total - Separate Accounts							0	0	106,661,380	0	6,252,780,975	0
2399999	Total U.S.							35,863,111,038	6,194,699,770	1,370,192,455	50,166,636	6,252,780,975	0
9999999	Total							35,863,111,038	6,194,699,770	1,370,192,455	50,166,636	6,252,780,975	0

## SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance
<b>Non-Affiliates - U.S. Non-Affiliates</b>												
58033.....	06-0416470....	06/01/1967	KNIGHTS OF COLUMBUS.....	CT.....	QA/I.....	LTDI.....	9,839	1,235	322,374	3,237		
25682.....	06-0336212....	11/01/1993	TRAVELERS INDEMNITY CO OF CONNECTICUT.....	CT.....	QA/G.....	LTDI.....			12,478,660	339		
0899999.	Total - Non-Affiliates - U.S. Non-Affiliates.....						9,839	1,235	12,801,034	3,576	0	0
1099999.	Total - Non-Affiliates.....						9,839	1,235	12,801,034	3,576	0	0
1199999.	Total - U.S.....						9,839	1,235	12,801,034	3,576	0	0
9999999.	Total.....						9,839	1,235	12,801,034	3,576	0	0

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
<b>Life and Annuity - Affiliates - U.S. - Captive</b>						
16073.....	81-4750360....	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	85,957,290	4,151,925
16073.....	81-4750360....	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	18,265,920	1,910,341
16073.....	81-4750360....	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	1,740,051	686,879
16073.....	81-4750360....	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	6,386,218	1,571,744
0199999.	Total - Life and Annuity Affiliates - U.S. - Captive.....				112,349,479	8,320,889
0399999.	Total - Life and Annuity Affiliates - U.S. - Total.....				112,349,479	8,320,889
0799999.	Total - Life and Annuity Affiliates.....				112,349,479	8,320,889
<b>Life and Annuity - Non-Affiliates - U.S. Non-Affiliates</b>						
60488.....	25-0598210....	02/15/1985	AMERICAN GENERAL LIFE INSURANCE COMPANY.....	DE.....	46,523	
68365.....	04-2729166....	04/01/2001	AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	98,757	
62308.....	06-0303370....	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO.....	DE.....	569	
62308.....	06-0303370....	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO.....	DE.....	73,454	
62308.....	06-0303370....	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO.....	DE.....	423,077	
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	DE.....	50,000	4,284
68276.....	48-1024691....	03/01/1993	EMPLOYERS REASSURANCE CORP.....	DE.....		89
68276.....	48-1024691....	11/01/1993	EMPLOYERS REASSURANCE CORP.....	DE.....		41
68276.....	48-1024691....	06/01/1995	EMPLOYERS REASSURANCE CORP.....	DE.....	13,938	
68276.....	48-1024691....	07/01/1996	EMPLOYERS REASSURANCE CORP.....	DE.....	38,503	19,462
68276.....	48-1024691....	05/12/1997	EMPLOYERS REASSURANCE CORP.....	DE.....	9,166,821	7,403,349
86258.....	13-2572994....	06/15/1972	GENERAL RE LIFE CORP.....	DE.....		86
86258.....	13-2572994....	09/01/1973	GENERAL RE LIFE CORP.....	DE.....	399	3,213
86258.....	13-2572994....	08/15/1981	GENERAL RE LIFE CORP.....	DE.....		659
86258.....	13-2572994....	02/01/1992	GENERAL RE LIFE CORP.....	DE.....	165,275	3,010
86258.....	13-2572994....	03/01/1993	GENERAL RE LIFE CORP.....	DE.....		446
86258.....	13-2572994....	08/01/1998	GENERAL RE LIFE CORP.....	DE.....		89
86258.....	13-2572994....	04/01/2003	GENERAL RE LIFE CORP.....	DE.....	2,504,501	5,374,604
86258.....	13-2572994....	04/01/2009	GENERAL RE LIFE CORP.....	DE.....		47,042
88340.....	59-2859797....	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	DE.....		156
88340.....	59-2859797....	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	DE.....	477,874	33,499
88340.....	59-2859797....	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	DE.....	2,288,565	1,137,749
88340.....	59-2859797....	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	DE.....	3,629,000	308,521
65676.....	35-0472300....	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO.....	DE.....		88
65676.....	35-0472300....	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO.....	DE.....		721
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	DE.....	11,657,598	84,000
97136.....	13-3114906....	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY.....	DE.....	5,338,143	2,348,264
66346.....	58-0828824....	02/01/1988	MUNICH AMERICAN REASSURANCE CO.....	DE.....	421,808	
66346.....	58-0828824....	01/01/1996	MUNICH AMERICAN REASSURANCE CO.....	DE.....	8,000	55,963
66346.....	58-0828824....	07/01/1996	MUNICH AMERICAN REASSURANCE CO.....	DE.....	38,503	22,062
66346.....	58-0828824....	10/01/1996	MUNICH AMERICAN REASSURANCE CO.....	DE.....		177
66346.....	58-0828824....	05/12/1997	MUNICH AMERICAN REASSURANCE CO.....	DE.....	4,359,262	7,230,581
66346.....	58-0828824....	06/08/1998	MUNICH AMERICAN REASSURANCE CO.....	DE.....	1,792,746	24,134
66346.....	58-0828824....	04/05/1999	MUNICH AMERICAN REASSURANCE CO.....	DE.....	60,636	1,642,178
66346.....	58-0828824....	02/01/2004	MUNICH AMERICAN REASSURANCE CO.....	DE.....		202
66346.....	58-0828824....	07/01/2004	MUNICH AMERICAN REASSURANCE CO.....	DE.....		120
66346.....	58-0828824....	01/19/2005	MUNICH AMERICAN REASSURANCE CO.....	DE.....	6,004,685	1,715,866
66346.....	58-0828824....	01/01/2009	MUNICH AMERICAN REASSURANCE CO.....	DE.....	9,666,730	12,206,515
66346.....	58-0828824....	12/31/2009	MUNICH AMERICAN REASSURANCE CO.....	DE.....		167,668
66346.....	58-0828824....	04/01/2011	MUNICH AMERICAN REASSURANCE CO.....	DE.....	50,000	341,966
66346.....	58-0828824....	01/01/2012	MUNICH AMERICAN REASSURANCE CO.....	DE.....	3,271,526	1,771,709
66346.....	58-0828824....	08/01/2014	MUNICH AMERICAN REASSURANCE CO.....	DE.....	1,446,750	272,457
88099.....	75-1608507....	08/01/2004	OPTIMUM RE INSURANCE CO.....	DE.....	3,690,323	2,383,443
88099.....	75-1608507....	01/19/2005	OPTIMUM RE INSURANCE CO.....	DE.....	903,405	286,739
67466.....	95-1079000....	09/16/2002	PACIFIC LIFE INSURANCE CO.....	DE.....	773,345	360,181
93572.....	43-1235868....	01/01/1981	RGA REINSURANCE CO.....	DE.....	123,718	389
93572.....	43-1235868....	08/01/1981	RGA REINSURANCE CO.....	DE.....		361
93572.....	43-1235868....	11/01/1982	RGA REINSURANCE CO.....	DE.....	1,203,377	506,214
93572.....	43-1235868....	01/01/1992	RGA REINSURANCE CO.....	DE.....		7,074
93572.....	43-1235868....	02/01/1992	RGA REINSURANCE CO.....	DE.....	200,000	233
93572.....	43-1235868....	03/01/1993	RGA REINSURANCE CO.....	DE.....		2,191
93572.....	43-1235868....	01/01/1994	RGA REINSURANCE CO.....	DE.....	6,656	
93572.....	43-1235868....	06/01/1994	RGA REINSURANCE CO.....	DE.....	43,443	123,924
93572.....	43-1235868....	04/01/1995	RGA REINSURANCE CO.....	DE.....	61,621	13,461
93572.....	43-1235868....	05/12/1997	RGA REINSURANCE CO.....	DE.....	6,004,007	14,999,237
93572.....	43-1235868....	08/19/1997	RGA REINSURANCE CO.....	DE.....	200,000	
93572.....	43-1235868....	08/01/1998	RGA REINSURANCE CO.....	DE.....	500,000	4,587
93572.....	43-1235868....	01/01/2000	RGA REINSURANCE CO.....	DE.....	80,000	
93572.....	43-1235868....	09/16/2002	RGA REINSURANCE CO.....	DE.....	69,589	48,914
93572.....	43-1235868....	10/15/2003	RGA REINSURANCE CO.....	DE.....	255,218	418,460
93572.....	43-1235868....	02/01/2004	RGA REINSURANCE CO.....	DE.....		808
93572.....	43-1235868....	07/01/2004	RGA REINSURANCE CO.....	DE.....		72

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
93572.....	43-1235868...	09/13/2004	RGA REINSURANCE CO.....	DE.....		54
93572.....	43-1235868...	01/19/2005	RGA REINSURANCE CO.....	DE.....	7,695,872	2,933,452
93572.....	43-1235868...	07/31/2008	RGA REINSURANCE CO.....	DE.....		85,493
93572.....	43-1235868...	01/01/2009	RGA REINSURANCE CO.....	DE.....	4,563,712	5,188,838
93572.....	43-1235868...	01/01/2012	RGA REINSURANCE CO.....	DE.....	1,194,808	896,498
64688.....	75-6020048...	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	42,291,663	11,898,721
64688.....	75-6020048...	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	742,151	70,032
64688.....	75-6020048...	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	1,009,390	294,474
64688.....	75-6020048...	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	4,277,732	3,020,496
87017.....	62-1003368...	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE.....	DE.....		470
87017.....	62-1003368...	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE.....	DE.....	397,800	546
97071.....	13-3126819...	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....		2,881
97071.....	13-3126819...	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	75,648	34,458
97071.....	13-3126819...	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	24,136	25,708
97071.....	13-3126819...	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	572,141	297,410
97071.....	13-3126819...	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	4,536,250	393,612
97071.....	13-3126819...	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	1,080,000	151,444
87572.....	23-2038295...	05/12/1997	SCOTTISH RE (US) INC.....	DE.....	6,948,900	545,515
87572.....	23-2038295...	02/01/2004	SCOTTISH RE (US) INC.....	DE.....	75,000	3,025
87572.....	23-2038295...	03/01/2004	SCOTTISH RE (US) INC.....	DE.....	1,757,245	
87572.....	23-2038295...	01/19/2005	SCOTTISH RE (US) INC.....	DE.....	682,144	147,398
68713.....	84-0499703...	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....		12,314
68713.....	84-0499703...	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	75,000	2,653
68713.....	84-0499703...	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	499,702	
68713.....	84-0499703...	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....		2,186
68713.....	84-0499703...	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	100,087	54,360
68713.....	84-0499703...	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	57,139	12,354
68713.....	84-0499703...	01/01/1996	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	31,886	15,540
68713.....	84-0499703...	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	169,996	3,984
68713.....	84-0499703...	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	715,717	
68713.....	84-0499703...	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	37,500	2,658
68713.....	84-0499703...	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	(111,019)	
68713.....	84-0499703...	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	11,955,815	376,375
68713.....	84-0499703...	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	1,684,182	330,116
68713.....	84-0499703...	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO.....	DE.....	62,500	7,909
82627.....	06-0839705...	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		192
82627.....	06-0839705...	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		149
82627.....	06-0839705...	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		1,555
82627.....	06-0839705...	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		2,380
82627.....	06-0839705...	03/25/1991	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		188
82627.....	06-0839705...	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		45
82627.....	06-0839705...	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	100,000	3,626
82627.....	06-0839705...	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	223,965	123,923
82627.....	06-0839705...	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	46,215	9,873
82627.....	06-0839705...	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	16,860	8,277
82627.....	06-0839705...	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	38,503	28,959
82627.....	06-0839705...	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	575,000	505,525
82627.....	06-0839705...	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		104,303
82627.....	06-0839705...	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		219
82627.....	06-0839705...	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....		24
82627.....	06-0839705...	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	956,005	68,145
82627.....	06-0839705...	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	5,552,289	1,469,672
82627.....	06-0839705...	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	7,612,534	7,863,439
82627.....	06-0839705...	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	2,645,308	1,343,699
82627.....	06-0839705...	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	2,250,000	5,679,030
82627.....	06-0839705...	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC.....	DE.....	15,272,851	554,826
70688.....	36-6071399...	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	DE.....	277,552	30,383
70688.....	36-6071399...	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	DE.....	4,585,027	731,036
70688.....	36-6071399...	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	DE.....	2,445,841	2,368,733
86231.....	39-0989781...	02/01/1992	TRANSAMERICA LIFE INSURANCE CO.....	DE.....		9,562
86231.....	39-0989781...	03/01/1993	TRANSAMERICA LIFE INSURANCE CO.....	DE.....		126
86231.....	39-0989781...	06/01/1994	TRANSAMERICA LIFE INSURANCE CO.....	DE.....	373,592	90,862
86231.....	39-0989781...	01/01/1995	TRANSAMERICA LIFE INSURANCE CO.....	DE.....	3,996,973	585,432
86231.....	39-0989781...	04/01/1995	TRANSAMERICA LIFE INSURANCE CO.....	DE.....	111,885	15,306
86231.....	39-0989781...	08/01/1998	TRANSAMERICA LIFE INSURANCE CO.....	DE.....	400,000	3,597
86231.....	39-0989781...	04/01/2003	TRANSAMERICA LIFE INSURANCE CO.....	DE.....	3,253,838	961,208
80659.....	82-4533188...	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....		647
80659.....	82-4533188...	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....		738
80659.....	82-4533188...	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....	932,325	1,619,609
80659.....	82-4533188...	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....	107,864	137,996
80659.....	82-4533188...	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....		1,005,139
80659.....	82-4533188...	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	DE.....	482,250	103,657



**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
0899999	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates.....				222,668,119	113,620,308
<b>Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates</b>						
00000	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD.....	BMU.....	2,766,201	429,387
0999999	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates.....				2,766,201	429,387
1099999	Total - Life and Annuity Non-Affiliates.....				225,434,320	114,049,695
1199999	Total - Life and Annuity.....				337,783,799	122,370,584
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO.....	DE.....		226,106,134
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK.....	NY.....		117,739,501
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	114,828	2,957
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	681,724	28,285
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	4,287,694	71,392
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....		408
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO.....	NE.....	20,487	56,443
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO.....	MA.....	8,550	1,418
1999999	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				5,113,283	344,006,538
2199999	Total - Accident and Health Non-Affiliates.....				5,113,283	344,006,538
2299999	Total - Accident and Health.....				5,113,283	344,006,538
2399999	Total U.S.....				340,130,881	465,947,735
2499999	Total Non-U.S.....				2,766,201	429,387
9999999	Total.....				342,897,082	466,377,122

## SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance		
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year				
<b>General Account - Authorized - Affiliates - U.S. - Captive</b>																
16073.....	81-4750360....	11/01/2004	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	CO/I.....	AXXX.....	.....	3,920,736,919	3,846,488,785	.....	41,145,616	135,292,130	151,646,318	.....		
16073.....	81-4750360....	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	AXXX.....	10,568,914,418	10,021,035,358	9,453,840,924	.....	141,919,275	759,131,227	786,904,320	2,453,431,068		
16073.....	81-4750360....	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	XXXL.....	96,061,640,524	2,752,101,639	2,693,171,440	.....	123,015,497	.....	.....	1,336,819,124		
16073.....	81-4750360....	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	AXXX.....	2,748,885,912	1,994,656,438	1,816,602,546	.....	83,226,102	.....	.....	997,328,215		
16073.....	81-4750360....	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	XXXL.....	54,550,259,006	1,075,185,664	999,898,721	.....	104,437,045	.....	.....	520,259,043		
16073.....	81-4750360....	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	AXXX.....	1,094,181,282	164,083,860	144,431,549	.....	12,843,015	.....	.....	82,041,929		
16073.....	81-4750360....	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	XXXL.....	18,637,225,195	328,406,397	287,114,360	.....	33,779,370	.....	.....	157,849,799		
16073.....	81-4750360....	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF OF DELAWARE.....	DE.....	COFW/I.....	XXXL.....	50,871,027,154	611,517,971	486,240,298	.....	75,921,722	20,115,985	20,847,475	592,415,326		
0199999	Total - General Account - Authorized - Affiliates - U.S. - Captive.....						.....	234,532,133,491	20,867,724,246	19,727,788,623	.....	616,287,642	914,539,342	959,398,113	0	6,140,144,504
0399999	Total - General Account - Authorized - Affiliates - U.S. - Total.....						.....	234,532,133,491	20,867,724,246	19,727,788,623	.....	616,287,642	914,539,342	959,398,113	0	6,140,144,504
0799999	Total - General Account - Authorized - Affiliates.....						.....	234,532,133,491	20,867,724,246	19,727,788,623	.....	616,287,642	914,539,342	959,398,113	0	6,140,144,504
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>																
60488.....	25-0598210....	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY.....	TX.....	CO/G.....	FA.....	.....	3,387,476	3,629,089	.....	.....	.....	.....	.....	.....	
60488.....	25-0598210....	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY.....	TX.....	CO/G.....	VA.....	.....	3,247,828	3,427,955	.....	.....	.....	.....	.....	.....	
60488.....	25-0598210....	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY.....	TX.....	CO/I.....	SC.....	.....	1,440,049	1,585,188	.....	.....	.....	.....	.....	.....	
61492.....	44-0188050....	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY.....	DE.....	CO/I.....	FA.....	.....	244,147,650	33,194,775	.....	212,282,006	.....	.....	.....	.....	
68365.....	04-2729166....	11/01/1999	AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	CO/I.....	VA.....	.....	368,235	502,052	.....	379,033	.....	.....	.....	.....	
68365.....	04-2729166....	11/01/1999	AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	CO/I.....	VA.....	.....	1,150,855	1,668,310	.....	152,234	.....	.....	.....	.....	
68365.....	04-2729166....	05/18/2000	AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	CO/I.....	VA.....	.....	117,952	112,697	.....	130,805	.....	.....	.....	.....	
68365.....	04-2729166....	04/01/2001	AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	CO/I.....	VA.....	.....	65,150,462	96,254,685	.....	5,803,211	.....	.....	.....	.....	
62308.....	06-0303370....	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	CO/I.....	VA.....	.....	546,941	876,823	.....	86,472	.....	.....	.....	.....	
62308.....	06-0303370....	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	CO/I.....	VA.....	.....	85,923	152,076	.....	7,945	.....	.....	.....	.....	
62308.....	06-0303370....	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	MCO/I.....	VA.....	.....	27,884	33,130	.....	3,220	.....	.....	2,133,953	.....	
62308.....	06-0303370....	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	CO/I.....	VA.....	.....	3,149,821	3,514,880	.....	215,941	.....	.....	.....	.....	
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	KS.....	CO/I.....	AXXX.....	186,135	2,902	2,664	.....	487	.....	.....	.....	.....	
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	KS.....	CO/I.....	OL.....	655,470	12,257	12,229	.....	17,096	.....	.....	.....	.....	
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	KS.....	CO/I.....	XXXL.....	77,000	589	4,731	.....	381	.....	.....	.....	.....	
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	OL.....	2,063,076	45,819	40,795	.....	43,517	.....	.....	.....	.....	
68276.....	48-1024691....	03/01/1993	EMPLOYERS REASSURANCE CORP.....	KS.....	CO/I.....	AXXX.....	46,913	1,354	1,250	.....	986	.....	.....	.....	.....	
68276.....	48-1024691....	03/01/1993	EMPLOYERS REASSURANCE CORP.....	KS.....	CO/I.....	OL.....	.....	.....	.....	.....	468	.....	.....	.....	.....	
68276.....	48-1024691....	11/01/1993	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	OL.....	65,181,668	317,665	278,757	.....	2,753,875	.....	.....	.....	.....	
68276.....	48-1024691....	11/01/1993	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	OL.....	290,820	16,413	13,820	.....	23,115	.....	.....	.....	.....	
68276.....	48-1024691....	07/01/1996	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	OL.....	26,395,972	1,312,301	1,215,723	.....	914,794	.....	.....	.....	.....	
68276.....	48-1024691....	05/12/1997	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	OL.....	2,012,868,987	29,855,192	28,717,319	.....	44,334,341	.....	.....	.....	.....	
68276.....	48-1024691....	05/12/1997	EMPLOYERS REASSURANCE CORP.....	KS.....	YRT/I.....	XXXLO.....	1,052,888,671	524,067	597,382	.....	4,343,727	.....	.....	.....	.....	
86258.....	13-2572994....	09/01/1973	GENERAL RE LIFE CORP.....	CT.....	YRT/I.....	AXXX.....	.....	.....	7,948	.....	5,626	.....	.....	.....	.....	
86258.....	13-2572994....	09/01/1973	GENERAL RE LIFE CORP.....	CT.....	YRT/I.....	OL.....	7,019,137	50,580	201,344	.....	385,531	.....	.....	.....	.....	

### SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
86258	13-2572994	06/01/1980	GENERAL RE LIFE CORP	CT	YRT/I	OL	125,000			4,359				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	AXXX	976,594	14,412	13,263	10,278				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	OL	1,271,376	34,554	34,612	55,512				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	XXXL	115,500	883	7,096	571				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,662,048	1,777	1,623	13,792				
86258	13-2572994	07/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	200,088	775	709	8,547				
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	AXXX	193,273	8,597	7,850	27,334				
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	OL				2,075				
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	YRT/I	OL	567,101	32,727	27,549	138,330				
86258	13-2572994	10/01/1994	GENERAL RE LIFE CORP	CT	CO/I	VA		25,387	19,979	237,571				
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,199,824,031	14,639,473	13,305,661	32,016,180				
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	1,000,000	1,513	842	8,752				
86258	13-2572994	08/01/1998	GENERAL RE LIFE CORP	CT	CO/I	XXXL	2,620,000	43,326	86,958	10,716				
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	OL	238,866,034	754,697	745,608	802,733				
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	638,373,218	2,153,630	2,038,137	2,108,354				
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	4,593,075	54,257	113,293	31,175				
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	187,267,350	2,703,002	2,461,847	3,380,884				
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	215,069,604	580,687	543,875	565,495				
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	1,617,888,516	6,252,335	5,771,252	3,470,127				
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	1,863,732,359	5,059,798	4,812,721	2,833,806				
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	350,768,007	1,198,391	1,125,122	672,851				
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	3,809,820,555	6,587,267	5,813,298	2,870,947				
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	71,285	1,561	202	5,756				
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	OL	132,750	69,889	88,692	6,675				
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	1,645,280	4,973	5,118	88,427				
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OL	51,439,025	76,009,276	106,309,145		1,171,973	1,533,065		
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	XXXL		17,457,949	(516,215)					
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA				(3,849,063)				
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA							20,132,701	
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA							217,852	
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL	70,387							
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	XXXL	1,976,000						13,949	
65978	13-5581829	01/19/2005	METROPOLITAN LIFE INSURANCE COMPANY	NY	YRT/I	OL				133,090				
65978	13-5581829	01/19/2005	METROPOLITAN LIFE INSURANCE COMPANY	NY	YRT/I	XXXLO				232,582				
65978	13-5581829	08/01/2009	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	SC		306,657,081	338,850,315					
65978	13-5581829	12/09/2013	METROPOLITAN LIFE INSURANCE COMPANY	NY	YRT/I	XXXLO				77				
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA		431,794,810	442,110,073	7,376,409				

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### SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OA		13,261	58,185					
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OL	626,254,656	3,729,970	3,754,777	2,765,217				
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	SC		26,618,729	23,943,058					
97136	13-3114906	05/01/2002	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	YRT/I	OL				36,602				
97136	13-3114906	05/01/2002	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	YRT/I	OL				19,455				
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	OL	15,185,361,184	1,866,344,834	1,632,915,018	375,689,505				
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	7,391,364	10,699	107,738	267,617				
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	20,258,315	101,427	96,551	304,317				
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	5,249,760	2,833	3,199	14,902				
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	26,299,058	1,339,529	1,241,227	680,733				
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	334,087	994	904	5,495				
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	465,000	195	200	1,342				
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,787,350,271	25,502,316	25,235,823	29,718,612				
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,227,392,613	598,608	741,533	3,950,932				
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	15,431,505	190,617	179,138	172,596				
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO			843	1,970				
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	962,000,757	710,895	664,464	6,210,369				
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	5,964,900	163,247	172,499	16,214				
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	856,775	12,781	13,806	7,290				
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,824,067,860	36,191,543	33,572,839	38,648,021				
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,562,605,336	3,819,949	3,830,433	3,041,485				
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	8,623,753,552	54,289,956	49,792,827	40,777,702				
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,865,889,430	11,570,191	12,490,757	8,859,346				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	189,372,322	2,401,797	2,235,839	2,592,382				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	28,225,118	129,893	121,784	181,802				
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,714,947,856	2,132,329	2,044,144	1,806,454				
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,862,067,218	11,141,573	10,328,954	5,963,537				
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,189,047,185	9,446,064	8,793,438	5,747,307				
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	549,061,967	1,552,415	1,563,409	941,593				
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,523,802,423	6,587,663	5,871,864	3,145,120				
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	952,174,434	6,514,902	5,947,231	16,543,202				
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	192,755,226	71,193	75,451	676,895				
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	464,158,281	6,120,950	5,641,112	6,534,853				
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	359,608,332	877,382	835,387	764,138				
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	3,564,215	5,105	4,934	65,564				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	AXXX	30,585,195	72,678	69,394	595,222				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	OL	12,680,093	37,323	55,080	158,938				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	1,075,800,831	35,204,745	39,744,153	1,589,593				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	57,736,961	1,041,806	935,676	719,601				
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	YRT/I	OL	4,928,201	81,420	88,965	109,180				
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	CO/I	OL	1,516,600	48,560	45,491	40,551				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	AXXX	62,131	1,522	1,399					
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	OL	2,915,284	117,751	107,595	185,616				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	OL	50,375,432	276,944	441,143	2,372,448				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	XXXLO	1,800,000	27,750	148,686	47,828				
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	CO/I	OL	121,951,509	5,624,866	5,123,813	7,819,052				
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	AXXX	1,498,967	21,985	20,298	22,142				
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	2,010,490	57,540	52,776	93,163				
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	AXXX	744,539	11,610	10,655	2,700				
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	OL	2,079,278	2,268	2,082	20,881				
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	OL	1,467,020	28,782	30,014	51,704				
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	XXXL	308,000	2,355	18,923	1,524				
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	1,659,668	92,177	77,745	183,953				
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	AXXX	250,202	7,224	6,666	6,504				
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	OL	865,224	1,627	1,644	11,421				
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	OL	906,041	13,942	12,839	32,479				
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	YRT/I	OL	101,167	661	605	3,389				
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	3,332,605	4,253	6,194	51,677				
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	7,933,305	17,267	15,584	154,355				
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	72,103,876	177,803	168,939	713,226				
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,659,200	1,765	1,768	15,475				
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	2,760,021	4,818	5,627	48,442				
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	61,930	173	170	3,149				
93572	43-1235868	03/01/1997	RGA REINSURANCE CO	MO	YRT/I	OL				136,466				
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	OL	2,836,266,846	39,446,573	37,351,424	50,688,659				
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	XXXLO	1,056,106,630	507,360	615,400	3,676,273				
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	CO/I	OL				1,724				
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	CO/I	XXXL	29,578,000	266,385	500,460	1,291,980				
93572	43-1235868	08/01/1998	RGA REINSURANCE CO	MO	CO/I	XXXL	135,425,210	933,844	2,334,241	1,437,201				
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	OL	3,425,077	1,710	24,015					
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL	16,105,000	88,039	169,887	77,442				
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL				293,164				
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	8,967,209	8,402	8,395	63,913				
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	8,846,199	14,725	15,090	93,645				

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	AXXX	5,654,238	26,523	24,684	88,414				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	OL	1,920,205	5,874	8,746	(77,399)				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	OL	62,531	718	680	14,783				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	XXXL	86,226,239	3,348,102	3,808,059	124,826				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	XXXL	46,737,411	1,564,666	1,795,874	(522)				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	YRT/I	OL				120,178				
93572	43-1235868	10/15/2003	RG A REINSURANCE CO	MO	YRT/I	OL	241,356,223	163,355	169,299	1,516,081				
93572	43-1235868	02/01/2004	RG A REINSURANCE CO	MO	CO/I	XXXL	23,859,600	652,989	689,996	64,855				
93572	43-1235868	07/01/2004	RG A REINSURANCE CO	MO	YRT/I	OL	514,066	7,669	8,284	4,964				
93572	43-1235868	09/13/2004	RG A REINSURANCE CO	MO	CO/I	XXXL	1,580,000	13,264	11,789	18,414				
93572	43-1235868	01/19/2005	RG A REINSURANCE CO	MO	YRT/I	OL	3,680,020,148	47,730,937	44,273,776	50,717,819				
93572	43-1235868	01/19/2005	RG A REINSURANCE CO	MO	YRT/I	XXXLO	2,848,297,831	7,117,858	7,044,578	5,355,482				
93572	43-1235868	01/01/2009	RG A REINSURANCE CO	MO	YRT/I	OL	2,460,325,102	14,520,737	13,364,600	10,631,810				
93572	43-1235868	01/01/2009	RG A REINSURANCE CO	MO	YRT/I	XXXLO	4,320,214,456	12,339,663	12,913,197	10,697,941				
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	OL	118,060,645	2,594,902	2,348,702	2,790,655				
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	XXXLO	7,720,667	35,503	40,940	51,512				
93572	43-1235868	01/01/2012	RG A REINSURANCE CO	MO	YRT/I	OL	1,371,493,124	5,127,181	4,801,458	3,685,784				
93572	43-1235868	01/01/2012	RG A REINSURANCE CO	MO	YRT/I	XXXLO	2,991,721,993	7,594,479	7,274,573	5,741,939				
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	3,650,487,450	33,187,089	31,305,729	61,144,385				
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	1,006,661,197	417,777	398,119	3,020,539				
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	17,420,060	21,239	21,802	122,108				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	OL	125,062	1,436	1,359	947				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	XXXL	253,830,292	9,095,492	10,405,785	202,430				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	37,454,791	705,685	636,000	486,375				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	487,230,111	6,221,381	5,747,140	4,964,592				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	318,129,010	796,997	808,174	494,738				
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	1,962,427,895	12,397,908	11,380,402	8,485,361				
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	867,885,705	2,612,915	2,758,635	2,058,071				
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	205,599	2,371	2,226	8,678				
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	340,018	3,798	3,577	14,538				
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO	1,080,792	979	4,821					
97071	13-3126819	02/01/1986	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	2,905,276	13,402	13,754	8,750				
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	1,098,155	14,461	13,460	189				
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	1,109,572	4,584	4,243	36,247				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	67,259	1,427	1,316	3,252				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	5,322,855	6,767	7,035	87,303				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	32,756,712	101,240	93,245	384,450				

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	970,480	589	618	5,209				
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	6,575,298	10,704	10,996	98,373				
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	359,120	294	266	2,529				
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	477,069,215	1,765,273	1,631,076	1,019,401				
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	647,552,117	1,865,588	1,730,674	1,125,191				
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	462,738,559	1,595,864	1,477,204	1,027,523				
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	4,923,760,191	8,197,640	7,216,965	3,317,394				
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	4,470,783,633	34,194,598	26,907,303	7,892,210				
87572	23-2038295	01/01/1996	SCOTTISH RE (US) INC	DE	YRT/I	OL				(1,116)				
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	OL	342,985,049	6,502,123	6,368,074	7,272,300				
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	XXXLO	22,273,650	10,151	114,863	217,399				
87572	23-2038295	02/01/2004	SCOTTISH RE (US) INC	DE	CO/I	XXXL	89,296,266	3,674,038	3,666,903	280,428				
87572	23-2038295	03/01/2004	SCOTTISH RE (US) INC	DE	YRT/I	OL				55,770				
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	YRT/I	OL				346				
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	YRT/I	OL	172,943,936	120,846	109,859	880,831				
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	1,050,211	31,160	28,364	226,873				
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	5,660,645	172,487	170,529	455,036				
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	450,000	13,083	10,773	7,071				
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				1,814				
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	841,316	12,598	11,607	7,349				
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	1,118,572	29,479	28,404	41,574				
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	115,500	883	7,096	571				
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				781				
68713	84-0499703	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	11,237	1,879	3,104,074	(4,085,738)				
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	93,825	2,709	2,500	1,849				
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL				520				
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	1,000,000	20,236	24,564	23,943				
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	805,077	34,355	32,933	52,272				
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	49,970	72	247,951	(572,683)				
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO				2,278				
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	486,281	1,127	1,072	10,968				
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	58,299	84	8,527	(32,453)				
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO	61,214,000	411,129	748,395					
68713	84-0499703	01/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				97,549				
68713	84-0499703	01/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO				3,199				
68713	84-0499703	07/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				2,144,424				
68713	84-0499703	10/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL				904				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
68713	84-0499703	10/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO			242	(1,099)				
68713	84-0499703	01/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			40,276	(276,181)				
68713	84-0499703	03/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			1,052	(8,219)				
68713	84-0499703	03/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO				1,418				
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			1,197,136	(1,143,707)				
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO			2,164	(6,761)				
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	78,455,515	555,711	1,364,710	859,292				
68713	84-0499703	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			28,262	(112,290)				
68713	84-0499703	06/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	168,930,214	128,821	120,165	(406,202)				
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	46,052,778	120,907	114,649	720,152				
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	17,358,417	56,111	81,784	549,831				
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	973,368,779	34,662,754	39,774,870	652,334				
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	61,202,973	1,287,034	1,338,959	646,521				
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	16,557,881	92,169	24,591,115	(17,530,444)				
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	XXXLO			200,905	(823,985)				
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	233,490,663	9,525,918	9,519,427	721,715				
68713	84-0499703	07/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL			3,959	(2,886)				
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	35,300	1,715	1,657	2,002				
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,137,074	2,313	2,180	78,046				
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	27,500	1,675	1,627	2,186				
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	15,777	811	747	1,115				
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,941,553	23,212	26,237	232,583				
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	644,969	2,985	2,773	46,939				
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	229,638	1,342	2,107	23,501				
82627	06-0839705	08/15/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	121,500	68,833	68,998	7,530				
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,772,763	21,444	20,629	236,636				
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	286,500	141,981	140,567	14,210				
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,890,725	14,707	79,728	214,646				
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	897,017	5,430	5,965	1,724				
82627	06-0839705	07/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL			559					
82627	06-0839705	01/01/1989	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL				1,123				
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	610,605	5,496	5,155	15,931				
82627	06-0839705	03/25/1991	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	99,246	2,202	2,023	2,605				
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,990,774	2,187	1,980	10,636				
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	319,896	16,612	14,000	32,678				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	1,168,666	18,152	16,726	14,810				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	672,691	1,407	1,329	11,913				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	1,491,428	39,306	37,871	65,973				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	154,000	1,178	9,462	762				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	27,864,342	150,249	124,596	1,387,593				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		175,263	222,241	56,799				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	65,259,853	129,736	122,899	1,073,997				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	8,778,269	139,331	130,045	114,293				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	4,178,400	2,543	2,757	23,176				
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,880,926	3,248	3,807	32,883				
82627	06-0839705	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		362,167	587,957	62,261				
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	7,641,956	16,000	15,588	130,775				
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,753,320	906	969					
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	31,606,010	1,356,407	1,253,670	818,310				
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		67,667	376,021	21,164				
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		213,344	334,608	17,400				
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		1,212,007	1,624,586	61,696				
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	163,094,286	1,116,712	2,796,493	1,724,791				
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	6,272,240	8,467	8,506	63,722				
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	71,670,243	55,308	55,543	466,483				
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	6,464,900	180,042	189,913	17,473				
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	171,355	2,556	2,761	2,353				
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	358,105,714	4,720,761	4,309,671	5,818,289				
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	533,956,666	1,418,748	1,347,326	1,499,665				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,454,739,596	32,064,263	29,597,496	36,085,950				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,379,227,617	3,276,360	3,436,265	2,139,895				
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,419,470,118	33,340,345	30,477,789	27,506,168				
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,697,878,674	11,325,011	11,906,465	8,800,067				
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,721,508,937	10,858,176	9,956,183	7,522,701				
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,340,357,466	10,308,524	9,640,010	6,501,820				
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	5,367,293,111	6,897,967	6,684,928	3,696,916				
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	805,505,505	2,727,075	2,556,377	1,635,715				
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	8,931,745,902	15,924,506	13,765,862	7,526,182				
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	54,362,812	636,150	571,664	813,171				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,202,316,478	15,455,288	14,399,481	13,022,253				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	686,906,211	1,639,523	1,704,169	1,060,076				
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,206,660,830	6,805,383	6,377,983	4,997,287				
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	4,636,696,659	13,649,404	14,498,686	8,193,385				
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	47,054,968	1,264,921	1,125,075	2,369,803				
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	AXXX	46,913	1,354	1,250	1,329				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15	
								9	10		12	13			
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance	
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO.	IA	CO/I	OL				680					
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	OL	261,743	16,214	13,640	31,708					
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO.	IA	CO/I	VA		40,463	48,760	24,188					
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	OL	61,093,073	147,091	140,535	652,989					
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	XXXLO	2,056,900	1,387	1,383	12,039					
86231	39-0989781	10/01/1994	TRANSAMERICA LIFE INSURANCE CO.	IA	CO/I	VA		86,528	81,144	972,513					
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	OL	429,389,852	589,742	756,892	7,543,660					
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	OL	2,084,184	3,719	4,473	38,544					
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO.	IA	CO/I	VA		34,799	43,910	11,460					
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO.	IA	CO/I	XXXL	106,194,164	718,400	1,808,908	1,124,882					
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO.	IA	YRT/I	OL	268,561,462	5,147,095	4,671,254	4,891,441					
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	523,193	528	478	18,124					
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	10,410,265	682,949	629,096	373,639					
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	460,026	5,138	4,839	19,026					
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	1,462,248	1,325	6,522						
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	541,183,422	12,933,106	11,698,246	4,984,437					
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	311,308,384	119,644	109,111	1,003,071					
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	OL	340,356	2,221	2,100	1,939					
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	XXXL	521,718,448	18,253,008	20,706,396	717,387					
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	27,204,060	564,652	503,507	381,196					
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	23,698,301	182,612	241,452	217,029					
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	54,520,000	217,863	250,555	224,310					
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	179,715,759	639,908	667,468	416,276					
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	1,487,731,469	3,067,910	2,656,800	1,713,726					
0899999	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							158,123,344,411	3,884,430,519	3,532,552,203	1,299,366,953	1,171,973	1,533,065	22,498,455	0
1099999	Total - General Account - Authorized - Non-Affiliates							158,123,344,411	3,884,430,519	3,532,552,203	1,299,366,953	1,171,973	1,533,065	22,498,455	0
1199999	Total - General Account - Authorized							392,655,477,902	24,752,154,765	23,260,340,826	1,915,654,595	915,711,315	960,931,178	22,498,455	6,140,144,504
<b>General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates</b>															
13092	26-1511401	12/20/2007	METLIFE REINSURANCE OF VERMONT	VT	CO/I	AXXX		2,444,957,919	2,373,014,265	651,501	556,783,249	587,715,652			
1999999	Total - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates							0	2,444,957,919	2,373,014,265	651,501	556,783,249	587,715,652	0	0
<b>General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates</b>															
00000	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD.	BMU	COFW/I	XXXL	12,675,968,469	459,942,226	458,350,460	13,896,741				178,128,616	
2099999	Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							12,675,968,469	459,942,226	458,350,460	13,896,741	0	0	0	178,128,616
2199999	Total - General Account - Unauthorized - Non-Affiliates							12,675,968,469	2,904,900,145	2,831,364,725	14,548,242	556,783,249	587,715,652	0	178,128,616
2299999	Total - General Account - Unauthorized							12,675,968,469	2,904,900,145	2,831,364,725	14,548,242	556,783,249	587,715,652	0	178,128,616
3499999	Total - General Account - Authorized, Unauthorized and Certified							405,331,446,371	27,657,054,910	26,091,705,551	1,930,202,837	1,472,494,564	1,548,646,830	22,498,455	6,318,273,120
<b>Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>															

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### SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65978.....	13-5581829....	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/I.....	OL.....	.....	.....	.....	.....	.....	.....	.....814,732	.....
65978.....	13-5581829....	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/I.....	VA.....	.....	.....	.....	.....	.....	.....	.....13,654,844	.....
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/I.....	OL.....	.....	.....	.....	.....	.....	.....	.....91,390,267	.....
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/I.....	FA.....	.....	.....	.....	.....	.....	.....	.....665,565,970	.....
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/I.....	SC.....	.....	.....	.....	.....	.....	.....	.....5,303,369	.....
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/G.....	FA.....	.....	.....	.....	.....	.....	.....	.....63,719,244	.....
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	MCO/G.....	VA.....	.....	.....	.....	.....21,551,857	.....	.....	.....1,660,573,215	.....
4299999.	Total - Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						.....0	.....0	.....0	.....21,551,857	.....0	.....0	.....2,501,021,641	.....0
4499999.	Total - Separate Accounts - Authorized - Non-Affiliates.....						.....0	.....0	.....0	.....21,551,857	.....0	.....0	.....2,501,021,641	.....0
4599999.	Total - Separate Accounts - Authorized.....						.....0	.....0	.....0	.....21,551,857	.....0	.....0	.....2,501,021,641	.....0
6899999.	Total - Separate Accounts - Authorized, Unauthorized and Certified.....						.....0	.....0	.....0	.....21,551,857	.....0	.....0	.....2,501,021,641	.....0
6999999.	Total U.S.....						.....392,655,477,902	.....27,197,112,684	.....25,633,355,091	.....1,937,857,953	.....1,472,494,564	.....1,548,646,830	.....2,523,520,096	.....6,140,144,504
7099999.	Total Non-U.S.....						.....12,675,968,469	.....459,942,226	.....458,350,460	.....13,896,741	.....0	.....0	.....0	.....178,128,616
9999999.	Total.....						.....405,331,446,371	.....27,657,054,910	.....26,091,705,551	.....1,951,754,694	.....1,472,494,564	.....1,548,646,830	.....2,523,520,096	.....6,318,273,120

## SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>													
70025.....	91-6027719....	.07/01/2000	GENWORTH LIFE INSURANCE CO.....	DE.....	QA/G.....	LTC.....	.....156,996,220	.....48,827,742	.....4,381,588,250	.....	.....	.....	.....
72990.....	22-2882416....	.07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK.....	NY.....	QA/G.....	LTC.....	.....58,941,718	.....19,420,569	.....2,248,438,112	.....	.....	.....	.....
65676.....	35-0472300....	.10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	.....1,743	.....238	.....1,341,690	.....	.....	.....	.....
65676.....	35-0472300....	.01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	.....176,941	.....37,821	.....6,926,635	.....	.....	.....	.....
65676.....	35-0472300....	.11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	.....473,959	.....117,420	.....18,806,974	.....	.....	.....	.....
69515.....	34-0977231....	.01/01/1992	MEDAMERICA INSURANCE CO.....	PA.....	QA/G.....	LTC.....	.....(64,342)	.....	.....	.....	.....	.....	.....
65978.....	13-5581829....	.01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	QA/G.....	LTC.....	.....708,196	.....	.....73,699,115	.....	.....536,594	.....	.....
65978.....	13-5581829....	.01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	QA/G.....	LTDI.....	.....	.....	.....15,034,531	.....	.....	.....	.....
66346.....	58-0828824....	.01/01/1992	MUNICH AMERICAN REASSURANCE CO.....	GA.....	QA/G.....	LTC.....	.....468	.....65	.....15,491	.....	.....	.....	.....
71412.....	47-0246511....	.06/01/1967	MUTUAL OF OMAHA INSURANCE CO.....	NE.....	QA/G.....	STM.....	.....130,049	.....24,455	.....217,691	.....	.....	.....	.....
67598.....	04-1768571....	.12/19/1990	PAUL REVERE LIFE INSURANCE CO.....	MA.....	QA/I.....	LTDI.....	.....14,555	.....5,257	.....47,608	.....	.....	.....	.....
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0
1099999.	Total - General Account - Authorized - Non-Affiliates.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0
1199999.	Total - General Account - Authorized.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0
3499999.	Total - General Account - Authorized, Unauthorized and Certified.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0
6999999.	Total - U.S.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0
9999999.	Total.....						.....217,379,507	.....68,433,567	.....6,746,116,097	.....0	.....536,594	.....0	.....0

**SCHEDULE S - PART 4**  
Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8

**General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates**

13092.....	26-1511401	.12/20/2007	METLIFE REINSURANCE COMPANY OF VERMONT.....	..2,444,957,919	.....	.....3,533,086	..2,448,491,005	..2,460,000,000	.....	..1,002,577,011	.....	.....	.....	..2,448,491,005
0899999	Total - General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates.....			..2,444,957,919	.....0	.....3,533,086	..2,448,491,005	..2,460,000,000	.....XXX.....	..1,002,577,011	.....0	.....0	.....0	..2,448,491,005

**General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates**

00000.....	00-0000000	.10/01/2012	DECART REINSURANCE LTD.....	.....	.....	.....	.....0	.....	.....	.....	.....	.....	.....19,619,125	.....0
00000.....	AA-3194164	.10/01/2005	UNION HAMILTON REINSURANCE LTD.....	....459,942,226	.....3,195,588	.....3,715,342	....466,853,156	.....	.....	....302,844,108	....178,128,616	.....	.....7,346,170	....466,853,156
0999999	Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates.....			....459,942,226	.....3,195,588	.....3,715,342	....466,853,156	.....0	.....XXX.....	....302,844,108	....178,128,616	.....0	.....26,965,295	....466,853,156
1099999	Total - General Account - Life and Annuity - Non-Affiliates.....			..2,904,900,145	.....3,195,588	.....7,248,428	..2,915,344,161	..2,460,000,000	.....XXX.....	..1,305,421,119	....178,128,616	.....0	.....26,965,295	..2,915,344,161
1199999	Total - General Account - Life and Annuity.....			..2,904,900,145	.....3,195,588	.....7,248,428	..2,915,344,161	..2,460,000,000	.....XXX.....	..1,305,421,119	....178,128,616	.....0	.....26,965,295	..2,915,344,161
2399999	Total - General Account.....			..2,904,900,145	.....3,195,588	.....7,248,428	..2,915,344,161	..2,460,000,000	.....XXX.....	..1,305,421,119	....178,128,616	.....0	.....26,965,295	..2,915,344,161
3599999	Total - U.S.....			..2,444,957,919	.....0	.....3,533,086	..2,448,491,005	..2,460,000,000	.....XXX.....	..1,002,577,011	.....0	.....0	.....0	..2,448,491,005
3699999	Total - Non-U.S.....			....459,942,226	.....3,195,588	.....3,715,342	....466,853,156	.....0	.....XXX.....	....302,844,108	....178,128,616	.....0	.....26,965,295	....466,853,156
9999999	Total.....			..2,904,900,145	.....3,195,588	.....7,248,428	..2,915,344,161	..2,460,000,000	.....XXX.....	..1,305,421,119	....178,128,616	.....0	.....26,965,295	..2,915,344,161

45

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	001.....	1.....	026014630.....	MORGAN STANLEY .....	..2,460,000,000

**SCHEDULE S - PART 5**

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26	
															16	17	18	19	20	21					22
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
<b>NONE</b>																									

**SCHEDULE S - PART 6**Five-Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts.....	2,169,134	2,097,688	2,286,965	(1,848,962)	2,456,185
2. Commissions and reinsurance expense allowances.....	188,870	190,169	669,146	259,783	313,934
3. Contract claims.....	1,707,020	1,572,355	1,495,488	1,725,673	1,635,432
4. Surrender benefits and withdrawals for life contracts.....	388,321	398,521	387,760	506,787	779,902
5. Dividends to policyholders and refunds to members.....	43,840	41,819	26,766	18,842	14,636
6. Reserve adjustments on reinsurance ceded.....	(291,556)	(305,341)	(308,271)	(512,716)	(391,171)
7. Increase in aggregate reserves for life and accident and health contracts.....	1,478,245	1,753,503	2,566,189	(1,886,380)	1,965,300
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	532,730	605,348	668,441	705,332	815,274
9. Aggregate reserves for life and accident and health contracts.....	34,157,702	32,564,457	30,775,954	28,464,765	30,351,145
10. Liability for deposit-type contracts.....	313,902	346,385	400,562	482,774	401,088
11. Contract claims unpaid.....	466,377	449,660	438,218	475,843	465,734
12. Amounts recoverable on reinsurance.....	342,897	184,465	280,554	276,809	184,255
13. Experience rating refunds due or unpaid.....	15,670	21,130	(6,427)	(9,625)	28,278
14. Policyholders' dividends and refunds to members (not included in Line 10).....	60,391	51,808	35,284	24,640	17,399
15. Commissions and reinsurance expense allowances due.....	30,440	32,007	43,342	69,648	92,169
16. Unauthorized reinsurance offset.....					50
17. Offset for reinsurance with certified reinsurers.....					42
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F).....	178,129	165,567	167,611	3,562,632	3,374,188
19. Letters of credit (L).....	2,460,000	2,420,000	2,354,000	5,261,000	5,483,000
20. Trust agreements (T).....	1,305,421	1,159,580	777,967	9,055,328	7,914,602
21. Other (O).....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple beneficiary trust.....					
23. Funds deposited by and withheld from (F).....					
24. Letters of credit (L).....					
25. Trust agreements (T).....					
26. Other (O).....					

**SCHEDULE S - PART 7**

## Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12).....	65,899,254,855	33,528	65,899,288,383
2. Reinsurance (Line 16).....	1,167,479,665	(1,161,221,102)	6,258,563
3. Premiums and considerations (Line 15).....	122,823,133	211,566,532	334,389,665
4. Net credit for ceded reinsurance.....	XXX	28,398,627,199	28,398,627,199
5. All other admitted assets (balance).....	1,857,593,790		1,857,593,790
6. Total assets excluding Separate Accounts (Line 26).....	69,047,151,443	27,449,006,157	96,496,157,600
7. Separate Account assets (Line 27).....	108,398,002,632		108,398,002,632
8. Total assets (Line 28).....	177,445,154,075	27,449,006,157	204,894,160,232
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2).....	42,062,251,265	34,157,702,312	76,219,953,577
10. Liability for deposit-type contracts (Line 3).....	2,500,647,102	313,902,259	2,814,549,361
11. Claim reserves (Line 4).....	171,606,209	466,377,121	637,983,330
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7).....	(6,329,324)	60,390,624	54,061,300
13. Premium & annuity considerations received in advance (Line 8).....	2,349,799	14,952,496	17,302,295
14. Other contract liabilities (Line 9).....	1,597,822,776	(1,247,400,734)	350,422,042
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount).....			0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....	178,128,616	(178,128,616)	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount).....			0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount).....			0
19. All other liabilities (balance).....	14,132,431,051	(6,138,789,305)	7,993,641,746
20. Total liabilities excluding Separate Accounts (Line 26).....	60,638,907,494	27,449,006,157	88,087,913,651
21. Separate Account liabilities (Line 27).....	108,059,912,840		108,059,912,840
22. Total liabilities (Line 28).....	168,698,820,334	27,449,006,157	196,147,826,491
23. Capital & surplus (Line 38).....	8,746,333,741	XXX	8,746,333,741
24. Total liabilities, capital & surplus (Line 39).....	177,445,154,075	27,449,006,157	204,894,160,232
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves.....	34,157,702,312		
26. Claim reserves.....	466,377,121		
27. Policyholder dividends/reserves.....	60,390,624		
28. Premium & annuity considerations received in advance.....	14,952,496		
29. Liability for deposit-type contracts.....	313,902,259		
30. Other contract liabilities.....	(1,247,400,734)		
31. Reinsurance ceded assets.....	1,161,221,102		
32. Other ceded reinsurance recoverables.....	(33,528)		
33. Total ceded reinsurance recoverables.....	34,927,111,652		
34. Premiums and considerations.....	211,566,532		
35. Reinsurance in unauthorized companies.....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	178,128,616		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	6,138,789,305		
40. Total ceded reinsurance payables/offsets.....	6,528,484,453		
41. Total net credit for ceded reinsurance.....	28,398,627,199		



# SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

1	2	3	Direct Business Only				
			4	5	6	7	
States, Etc.	Active Status (a)	Life Contracts	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
		Life Insurance Premiums					Annuity Considerations
1. Alabama.....	AL	L	26,201,930	40,933,827	629,974	67,765,731	
2. Alaska.....	AK	L	3,650,399	2,554,242	46,989	6,251,630	
3. Arizona.....	AZ	L	28,266,067	146,371,169	2,219,377	176,856,613	15,917
4. Arkansas.....	AR	L	9,060,023	50,001,850	245,896	59,307,769	
5. California.....	CA	L	241,274,034	626,273,500	11,170,940	878,745,867	228,923
6. Colorado.....	CO	L	27,127,473	77,428,683	1,633,424	112,647,022	
7. Connecticut.....	CT	L	63,849,343	106,418,020	15,913,967	187,152,703	
8. Delaware.....	DE	L	22,856,291	27,819,644	542,581	51,227,861	
9. District of Columbia.....	DC	L	6,209,676	7,302,130	492,178	14,003,984	
10. Florida.....	FL	L	161,593,237	538,953,592	20,910,207	721,457,036	389,039
11. Georgia.....	GA	L	52,459,130	122,009,928	1,789,577	176,258,635	154,330
12. Hawaii.....	HI	L	6,536,783	24,094,267	1,189,832	31,820,882	
13. Idaho.....	ID	L	3,657,453	17,754,075	137,863	21,549,391	
14. Illinois.....	IL	L	95,963,832	166,738,024	3,729,239	267,397,555	112,229
15. Indiana.....	IN	L	26,562,805	115,594,938	1,982,181	144,139,924	136,961
16. Iowa.....	IA	L	15,399,725	59,807,173	1,050,208	76,257,106	122,443
17. Kansas.....	KS	L	12,826,492	32,024,824	770,006	45,621,322	
18. Kentucky.....	KY	L	13,882,065	72,159,660	547,193	86,588,918	
19. Louisiana.....	LA	L	27,723,531	75,896,340	453,614	104,177,112	
20. Maine.....	ME	L	8,174,848	15,307,787	1,301,302	24,783,937	
21. Maryland.....	MD	L	43,720,576	147,751,082	6,722,479	198,194,137	
22. Massachusetts.....	MA	L	88,564,750	156,632,172	8,202,139	253,399,061	150,707
23. Michigan.....	MI	L	60,365,896	209,636,941	1,386,728	272,984,741	348,810
24. Minnesota.....	MN	L	108,833,770	142,931,456	3,206,444	254,971,670	
25. Mississippi.....	MS	L	12,762,692	17,279,433	167,934	30,210,059	
26. Missouri.....	MO	L	30,955,855	83,494,139	1,479,303	117,325,596	
27. Montana.....	MT	L	2,472,841	3,666,882	164,892	6,304,615	
28. Nebraska.....	NE	L	7,398,523	36,915,590	544,606	44,858,719	
29. Nevada.....	NV	L	9,734,066	26,332,607	520,750	36,587,423	
30. New Hampshire.....	NH	L	11,207,413	28,448,990	1,037,353	40,693,756	45,433
31. New Jersey.....	NJ	L	174,249,006	330,512,384	15,643,358	520,458,886	
32. New Mexico.....	NM	L	6,471,096	21,533,078	360,339	28,364,513	
33. New York.....	NY	N	83,806,441	51,537,416	36,379,098	173,010,989	
34. North Carolina.....	NC	L	58,052,158	140,564,368	5,994,041	204,610,567	
35. North Dakota.....	ND	L	2,731,087	49,841,029	48,087	53,076,756	
36. Ohio.....	OH	L	54,041,838	190,068,967	3,441,018	247,551,823	134,223
37. Oklahoma.....	OK	L	12,405,539	55,135,981	292,703	69,236,699	180,867
38. Oregon.....	OR	L	11,065,303	27,150,402	750,323	38,966,028	
39. Pennsylvania.....	PA	L	134,016,519	323,228,020	5,835,215	463,079,754	637
40. Rhode Island.....	RI	L	14,247,147	28,008,054	1,152,286	43,407,487	
41. South Carolina.....	SC	L	28,920,484	92,281,448	3,146,181	124,348,113	195,412
42. South Dakota.....	SD	L	10,824,231	23,641,773	220,467	34,686,471	
43. Tennessee.....	TN	L	36,811,685	120,922,828	1,025,964	158,760,477	47,953
44. Texas.....	TX	L	134,301,245	365,327,550	3,134,035	502,802,265	421,875
45. Utah.....	UT	L	16,747,610	51,111,901	258,941	68,614,388	
46. Vermont.....	VT	L	4,981,957	8,433,760	721,912	14,137,629	
47. Virginia.....	VA	L	49,630,758	146,057,341	3,741,729	199,429,828	
48. Washington.....	WA	L	28,084,556	111,496,932	1,401,818	140,983,306	39,083
49. West Virginia.....	WV	L	5,495,274	27,677,940	153,158	33,326,372	
50. Wisconsin.....	WI	L	31,201,678	134,993,893	725,563	168,559,162	
51. Wyoming.....	WY	L	2,574,987	10,798,337	89,109	13,462,433	
52. American Samoa.....	AS	N	9,250			9,250	
53. Guam.....	GU	L	35,177	144	2,300	37,621	
54. Puerto Rico.....	PR	L	9,824,807	1,339,626	149,352	11,313,785	
55. US Virgin Islands.....	VI	L	310,900		11,934	322,834	
56. Northern Mariana Islands.....	MP	N				0	
57. Canada.....	CAN	N	179,140	167		179,307	
58. Aggregate Other Alien.....	OT	XXX	4,169,731	2,609	0	4,172,340	0
59. Subtotal.....	XXX		2,144,481,123	5,490,198,913	174,868,107	7,826,449,858	2,724,842
90. Reporting entity contributions for employee benefit plans.....	XXX					0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		41,437,129			41,437,129	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX		3,572,915		45,479,811	49,052,726	
94. Aggregate other amounts not allocable by State.....	XXX		0	31,130,170	0	31,130,170	0
95. Totals (Direct Business).....	XXX		2,189,491,167	5,521,329,083	220,347,918	7,948,069,883	2,724,842
96. Plus reinsurance assumed.....	XXX		113,414,390	1,285,716,654	9,754	1,399,140,798	
97. Totals (All Business).....	XXX		2,302,905,557	6,807,045,737	220,357,672	9,347,210,681	2,724,842
98. Less reinsurance ceded.....	XXX		1,775,096,096	246,234,865	219,901,949	2,241,232,910	
99. Totals (All Business) less reinsurance ceded.....	XXX		527,809,461	6,560,810,872	455,723	7,105,977,771	2,724,842

**DETAILS OF WRITE-INS**

58001. Bahamas.....	XXX		3,628,599			3,628,599	
58002. Mexico.....	XXX		33,103			33,103	
58003. Other.....	XXX		508,029	2,609		510,638	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX		0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX		4,169,731	2,609	0	4,172,340	0
9401. Internal policy exchanges.....	XXX			31,130,170		31,130,170	
9402. ....	XXX					0	
9403. ....	XXX					0	
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX		0	31,130,170	0	31,130,170	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	4

**(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable). For individual agreements, deposit-type funds are allocated to the residence of the owner of the contract (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

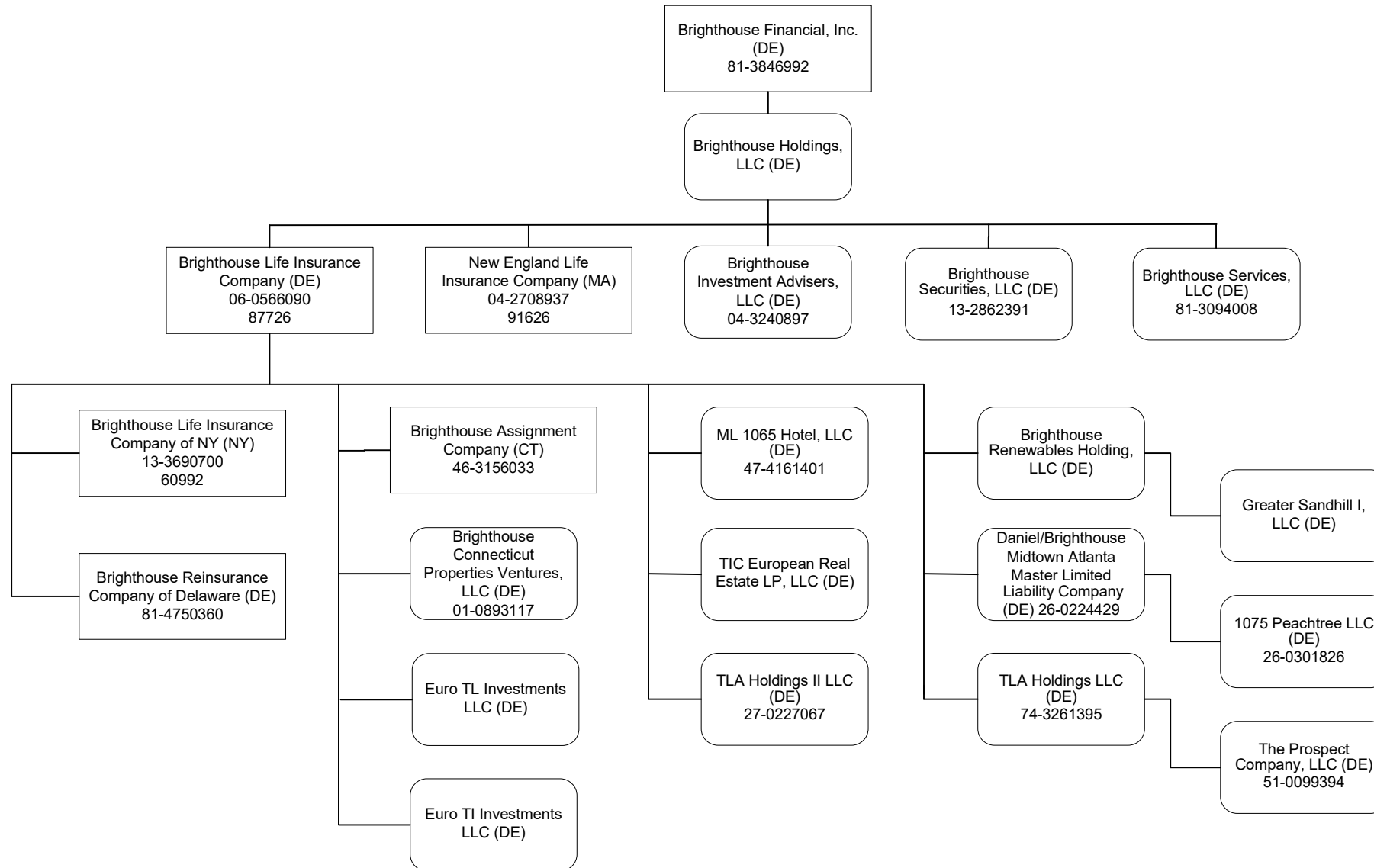
**SCHEDULE T - PART 2****INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama.....AL	26,201,930	40,933,827	19,073	607,167		67,761,997
2. Alaska.....AK	3,650,399	2,554,242	3,612	43,153		6,251,406
3. Arizona.....AZ	28,266,067	146,371,169	37,171	2,181,632	15,917	176,871,956
4. Arkansas.....AR	9,060,023	50,001,850	12,442	230,093		59,304,408
5. California.....CA	241,274,034	626,273,500	287,537	10,859,374	228,923	878,923,368
6. Colorado.....CO	27,127,473	77,428,683	13,255	1,617,246		106,186,657
7. Connecticut.....CT	63,849,343	106,418,020	122,552	15,782,651		186,172,566
8. Delaware.....DE	22,856,291	27,819,644	14,212	528,087		51,218,234
9. District of Columbia.....DC	6,209,676	7,302,130	3,238	486,397		14,001,441
10. Florida.....FL	161,593,237	538,953,592	289,651	20,575,229	389,039	721,800,748
11. Georgia.....GA	52,459,130	122,009,928	47,238	1,736,707	154,330	176,407,333
12. Hawaii.....HI	6,536,783	24,094,267	8,878	1,180,324		31,820,252
13. Idaho.....ID	3,657,453	17,754,075	7,974	129,040		21,548,542
14. Illinois.....IL	95,963,832	166,738,024	58,477	3,655,110	112,229	266,527,672
15. Indiana.....IN	26,562,805	115,594,938	27,328	1,939,293	136,961	144,261,325
16. Iowa.....IA	15,399,725	59,807,173	10,617	1,038,627	122,443	76,378,585
17. Kansas.....KS	12,826,492	32,024,824	37,790	728,901		45,618,007
18. Kentucky.....KY	13,882,065	72,159,660	19,383	524,303		86,585,411
19. Louisiana.....LA	27,723,531	75,896,340	23,547	426,387		104,069,805
20. Maine.....ME	8,174,848	15,307,787	14,532	1,263,066		24,760,233
21. Maryland.....MD	43,720,576	147,751,082	36,781	6,682,492		198,190,931
22. Massachusetts.....MA	88,564,750	156,632,172	107,913	8,087,546	150,707	253,543,088
23. Michigan.....MI	60,365,896	209,636,941	48,345	1,335,058	348,810	271,735,050
24. Minnesota.....MN	108,833,770	142,931,456	19,127	3,182,087		254,966,440
25. Mississippi.....MS	12,762,692	17,279,433	12,594	150,408		30,205,127
26. Missouri.....MO	30,955,855	83,494,139	32,717	1,442,009		115,924,720
27. Montana.....MT	2,472,841	3,666,882	2,300	161,761		6,303,784
28. Nebraska.....NE	7,398,523	36,915,590	19,483	523,492		44,857,088
29. Nevada.....NV	9,734,066	26,332,607	931	518,372		36,585,976
30. New Hampshire.....NH	11,207,413	28,448,990	13,488	1,023,323	45,433	40,738,647
31. New Jersey.....NJ	174,249,006	330,512,384	137,626	15,495,462		520,394,478
32. New Mexico.....NM	6,471,096	21,533,078	2,782	354,803		28,361,759
33. New York.....NY	83,806,441	51,537,416	348,626	35,964,619		171,657,102
34. North Carolina.....NC	58,052,158	140,564,368	56,403	5,922,130		204,595,059
35. North Dakota.....ND	2,731,087	49,841,029	1,469	46,618		52,620,203
36. Ohio.....OH	54,041,838	190,068,967	47,304	3,382,165	134,223	247,674,497
37. Oklahoma.....OK	12,405,539	55,135,981	12,078	279,588	180,867	68,014,053
38. Oregon.....OR	11,065,303	27,150,402	22,986	726,271		38,964,962
39. Pennsylvania.....PA	134,016,519	323,228,020	111,699	5,714,849	637	463,071,724
40. Rhode Island.....RI	14,247,147	28,008,054	26,984	1,124,136		43,406,321
41. South Carolina.....SC	28,920,484	92,281,448	66,575	3,073,486	195,412	124,537,405
42. South Dakota.....SD	10,824,231	23,641,773	6,245	214,222		34,686,471
43. Tennessee.....TN	36,811,685	120,922,828	20,506	1,003,545	47,953	158,806,517
44. Texas.....TX	134,301,245	365,327,550	50,078	3,054,073	421,875	503,154,821
45. Utah.....UT	16,747,610	51,111,901	23,161	235,715		68,118,387
46. Vermont.....VT	4,981,957	8,433,760	22,981	698,809		14,137,507
47. Virginia.....VA	49,630,758	146,057,341	39,946	3,697,392		199,425,437
48. Washington.....WA	28,084,556	111,496,932	14,103	1,385,258	39,083	141,019,932
49. West Virginia.....WV	5,495,274	27,677,940	8,090	142,726		33,324,030
50. Wisconsin.....WI	31,201,678	134,993,893	20,134	702,330		166,918,035
51. Wyoming.....WY	2,574,987	10,798,337	5,123	83,986		13,462,433
52. American Samoa.....AS	9,250					9,250
53. Guam.....GU	35,177	144	2,300			37,621
54. Puerto Rico.....PR	9,824,807	1,339,626	84,552	64,800		11,313,785
55. US Virgin Islands.....VI	310,900		5,648	6,286		322,834
56. Northern Mariana Islands.....MP						0
57. Canada.....CAN	179,140	167				179,307
58. Aggregate Other Alien.....OT	4,169,731	2,609				4,172,340
59. Totals.....	2,144,481,123	5,490,198,913	2,489,585	172,012,604	2,724,842	7,811,907,067

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:  
 Square edges: Corporation  
 Round edges: Limited Liability Company

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
4932	Brighthouse Holding Group...	87726...	06-0566090..	1546103			Brighthouse Life Insurance Company .....	DE.....	RE.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	13-2862391..				Brighthouse Securities, LLC .....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	91626...	04-2708937..				New England Life Insurance Company.....	MA.....	IA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	04-3240897..	4288440			Brighthouse Investment Advisers, LLC.....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	81-3094008..				Brighthouse Services, LLC .....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	47-4161401..				ML 1065 Hotel, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Brighthouse Renewables Holding, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Greater Sandhill I, LLC.....	DE.....	DS.....	Brighthouse Renewables Holding, LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	01-0893117..				Brighthouse Connecticut Properties Ventures, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Euro TI Investments LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	46-3156033..				Brighthouse Assignment Company.....	CT.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..Y.....	
4932	Brighthouse Holding Group...	00000...	26-0224429..				Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company .....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	26-0301826..				1075 Peachtree LLC.....	DE.....	DS.....	Daniel/Brighthouse Midtown Limited Liability Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	27-0227067..				TLA Holdings II LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					TIC European Real Estate LP, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	74-3261395..				TLA Holdings LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	51-0099394..				The Prospect Company, LLC.....	DE.....	DS.....	TLA Holdings LLC.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	16073...	81-4750360..				Brighthouse Reinsurance Company of Delaware (DE).....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...					Euro TL Investments LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	60992...	13-3690700..	3302479			Brighthouse Life Insurance Company of NY.....	NY.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	
4932	Brighthouse Holding Group...	00000...	81-3846992..		1685040	NASDAQ.....	Brighthouse Financial, Inc.....	DE.....	UIP.....	Board of Directors.....	Board of Directors		Board of Directors.....	..Y.....	
4932	Brighthouse Holding Group...	00000...					Brighthouse Holdings, LLC.....	DE.....	UDP.....	Brighthouse Financial, Inc.....	Ownership.....	100.000	Brighthouse Financial, Inc.....	..N.....	

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
<b>Affiliated Transactions</b>												
		BrightHouse Holdings, LLC.....	131,100,000	(411,670,000)			1,158,395,825				877,825,825	
	04-3240897.....	BrightHouse Investment Advisers, LLC.....								(237,782,894)	(237,782,894)	
87726.....	06-0566090.....	BrightHouse Life Insurance Company.....	627,700,000	363,348,823			(534,222,113)	353,280,074		208,582,720	1,018,689,504	20,394,007,564
60992.....	13-3690700.....	BrightHouse Life Insurance Company NY.....	(27,700,000)	75,000,000			(113,544,040)	136,197,230		11,793,937	81,747,127	326,829,618
16073.....	81-4750360.....	BrightHouse Reinsurance Company of Delaware.....	(600,000,000)				310,314,155	(521,836,466)			(811,522,311)	(21,057,383,097)
		BrightHouse Renewable Holding, LLC.....		(5,855,343)							(5,855,343)	
	13-2862391.....	BrightHouse Securities, LLC.....					763,461				763,461	
	81-3094008.....	BrightHouse Services, LLC.....					(767,907,481)				(767,907,481)	
		Euro TI Investments LLC.....		(6,905)							(6,905)	
		Euro TL Investments LLC.....		(53,520)							(53,520)	
91626.....	04-2708937.....	New England Life Insurance Company.....	(131,100,000)				(53,799,807)	32,359,162		17,406,237	(135,134,408)	469,144,631
	74-3261395.....	TLA Holdings LLC.....		(20,763,055)							(20,763,055)	
9999999.....	Control Totals.....		0	0	0	0	0	0	XXX	0	0	132,598,716

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

	<b>Responses</b>
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES

**APRIL FILING**

5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES

**JUNE FILING**

9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

**AUGUST FILING**

11. Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES
---	-----

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	YES
29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES

**APRIL FILING**

41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES

**AUGUST FILING**

50. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
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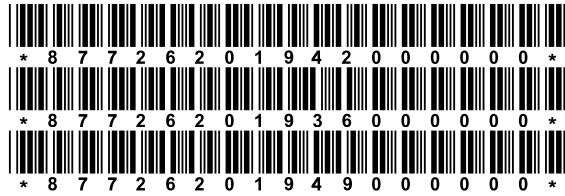
**EXPLANATIONS:****BAR CODE:**

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.

12. The data for this supplement is not required to be filed.



13. The data for this supplement is not required to be filed.



14. The data for this supplement is not required to be filed.



- 15.
- 16.
- 17.

18. The data for this supplement is not required to be filed.



19. The data for this supplement is not required to be filed.



20. The data for this supplement is not required to be filed.



21. The data for this supplement is not required to be filed.



22. The data for this supplement is not required to be filed.



23. The data for this supplement is not required to be filed.



- 24.
- 25.
- 26.

27. The data for this supplement is not required to be filed.



28.

29. The data for this supplement is not required to be filed.



30. The data for this supplement is not required to be filed.



- 31.
- 32.

33. The data for this supplement is not required to be filed.



34. The data for this supplement is not required to be filed.



35.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

36. The data for this supplement is not required to be filed.



37. The data for this supplement is not required to be filed.



38. The data for this supplement is not required to be filed.



39. The data for this supplement is not required to be filed.



40.

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43. The data for this supplement is not required to be filed.



44.

45. Not Required per HHS Reg. 158.130 (a) (3)



46. Not Required per HHS Reg. 158.130 (a) (3)



47.

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Annual Statement for the year 2019 of the **Brighthouse Life Insurance Company**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31 Prior Year
2504. Derivatives futures payable.....	0	1,207,521
2597. Summary of remaining write-ins for Line 25.....	0	1,207,521

**Additional Write-ins for Summary of Operations:**

	1 Current Year	2 Prior Year
08.304 Miscellaneous.....	40,057,838	18,394,473
08.397 Summary of remaining write-ins for Line 8.3.....	40,057,838	18,394,473

**Additional Write-ins for Summary of Operations:**

	1 Current Year	2 Prior Year
2704. Ceded rider benefits.....	23,914,429	21,836,873
2705. Rider benefit payments.....	1,730,970	1,589,554
2706. Other deductions.....	299,013	8,415
2797. Summary of remaining write-ins for Line 27.....	25,944,412	23,434,842

## Overflow Page for Write-Ins

**Additional Write-ins for Analysis of Operations - Summary:**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
08.304. Miscellaneous.....	40,057,838	31,859,762		7,865,712	296,706	35,658			
08.397. Summary of remaining write-ins for Line 8.3.....	40,057,838	31,859,762	0	7,865,712	296,706	35,658	0	0	0

**Additional Write-ins for Analysis of Operations - Summary:**

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Ceded rider benefits.....	23,914,429			23,914,429					
2705. Rider benefit payments.....	1,730,970			1,188,854	542,116				
2706. Other deductions.....	299,013	8,396	12	290,578	27				
2797. Summary of remaining write-ins for Line 27.....	25,944,412	8,396	12	25,393,861	542,143	0	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Life Insurance:**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life Insurance	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c) N/A Fraternal	11 Other Individual Life	12 YRT Mortality Risk Only
08.304. Miscellaneous.....	31,859,762		910,854	11,024		2,791	30,934,893		200			
08.397. Summary of remaining write-ins for Line 8.3.....	31,859,762	0	910,854	11,024	0	2,791	30,934,893	0	200	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Life Insurance:**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life Insurance	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c) N/A Fraternal	11 Other Individual Life	12 YRT Mortality Risk Only
2704. Ceded rider benefits.....	0											
2705. Rider benefit payments.....	0											
2706. Other deductions.....	8,396		8,193	74		18	83		28			
2797. Summary of remaining write-ins for Line 27.....	8,396	0	8,193	74	0	18	83	0	28	0	0	0

**Additional Write-ins for Analysis of Operations - Group Insurance:**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
08.304. Miscellaneous.....	0								
08.397. Summary of remaining write-ins for Line 8.3.....	0	0	0	0	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Group Insurance:**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
2704. Ceded rider benefits.....	0								
2705. Rider benefit payments.....	0								
2706. Other deductions.....	12				12				
2797. Summary of remaining write-ins for Line 27.....	12	0	0	12	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Annuities:**

	Deferred						
	1 Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
08.304. Miscellaneous.....	7,865,712	312,099	687,947	(224,334)		7,090,000	
08.397. Summary of remaining write-ins for Line 8.3.....	7,865,712	312,099	687,947	(224,334)	0	7,090,000	0

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**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	4,372,142,145	6.6	4,372,142,145		4,372,142,145	6.6
1.02 All Other Governments.....	1,142,894,486	1.7	1,142,894,486		1,142,894,486	1.7
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	85,728,254	0.1	85,728,254		85,728,254	0.1
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	200,680,383	0.3	200,680,383		200,680,383	0.3
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	6,905,441,892	10.5	6,905,441,892		6,905,441,892	10.5
1.06 Industrial and Miscellaneous.....	30,328,053,515	46.0	30,328,053,515		30,328,053,515	46.0
1.07 Hybrid Securities.....	118,377,312	0.2	118,377,312		118,377,312	0.2
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....	642,741,768	1.0	642,741,768		642,741,768	1.0
1.11 Total Long-Term Bonds.....	43,796,059,755	66.5	43,796,059,755	0	43,796,059,755	66.5
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	318,763,163	0.5	318,763,163		318,763,163	0.5
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	318,763,163	0.5	318,763,163	0	318,763,163	0.5
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....	314,071	0.0	314,071		314,071	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....	42,195,707	0.1	42,195,707		42,195,707	0.1
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	582,270,319	0.9	578,899,749		578,899,749	0.9
3.05 Mutual Funds.....	11,590,221	0.0	11,590,221		11,590,221	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	636,370,318	1.0	632,999,748	0	632,999,748	1.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	2,187,390,521	3.3	2,187,390,521		2,187,390,521	3.3
4.02 Residential Mortgages.....	2,042,341,323	3.1	2,042,341,323		2,042,341,323	3.1
4.03 Commercial Mortgages.....	7,219,165,530	11.0	7,219,165,530		7,219,165,530	11.0
4.04 Mezzanine Real Estate Loans.....	124,589,388	0.2	124,589,388		124,589,388	0.2
4.05 Total Mortgage Loans.....	11,573,486,762	17.6	11,573,486,762	0	11,573,486,762	17.6
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....	0	0.0	0		0	0.0
5.03 Properties Held for Sale.....	2,080,477	0.0	2,080,477		2,080,477	0.0
5.04 Total Real Estate.....	2,080,477	0.0	2,080,477	0	2,080,477	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	1,350,106,824	2.0	1,350,106,824		1,350,106,824	2.0
6.02 Cash Equivalents (Schedule E, Part 2).....	509,587,049	0.8	509,587,049		509,587,049	0.8
6.03 Short-Term Investments (Schedule DA).....	1,364,411,738	2.1	1,364,411,738		1,364,411,738	2.1
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	3,224,105,611	4.9	3,224,105,611	0	3,224,105,611	4.9
7. Contract Loans.....	875,082,900	1.3	875,082,900		875,082,900	1.3
8. Derivatives (Schedule DB).....	2,899,793,515	4.4	2,899,793,515		2,899,793,515	4.4
9. Other Invested Assets (Schedule BA).....	2,560,529,486	3.9	2,556,662,503		2,556,662,503	3.9
10. Receivables for Securities.....	2,056,173	0.0	2,056,173		2,056,173	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	18,164,248	0.0	18,164,248		18,164,248	0.0
13. Total Invested Assets.....	65,906,492,408	100.0	65,899,254,855	0	65,899,254,855	100.0

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

## Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		1,055,191
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	2,537,836	
2.2	Additional investment made after acquisition (Part 2, Column 9).....		2,537,836
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		1,860
5.	Deduct amounts received on disposals, Part 3, Column 15.....		1,514,410
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		2,080,477
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		2,080,477

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

## Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		10,919,919,854
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	1,796,352,475	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	87,253,988	1,883,606,463
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	181,488	
3.2	Totals, Part 3, Column 11.....		181,488
4.	Accrual of discount.....		10,775,969
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		(7,013,005)
7.	Deduct amounts received on disposals, Part 3, Column 15.....		1,224,414,322
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		14,979,490
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	2,178,630	
9.2	Totals, Part 3, Column 13.....	3,797,209	5,975,839
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	549,314	
10.2	Totals, Part 3, Column 10.....	16,720	566,034
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		11,573,486,762
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		11,573,486,762
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		11,573,486,762

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		2,584,886,025
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	32,324,748	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	425,543,279	457,868,027
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		8,577
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(67,669,087)	
5.2	Totals, Part 3, Column 9.....	(3,266,190)	(70,935,277)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		7,167,088
7.	Deduct amounts received on disposals, Part 3, Column 16.....		402,907,294
8.	Deduct amortization of premium and depreciation.....		3,954,490
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	(1,527,462)	
9.2	Totals, Part 3, Column 14.....	9,187,017	7,659,555
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	19,262,725	
10.2	Totals, Part 3, Column 11.....		19,262,725
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,560,529,486
12.	Deduct total nonadmitted amounts.....		3,866,983
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,556,662,503

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		43,954,805,624
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		11,848,150,109
3.	Accrual of discount.....		273,083,842
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(3,389,773)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	254,131,038	
4.4	Part 4, Column 11.....	(1,005,761)	249,735,503
5.	Total gain (loss) on disposals, Part 4, Column 19.....		136,302,382
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		11,725,707,151
7.	Deduct amortization of premium.....		87,014,389
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	43,670,865	
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....	(56)	
8.4	Part 4, Column 15.....	34,940,161	78,610,971
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	1,092,909	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	3,431,350	4,524,260
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		27,750,605
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		44,751,193,236
12.	Deduct total nonadmitted amounts.....		3,370,570
13.	Statement value at end of current period (Line 11 minus Line 12).....		44,747,822,666

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	4,372,142,145	5,950,587,806	3,281,910,613	8,073,217,970
	2. Canada.....	102,271,731	107,437,674	102,887,950	100,514,442
	3. Other Countries.....	1,040,622,755	1,254,001,121	1,003,266,280	1,176,589,454
	4. Totals.....	5,515,036,631	7,312,026,601	4,388,064,843	9,350,321,866
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	85,728,254	96,186,947	67,934,303	96,275,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	200,680,383	236,697,667	147,026,344	234,175,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	6,905,441,892	7,706,266,120	6,710,026,614	7,316,627,735
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	24,431,204,974	26,895,159,215	24,474,297,167	24,562,338,287
	9. Canada.....	1,136,089,229	1,248,759,898	1,143,603,312	1,123,515,866
	10. Other Countries.....	5,521,878,390	6,044,233,657	5,654,377,061	5,543,252,648
	11. Totals.....	31,089,172,593	34,188,152,770	31,272,277,540	31,229,106,801
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>43,796,059,753</b>	<b>49,539,330,105</b>	<b>42,585,329,644</b>	<b>48,226,506,402</b>
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....	99,328,932	103,387,121	99,328,935	
	15. Canada.....				
	16. Other Countries.....	219,434,232	220,759,044	65,987,035	
	17. Totals.....	318,763,164	324,146,165	165,315,970	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>318,763,164</b>	<b>324,146,165</b>	<b>165,315,970</b>	
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....	54,075,472	54,075,472	48,912,392	
	21. Canada.....	630	630	2,931	
	22. Other Countries.....	23,897	23,897	4,287	
	23. Totals.....	54,099,999	54,099,999	48,919,610	
Parent, Subsidiaries and Affiliates	24. Totals.....	582,270,317	582,270,317	867,133,867	
	<b>25. Total Common Stocks.....</b>	<b>636,370,316</b>	<b>636,370,316</b>	<b>916,053,477</b>	
	<b>26. Total Stocks.....</b>	<b>955,133,480</b>	<b>960,516,481</b>	<b>1,081,369,447</b>	
	<b>27. Total Bonds and Stocks.....</b>	<b>44,751,193,233</b>	<b>50,499,846,586</b>	<b>43,666,699,091</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1.....	1,349,276,547	332,151,781	519,557,677	1,938,438,232	1,483,139,199	XXX	5,622,563,436	12.3	7,881,061,881	17.3	5,617,510,645	5,052,791
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	1,349,276,547	332,151,781	519,557,677	1,938,438,232	1,483,139,199	XXX	5,622,563,436	12.3	7,881,061,881	17.3	5,617,510,645	5,052,791
<b>2. All Other Governments</b>												
2.1 NAIC 1.....	16,528,951	41,227,279	170,050,081	129,765,004	100,610,033	XXX	458,181,348	1.0	487,232,268	1.1	187,059,421	271,121,927
2.2 NAIC 2.....	10,050,336	102,926,258	171,238,183	149,314,074	132,872,186	XXX	566,401,037	1.2	437,462,157	1.0	262,617,017	303,784,020
2.3 NAIC 3.....	2,817,015	18,197,283	49,092,078	5,583,447	5,854,867	XXX	81,544,690	0.2	86,776,417	0.2	46,748,104	34,796,586
2.4 NAIC 4.....		13,869,162	18,189,761		1,975,228	XXX	34,034,151	0.1	19,416,543	0.0	7,427,591	26,606,560
2.5 NAIC 5.....		273,326	1,366,630	1,093,304		XXX	2,733,260	0.0		0.0	2,733,260	
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	29,396,302	176,493,308	409,936,733	285,755,829	241,312,314	XXX	1,142,894,486	2.5	1,030,887,385	2.3	506,585,393	636,309,093
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1.....		34,977,113	19,639,617	9,812,539	8,000,000	XXX	72,429,269	0.2	69,175,921	0.2	72,429,269	
3.2 NAIC 2.....		790,906	5,559,586	6,948,493		XXX	13,298,985	0.0	15,623,623	0.0	13,298,985	
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	35,768,019	25,199,203	16,761,032	8,000,000	XXX	85,728,254	0.2	84,799,544	0.2	85,728,254	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1.....	18,824,360	43,952,783	60,542,257	54,755,994	19,912,426	XXX	197,987,820	0.4	230,264,771	0.5	197,987,820	
4.2 NAIC 2.....		1,221,942	1,470,621			XXX	2,692,563	0.0	5,566,031	0.0	2,692,563	
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	18,824,360	45,174,725	62,012,878	54,755,994	19,912,426	XXX	200,680,383	0.4	235,830,802	0.5	200,680,383	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1.....	725,080,595	1,409,865,642	1,480,166,386	2,280,425,146	1,014,643,172	XXX	6,910,180,941	15.1	7,544,256,903	16.5	6,616,588,485	293,592,456
5.2 NAIC 2.....	3,141,445	15,936,981	28,290,636	45,701,166	84,185,819	XXX	177,256,047	0.4	124,916,537	0.3	55,888,728	121,367,319
5.3 NAIC 3.....	226,193	1,107,993	1,245,814			XXX	2,580,000	0.0	3,039,998	0.0	2,580,000	
5.4 NAIC 4.....						XXX	0	0.0	44,298,004	0.1		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	728,448,233	1,426,910,616	1,509,702,836	2,326,126,312	1,098,828,991	XXX	7,090,016,988	15.5	7,716,511,442	16.9	6,675,057,213	414,959,775

SIOIS



**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1.....	1,339,957,231	2,332,333,955	5,583,959,177	3,275,197,422	4,397,869,350	XXX	16,929,317,135	37.1	15,285,581,459	33.5	10,695,651,256	6,233,665,879
6.2 NAIC 2.....	660,189,611	1,988,239,646	3,925,514,787	2,905,360,037	2,926,471,158	XXX	12,405,775,239	27.2	10,851,827,939	23.8	6,157,814,873	6,247,960,366
6.3 NAIC 3.....	29,868,792	356,175,680	548,666,138	45,105,524	4,814,363	XXX	984,630,497	2.2	1,161,355,734	2.5	364,706,749	619,923,748
6.4 NAIC 4.....	11,135,943	124,368,421	198,843,688	23,391,213	1,630,084	XXX	359,369,349	0.8	490,360,895	1.1	97,344,252	262,025,097
6.5 NAIC 5.....	1,107,574	5,936,088	32,415,874	1,662,709		XXX	41,122,245	0.1	32,032,400	0.1	5,367,950	35,754,295
6.6 NAIC 6.....					2	XXX	2	0.0	2	0.0	2	
6.7 Totals.....	2,042,259,151	4,807,053,790	10,289,399,664	6,250,716,905	7,330,784,957	XXX	30,720,214,467	67.3	27,821,158,429	60.9	17,320,885,082	13,399,329,385
<b>7. Hybrid Securities</b>												
7.1 NAIC 1.....				2,291,065		XXX	2,291,065	0.0	8,046,191	0.0	2,291,065	
7.2 NAIC 2.....			37,861,076	24,707,319	42,313,815	XXX	104,882,210	0.2	68,200,804	0.1	94,243,943	10,638,267
7.3 NAIC 3.....		2,500,000		4,877,797	3,826,240	XXX	11,204,037	0.0	27,901,240	0.1		11,204,037
7.4 NAIC 4.....						XXX	0	0.0	2,142,345	0.0		
7.5 NAIC 5.....						XXX	0	0.0	19,957,898	0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	2,500,000	37,861,076	31,876,181	46,140,055	XXX	118,377,312	0.3	126,248,478	0.3	96,535,008	21,842,304
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0	647,353	0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0	97,482	0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	744,835	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1.....	7,500,000		992,646			XXX	8,492,646	0.0	32,634,545	0.1	992,646	7,500,000
10.2 NAIC 2.....	3,365,631	47,432,337	108,048,560			XXX	158,846,528	0.3	232,248,216	0.5	130,766,145	28,080,383
10.3 NAIC 3.....	18,607,558	141,870,498	191,335,816			XXX	351,813,872	0.8	367,752,620	0.8	332,874,682	18,939,190
10.4 NAIC 4.....	651,342	50,789,145	62,545,581			XXX	113,986,068	0.2	139,393,510	0.3	110,993,338	2,992,730
10.5 NAIC 5.....		6,309,240				XXX	6,309,240	0.0	10,909,876	0.0	6,309,240	
10.6 NAIC 6.....		2,355,818			937,594	XXX	3,293,412	0.0	1,740,677	0.0	3,293,412	
10.7 Totals.....	30,124,531	248,757,038	362,922,603	0	937,594	XXX	642,741,766	1.4	784,679,444	1.7	585,229,463	57,512,303

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**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1.....	(d).....3,457,167,684	.....4,194,508,553	.....7,834,907,841	.....7,690,685,402	.....7,024,174,180	.....0	.....30,201,443,660	.....66.2	.....XXX	.....XXX	.....23,390,510,607	.....6,810,933,053
11.2 NAIC 2.....	(d).....676,747,023	.....2,156,548,070	.....4,277,983,449	.....3,132,031,089	.....3,185,842,978	.....0	.....13,429,152,609	.....29.4	.....XXX	.....XXX	.....6,717,322,254	.....6,711,830,355
11.3 NAIC 3.....	(d).....51,519,558	.....519,851,454	.....790,339,846	.....55,566,768	.....14,495,470	.....0	.....1,431,773,096	.....3.1	.....XXX	.....XXX	.....746,909,535	.....684,863,561
11.4 NAIC 4.....	(d).....11,787,285	.....189,026,728	.....279,579,030	.....23,391,213	.....3,605,312	.....0	.....507,389,568	.....1.1	.....XXX	.....XXX	.....215,765,181	.....291,624,387
11.5 NAIC 5.....	(d).....1,107,574	.....12,518,654	.....33,782,504	.....2,756,013	.....0	.....0	(c).....50,164,745	.....0.1	.....XXX	.....XXX	.....14,410,450	.....35,754,295
11.6 NAIC 6.....	(d).....0	.....2,355,818	.....0	.....0	.....937,596	.....0	(c).....3,293,414	.....0.0	.....XXX	.....XXX	.....3,293,414	.....0
11.7 Totals.....	.....4,198,329,124	.....7,074,809,277	.....13,216,592,670	.....10,904,430,485	.....10,229,055,536	.....0	(b).....45,623,217,092	.....100.0	.....XXX	.....XXX	.....31,088,211,441	.....14,535,005,651
11.8 Line 11.7 as a % of Col. 7.....	.....9.2	.....15.5	.....29.0	.....23.9	.....22.4	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....68.1	.....31.9
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1.....	.....4,043,808,741	.....4,531,945,368	.....7,272,865,263	.....7,252,084,228	.....8,437,550,339	.....647,353	.....XXX	.....XXX	.....31,538,901,292	.....69.0	.....25,278,981,516	.....6,259,919,776
12.2 NAIC 2.....	.....507,189,835	.....2,806,809,701	.....3,496,315,918	.....2,653,772,262	.....2,271,757,591	.....0	.....XXX	.....XXX	.....11,735,845,307	.....25.7	.....5,820,830,985	.....5,915,014,322
12.3 NAIC 3.....	.....87,352,618	.....562,638,317	.....866,133,659	.....89,876,406	.....40,825,009	.....0	.....XXX	.....XXX	.....1,646,826,009	.....3.6	.....951,073,143	.....695,752,866
12.4 NAIC 4.....	.....18,169,822	.....257,331,557	.....380,578,274	.....17,786,512	.....21,745,132	.....97,482	.....XXX	.....XXX	.....695,708,779	.....1.5	.....391,831,246	.....303,877,534
12.5 NAIC 5.....	.....8,595,724	.....22,315,838	.....12,026,287	.....19,962,325	.....0	.....0	.....XXX	.....XXX	(c).....62,900,174	.....0.1	.....41,303,816	.....21,596,358
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....1,740,679	.....0	.....XXX	.....XXX	(c).....1,740,679	.....0.0	.....1,740,679	.....0
12.7 Totals.....	.....4,665,116,740	.....8,181,040,781	.....12,027,919,401	.....10,033,481,733	.....10,773,618,750	.....744,835	.....XXX	.....XXX	(b).....45,681,922,240	.....100.0	.....32,485,761,385	.....13,196,160,856
12.8 Line 12.7 as a % of Col. 9.....	.....10.2	.....17.9	.....26.3	.....22.0	.....23.6	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....71.1	.....28.9
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1.....	.....2,753,001,046	.....2,875,228,983	.....5,958,408,448	.....6,137,314,326	.....5,666,557,804	.....0	.....23,390,510,607	.....51.3	.....25,278,981,516	.....55.3	.....23,390,510,607	.....XXX
13.2 NAIC 2.....	.....160,321,021	.....746,390,788	.....2,111,588,272	.....1,159,774,412	.....2,539,247,761	.....0	.....6,717,322,254	.....14.7	.....5,820,830,985	.....12.7	.....6,717,322,254	.....XXX
13.3 NAIC 3.....	.....24,611,184	.....301,000,913	.....386,841,596	.....23,786,613	.....10,669,230	.....0	.....746,909,535	.....1.6	.....951,073,143	.....2.1	.....746,909,535	.....XXX
13.4 NAIC 4.....	.....7,453,810	.....108,143,969	.....96,282,534	.....1,909,640	.....1,975,228	.....0	.....215,765,181	.....0.5	.....391,831,246	.....0.9	.....215,765,181	.....XXX
13.5 NAIC 5.....	.....909,445	.....10,684,301	.....1,723,400	.....1,093,304	.....0	.....0	.....14,410,450	.....0.0	.....41,303,816	.....0.1	.....14,410,450	.....XXX
13.6 NAIC 6.....	.....0	.....2,355,817	.....0	.....0	.....937,596	.....0	.....3,293,414	.....0.0	.....1,740,679	.....0.0	.....3,293,414	.....XXX
13.7 Totals.....	.....2,946,296,506	.....4,043,804,771	.....8,554,844,250	.....7,323,878,295	.....8,219,387,619	.....0	.....31,088,211,441	.....68.1	.....32,485,761,385	.....71.1	.....31,088,211,441	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....9.5	.....13.0	.....27.5	.....23.6	.....26.4	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....6.5	.....8.9	.....18.8	.....16.1	.....18.0	.....0.0	.....68.1	.....XXX	.....XXX	.....XXX	.....68.1	.....XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1.....	.....704,166,638	.....1,319,279,570	.....1,876,499,393	.....1,553,371,076	.....1,357,616,376	.....0	.....6,810,933,053	.....14.9	.....6,259,919,776	.....13.7	.....XXX	.....6,810,933,053
14.2 NAIC 2.....	.....516,426,002	.....1,410,157,282	.....2,166,395,177	.....1,972,256,677	.....646,595,217	.....0	.....6,711,830,355	.....14.7	.....5,915,014,322	.....12.9	.....XXX	.....6,711,830,355
14.3 NAIC 3.....	.....26,908,374	.....218,850,541	.....403,498,250	.....31,780,155	.....3,826,240	.....0	.....684,863,561	.....1.5	.....695,752,866	.....1.5	.....XXX	.....684,863,561
14.4 NAIC 4.....	.....4,333,475	.....80,882,759	.....183,296,496	.....21,481,573	.....1,630,084	.....0	.....291,624,387	.....0.6	.....303,877,534	.....0.7	.....XXX	.....291,624,387
14.5 NAIC 5.....	.....198,130	.....1,834,353	.....32,059,104	.....1,662,709	.....0	.....0	.....35,754,295	.....0.1	.....21,596,358	.....0.0	.....XXX	.....35,754,295
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....1,252,032,619	.....3,031,004,505	.....4,661,748,420	.....3,580,552,190	.....2,009,667,917	.....0	.....14,535,005,651	.....31.9	.....13,196,160,856	.....28.9	.....XXX	.....14,535,005,651
14.8 Line 14.7 as a % of Col. 7.....	.....8.6	.....20.9	.....32.1	.....24.6	.....13.8	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....2.7	.....6.6	.....10.2	.....7.8	.....4.4	.....0.0	.....31.9	.....XXX	.....XXX	.....XXX	.....XXX	.....31.9

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(a) Includes \$.....5,817,840,404 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....182,336,310 current year of bonds with Z designations and \$.....551,898,066 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....27,554,800 current year of bonds with 5GI designations, \$.....4,168,879 prior year of bonds with 5GI designations and \$.....937,596 current year, \$.....1,740,680 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,751,080,125; NAIC 2 \$.....71,079,039; NAIC 3 \$.....4,998,175; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations.....	1,344,304,307	329,680,621	410,520,649	1,770,028,178	1,460,643,175	XXX	5,315,176,930	11.7	7,567,681,045	16.6	5,315,176,930	
1.02 Residential Mortgage-Backed Securities.....	2,660,089	(3,664,074)	108,588,795	168,355,457	22,496,024	XXX	298,436,291	0.7	302,722,691	0.7	298,420,371	15,920
1.03 Commercial Mortgage-Backed Securities.....	2,642	6,297				XXX	8,939	0.0	11,935	0.0	8,939	
1.04 Other Loan-Backed and Structured Securities.....	2,309,509	6,128,937	448,234	54,596		XXX	8,941,276	0.0	10,646,210	0.0	3,904,405	5,036,871
1.05 Totals.....	1,349,276,547	332,151,781	519,557,677	1,938,438,232	1,483,139,199	XXX	5,622,563,436	12.3	7,881,061,881	17.3	5,617,510,645	5,052,791
<b>2. All Other Governments</b>												
2.01 Issuer Obligations.....	29,396,302	176,493,308	409,936,733	285,755,829	241,312,314	XXX	1,142,894,486	2.5	1,030,887,385	2.3	506,585,393	636,309,093
2.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
2.05 Totals.....	29,396,302	176,493,308	409,936,733	285,755,829	241,312,314	XXX	1,142,894,486	2.5	1,030,887,385	2.3	506,585,393	636,309,093
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations.....		35,768,019	25,199,203	16,761,032	8,000,000	XXX	85,728,254	0.2	84,799,544	0.2	85,728,254	
3.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
3.05 Totals.....	0	35,768,019	25,199,203	16,761,032	8,000,000	XXX	85,728,254	0.2	84,799,544	0.2	85,728,254	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations.....	18,824,360	45,174,725	62,012,878	54,755,994	19,912,426	XXX	200,680,383	0.4	235,830,802	0.5	200,680,383	
4.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
4.05 Totals.....	18,824,360	45,174,725	62,012,878	54,755,994	19,912,426	XXX	200,680,383	0.4	235,830,802	0.5	200,680,383	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations.....	203,912,330	68,860,799	366,958,694	1,114,658,513	691,865,088	XXX	2,446,255,424	5.4	2,865,155,404	6.3	2,437,067,943	9,187,481
5.02 Residential Mortgage-Backed Securities.....	478,497,020	1,229,623,519	956,209,602	847,966,224	141,643,192	XXX	3,653,939,557	8.0	3,992,007,078	8.7	3,653,939,557	
5.03 Commercial Mortgage-Backed Securities.....	170,696	2,825,640	66,940,360	103,873,086	9,801,673	XXX	183,611,455	0.4	154,375,859	0.3	165,353,487	18,257,968
5.04 Other Loan-Backed and Structured Securities.....	45,868,187	125,600,658	119,594,180	259,628,489	255,519,038	XXX	806,210,552	1.8	704,973,101	1.5	418,696,226	387,514,326
5.05 Totals.....	728,448,233	1,426,910,616	1,509,702,836	2,326,126,312	1,098,828,991	XXX	7,090,016,988	15.5	7,716,511,442	16.9	6,675,057,213	414,959,775
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.01 Issuer Obligations.....	1,425,279,498	3,272,077,226	7,278,146,157	5,644,947,455	7,145,163,728	XXX	24,765,614,064	54.3	21,237,459,952	46.5	13,938,151,814	10,827,462,250
6.02 Residential Mortgage-Backed Securities.....	280,376,454	563,031,545	246,580,944	220,697,823	74,448,711	XXX	1,385,135,477	3.0	1,705,240,737	3.7	1,025,534,743	359,600,734
6.03 Commercial Mortgage-Backed Securities.....	172,090,567	361,390,707	2,143,719,789	90,519,393	63,621,958	XXX	2,831,342,414	6.2	2,826,862,136	6.2	2,143,367,456	687,974,958
6.04 Other Loan-Backed and Structured Securities.....	164,512,632	610,554,312	620,952,774	294,552,234	47,550,560	XXX	1,738,122,512	3.8	2,051,595,604	4.5	213,831,069	1,524,291,443
6.05 Totals.....	2,042,259,151	4,807,053,790	10,289,399,664	6,250,716,905	7,330,784,957	XXX	30,720,214,467	67.3	27,821,158,429	60.9	17,320,885,082	13,399,329,385
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations.....		2,500,000		7,168,862	25,576,451	XXX	35,245,313	0.1	39,767,188	0.1	23,351,085	11,894,228
7.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....			37,861,076	24,707,319	20,563,604	XXX	83,131,999	0.2	86,481,290	0.2	73,183,923	9,948,076
7.05 Totals.....	0	2,500,000	37,861,076	31,876,181	46,140,055	XXX	118,377,312	0.3	126,248,478	0.3	96,535,008	21,842,304
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations.....						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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## SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	744,835	0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	744,835	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....	30,124,531	248,757,038	362,922,603		937,594	XXX	642,741,766	1.4	784,679,444	1.7	585,229,463	57,512,303
10.03 Totals.....	30,124,531	248,757,038	362,922,603	0	937,594	XXX	642,741,766	1.4	784,679,444	1.7	585,229,463	57,512,303
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations.....	3,021,716,797	3,930,554,698	8,552,774,314	8,894,075,863	9,592,473,182	XXX	33,991,594,854	74.5	XXX	XXX	22,506,741,802	11,484,853,052
11.02 Residential Mortgage-Backed Securities.....	761,533,563	1,788,990,990	1,311,379,341	1,237,019,504	238,587,927	XXX	5,337,511,325	11.7	XXX	XXX	4,977,894,671	359,616,654
11.03 Commercial Mortgage-Backed Securities.....	172,263,905	364,222,644	2,210,660,149	194,392,479	73,423,631	XXX	3,014,962,808	6.6	XXX	XXX	2,308,729,882	706,232,926
11.04 Other Loan-Backed and Structured Securities.....	212,690,328	742,283,907	778,856,264	578,942,638	323,633,202	XXX	2,636,406,339	5.8	XXX	XXX	709,615,623	1,926,790,716
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	30,124,531	248,757,038	362,922,603	0	937,594	XXX	642,741,766	1.4	XXX	XXX	585,229,463	57,512,303
11.08 Totals.....	4,198,329,124	7,074,809,277	13,216,592,670	10,904,430,485	10,229,055,536	0	45,623,217,092	100.0	XXX	XXX	31,088,211,441	14,535,005,651
11.09 Line 11.08 as a % of Col. 7.....	9.2	15.5	29.0	23.9	22.4	0.0	100.0	XXX	XXX	XXX	68.1	31.9
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations.....	3,655,386,449	5,078,181,691	7,386,095,347	7,515,648,727	9,426,269,106	XXX	XXX	XXX	33,061,581,320	72.4	23,024,919,049	10,036,662,274
12.02 Residential Mortgage-Backed Securities.....	561,176,093	1,658,851,404	1,268,761,898	1,744,540,887	766,640,224	XXX	XXX	XXX	5,999,970,506	13.1	5,655,275,198	344,695,307
12.03 Commercial Mortgage-Backed Securities.....	81,965,386	506,730,687	2,142,547,549	120,489,941	129,516,367	XXX	XXX	XXX	2,981,249,930	6.5	2,228,228,685	753,021,243
12.04 Other Loan-Backed and Structured Securities.....	342,865,788	655,457,629	781,566,209	624,354,203	449,452,376	XXX	XXX	XXX	2,853,696,205	6.2	876,434,419	1,977,261,787
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	744,835	XXX	XXX	744,835	0.0	744,835	0
12.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	23,723,024	281,819,370	448,948,398	28,447,975	1,740,677	XXX	XXX	XXX	784,679,444	1.7	700,159,199	84,520,245
12.08 Totals.....	4,665,116,740	8,181,040,781	12,027,919,401	10,033,481,733	10,773,618,750	744,835	XXX	XXX	45,681,922,240	100.0	32,485,761,385	13,196,160,856
12.09 Line 12.08 as a % of Col. 9.....	10.2	17.9	26.3	22.0	23.6	0.0	XXX	XXX	100.0	XXX	71.1	28.9
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations.....	2,185,523,281	1,772,782,496	4,869,672,379	5,824,206,962	7,854,556,684	XXX	22,506,741,802	49.3	23,024,919,049	50.4	22,506,741,802	XXX
13.02 Residential Mortgage-Backed Securities.....	647,421,597	1,633,305,448	1,268,723,537	1,200,045,251	228,398,838	XXX	4,977,894,671	10.9	5,655,275,198	12.4	4,977,894,671	XXX
13.03 Commercial Mortgage-Backed Securities.....	6,504,015	220,651,356	1,958,639,148	110,672,989	12,262,374	XXX	2,308,729,881	5.1	2,228,228,685	4.9	2,308,729,881	XXX
13.04 Other Loan-Backed and Structured Securities.....	84,223,082	173,069,815	140,137,504	188,953,092	123,232,130	XXX	709,615,623	1.6	876,434,419	1.9	709,615,623	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	744,835	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	22,624,531	243,995,654	317,671,684	0	937,594	XXX	585,229,463	1.3	700,159,199	1.5	585,229,463	XXX
13.08 Totals.....	2,946,296,506	4,043,804,771	8,554,844,250	7,323,878,295	8,219,387,619	0	31,088,211,440	68.1	32,485,761,385	71.1	31,088,211,440	XXX
13.09 Line 13.08 as a % of Col. 7.....	9.5	13.0	27.5	23.6	26.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	6.5	8.9	18.8	16.1	18.0	0.0	68.1	XXX	XXX	XXX	68.1	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations.....	836,193,516	2,157,772,202	3,683,101,935	3,069,868,901	1,737,916,498	XXX	11,484,853,052	25.2	10,036,662,274	22.0	XXX	11,484,853,052
14.02 Residential Mortgage-Backed Securities.....	114,111,966	155,685,542	42,655,804	36,974,253	10,189,089	XXX	359,616,654	0.8	344,695,307	0.8	XXX	359,616,654
14.03 Commercial Mortgage-Backed Securities.....	165,759,890	143,571,288	252,021,001	83,719,490	61,161,257	XXX	706,232,926	1.5	753,021,243	1.6	XXX	706,232,926
14.04 Other Loan-Backed and Structured Securities.....	128,467,246	569,214,092	638,718,760	389,989,546	200,401,072	XXX	1,926,790,716	4.2	1,977,261,787	4.3	XXX	1,926,790,716
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	7,500,000	4,761,384	45,250,919	0	57,512,303	XXX	57,512,303	0.1	84,520,245	0.2	XXX	57,512,303
14.08 Totals.....	1,252,032,618	3,031,004,508	4,661,748,419	3,580,552,190	2,009,667,916	0	14,535,005,651	31.9	13,196,160,856	28.9	XXX	14,535,005,651
14.09 Line 14.08 as a % of Col. 7.....	8.6	20.9	32.1	24.6	13.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	2.7	6.6	10.2	7.8	4.4	0.0	31.9	XXX	XXX	XXX	XXX	31.9

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## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	2,763,660,128	2,763,660,128			
3. Accrual of discount.....	9,442,128	9,442,128			
4. Unrealized valuation increase (decrease).....	0	-			
5. Total gain (loss) on disposals.....	920,015	920,015			
6. Deduct consideration received on disposals.....	1,408,010,015	1,408,010,015			
7. Deduct amortization of premium.....	1,600,516	1,600,516			
8. Total foreign exchange change in book/adjusted carrying value.....	0	-			
9. Deduct current year's other-than-temporary impairment recognized.....	0	-			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,364,411,738	1,364,411,738	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,364,411,738	1,364,411,738	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

## Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....		566,416,639
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	729,685,460	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	244,468,019	974,153,479
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17.....	(617,805,063)	
3.2	Section 2, Column 19.....	452,856,234	(164,948,829)
4.	SSAP No. 108 Adjustments.....		
5.	Total gain (loss) on termination recognized, Section 2, Column 22.....		(924,546,130)
6.	Considerations received/(paid) on terminations, Section 2, Column 15.....		(23,202,111)
7.	Amortization:		
7.1	Section 1, Column 19.....	(3,637,382)	
7.2	Section 2, Column 21.....	(1,406,728)	(5,044,110)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1	Section 1, Column 20.....		
8.2	Section 2, Column 23.....		0
9.	Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1	Section 1, Column 18.....	(42,304,334)	
9.2	Section 2, Column 20.....	(23,516,308)	(65,820,642)
10.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....		403,412,518
11.	Deduct nonadmitted assets.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		403,412,518

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

## Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year).....			(0)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column).....			
3.1	Add:			
	Change in variation margin on open contracts - highly effective hedges:			
3.11	Section 1, Column 15, current year minus.....			
3.12	Section 1, Column 15, prior year.....			0
	Change in the valuation margin on open contracts - all other:			
3.13	Section 1, Column 18, current year minus.....			
3.14	Section 1, Column 18, prior year.....	9,964,004	(9,964,004)	(9,964,004)
3.2	Add:			
	Change in adjustment to basis of hedged item:			
3.21	Section 1, Column 17, current year to date minus.....			
3.22	Section 1, Column 17, prior year.....			0
	Change in amount recognized:			
3.23	Section 1, Column 19, current year to date minus.....			
3.24	Section 1, Column 19, prior year plus.....	9,964,004		
3.25	SSAP No. 108 Adjustments.....		(9,964,004)	(9,964,004)
3.3	Subtotal (Line 3.1 minus Line 3.2).....			(0)
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....		101,431	
4.2	Less:			
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17).....			
4.22	Amount recognized (Section 2, Column 16).....	101,431		
4.23	SSAP No. 108 Adjustments.....		101,431	
4.3	Subtotal (Line 4.1 minus Line 4.2).....			(0)
5.	Dispositions gains (losses) on contracts terminated in prior year:			
5.1	Total gain (loss) recognized for terminations in prior year.....			
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....			
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....			(0)
7.	Deduct nonadmitted assets.....			
8.	Statement value at end of current period (Line 6 minus Line 7).....			(0)

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
<b>Replicated Assets Open</b>																
12518*V64....	CDT15-100_MET_2019_A.....	2.....	50,000,000	25,346,102	38,780,729	03/15/2019	12/20/2023	CDT15-100_MET_2019_A Credit Default Swap : BHF1HV4W3	(0)	616,661	912803 DK 6	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	25,346,102	38,164,068
12518*V64....	CDT15-100_MET_2019_A.....	2.....		27,153,898	40,890,073			CDT15-100_MET_2019_A Credit Default Swap : BHF1HV4W3			912803 DK 6	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	27,153,898	40,890,073
12607@EA4....	CDX.NA.IG.33 7-15%.....	2Z.....	50,000,000	14,892,474	19,598,420	10/07/2019	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34	600,345	1,270,478	912803 BV 4	912803 BV 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2028 At Mat	1.....	14,292,129	18,327,943
12607@EA4....	CDX.NA.IG.33 7-15%.....	2Z.....		38,207,871	54,100,624			CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34			912803 CX 9	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	38,207,871	54,100,624
58039#AG4....	MCDX.NA.22.V1.....	1.....	6,000,000	4,432,215	5,277,041	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BME0MGYV1	(34,594)	177,312	75405U AD 8	75405U AD 8	RAS LAFFAN LNG 3 CORP BND 144A 6.332% Due 9/30/2027 MS31	1FE.....	4,466,809	5,099,728
58039#AG4....	MCDX.NA.22.V1.....	1.....		1,833,191	2,185,702			MCDX.NA.22.V1 Credit Default Swap : BME0MGYV1			BME1YG ZC 7	BME1YG ZC 7	USGBF NOTE NIAID LLC TRANCHE B SENIOR CORP BND 5.682% Due 4/15/2029 Mo-15	1.....	1,833,191	2,185,702
58039#AD1....	MCDX.NA.22.V1.....	1.....	3,000,000	3,132,703	3,425,151	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BME0MGZH1	(17,297)	88,656	00388W AC 5	00388W AC 5	TAQA ABU DHABI NATIONAL SENIOR CORP BND 144A 4 3/8% Due 6/22/2026 JD22	1FE.....	3,150,000	3,336,495
46573*BW9....	ITRAXX.EUR.24 12-100%.....	2.....	37,885,750	5,310,660	8,075,489	01/22/2016	12/20/2020	ITRAXX.EUR.24 12-100% Credit Default Swap : BME1LUZ63	203,357	401,869	912803 DJ 9	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	5,107,303	7,673,620
46573*BW9....	ITRAXX.EUR.24 12-100%.....	2.....		14,691,047	22,919,023			ITRAXX.EUR.24 12-100% Credit Default Swap : BME1LUZ63			912803 DK 6	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	14,691,047	22,919,023
46573*BW9....	ITRAXX.EUR.24 12-100%.....	2.....		19,981,687	32,741,462			ITRAXX.EUR.24 12-100% Credit Default Swap : BME1LUZ63			912803 DK 6	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	19,981,687	32,741,462
46573*BY5....	ITRAXX.EUR.24 12-100%.....	2.....	61,203,625	41,422,673	61,269,978	01/25/2016	12/20/2020	ITRAXX.EUR.24 12-100% Credit Default Swap : BME1M0RZ3	322,753	641,213	912803 DJ 9	912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	41,099,921	60,628,764
46573*BY5....	ITRAXX.EUR.24 12-100%.....	2.....		12,074,730	19,433,165			ITRAXX.EUR.24 12-100% Credit Default Swap : BME1M0RZ3			912803 DM 2	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	12,074,730	19,433,165
46573*BY5....	ITRAXX.EUR.24 12-100%.....	2.....		11,089,156	15,725,915			ITRAXX.EUR.24 12-100% Credit Default Swap : BME1M0RZ3			912803 DM 2	912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	11,089,156	15,725,915
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....	114,565,000	1,541,337	2,563,943	12/15/2016	12/20/2021	ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3	1,452,967	2,441,166	912810 FT 0	912810 FT 0	UNITED STATES TREASURY GOVT BND 4 1/2% Due 2/15/2036 FA15	1.....	88,370	122,776

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
46573*CY4	ITRAXX.EUR.26 12-100%	2		26,265,656	28,824,737			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 RT 7	UNITED STATES TREASURY SENIOR GOVT BND 2 1/4% Due 8/15/2046 FA15	1	26,265,656	28,824,737
46573*CY4	ITRAXX.EUR.26 12-100%	2		11,219,144	13,965,243			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15/2029 At Mat	1	11,219,144	13,965,243
46573*CY4	ITRAXX.EUR.26 12-100%	2		13,473,217	21,744,479			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1	13,473,217	21,744,479
46573*CY4	ITRAXX.EUR.26 12-100%	2		10,763,761	11,079,508			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 RT 7	UNITED STATES TREASURY SENIOR GOVT BND 2 1/4% Due 8/15/2046 FA15	1	10,763,761	11,079,508
46573*CY4	ITRAXX.EUR.26 12-100%	2		329,156	445,699			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15/2029 At Mat	1	329,156	445,699
46573*CY4	ITRAXX.EUR.26 12-100%	2		1,048,145	1,411,381			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15/2029 At Mat	1	1,048,145	1,411,381
46573*CY4	ITRAXX.EUR.26 12-100%	2		11,338,497	14,113,809			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15/2029 At Mat	1	11,338,497	14,113,809
46573*CY4	ITRAXX.EUR.26 12-100%	2		25,069,826	40,589,695			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1	25,069,826	40,589,695
46573*CY4	ITRAXX.EUR.26 12-100%	2		37,334	43,227			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 MN15	1	37,334	43,227
46573*CY4	ITRAXX.EUR.26 12-100%	2		20,660,144	28,789,134			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1	20,660,144	28,789,134
12521*AA3	CDT30-100_MET_2017A	1	98,092,857	15,910,691	25,807,781	05/22/2017	12/20/2020	CDT30-100_MET_2017A Credit Default Swap : BME2692L8		459,702		912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At Mat	1	15,910,691	25,348,080
12521*AA3	CDT30-100_MET_2017A	1		70,486,796	103,818,561			CDT30-100_MET_2017A Credit Default Swap : BME2692L8				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1	70,486,796	103,818,561
12521*AA3	CDT30-100_MET_2017A	1		83,764	103,866			CDT30-100_MET_2017A Credit Default Swap : BME2692L8				912810 FP 8	UNITED STATES TREASURY SENIOR GOVT BND 5 3/8% Due 2/15/2031 FA15	1	83,764	103,866

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12521*AA3.....	CDT30-100_MET_2017A.....	1.....		425,781	459,731			CDT30-100_MET_2017A Credit Default Swap : BME2692L8				912810 QX 9	UNITED STATES TREASURY GOVT BND 2 3/4% Due 8/15/2042 FA15	1.....	425,781	459,731
12521*AA3.....	CDT30-100_MET_2017A.....	1.....		16,090,468	24,748,744			CDT30-100_MET_2017A Credit Default Swap : BME2692L8				912834 AT 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 8/15/2038 At Mat	1.....	16,090,468	24,748,744
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....	49,580,000	7,967,522	12,096,568	03/27/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4	522,922	1,073,594		912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,444,600	11,022,974
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		7,449,520	11,022,974			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,449,520	11,022,974
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		7,402,549	11,022,974			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,402,549	11,022,974
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		9,014,108	13,972,521			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912834 AE 8	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2038 At Mat	1.....	9,014,108	13,972,521
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		2,956,468	4,557,079			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912834 AU 2	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2039 At Mat	1.....	2,956,468	4,557,079
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		5,428,631	6,178,264			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912810 QY 7	UNITED STATES TREASURY GOVT BND 2 3/4% Due 11/15/2042 MN15	1.....	5,428,631	6,178,264
12524#AA6.....	ITRAXX.EUR.28 6-12%.....	1.....		12,363,124	18,113,217			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	12,363,124	18,113,217
12524#AB4.....	ITRAXX.EUR.28 6-12%.....	1.....	46,618,000	4,353,039	7,100,593	05/25/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	395,894	1,096,000		912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	3,957,145	6,004,593
12524#AB4.....	ITRAXX.EUR.28 6-12%.....	1.....		12,140,479	19,312,557			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	12,140,479	19,312,557
12524#AB4.....	ITRAXX.EUR.28 6-12%.....	1.....		13,080,444	20,844,135			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1.....	13,080,444	20,844,135
12524#AB4.....	ITRAXX.EUR.28 6-12%.....	1.....		6,385,894	9,663,209			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	6,385,894	9,663,209

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12524#AB4	ITRAXX.EUR.28 6-12%	1		13,384,938	21,324,182			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At Mat	1	13,384,938	21,324,182
12524#AC2	ITRAXX.EUR.28 6-12%	1	23,532,000	7,717,407	12,358,340	06/08/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	50,658	536,797		912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1	7,666,749	11,821,543
12524#AC2	ITRAXX.EUR.28 6-12%	1		3,620,451	3,845,318			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				279158 AC 3	ECOPETROL SA SENIOR CORP BND 5 7/8% Due 9/18/2023 MS18	2FE	3,620,451	3,845,318
12524#AC2	ITRAXX.EUR.28 6-12%	1		10,109,343	16,066,622			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				912833 Z6 0	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2038 At Mat	1	10,109,343	16,066,622
12524#AC2	ITRAXX.EUR.28 6-12%	1		3,312,057	5,276,595			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At Mat	1	3,312,057	5,276,595
12518* S76	CDX.NA.IG.31 7-15%	2	50,000,000	12,004,436	19,385,095	12/13/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	(52,237)	1,355,965		912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat	1	12,056,673	18,029,130
12518* S76	CDX.NA.IG.31 7-15%	2		7,746,718	12,773,744			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 DH 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2039 At Mat	1	7,746,718	12,773,744
12518* S76	CDX.NA.IG.31 7-15%	2		18,169,973	28,390,591			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1	18,169,973	28,390,591
12518* S76	CDX.NA.IG.31 7-15%	2		14,526,636	22,939,080			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1	14,526,636	22,939,080
12518* S84	CDX.NA.IG.31 7-15%	1	25,000,000	5,171,621	8,445,308	12/14/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	(28,146)	669,756		912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat	1	5,199,768	7,775,552
12518* S84	CDX.NA.IG.31 7-15%	1		933,175	974,467			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				59284M AB 0	MEXICO CITY AIRPORT TRUST SECURED CORP BND 144A 5 1/2% Due 10/31/2046 AO31	2FE	933,175	974,467
12518* S84	CDX.NA.IG.31 7-15%	1		5,485,406	8,570,950			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1	5,485,406	8,570,950
12518* S84	CDX.NA.IG.31 7-15%	1		3,204,689	4,224,091			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912810 QB 7	UNITED STATES TREASURY GOVT BND 4 1/4% Due 5/15/2039 MN15	1	3,204,689	4,224,091
12518* S84	CDX.NA.IG.31 7-15%	1		5,286,624	8,377,500			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 CZ 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2037 At Mat	1	5,286,624	8,377,500

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12518* S84.....	CDX.NA.IG.31 7-15%.....	1.....		6,140,339	10,019,318			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912834 DV 7	UNITED STATES TREASURY GOVT BND Due 5/15/2039 At Mat	1.....	6,140,339	10,019,318
12518*V72.....	CDX.NA.IG.32.V1.....	2.....	269,150,000	83,629,669	135,064,955	08/27/2019	06/20/2024	CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256	4,220,954	7,011,088		912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	79,408,714	128,053,867
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		26,380,830	27,959,393			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	26,380,830	27,959,393
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		4,767,796	6,762,415			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1.....	4,767,796	6,762,415
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		10,655,096	16,414,476			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	10,655,096	16,414,476
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		22,722,631	35,004,853			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,722,631	35,004,853
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		22,722,631	35,004,853			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,722,631	35,004,853
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		42,058,279	61,564,359			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	42,058,279	61,564,359
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		6,232,043	9,363,520			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	6,232,043	9,363,520
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		12,470,100	18,727,040			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	12,470,100	18,727,040
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		4,503,877	6,866,581			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	4,503,877	6,866,581
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		6,018,818	9,176,250			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	6,018,818	9,176,250
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		16,354,370	23,720,918			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	16,354,370	23,720,918
12518*V72.....	CDX.NA.IG.32.V1.....	2.....		22,032,429	30,701,362			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1.....	22,032,429	30,701,362

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12518*V72	CDX.NA.IG.32.V1	2		2,761,709	3,708,083			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 CH 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2030 At Mat	1	2,761,709	3,708,083
12518*V72	CDX.NA.IG.32.V1	2		3,518,177	4,723,775			CDX.NA.IG.32.V1 Credit Default Swap : Z91ZBY256				912803 CH 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2030 At Mat	1	3,518,177	4,723,775
12607@BS8	CDX.NA.IG.33.V1	2	579,850,000	26,251,935	33,428,258	09/23/2019	12/20/2024	CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520	11,198,250	15,033,191		912803 BW 2	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2029 At Mat	1	15,053,685	18,395,067
12607@BS8	CDX.NA.IG.33.V1	2		25,946,975	38,966,009			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1	25,946,975	38,966,009
12607@BS8	CDX.NA.IG.33.V1	2		49,519,856	81,251,440			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1	49,519,856	81,251,440
12607@BS8	CDX.NA.IG.33.V1	2		19,363,009	30,194,792			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1	19,363,009	30,194,792
12607@BS8	CDX.NA.IG.33.V1	2		26,585,532	31,109,740			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 EP 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2045 At Mat	1	26,585,532	31,109,740
12607@BS8	CDX.NA.IG.33.V1	2		8,878,050	12,720,077			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912833 4X 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2034 At Mat	1	8,878,050	12,720,077
12607@BS8	CDX.NA.IG.33.V1	2		8,753,617	14,044,686			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DH 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2039 At Mat	1	8,753,617	14,044,686
12607@BS8	CDX.NA.IG.33.V1	2		16,502,638	26,394,706			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1	16,502,638	26,394,706
12607@BS8	CDX.NA.IG.33.V1	2		5,514,398	8,080,012			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1	5,514,398	8,080,012
12607@BS8	CDX.NA.IG.33.V1	2		6,614,972	10,234,682			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1	6,614,972	10,234,682
12607@BS8	CDX.NA.IG.33.V1	2		10,754,049	17,012,367			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1	10,754,049	17,012,367
12607@BS8	CDX.NA.IG.33.V1	2		1,381,020	2,185,075			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1	1,381,020	2,185,075

SI12.5

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		16,127,864	24,972,282			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	16,127,864	24,972,282
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		3,396,229	5,306,610			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	3,396,229	5,306,610
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		11,986,692	18,729,212			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	11,986,692	18,729,212
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		3,196,451	4,994,456			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	3,196,451	4,994,456
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		7,991,128	12,486,141			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	7,991,128	12,486,141
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		19,977,820	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	19,977,820	31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		4,055,696	6,243,071			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	4,055,696	6,243,071
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		1,140,970	1,748,060			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	1,140,970	1,748,060
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		16,299,574	24,972,282			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	16,299,574	24,972,282
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		20,374,468	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,374,468	31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		20,374,468	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,374,468	31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		22,524,661	29,342,432			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,524,661	29,342,432

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		36,585,885	55,665,727			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	36,585,885	55,665,727
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		36,652,172	55,665,727			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	36,652,172	55,665,727
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		1,324,686	2,003,966			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	1,324,686	2,003,966
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		1,314,427	2,003,966			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	1,314,427	2,003,966
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		4,047,652	6,123,230			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	4,047,652	6,123,230
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		33,918,377	54,899,622			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	33,918,377	54,899,622
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		579,531	603,906			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912810 EK 0	UNITED STATES TREASURY GOVT BND 8 1/8% Due 8/15/2021 FA15	1.....	579,531	603,906
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		1,285,808	1,809,102			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1.....	1,285,808	1,809,102
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		2,573,386	3,770,672			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1.....	2,573,386	3,770,672
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		9,802,201	16,160,024			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1.....	9,802,201	16,160,024
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		37,059,046	54,899,622			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	37,059,046	54,899,622
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		20,262,760	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,262,760	31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		20,278,478	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,278,478	31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		20,278,478	31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,278,478	31,215,353

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		.....20,278,478	.....31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	.....20,278,478	.....31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		.....20,278,478	.....31,215,353			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	.....20,278,478	.....31,215,353
12607@BS8...	CDX.NA.IG.33.V1.....	2.....		.....8,837	.....10,232			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY520				912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 MN15	1.....	.....8,837	.....10,232
12607@BT6...	CDX.NA.IG.33.V1.....	2.....	.....50,000,000	.....18,191,489	.....23,410,105	09/23/2019	12/20/2029	CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY546	.....(254,241)	.....431,550		912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2041 At Mat	1.....	.....18,445,730	.....22,978,555
12607@BT6...	CDX.NA.IG.33.V1.....	2.....		.....12,549,845	.....15,692,672			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY546				912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2041 At Mat	1.....	.....12,549,845	.....15,692,672
12607@BT6...	CDX.NA.IG.33.V1.....	2.....		.....21,504,425	.....31,219,964			CDX.NA.IG.33.V1 Credit Default Swap : Z91ZBY546				912833 Y4 6	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2037 At Mat	1.....	.....21,504,425	.....31,219,964
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....	.....98,002,350	.....9,802,632	.....14,222,539	09/20/2019	12/20/2024	ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595	.....2,230,569	.....2,774,292		912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	.....7,572,063	.....11,448,247
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....7,572,063	.....11,448,247			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	.....7,572,063	.....11,448,247
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....22,397,075	.....29,438,349			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	.....22,397,075	.....29,438,349
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....16,496,093	.....25,921,961			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	.....16,496,093	.....25,921,961
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....3,893,556	.....5,913,831			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	.....3,893,556	.....5,913,831
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....11,363,869	.....18,007,866			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 CZ 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2037 At Mat	1.....	.....11,363,869	.....18,007,866
46573*EA4....	ITRAXX.EUR.32.V1.....	2Z.....		.....15,356,551	.....24,949,887			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	.....15,356,551	.....24,949,887

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
46573*EA4.....	ITRAXX.EUR.32.V1.....	2Z.....		.....75,627	.....87,563			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 MN15	1.....	.....75,627	.....87,563
46573*EA4.....	ITRAXX.EUR.32.V1.....	2Z.....		.....11,623,160	.....16,158,690			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1.....	.....11,623,160	.....16,158,690
46573*EA4.....	ITRAXX.EUR.32.V1.....	2Z.....		.....6,552,409	.....9,538,610			ITRAXX.EUR.32.V1 Credit Default Swap : Z91ZBY595				912810 PT 9	UNITED STATES TREASURY GOVT BND 4 3/4% Due 2/15/2037 FA15	1.....	.....6,552,409	.....9,538,610
9999999999	Total.....			...1,713,915,714	...2,548,315,729	....XXX.....	....XXX.....	.....XXX.....	.....20,812,153	.....36,079,290	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	...1,693,103,561	...2,512,236,439



## SCHEDULE DB - PART C - SECTION 2

### Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....	36	1,999,628,218	33	1,958,267,551	32	1,995,944,393	17	1,821,656,881	36	1,999,628,218
2. Add: Opened or Acquired Transactions.....	6	1,089,856,940			3	885,117,253		53,100,345	9	2,028,074,538
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	.XXX		.XXX	64,205,065	.XXX	7,850	.XXX	13,931	.XXX	64,226,846
4. Less: Closed or Disposed of Transactions.....	9	1,063,822,316	1	25,765,733	18	695,267,433		52,514,783	28	1,837,370,265
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	.XXX	67,395,291	.XXX	762,490	.XXX	364,145,182	.XXX	108,340,660	.XXX	540,643,623
7. Ending inventory.....	33	1,958,267,551	32	1,995,944,393	17	1,821,656,881	17	1,713,915,714	17	1,713,915,714

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	403,412,518
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	403,412,518
4.	Part D, Section 1, Column 5.....	2,899,793,515
5.	Part D, Section 1, Column 6.....	(2,496,380,997)
6.	Total (Line 3 minus Line 4 minus Line 5).....	0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	449,172,994
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	449,172,994
10.	Part D, Section 1, Column 8.....	2,943,470,477
11.	Part D, Section 1, Column 9.....	(2,494,297,483)
12.	Total (Line 9 minus Line 10 minus Line 11).....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	1,930,589,029
14.	Part B, Section 1, Column 20.....	
15.	Part D, Section 1, Column 11.....	1,930,589,029
16.	Total (Line 13 plus Line 14 minus Line 15).....	0

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,416,799,505	2,403,110,544	13,688,961	
2. Cost of cash equivalents acquired.....	16,925,174,757	15,449,789,272	1,475,385,485	
3. Accrual of discount.....	18,255,664	18,255,664		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	102,440	102,440		
6. Deduct consideration received on disposals.....	18,850,745,315	17,408,512,318	1,442,232,997	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	509,587,049	462,745,600	46,841,449	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	509,587,049	462,745,600	46,841,449	0

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(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**2019 ALPHABETICAL INDEX  
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