

As of March 31, 2026

Supplemental Slides: Investment Portfolio

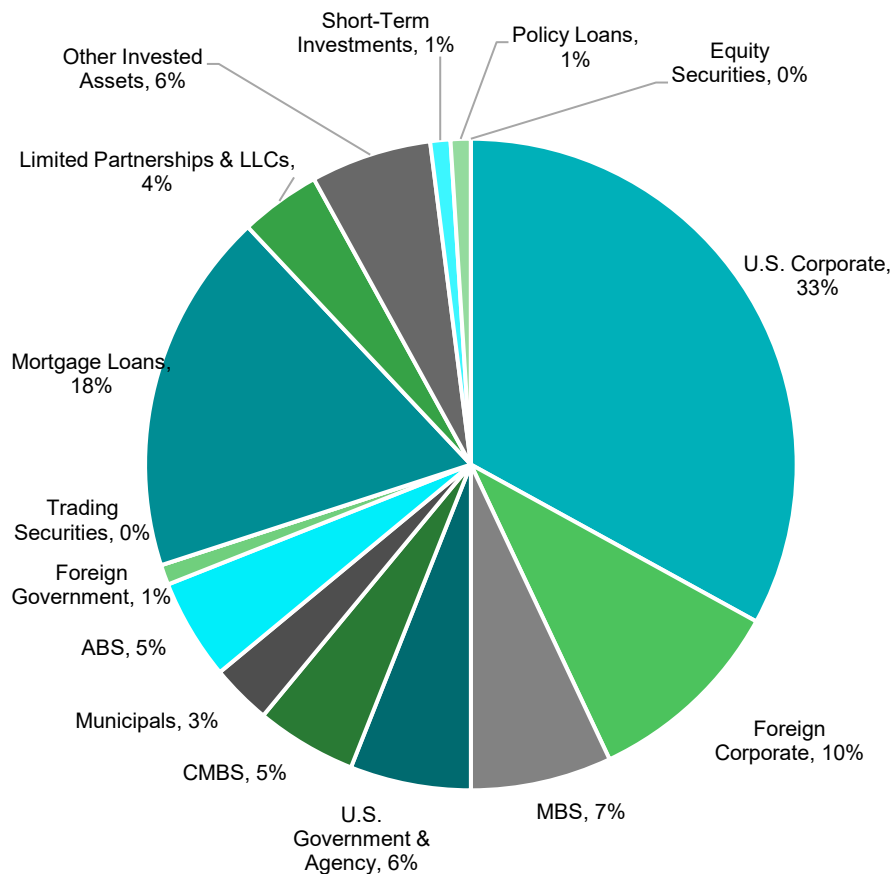


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Build for what's ahead™

High-quality, well-diversified investment portfolio

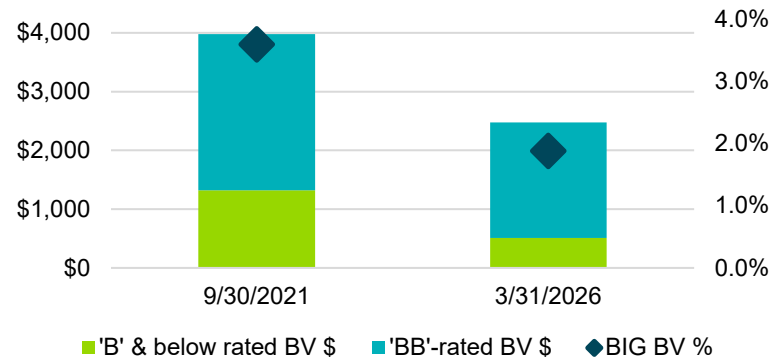
Portfolio composition by asset class⁽¹⁾



Key highlights⁽¹⁾

- ~\$127B in total investments (TI)
- ~\$87B in fixed maturity securities (FMS)
 - 97% Investment grade (66% A or better)
 - <1% allocation to Private Credit⁽²⁾
- Materially de-risked portfolio since 4Q21
 - BIG credit reduced ~38%, 'B'-rated ~72%
 - More conservative new money strategy

FMS Below Investment Grade (BIG) Holdings⁽³⁾

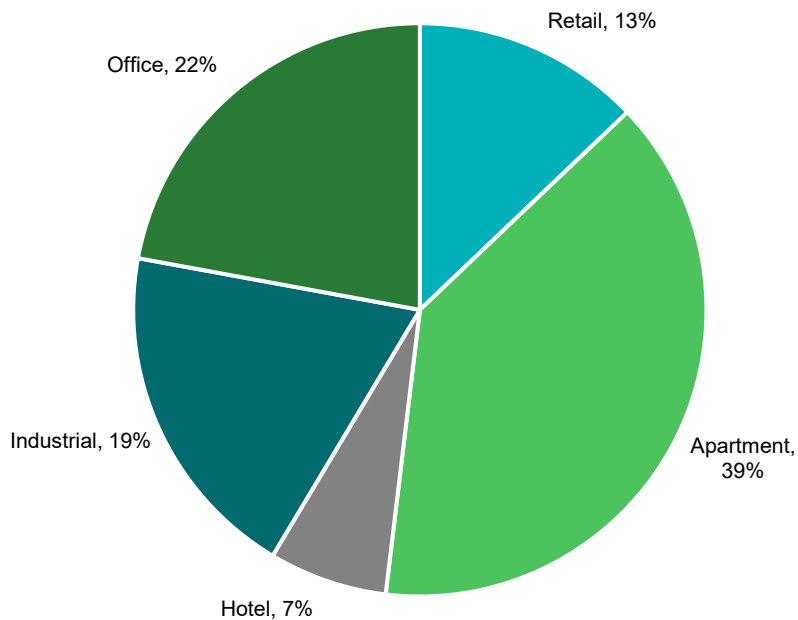


(1) All amounts and percentages based on book value as of 3/31/2026; does not include \$4.9B in cash and cash equivalents (CE); (2) Private credit includes middle-market direct lending, BIG infrastructure, Private Asset-Based Financing/ABS, lending to BDCs/Private Credit Funds and middle-market CLOs; (3) Dollars in millions. Based on consolidated Nationally Recognized Statistical Rating Organizations ("NRSRO") ratings; denominator includes \$4.9B and \$4.1B in cash and cash equivalents (CE) at 03/31/2026 and 09/30/2021, respectively.

Note: Totals may not sum to 100% due to rounding.

High-quality commercial mortgage loan portfolio

Property Type Diversification



Key highlights ⁽¹⁾

- \$12.1 billion, 10% of TI, solid credit metrics
 - 68% loan-to-value (LTV), 2.2x debt service coverage ratio (DSCR) overall
 - 80% of portfolio with <80% LTV
 - 90% of portfolio with >1.20x DSCR
- Office loans 2% of TI
 - Reduced office sector from 40+% to 22%, since 2019