

**ANNUAL STATEMENT**

OF THE

**BRIGHTHOUSE LIFE INSURANCE  
COMPANY**

OF THE STATE OF

**DELAWARE**

TO THE

**INSURANCE DEPARTMENT**

OF THE

STATE OF

**FOR THE YEAR ENDED  
DECEMBER 31, 2025**

**LIFE AND ACCIDENT AND HEALTH**

**2025**



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT
AS OF DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
BRIGHOUSE LIFE INSURANCE COMPANY

NAIC Group Code 4932 (Current) 4932 (Prior) NAIC Company Code 87726 Employer's ID Number 06-0566090

Organized under the Laws of Delaware State of Domicile or Port of Entry Delaware

Country of Domicile United States of America

Incorporated/Organized 06/17/1863 Commenced Business 04/01/1864

Statutory Home Office 1209 Orange Street (Street and Number) Wilmington, DE 19801 (City or Town, State and Zip Code)

Main Administrative Office 11225 North Community House Road (Street and Number) Charlotte, NC 28277 (City or Town, State and Zip Code) 800-882-1292 (Area Code) (Telephone Number)

Mail Address 11225 North Community House Road (Street and Number or P.O. Box) Charlotte, NC 28277 (City or Town, State and Zip Code)

Primary Location of Books and Records 11225 North Community House Road (Street and Number) Charlotte, NC 28277 (City or Town, State and Zip Code) 980-949-4100 (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw (Name) 980-949-4100 (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com (Email Address) 813-615-9468 (Fax Number)

OFFICERS

Chairman of the Board, President and Chief Executive Officer ERIC THOMAS STEIGERWALT Vice President and Secretary JACOB MOISHE JENKELOWITZ

Vice President and Chief Financial Officer EDWARD ALLEN SPEHAR Vice President and Treasurer JANET MARIE MORGAN

OTHER

MELISSA BUSH PAVLOVICH # Vice President and Chief Accounting Officer CRAIG ANTHONY MICHAUD # Appointed Actuary GIANNA HELENE FIGARO-STERLING Vice President and Controller

DIRECTORS OR TRUSTEES

MYLES JOSEPH LAMBERT DAVID ALAN ROSENBAUM JOHN LLOYD ROSENTHAL EDWARD ALLEN SPEHAR ERIC THOMAS STEIGERWALT

State of Florida }
County of Pasco } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signed by: Gianna H. Figaro-Sterling
FB6BC0AA2701413...
GIANNA HELENE FIGARO-STERLING
Vice President and Controller

Signed by: Janet Morgan
6B8A3FACCA9E481...
JANET MARIE MORGAN
Vice President and Treasurer

Subscribed and sworn to before me this

27th day of January, 2026.

Signed by: Rachita Shook
B8048801B211449...
Notary for Figaro-Sterling & Morgan

RACHITA SHOOK
NOTARY PUBLIC
STATE OF FLORIDA
Commission #HH 508570
My Commission Expires 9/7/2027
ONLINE NOTARY

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	43,718,411,252	0	43,718,411,252	48,494,242,078
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	86,780,249	0	86,780,249	15,679,765
2.2 Common stocks .....	1,016,901,014	3,759,005	1,013,142,009	935,297,343
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	10,439,857,120	0	10,439,857,120	11,535,490,288
3.2 Other than first liens .....	0	0	0	4,326,062
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	1,742,464	0	1,742,464	1,414,399
5. Cash (\$ .....2,209,445,285 , Schedule E - Part 1), cash equivalents (\$ .....928,867,127 , Schedule E - Part 2) and short-term investments (\$ .....170,211,700 , Schedule DA) .....	3,308,524,112	0	3,308,524,112	3,096,207,127
6. Contract loans (including \$ .....0 premium notes) .....	1,047,100,613	0	1,047,100,613	1,625,389,437
7. Derivatives (Schedule DB) .....	6,657,400,284	0	6,657,400,284	4,073,333,810
8. Other invested assets (Schedule BA) .....	4,338,951,718	288,090	4,338,663,628	4,522,996,046
9. Receivables for securities .....	149,525,168	0	149,525,168	73,335,883
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	76,512,588	0	76,512,588	16,038,461
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	70,841,706,582	4,047,095	70,837,659,487	74,393,750,699
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	828,103,892	18,750	828,085,142	890,697,842
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	315,373,486	3,024,572	312,348,914	255,344,620
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	39,787,561	0	39,787,561	47,515,883
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	591,341,648	0	591,341,648	475,134,524
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	1,176,486,346	0	1,176,486,346	974,216,510
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	82,353,134	0	82,353,134	23,263,265
18.2 Net deferred tax asset .....	2,954,769,328	2,485,197,209	469,572,119	479,130,942
19. Guaranty funds receivable or on deposit .....	56,119,380	0	56,119,380	65,206,509
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	43,596,044	0	43,596,044	143,027,027
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	904,799,125	7,857,953	896,941,172	943,159,079
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	77,834,436,526	2,500,145,579	75,334,290,947	78,690,446,900
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	117,430,600,411	0	117,430,600,411	111,514,257,546
28. Total (Lines 26 and 27) .....	195,265,036,937	2,500,145,579	192,764,891,358	190,204,704,446
<b>DETAILS OF WRITE-INS</b>				
1101. Deposits in connection with investments .....	42,774,743	0	42,774,743	16,038,461
1102. Cash collateral pledged on derivatives .....	33,737,845	0	33,737,845	0
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	76,512,588	0	76,512,588	16,038,461
2501. Insurance Company Owned Life Insurance .....	821,814,128	0	821,814,128	772,059,815
2502. Miscellaneous .....	20,019,593	11,666	20,007,927	84,404,964
2503. Receivable from third party administrator .....	19,998,271	0	19,998,271	16,147,699
2598. Summary of remaining write-ins for Line 25 from overflow page .....	42,967,133	7,846,287	35,120,846	70,546,601
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	904,799,125	7,857,953	896,941,172	943,159,079

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....39,399,736,312 (Exh. 5, Line 9999999) less \$ .....0 included in Line 6.3 (including \$ .....6,692,136,331 Modco Reserve) .....	39,399,736,312	43,468,945,686
2. Aggregate reserve for accident and health contracts (including \$ .....0 Modco Reserve) .....	63,579,536	63,922,817
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ .....144,167,225 Modco Reserve) .....	10,758,996,818	12,252,988,634
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	308,686,555	329,598,995
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	114,777	134,142
5. Policyholders' dividends/refunds to members \$ .....(13,094,841) and coupons \$ .....0 due and unpaid (Exhibit 4, Line 10) .....	(13,094,841)	(13,065,470)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco) .....	5,932,519	5,963,477
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ .....0 Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ .....0 Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....12,726 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	1,376,527	1,478,295
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including the liability of \$ .....0 accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....	0	0
9.3 Other amounts payable on reinsurance, including \$ .....321,768,015 assumed and \$ .....1,612,630,362 ceded .....	1,934,398,377	1,625,511,084
9.4 Interest maintenance reserve (IMR, Line 6) .....	237,819,143	286,854,286
10. Commissions to agents due or accrued-life and annuity contracts \$ .....34,998,604 accident and health \$ .....0 and deposit-type contract funds \$ .....0 .....	34,998,604	34,076,262
11. Commissions and expense allowances payable on reinsurance assumed .....	32,325,292	12,701,495
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	19,642,886	17,448,090
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(249,936,612) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	194,629,287	82,201,719
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	42,523,923	47,926,830
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses) .....	0	0
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	2,056,400	2,583,369
17. Amounts withheld or retained by reporting entity as agent or trustee .....	3,175,693	6,288,413
18. Amounts held for agents' account, including \$ .....0 agents' credit balances .....	0	0
19. Remittances and items not allocated .....	136,922,533	149,291,190
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	1,423,780,263	1,448,210,355
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....0 ) reinsurers .....	0	0
24.04 Payable to parent, subsidiaries and affiliates .....	86,246,567	92,662,961
24.05 Drafts outstanding .....	0	0
24.06 Liability for amounts held under uninsured plans .....	0	0
24.07 Funds held under coinsurance .....	5,390,149,064	5,416,633,913
24.08 Derivatives .....	4,507,581,849	4,633,587,759
24.09 Payable for securities .....	2,297,201,098	845,106,696
24.10 Payable for securities lending .....	3,227,057,739	3,211,721,893
24.11 Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	2,016,520,128	1,345,587,373
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	72,112,357,049	75,368,360,264
27. From Separate Accounts Statement .....	117,052,481,385	111,163,006,964
28. Total liabilities (Lines 26 and 27) .....	189,164,838,434	186,531,367,228
29. Common capital stock .....	75,000,000	75,000,000
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other-than-special surplus funds .....	0	0
32. Surplus notes .....	811,670,000	811,670,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	5,035,279,527	5,035,279,527
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	(2,321,896,603)	(2,248,612,309)
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$ .....0 ) .....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....378,119,026 in Separate Accounts Statement) .....	3,525,052,924	3,598,337,218
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	3,600,052,924	3,673,337,218
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	192,764,891,358	190,204,704,446
<b>DETAILS OF WRITE-INS</b>		
2501. Cash collateral received on derivatives .....	1,416,750,510	683,778,374
2502. Derivative instruments expense payable .....	473,431,820	539,441,184
2503. Miscellaneous .....	126,337,798	122,367,815
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,016,520,128	1,345,587,373
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts .....	9,815,209,481	3,028,407,657
2. Considerations for supplementary contracts with life contingencies .....	479,797,768	(1,022,014,439)
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	3,093,147,245	2,819,533,408
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	(8,454,254)	(14,534,362)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	(3,239,097,078)	(3,083,146,673)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	192,203,304	196,359,544
7. Reserve adjustments on reinsurance ceded .....	(1,596,873,735)	7,216,078,601
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,959,415,400	2,047,310,713
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	592,734,361	559,526,485
9. Total (Lines 1 to 8.3) .....	11,288,082,492	11,747,520,934
10. Death benefits .....	822,308,640	964,037,054
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,951,923	1,016,618
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	3,246,823,520	3,285,201,746
13. Disability benefits and benefits under accident and health contracts .....	6,454,476	7,382,041
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	16,899,772,850	14,983,116,733
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	488,084,118	533,529,115
18. Payments on supplementary contracts with life contingencies .....	104,935,598	196,313,273
19. Increase in aggregate reserves for life and accident and health contracts .....	(3,993,542,557)	(1,862,129,691)
20. Totals (Lines 10 to 19) .....	17,577,788,568	18,108,466,889
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	828,016,283	828,784,182
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	189,085,885	66,043,901
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) .....	963,555,470	941,881,806
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	73,419,989	74,793,065
25. Increase in loading on deferred and uncollected premiums .....	(3,732,018)	(3,601,361)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(7,316,852,692)	(6,680,958,555)
27. Aggregate write-ins for deductions .....	156,632,462	(288,007,057)
28. Totals (Lines 20 to 27) .....	12,467,913,947	13,047,402,870
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(1,179,831,455)	(1,299,881,936)
30. Dividends to policyholders and refunds to members .....	5,450,036	5,459,113
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(1,185,281,491)	(1,305,341,049)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(123,881,286)	(10,966,369)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,061,400,205)	(1,294,374,680)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 67,587,218 (excluding taxes of \$ (15,281,992) transferred to the IMR) .....	(1,268,156,836)	506,955,742
35. Net income (Line 33 plus Line 34) .....	(2,329,557,041)	(787,418,938)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	3,673,337,218	4,622,743,916
37. Net income (Line 35) .....	(2,329,557,041)	(787,418,938)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 348,526,359 .....	1,304,293,137	(231,193,377)
39. Change in net unrealized foreign exchange capital gain (loss) .....	92,833,297	(25,868,552)
40. Change in net deferred income tax .....	387,027,841	249,400,719
41. Change in nonadmitted assets .....	(64,243,375)	(137,893,029)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease .....	0	2,843,603
44. Change in asset valuation reserve .....	24,430,092	36,832,577
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	(2,726,378,175)	(3,152,802,191)
47. Other changes in surplus in Separate Accounts Statement .....	3,265,965,522	3,115,450,909
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (stock dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	100,000,000
51.2 Transferred to capital (stock dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	(74,163,039)	(76,940,816)
52. Dividends to stockholders .....	0	0
53. Aggregate write-ins for gains and losses in surplus .....	46,507,447	(41,817,603)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(73,284,294)	(949,406,698)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	3,600,052,924	3,673,337,218
<b>DETAILS OF WRITE-INS</b>		
08.301. Management and service fee income .....	347,566,684	363,412,639
08.302. Miscellaneous .....	115,380,774	68,313,331
08.303. Rider benefits .....	78,865,687	77,509,445
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	50,921,216	50,291,070
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above) .....	592,734,361	559,526,485
2701. Interest credited to reinsurers .....	395,237,617	423,113,227
2702. Realized gain/(loss) on funds withheld on derivatives .....	(301,858,396)	(601,660,220)
2703. Derivative loss on deferred premiums .....	61,972,281	23,353,382
2798. Summary of remaining write-ins for Line 27 from overflow page .....	1,280,960	(132,813,446)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	156,632,462	(288,007,057)
5301. Unrealized gains transfer to Separate Account .....	160,340,832	0
5302. Unrealized change on funds withheld on derivatives .....	(86,180,301)	(43,249,540)
5303. Miscellaneous .....	(10,836,738)	1,431,937
5398. Summary of remaining write-ins for Line 53 from overflow page .....	(16,816,346)	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	46,507,447	(41,817,603)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	10,224,577,889	(290,398,701)
2. Net investment income .....	2,891,052,927	2,585,901,416
3. Miscellaneous income .....	2,804,919,356	2,455,090,204
4. Total (Lines 1 through 3) .....	15,920,550,172	4,750,592,919
5. Benefit and loss related payments .....	23,412,854,545	12,664,261,479
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(7,579,851,475)	(6,936,041,079)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,170,209,535	(805,737,583)
8. Dividends paid to policyholders .....	5,510,365	5,618,761
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	(12,486,191)	(331,356)
10. Total (Lines 5 through 9) .....	17,996,236,779	4,927,770,222
11. Net cash from operations (Line 4 minus Line 10) .....	(2,075,686,607)	(177,177,303)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	6,886,742,906	7,990,144,242
12.2 Stocks .....	52,010,254	39,454,661
12.3 Mortgage loans .....	1,539,913,277	563,073,869
12.4 Real estate .....	1,710,339	1,563,358
12.5 Other invested assets .....	464,335,061	314,534,793
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	5,609,952	4,908,871
12.7 Miscellaneous proceeds .....	2,185,066,538	1,095,384,653
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	11,135,388,327	10,009,064,447
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	4,707,745,664	5,904,276,558
13.2 Stocks .....	11,936,648	6,925,724
13.3 Mortgage loans .....	454,813,873	866,280,823
13.4 Real estate .....	0	0
13.5 Other invested assets .....	241,136,914	296,968,049
13.6 Miscellaneous applications .....	2,560,308,598	187,747,126
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,975,941,697	7,262,198,280
14. Net increase/(decrease) in contract loans and premium notes .....	(578,288,824)	687,764,984
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	3,737,735,454	2,059,101,183
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(1,493,991,816)	(276,631,466)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	44,259,954	(522,087,451)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(1,449,731,862)	(798,718,917)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	212,316,985	1,083,204,963
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	3,096,207,127	2,013,002,164
19.2 End of year (Line 18 plus Line 19.1) .....	3,308,524,112	3,096,207,127

**Note: Supplemental disclosures of cash flow information for non-cash transactions:**

20.0001. Bonds, transfer to Separate Account .....	3,410,143,077	3,664,375,349
20.0002. Security exchanges .....	630,270,756	666,244,796
20.0003. Bonds, transfer from Separate Account .....	535,310,132	1,719,111,915
20.0004. Mortgage loans, transfer from Separate Account .....	117,766,971	705,508,048
20.0005. Mortgage loans, transfer to Separate Account .....	117,583,415	3,014,634,559
20.0006. Death Benefits, asset in kind transfer .....	117,021,461	111,876,169
20.0007. Transfer of bonds to preferred stock .....	100,724,500	0
20.0008. Bonds, asset in kind transfer in .....	99,121,210	0
20.0009. Surrenders, asset in kind transfer .....	78,115,328	48,226,531
20.0010. Interest credited to reinsurers, asset in kind transfer .....	76,476,671	81,990,358
20.0011. Modco, asset in kind transfer in .....	72,497,696	0
20.0012. Reinsurance settlement to premiums ceded, asset in kind transfer .....	48,896,439	2,464,542,319
20.0013. Bonds, asset in kind transfer out .....	48,008,923	126,299,360

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. Mortgage loan modifications .....	47,180,249	23,948,932
20.0015. Funds held under coinsurance, asset in kind transfer .....	43,180,656	1,851,160
20.0016. Transfer of bonds to other invested assets .....	43,115,114	0
20.0017. Transfer of assets from mortgages to other invested assets .....	23,421,359	1,759,203
20.0018. Capitalized interest on bonds .....	18,659,485	24,060,935
20.0019. Commission and expense allowance, asset in kind transfer .....	11,295,580	11,608,938
20.0020. Rider Benefits, asset in kind transfer .....	10,674,646	11,046,456
20.0021. Non-cash contribution presented as purchases and disposals .....	7,458,740	0
20.0022. Transfer of assets from other invested assets to stocks .....	7,374,991	4,823,893
20.0023. Annuity benefits, asset in kind transfer in .....	6,197,398	0
20.0024. Capital contribution .....	0	100,000,000
20.0025. Mortgages, transfers with bonds and Separate Account .....	0	39,869,694
20.0026. Other invested assets, transfer from Separate Account .....	0	38,177,695
20.0027. Short Term Bonds assets in kind transfer in .....	0	13,800,000
20.0028. Transfer of assets to other invested assets from stocks .....	0	12,000,000
20.0029. Other invested assets underlying asset sold and reinvested .....	0	10,466,199
20.0030. Other invested assets, transfers to Separate Account .....	0	9,473,485

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	9,815,209,481	120,062,226	(20,707)	9,353,207,998	330,553,153	11,406,811	0	0	0
2. Considerations for supplementary contracts with life contingencies .....	479,797,768	XXX	XXX	479,797,768	0	XXX	XXX	0	XXX
3. Net investment income .....	3,093,147,245	743,697,605	538,758,450	1,560,570,327	248,203,244	1,917,619	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	(8,454,254)	2,942,508	(6,102,444)	(9,314,571)	4,032,331	(12,078)	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	(3,239,097,078)	(2,327,624)	0	(3,236,107,868)	(661,586)	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded .....	192,203,304	109,322,742	0	72,651,404	0	10,229,158	XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	(1,596,873,735)	(7,408,698)	0	(1,589,465,037)	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,959,415,400	35,140,794	0	1,908,937,565	15,337,041	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income .....	592,734,361	140,496,505	(2,347)	445,254,931	6,758,420	226,852	0	0	0
9. Totals (Lines 1 to 8.3) .....	11,288,082,492	1,141,926,058	532,632,952	8,985,532,517	604,222,603	23,768,362	0	0	0
10. Death benefits .....	822,308,640	802,167,305	20,141,335	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	2,951,923	2,794,719	157,204	0	0	XXX	XXX	0	0
12. Annuity benefits .....	3,246,823,520	XXX	XXX	2,925,156,481	321,667,039	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts .....	6,454,476	2,259,871	0	0	0	4,194,605	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts .....	16,899,772,850	239,800,599	1,503,696	16,173,009,828	485,458,727	XXX	XXX	0	0
16. Group conversions .....	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	488,084,118	9,999,799	409,317,473	69,692,456	(925,610)	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies .....	104,935,598	0	0	105,049,498	(113,900)	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	(3,993,542,557)	(1,011,054,489)	(4,760,773)	(2,754,623,860)	(222,760,155)	(343,280)	XXX	0	0
20. Totals (Lines 10 to 19) .....	17,577,788,568	45,967,804	426,358,935	16,518,284,403	583,326,101	3,851,325	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	828,016,283	35,554,829	21,870	778,596,565	3,618,314	10,224,705	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	189,085,885	12,931,421	0	176,154,464	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses .....	963,555,470	223,544,568	3,412,522	711,821,932	24,279,835	496,613	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	73,419,989	31,890,186	237,327	39,735,604	1,054,336	502,536	0	0	0
25. Increase in loading on deferred and uncollected premiums .....	(3,732,018)	(3,732,018)	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(7,316,852,692)	313,878,298	0	(7,593,368,775)	(37,362,215)	0	XXX	0	0
27. Aggregate write-ins for deductions .....	156,632,462	112,014,543	1,899,781	42,853,524	(135,386)	0	0	0	0
28. Totals (Lines 20 to 27) .....	12,467,913,947	772,049,631	431,930,435	10,674,077,717	574,780,985	15,075,179	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(1,179,831,455)	369,876,427	100,702,517	(1,688,545,200)	29,441,618	8,693,183	0	0	0
30. Dividends to policyholders and refunds to members .....	5,450,036	5,450,036	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(1,185,281,491)	364,426,391	100,702,517	(1,688,545,200)	29,441,618	8,693,183	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(123,881,286)	(37,508,045)	16,355,477	(102,466,990)	(1,490,127)	1,228,399	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,061,400,205)	401,934,436	84,347,040	(1,586,078,210)	30,931,745	7,464,784	0	0	0
34. Policies/certificates in force end of year .....	1,966,027	765,411	33,128	984,696	139,930	42,862	XXX	0	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Management and service fee income .....	347,566,683	9,702,187	0	335,791,688	1,845,808	227,000	0	0	0
08.302. Miscellaneous .....	115,380,776	50,368,294	(2,347)	60,195,263	4,819,714	(148)	0	0	0
08.303. Rider benefits .....	78,865,687	78,865,687	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	50,921,215	1,560,337	0	49,267,980	92,898	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	592,734,361	140,496,505	(2,347)	445,254,931	6,758,420	226,852	0	0	0
2701. Interest credited to reinsurers .....	395,237,617	395,237,617	0	0	0	0	0	0	0
2702. Realized gain/(loss) on funds withheld on derivatives .....	(301,858,396)	(301,858,396)	0	0	0	0	0	0	0
2703. Derivative loss on deferred premiums .....	61,972,281	18,633,575	1,899,781	41,574,311	(135,386)	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	1,280,960	1,747	0	1,279,213	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	156,632,462	112,014,543	1,899,781	42,853,524	(135,386)	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	120,062,226	0	59,435,585	141,149,353	117,996,043	(141,818,556)	(32,288,328)	0	(24,411,871)	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	743,697,605	0	7,644,187	216,706,322	(96,081)	90,903,952	412,675,479	0	15,863,746	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,942,508	0	50,350	(1,356,868)	0	(552,013)	4,645,760	0	155,279	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,327,624)	0	0	0	(2,327,624)	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	109,322,742	0	21,567,865	25,921,364	0	9,678	61,760,104	0	63,731	0	0	0
7. Reserve adjustments on reinsurance ceded	(7,408,698)	0	0	0	0	0	0	0	(7,408,698)	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	35,140,794	0	(30)	0	1,303,878	0	0	0	33,836,946	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	140,496,505	0	29,290	(37,959)	53,566	8,818	130,614,158	0	9,828,632	0	0	0
9. Totals (Lines 1 to 8.3)	1,141,926,058	0	88,727,247	382,382,212	116,929,782	(51,448,121)	577,407,173	0	27,927,765	0	0	0
10. Death benefits	802,167,305	0	40,512,143	76,123,192	1,584,201	(3,964,944)	621,692,193	0	66,220,520	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	2,794,719	0	631,417	0	0	2,163,302	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,259,871	0	545,496	1,241,381	0	117,859	116,349	0	238,786	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	239,800,599	0	26,406,603	148,780	649,401	47,142,711	35,732,980	0	129,720,124	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	9,999,799	0	1,403,469	3,698,053	329,375	4,052,964	191,981	0	323,957	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,011,054,489)	0	4,803,215	(61,872,281)	115,336,985	(74,988,232)	(490,948,497)	0	(503,385,679)	0	0	0
20. Totals (Lines 10 to 19)	45,967,804	0	74,302,343	19,339,125	117,899,962	(25,476,340)	166,785,006	0	(306,882,292)	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	35,554,829	0	4,365,224	3,016,155	14,077,210	2,219,138	8,388,473	0	3,488,629	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	12,931,421	0	0	131,221	56,493	12,743,707	0	0	0	0	0	0
23. General insurance expenses	223,544,568	0	47,781,186	49,010,142	5,299,577	44,481,354	64,004,892	0	12,967,417	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	31,890,186	0	6,738,135	9,156,832	188,931	3,918,113	10,528,986	0	1,359,189	0	0	0
25. Increase in loading on deferred and uncollected premiums	(3,732,018)	0	(926,525)	(2,805,493)	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	313,878,298	0	0	0	18,093,099	0	0	0	295,785,199	0	0	0
27. Aggregate write-ins for deductions	112,014,543	0	1,747	183,235,969	0	0	(71,223,173)	0	0	0	0	0
28. Totals (Lines 20 to 27)	772,049,631	0	132,262,110	261,083,951	155,558,779	25,198,758	191,227,891	0	6,718,142	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	369,876,427	0	(43,534,863)	121,298,261	(38,628,997)	(76,646,879)	386,179,282	0	21,209,623	0	0	0
30. Dividends to policyholders and refunds to members	5,450,036	0	5,450,036	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	364,426,391	0	(48,984,899)	121,298,261	(38,628,997)	(76,646,879)	386,179,282	0	21,209,623	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(37,508,045)	0	(7,937,356)	25,439,909	(6,218)	(28,093,522)	(33,085,141)	0	6,174,283	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	401,934,436	0	(41,047,543)	95,858,352	(38,622,779)	(48,553,357)	419,264,423	0	15,035,340	0	0	0
34. Policies/certificates in force end of year	765,411	0	149,153	409,318	7,007	35,564	121,555	0	42,814	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Management and service fee income	9,702,187	0	0	0	0	0	16,200	0	9,685,987	0	0	0
08.302. Miscellaneous	50,368,294	0	29,290	(37,959)	(69)	(4,416)	50,386,038	0	(4,590)	0	0	0
08.303. Rider benefits	78,865,687	0	0	0	0	0	78,865,687	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	1,560,337	0	0	0	53,635	13,234	1,346,233	0	147,235	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	140,496,505	0	29,290	(37,959)	53,566	8,818	130,614,158	0	9,828,632	0	0	0
2701. Interest credited to reinsurers	395,237,617	0	0	183,235,969	0	0	212,001,648	0	0	0	0	0
2702. Realized gain/(loss) on funds withheld on derivatives	(301,858,396)	0	0	0	0	0	(301,858,396)	0	0	0	0	0
2703. Derivative loss on deferred premiums	18,633,575	0	0	0	0	0	18,633,575	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	1,747	0	1,747	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	112,014,543	0	1,747	183,235,969	0	0	(71,223,173)	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	(20,707)	0	0	(20,707)	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	538,758,450	0	0	20,916,597	0	0	0	517,841,853	0
4. Amortization of Interest Maintenance Reserve (IMR)	(6,102,444)	0	0	783,965	0	0	0	(6,886,409)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(2,347)	0	0	(2,347)	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	532,632,952	0	0	21,677,508	0	0	0	510,955,444	0
10. Death benefits	20,141,335	0	0	20,141,335	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	157,204	0	0	0	0	0	0	157,204	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,503,696	0	0	1,503,696	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	409,317,473	0	0	180,216	0	0	0	409,137,257	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(4,760,773)	0	0	(4,760,773)	0	0	0	0	0
20. Totals (Lines 10 to 19)	426,358,935	0	0	17,064,474	0	0	0	409,294,461	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	21,870	0	0	21,870	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	3,412,522	0	0	3,435,366	0	0	0	(22,844)	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	237,327	0	0	212,266	0	0	0	25,061	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	1,899,781	0	0	0	0	0	0	1,899,781	0
28. Totals (Lines 20 to 27)	431,930,435	0	0	20,733,976	0	0	0	411,196,459	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	100,702,517	0	0	943,532	0	0	0	99,758,985	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	100,702,517	0	0	943,532	0	0	0	99,758,985	0
32. Federal income taxes incurred (excluding tax on capital gains)	16,355,477	0	0	200,292	0	0	0	16,155,185	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	84,347,040	0	0	743,240	0	0	0	83,603,800	0
34. Policies/certificates in force end of year	33,128	0	0	297	0	8,683	0	24,148	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Management and service fee income	0	0	0	0	0	0	0	0	0
08.302. Miscellaneous	(2,347)	0	0	(2,347)	0	0	0	0	0
08.303. Rider benefits	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(2,347)	0	0	(2,347)	0	0	0	0	0
2701. Interest credited to reinsurers	0	0	0	0	0	0	0	0	0
2702. Realized gain/(loss) on funds withheld on derivatives	0	0	0	0	0	0	0	0	0
2703. Derivative loss on deferred premiums	1,899,781	0	0	0	0	0	0	1,899,781	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,899,781	0	0	0	0	0	0	1,899,781	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 .....0, Line 10 .....0, Line 16 .....0, Line 23 .....0, Line 24 .....0

(b) Include premium amounts for preneed plans included in Line 1 .....0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	9,353,207,998	289,994,327	8,229,094,421	783,025,405	0	51,093,845	0
2. Considerations for supplementary contracts with life contingencies .....	479,797,768	XXX	XXX	XXX	XXX	479,797,768	XXX
3. Net investment income .....	1,560,570,327	391,626,614	333,509,170	493,468,061	0	341,966,482	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	(9,314,571)	(3,834,835)	(5,101,346)	(5,928,403)	0	5,550,013	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	(3,236,107,868)	10,617,512	(3,247,804,373)	0	0	1,078,993	0
6. Commissions and expense allowances on reinsurance ceded .....	72,651,404	59,628,621	2,900,234	1,919,332	0	8,203,217	0
7. Reserve adjustments on reinsurance ceded .....	(1,589,465,037)	(1,032,354,467)	0	(225,990,080)	0	(331,120,490)	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	1,908,937,565	30	29,318,886	1,879,618,649	0	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income .....	445,254,931	16,029,498	38,441,753	390,764,630	0	19,050	0
9. Totals (Lines 1 to 8.3) .....	8,985,532,517	(268,292,700)	5,380,358,745	3,316,877,594	0	556,588,878	0
10. Death benefits .....	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0	0	0	0
12. Annuity benefits .....	2,925,156,481	35,914,422	405,343,488	2,217,168,000	0	266,730,571	0
13. Disability benefits and benefits under accident and health contracts .....	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	16,173,009,828	451,076,719	7,705,228,424	8,016,650,472	0	54,213	0
16. Group conversions .....	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	69,692,456	20,081	304,507	2,714,599	0	66,653,269	0
18. Payments on supplementary contracts with life contingencies .....	105,049,498	0	380,249	(818,319)	0	105,487,568	0
19. Increase in aggregate reserves for life and accident and health contracts .....	(2,754,623,860)	(903,064,066)	(798,784,473)	(1,129,968,729)	0	77,193,408	0
20. Totals (Lines 10 to 19) .....	16,518,284,403	(416,052,844)	7,312,472,195	9,105,746,023	0	516,119,029	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	778,596,565	32,562,109	384,828,374	357,381,621	0	3,824,461	0
22. Commissions and expense allowances on reinsurance assumed .....	176,154,464	0	161,534,050	14,620,414	0	0	0
23. General insurance expenses .....	711,821,932	211,113,545	262,130,556	217,314,277	0	21,263,554	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	39,735,604	2,753,945	21,115,216	6,633,275	0	9,233,168	0
25. Increase in loading on deferred and uncollected premiums .....	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(7,593,368,775)	(52,357,183)	513,749,991	(8,038,207,413)	0	(16,554,170)	0
27. Aggregate write-ins for deductions .....	42,853,524	7,340,880	701,661,280	(666,148,636)	0	0	0
28. Totals (Lines 20 to 27) .....	10,674,077,717	(214,639,548)	9,357,491,662	997,339,561	0	533,886,042	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(1,688,545,200)	(53,653,152)	(3,977,132,917)	2,319,538,033	0	22,702,836	0
30. Dividends to policyholders and refunds to members .....	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(1,688,545,200)	(53,653,152)	(3,977,132,917)	2,319,538,033	0	22,702,836	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(102,466,990)	7,911,485	(760,048,468)	638,471,299	0	11,198,694	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,586,078,210)	(61,564,637)	(3,217,084,449)	1,681,066,734	0	11,504,142	0
34. Policies/certificates in force end of year .....	984,696	159,433	253,733	524,522	0	47,008	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Management and service fee income .....	335,791,688	17,850	0	335,747,983	0	25,855	0
08.302. Miscellaneous .....	60,195,263	15,437,642	13,677,539	31,090,122	0	(10,040)	0
08.303. Rider benefits .....	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	49,267,980	574,006	24,764,214	23,926,525	0	3,235	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	445,254,931	16,029,498	38,441,753	390,764,630	0	19,050	0
2701. Interest credited to reinsurers .....	0	0	0	0	0	0	0
2702. Realized gain/(loss) on funds withheld on derivatives .....	0	0	0	0	0	0	0
2703. Derivative loss on deferred premiums .....	41,574,311	7,340,880	(160,969)	34,394,400	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	1,279,213	0	701,822,249	(700,543,036)	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	42,853,524	7,340,880	701,661,280	(666,148,636)	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	330,553,153	140,109	0	80,254,665	0	10,912,893	239,245,486
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	248,203,244	(1,164,782)	0	82,254,272	0	167,465,103	(351,349)
4. Amortization of Interest Maintenance Reserve (IMR)	4,032,331	0	0	(975,074)	0	5,007,405	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(661,586)	0	0	0	0	0	(661,586)
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	15,337,041	0	0	15,285,018	0	52,023	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	6,758,420	(7,887)	0	6,685,971	0	81,543	(1,207)
9. Totals (Lines 1 to 8.3)	604,222,603	(1,032,560)	0	183,504,852	0	183,518,967	238,231,344
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	321,667,039	5,109,332	0	28,562,539	0	288,018,600	(23,432)
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	485,458,727	8,778,196	0	359,670,909	0	36,431,918	80,577,704
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	(925,610)	0	0	0	0	(824,917)	(100,693)
18. Payments on supplementary contracts with life contingencies	(113,900)	(113,900)	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(222,760,155)	(8,896,789)	0	(77,494,261)	0	(136,369,105)	0
20. Totals (Lines 10 to 19)	583,326,101	4,876,839	0	310,739,187	0	187,256,496	80,453,579
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,618,314	122,141	0	3,496,173	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	24,279,835	8,881,625	0	9,058,937	0	3,496,106	2,843,167
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,054,336	421,934	0	470,663	0	69,952	91,787
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(37,362,215)	0	0	(194,962,304)	0	(1,067,693)	158,667,782
27. Aggregate write-ins for deductions	(135,386)	0	0	(135,386)	0	0	0
28. Totals (Lines 20 to 27)	574,780,985	14,302,539	0	128,667,270	0	189,754,861	242,056,315
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	29,441,618	(15,335,099)	0	54,837,582	0	(6,235,894)	(3,824,971)
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	29,441,618	(15,335,099)	0	54,837,582	0	(6,235,894)	(3,824,971)
32. Federal income taxes incurred (excluding tax on capital gains)	(1,490,127)	(362,265)	0	972,020	0	(1,296,731)	(803,151)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	30,931,745	(14,972,834)	0	53,865,562	0	(4,939,163)	(3,021,820)
34. Policies/certificates in force end of year	139,930	2,617	0	52,374	0	84,939	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Management and service fee income	1,845,808	0	0	1,778,996	0	66,812	0
08.302. Miscellaneous	4,819,714	(9,878)	0	4,832,006	0	(1,207)	(1,207)
08.303. Rider benefits	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	92,898	1,991	0	74,969	0	15,938	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	6,758,420	(7,887)	0	6,685,971	0	81,543	(1,207)
2701. Interest credited to reinsurers	0	0	0	0	0	0	0
2702. Realized gain/(loss) on funds withheld on derivatives	0	0	0	0	0	0	0
2703. Derivative loss on deferred premiums	(135,386)	0	0	(135,386)	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(135,386)	0	0	(135,386)	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	11,406,811	.0	.0	.0	.0	.0	.0	.0	.0	.0	556,429	10,853,210	(2,828)
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,917,619	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,887,372	30,247	.0
4. Amortization of Interest Maintenance Reserve (IMR)	(12,078)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(11,890)	(188)	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	10,229,158	.0	.0	.0	.0	.0	.0	.0	.0	.0	60,209	10,168,949	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	226,852	.0	.0	.0	.0	.0	.0	.0	.0	.0	(148)	227,000	.0
9. Totals (Lines 1 to 8.3)	23,768,362	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,491,972	21,279,218	(2,828)
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	4,194,605	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,111,703	92,405	(9,503)
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(343,280)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3,044,970)	2,701,690	.0
20. Totals (Lines 10 to 19)	3,851,325	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,066,733	2,794,095	(9,503)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	10,224,705	.0	.0	.0	.0	.0	.0	.0	.0	.0	31,685	10,193,020	.0
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	496,613	.0	.0	.0	.0	.0	.0	.0	.0	.0	520,574	(23,961)	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	502,536	.0	.0	.0	.0	.0	.0	.0	.0	.0	32,774	470,681	(919)
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	15,075,179	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,651,766	13,433,835	(10,422)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	8,693,183	.0	.0	.0	.0	.0	.0	.0	.0	.0	840,206	7,845,383	7,594
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	8,693,183	.0	.0	.0	.0	.0	.0	.0	.0	.0	840,206	7,845,383	7,594
32. Federal income taxes incurred (excluding tax on capital gains)	1,228,399	.0	.0	.0	.0	.0	.0	.0	.0	.0	176,444	1,050,360	1,595
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,464,784	.0	.0	.0	.0	.0	.0	.0	.0	.0	663,762	6,795,023	5,999
34. Policies/certificates in force end of year	42,862	.0	48	.0	.0	.0	.0	.0	.0	.0	1,102	41,462	250
<b>DETAILS OF WRITE-INS</b>													
08.301. Management and service fee income	227,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	227,000	.0
08.302. Miscellaneous	(148)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(148)	.0	.0
08.303. Rider benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	226,852	.0	.0	.0	.0	.0	.0	.0	.0	.0	(148)	227,000	.0
2701. Interest credited to reinsurers	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702. Realized gain/(loss) on funds withheld on derivatives	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. Derivative loss on deferred premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	11,004,310,813	0	618,993,834	958,077,553	444,160,191	1,201,948,638	6,809,268,702	0	971,861,895	0	0	0
2. Tabular net premiums or considerations	2,200,570,244	0	35,599,803	127,814,283	119,842,106	76,530,155	1,717,733,640	0	123,050,258	0	0	0
3. Present value of disability claims incurred	(1,138,369)	0	(167,189)	181,013	167,469	(1,377,080)	4,255	0	53,163	0	0	0
4. Tabular interest	485,303,887	0	22,910,699	40,123,286	16,476,107	52,726,758	309,172,321	0	43,894,716	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	131,896,720	XXX	0	19,115,247	112,781,474	0	0	0	0	XXX	0	0
7. Other increases (net)	(4,958,567)	0	(2,806,592)	(9,442)	7,425,900	(97,544)	(9,467,464)	0	(3,425)	0	0	0
8. Totals (Lines 1 to 7)	13,815,984,730	0	674,530,555	1,145,301,939	700,853,248	1,329,730,928	8,826,711,454	0	1,138,856,607	0	0	0
9. Tabular cost	3,001,923,812	0	4,684,753	202,777,419	138,685,423	123,947,219	2,264,705,246	0	267,123,751	0	0	0
10. Reserves released by death	222,317,904	0	15,918,166	3,117,286	994,664	26,369,133	172,241,671	0	3,676,983	0	0	0
11. Reserves released by other terminations (net)	198,937,081	0	29,584,182	41,963,583	1,675,984	44,662,915	69,535,418	0	11,514,998	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	2,234,833	0	546,405	1,238,378	0	101,733	110,931	0	237,386	0	0	0
13. Net transfers to or (from) Separate Accounts	387,827,273	0	0	0	0	0	0	0	387,827,273	0	0	0
14. Total Deductions (Lines 9 to 13)	3,813,240,903	0	50,733,506	249,096,667	141,356,071	195,081,000	2,506,593,266	0	670,380,392	0	0	0
15. Reserve December 31 of current year	10,002,743,827	0	623,797,049	896,205,272	559,497,176	1,134,649,927	6,320,118,188	0	468,476,216	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV ending balance December 31, current year	15,407,013,695	0	2,644,699,469	8,928,394	435,772,253	1,198,926,180	5,797,834,276	0	5,320,853,122	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	13,866,312,325	0	2,380,229,522	8,035,555	392,195,027	1,079,033,562	5,218,050,849	0	4,788,767,810	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	458,206,565	0	0	458,206,565	0	0	0	0	0
2. Tabular net premiums or considerations .....	9,922,304	0	0	9,922,304	0	0	0	0	0
3. Present value of disability claims incurred .....	0	0	0	0	0	0	0	0	0
4. Tabular interest .....	24,488,834	0	0	24,488,834	0	0	0	0	0
5. Tabular less actual reserve released .....	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	492,617,703	0	0	492,617,703	0	0	0	0	0
9. Tabular cost .....	21,262,789	0	0	21,262,789	0	0	0	0	0
10. Reserves released by death .....	16,279,973	0	0	16,279,973	0	0	0	0	0
11. Reserves released by other terminations (net) .....	1,629,149	0	0	1,629,149	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	39,171,911	0	0	39,171,911	0	0	0	0	0
15. Reserve December 31 of current year .....	453,445,792	0	0	453,445,792	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV ending balance December 31, current year .....	404,857,359	0	0	404,857,359	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV .....	364,371,623	0	0	364,371,623	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	27,380,645,971	7,048,948,241	8,600,930,247	5,187,368,853	0	6,543,398,630	0
2. Tabular net premiums or considerations .....	8,541,458,343	288,669,244	7,098,835,197	699,548,941	0	454,404,961	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	1,152,217,133	604,055,898	191,227,688	62,041,193	0	294,892,354	0
5. Tabular less actual reserve released .....	286,461,996	(329,353,462)	861,612,299	(171,395,878)	0	(74,400,963)	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	(1,288,700,848)	0	(457,349,158)	(831,351,691)	0	0	0
8. Totals (Lines 1 to 7) .....	36,072,082,595	7,612,319,921	16,295,256,274	4,946,211,418	0	7,218,294,982	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	16,309,090,691	1,478,944,196	7,606,667,178	7,223,416,144	0	63,174	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	3,157,592,832	36,922,831	402,792,469	2,096,323,778	0	621,553,753	0
13. Net transfers to or (from) Separate Accounts .....	(8,020,623,039)	(49,431,281)	483,650,853	(8,430,928,628)	0	(23,913,983)	0
14. Total Deductions (Lines 9 to 13) .....	11,446,060,483	1,466,435,746	8,493,110,500	888,811,294	0	597,702,943	0
15. Reserve December 31 of current year .....	24,626,022,111	6,145,884,175	7,802,145,774	4,057,400,124	0	6,620,592,038	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance December 31, current year .....	121,971,328,442	7,419,446,048	45,555,035,561	68,996,846,833	0	0	0
17. Amount available for policy loans based upon Line 16 CSV .....	18,447,874,202	1,945,759,629	0	16,502,114,573	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year .....	4,625,782,337	126,495,266	0	981,747,619	0	3,517,539,451
2. Tabular net premiums or considerations .....	90,275,702	140,109	0	80,254,665	0	9,880,928
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	215,197,822	7,718,399	0	32,467,196	0	175,012,226
5. Tabular less actual reserve released .....	7,533,445	(2,867,769)	0	2,407,056	0	7,994,158
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0
7. Other increases (net) .....	(1,205,056)	0	0	(1,205,056)	0	0
8. Totals (Lines 1 to 7) .....	4,937,584,249	131,486,005	0	1,095,671,480	0	3,710,426,763
9. Tabular cost .....	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	487,630,028	8,778,196	0	359,670,909	0	119,180,923
12. Annuity, supplementary contract and disability payments involving life contingencies .....	330,312,659	5,109,332	0	28,562,539	0	296,640,788
13. Net transfers to or (from) Separate Accounts .....	(197,883,019)	0	0	(196,815,326)	0	(1,067,693)
14. Total Deductions (Lines 9 to 13) .....	620,059,669	13,887,528	0	191,418,122	0	414,754,018
15. Reserve December 31 of current year .....	4,317,524,581	117,598,477	0	904,253,358	0	3,295,672,745
<b>Cash Surrender Value and Policy Loans</b>						
16. CSV ending balance December 31, current year .....	3,221,203,467	116,539,823	0	3,104,663,644	0	0
17. Amount available for policy loans based upon Line 16 CSV .....	1,157,105,707	57,463,070	0	1,099,642,637	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 213,345,211	218,160,986
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 1,862,291,584	1,821,736,227
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 4,691,822	4,579,707
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	15,901,076	15,899,817
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 503,085,750	498,848,722
4. Real estate	(d) 0	0
5. Contract loans	49,752,931	48,269,401
6. Cash, cash equivalents and short-term investments	(e) 138,576,643	137,306,654
7. Derivative instruments	(f) 319,572,648	303,338,206
8. Other invested assets	429,389,499	429,517,046
9. Aggregate write-ins for investment income	(5,195,280)	(5,195,280)
10. Total gross investment income	3,531,411,884	3,472,461,486
11. Investment expenses		(g) 141,906,492
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 65,121,769
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		172,285,980
16. Total deductions (Lines 11 through 15)		379,314,241
17. Net investment income (Line 10 minus Line 16)		3,093,147,245
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous investment income	(5,195,280)	(5,195,280)
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(5,195,280)	(5,195,280)
1501. Rebate expense on securities lending and derivative collateral		172,285,980
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		172,285,980

- (a) Includes \$ 238,262,901 accrual of discount less \$ 64,377,191 amortization of premium and less \$ 26,874,779 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 8,865,180 accrual of discount less \$ 7,248,478 amortization of premium and less \$ 1,117,227 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 17,821,179 accrual of discount less \$ 163,772 amortization of premium and less \$ 206,567 paid for accrued interest on purchases.
- (f) Includes \$ 1,993,534 accrual of discount less \$ 67,172,657 amortization of premium.
- (g) Includes \$ 6,508,635 investment expenses and \$ 406,392 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 65,121,769 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(5,109,890)	0	(5,109,890)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(69,131,955)	(9,861,778)	(78,993,733)	2,011,496	260,273,618
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	(2,574,016)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(2,374,810)	1,178	(2,373,632)	2,282,069	17
2.21 Common stocks of affiliates	0	0	0	86,003,457	0
3. Mortgage loans	(791,697)	(28,703,455)	(29,495,152)	13,546,108	23,646,369
4. Real estate	(190,245)	0	(190,245)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	267,776	0	267,776	0	0
7. Derivative instruments	(1,149,398,810)	(25,831,117)	(1,175,229,927)	1,628,999,221	(234,307,968)
8. Other invested assets	23,601,990	(7,642,536)	15,959,454	(77,448,839)	43,221,261
9. Aggregate write-ins for capital gains (losses)	363,226	1,461,117	1,824,343	0	0
10. Total capital gains (losses)	(1,202,764,415)	(70,576,591)	(1,273,341,006)	1,652,819,496	92,833,297
<b>DETAILS OF WRITE-INS</b>					
0901. Miscellaneous investment income	363,226	1,461,117	1,824,343	0	0
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	363,226	1,461,117	1,824,343	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>FIRST YEAR (other than single)</b>								
1. Uncollected .....	21,278,716	(9,676)	82,600	21,224,540	0	(18,748)	0	0
2. Deferred and accrued .....	405,653	405,653	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct .....	406,749	406,749	0	0	0	0	0	0
3.2 Reinsurance assumed .....	22,745,303	0	82,600	22,681,451	0	(18,748)	0	0
3.3 Reinsurance ceded .....	1,467,683	10,772	0	1,456,911	0	0	0	0
3.4 Net (Line 1 + Line 2) .....	21,684,369	395,977	82,600	21,224,540	0	(18,748)	0	0
4. Advance .....	16,047	16,047	0	0	0	0	0	0
5. Line 3.4 - Line 4 .....	21,668,322	379,930	82,600	21,224,540	0	(18,748)	0	0
6. Collected during year:								
6.1 Direct .....	1,951,064,907	101,629,245	0	1,824,935,324	11,888,576	12,611,762	0	0
6.2 Reinsurance assumed .....	65,837,555	0	0	65,837,555	0	0	0	0
6.3 Reinsurance ceded .....	952,137,379	5,183	0	950,371,869	0	1,760,327	0	0
6.4 Net .....	1,064,765,083	101,624,062	0	940,401,010	11,888,576	10,851,435	0	0
7. Line 5 + Line 6.4 .....	1,086,433,405	102,003,992	82,600	961,625,550	11,888,576	10,832,687	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	7,358,887	2,009,186	82,600	5,285,849	0	(18,748)	0	0
9. First year premiums and considerations:								
9.1 Direct .....	1,949,404,817	99,969,155	0	1,824,935,324	11,888,576	12,611,762	0	0
9.2 Reinsurance assumed .....	79,390,440	29,768	0	79,360,672	0	0	0	0
9.3 Reinsurance ceded .....	949,720,739	4,117	0	947,956,295	0	1,760,327	0	0
9.4 Net (Line 7 - Line 8) .....	1,079,074,518	99,994,806	0	956,339,701	11,888,576	10,851,435	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct .....	7,530,080,500	86,840,214	0	7,197,850,263	245,390,023	0	0	0
10.2 Reinsurance assumed .....	1,040,864,012	0	0	1,040,864,012	0	0	0	0
10.3 Reinsurance ceded .....	47,432,680	0	0	47,432,680	0	0	0	0
10.4 Net .....	8,523,511,832	86,840,214	0	8,191,281,595	245,390,023	0	0	0
<b>RENEWAL</b>								
11. Uncollected .....	159,723,892	(256,806,648)	(12,034,285)	297,441,224	130,509,025	614,576	0	0
12. Deferred and accrued .....	48,730,562	48,713,822	0	0	0	16,740	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct .....	362,564,327	242,867,930	(12,034,280)	(1,269,178)	130,509,025	2,490,830	0	0
13.2 Reinsurance assumed .....	284,689,107	3,991,724	0	280,697,383	0	0	0	0
13.3 Reinsurance ceded .....	438,798,980	454,952,480	5	(18,013,019)	0	1,859,514	0	0
13.4 Net (Line 11 + Line 12) .....	208,454,454	(208,092,826)	(12,034,285)	297,441,224	130,509,025	631,316	0	0
14. Advance .....	1,360,480	1,347,754	0	0	0	12,726	0	0
15. Line 13.4 - Line 14 .....	207,093,974	(209,440,580)	(12,034,285)	297,441,224	130,509,025	618,590	0	0
16. Collected during year:								
16.1 Direct .....	1,841,221,052	1,473,368,554	0	123,017,660	73,295,133	171,539,705	0	0
16.2 Reinsurance assumed .....	71,972,241	56,079,586	0	15,891,032	0	1,623	0	0
16.3 Reinsurance ceded .....	1,708,239,428	1,535,324,432	16,306	1,910,239	0	170,988,451	0	0
16.4 Net .....	204,953,865	(5,876,292)	(16,306)	136,998,453	73,295,133	552,877	0	0
17. Line 15 + Line 16.4 .....	412,047,839	(215,316,872)	(12,050,591)	434,439,677	203,804,158	1,171,467	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	199,424,707	(148,544,078)	(12,029,884)	228,852,975	130,529,604	616,090	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	1,820,394,468	1,452,777,158	0	123,038,239	73,274,554	171,304,517	0	0
19.2 Reinsurance assumed .....	111,421,185	50,031,979	0	61,387,583	0	1,623	0	0
19.3 Reinsurance ceded .....	1,719,192,522	1,569,581,931	20,707	(21,160,880)	0	170,750,764	0	0
19.4 Net (Line 17 - Line 18) .....	212,623,131	(66,772,794)	(20,707)	205,586,702	73,274,554	555,376	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct .....	11,299,879,785	1,639,586,527	0	9,145,823,826	330,553,153	183,916,279	0	0
20.2 Reinsurance assumed .....	1,231,675,637	50,061,747	0	1,181,612,267	0	1,623	0	0
20.3 Reinsurance ceded .....	2,716,345,941	1,569,586,048	20,707	974,228,095	0	172,511,091	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	9,815,209,481	120,062,226	(20,707)	9,353,207,998	330,553,153	11,406,811	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>								
21. To pay renewal premiums .....	1,451,776	1,451,776	0	0	0	0	0	0
22. All other .....	52,737,697	52,737,697	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>								
23. First year (other than single):								
23.1 Reinsurance ceded .....	26,473,910	0	0	25,732,632	0	741,278	0	0
23.2 Reinsurance assumed .....	140,953,731	0	0	140,953,731	0	0	0	0
23.3 Net ceded less assumed .....	(114,479,821)	0	0	(115,221,099)	0	741,278	0	0
24. Single:								
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	165,729,394	109,322,741	0	46,918,773	0	9,487,880	0	0
25.2 Reinsurance assumed .....	48,132,154	12,931,422	0	35,200,732	0	0	0	0
25.3 Net ceded less assumed .....	117,597,240	96,391,319	0	11,718,041	0	9,487,880	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	192,203,304	109,322,741	0	72,651,405	0	10,229,158	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	189,085,885	12,931,422	0	176,154,463	0	0	0	0
26.3 Net ceded less assumed .....	3,117,419	96,391,319	0	(103,503,058)	0	10,229,158	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>								
27. First year (other than single) .....	367,270,958	15,158,537	0	351,328,322	42,821	741,278	0	0
28. Single .....	3,055,723	0	0	3,055,723	0	0	0	0
29. Renewal .....	457,689,602	20,396,292	21,870	424,212,520	3,575,493	9,483,427	0	0
30. Deposit-type contract funds .....	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	828,016,283	35,554,829	21,870	778,596,565	3,618,314	10,224,705	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	7,028,824	0	4,403	0	309,189	0	7,342,416
2. Salaries and wages	305,697,509	0	134,530	0	16,821,876	0	322,653,915
3.11 Contributions for benefit plans for employees	44,809,066	0	20,607	0	2,219,052	0	47,048,725
3.12 Contributions for benefit plans for agents	817,580	0	363	0	0	0	817,943
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	1,268,663	0	268	0	0	0	1,268,931
3.32 Other agent welfare	92,269	0	0	0	0	0	92,269
4.1 Legal fees and expenses	5,826,280	0	3,054	0	0	0	5,829,334
4.2 Medical examination fees	749,917	0	0	0	0	0	749,917
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	12,850,092	0	7,731	0	0	0	12,857,823
4.5 Expense of investigation and settlement of policy claims	18,833,287	0	0	0	0	0	18,833,287
5.1 Traveling expenses	10,424,934	0	1,228	0	0	0	10,426,162
5.2 Advertising	10,149,292	0	29	0	0	0	10,149,321
5.3 Postage, express, telegraph and telephone	1,393,575	0	362	0	0	0	1,393,937
5.4 Printing and stationery	2,665,441	0	73	0	0	0	2,665,514
5.5 Cost or depreciation of furniture and equipment	1,816,571	0	959	0	0	0	1,817,530
5.6 Rental of equipment	0	0	0	0	0	0	0
5.7 Cost or depreciation of EDP equipment and software	1,168,433	0	695	0	0	0	1,169,128
6.1 Books and periodicals	3,015,119	0	2,662	0	4,088,812	0	7,106,593
6.2 Bureau and association fees	13,940,617	0	2,051	0	0	0	13,942,668
6.3 Insurance, except on real estate	3,755	0	(5)	0	0	0	3,750
6.4 Miscellaneous losses	(1,430,092)	0	(240)	0	0	0	(1,430,332)
6.5 Collection and bank service charges	20,876,606	0	1,672	0	0	0	20,878,278
6.6 Sundry general expenses	7,900,000	0	(24,453)	0	3,030,985	0	10,906,532
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	53,576,660	0	0	0	0	0	53,576,660
7.2 Agents' balances charged off (less \$ 0 recovered)	(12,432)	0	0	0	0	0	(12,432)
7.3 Agency conferences other than local meetings	6,004,422	0	58	0	0	0	6,004,480
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	95,983,932	0	95,983,932
9.3 Aggregate write-ins for expenses	433,592,469	0	340,566	0	19,452,646	0	453,385,681
10. General expenses incurred	963,058,857	0	496,613	0	141,906,492	(b)	(a) 1,105,461,962
11. General expenses unpaid Dec. 31, prior year	18,246,661	0	3,750	(802,321)	0	0	17,448,090
12. General expenses unpaid Dec. 31, current year	20,402,769	0	0	(759,883)	0	0	19,642,886
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	960,902,749	0	500,363	(42,438)	141,906,492	0	1,103,267,166
<b>DETAILS OF WRITE-INS</b>							
09.301. Consultant/contracted services	346,438,890	0	62,644	0	0	0	346,501,534
09.302. Third party administration	87,153,579	0	277,922	0	19,452,646	0	106,884,147
09.303. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	433,592,469	0	340,566	0	19,452,646	0	453,385,681

(a) Includes management fees of \$ 203,523,819 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	7,255,779	325,888	0	0	0	7,581,667
3. State taxes on premiums	35,100,888	162,411	0	0	0	35,263,299
4. Other state taxes, including \$ 0 for employee benefits	2,543,440	51	0	0	0	2,543,491
5. U.S. Social Security taxes	17,928,595	7,560	0	0	0	17,936,155
6. All other taxes	10,088,752	6,625	0	0	0	10,095,377
7. Taxes, licenses and fees incurred	72,917,454	502,535	0	0	0	73,419,989
8. Taxes, licenses and fees unpaid Dec. 31, prior year	44,138,382	2,988,038	800,410	0	0	47,926,830
9. Taxes, licenses and fees unpaid Dec. 31, current year	38,611,124	3,115,389	797,410	0	0	42,523,923
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	78,444,712	375,184	3,000	0	0	78,822,896

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	1,451,776
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	52,737,697	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	54,189,473	0
6. Paid in cash	(49,045,194)	0
7. Left on deposit	285,639	0
8. Aggregate write-ins for dividend or refund options	80,447	0
9. Total Lines 5 through 8	5,510,365	0
10. Amount due and unpaid	(13,094,841)	0
11. Provision for dividends or refunds payable in the following calendar year	5,932,519	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	(7,162,322)	0
16. Total from prior year	(7,101,993)	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	5,450,036	0
<b>DETAILS OF WRITE-INS</b>		
0801. Dividends used to pay interest on policyholder loans	80,447	0
0802. Summary of remaining write-ins for Line 8 from overflow page	0	0
0803. Summary of remaining write-ins for Line 8 from overflow page	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	80,447	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% NLP 1948 - 1967	4,864,502	0	4,836,727	0	27,775
0100002. 41 CSO 2.75% NLP 1955 - 1959	1,645,854	0	1,645,854	0	0
0100003. 41 CSO 3.00% NLP 1957 - 1980	21,416,013	0	21,416,013	0	0
0100004. 58 CET 3.00% NLP 1964 - 1984	713,975	0	713,975	0	0
0100005. 58 CET 3.50% NLP 1974 - 1987	583,832	0	583,832	0	0
0100006. 58 CET 4.00% NLP 1976 - 1987	348,721	0	348,721	0	0
0100007. 58 CET 4.50% NLP 1980 - 1987	1,088,999	0	1,088,999	0	0
0100008. 58 CSO 2.50% CRVM 1978	94	0	94	0	0
0100009. 58 CSO 3.00% CRVM 1961 - 1985	34,926,595	0	34,926,595	0	0
0100010. 58 CSO 3.50% CRVM 1961 - 1988	31,349,301	0	31,349,301	0	0
0100011. 58 CSO 4.00% CRVM 1976 - 1988	75,500,426	0	51,707,441	0	23,792,985
0100012. 58 CSO 4.50% CRVM 1979 - 2006	86,225,860	0	86,225,860	0	0
0100013. 58 CSO 2.75% NLP 1970 - 1976	25,794	0	0	0	25,794
0100014. 58 CSO 3.00% NLP 1961 - 1982	21,982,635	0	21,593,119	0	389,516
0100015. 58 CSO 3.50% NLP 1969 - 1989	12,559,967	0	0	0	12,559,967
0100016. 58 CSO 4.00% NLP 1975 - 1989	3,498,235	0	0	0	3,498,235
0100017. 80 CET 4.50% NLP 1995 - 1999	236,624	0	236,624	0	0
0100018. 80 CET 5.00% NLP 1993 - 1994	265,735	0	265,735	0	0
0100019. 80 CET 5.50% NLP 1988 - 1992	814,559	0	814,559	0	0
0100020. 80 CSO 3.00% CRVM 2003 - 2006	103,684,324	0	103,684,324	0	0
0100021. 80 CSO 3.50% CRVM 2013 - 2022	754,943	0	754,943	0	0
0100022. 80 CSO 4.00% CRVM 1985 - 2012	2,259,159,187	0	2,233,123,204	0	26,035,983
0100023. 80 CSO 4.50% CRVM 1984 - 2005	7,216,541,165	0	7,216,541,165	0	0
0100024. 80 CSO 5.00% CRVM 1993 - 1994	5,260,480	0	5,260,480	0	0
0100025. 80 CSO 5.50% CRVM 1985 - 1992	12,374,263	0	12,374,263	0	0
0100026. 80 CSO 3.00% NLP 1995	61,796	0	0	0	61,796
0100027. 80 CSO 3.50% NLP 1989 - 1996	176,401	0	0	0	176,401
0100028. 80 CSO 4.00% NLP 1989 - 2008	8,413,244	0	0	0	8,413,244
0100029. 2001 CSO 3.00% CRVM 2021 - 2025	2,726	0	0	0	2,726
0100030. 2001 CSO 3.50% CRVM 2011 - 2020	7,001,083,404	0	7,001,076,254	0	7,150
0100031. 2001 CSO 4.00% CRVM 2006 - 2012	22,067,494,344	0	22,067,484,648	0	9,696
0100032. 2001 CSO 4.50% CRVM 2004 - 2005	344,679,772	0	344,679,772	0	0
0100033. 2017 CSO 3.00% CRVM 2021 - 2023	63,553	0	63,553	0	0
0100034. 2017 CSO 3.50% CRVM 2017 - 2020	31,278,213	0	31,278,213	0	0
0100035. 2017 CSO 3.00% VM-20 NPR 2021 - 2025	303,338,923	0	303,338,923	0	0
0100036. 2017 CSO 3.50% VM-20 NPR 2020 - 2025	135,901,843	0	135,901,843	0	0
0100037. 2017 CSO 3.75% VM-20 NPR 2021 - 2024	23,812,564	0	23,812,564	0	0
0100038. 2017 CSO 4.25% VM-20 NPR 2025	137,136	0	137,136	0	0
0100039. 2017 CSO 4.50% VM-20 NPR 2017 - 2025	27,657,275	0	27,657,275	0	0
0100040. AE 3.00% NLP 1940 - 1959	8,073,399	0	8,073,399	0	0
0100041. AE 3.50% NLP 1940	3,932	0	3,932	0	0
0100042. AM(5) 2.50% NLP 1954	711	0	0	0	711
0100043. For reserves held equal to death benefit 1958 - 2012	38,478,105	0	38,478,105	0	0
0100044. Reserve Funds Under Universal Life Contracts 1982 - 2014	695,418,406	0	291,781,117	0	403,637,289
0100045. VM-20 DET/STO 2017 - 2025	254,319,809	0	254,319,809	0	0
0199997. Totals (gross)	40,836,217,641	0	40,357,578,373	0	478,639,268
0199998. Reinsurance ceded	30,703,342,395	0	30,678,148,919	0	25,193,476
0199999. Life Insurance: Totals (net)	10,132,875,246	0	9,679,429,454	0	453,445,792
0200001. 37 SA 2.00% CARVM 1948 - 1954	1,336	XXX	1,336	XXX	0
0200002. 37 SA 3.50% CARVM 1937 - 1977	354,016	XXX	0	XXX	354,016
0200003. 37 SA 4.00% CARVM 1968 - 1980	309,094	XXX	309,094	XXX	0
0200004. a-1949 Modified 4.00% CARVM 1957 - 1967	62,754	XXX	62,754	XXX	0
0200005. 51 GAM 3.50% CARVM 1952 - 2004	5,427,360	XXX	0	XXX	5,427,360
0200006. 51 GAM 5.00% CARVM 1966 - 1969	36,886	XXX	0	XXX	36,886
0200007. 51 GAM 5.50% CARVM 1972	7,457	XXX	0	XXX	7,457
0200008. 51 GAM 6.00% CARVM 1971	400	XXX	0	XXX	400
0200009. 51 GAM Proj C 4.25% CARVM 1973	1,034,048	XXX	0	XXX	1,034,048
0200010. 51 GAM Proj C 3.75% CARVM 1973	1,057,536	XXX	0	XXX	1,057,536
0200011. 51 GAM Proj C 3.50% CARVM 1973	384,991	XXX	0	XXX	384,991
0200012. 51 GAM Proj C 5.50% CARVM 1973 - 1974	5,212,320	XXX	0	XXX	5,212,320
0200013. 71 GAM 4.00% CARVM 1979	70,422	XXX	0	XXX	70,422
0200014. 71 GAM 4.50% CARVM 1976 - 1982	3,296,204	XXX	0	XXX	3,296,204
0200015. 71 GAM 5.00% CARVM 1968 - 1978	17,461,746	XXX	0	XXX	17,461,746
0200016. 71 GAM 6.00% CARVM 1968 - 1982	26,011,169	XXX	0	XXX	26,011,169
0200017. 71 GAM 6.75% CARVM 1982	6,014,579	XXX	0	XXX	6,014,579
0200018. 71 GAM 7.00% CARVM 1979	1,162,138	XXX	0	XXX	1,162,138
0200019. 71 GAM 7.50% CARVM 1979 - 1984	17,776,441	XXX	0	XXX	17,776,441
0200020. 71 GAM 11.25% CARVM 1984	11,681	XXX	0	XXX	11,681
0200021. 71 GAM Proj D 5.00% CARVM 1972 - 1996	766,495	XXX	0	XXX	766,495
0200022. 71 GAM Proj D 5.25% CARVM 1993	140,743	XXX	0	XXX	140,743
0200023. 71 GAM Proj D 5.50% CARVM 1995	198,907	XXX	0	XXX	198,907
0200024. 71 GAM Proj D 5.75% CARVM 1992	831,599	XXX	0	XXX	831,599
0200025. 71 GAM Proj D 6.00% CARVM 1987 - 1996	102,634,375	XXX	0	XXX	102,634,375
0200026. 71 GAM Proj D 6.25% CARVM 1988 - 1993	38,949,117	XXX	0	XXX	38,949,117
0200027. 71 GAM Proj D 6.50% CARVM 1986 - 1996	148,795,621	XXX	0	XXX	148,795,621
0200028. 71 GAM Proj D 6.75% CARVM 1992 - 1996	5,044,129	XXX	0	XXX	5,044,129
0200029. 71 GAM Proj D 7.00% CARVM 1983 - 1995	268,113,401	XXX	0	XXX	268,113,401
0200030. 71 GAM Proj D 7.25% CARVM 1987 - 1995	4,818,786	XXX	0	XXX	4,818,786
0200031. 71 GAM Proj D 7.50% CARVM 1984 - 1992	7,232,793	XXX	0	XXX	7,232,793
0200032. 71 GAM Proj D 7.75% CARVM 1983 - 1992	6,149,445	XXX	0	XXX	6,149,445
0200033. 71 GAM Proj D 8.00% CARVM 1986 - 1991	4,462,117	XXX	0	XXX	4,462,117
0200034. 71 GAM Proj D 8.25% CARVM 1983 - 1991	5,708,382	XXX	0	XXX	5,708,382
0200035. 71 GAM Proj D 8.50% CARVM 1988	239,128	XXX	0	XXX	239,128
0200036. 71 GAM Proj D 8.75% CARVM 1982 - 1989	4,892,838	XXX	0	XXX	4,892,838
0200037. 71 GAM Proj D 9.25% CARVM 1986	1,774,886	XXX	0	XXX	1,774,886
0200038. 71 GAM Proj D 9.50% CARVM 1985	786,694	XXX	0	XXX	786,694
0200039. 71 GAM Proj D 9.75% CARVM 1983 - 1984	837,568	XXX	0	XXX	837,568
0200040. 71 GAM Proj D 10.50% CARVM 1985	144,231	XXX	0	XXX	144,231
0200041. 71 GAM Proj D 10.75% CARVM 1983 - 1984	96,678	XXX	0	XXX	96,678
0200042. 71 GAM Proj D 11.00% CARVM 1985	1,441,011	XXX	0	XXX	1,441,011

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200043. 71 GAM Proj D 11.25% CARVM 1983 - 1984	1,323,491	XXX	0	XXX	1,323,491
0200044. 71 IAM 4.00% CARVM 1977 - 1978	29,977	XXX	29,977	XXX	0
0200045. 71 IAM 4.50% CARVM 1981	2,517	XXX	2,517	XXX	0
0200046. 71 IAM 6.75% CARVM 1982	694,275	XXX	694,275	XXX	0
0200047. 83a 4.00% CARVM 1987 - 1999	124,022,263	XXX	123,544,063	XXX	478,200
0200048. 83a 4.25% CARVM 2005 - 2007	54,600,321	XXX	54,600,321	XXX	0
0200049. 83a 4.50% CARVM 2004 - 2008	102,332,506	XXX	102,332,506	XXX	0
0200050. 83a 4.75% CARVM 1998 - 2009	394,695,570	XXX	394,695,570	XXX	0
0200051. 83a 5.00% CARVM 1994 - 2008	523,127,310	XXX	522,950,203	XXX	177,107
0200052. 83a 5.25% CARVM 1993 - 2007	476,058,473	XXX	474,918,276	XXX	1,140,197
0200053. 83a 5.50% CARVM 1987 - 2009	846,402,943	XXX	845,492,978	XXX	909,965
0200054. 83a 5.75% CARVM 1998 - 2009	51,397,409	XXX	51,397,409	XXX	0
0200055. 83a 6.00% CARVM 1986 - 2009	776,526,147	XXX	776,322,308	XXX	203,839
0200056. 83a 6.25% CARVM 1989 - 2002	198,106,941	XXX	198,106,941	XXX	0
0200057. 83a 6.50% CARVM 1985 - 2002	285,767,288	XXX	285,695,189	XXX	72,098
0200058. 83a 6.75% CARVM 1983 - 2001	375,285,401	XXX	375,268,129	XXX	17,272
0200059. 83a 7.00% CARVM 1993 - 2000	99,978,292	XXX	99,978,292	XXX	0
0200060. 83a 7.25% CARVM 1990 - 1995	1,276,720	XXX	1,276,720	XXX	0
0200061. 83a 7.50% CARVM 1984 - 1992	1,621,713	XXX	1,621,713	XXX	0
0200062. 83a 7.75% CARVM 1983 - 1992	1,138,499	XXX	1,138,499	XXX	0
0200063. 83a 8.00% CARVM 1986 - 1987	584,606	XXX	584,606	XXX	0
0200064. 83a 8.25% CARVM 1990 - 1991	1,104,509	XXX	1,104,509	XXX	0
0200065. 83a 8.75% CARVM 1986 - 1989	1,161,767	XXX	1,161,767	XXX	0
0200066. 83a 9.25% CARVM 1986	307,810	XXX	307,810	XXX	0
0200067. 83a 11.00% CARVM 1985	1,357,317	XXX	1,357,317	XXX	0
0200068. 83a 11.25% CARVM 1982 - 1984	1,271,661	XXX	1,271,661	XXX	0
0200069. 83a Proj D 3.00% CARVM 2011 - 2013	1,643,180	XXX	1,643,180	XXX	0
0200070. 83a Proj D 3.25% CARVM 2010 - 2013	4,719,931	XXX	4,719,931	XXX	0
0200071. 83a Proj D 3.50% CARVM 2011 - 2013	42,298,795	XXX	42,298,795	XXX	0
0200072. 83a Proj D 3.75% CARVM 2010 - 2011	4,674,888	XXX	4,674,888	XXX	0
0200073. 83a Proj D 4.00% CARVM 2010 - 2011	21,576,301	XXX	21,576,301	XXX	0
0200074. 83a Proj D 4.25% CARVM 2010	24,047,422	XXX	24,047,422	XXX	0
0200075. 83a Proj MT12UD 3.00% CARVM 2015	90,047	XXX	90,047	XXX	0
0200076. 83a Proj MT12UD 3.25% CARVM 2014 - 2015	3,910,662	XXX	3,910,662	XXX	0
0200077. 83a Proj MT12UD 3.50% CARVM 2014 - 2015	7,839,829	XXX	7,839,829	XXX	0
0200078. 83a Proj MT12UD 3.75% CARVM 2014 - 2016	1,501,345	XXX	1,501,345	XXX	0
0200079. 83a Proj MT12UD 4.00% CARVM 2014 - 2016	19,857,990	XXX	19,857,990	XXX	0
0200080. 83 GAM 4.75% CARVM 1998	15,300,001	XXX	0	XXX	15,300,001
0200081. 83 GAM 5.00% CARVM 1994 - 1996	714,302	XXX	0	XXX	714,302
0200082. 83 GAM 5.25% CARVM 1993 - 1997	3,668,926	XXX	0	XXX	3,668,926
0200083. 83 GAM 5.50% CARVM 1987 - 1991	41,825,720	XXX	0	XXX	41,825,720
0200084. 83 GAM 5.75% CARVM 1987 - 1998	62,552,267	XXX	63,640	XXX	62,488,628
0200085. 83 GAM 6.00% CARVM 1970 - 1998	187,641,680	XXX	500	XXX	187,641,180
0200086. 83 GAM 6.25% CARVM 1988 - 1999	83,394,072	XXX	0	XXX	83,394,072
0200087. 83 GAM 6.50% CARVM 1985 - 1986	5,511,667	XXX	0	XXX	5,511,667
0200088. 83 GAM 6.75% CARVM 1983 - 1997	68,978,029	XXX	0	XXX	68,978,029
0200089. 83 GAM 7.00% CARVM 1991 - 1993	134,029,914	XXX	0	XXX	134,029,914
0200090. 83 GAM 7.25% CARVM 1987 - 1995	85,170,958	XXX	0	XXX	85,170,958
0200091. 83 GAM 7.50% CARVM 1985 - 1989	17,640,435	XXX	0	XXX	17,640,435
0200092. 83 GAM 7.75% CARVM 1987 - 1992	123,521,119	XXX	0	XXX	123,521,119
0200093. 83 GAM 8.00% CARVM 1987 - 1991	49,744,629	XXX	0	XXX	49,744,629
0200094. 83 GAM 8.25% CARVM 1989 - 1991	99,300,074	XXX	0	XXX	99,300,074
0200095. 83 GAM 8.50% CARVM 1988	10,662,939	XXX	0	XXX	10,662,939
0200096. 83 GAM 8.75% CARVM 1982 - 1989	108,680,547	XXX	0	XXX	108,680,547
0200097. 83 GAM 9.25% CARVM 1986	34,297	XXX	0	XXX	34,297
0200098. 83 GAM 11.00% CARVM 1985	245,850	XXX	0	XXX	245,850
0200099. 1994 GAR 4.75% CARVM 1998 - 2025	1,143,703	XXX	0	XXX	1,143,703
0200100. 1994 GAR 6.00% CARVM 1966	4,933	XXX	0	XXX	4,933
0200101. 1994 GAR Proj AA 3.75% CARVM 1976 - 2017	548,281	XXX	0	XXX	548,281
0200102. 1994 GAR Proj AA 4.00% CARVM 2012 - 2016	6,518,716	XXX	0	XXX	6,518,716
0200103. 1994 GAR Proj AA 4.25% CARVM 2005 - 2014	5,908,293	XXX	0	XXX	5,908,293
0200104. 1994 GAR Proj AA 4.50% CARVM 2004 - 2014	15,893,166	XXX	0	XXX	15,893,166
0200105. 1994 GAR Proj AA 4.75% CARVM 1999 - 2010	19,312,801	XXX	0	XXX	19,312,801
0200106. 1994 GAR Proj AA 5.00% CARVM 1971 - 2011	163,240,257	XXX	0	XXX	163,240,257
0200107. 1994 GAR Proj AA 5.25% CARVM 1997 - 2010	38,044,718	XXX	0	XXX	38,044,718
0200108. 1994 GAR Proj AA 5.50% CARVM 1983 - 2009	112,963,856	XXX	0	XXX	112,963,856
0200109. 1994 GAR Proj AA 5.75% CARVM 1992 - 2003	17,876,993	XXX	0	XXX	17,876,993
0200110. 1994 GAR Proj AA 6.00% CARVM 1987 - 2009	283,380,236	XXX	0	XXX	283,380,236
0200111. 1994 GAR Proj AA 6.25% CARVM 1988 - 2002	66,489,564	XXX	0	XXX	66,489,564
0200112. 1994 GAR Proj AA 6.50% CARVM 1986 - 2002	62,843,873	XXX	0	XXX	62,843,873
0200113. 1994 GAR Proj AA 6.75% CARVM 1967 - 2001	122,546,249	XXX	0	XXX	122,546,249
0200114. 1994 GAR Proj AA 7.00% CARVM 2000	57,381,840	XXX	0	XXX	57,381,840
0200115. 1994 GAR Proj AA 1.00% VM-22 Non Jumbo 2021	31,812	XXX	0	XXX	31,812
0200116. 1994 GAR Proj AA 2.00% VM-22 Non Jumbo 2020 - 2021	13,094	XXX	0	XXX	13,094
0200117. 1994 GAR Proj AA 2.25% VM-22 Non Jumbo 2018 - 2021	1,880,339	XXX	0	XXX	1,880,339
0200118. 1994 GAR Proj AA 2.50% VM-22 Non Jumbo 2022	76,003	XXX	0	XXX	76,003
0200119. 1994 GAR Proj AA 2.75% VM-22 Non Jumbo 2018 - 2020	10,268	XXX	0	XXX	10,268
0200120. 1994 GAR Proj AA 3.00% VM-22 Non Jumbo 2018 - 2020	2,262,661	XXX	0	XXX	2,262,661
0200121. 1994 GAR Proj AA 3.25% VM-22 Non Jumbo 2018	191,344	XXX	0	XXX	191,344
0200122. 1994 GAR Proj AA 3.50% VM-22 Non Jumbo 2019	3,015	XXX	0	XXX	3,015
0200123. 1994 GAR Proj AA 3.75% VM-22 Non Jumbo 2019	3,094	XXX	0	XXX	3,094
0200124. 1994 GAR Proj AA 4.00% VM-22 Non Jumbo 2019	373,447	XXX	0	XXX	373,447

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200125. 1994 GAR Proj AA 4.25% VM-22 Non Jumbo 2019	275,471	XXX	0	XXX	275,471
0200126. 1994 GAR Proj AA 4.75% VM-22 Non Jumbo 2025	2,182,265	XXX	0	XXX	2,182,265
0200127. 1994 GAR Proj AA 5.00% VM-22 Non Jumbo 2023	4,285,775	XXX	0	XXX	4,285,775
0200128. 1994 GAR Proj AA 5.25% VM-22 Non Jumbo 2024	1,158,965	XXX	0	XXX	1,158,965
0200129. a-2000 3.75% CARVM 2013	12,428,043	XXX	12,428,043	XXX	0
0200130. a-2000 4.00% CARVM 2000 - 2014	386,964,776	XXX	386,964,776	XXX	0
0200131. a-2000 4.25% CARVM 2005 - 2008	108,097,129	XXX	108,097,129	XXX	0
0200132. a-2000 4.50% CARVM 2004 - 2011	185,831,815	XXX	185,831,815	XXX	0
0200133. a-2000 4.75% CARVM 2003 - 2011	414,539,040	XXX	414,539,040	XXX	0
0200134. a-2000 5.00% CARVM 2000 - 2010	869,325,432	XXX	869,325,432	XXX	0
0200135. a-2000 5.25% CARVM 2002 - 2009	405,002,524	XXX	405,002,524	XXX	0
0200136. a-2000 5.50% CARVM 2004 - 2008	55,617,878	XXX	55,617,878	XXX	0
0200137. a-2000 6.00% CARVM 2003	4,067,281	XXX	4,067,281	XXX	0
0200138. a-2000 6.25% CARVM 1999	1,287,311	XXX	1,287,311	XXX	0
0200139. a-2000 6.50% CARVM 2002	5,061,921	XXX	5,061,921	XXX	0
0200140. a-2000 6.75% CARVM 2001	779,417	XXX	779,417	XXX	0
0200141. a-2000 7.00% CARVM 2000	1,252,737	XXX	1,252,737	XXX	0
0200142. a-2000 Proj AA 3.00% CARVM 2012 - 2014	161,957	XXX	161,957	XXX	0
0200143. a-2000 Proj AA 3.25% CARVM 2012 - 2014	6,593,768	XXX	6,593,768	XXX	0
0200144. a-2000 Proj AA 3.50% CARVM 2010 - 2014	22,976,711	XXX	22,976,711	XXX	0
0200145. a-2000 Proj AA 3.75% CARVM 2011 - 2014	139,451,007	XXX	139,451,007	XXX	0
0200146. a-2000 Proj AA 4.00% CARVM 2010 - 2014	306,335,064	XXX	306,335,064	XXX	0
0200147. a-2000 Proj AA 4.25% CARVM 2009 - 2014	20,047,843	XXX	20,047,843	XXX	0
0200148. a-2000 Proj AA 4.50% CARVM 2011 - 2014	373,506,070	XXX	373,506,070	XXX	0
0200149. a-2000 Proj AA 4.75% CARVM 2009 - 2014	66,217,984	XXX	66,217,984	XXX	0
0200150. a-2000 Proj AA 5.00% CARVM 2014	60,021	XXX	60,021	XXX	0
0200151. a-2000 Proj AA 5.50% CARVM 2009	85,909,876	XXX	85,909,876	XXX	0
0200152. 2012 IAR 3.00% CARVM 2015 - 2025	737,022,671	XXX	737,022,671	XXX	0
0200153. 2012 IAR 3.25% CARVM 2015 - 2022	1,825,708,997	XXX	1,825,708,997	XXX	0
0200154. 2012 IAR 3.50% CARVM 2015 - 2023	4,338,876,446	XXX	4,338,876,446	XXX	0
0200155. 2012 IAR 3.75% CARVM 2015 - 2024	714,633,525	XXX	714,633,525	XXX	0
0200156. 2012 IAR 4.00% CARVM 2015 - 2019	879,828,662	XXX	879,828,662	XXX	0
0200157. 2012 IAR 4.25% CARVM 2015 - 2025	371,353,866	XXX	371,353,866	XXX	0
0200158. 2012 IAR 4.50% CARVM 2015 - 2016	32,266	XXX	32,266	XXX	0
0200159. 2012 IAR 4.75% CARVM 2015 - 2023	2,903,978,918	XXX	2,903,978,918	XXX	0
0200160. 2012 IAR 5.00% CARVM 2015 - 2025	1,644,762	XXX	1,644,762	XXX	0
0200161. 2012 IAR 5.25% CARVM 2024 - 2025	2,359,479,130	XXX	2,359,479,130	XXX	0
0200162. 2012 IAR 1.00% VM-22 Non Jumbo 2020	166,781	XXX	166,781	XXX	0
0200163. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021	379,025	XXX	379,025	XXX	0
0200164. 2012 IAR 1.75% VM-22 Non Jumbo 2020 - 2022	821,940	XXX	821,940	XXX	0
0200165. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2022	683,656	XXX	683,656	XXX	0
0200166. 2012 IAR 2.25% VM-22 Non Jumbo 2020 - 2021	2,430,827	XXX	2,430,827	XXX	0
0200167. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2022	641,248	XXX	641,248	XXX	0
0200168. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2020	1,790,680	XXX	1,790,680	XXX	0
0200169. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2020	7,626,014	XXX	7,626,014	XXX	0
0200170. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019	6,173,620	XXX	6,173,620	XXX	0
0200171. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2022	9,953,081	XXX	9,953,081	XXX	0
0200172. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2022	6,465,225	XXX	6,465,225	XXX	0
0200173. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2025	18,125,698	XXX	18,125,698	XXX	0
0200174. 2012 IAR 4.25% VM-22 Non Jumbo 2019 - 2024	8,075,941	XXX	8,075,941	XXX	0
0200175. 2012 IAR 4.50% VM-22 Non Jumbo 2023 - 2025	13,355,674	XXX	13,355,674	XXX	0
0200176. 2012 IAR 4.75% VM-22 Non Jumbo 2023 - 2025	49,696,866	XXX	49,696,866	XXX	0
0200177. 2012 IAR 5.00% VM-22 Non Jumbo 2023 - 2025	52,334,152	XXX	52,334,152	XXX	0
0200178. 2012 IAR 5.25% VM-22 Non Jumbo 2024 - 2025	21,207,293	XXX	21,207,293	XXX	0
0200179. Reserve Funds Under Annuity Contracts 2025	176,486,838	XXX	0	XXX	176,486,838
0200180. VM-21 Base Reserves/CSV 1968 - 2025	3,777,628,394	XXX	2,856,461,961	XXX	921,166,433
0299997. Totals (gross)	28,985,667,889	XXX	25,108,915,797	XXX	3,876,752,091
0299998. Reinsurance ceded	7,076,234,249	XXX	7,055,358,308	XXX	20,875,941
0299999. Annuities: Totals (net)	21,909,433,639	XXX	18,053,557,489	XXX	3,855,876,150
0300001. 37 SA 4.00% CARVM 1970 - 1981	74,902	0	74,902	0	0
0300002. a-1949 4.00% CARVM 1944 - 1968	29,777	0	29,777	0	0
0300003. a-1949 Modified 3.50% 1983	21,090	0	0	0	21,090
0300004. a-1949 Modified 4.00% 1971 - 1995	3,936,069	0	0	0	3,936,069
0300005. 83a 6.00% CARVM 1997 - 1998	158,636	0	158,636	0	0
0300006. 83a 6.25% CARVM 1996 - 1999	2,216,599	0	2,216,599	0	0
0300007. 83a 6.50% CARVM 1994 - 1997	2,083,772	0	2,083,772	0	0
0300008. 83a 6.75% CARVM 1993 - 1997	2,237,674	0	2,237,674	0	0
0300009. 83a 7.00% CARVM 1993 - 1995	1,381,628	0	1,381,628	0	0
0300010. 83a 7.25% CARVM 1995	911,420	0	911,420	0	0
0300011. 83a 7.50% CARVM 1989 - 1992	91,963	0	91,963	0	0
0300012. 83a 7.75% CARVM 1991 - 1992	700,143	0	700,143	0	0
0300013. 83a 8.00% CARVM 1987 - 1991	248,960	0	248,960	0	0
0300014. 83a 8.25% CARVM 1988 - 1991	1,382,482	0	1,382,482	0	0
0300015. 83a 8.50% CARVM 1988	4,591	0	4,591	0	0
0300016. 83a 8.75% CARVM 1986 - 1989	604,570	0	604,570	0	0
0300017. 83a 9.25% CARVM 1986	131,080	0	131,080	0	0
0300018. 83a 9.50% CARVM 1985	14,088	0	14,088	0	0
0300019. 83a 9.75% CARVM 1984	17,543	0	17,543	0	0
0300020. 83a 10.50% CARVM 1985	4,361	0	4,361	0	0
0300021. 83a 11.00% CARVM 1985	68,612	0	68,612	0	0
0300022. 83a 11.25% CARVM 1983 - 1984	64,226	0	64,226	0	0
0300023. 83a 13.25% CARVM 1982	5,687	0	5,687	0	0
0300024. 83 GAM 6.00% 1995	1,260,405	0	0	0	1,260,405
0300025. a-2000 4.00% CARVM 1998 - 2000	24,467	0	24,467	0	0
0300026. a-2000 4.75% CARVM 2006	107,314	0	107,314	0	0
0300027. a-2000 5.25% CARVM 1999 - 2006	23,211,682	0	23,211,682	0	0
0300028. a-2000 5.50% CARVM 2000 - 2009	33,469,454	0	33,469,454	0	0
0300029. a-2000 5.75% CARVM 1999 - 2009	2,903,422	0	2,903,422	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300030. a-2000 6.00% CARVM 1998 - 2009	12,991,775	0	12,991,775	0	0
0300031. a-2000 6.25% CARVM 1999	2,267,945	0	2,267,945	0	0
0300032. a-2000 6.50% CARVM 2002	4,818,942	0	4,818,942	0	0
0300033. a-2000 6.75% CARVM 2001	4,026,671	0	4,026,671	0	0
0300034. a-2000 7.00% CARVM 2000	3,046,656	0	3,046,656	0	0
0300035. a-2000 Proj AA 2.50% CARVM 2014	27,991	0	27,991	0	0
0300036. a-2000 Proj AA 2.75% CARVM 2014	6,768,191	0	6,768,191	0	0
0300037. a-2000 Proj AA 3.00% CARVM 2014	19,003,897	0	19,003,897	0	0
0300038. a-2000 Proj AA 3.75% CARVM 2012 - 2013	7,176,407	0	7,176,407	0	0
0300039. a-2000 Proj AA 4.00% CARVM 2013 - 2014	25,635,098	0	25,635,098	0	0
0300040. a-2000 Proj AA 4.25% CARVM 2012 - 2014	17,983,540	0	17,983,540	0	0
0300041. a-2000 Proj AA 4.50% CARVM 2011 - 2014	14,727,633	0	14,727,633	0	0
0300042. a-2000 Proj AA 4.75% CARVM 2010 - 2011	7,321,737	0	7,321,737	0	0
0300043. a-2000 Proj AA 5.00% CARVM 2011	12,365,608	0	12,365,608	0	0
0300044. a-2000 Proj AA 5.25% CARVM 2010	8,421,481	0	8,421,481	0	0
0300045. a-2000 Proj AA 5.50% CARVM 2009	4,194,233	0	4,194,233	0	0
0300046. 2012 IAR 3.50% CARVM 2015	1,890,697	0	1,890,697	0	0
0300047. 2012 IAR 3.75% CARVM 2017	72,876,153	0	72,876,153	0	0
0300048. 2012 IAR 4.00% CARVM 2015 - 2016	91,865,619	0	91,865,619	0	0
0300049. 2012 IAR 1.00% VM-22 Non Jumbo 2020 - 2021	943,379	0	943,379	0	0
0300050. 2012 IAR 1.25% VM-22 Non Jumbo 2020 - 2022	1,121,773	0	1,121,773	0	0
0300051. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021	27,329,534	0	27,329,534	0	0
0300052. 2012 IAR 1.75% VM-22 Non Jumbo 2020 - 2022	42,876,930	0	42,876,930	0	0
0300053. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2022	71,510,068	0	71,510,068	0	0
0300054. 2012 IAR 2.25% VM-22 Non Jumbo 2018 - 2022	58,161,201	0	58,161,201	0	0
0300055. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2022	70,968,455	0	70,968,455	0	0
0300056. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2022	69,903,811	0	69,903,811	0	0
0300057. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2022	55,076,556	0	55,076,556	0	0
0300058. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019	32,457,480	0	32,457,480	0	0
0300059. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2022	31,961,353	0	31,961,353	0	0
0300060. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2022	55,595,928	0	55,595,928	0	0
0300061. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2025	66,083,698	0	66,083,698	0	0
0300062. 2012 IAR 4.25% VM-22 Non Jumbo 2019 - 2024	54,347,167	0	54,347,167	0	0
0300063. 2012 IAR 4.50% VM-22 Non Jumbo 2023 - 2025	212,129,919	0	212,129,919	0	0
0300064. 2012 IAR 4.75% VM-22 Non Jumbo 2023 - 2025	333,212,511	0	333,212,511	0	0
0300065. 2012 IAR 5.00% VM-22 Non Jumbo 2023 - 2025	334,426,554	0	334,426,554	0	0
0300066. 2012 IAR 5.25% VM-22 Non Jumbo 2024 - 2025	80,068,475	0	80,068,475	0	0
0399997. Totals (gross)	1,992,951,683	0	1,987,734,119	0	5,217,564
0399998. Reinsurance ceded	42,462,886	0	37,245,322	0	5,217,564
0399999. SCWLC: Totals (net)	1,950,488,797	0	1,950,488,797	0	0
0400001. 1926-1933 AIP for Rates A-E 3.00% 1956 - 1983	13,379	0	13,379	0	0
0400002. 1926-1933 AIP for Rates A-E 3.50% 1974 - 2016	311,059	0	311,059	0	0
0400003. 1926-1933 AIP for Rates A-E 4.00% 1976 - 1987	12,488	0	12,488	0	0
0400004. 1926-1933 AIP for Rates A-E 4.50% 1980 - 2005	42,239	0	42,239	0	0
0400005. 1926-1933 AIP for Rates A-E 5.00% 1993 - 1994	15,935	0	15,935	0	0
0400006. 1926-1933 AIP for Rates A-E 5.50% 1988 - 1992	32,431	0	32,431	0	0
0400007. 59 ADB 2.50% 1978	19	0	19	0	0
0400008. 59 ADB 3.50% 1975 - 2017	1,221,362	0	1,221,362	0	0
0400009. 59 ADB 4.00% 1995 - 2012	553,352	0	553,352	0	0
0400010. 59 ADB 4.50% 1979 - 1997	629	0	629	0	0
0400011. 59 ADB 5.50% 1985 - 1991	1,510	0	1,510	0	0
0400012. 59 ADB 6.00% 1983 - 1984	691	0	691	0	0
0400013. 59 ADB 58 CSO 4.00% 1985 - 1987	474	0	474	0	0
0400014. 59 ADB 58 CSO 4.50% 1984 - 1986	1,797	0	1,797	0	0
0400015. 59 ADB 80 CSO 4.00% 1986 - 2011	17,505	0	17,505	0	0
0400016. 59 ADB 80 CSO 4.50% 1986 - 2005	11,544	0	11,544	0	0
0400017. 59 ADB 2001 CSO 3.50% 2013 - 2017	1,839	0	1,839	0	0
0400018. 59 ADB 2001 CSO 4.00% 2008 - 2012	3,150	0	3,150	0	0
0499997. Totals (gross)	2,241,403	0	2,241,403	0	0
0499998. Reinsurance ceded	1,020,821	0	1,020,821	0	0
0499999. Accidental Death Benefits: Totals (net)	1,220,582	0	1,220,582	0	0
0500001. 52 INTERCO DISA 4.00% 1994 - 1999	2,729	0	2,729	0	0
0500002. 52 INTERCO DISA 4.50% 1982 - 1997	120	0	120	0	0
0500003. 52 INTERCO DISA 6.00% 1983 - 1984	355	0	355	0	0
0500004. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1985 - 1987	522	0	522	0	0
0500005. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1984 - 1994	1,579	0	1,579	0	0
0500006. 52 INTERCO DISA Period 2* 80 CSO 3.00% 2004	84	0	84	0	0
0500007. 52 INTERCO DISA Period 2* 80 CSO 3.50% 2013 - 2021	209	0	209	0	0
0500008. 52 INTERCO DISA Period 2* 80 CSO 4.00% 1986 - 2012	19,237	0	19,237	0	0
0500009. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1986 - 2005	326,189	0	326,189	0	0
0500010. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2019	22,281,057	0	22,281,057	0	0
0500011. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	31,878,370	0	31,878,370	0	0
0500012. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005	650,714	0	650,714	0	0
0599997. Totals (gross)	55,161,164	0	55,161,164	0	0
0599998. Reinsurance ceded	3,540,405	0	3,540,405	0	0
0599999. Disability-Active Lives: Totals (net)	51,620,758	0	51,620,758	0	0
0600001. 52 INTERCO DISA Period 2* 58 CSO 3.00% 1972	340	0	340	0	0
0600002. 52 INTERCO DISA Period 2* 58 CSO 3.50% 1976	914	0	914	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0600003. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1979 .	359	0	359	0	0
0600004. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1979 - 1987	102,462	0	102,462	0	0
0600005. 52 INTERCO DISA Period 2* 58 CSO 5.50% 1987 .	348,743	0	348,743	0	0
0600006. 52 INTERCO DISA Period 2* 58 CSO 6.00% 1984 - 1986	6,775,265	0	6,775,265	0	0
0600007. 52 INTERCO DISA Period 2* 80 CSO 4.00% 2006 - 2007	30,649	0	30,649	0	0
0600008. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1982 - 2005	7,157,482	0	7,157,482	0	0
0600009. 52 INTERCO DISA Period 2* 80 CSO 5.00% 1993 - 1994	1,406,007	0	1,406,007	0	0
0600010. 52 INTERCO DISA Period 2* 80 CSO 5.50% 1987 - 1992	9,405,776	0	9,405,776	0	0
0600011. 52 INTERCO DISA Period 2* 80 CSO 6.00% 1983 - 1986	1,551,870	0	1,551,870	0	0
0600012. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2017	7,163,305	0	7,163,305	0	0
0600013. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	9,327,334	0	9,327,334	0	0
0600014. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005	942,760	0	942,760	0	0
0600015. 52 INTERCO DISA Period 2* 2017 CSO 3.00% 2021 - 2024	342,307	0	342,307	0	0
0600016. 52 INTERCO DISA Period 2* 2017 CSO 3.50% 2018 - 2019	1,680,301	0	1,680,301	0	0
0600017. 2005 SOA GRP Waiver (MOD) 4.50% 1992 - 2005 .	9,700,631	0	0	0	9,700,631
0600018. 2005 SOA GRP Waiver (MOD) 6.00% 1957 - 1991 .	14,233,280	0	0	0	14,233,280
0600019. 2017 CSO Company LTC Disability table 3.00% 2021 - 2023	155,586	0	155,586	0	0
0600020. 2017 CSO Company LTC Disability table 3.50% 2020	42,172	0	42,172	0	0
0699997. Totals (gross)	70,367,541	0	46,433,630	0	23,933,911
0699998. Reinsurance ceded	31,451,312	0	7,517,401	0	23,933,911
0699999. Disability-Disabled Lives: Totals (net)	38,916,229	0	38,916,229	0	0
0700001. AAT Reserves	460,000,000	0	0	0	460,000,000
0700002. For excess of valuation net premiums over corresponding gross premiums	1,264,608,978	0	1,264,608,978	0	0
0700003. For excess of valuation net premiums over corresponding gross premiums VM20	326,375	0	326,375	0	0
0700004. For surrender values in excess of reserves otherwise required and carried	8,882,989	0	8,882,989	0	0
0700005. For surrender values in excess of reserves otherwise required and carried - VM20	158	0	158	0	0
0700006. Minimum Guaranteed Death Benefit Reserve	14,416,782	0	14,416,782	0	0
0700007. Minimum Guaranteed Death Benefit Reserve - VUL	26,659,273	0	26,659,273	0	0
0700008. Minimum Guaranteed Death Benefit Reserve VM20 - VUL	7,220	0	7,220	0	0
0700009. Term Additional Reserve	242	0	242	0	0
0700010. VM-21 Stochastic Reserve	4,640,122,138	0	4,638,455,187	0	1,666,951
0799997. Totals (gross)	6,415,024,154	0	5,953,357,203	0	461,666,951
0799998. Reinsurance ceded	1,099,843,096	0	1,099,824,575	0	18,521
0799999. Miscellaneous Reserves: Totals (net)	5,315,181,058	0	4,853,532,628	0	461,648,430
9999999. Totals (net) - Page 3, Line 1	39,399,736,310	0	34,628,765,937	0	4,770,970,373

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? .....\$ ..... 0  
4.2 Amount of reserve? .....\$ ..... 0  
4.3 Basis of reserve:  
.....  
4.4 Basis of regular assessments:  
.....  
4.5 Basis of special assessments:  
.....  
4.6 Assessments collected during the year .....\$ ..... 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ ..... 0  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....\$ ..... 0  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements .....\$ ..... 0  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....  
7.3 State the amount of reserves established for this business: .....\$ ..... 0  
7.4 Identify where the reserves are reported in the blank:  
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: .....\$ ..... 0  
8.2 State the amount of reserves established for this business: .....\$ ..... 0  
8.3 Identify where the reserves are reported in the blank:  
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....\$ ..... 0  
9.2 State the amount of reserves established for this business: .....\$ ..... 0  
9.3 Identify where the reserves are reported in the blank:  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
9999999 - Total (Column 4, only)			0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves	54,709,463	0	0	0	0	0	0	0	0	0	134,368	54,565,542	9,552
2. Additional contract reserves (b)	3,073,754,761	0	0	0	0	0	0	0	0	0	649,493	3,072,072,718	1,032,549
3. Additional actuarial reserves-asset/liability analysis	560,000,000	0	0	0	0	0	0	0	0	0	0	560,000,000	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (gross)	3,688,464,224	0	0	0	0	0	0	0	0	0	783,861	3,686,638,261	1,042,102
8. Reinsurance ceded	3,663,341,680	0	0	0	0	0	0	0	0	0	233,807	3,662,965,772	142,102
9. Totals (net)	25,122,543	0	0	0	0	0	0	0	0	0	550,055	23,672,488	900,000
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims	2,175,625,550	0	0	0	0	0	0	0	0	0	59,183,133	2,116,442,418	0
11. Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	2,175,625,550	0	0	0	0	0	0	0	0	0	59,183,133	2,116,442,418	0
15. Reinsurance ceded	2,137,168,557	0	0	0	0	0	0	0	0	0	21,477,120	2,115,691,437	0
16. Totals (net)	38,456,993	0	0	0	0	0	0	0	0	0	37,706,013	750,981	0
17. TOTAL (net)	63,579,536	0	0	0	0	0	0	0	0	0	38,256,067	24,423,469	900,000
18. TABULAR FUND INTEREST	1,711,887	0	0	0	0	0	0	0	0	0	1,711,887	0	0
<b>DETAILS OF WRITE-INS</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	12,437,890,766	0	1,023,102,600	406,503,469	915,911	11,007,368,786
2. Deposits received during the year .....	148,248,605	0	4,058,645	58,033,113	309,464	85,847,383
3. Investment earnings credited to the account .....	64,446,669	0	57,357,846	13,125,663	21,584	(6,058,424)
4. Other net change in reserves .....	0	0	0	0	0	0
5. Fees and other charges assessed .....	0	0	0	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	1,729,356,182	0	127,592,630	106,569,008	85,924	1,495,108,620
8. Other net transfers to or (from) Separate Accounts .....	(2,880,418)	0	0	(2,880,418)	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	10,924,110,276	0	956,926,461	373,973,655	1,161,035	9,592,049,125
10. Reinsurance balance at the beginning of the year .....	(184,902,132)	0	0	(184,902,132)	0	0
11. Net change in reinsurance assumed .....	88,656	0	0	88,656	0	0
12. Net change in reinsurance ceded .....	(19,700,018)	0	0	(19,700,018)	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(165,113,458)	0	0	(165,113,458)	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	10,758,996,818	0	956,926,461	208,860,197	1,161,035	9,592,049,125

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....	\$ .....	0
2. Reported as annuities certain (captured in column 3) .....	\$ .....	0
3. Reported as supplemental contracts (captured in column 4) .....	\$ .....	0
4. Reported as dividend accumulations or refunds (captured in column 5) .....	\$ .....	0
5. Reported as premium or other deposit funds (captured in column 6) .....	\$ .....	4,200,000,000
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) ....	\$ .....	4,200,000,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct .....	91,164	0	0	0	0	91,164	0	0
1.2 Reinsurance assumed .....	15,592,539	15,592,308	0	0	0	231	0	0
1.3 Reinsurance ceded .....	27,606	0	0	0	0	27,606	0	0
1.4 Net .....	15,656,097	15,592,308	0	0	0	63,789	0	0
2. In course of settlement:								
2.1 Resisted .....								
2.11 Direct .....	3,062,194	3,062,194	0	0	0	0	0	0
2.12 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded .....	668,750	668,750	0	0	0	0	0	0
2.14 Net .....	2,393,444	(b) 2,393,444	(b) 0	(b) 0	0	0	0	0
2.2 Other .....								
2.21 Direct .....	276,082,214	276,055,772	0	0	0	26,442	0	0
2.22 Reinsurance assumed .....	94,102,319	45,040,936	0	49,061,383	0	0	0	0
2.23 Reinsurance ceded .....	139,624,752	139,624,752	0	0	0	0	0	0
2.24 Net .....	230,559,781	(b) 181,471,956	(b) 0	(b) 49,061,383	0	(b) 26,442	0	0
3. Incurred but unreported:								
3.1 Direct .....	281,263,861	118,387,219	3,952,955	0	0	158,923,687	0	0
3.2 Reinsurance assumed .....	14,434,310	14,434,248	0	0	0	62	0	0
3.3 Reinsurance ceded .....	235,506,161	75,820,963	785,995	0	0	158,899,203	0	0
3.4 Net .....	60,192,010	(b) 57,000,504	(b) 3,166,960	(b) 0	0	(b) 24,546	0	0
4. TOTALS .....								
4.1 Direct .....	560,499,433	397,505,185	3,952,955	0	0	159,041,293	0	0
4.2 Reinsurance assumed .....	124,129,168	75,067,492	0	49,061,383	0	293	0	0
4.3 Reinsurance ceded .....	375,827,269	216,114,465	785,995	0	0	158,926,809	0	0
4.4 Net .....	308,801,332	(a) 256,458,212	(a) 3,166,960	49,061,383	0	114,777	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2 and \$ .....0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ .....0 Group Life \$ .....0, and Individual Annuities \$ .....0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ .....201,250 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	6,693,226,030	2,295,776,347	24,848,716	3,404,498,932	321,667,939	646,434,096	0	0
1.2 Reinsurance assumed .....	398,057,488	166,232,175	0	231,052,646	0	772,667	0	0
1.3 Reinsurance ceded .....	2,770,670,432	1,489,975,667	4,944,813	632,608,304	118,054	643,023,594	0	0
1.4 Net .....	(c) 4,320,613,086	972,032,855	19,903,903	3,002,943,274	321,549,885	4,183,169	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	560,499,433	397,505,185	3,952,955	0	0	159,041,293	0	0
2.2 Reinsurance assumed .....	124,129,168	75,067,492	0	49,061,383	0	293	0	0
2.3 Reinsurance ceded .....	375,827,269	216,114,465	785,995	0	0	158,926,809	0	0
2.4 Net .....	308,801,332	256,458,212	3,166,960	49,061,383	0	114,777	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	591,341,648	452,103,373	0	139,078,319	19,313	140,643	0	0
4. Liability December 31, prior year:								
4.1 Direct .....	560,514,453	398,810,452	3,471,075	0	0	158,232,926	0	0
4.2 Reinsurance assumed .....	101,350,275	63,620,491	0	37,729,428	0	356	0	0
4.3 Reinsurance ceded .....	332,131,591	173,333,700	698,751	0	0	158,099,140	0	0
4.4 Net .....	329,733,137	289,097,243	2,772,324	37,729,428	0	134,142	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	475,134,524	319,931,444	0	155,009,069	22,567	171,444	0	0
6. Incurred Benefits								
6.1 Direct .....	6,693,211,010	2,294,471,080	25,330,596	3,404,498,932	321,667,939	647,242,463	0	0
6.2 Reinsurance assumed .....	420,836,381	177,679,176	0	242,384,601	0	772,604	0	0
6.3 Reinsurance ceded .....	2,930,573,234	1,664,928,361	5,032,057	616,677,554	114,800	643,820,462	0	0
6.4 Net .....	4,183,474,157	807,221,895	20,298,539	3,030,205,979	321,553,139	4,194,605	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,794,719 in Line 1.1, \$ 2,794,719 in Line 1.4.

\$ 2,794,719 in Line 6.1, and \$ 2,794,719 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 157,204 in Line 1.1, \$ 157,204 in Line 1.4.

\$ 157,204 in Line 6.1, and \$ 157,204 in Line 6.4.

(c) Includes \$ 2,357,183 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	3,759,005	3,640,374	(118,631)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	288,090	1,031,694	743,604
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,047,095	4,672,068	624,973
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	18,750	739,260	720,510
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,024,572	8,286,779	5,262,207
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	2,485,197,209	2,414,228,217	(70,968,992)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	7,857,953	7,975,880	117,927
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,500,145,579	2,435,902,204	(64,243,375)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	2,500,145,579	2,435,902,204	(64,243,375)
<b>DETAILS OF WRITE-INS</b>			
1101. ....	0	0	0
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Receivable from reinsurer in liquidation .....	7,846,287	7,846,287	0
2502. Miscellaneous .....	11,666	129,593	117,927
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,857,953	7,975,880	117,927

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

Brighthouse Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“DE SAP”) by the State of Delaware (“Delaware”) Department of Insurance (the “Department”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Delaware in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Delaware Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of DE SAP.

Delaware has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income (loss) and capital and surplus between DE SAP and NAIC SAP is as follows:

	SSAP Number <sup>(1)</sup>	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Net income (loss), DE SAP				\$ (2,329,557,041)	\$ (787,418,938)
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income (loss), NAIC SAP				\$ (2,329,557,041)	\$ (787,418,938)
				<b>December 31, 2025</b>	<b>December 31, 2024</b>
Statutory capital and surplus, DE SAP				\$ 3,600,052,924	\$ 3,673,337,218
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 3,600,052,924	\$ 3,673,337,218

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) Common stocks of nonaffiliates are stated at fair value.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value. Perpetual preferred stocks are generally stated at cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost or fair value.

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## NOTES TO THE FINANCIAL STATEMENTS

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- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Asset-backed securities (“ABS”), included in bonds, are generally stated at amortized cost using the scientific method unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For credit-sensitive ABS, certain prepayment-sensitive bonds (e.g., interest-only securities) and securities that have experienced an other-than-temporary impairment (“OTTI”), the effective yield is recalculated on a prospective basis. For all other ABS, the effective yield is recalculated on a retrospective basis.
- For certain ABS, both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes. For ABS which are not modeled, the NAIC relies on NAIC Credit Rating Provider (“CRP”) ratings to determine the NAIC designation.
- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards equity for certain partnership interests) of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

### D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

### Accounting Changes

On August 13, 2023, a new principles-based definition of a bond was adopted under SSAP No. 26, which became effective January 1, 2025. Under the new definition, securities were classified as either issuer credit obligations within the scope of SSAP No. 26 or asset-backed securities within the scope of SSAP No. 43. Securities that did not meet the principles-based bond definition were classified in accordance with the SSAP that addressed a security’s specific investment structure.

The new classification guidance was required to be applied to all securities as of the effective date, with reclassifications treated as disposals and acquisitions in the financial statements and related investment schedules. The Company adopted the new principles-based bond definition and followed the special transition guidance in SSAP No. 26. The adoption resulted in reclassification and reporting changes for certain investments. For additional details on the impact of this adoption, see Note 21.

On August 13, 2023, new accounting guidance was adopted for the recognition of debt security residuals under SSAP No. 21, which became effective January 1, 2025. Under this new guidance, residuals are measured at the lower of amortized cost or fair value, with amortized cost and interest income determined based on methods prescribed by the NAIC. The new guidance also provides a practical expedient, which the company has elected, to measure residuals at amortized cost with distributions treated as a reduction in the carrying value of the investment.

Residuals recognized on Schedule BA as of December 31, 2024 and accounted for under a SSAP other than SSAP No. 21 were required to follow transition guidance, which varied depending on the SSAP under which they were recognized. Under this transition guidance, the Company realized \$21,307,779 of previously unrealized gains, and the new cost bases for the residuals subject to this new guidance equaled their carrying values as of December 31, 2024. There was no direct impact to surplus as a result of adoption.

### Correction of Errors

The Company discovered an error in cash suspense accounts, which resulted in a \$13,849,273 overstatement of other assets, a \$597,335 overstatement of other liabilities and a \$1,124,224 understatement of liabilities for deposit-type contracts

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## NOTES TO THE FINANCIAL STATEMENTS

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in the 2025 financial statements. In accordance with SSAP No. 3, *Accounting Changes and Correction of Errors*, the cash suspense account correction was recorded directly to surplus. The net impact of the corrections decreased surplus by \$14,376,162 during the year ended December 31, 2025.

In 2025, the Company determined that reserves on certain life insurance policies were understated. A correction was recorded that increased aggregate reserves for life contracts by \$9,487,502 and decreased surplus by \$9,487,502.

### 3. *Business Combinations and Goodwill*

#### A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2025 and 2024.

#### B. Statutory Merger

The Company had no statutory mergers during 2025 and 2024.

#### C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2025 and 2024.

#### D. Impairment Loss

The Company had no recognized impairment losses from goodwill during 2025 and 2024.

#### E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill during 2025 and 2024.

### 4. *Discontinued Operations*

The Company had no discontinued operations during 2025 and 2024.

### 5. *Investments*

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2025 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	6.91%	4.85%
Residential loans	7.63%	4.88%
Commercial loans	8.00%	4.49%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the year ended December 31, 2025 was: 108%

(3) During 2025 and 2024, all applicable taxes, assessments and advances were included in the mortgage loan total.

**NOTES TO THE FINANCIAL STATEMENTS**

(4) The Company’s age analysis of mortgage loans, aggregated by type, was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2025							
1. Recorded Investment (All)							
(a) Current	\$ 1,716,680,292	\$ —	\$2,975,693,395	\$ —	\$ 5,658,214,776	\$ 20,612,275	\$ 10,371,200,738
(b) 30-59 days past due	\$ —	\$ —	\$ 2,016,481	\$ —	\$ 3,565,248	\$ —	\$ 5,581,729
(c) 60-89 days past due	\$ —	\$ —	\$ 19,176,406	\$ —	\$ —	\$ —	\$ 19,176,406
(d) 90-179 days past due	\$ —	\$ —	\$ 17,962,561	\$ —	\$ —	\$ —	\$ 17,962,561
(e) 180+ days past due	\$ —	\$ —	\$ 27,281,253	\$ —	\$ —	\$ —	\$ 27,281,253
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 118,771,215	\$ —	\$ 7,213,884	\$ —	\$ 1,138,452,551	\$ —	\$ 1,264,437,650
(b) Number of loans	25	—	47	—	62	—	134
(c) Percent reduced	0.7 %	— %	1.0 %	— %	0.7 %	— %	0.7 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 278,578,340	\$ —	\$ —	\$ —	\$ 1,852,108,287	\$ 20,612,275	\$ 2,151,298,902
b. December 31, 2024							
1. Recorded Investment (All)							
(a) Current	\$ 1,832,807,336	\$ —	\$3,131,798,927	\$ —	\$ 6,461,528,238	\$ 19,238,932	\$ 11,445,373,433
(b) 30-59 days past due	\$ —	\$ —	\$ 1,249,825	\$ —	\$ —	\$ —	\$ 1,249,825
(c) 60-89 days past due	\$ —	\$ —	\$ 17,762,556	\$ —	\$ —	\$ —	\$ 17,762,556
(d) 90-179 days past due	\$ 3,315,991	\$ —	\$ 21,493,441	\$ —	\$ 1,519,380	\$ —	\$ 26,328,812
(e) 180+ days past due	\$ 15,855,000	\$ —	\$ 26,625,399	\$ —	\$ 21,513,000	\$ —	\$ 63,993,399
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 71,885,864	\$ —	\$ 619,712	\$ —	\$ 1,473,248,147	\$ —	\$ 1,545,753,723
(b) Number of loans	15	—	5	—	83	—	103
(c) Percent reduced	0.8 %	— %	1.2 %	— %	0.7 %	— %	0.7 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 294,737,704	\$ —	\$ —	\$ —	\$ 2,452,606,941	\$ 19,238,932	\$ 2,766,583,577

(5) The Company’s investment in impaired loans with or without allowance for credit losses, were as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2025							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 3,837,975	\$ —	\$ 3,837,975
2. No allowance for credit losses	—	—	60,374,541	—	11,944,055	—	\$ 72,318,596
3. Total (1+2)	\$ —	\$ —	\$ 60,374,541	\$ —	\$ 15,782,030	\$ —	\$ 76,156,571
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ 15,782,030	\$ —	\$ 15,782,030
b. December 31, 2024							
1. With allowance for credit losses	\$ 15,855,000	\$ —	\$ —	\$ —	\$ 23,032,380	\$ —	\$ 38,887,380
2. No allowance for credit losses	3,315,991	—	57,444,229	—	1,050,000	—	61,810,220
3. Total (1+2)	\$ 19,170,991	\$ —	\$ 57,444,229	\$ —	\$ 24,082,380	\$ —	\$ 100,697,600
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ 569,928	\$ —	\$ —	\$ —	\$ 24,082,380	\$ —	\$ 24,652,308

## NOTES TO THE FINANCIAL STATEMENTS

(6) The Company's investment in impaired and nonaccrual loans was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2025							
1. Average recorded investment	\$ 5,823,793	\$ —	\$ 59,896,539	\$ —	\$ 39,921,255	\$ —	\$ 105,641,587
2. Interest income recognized	\$ —	\$ —	\$ 93,280	\$ —	\$ 35,288	\$ —	\$ 128,568
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 24,752,320	\$ —	\$ 3,837,975	\$ —	\$ 28,590,295
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 93,885	\$ —	\$ 31,651	\$ —	\$ 125,536
b. December 31, 2024							
1. Average recorded investment	\$ 17,181,090	\$ —	\$ 52,952,266	\$ —	\$ 16,191,832	\$ —	\$ 86,325,188
2. Interest income recognized	\$ (485,233)	\$ —	\$ 22,812	\$ —	\$ 146,524	\$ —	\$ (315,897)
3. Recorded investment on nonaccrual status	\$ 19,170,991	\$ —	\$ 27,595,650	\$ —	\$ 23,032,380	\$ —	\$ 69,799,021
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 58,252	\$ —	\$ —	\$ —	\$ 58,252

(7) The Company's allowance for credit losses, were as follows:

	2025	2024
a. Balance at beginning of period	\$ 14,891,675	\$ —
b. Additions charged to operations	15,272,970	17,777,962
c. Direct write-downs charged against the allowances	(28,819,078)	(2,886,287)
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	<u>\$ 1,345,567</u>	<u>\$ 14,891,675</u>

(8) The Company's derecognized mortgage loans as a result of foreclosure, were as follows:

	2025	2024
a. Aggregate amount of mortgage loans derecognized	\$ 2,228,649	\$ 1,804,516
b. Real estate collateral recognized	\$ 2,228,649	\$ 1,804,516
c. Other collateral recognized	\$ —	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —	\$ —

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash basis.

### B. Debt Restructuring

	2025	2024
(1) The total recorded investments in restructured loans	\$ 6,910,986	\$ 4,167,728
(2) The realized capital gains related to these loans	\$ 490,593	\$ 238,079
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

(4) The creditor's income recognition policy for interest income on an impaired loan:

The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on a cash basis.

### C. Reverse Mortgages

The Company did not have any reverse mortgages in 2025 and 2024.

### D. Asset-backed Securities

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2025.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2025.

## NOTES TO THE FINANCIAL STATEMENTS

c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).

(3) The asset-backed securities for which an OTTI has been recognized during the year ended December 31, 2025, measured as the difference between amortized cost and estimated present value of projected future cash flows to be collected, were as follows:

CUSIP	Book/Adjusted Carrying Value ("BACV") Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Estimated Fair Value at Time of OTTI	Date of Financial Statement Where Reported
76114GAA5	\$ 6,399,430	\$ 6,277,320	\$ 122,111	\$ 6,277,320	\$ 5,601,261	3/31/2025
76114GAA5	\$ 6,277,321	\$ 6,144,638	132,684	\$ 6,144,638	\$ 5,377,636	6/30/2025
04544QAD9	\$ 1,007,214	\$ 956,898	50,316	\$ 956,898	\$ 956,903	6/30/2025
23332UDB7	\$ 5,808,217	\$ 5,724,320	83,897	\$ 5,724,320	\$ 5,693,440	6/30/2025
23332UEL4	\$ 4,616,056	\$ 4,530,833	85,223	\$ 4,530,833	\$ 4,511,424	6/30/2025
87222EAH1	\$ 1,703,014	\$ 1,571,503	131,511	\$ 1,571,503	\$ 1,480,355	6/30/2025
76114GAA5	\$ 6,152,529	\$ 6,083,324	69,205	\$ 6,083,324	\$ 5,468,172	9/30/2025
76114GAA5	\$ 6,119,828	\$ 6,050,740	69,088	\$ 6,050,740	\$ 5,898,640	12/31/2025
Total			<u>\$ 744,035</u>			

The recognized OTTI shown above is all noninterest related.

(4) At December 31, 2025, the estimated fair value and gross unrealized losses for asset-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 4,420,827
2. 12 Months or Longer	\$ 501,173,269
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 653,372,680
2. 12 Months or Longer	\$ 5,554,656,828

The above amounts exclude securities that do not qualify for bond reporting under the new principles-based bond definition. At December 31, 2025, the estimated fair value and gross unrealized losses for these securities were \$26,855,973 and \$702,059, respectively.

(5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions.

Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to:

- i. general payment terms of the security;
- ii. the likelihood that the issuer can service the scheduled interest and principal payments;
- iii. the quality and amount of any credit enhancements;
- iv. the security's position within the capital structure of the issuer;
- v. possible corporate restructurings or asset sales by the issuer; and
- vi. changes to the rating of the security or the issuer by rating agencies.

Additional considerations are made when assessing the unique features that apply to certain asset-backed securities including, but are not limited to:

- i. the quality of underlying collateral;
- ii. expected prepayment speeds;
- iii. current and forecasted loss severity;
- iv. consideration of the payment terms of the underlying assets backing the security; and
- v. the payment priority within the tranche structure of the security.

For asset-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

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## NOTES TO THE FINANCIAL STATEMENTS

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## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.
- (2) The Company did not have any pledged assets as collateral for repurchase agreements, securities lending transactions or dollar repurchase agreements as of December 31, 2025 and 2024.
- (3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

- a. The aggregate amount of collateral received as of December 31, 2025, was as follows:

1. Securities Lending	Fair Value
Open <sup>(1)</sup>	\$ 479,346,500
30 days or less	968,267,993
31 to 60 days	1,077,948,500
61 to 90 days	699,241,250
Greater than 90 days	—
Sub Total	\$ 3,224,804,243
Securities received	—
Total collateral received	\$ 3,224,804,243

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.
- b. As of December 31, 2025, the Company did not have collateral that was sold or repledged.
- c. As the Company did not have collateral that was sold or repledged, as of December 31, 2025, there is no associated information about the sources and uses of that collateral.
- (4) As of December 31, 2025, the Company did not have any security lending transactions administered by an affiliate agent in which “one-line” reporting of the reinvested collateral is used.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## (5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2025 was as follows:

1. <u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
Open	\$ —	\$ —
30 days or less	77,604,484	77,605,966
31 to 60 days	129,486,856	129,474,764
61 to 90 days	2,000,000	2,001,128
91 to 120 days	61,558,459	61,560,006
121 to 180 days	55,860,077	55,874,125
181 to 365 days	148,493,685	149,182,195
1 to 2 years	220,556,059	221,375,913
2 to 3 years	112,909,604	112,636,351
Greater than 3 years	2,365,814,536	2,291,534,887
Total Bonds	<u>3,174,283,760</u>	<u>3,101,245,335</u>
Additional collateral reinvested		
Common stocks	—	—
Preferred stocks	—	—
Derivatives	400,969	400,969
Cash	118,454,122	118,454,122
Payables, receivables and all other, net	132,391,114	132,391,114
Total other	<u>251,246,205</u>	<u>251,246,205</u>
Security collateral received	—	—
Grand total reinvestment portfolio and security collateral	<u>\$ 3,425,529,965</u>	<u>\$ 3,352,491,540</u>
Portion of reinvestment portfolio invested in U.S.		
Treasury securities, agency securities and certain agency residential mortgage-backed securities (“RMBS”)	\$ 1,620,738,716	\$ 1,560,589,698

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

b. The bonds within the reinvestment programs consist principally of agency RMBS, ABS, U.S. government and agency securities, U.S. and foreign corporate securities, non-agency RMBS and CMBS. If the securities on loan or the structured securities or corporate securities within the reinvestment portfolio become less liquid, the Company has U.S. government and agency securities within the reinvestment portfolio and the liquidity resources of most of its General Account available to meet any potential cash demand when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2025.

## F-I. Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2025.

## J. Real Estate

(1) For the years ended December 31, 2025 and 2024, the Company did not recognize any impairment losses.

(2) a) The Company had properties classified as held-for-sale of \$1,742,464 and \$1,414,399 at December 31, 2025 and 2024, respectively.

b) For the years ended December 31, 2025 and 2024, the gain/(loss) on real estate sales was (\$190,245) and (\$123,772), respectively.

(3) There were no changes during the year in the Company’s plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

**NOTES TO THE FINANCIAL STATEMENTS**

K. Investments in Tax Credit Structures (tax credit investments)

The company did not have investments in Tax Credit Structures in 2025 and 2024.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	2025						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2025 (1 plus 3)	December 31, 2024	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	3,224,804,243	—	—	—	3,224,804,243	3,595,901,569	(371,097,326)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale	—	—	—	—	—	—	—
i. Federal Home Loan Bank (“FHLB”) capital stock	217,500,000	—	—	—	217,500,000	222,250,000	(4,750,000)
j. On deposit with states	7,561,752	—	—	—	7,561,752	7,349,389	212,363
k. On deposit with other regulatory bodies	32,049,016	—	—	—	32,049,016	31,887,365	161,651
l. Pledged collateral to FHLB (including assets backing funding agreements)	6,376,085,651	—	—	—	6,376,085,651	7,110,494,902	(734,409,251)
m. Pledged as collateral not captured in other categories	2,946,433,946	753,342	2,361,854,821	2,361,854,821	5,308,288,767	6,862,907,901	(1,554,619,134)
n. Other restricted assets	14,658,964,973	—	—	—	14,658,964,973	15,688,006,244	(1,029,041,271)
o. Collateral assets received and on balance sheet	4,842,280,475	—	—	—	4,842,280,475	4,036,878,637	805,401,838
p. Assets held under modco reinsurance agreements	6,836,303,554	—	2,014,978,883	—	8,851,282,437	9,882,036,094	(1,030,753,657)
q. Assets held under funds withheld (“FWH”) reinsurance agreements	5,390,149,064	—	—	—	5,390,149,064	5,416,633,898	(26,484,834)
r. Total restricted assets	<u>\$ 44,532,132,674</u>	<u>\$ 753,342</u>	<u>\$ 4,376,833,704</u>	<u>\$ 2,361,854,821</u>	<u>\$ 48,908,966,378</u>	<u>\$52,854,345,999</u>	<u>\$ (3,945,379,621)</u>

(a) Subset of column 1.

(b) Subset of column 3.

Restricted Asset Category	2025						
	(8)	(9)	Percentage		(12)	(13)	(14)
			Gross Restricted to Total Assets <sup>(c)</sup>	Admitted Restricted to Total Admitted Assets <sup>(d)</sup>			
	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)			Amount Reported in General Interrogatories	Difference from Note and GI	GI Reference
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	—%	—%	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	3,224,804,243	1.65	1.67	3,224,804,243	—	25.04+25.05
c. Subject to repurchase agreements	—	—	—	—	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	26.24
g. Placed under option contracts	—	—	—	—	—	—	26.25
h. Letter stock or securities restricted as to sale	—	—	—	—	—	—	26.26
i. Federal Home Loan Bank (“FHLB”) capital stock	—	217,500,000	0.11	0.11	217,500,000	—	26.27
j. On deposit with states	—	7,561,752	—	—	7,561,752	—	26.28
k. On deposit with other regulatory bodies	—	32,049,016	0.02	0.02	32,049,016	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	6,376,085,651	3.27	3.31	6,376,085,651	—	26.31
m. Pledged as collateral not captured in other categories	—	5,308,288,766.58	2.70	2.75	5,308,288,766	—	26.30
n. Other restricted assets	—	14,658,964,973	7.52	7.60	—	14,658,964,973	26.32
o. Collateral assets received and on balance sheet	—	4,842,280,475	2.48	2.51	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	8,851,282,437	4.53	4.59	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	5,390,149,064	2.76	2.80	XXX	XXX	XXX
r. Total restricted assets	<u>\$ —</u>	<u>\$ 48,908,966,378</u>	<u>25.05 %</u>	<u>25.37 %</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

**NOTES TO THE FINANCIAL STATEMENTS**

GI Reference	Difference between Note and GI (Per Column 12 above)	Explanation
25.04+25.05	\$ —	
26.21	\$ —	
26.22	\$ —	
26.23	\$ —	
26.24	\$ —	
26.25	\$ —	
26.26	\$ —	
26.27	\$ —	
26.28	\$ —	
26.29	\$ —	
26.31	\$ —	
26.30	\$ —	
26.32	\$ 14,658,964,973	Assets held in trust for the benefit of reinsurers and New York policyholders are excluded from the GI because the Company has the exclusive rights to make investment decisions with respect to these assets.

(2) Details on the Company’s assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted								Percentage	
	2025								(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2025 (1 plus 3)	December 31, 2024	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Derivatives Collateral	\$ 1,617,841,055	\$ 753,342	\$2,361,854,821	\$2,361,854,821	\$ 3,979,695,876	\$ 5,465,927,427	\$ (1,486,231,551)	\$ 3,979,695,876	2.04 %	2.06 %
Pledged Collateral on Other Funding Agreements	632,725,132	—	—	—	632,725,132	650,926,766	(18,201,634)	632,725,132	0.32	0.33
Reinsurance Agreement - Securities Pledged	—	—	—	—	—	—	—	—	0.00	0.00
Pledged collateral to Farmer Mac	695,867,759	—	—	—	695,867,759	746,053,708	(50,185,949)	695,867,759	0.36	0.36
Total <sup>(c)</sup>	<u>\$ 2,946,433,946</u>	<u>\$ 753,342</u>	<u>\$2,361,854,821</u>	<u>\$2,361,854,821</u>	<u>\$ 5,308,288,767</u>	<u>\$ 6,862,907,901</u>	<u>\$ (1,554,619,134)</u>	<u>\$ 5,308,288,767</u>	<u>2.72 %</u>	<u>2.75 %</u>
Amount of Total pledged under derivative contracts	\$ 1,617,841,055	\$ 753,342	\$2,361,854,821	\$2,361,854,821	\$ 3,979,695,876	\$ 5,465,927,427	\$ (1,486,231,551)	\$ 3,979,695,876	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	\$ 1,328,592,891	\$ —	\$ —	\$ —	\$ 1,328,592,891	\$ 1,396,980,474	\$ (68,387,583)	\$ 1,328,592,891	XXX	XXX

(a) Subset of column 1.

(b) Subset of column 3.

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Details of Other Restricted Assets, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted								Percentage	
	2025								(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2025 (1 plus 3)	December 31, 2024	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Assets held in trust to support reinsurance agreements	\$ 7,723,307,854	\$ —	\$ —	\$ —	\$ 7,723,307,854	\$ 8,903,545,263	\$ (1,180,237,409)	\$ 7,723,307,854	3.96%	4.01%
Assets held in the custodial account titled "Superintendent of New York Department of Financial Services in trust of the security of the New York Policies of Brighthouse Life Insurance Company"	6,922,663,998	—	—	—	6,922,663,998	6,771,041,456	151,622,542	6,922,663,998	3.55	3.59
Rabbi Trust	12,993,121	—	—	—	12,993,121	13,419,525	(426,404)	12,993,121	0.01	0.01
Total	<u>\$ 14,658,964,973</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,658,964,973</u>	<u>\$ 15,688,006,244</u>	<u>\$ (1,029,041,271)</u>	<u>\$ 14,658,964,973</u>	<u>7.52%</u>	<u>7.52%</u>

(a) Subset of column 1.

(b) Subset of column 3.

**NOTES TO THE FINANCIAL STATEMENTS**

(4) The Company’s collateral received and assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements reflected as assets at December 31, 2025, were as follows:

Assets	(1) BACV Collateral ***	(2) BACV Modco ****	(3) BACV FWH *****	(4) Fair Value Collateral	(5) Fair Value Modco	(6) Fair Value FWH	(7) % of BACV to Total Assets (Admitted and Nonadmitted) *	(8) % of BACV to Total Admitted Assets**
<b>General Account:</b>								
a. Cash, Cash Equivalents, and Short-Term Investments	\$1,718,379,299	\$ 117,922,767	\$ 11,953,686	\$ 1,718,385,222	\$ 117,922,767	\$ 11,953,686	2.37 %	2.45 %
b. Schedule D, Part 1	864,779,861	4,948,688,776	2,411,787,099	867,204,748	4,818,822,100	2,174,938,804	10.57	10.92
c. Schedule D, Part 1, Section 2	2,126,329,232	—	—	2,050,859,998	—	—	2.73	2.82
d. Schedule D, Part 2, Section 1	—	242,093	459,050	—	242,093	453,791	—	—
e. Schedule D, Part 2, Section 2	—	22	591,972	—	22	591,971	—	—
f. Schedule B	—	1,734,870,261	735,741,898	—	1,637,616,867	665,088,412	3.17	3.28
g. Schedule A	—	4,686	—	—	7,415	—	—	—
h. Schedule BA, Part 1	—	30,629,742	3,252,540,336	—	31,722,663	3,260,085,563	4.22	4.36
i. Schedule DL, Part 1	—	—	—	—	—	—	—	—
j. Other	132,792,083	3,945,207	(1,022,924,977)	132,792,083	15,355,051	(1,100,525,075)	(1.14)	(1.18)
k. Total Assets	<u>\$4,842,280,475</u>	<u>\$ 6,836,303,554</u>	<u>\$5,390,149,064</u>	<u>\$ 4,769,242,051</u>	<u>\$ 6,621,688,978</u>	<u>\$5,012,587,152</u>	<u>21.92 %</u>	<u>22.66 %</u>
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>Separate Account:</b>								
m. Cash, Cash Equivalents, and Short-Term Investments	\$ —	\$ 10,127,613	\$ —	\$ —	\$ 10,127,613	\$ —	0.01 %	0.01 %
n. Schedule D, Part 1	—	222,644,958	—	—	223,024,944	—	0.19	0.19
o. Schedule D, Part 1, Section 2	—	—	—	—	—	—	—	—
p. Schedule D, Part 2, Section 1	—	—	—	—	—	—	—	—
q. Schedule D, Part 2, Section 2	—	537,115	—	—	537,115	—	—	—
r. Schedule B	—	7,903,980	—	—	7,884,719	—	0.01	0.01
s. Schedule A	—	—	—	—	—	—	—	—
t. Schedule BA, Part 1	—	2,006,569	—	—	2,197,232	—	—	—
u. Schedule DL, Part 1	—	—	—	—	—	—	—	—
v. Other	—	1,771,758,648	—	—	1,771,758,893	—	1.51	1.51
w. Total Assets	<u>\$ —</u>	<u>\$ 2,014,978,883</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,015,530,516</u>	<u>\$ —</u>	<u>1.72 %</u>	<u>1.72 %</u>
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

\* k = Column 1 divided by Asset Page, Line 26 (Column 1)  
w = Column 1 divided by Asset Page, Line 27 (Column 1)  
\*\* k = Column 1 divided by Asset Page, Line 26 (Column 3)  
w = Column 1 divided by Asset Page, Line 27 (Column 3)  
\*\*\* k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.  
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.  
\*\*\*\* k (Modco BACV) should equal Note 5L(1) Column 1, Line p.  
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.  
\*\*\*\*\* k (FWH BACV) should equal Note 5L(1) Column 1, Line q.  
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

**NOTES TO THE FINANCIAL STATEMENTS**

Assets	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	BACV	Related Party Code					
	FWH including Modco	1	2	3	4	5	6
<b>General Account:</b>							
a. Cash, Cash Equivalents, and Short-Term Investments	\$ 129,876,453	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 129,876,453
b. Schedule D, Part 1	7,360,475,875	—	—	—	—	—	7,360,475,875
c. Schedule D, Part 1, Section 2	—	—	—	—	—	—	—
d. Schedule D, Part 2, Section 1	701,143	—	—	—	—	—	701,143
e. Schedule D, Part 2, Section 2	591,994	—	—	—	—	—	591,994
f. Schedule B	2,470,612,159	—	—	—	—	—	2,470,612,159
g. Schedule A	4,686	—	—	—	—	—	4,686
h. Schedule BA, Part 1	3,283,170,078	—	—	—	—	—	3,283,170,078
i. Schedule DL, Part 1	—	—	—	—	—	—	—
j. Other	(1,018,979,770)	—	—	—	—	—	(1,018,979,770)
k. Total Assets	<u>\$ 12,226,452,618</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 12,226,452,618</u>
l. Percentage to Total FWH Assets (including Modco)	100 %	— %	— %	— %	— %	— %	100 %
<b>Separate Account:</b>							
m. Cash, Cash Equivalents, and Short-Term Investments	\$ 10,127,613	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,127,613
n. Schedule D, Part 1	222,644,958	—	—	—	—	—	222,644,958
o. Schedule D, Part 1, Section 2	—	—	—	—	—	—	—
p. Schedule D, Part 2, Section 1	—	—	—	—	—	—	—
q. Schedule D, Part 2, Section 2	537,115	—	—	—	—	—	537,115
r. Schedule B	7,903,980	—	—	—	—	—	7,903,980
s. Schedule A	—	—	—	—	—	—	—
t. Schedule BA, Part 1	2,006,569	—	—	—	—	—	2,006,569
u. Schedule DL, Part 1	—	—	—	—	—	—	—
v. Other	1,771,758,648	—	—	—	—	—	1,771,758,648
w. Total Assets	<u>\$ 2,014,978,883</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,014,978,883</u>
x. Percentage to Total FWH Assets (including Modco)	100%	— %	— %	— %	— %	— %	100%

	(1)	(2)
	Amount	% of Liability to total Liabilities*
y. Recognized Obligation to Return Collateral Asset (General Account)	\$ 4,641,554,765	6.44 %
z. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ —	— %
aa. Recognized Obligation for Modco assets (General Account)	\$ 6,836,303,554	9.48 %
bb. Recognized Obligation for Modco assets (Separate Account)	\$ 2,014,978,883	1.72 %
cc. Recognized Obligation FWH (excluding Modco) assets (General Account)	\$ 5,390,149,064	7.47 %
dd. Recognized Obligation FWH (excluding Modco) assets (Separate Account)	\$ —	— %

\* y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)  
z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)

(5) The Company does not have any assets subject to a modified coinsurance or funds withheld arrangement that were pledged as collateral for purposes unrelated to the reinsurance agreement.

M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2025.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. 5GI Securities

The Company's 5GI Securities, as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2025	2024	2025	2024	2025	2024
ICO - AC <sup>(1)</sup>	4	4	\$ 21,183,939	\$ 36,023,782	\$ 22,706,638	\$ 35,748,310
ABS - AC	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV <sup>(2)</sup>	—	—	—	—	—	—
Total	<u>4</u>	<u>4</u>	<u>\$ 21,183,939</u>	<u>\$ 36,023,782</u>	<u>\$ 22,706,638</u>	<u>\$ 35,748,310</u>

<sup>(1)</sup> AC - Amortized Cost

<sup>(2)</sup> FV - Fair Value

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## NOTES TO THE FINANCIAL STATEMENTS

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**P. Short Sales**

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2025.

The Company did not have any settled short sale transactions during the year ended December 31, 2025.

**Q. Prepayment Penalty and Acceleration Fees**

During the year ended December 31, 2025, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>	<u>Separate Account</u>
Number of CUSIPs	56	27
Aggregate Amount of Investment Income	\$ 2,925,059	\$ 962,510

**R. Reporting Entity's Share of Cash Pool by Asset Type**

The Company did not participate in a cash pool during the year ended December 31, 2025.

**S. Aggregate Collateral Loans by Qualifying Investment Collateral**

The Company did not have any collateral loans as of December 31, 2025.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company had no investments in any joint venture, partnership or LLC which exceed 10% of the admitted assets of the insurer.
- B. The Company recognized write-downs and recorded adjustments totaling \$7,642,536 and \$19,793,867 on investments in joint ventures, partnerships and LLCs during the years ended December 31, 2025 and December 31, 2024, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

**7. Investment Income**

- A. Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts over 90 days past due is nonadmitted with the exception of mortgage loan investment income, which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- B. The total amount excluded from surplus was \$18,750 and \$739,260 as of December 31, 2025 and December 31, 2024, respectively.
- C. The gross, nonadmitted amounts for interest income due and accrued as of December 31, 2025 were as follows:

## Interest Income Due and Accrued:

1 Gross	\$ 828,103,892
2 Nonadmitted	18,750
3 Admitted	\$ 828,085,142

- D. As of December 31, 2025, the Company had aggregate deferred interest of \$0.

- E. As of December 31, 2025, the Company had cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance of \$94,411,397.

**8. Derivative Instruments****Overview**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. Certain of the Company's OTC derivatives are cleared and settled through central clearing counterparties ("OTC-cleared"), while others are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses a variety of derivatives, including swaps, forwards, futures and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. In certain instances, the Company may lock in the economic impact of existing

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## NOTES TO THE FINANCIAL STATEMENTS

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derivatives by entering into offsetting positions. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs). The Company uses covered call options as income generation derivatives to generate additional income or return with bonds as the covering asset.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives and exchange-traded futures are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, *Derivatives* ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds, mortgage loans, funding agreements, guaranteed interest contracts and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Mortgage loans are carried at amortized cost; therefore, the derivatives hedging mortgage loans are also carried at amortized cost. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss), with the exception of exchange-traded futures. The estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Changes in variation margin for exchange-traded futures are reported in change in net unrealized capital gains (losses).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Income generation derivatives are valued in a manner consistent with the covering assets. Since bonds are generally carried at amortized cost, income generation derivatives are carried at amortized cost if the original duration of the derivatives is greater than one year. If the original duration of the derivatives is less than one year, the income generation derivatives are carried at cost.

Upon exercise of an income generation derivative, the gain or loss is transferred to the IMR if the covering asset is subject to the IMR. If the income generation derivative expires, the gain from the remaining unamortized premium received on the derivative is realized but is subject to the IMR.

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## NOTES TO THE FINANCIAL STATEMENTS

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The Company reports the unsettled accrual activity of the equity leg of its total rate of return swaps in change in net unrealized capital gains (losses) and in net realized capital gains (losses) upon settlement with the offsetting changes recorded as a derivative asset or liability.

### **Types of Derivatives**

#### ***Interest Rate Derivatives***

The Company uses a variety of interest rate derivatives to reduce its exposure to changes in interest rates, including interest rate swaps, caps, floors, swaptions, and interest rate forwards. The different types of derivative instruments used for hedging interest rate risk are as follows:

Interest rate swaps are used by the Company to manage the Company's exposure to interest rate risk from its product liabilities. In an interest rate swap, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to an agreed notional amount.

Interest rate caps are purchased by the Company primarily to protect its floating rate liabilities against rises in interest rates above a specified level and against interest rate exposure arising from duration mismatches between assets and liabilities. At the outset of the contract, the Company pays a premium for the right to receive the cash payments equal to the excess of the market rate over the strike price multiplied by the notional amount, if the observed reference interest rate is above the strike level of the cap on the applicable reset date.

Interest rate floors are purchased by the Company to protect its floating rate assets against declines in interest rates below a specified level. At the outset of the contract, the Company pays a premium for the right to receive cash payments equal to the difference between the market rate and strike price multiplied by the notional amount, if the observed reference interest rate is below the strike level of the floor on the applicable reset date.

Swaptions are used by the Company swaptions to manage the Company's exposure to interest rate risk from product liabilities. A swaption is an option to enter into a swap with a forward starting effective date. The Company pays a premium for purchased swaptions and receives a premium for written swaptions.

Interest rate forwards are used by the Company to manage the company's exposure to interest rate risk from its product liabilities. An interest rate forward is an agreement between parties to exchange a future settlement amount based on a predetermined notional amount and forward interest rate.

#### ***Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date.

#### ***Credit Derivatives***

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments.

In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments.

Swaptions are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. Swaptions are used to create callable bonds from RSAT positions. This enhances the income of the RSAT program through earned premiums while not changing the credit profile of the RSATs. These swaptions are not designated as hedging instruments.

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## NOTES TO THE FINANCIAL STATEMENTS

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### *Equity Market Derivatives*

The Company uses a variety of equity derivatives to reduce its exposure to equity market risk, including equity index options, total rate of return swaps, and equity futures. The different types of derivative instruments used for hedging equity market risk are as follows:

Equity index options are used by the Company to manage equity risks related to variable and index-linked annuities. The Company uses equity index options to hedge against adverse changes in equity markets. In an equity index option transaction, the Company enters into contracts to buy or sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. Certain of these contracts may also contain settlement provisions linked to interest rates (“hybrid options”). In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options.

Total rate of return swaps are used by the Company to manage equity risks related to variable and index-linked annuities. Total rate of return swaps are swaps whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and a floating rate, most commonly Fed Funds, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date.

Exchange-traded equity futures are used by the Company to manage risk related to index-linked annuity products. In exchange-trade equity futures transactions, the Company agrees to purchase or sell a specified number of contracts, the value of which is determined by the different classes of equity securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The Company enters into exchange-traded futures with regulated futures commission merchants that are members of the exchange.

### **Cash Flow Hedges**

The Company designates and accounts for the following as cash flow hedges when they have met the effectiveness requirements of SSAP 86: (i) foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets and liabilities, (ii) interest rate forwards to hedge the exposure to variability in cash flows relating to forecasted purchases of bonds, and (iii) interest rate swaps to hedge the exposure to variability in interest rates of certain liabilities.

All components of each derivative’s gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2025 and 2024, there were no gains or losses related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2025 and 2024, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions for the year ended December 31, 2025. At December 31, 2024, the maximum length of time over which the Company was hedging exposure to variability in future cash flows for forecasted transactions was one year.

### **Non-qualifying Derivatives**

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) interest rate swaps, swaptions, forwards, purchased caps and floors to economically hedge its exposure to interest rates; (ii) foreign currency forwards and swaps to economically hedge its exposure to adverse movements in exchange rates; (iii) credit default swaps to economically hedge its exposure to adverse movements in credit; (iv) equity index options, total rate of return swaps, and equity futures to hedge its exposure to equity risks.

### **Derivatives for Other than Hedging Purposes**

The Company enters into the following derivatives for other than hedging purposes under SSAP 86: (i) credit default swaps and swaptions used in RSATs; and (ii) covered call options for income generation.

### **Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

## NOTES TO THE FINANCIAL STATEMENTS

The table below summarizes the collateral pledged by the Company in connection with its OTC and exchange-traded derivatives as of December 31:

	Cash		Securities <sup>(1)</sup>		Total	
	2025	2024	2025	2024	2025	2024
<b>Initial Margin:</b>						
OTC-bilateral	\$ —	\$ —	\$ 2,143,470,086	\$ 2,290,847,411	\$ 2,143,470,086	\$ 2,290,847,411
OTC-cleared	—	—	290,512,646	284,734,516	290,512,646	284,734,516
	—	—	2,433,982,732	2,575,581,927	2,433,982,732	2,575,581,927
<b>Variation Margin:</b>						
OTC-bilateral	—	—	1,377,969,130	2,763,332,367	1,377,969,130	2,763,332,367
OTC-cleared	33,737,845	—	—	—	33,737,845	—
<b>Total OTC</b>	<b>\$ 33,737,845</b>	<b>\$ —</b>	<b>\$ 3,811,951,862</b>	<b>\$ 5,338,914,294</b>	<b>\$ 3,845,689,707</b>	<b>\$ 5,338,914,294</b>
<b>Initial Margin:</b>						
Futures <sup>(2)</sup>	\$ —	\$ —	\$ 134,194,412	\$ 127,013,133	\$ 134,194,412	\$ 127,013,133

<sup>(1)</sup> Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

<sup>(2)</sup> Cash collateral pledged on exchange-traded futures is reported in derivatives within assets and not as a restricted asset.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2025	2024	2025	2024	2025	2024
<b>Initial Margin:</b>						
OTC-bilateral	\$ —	\$ —	\$ 1,648,257,515	\$ 1,720,425,355	\$ 1,648,257,515	\$ 1,720,425,355
<b>Variation Margin:</b>						
OTC-bilateral	1,408,723,260	537,263,260	1,325,835,597	567,112,283	2,734,558,857	1,104,375,543
OTC-cleared	8,027,250	146,515,114	—	—	8,027,250	146,515,114
<b>Total OTC</b>	<b>\$ 1,416,750,510</b>	<b>\$ 683,778,374</b>	<b>\$ 2,974,093,112</b>	<b>\$ 2,287,537,638</b>	<b>\$ 4,390,843,622</b>	<b>\$ 2,971,316,012</b>

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

<sup>(2)</sup> Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

## NOTES TO THE FINANCIAL STATEMENTS

Certain of the Company's derivative contracts require premiums to be paid at a series of specified future dates over the life of the contract or at maturity. The discounted value of these future settled premiums is accounted for separately from the estimated fair value of each derivative.

The table below summarizes the net amount of undiscounted future settled premium payments (receipts), by year, as of December 31, 2025:

Fiscal Year	Net Undiscounted Future Settled Premium Payments (Receipts)
2026	\$ 405,902,982
2027	254,166,762
2028	376,102,512
2029	98,064,079
Thereafter	1,267,858,574
<b>Total</b>	<b>\$ 2,402,094,909</b>

The following table summarizes the estimated fair value of the Company's derivatives with future settled premiums and the estimated fair value impact thereof as of December 31:

	2025	2024
Net undiscounted future premium payments (receipts)	\$ 2,402,094,909	\$ 864,849,850
Estimated fair value of derivative net assets (liabilities), including discounted future premiums	\$ (25,259,135)	\$ (472,174,134)
Estimated fair value of derivative net assets (liabilities), excluding discounted future premiums	\$ 2,113,065,313	\$ 292,843,571

### 9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	December 31, 2025		
	Ordinary	Capital	Total
Gross DTA	\$ 3,519,079,260	\$ 117,364,456	\$ 3,636,443,716
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	3,519,079,260	117,364,456	3,636,443,716
DTA nonadmitted	2,703,610,846	(218,413,637)	2,485,197,209
Subtotal net admitted DTA	815,468,414	335,778,093	1,151,246,507
DTL	345,896,295	335,778,093	681,674,388
Net admitted DTA/(Net DTL)	\$ 469,572,119	\$ —	\$ 469,572,119
	December 31, 2024		
	Ordinary	Capital	Total
Gross DTA	\$ 3,612,932,712	\$ 98,157,394	\$ 3,711,090,106
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	3,612,932,712	98,157,394	3,711,090,106
DTA nonadmitted	2,613,672,713	(199,444,496)	2,414,228,217
Subtotal net admitted DTA	999,259,999	297,601,890	1,296,861,889
DTL	520,129,057	297,601,890	817,730,947
Net admitted DTA/(Net DTL)	\$ 479,130,942	\$ —	\$ 479,130,942
	Change		
	Ordinary	Capital	Total
Gross DTA	\$ (93,853,452)	\$ 19,207,062	\$ (74,646,390)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(93,853,452)	19,207,062	(74,646,390)
DTA nonadmitted	89,938,133	(18,969,141)	70,968,992
Subtotal net admitted DTA	(183,791,585)	38,176,203	(145,615,382)
DTL	(174,232,762)	38,176,203	(136,056,559)
Net admitted DTA/(Net DTL)	\$ (9,558,823)	\$ —	\$ (9,558,823)

## NOTES TO THE FINANCIAL STATEMENTS

Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	December 31, 2025		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	469,572,119	—	469,572,119
1. Adjusted gross DTA expected to be realized following the balance sheet date	488,467,561	—	488,467,561
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	469,572,119
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	345,896,295	335,778,093	681,674,388
DTA admitted as the result of application of SSAP 101 total	<u>\$ 815,468,414</u>	<u>\$ 335,778,093</u>	<u>\$ 1,151,246,507</u>
	December 31, 2024		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	479,130,942	—	479,130,942
1. Adjusted gross DTA expected to be realized following the balance sheet date	500,777,303	—	500,777,303
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	479,130,942
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	520,129,057	297,601,890	817,730,947
DTA admitted as the result of application of SSAP 101 total	<u>\$ 999,259,999</u>	<u>\$ 297,601,890</u>	<u>\$ 1,296,861,889</u>
	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(9,558,823)	—	(9,558,823)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(12,309,742)	—	(12,309,742)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	(9,558,823)
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(174,232,762)	38,176,203	(136,056,559)
DTA admitted as the result of application of SSAP 101 total	<u>\$ (183,791,585)</u>	<u>\$ 38,176,203</u>	<u>\$ (145,615,382)</u>

	December 31, 2025	December 31, 2024
RBC percentage used to determine recovery period and threshold limitation amount	802 %	713 %
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 4,595,511,247	\$ 4,676,777,715

Management does not believe the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2025 and December 31, 2024.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2025	December 31, 2024	Change
1. Current Income Tax			
(a) Federal	\$ (124,017,013)	\$ (11,488,143)	\$ (112,528,870)
(b) Foreign	135,727	521,774	(386,047)
(c) Subtotal (1a+1b)	(123,881,286)	(10,966,369)	(112,914,917)
(d) Federal income tax on net capital gains	52,305,226	(12,858,109)	65,163,335
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	<u>\$ (71,576,060)</u>	<u>\$ (23,824,478)</u>	<u>\$ (47,751,582)</u>

## NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2025	December 31, 2024	Change
<b>2. Deferred Tax Assets</b>			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	974,891,847	1,081,642,315	(106,750,468)
(4) Investments	328,000,640	583,527,178	(255,526,538)
(5) Deferred acquisition costs	214,985,781	207,351,707	7,634,074
(6) Policyholder dividends accrual	1,245,829	1,252,330	(6,501)
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	2,122,479	2,408,158	(285,679)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	—	—	—
(11) Net operating loss carryforward	1,750,903,304	1,451,570,732	299,332,572
(12) Tax credit carryforwards	153,060,901	180,210,748	(27,149,847)
(13) Other	93,868,479	104,969,544	(11,101,065)
Subtotal	<u>3,519,079,260</u>	<u>3,612,932,712</u>	<u>(93,853,452)</u>
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	<u>2,703,610,846</u>	<u>2,613,672,713</u>	<u>89,938,133</u>
(d) Admitted ordinary DTA (2a99-2b-2c)	<u>815,468,414</u>	<u>999,259,999</u>	<u>(183,791,585)</u>
(e) Capital:			
(1) Investments	117,364,456	98,157,394	19,207,062
(2) Net capital loss carryforward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>117,364,456</u>	<u>98,157,394</u>	<u>19,207,062</u>
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	<u>(218,413,637)</u>	<u>(199,444,496)</u>	<u>(18,969,141)</u>
(h) Admitted capital DTA (2e99-2f-2g)	<u>335,778,093</u>	<u>297,601,890</u>	<u>38,176,203</u>
(i) Admitted DTA (2d+2h)	<u>\$ 1,151,246,507</u>	<u>\$ 1,296,861,889</u>	<u>\$ (145,615,382)</u>
<b>3. Deferred Tax Liabilities</b>			
(a) Ordinary:			
(1) Investments	\$ 322,614,710	\$ 490,726,919	\$ (168,112,209)
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premiums	15,925,193	16,120,491	(195,298)
(4) Policyholder reserves	277,112	6,202,367	(5,925,255)
(5) Other	7,079,280	7,079,280	—
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>345,896,295</u>	<u>520,129,057</u>	<u>(174,232,762)</u>
(b) Capital:			
(1) Investments	335,778,093	296,007,461	39,770,632
(2) Real estate	—	—	—
(3) Other	—	1,594,429	(1,594,429)
(99) Subtotal (3b1+3b2+3b3)	<u>335,778,093</u>	<u>297,601,890</u>	<u>38,176,203</u>
(c) Deferred tax liabilities (3a99+3b2+3b3)	<u>\$ 681,674,388</u>	<u>\$ 817,730,947</u>	<u>\$ (136,056,559)</u>
<b>4. Net deferred tax assets/liabilities (2i-3c)</b>	<u>\$ 469,572,119</u>	<u>\$ 479,130,942</u>	<u>\$ (9,558,823)</u>
		Change in nonadmitted DTA	70,968,992
		Tax effect of unrealized gains (losses)	348,526,359
		Income tax effect of change in unrealized gains (losses) on funds withheld reinsurance in surplus	<u>(22,908,687)</u>
		Change in net DTA	<u>\$ 387,027,841</u>

## NOTES TO THE FINANCIAL STATEMENTS

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	<b>December 31, 2025</b>
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ (248,909,114)
Net realized capital gains (losses) @ 21%	(267,401,612)
Tax effect of:	
Separate Account Unrealized Gains/Losses	113,313,342
Tax credits	(25,659,193)
Separate Account dividend received deduction	(23,893,252)
Other	23,379,961
Prior years adjustments and accruals	(17,661,001)
Tax exempt income	(9,006,070)
Reinsurance ceding commission	(5,985,963)
Interest maintenance reserve	1,751,025
Change in nonadmitted assets	1,412,380
Nondeductible expenses	55,596
Valuation allowance	—
Total statutory income taxes (benefit)	\$ (458,603,901)
Federal and foreign income taxes incurred including tax on realized capital gains	\$ (71,576,060)
Change in net DTA	(387,027,841)
Total statutory income taxes (benefit)	\$ (458,603,901)

- E. (1) As of December 31, 2025, the Company had net operating loss carryforward of the following:

Year of expiration	Net Operating Loss carryforwards
2032	\$ 1,938,288,166
Indefinite	6,399,346,612
	\$ 8,337,634,778

The Company had no net capital loss carryforward.

The Company had tax credit carryforwards which will expire as follows:

Year of expiration	Tax credit carryforwards
2028-2032	\$ 114,480,442
2033-2037	29,023,873
2038-2042	9,131,309
2043-2045	425,277
	\$ 153,060,901

- (2) The Company had no Federal income taxes available at December 31, 2025 for recoupment in the event of future net losses.

- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2025.

- F. (1) The Company’s Federal income tax return is consolidated with the following entities:

Brighthouse Financial Inc  
 Brighthouse Holdings LLC  
 Brighthouse Securities LLC  
 Brighthouse Services LLC  
 Brighthouse Assignment Company  
 New England Life Insurance Company  
 Brighthouse Life Insurance Company of NY  
 Brighthouse Reinsurance Company of Delaware

- (2) The Consolidating Companies are parties to a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, pursuant to which members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.

- G. As of December 31, 2025, the Company had no liability for unrecognized tax benefits. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the subsequent twelve month period ending December 31, 2026 cannot be made.

## NOTES TO THE FINANCIAL STATEMENTS

### H. Repatriation Transition Tax ("RTT")

As of December 31, 2025, the Company did not owe any RTT.

### I. Alternative Minimum Tax ("AMT") Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

### J. Corporate Alternative Minimum Tax ("CAMT")

As of December 31, 2025, the Company is a nonapplicable reporting entity.

## 10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. The Company did not have any transactions with related parties who are not reported on Schedule Y.

D. The Company had \$43,596,044 receivable and \$86,246,567 payable with affiliates as of December 31, 2025. The Company had \$143,027,027 receivable and \$92,662,961 payable with affiliates as of December 31, 2024. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities, except as noted in 14A.

F. The Company is a party to a service agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC., which is a wholly-owned subsidiary of Brighthouse Financial, Inc. ("Brighthouse Financial"). Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.

J. The Company did not recognize any impairments for investments in any applicable SCA during the twelve months ended December 31, 2025.

K. The company has no investments in foreign insurance subsidiaries.

L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2025.

M. The Company did not have any applicable SCA investments as of December 31, 2025.

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2025.

### O. SCA or SSAP 48 Entity Loss Tracking

SCA or SSAP 48 Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Blackstone REPrt VI GLIC ROFR	\$ —	\$ 183,097	\$ (2,156,875)	Yes	\$ —
Arlington Capital III LP	\$ —	\$ (260,290)	\$ (126,147)	Yes	\$ —
Integrum Capital Partners II LP	\$ —	\$ (31,129)	\$ (31,129)	Yes	\$ —
Awani Capital Fund LP	\$ —	\$ (94,481)	\$ (94,481)	Yes	\$ —
TLA HOLDINGS LLC	\$ 77,663,981	\$ 316,307	\$ (363,931)	No	\$ —
EURO TL INVESTMENTS LLC	\$ —	\$ (5,009)	\$ (3,504)	No	\$ —
Blackstone Capital IV LP	\$ (5)	\$ 12,349	\$ (8,666)	Yes	\$ —

## 11. Debt

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2025.

### B. Federal Home Loan Bank Agreements

(1) The Company is a member of the FHLB of Atlanta. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. At December 31, 2025, the Company holds stock and maintains advances with the FHLB of Atlanta. It is part of the Company's strategy to utilize these funds as a source of

**NOTES TO THE FINANCIAL STATEMENTS**

contingent liquidity as well as for spread margin businesses. The Company has determined the actual or estimated maximum borrowing capacity as \$19,276,489,136. The Company calculated this amount in accordance with FHLB of Atlanta regulatory and or FHLB specific borrowing limits.

(2) FHLB Capital Stock

a. The Company’s aggregate total for FHLB capital stock was as follows at:

	December 31, 2025		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	18,000,000	18,000,000	—
Activity stock	199,500,000	199,500,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 217,500,000</u>	<u>\$ 217,500,000</u>	<u>\$ —</u>

Actual or estimated borrowing capacity as determined by the insurer \$ 19,276,489,136 \$ 19,276,489,136 \$ —

	December 31, 2024		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	18,000,000	18,000,000	—
Activity stock	204,250,000	204,250,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 222,250,000</u>	<u>\$ 222,250,000</u>	<u>\$ —</u>

Actual or estimated borrowing capacity as determined by the insurer \$ 19,020,470,445 \$ 19,020,470,445 \$ —

b. The Company’s membership stock (Class A and B) eligible for redemption at December 31, 2025 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 18,000,000	\$ 18,000,000	\$ —	\$ —	\$ —	\$ —

(3) The Company’s collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2025		
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total collateral pledged - total General and Separate Accounts	\$ 5,919,241,225	\$ 6,376,085,651	\$ 4,200,000,000
Total collateral pledged - General Account	\$ 5,919,241,225	\$ 6,376,085,651	\$ 4,200,000,000
Total collateral pledged - Separate Account	\$ —	\$ —	\$ —

	December 31, 2024		
Total collateral pledged - General and Separate Accounts	\$ 6,382,254,595	\$ 7,110,494,902	\$ 4,300,000,000

b. Maximum amount pledged during the reporting period ended:

	December 31, 2025		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - total General and Separate Accounts	\$ 6,382,254,595	\$ 7,110,494,902	\$ 4,300,000,000
2. Maximum collateral pledged - General Account	\$ 6,382,254,595	\$ 7,110,494,902	\$ 4,300,000,000
3. Maximum collateral pledged - Separate Account	\$ —	\$ —	\$ —

	December 31, 2024		
4. Maximum collateral pledged - total General and Separate Accounts	\$ 8,425,823,704	\$ 9,298,001,379	\$ 4,850,000,000

## NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2025			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	4,200,000,000	4,200,000,000	—	—
Other	—	—	—	—
Aggregate total	\$ 4,200,000,000	\$ 4,200,000,000	\$ —	\$ —

	December 31, 2024			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	4,300,000,000	4,300,000,000	—	—
Other	—	—	—	—
Aggregate total	\$ 4,300,000,000	\$ 4,300,000,000	\$ —	\$ —

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2025		
	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding agreements	4,325,000,000	4,325,000,000	—
Other	—	—	—
Aggregate total	\$ 4,325,000,000	\$ 4,325,000,000	\$ —

FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	—
Funding agreements	no
Other	—

### C. Unused Commitments and Lines of Credit for Financing Arrangements

#### Intercompany Liquidity Facilities

Brighthouse Financial has established intercompany liquidity facilities with the Company and certain other insurance and non-insurance affiliates to provide short-term liquidity within and across the combined group of companies. Under these facilities, which are comprised of a series of revolving loan agreements among Brighthouse Financial and its participating affiliates, each company may lend to or borrow from each other, subject to certain maximum limits for a term of up to 364 days, depending on the agreement.

#### Committed Facilities

##### Repurchase Facilities

At December 31, 2025, the Company maintains secured committed repurchase facilities (the "Repurchase Facilities") with terms of up to three years under which the Company may enter into repurchase transactions in an aggregate amount up to \$2,500,000,000. Under the Repurchase Facilities, the Company may sell certain eligible securities at a purchase price based on the market value of the securities less an applicable margin based on the types of securities sold, with a concurrent agreement to repurchase such securities at a predetermined future date (up to three months) and at a price which represents the original purchase price plus interest.

	December 31, 2025		December 31, 2024	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term contracts (terminating in 12 months or less)	\$2,500,000,000	\$2,236,339,069	\$ 2,500,000,000	\$ 2,283,705,207
Long-Term contracts (terminating in more than 12 months)	—	—	—	—
Total	\$2,500,000,000	\$2,236,339,069	\$ 2,500,000,000	\$ 2,283,705,207

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

As of December 31, 2025, the Company did not have any material employee benefit plan obligations.

## NOTES TO THE FINANCIAL STATEMENTS

### 13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- A. The Company's capital is comprised of 4,000 shares of common stock authorized, of which 3,000 shares are issued and outstanding, at \$25,000 per share par value.
- B. The Company has no preferred capital stock.
- C. Under Delaware State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay stockholder dividends to its stockholders as long as the amount of the dividend, when aggregated with all other dividends in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders as of the end of the immediately preceding calendar year or (ii) its statutory net gain from operations for the immediately preceding calendar year (excluding realized capital gains), not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its stockholders in excess of the greater of such two amounts only if it files notice of its declaration of such a dividend and the amount thereof with the Delaware Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds earned surplus (defined as unassigned funds (surplus)), as of the last filed annual statutory statement requires insurance regulatory approval. Under Delaware State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2025, the Company cannot pay its parent a stockholder dividend in 2026 without required prior approval of the Commissioner.
- D. The Company paid no dividends in 2025.
- E. Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funds from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$3,530,442,378 at December 31, 2025.
- K. The Company issued the following surplus debentures or similar obligations:

Note	Date Issued	Interest Rate	Original Issue Amount of Note	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	9/28/2018	7.800%	\$ 200,000,000	\$ 200,000,000	\$ 200,000,000	\$ 4,030,000
2	12/21/2018	8.150%	\$ 200,000,000	\$ 200,000,000	\$ 200,000,000	\$ 4,210,833
3	3/25/2019	8.070%	\$ 411,670,000	\$ 411,670,000	\$ 411,670,000	\$ 25,470,023

Note	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity
1	\$ 15,600,000	\$ 109,200,000	\$ —	\$ —	9/28/2058
2	\$ 16,300,000	\$ 110,341,944	\$ —	\$ —	12/21/2058
3	\$ 33,221,769	\$ 199,330,614	\$ —	\$ —	3/25/2059

The Company did not issue any surplus notes as part of a transaction whereby cash flows were netted, reduced or otherwise contractually linked to a separate asset. No proceeds from surplus notes were used to purchase any assets from the noteholders. There were no interest payments subject to administrative offsetting.

The surplus notes included in the tables above are owned by BrightHouse Holdings, LLC.

The surplus notes are subordinate in right of payment to the claims of policyholders, claimants and beneficiaries and to all other classes of creditors. The surplus notes have the following restrictions on payment:

Each payment of principal and interest on the surplus notes may be made only with the prior written approval of the Commissioner.

- L. There were no restatements due to prior quasi reorganizations.
- M. The effective date of the Company's quasi reorganization was October 1, 2017.

## NOTES TO THE FINANCIAL STATEMENTS

### 14. Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$980,585,470 at December 31, 2025.
- (2) At December 31, 2025, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) <sup>(1)</sup>	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided a guarantee on behalf of Northstar Bermuda that is triggered if Northstar Bermuda cannot pay claims because of insolvency, liquidation or rehabilitation.	\$ —	Expense	Life insurance coverage in-force, representing the maximum potential obligation under this guarantee, was \$82,511,750 at December 31, 2025.	The Company has made no payments on the guarantee since inception.
The Company has guaranteed the obligations of Brighthouse Assignment Company ("BAC") to payees under certain qualified assignment contracts that were transferred to BAC pursuant to a transfer agreement in 2007.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition.	Investments in SCA	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company believes that it is unlikely any material payments under these indemnities, guarantees, or commitments will have to be made.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided a guarantee on behalf of its wholly owned subsidiary TLA Holdings that is triggered if TLA Holdings cannot satisfy the terms of an agreement with a third party.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Contractual performance, representing the maximum potential obligation under this guarantee, was \$71,720,101 at December 31, 2025.	The Company has made no payments on the guarantee since inception.
Total	\$ —		\$ 154,231,851	

<sup>(1)</sup> SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R")

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**NOTES TO THE FINANCIAL STATEMENTS**


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(3) At December 31, 2025, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 154,231,851
b. Current liability recognized in financial statement:	
1. Noncontingent liabilities	\$ —
2. Contingent liabilities	\$ —
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$ —
2. Joint venture	—
3. Dividends to stockholders (capital contribution)	—
4. Expense	154,231,851
5. Other	—
6. Total (Should equal (3)a.)	<u><u>\$ 154,231,851</u></u>

B. Assessments

As of December 31, 2025, the Company had a \$28,100,000 liability for retrospective premium-based guaranty fund assessments and a \$56,119,380 asset for the related premium tax offset. As of December 31, 2024, the Company had a \$31,600,000 liability for retrospective premium-based guaranty fund assessments and an \$65,206,509 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2025 premium tax offsets accrued and revised estimated premium tax offsets for accrued liabilities.

<b>Assets Recognized from Paid and Accrued Premium Tax Offsets</b>	
a. Balance as of December 31, 2024	\$ 65,206,509
b. Decreases current year:	
Premium tax offset applied	9,020,913
c. Increases current year:	
Est. premium tax offset	(66,216)
d. Balance as of December 31, 2025	<u><u>\$ 56,119,380</u></u>
e. Discount Rate Applied	0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2025 and 2024.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$312,348,914 and \$255,344,620 at December 31, 2025 and December 31, 2024, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Litigation

*Sales Practice Claims and Regulatory Matters.* Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or products issued by the company. The Company vigorously defends against the claims in these matters.

*Cost of Insurance Class Actions. Richard A. Newton v. Brighthouse Life Insurance Company* (U.S. District Court, Northern District of Georgia, Atlanta Division, filed May 8, 2020). Plaintiff filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff was the owner of a universal life ("UL") insurance policy issued by Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff sought to certify a class of all persons who own or owned life insurance policies issued where the terms of the life insurance policy provide or provided, among other things, a guarantee that the cost of insurance ("COI") rates would not be increased by more than a specified percentage in any contract year. Plaintiff also alleges that COI charges were based on improper factors and should have decreased over time due to improving mortality. Plaintiff's complaint alleges, among other things, causes of action for breach of contract, fraud, suppression and concealment, and violation of the Georgia Racketeer Influenced and Corrupt Organizations Act. Plaintiff seeks to recover damages, including punitive damages, interest and treble damages, attorneys' fees, and injunctive and declaratory relief. Brighthouse Life Insurance Company filed a motion to dismiss in June 2020, which was granted in part and denied in part in March 2021. Plaintiff was granted leave to amend the complaint. On January 18, 2023, plaintiff filed a motion on consent to amend the second amended class action complaint to narrow the scope of the class sought to those who own or owned policies issued in Georgia. The motion was granted on January 23, 2023, and the third amended class action complaint was filed on January 23, 2023. On September 5, 2025, the court granted in part plaintiff's motion for class certification, certifying a class of all persons, who as of May 8, 2015, owned a UL policy issued in Georgia by Brighthouse Life Insurance Company or its predecessors-in-interest on Forms ULXP86 and ULXP88, and who were subject to at least one monthly deduction. On October 31, 2025, the court issued an amended order changing the date as to class certification for breach of contract claims to March 14, 2014 and for Georgia Racketeer Influenced and Corrupt Organizations Act claims to March 14, 2015. The Company intends to vigorously defend this matter.

*Lawrence Martin v. Brighthouse Life Insurance Company* (U.S. District Court, Southern District of New York, filed April 6, 2021). Plaintiff filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff is the owner of a UL insurance policy issued by Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff sought to certify a class of similarly situated owners of UL insurance policies issued or administered by defendants and alleges that COI charges were based on improper factors and should have decreased over time due to improving mortality. Plaintiff's complaint alleges, among other things, causes of action for breach of contract, breach of the covenant of good faith and fair dealing, and unjust enrichment. Plaintiff seeks to recover compensatory damages, attorneys' fees, interest, and equitable relief including a constructive trust. Brighthouse Life Insurance Company filed a motion to dismiss in June 2021, which was denied in February 2022. On September 25, 2025, the court granted in part plaintiff's motion for class certification, certifying as to plaintiff's breach of contract claim based on the alleged failure to decrease COI rates, a nationwide class of owners of UL policies with the product codes ULX or ULXP, that contains the language: "We will base these rates only on our future outlook for mortality and expenses." On October 9, 2025, plaintiff filed a petition for permission to appeal to the United States Court of Appeals for the Second Circuit. On February 11, 2026, the United States Court of Appeals for the Second Circuit Denied plaintiff's petition. The Company intends to vigorously defend this matter.

### MOVEit Data Security Incident Litigation

*Kennedy v. Progress Software Corporation, et al.* (U.S. District Court, District of Massachusetts, filed October 3, 2023). Brighthouse Financial has been named as a defendant in a purported class action lawsuit. The action relates to a data security incident at an alleged third-party vendor, PBI Research Services ("PBI"), and allegedly involves the MOVEit file transfer system that PBI uses in its provision of services ("MOVEit Incident"). As it relates to Brighthouse Financial, plaintiff seeks to certify a subclass of persons whose private information was allegedly maintained by Brighthouse Financial and accessed or acquired in relation to the MOVEit Incident. Plaintiff alleges, among other things, that Brighthouse Financial negligently chose to utilize PBI to store and transfer plaintiff's and purported class members' private information despite PBI's use of the MOVEit software which plaintiff contends contained security vulnerabilities. The complaint asserts claims against Brighthouse Financial for negligence, negligence per se, and unjust enrichment, and plaintiff seeks declaratory and injunctive relief, damages, attorneys' fees and prejudgment interest. The court dismissed claims for injunctive relief against Brighthouse Financial, but, denied the remainder of a motion to dismiss based on plaintiff's lack of standing. Brighthouse Financial intends to vigorously defend this matter.

*Summary.* Various litigations, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. The Company also receives and responds to subpoenas or other inquiries seeking a broad range of information from various state and federal regulators, agencies and officials. The issues involved in information requests and regulatory matters vary widely and can include inquiries or investigations concerning the Company's compliance with applicable insurance and other laws and regulations. The Company cooperates in these inquiries.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of

## NOTES TO THE FINANCIAL STATEMENTS

litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

### Other Contingencies

As with litigation and regulatory loss contingencies, the Company considers establishing liabilities for loss contingencies associated with disputes or other matters involving third parties, including counterparties to contractual arrangements entered into by the Company (e.g., third-party vendors and reinsurers), as well as with tax authorities ("other loss contingencies"). The Company establishes liabilities for such other loss contingencies when it is probable that a loss will be incurred and the amount of the loss can be reasonably estimated. In matters where it is not probable, but is reasonably possible that a loss will be incurred and the amount of loss can be reasonably estimated, such losses or range of losses are disclosed, and no accrual is made. In the absence of sufficient information to support an assessment of the reasonably possible loss or range of loss, no accrual is made and no loss or range of loss is disclosed.

In matters where the Company's subsidiaries are acting as the reinsured or the reinsurer, such matters involve assertions by third parties primarily related to rates, fees or reinsured benefit calculations, and in certain of such matters, the counterparty has made a request to arbitrate. As of December 31, 2025 the Company estimates the range of reasonably possible losses in excess of the amounts accrued for certain loss contingencies to be from zero up to approximately \$50,000,000, which are primarily associated with the above reinsurance-related matters. For certain other matters, the Company may not currently be able to estimate the reasonably possible loss or range of loss until developments in such matters have provided sufficient information to support an assessment of such loss. On a quarterly basis, the Company reviews relevant information with respect to non-litigation contingencies and, when applicable, updates its accruals, disclosures and estimates of reasonably possible losses or ranges of loss based on such reviews.

### 15. Leases

#### A. Lease Expense and Commitments

##### (1) Lessee leasing arrangements

The Company did not participate in lessee leasing arrangements during 2025 and 2024.

##### (2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2025 and 2024.

##### (3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2025 and 2024.

#### B. Lease Income

##### (1) Operating leases

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2025 and 2024.

##### (2) Leveraged leases

The Company did not participate in leveraged leases during 2025 and 2024.

### 16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2025	2024	2025	2024
Swaps	\$ 1,129,080,791	\$ 2,741,204,661	\$ 666,926,262	\$ 152,752,143

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of

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## NOTES TO THE FINANCIAL STATEMENTS

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exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are affected through central clearing counterparties and its exchange-traded derivatives are affected through regulated exchanges. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$134,212,756 and \$141,097,111 at December 31, 2025 and December 31, 2024, respectively.

- (4) At December 31, 2025 and December 31, 2024, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$1,325,835,597 and \$567,112,283, respectively. The Company also received, as initial margin on its OTC-bilateral derivatives, various securities with an estimated fair value of \$1,648,257,515 and \$1,720,425,355 at December 31, 2025 and 2024, respectively. Securities collateral received was held in separate custodial accounts and is not reflected in the financial statements. The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

### ***17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities***

#### **A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2025 and 2024.

#### **B. Transfer and Servicing of Financial Assets**

The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.

Securities with a cost or amortized cost of \$3,568,294,121 and an estimated fair value of \$3,140,885,126 were on loan under the securities lending program at December 31, 2025. The Company was liable for cash collateral under its control of \$3,224,804,243 at December 31, 2025.

#### **C. Wash Sales**

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2025.

### ***18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans***

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

### ***19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators***

Aggregate direct premiums written/produced by third party administrators for the year ended December 31, 2025 were \$15,109,881.

## NOTES TO THE FINANCIAL STATEMENTS

### 20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

#### Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2025			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Bonds				
Issuer Credit Obligations	\$ —	\$ 2,864,833	\$ 8,960,703	\$ 11,825,536
Asset-Backed Securities	—	309,983	—	309,983
Total bonds	—	3,174,816	8,960,703	12,135,519
Perpetual preferred stocks				
Industrial & Miscellaneous	—	84,530,254	—	84,530,254
Common stocks				
Industrial & Miscellaneous <sup>(1)</sup>	9,343,633	217,500,000	1,333,221	228,176,854
Derivative assets <sup>(2)</sup>				
Interest rate	—	426,598,178	—	426,598,178
Foreign currency exchange rate	—	26,426,965	3,342,243	29,769,208
Equity market	—	6,089,484,926	—	6,089,484,926
Total derivative assets	—	6,542,510,069	3,342,243	6,545,852,312
Other invested assets	—	10,098,097	—	10,098,097
Separate Account assets <sup>(3)</sup>	11,203,376	77,269,121,158	—	77,280,324,534
Total assets	<u>\$ 20,547,009</u>	<u>\$ 84,126,934,394</u>	<u>\$ 13,636,167</u>	<u>\$ 84,161,117,570</u>
<b>Liabilities</b>				
Derivative liabilities <sup>(2)</sup>				
Interest rate	\$ —	\$ 1,619,281,026	\$ —	\$ 1,619,281,026
Foreign currency exchange rate	—	2,506,699	—	2,506,699
Equity market	—	2,822,717,917	—	2,822,717,917
Total derivative liabilities	—	4,444,505,642	—	4,444,505,642
Separate Account liabilities <sup>(3)</sup>	760,632	201,182,162	—	201,942,794
Total liabilities	<u>\$ 760,632</u>	<u>\$ 4,645,687,804</u>	<u>\$ —</u>	<u>\$ 4,646,448,436</u>

<sup>(1)</sup> Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (i.e. affiliated common stocks carried at underlying equity).

<sup>(2)</sup> Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs. Futures are excluded from the amounts above because they are valued at the amount of cash deposits posted with futures exchanges for initial margin plus unsettled variation margin. The amounts are presented gross in the table above to reflect the presentation in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds; but, the amounts are presented net for purposes of the rollforward in the following table.

<sup>(3)</sup> Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

#### Transfers between Levels 1 and 2

During the year ended December 31, 2025, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

## NOTES TO THE FINANCIAL STATEMENTS

### Rollforward Table – Level 3 Assets and Liabilities

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy										
	Balance, January 1, 2025	Transfer into Level 3 <sup>(1)</sup>	Transfer out of Level 3 <sup>(1)</sup>	Total Gains and Losses included in Net Income	Total Gains and Losses included in Capital and Surplus	Purchases	Sales	Issuances	Settlements	Balance, December 31, 2025
<b>Assets</b>										
Bonds - Issuer Credit Obligations	\$ 9,640,394	\$ —	\$ —	\$ (2,459,847)	\$ 2,831,941	\$ 598,464	\$ (1,650,249)	\$ —	\$ —	\$ 8,960,703
Perpetual preferred stocks - Industrial & miscellaneous	12,340	—	(12,340)	—	—	—	—	—	—	—
Common stocks - Industrial & miscellaneous	4,591,801	—	—	(2,500,388)	2,088,959	—	(2,847,151)	—	—	1,333,221
Derivatives - Foreign currency exchange rate <sup>(2)</sup>	4,121,708	—	—	—	(779,465)	—	—	—	—	3,342,243
<b>Total</b>	<b>\$ 18,366,243</b>	<b>\$ —</b>	<b>\$ (12,340)</b>	<b>\$ (4,960,235)</b>	<b>\$ 4,141,435</b>	<b>\$ 598,464</b>	<b>\$ (4,497,400)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 13,636,167</b>

<sup>(1)</sup> Bonds and perpetual preferred stocks that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period, are reported within transfer into Level 3 column. Bonds and perpetual preferred stocks that were measured at estimated fair value at the beginning of the period, as estimated fair value was less than amortized cost at the beginning of the period, but were measured at amortized cost at the end of the period, as estimated fair value was greater than amortized cost at the end of the period - are reported within transfer out of Level 3 column.

<sup>(2)</sup> Derivative and Separate Account assets and liabilities are presented net for purposes of the rollforward.

### Transfers into or out of Level 3

Transfers into or out of Level 3 are presented in the table. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event or one or more significant input(s) becoming observable. Transfers between levels are assumed to occur at the beginning of the annual reporting period.

During the year ended December 31, 2025, there were no transfers into Level 3.

During the year ended December 31, 2025, transfers out of Level 3, for Preferred Stock of \$12,340 resulted primarily from increased transparency of: (i) new issuances which, subsequent to issuance and establishment of trading activity, became priced by pricing services and (ii) existing issuances for which the Company, over time, was able to corroborate with pricing received from independent pricing services with observable inputs or increases in market activity.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

**Level 1** Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

**Level 2** Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3** Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

*Bonds:* For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices. The estimated fair value of FHLB stock approximates cost.

*Common stock:* For stock classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active.

*Separate Account Assets:* For separate account assets (excluding derivatives) classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

For separate account assets classified as Level 3 (excluding derivatives), estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active or priced using expected future cash flows and discounting them using current interest rates for similar investments with similar credit risk.

*Derivatives:* The fair values for exchange-traded derivatives are determined using the quoted market prices and are classified as Level 1 assets or liabilities. For derivatives classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Certain OTC-bilateral and OTC-cleared derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from, or corroborated by, observable market data. These unobservable inputs may involve significant management judgment or estimation. Even though unobservable, these inputs are based on assumptions deemed appropriate given the circumstances and management believes they are consistent with what other market participants would use when pricing such instruments.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5, 8, 10, 11, 16, 17, 21, 32 and 35.

## NOTES TO THE FINANCIAL STATEMENTS

### C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2025					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Issuer Credit Obligations	\$ 30,183,484,712	\$ 32,431,894,919	\$ 2,129,223,529	\$ 27,801,824,520	\$ 252,436,663	\$ —
Asset-Backed Securities	10,858,626,149	11,286,516,333	—	10,693,947,048	164,679,101	—
Preferred stocks	86,712,024	86,780,249	—	85,765,935	946,089	—
Common stock - unaffiliated	228,176,854	228,176,858	9,343,633	217,500,000	1,333,221	—
Mortgage loans	9,836,093,498	10,439,857,120	—	—	9,836,093,498	—
Cash, cash equivalents and short-term investments	3,308,553,335	3,308,524,112	3,279,196,007	29,357,328	—	—
Contract loans	1,071,969,603	1,047,100,613	—	512,187,080	559,782,523	—
Derivative assets <sup>(1)</sup>	6,691,260,342	6,657,400,284	5,721,485	6,679,359,287	6,179,570	—
Other invested assets	174,002,865	221,980,791	—	163,813,207	10,189,658	—
Investment income due and accrued	828,085,142	828,085,142	—	828,085,142	—	—
Receivables for cash collateral on derivatives	33,737,845	33,737,845	—	33,737,845	—	—
Separate Account assets	115,443,376,981	116,923,461,017	1,170,123,206	102,842,642,819	11,430,610,956	—
Total assets	<u>\$178,744,079,350</u>	<u>\$183,493,515,283</u>	<u>\$ 6,593,607,860</u>	<u>\$149,888,220,211</u>	<u>\$ 22,262,251,279</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 10,758,996,818	\$ 10,758,996,818	\$ —	\$ —	\$ 10,758,996,818	\$ —
Derivative liabilities <sup>(1)</sup>	4,410,489,734	4,507,581,849	2,945,505	4,407,772,559	(228,330)	—
Payable for collateral under securities loaned and other transactions	4,643,808,249	4,643,808,249	—	4,643,808,249	—	—
Investment contracts included in Separate Account liabilities	1,260,435,550	1,260,435,550	—	1,260,435,550	—	—
Separate Account liabilities	241,954,766	270,337,719	760,632	241,194,134	—	—
Total liabilities	<u>\$ 21,315,685,117</u>	<u>\$ 21,441,160,185</u>	<u>\$ 3,706,137</u>	<u>\$ 10,553,210,492</u>	<u>\$ 10,758,768,488</u>	<u>\$ —</u>
December 31, 2024						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 44,436,426,713	\$ 48,494,242,078	\$ 2,147,847,264	\$ 41,727,732,764	\$ 560,846,685	\$ —
Preferred stocks	15,301,256	15,679,765	—	14,392,277	908,979	—
Common stock - unaffiliated	236,217,015	236,217,018	9,375,214	222,250,000	4,591,801	—
Mortgage loans	10,550,716,472	11,539,816,350	—	—	10,550,716,472	—
Cash, cash equivalents and short-term investments	3,096,270,118	3,096,207,127	3,040,015,581	53,868,132	2,386,405	—
Contract loans	1,644,978,570	1,625,389,437	—	1,123,631,015	521,347,555	—
Derivative assets <sup>(1)</sup>	4,097,450,535	4,073,333,810	16,165	4,089,152,898	8,281,472	—
Other invested assets	139,472,098	192,748,593	—	128,660,737	10,811,361	—
Investment income due and accrued	890,697,842	890,697,842	—	890,697,842	—	—
Receivables for cash collateral on derivatives	—	—	—	—	—	—
Separate Account assets	108,901,931,629	111,121,739,521	1,545,084,628	96,727,815,641	10,629,031,360	—
Total assets	<u>\$174,009,462,248</u>	<u>\$181,286,071,541</u>	<u>\$ 6,742,338,852</u>	<u>\$144,978,201,306</u>	<u>\$ 22,288,922,090</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 12,252,988,634	\$ 12,252,988,634	\$ —	\$ —	\$ 12,252,988,634	\$ —
Derivative liabilities <sup>(1)</sup>	4,628,743,541	4,633,587,759	942,780	4,628,165,953	(365,192)	—
Payable for collateral under securities loaned and other transactions	3,895,500,267	3,895,500,267	—	3,895,500,267	—	—
Investment contracts included in Separate Account liabilities	1,243,757,251	1,243,757,251	—	1,243,757,251	—	—
Separate Account liabilities	117,210,282	115,336,059	53,181	117,157,101	—	—
Total liabilities	<u>\$ 22,138,199,975</u>	<u>\$ 22,141,169,970</u>	<u>\$ 995,961</u>	<u>\$ 9,884,580,572</u>	<u>\$ 12,252,623,442</u>	<u>\$ —</u>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

### Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

### Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, unaffiliated common stock, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

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## NOTES TO THE FINANCIAL STATEMENTS

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For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For Level 3 assets not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above sections titled "Bonds".

### **Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

### **Contract Loans**

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

### **Derivatives**

The estimated fair value of exchange-traded derivatives is determined through the use of quoted market prices. Since the change in estimated fair value of exchange-traded futures is settled on a daily basis, the estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Generally, these derivatives are classified in Level 1.

### **Other Invested Assets**

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled "Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments" and "Mortgage Loans", based on the nature of the investment.

### **Investment Income Due and Accrued**

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

### **Receivables for Cash Collateral on Derivatives**

The estimated fair value of receivables for cash collateral on derivatives approximates carrying value as these receivables are short-term in nature and the Company believes that there is minimal risk of material changes in the credit of the counterparties. These amounts are generally classified in Level 2.

### **Investment Contracts Included in Liability for Deposit-Type Contracts**

The fair value of investment contracts included in the liability for deposit-type contracts are estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

### **Payable for Collateral Under Securities Loaned and Other Transactions**

The estimated fair value of amounts payable for collateral under securities loaned and other transactions approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Separate Accounts

Separate Account assets are comprised of common stock, derivative assets, U.S. Treasury and agency securities, cash and cash equivalents and short-term investments. Common stock securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. Derivative assets are comprised of exchange-traded interest rate derivatives (options-based). U.S. Treasury and agency securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. The estimated fair value of cash equivalents and short-term investments approximates carrying value due to the short-term maturities of these instruments.

Level 2 assets not carried at estimated fair value at the reporting period consist of bonds. The estimated fair value is determined using the methodologies described in the above section titled “Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments”.

The difference between the estimated fair value of Separate Account assets in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts that are considered non-financial instruments.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investments contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts and derivatives included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2025, the Company had no investments where it was not practicable to estimate fair value.
- E. At December 31, 2025, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

### 21. Other Items

#### A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2025 and 2024.

#### B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2025 and 2024.

#### C. Other Disclosures

On November 6, 2025, BHF entered into an Agreement and Plan of Merger (the “Merger Agreement”) with Aquarian Holdings VI L.P., a Delaware limited partnership (“Aquarian Parent”), Aquarian Beacon Merger Sub Inc., a Delaware corporation and an indirect wholly-owned subsidiary of Aquarian Parent (“Merger Sub”), and Aquarian Holdings LLC, a Delaware limited liability company, solely for the purpose of certain provisions, pursuant to which, at the closing of the transactions contemplated by the Merger Agreement, Merger Sub will merge with and into BHF, with BHF surviving as a wholly owned subsidiary of Aquarian Parent (the “Merger”).

The Merger Agreement was adopted by stockholders at the special meeting held on February 12, 2026, and the applicable waiting period under the Hart-Scott Rodino Antitrust Improvement Act of 1976, as amended, has expired. The Merger is expected to close in 2026. However, the completion of the Merger remains subject to the satisfaction or waiver of certain other customary conditions, including receipt of insurance regulatory approvals.

The adoption of the new principles-based bond definition was subject to special transition guidance in SSAP No. 26. These requirements included the recognition of the disposal of securities reclassified from Schedule D-1 at amortized cost, reporting of such amortized costs as consideration in Schedule D-4, no gain or loss recognition of securities held at amortized cost at the time of adoption, and the removal of unrealized losses associated with securities held at fair value under the lower of amortized cost or fair value measurement method. Securities reclassified from Schedule D-1 were required to be recognized on Schedule BA with actual costs that agreed to the disposal values, and unrealized losses associated with securities held at fair value under the lower of amortized cost or fair value method were recognized to match the previously reported book adjusted carrying value at the time of reclassification. Such recognition prevented the realization of losses at the time of reclassification.

The aggregate book adjusted carrying value for all securities reclassified off Schedule D-1 as of January 1, 2025, was \$143,839,614. Book adjusted carrying value of securities that were previously held at amortized cost and upon reclassification are being held at fair value under the lower of amortized cost or fair value approach amounts to \$20,300,723. The change from amortized cost to fair value measurement resulted in unrealized loss of \$263,331 being recognized in surplus.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

## NOTES TO THE FINANCIAL STATEMENTS

The amounts in this statement pertain to the entire Company's business.

### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2025 and 2024.

### E. State and Federal Tax Credits

The Company did not have any state or federal tax credits during 2025 and 2024.

### F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

(2) Direct exposure through investments in subprime mortgage loans at December 31, 2025:

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	OTTI Losses Recognized	Default Rate <sup>(2)</sup>
Mortgages in the process of foreclosure	\$ 21,633,161	\$ 20,102,715	\$ 39,536,695	\$ —	N/A
Mortgages in good standing <sup>(1)</sup>	388,289,785	359,104,094	748,140,579	—	N/A
Mortgages with restructured terms	22,138,542	20,531,421	49,104,092	—	N/A
Total	<u>\$ 432,061,488</u>	<u>\$ 399,738,230</u>	<u>\$ 836,781,366</u>	<u>\$ —</u>	<u>— %</u>

<sup>(1)</sup> As of December 31, 2025, the book/adjusted carrying value, fair value and value of land and building for mortgage loans greater than 60 days delinquent which were included in mortgages in good standing was \$30,397,246, \$26,925,892 and \$58,701,989, respectively.

<sup>(2)</sup> Default rate was calculated using the current year loan loss as a percentage of subprime mortgage loans.

(3) At December 31, 2025, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
Asset-backed securities	\$ 153,926,353	\$ 157,454,255	\$ 165,216,862	\$ —
Collateralized loan obligations	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
Total	<u>\$ 153,926,353</u>	<u>\$ 157,454,255</u>	<u>\$ 165,216,862</u>	<u>\$ —</u>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2025 and 2024.

### G. Retained Assets

(1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts prior to March 6, 2017. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each accountholder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that remained open during calendar year 2025 were 3.0%, 1.5% or 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that will always be the greater of the guaranteed rate or the rate established by one of two market indices. During calendar year 2025, all TCAs received interest of at least the account's guaranteed minimum annual effective interest rate.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services.

In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

## NOTES TO THE FINANCIAL STATEMENTS

(2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2025		2024	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	—	—
25 to 36 Months	—	—	—	—
37 to 48 Months	—	—	—	—
49 to 60 Months	—	—	—	—
Over 60 Months	1,614	155,913,026	1,857	174,941,274
<b>Total</b>	<b>1,614</b>	<b>\$ 155,913,026</b>	<b>1,857</b>	<b>\$ 174,941,274</b>

(3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2025 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	1,857	\$ 174,941,274	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	4,081,103	N/A	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	243	23,109,351	—	—
<b>Retained asset accounts at the end of the year</b>	<b>1,614</b>	<b>\$ 155,913,026</b>	<b>—</b>	<b>\$ —</b>

\*Fees and other charges assessed may also include other account adjustments.

### H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2025.

### I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 821,814,128
(2) Percentage Bonds	33 %
(3) Percentage Stocks	— %
(4) Percentage Mortgage Loans	— %
(5) Percentage Real Estate	— %
(6) Percentage Cash and Short-Term Investments	22 %
(7) Percentage Derivatives	— %
(8) Percentage Other Invested Assets	45 %

### J. Reporting Net Negative (Disallowed) IMR

The Company did not report any net negative (disallowed) IMR as of December 31, 2025.

## 22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2025 through February 26, 2026, which is the date these financial statements were available to be issued and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

## 23. Reinsurance

### A. Ceded Reinsurance Report

#### Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?  
Yes ( ) No (X)

**NOTES TO THE FINANCIAL STATEMENTS**

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
 Yes ( ) No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
 Yes ( ) No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
 Yes ( ) No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$16,873,005,227
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
 Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments? \$490,875,432

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2025.

C. Commutation of Ceded Reinsurance

- (1) Describe commutation of ceded reinsurance during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s):

a. Claims incurred	\$	—
b. Claims adjustment expenses incurred		—
c. Premiums earned		—
d. Other		—
Company:	<u>\$</u>	<u>—</u>

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer’s rating downgraded or status subject to revocation during 2025.

E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2025.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

- (1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit

a. Captives with Risk-Based Capital Shortfall

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
1	16073	81-4750360	BRCD	\$ (20,964,977)
			Total	<u>\$ (20,964,977)</u>

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**NOTES TO THE FINANCIAL STATEMENTS**


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## b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1 Total Adjusted Capital (TAC)	\$ 5,348,630,038
2 Risk-Based Capital Shortfall	(20,964,977)
3 Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall	<u>\$ 5,327,665,061</u>

## (2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

The Company did not have any captive reinsurers for which a non-zero primary security shortfall was shown the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit as of December 31, 2025.

## H. Reinsurance Credit

- (1) The Company had no reinsurance contracts subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791.
- (2) The Company had no reinsurance contracts that are not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.
- (3) The Company had no reinsurance contracts that contain features described below which result in delays in payment in form or in fact:
  - Provisions which permit the reporting of losses, or settlements are made, less frequently than quarterly or payments due from the reinsurer are not made in cash within ninety (90) days of the settlement date (unless there is no activity during the period).
  - Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company had no reinsurance contracts that are not subject to A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.
- (5) The Company did not cede any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement, and either:
  - Accounted for that contract as reinsurance under SAP and as a deposit under GAAP; or
  - Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.
- (6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP. None

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2025. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the Affordable Care Act.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

- A. Reserves as of December 31, 2024 were \$40,986,479. As of December 31, 2025, \$4,112,206 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$37,917,866 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,043,593 unfavorable prior-year development from December 31, 2024 to December 31, 2025. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

The \$1,043,593 reflected in the reserve involves a change in prior year's reserve in addition to incurred and adjusted claims as of December 31, 2025. This change in reserve does not adjust for accumulated interest as of December 31, 2025. Adjusting the 2024 reserve using an average valuation rate of 4.29% will reflect a more appropriate change in reserve. The adjusted change results in a \$714,680 positive development.

- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2025.

**26. Intercompany Pooling Arrangements**

The Company did not participate in any intercompany pooling arrangements during 2025 and 2024.

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## NOTES TO THE FINANCIAL STATEMENTS

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**27. Structured Settlements**

- A. The Company has not purchased any annuities with the claimant as payee.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

**28. Health Care Receivables**

The Company had no health care receivables during the years 2025, 2024 and 2023.

**29. Participating Policies**

Direct premiums on participating policies in the amount of \$282,999,141 and \$326,238,093 represented approximately 2.5% and 2.8% of the Company's direct premiums at December 31, 2025 and 2024, respectively.

The amount of incurred policyholder dividends in 2025 and 2024, as reported in dividends to policyholders, was \$5,450,036 and \$5,459,113, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

**30. Premium Deficiency Reserves**

(1) Liability carried for premium deficiency reserves	\$	—
(2) Date of the most recent evaluation of this liability		12/31/2025
(3) Was anticipated investment income utilized in the calculation?		Yes

**31. Reserves for Life Contracts and Deposit-Type Contracts**

- (1) The Company waives the deduction for deferred fractional premiums upon death of insured and returns a portion of the final premium beyond the date of death. Where surrender values are promised in excess of the legally computed reserves, the liability for such excess is included in Exhibit 5 under Miscellaneous Reserves in the amount of \$8,883,147.
- (2) The valuation of ordinary substandard policies, issued at extra percentage mortality ratings, is accomplished using the rated multiple of the mortality rates used for standard policies. For substandard structured settlement business, a constant extra death factor is used to adjust the mortality.
- (3) As of December 31, 2025, the Company had \$29,404,594,842 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Delaware. Reserves to cover the above insurance totaled the gross amount of \$1,264,935,353 at December 31, 2025 and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest has been determined by formula as described in the instructions for all traditional product types. For universal, variable universal life, and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released and the tabular cost has been determined by formula as described in the instructions.

- (5) The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- (6) The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

**NOTES TO THE FINANCIAL STATEMENTS**

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Deficiency reserve (Including Underwriting Exception Reserve)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Increase in AAT Reserves	—	—	—	—	—	—	—	—
Earnings enhancement benefits	—	—	—	—	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums on respective policies	(56,029,730)	—	(56,029,730)	—	—	—	—	—
For surrender values in excess of reserves otherwise required and carried in this schedule	7,673,400	—	7,673,400	—	—	—	—	—
Guaranteed Minimum Death Benefit Reserve	(533,008)	—	(533,008)	—	—	—	—	—
Minimum death benefits for universal life	71,224	—	71,224	—	—	—	—	—
Term Additional Reserve	8	—	8	—	—	—	—	—
Increase in VM 21 Stochastic Reserves	(1,298,543,166)	—	—	(1,297,331,917)	—	—	—	(1,211,249)
Variable Annuity Guaranteed Benefits Reserve	—	—	—	—	—	—	—	—
Miscellaneous Annuity Reserves	—	—	—	—	—	—	—	—
Reinsurance Ceded	52,496,802	—	43,859,540	8,631,069	—	—	—	6,193
<b>Total</b>	<b><u>\$(1,294,864,470)</u></b>	<b><u>\$ —</u></b>	<b><u>\$(4,958,566)</u></b>	<b><u>\$(1,288,700,848)</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$(1,205,056)</u></b>

**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
<b>A. Individual Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$12,645,911,699	\$ 235,142,748	\$ —	\$ 12,881,054,447	9.5 %
At book value less current surrender charge of 5% or more	903,686,369	20,364,773,860	—	21,268,460,229	15.7
At fair value	—	—	66,920,440,727	66,920,440,727	49.6
Total with market value adjustment or at fair value	13,549,598,068	20,599,916,608	66,920,440,727	101,069,955,403	74.8
At book value without adjustment (minimal or no charge adjustment)	6,945,359,359	20,271,229,401	—	27,216,588,760	20.1
2. Not subject to discretionary withdrawal	6,601,692,490	156,509,226	202,676,705	6,960,878,421	5.1
3. Total (gross: direct + assumed)	27,096,649,917	41,027,655,235	67,123,117,432	135,247,422,584	100.0 %
4. Reinsurance ceded	(7,092,603,631)	—	—	(7,092,603,631)	
5. Total* (net)	<u>\$20,004,046,286</u>	<u>\$41,027,655,235</u>	<u>\$67,123,117,432</u>	<u>\$128,154,818,953</u>	
6. Amount included in A1b above that will move to A1e for the first time within the year after the statement date	\$ 85,550,862	\$ 6,958,169,845	\$ —	\$ 7,043,720,707	
<b>B. Group Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 183,253	\$ 574,644,355	\$ —	\$ 574,827,608	8.6 %
At book value less current surrender charge of 5% or more	39,467,682	—	—	39,467,682	0.6
At fair value	—	—	2,228,376,319	2,228,376,319	33.3
Total with market value adjustment or at fair value	39,650,935	574,644,355	2,228,376,319	2,842,671,609	42.5
At book value without adjustment (minimal or no charge adjustment)	1,001,419,126	—	—	1,001,419,126	15.0
2. Not subject to discretionary withdrawal	2,840,899,594	—	—	2,840,899,594	42.5
3. Total (gross: direct + assumed)	3,881,969,655	574,644,355	2,228,376,319	6,684,990,329	100.0 %
4. Reinsurance ceded	(26,093,505)	—	—	(26,093,505)	
5. Total* (net)	<u>\$ 3,855,876,150</u>	<u>\$ 574,644,355</u>	<u>\$ 2,228,376,319</u>	<u>\$ 6,658,896,824</u>	
6. Amount included in B1b above that will move to B1e for the first time within a year after the statement date	\$ 2,675,522	\$ —	\$ —	\$ 2,675,522	

## NOTES TO THE FINANCIAL STATEMENTS

C. Deposit-Type Contracts	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	—	—	—
Total with market value adjustment or at fair value	—	—	—	—	—
At book value without adjustment (minimal or no charge adjustment)	204,153,224	—	—	204,153,224	1.9
2. Not subject to discretionary withdrawal	10,720,212,286	23,706,817	35,699,777	10,779,618,880	98.1
3. Total (gross: direct + assumed)	10,924,365,510	23,706,817	35,699,777	10,983,772,104	100.0 %
4. Reinsurance ceded	(165,368,691)	—	—	(165,368,691)	
5. Total* (net)	<u>\$10,758,996,819</u>	<u>\$ 23,706,817</u>	<u>\$ 35,699,777</u>	<u>\$ 10,818,403,413</u>	
Amount included in C1b above that will move to C1e for the first time within a year after the statement date	\$ —	\$ —	\$ —	\$ —	

\* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 21,909,433,639
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	1,950,488,797
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	10,758,996,818
Subtotal	<u>34,618,919,254</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	110,751,116,635
Exhibit 3, Line 0399999, Column 2	202,676,706
Policyholder dividend and coupon accumulations	—
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	59,406,594
Subtotal	<u>111,013,199,935</u>
Total annuity actuarial reserves and deposit liabilities	<u>\$ 145,632,119,189</u>

### 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A.	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:			
a. Term policies with cash value	\$ —	\$ 8,964,809	\$ 15,668,854
b. Universal life	1,729,652,462	1,729,474,391	1,773,335,283
c. Universal life with secondary guarantees	5,930,024,381	5,817,732,131	28,107,169,457
d. Indexed universal life	396,072,519	406,335,834	551,633,918
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life	—	3,003,975,192	3,529,213,562
h. Variable life	—	—	—
i. Variable universal life	516,447,420	516,163,860	523,737,057
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal:			
a. Term policies without cash value	XXX	XXX	6,335,459,510
b. Accidental death benefits	XXX	XXX	2,241,403
c. Disability - active lives	XXX	XXX	55,161,164
d. Disability - disabled lives	XXX	XXX	70,367,541
e. Miscellaneous reserves	XXX	XXX	1,314,902,016
(3) Total (gross: direct + assumed)	8,572,196,782	11,482,646,217	42,278,889,765
(4) Reinsurance ceded	2,414,992,847	2,343,026,877	31,822,700,146
(5) Total (Net) (C) - (D)	<u>\$ 6,157,203,935</u>	<u>\$ 9,139,619,340</u>	<u>\$10,456,189,619</u>

\* Reconciliation of total life actuarial reserves.

**NOTES TO THE FINANCIAL STATEMENTS**

B - C.	Separate Account with Guarantees			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:						
a. Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Universal life	—	—	—	—	—	—
c. Universal life with secondary guarantees	—	—	—	—	—	—
d. Indexed universal life	32,665,568	29,849,064	29,849,064	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—	—	—	—
f. Indexed life	—	—	—	—	—	—
g. Other permanent cash value life	—	—	—	—	—	—
h. Variable life	—	—	—	—	—	—
i. Variable universal life	—	—	—	5,132,984,355	5,131,258,629	5,131,930,576
j. Miscellaneous reserves	—	—	—	—	—	—
(2) Not subject to discretionary withdrawal:						
a. Term policies without cash value	XXX	XXX	—	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—	XXX	XXX	—
(3) Total (gross: direct + assumed)	32,665,568	29,849,064	29,849,064	5,132,984,355	5,131,258,629	5,131,930,576
(4) Reinsurance ceded	—	—	—	—	—	—
(5) Total (Net) (C) - (D)	<u>\$ 32,665,568</u>	<u>\$ 29,849,064</u>	<u>\$ 29,849,064</u>	<u>\$ 5,132,984,355</u>	<u>\$ 5,131,258,629</u>	<u>\$ 5,131,930,576</u>

\* Reconciliation of total life actuarial reserves.

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life insurance Section, Total (net)	\$ 10,132,875,246
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	1,220,582
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	51,620,758
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	38,916,229
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	231,556,804
(6) Subtotal	10,456,189,619
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	5,161,779,640
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal	5,161,779,640
(11) Total life actuarial reserves	<u>\$ 15,617,969,259</u>

**34. Premiums and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025 were as follows:

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	23,088,200	22,787,754
Ordinary renewal	338,406,932	327,491,575
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 361,495,132</u>	<u>\$ 350,279,329</u>

**35. Separate Accounts**

A. Separate Accounts Activity

(1) The Company utilizes Separate Accounts to record assets and liabilities related to products in the table below. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.

## NOTES TO THE FINANCIAL STATEMENTS

- (2) As of December 31, 2025 and 2024, the Company's Separate Account Annual Statement included legally insulated assets of \$75,711,989,929 and \$75,778,455,814, respectively. The assets legally insulated from the General Account as of December 31, 2025, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Pension Risk Transfer Group Annuities	\$ 8,830,400	\$ —
Group Variable Annuities	2,101,385,588	—
Institutional Group Annuities	592,530,007	—
Indexed Annuities	—	41,349,013,350
Individual Variable Annuities	67,524,323,195	—
Fixed Annuities	160,424,800	225,661,943
Life Contingent Payout Annuities	190,285,324	111,183,764
Variable Life Insurance	5,134,210,615	—
Indexed Life Insurance	—	32,751,425
Total	<u>\$ 75,711,989,929</u>	<u>\$ 41,718,610,482</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.
- (4) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties. Certain Separate Accounts participate in the Company's securities lending program, which is in accordance with the plan of operations.

For the year ended December 31, 2025, the Company had no securities on loan from the Separate Account.

### B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2025	\$ 17,270,454	\$ 7,007,885,911	\$ —	\$ 1,010,496,439	\$ 8,035,652,804
Reserves at 12/31/2025					
(2) For accounts with assets at:					
a. Fair value	\$ 29,849,064	\$ —	\$ 235,142,748	\$ 74,519,124,098	\$ 74,784,115,910
b. Amortized cost	—	41,210,647,616	180,216,044	—	41,390,863,660
c. Total reserves	<u>\$ 29,849,064</u>	<u>\$ 41,210,647,616</u>	<u>\$ 415,358,792</u>	<u>\$ 74,519,124,098</u>	<u>\$ 116,174,979,570</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ 574,644,355	\$ 235,142,748	\$ —	\$ 809,787,103
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	20,364,773,860	—	—	20,364,773,860
3. At fair value	29,849,064	—	—	74,280,747,615	74,310,596,679
4. At book value without market value adjustment and with current surrender charge less than 5%	—	20,271,229,401	—	—	20,271,229,401
5. Subtotal	29,849,064	41,210,647,616	235,142,748	74,280,747,615	115,756,387,043
b. Not subject to discretionary withdrawal	—	—	180,216,044	238,376,483	418,592,527
c. Total reserves	<u>\$ 29,849,064</u>	<u>\$ 41,210,647,616</u>	<u>\$ 415,358,792</u>	<u>\$ 74,519,124,098</u>	<u>\$ 116,174,979,570</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

### C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 8,018,191,110
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>15,335,043,802</u>
c. Net transfers to or (from) Separate Accounts (a) - (b)	(7,316,852,692)
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (7,316,852,692)</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

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**36. *Loss/Claim Adjustment Expenses***

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Delaware
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/20/2024
- 3.4 By what department or departments?  
Delaware Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC .....	Boston, MA .....				YES.....
Brighthouse Securities, LLC .....	Charlotte, NC .....				YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Craig Anthony Michaud, Director at WTW and serving as the Appointed Actuary for Brighthouse, 10 State House Square, Floor 11, Hartford, CT 06103 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
  - 12.11 Name of real estate holding company ... See Explanation in 12.2
  - 12.12 Number of parcels involved ..... 148
  - 12.13 Total book/adjusted carrying value ..... \$ ..... 1,145,762,626
- 12.2 If yes, provide explanation  
The company owns 137 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 11 partnership interest in entity which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value. ....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
\*In 2025, there were no substantive changes to the Code; however, there was a modification to the language involving reporting. Previously, the Code stated, Financial Managers must promptly report violations of this Code to General Counsel of the Audit Committee. The revised language states, Financial Managers must promptly report violations of this Code to Compliance or the Audit Committee and provides the list of reporting channels so that this document is consistent with the Code of Conduct for Employees. The reporting channels are unchanged and are simply clarified in this revised version; this amendment does not impose any additional obligations nor eliminate any existing responsibilities for Financial Managers. ....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....0
  - 20.12 To stockholders not officers.....\$ .....0
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....0
  - 20.22 To stockholders not officers.....\$ .....0
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....0
  - 21.22 Borrowed from others.....\$ .....0
  - 21.23 Leased from others .....\$ .....0
  - 21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ X ] No [ ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....0
  - 22.22 Amount paid as expenses .....\$ .....6,819
  - 22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto  
See Note 5L .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
See Note 17 .....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ 3,224,804,243
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes  No  N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes  No  N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes  No  N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 3,220,100,426
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 3,293,138,851
- 25.093 Total payable for securities lending reported on the liability page ..... \$ 3,227,057,739

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes  No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ 0
- 26.22 Subject to reverse repurchase agreements ..... \$ 0
- 26.23 Subject to dollar repurchase agreements ..... \$ 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ 0
- 26.25 Placed under option agreements ..... \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ 0
- 26.27 FHLB Capital Stock ..... \$ 217,500,000
- 26.28 On deposit with states ..... \$ 7,561,752
- 26.29 On deposit with other regulatory bodies ..... \$ 32,049,016
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ 5,308,288,766
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ 6,376,085,651
- 26.32 Other ..... \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes  No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..... Yes  No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes  No
- 27.42 Permitted accounting practice ..... Yes  No
- 27.43 Other accounting guidance ..... Yes  No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes  No
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes  No
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ 0
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes  No

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co .....	4 Chase MetroTech Center, 6th Floor, Brooklyn, NY 11245 .....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]  
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Apollo HGA Management, L.P. ....	U.....
Barings, LLC .....	U.....
BlackRock Financial Management, Inc. ....	U.....
BrightHouse Services, LLC .....	A.....
Goldman Sachs Asset Management, L.P. ....	U.....
Hamilton Lane Advisors, L.L.C. ....	U.....
J.P. Morgan Investment Management Inc. ....	U.....
Macquarie Asset Management Credit Advisors US, LLC .....	U.....
MetLife Investment Management, LLC .....	U.....
NB Alternatives Advisers LLC .....	U.....
Pacific Investment Management Company LLC .....	U.....
Voya Investment Management Co. LLC .....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
317314 .....	Apollo HGA Management, L.P. ....	SEC .....	NO.....
106006 .....	Barings, LLC .....	SEC .....	NO.....
107105 .....	BlackRock Financial Management, Inc. ....	SEC .....	NO.....
	BrightHouse Services, LLC .....	Not a Registered Investment Advisor .....	DS.....
107738 .....	Goldman Sachs Asset Management, L.P. ....	SEC .....	NO.....
107876 .....	Hamilton Lane Advisors, L.L.C. ....	SEC .....	NO.....
107038 .....	J.P. Morgan Investment Management Inc. ....	SEC .....	NO.....
284788 .....	Macquarie Asset Management Credit Advisors US, LLC .....	SEC .....	NO.....
142463 .....	MetLife Investment Management, LLC .....	SEC .....	NO.....
149822 .....	NB Alternatives Advisers LLC .....	SEC .....	NO.....
104559 .....	Pacific Investment Management Company LLC .....	SEC .....	NO.....
106494 .....	Voya Investment Management Co. LLC .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations .....	32,995,422,842	30,747,041,860	(2,248,380,982)
31.2 Asset-Backed Securities .....	11,286,516,334	10,858,626,149	(427,890,185)
31.3 Preferred stocks .....	86,780,249	86,712,026	(68,223)
31.4 Totals	44,368,719,425	41,692,380,035	(2,676,339,390)

- 31.5 Describe the sources or methods utilized in determining the fair values:  
Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Bighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value .....
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
See Note 20 - Determination of Fair Value .....
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 33.2 If no, list exceptions:  
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.  
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ X ] No [ ]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any? .....\$ .....0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? .....\$ .....0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only. ....\$ .....0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....0  
 1.31 Reason for excluding: .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0
- 1.6 Individual policies: Most current three years:  
 1.61 Total premium earned .....\$ .....0  
 1.62 Total incurred claims .....\$ .....0  
 1.63 Number of covered lives .....0  
All years prior to most current three years:  
 1.64 Total premium earned .....\$ .....0  
 1.65 Total incurred claims .....\$ .....0  
 1.66 Number of covered lives .....0
- 1.7 Group policies: Most current three years:  
 1.71 Total premium earned .....\$ .....0  
 1.72 Total incurred claims .....\$ .....0  
 1.73 Number of covered lives .....0  
All years prior to most current three years:  
 1.74 Total premium earned .....\$ .....0  
 1.75 Total incurred claims .....\$ .....0  
 1.76 Number of covered lives .....0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	(45)	16,713
2.2 Premium Denominator .....	9,815,209,481	3,028,407,657
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	926,442	935,479
2.5 Reserve Denominator .....	39,772,117,179	43,862,601,638
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....249,936,612
- 3.4 State the authority under which Separate Accounts are maintained:  
 Title 18 Delaware Section 2932 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ X ] No [ ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ X ] No [ ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....364,175,609
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:  
 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....0  
 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....0
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ X ] No [ ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware .....	16073 .....	DE.....	24,430,681,434 .....	0 .....	0 .....	5,184,580,257 .....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written .....\$ ..... 1,635,217,614
- 7.2 Total Incurred Claims .....\$ ..... 2,294,471,079
- 7.3 Number of Covered Lives ..... 835,744

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
  - b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
  - c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
  - d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life Amount at Risk
- 10.01 Modified Coinsurance Assumed Reserves .....\$ .....0
- 10.02 Modified Coinsurance Ceded Reserves .....\$ ..... 723
- Individual and Industrial Life Policies With Pricing Flexibility Amount at Risk
- 10.03 Net Amount (Direct + Assumed - Ceded) in Force .....\$ .....0
- 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....\$ .....0
- 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....\$ .....0
- 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) .....\$ .....0
- 10.07 Life Reserves (10.04 + 10.05 + 10.06) .....\$ .....0
- 10.08 Life Net Amount at Risk (10.03 - 10.07) .....\$ .....0
- Individual and Industrial Term Life Policies Without Pricing Flexibility Amount at Risk
- 10.09 Net Amount (Direct + Assumed - Ceded) in Force .....\$ ..... 65,882,615,062
- 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....\$ ..... 830,833,043
- 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....\$ .....0
- 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) .....\$ ..... 723
- 10.13 Life Reserves (10.10 + 10.11 + 10.12) .....\$ ..... 830,833,766
- 10.14 Life Net Amount at Risk (10.09 - 10.13) .....\$ ..... 65,051,781,296

**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves .....	\$ .....0
10.16	Modified Coinsurance Ceded Reserves .....	\$ .....0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		 Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....0
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....0
10.21	Life Reserves (10.18 + 10.19 + 10.20) .....	\$ .....0
10.22	Life Net Amount at Risk (10.17 - 10.21) .....	\$ .....0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		 Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....0
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....0
10.27	Life Reserves (10.24 + 10.25 + 10.26) .....	\$ .....0
10.28	Life Net Amount at Risk (10.23 - 10.27) .....	\$ .....0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		 Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force .....	\$ .....0
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) .....	\$ .....0
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded) .....	\$ .....0
10.33	Life Reserves (10.30 + 10.31 + 10.32) .....	\$ .....0
10.34	Life Net Amount at Risk (10.29 - 10.33) .....	\$ .....0

**Life, Accident and Health Companies Only:**

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 11.2 Net reimbursement of such expenses between reporting entities:
- |                     |                     |
|---------------------|---------------------|
| 11.21 Paid .....    | \$ .....199,703,498 |
| 11.22 Received..... | \$ .....0           |
- 12.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 12.2 If yes, what amount pertaining to these lines is included in:
- |                            |           |
|----------------------------|-----------|
| 12.21 Page 3, Line 1 ..... | \$ .....0 |
| 12.22 Page 4, Line 1 ..... | \$ .....0 |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$..... 5,035,279,527
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1                      | 2                    | 3               |
|---|------------------------|----------------------|-----------------|
|   | Reinsurance<br>Assumed | Reinsurance<br>Ceded | Net<br>Retained |
| 14.31 Earned premium .....                                  | 0                      | 0                    | 0               |
| 14.32 Paid claims .....                                     | 0                      | 0                    | 0               |
| 14.33 Claim liability and reserve (beginning of year) ..... | 0                      | 0                    | 0               |
| 14.34 Claim liability and reserve (end of year) .....       | 0                      | 0                    | 0               |
| 14.35 Incurred claims .....                                 | 0                      | 0                    | 0               |

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	0	0
14.42	\$25,000 - 99,999	0	0
14.43	\$100,000 - 249,999	0	0
14.44	\$250,000 - 999,999	0	0
14.45	\$1,000,000 or more	0	0

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? ..... \$ .....0

**Fraternal Benefit Societies Only:**

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 16. How often are meetings of the subordinate branches required to be held?  
.....
- 17. How are the subordinate branches represented in the supreme or governing body?  
.....
- 18. What is the basis of representation in the governing body?  
.....
- 19.1 How often are regular meetings of the governing body held?  
.....
- 19.2 When was the last regular meeting of the governing body held? .....
- 19.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 19.4 How many members of the governing body attended the last regular meeting? ..... 0
- 19.5 How many of the same were delegates of the subordinate branches? ..... 0
- 20. How are the expenses of the governing body defrayed?  
.....
- 21. When and by whom are the officers and directors elected?  
.....
- 22. What are the qualifications for membership?  
.....
- 23. What are the limiting ages for admission?  
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 25. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 27.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 27.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 28. What proportion of first and subsequent year's payments may be used for management expenses?  
28.11 First Year ..... 0.0 %  
28.12 Subsequent Years ..... 0.0 %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 29.2 If so, what amount and for what purpose? ..... \$ .....0
- 30.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 30.2 If yes, at what age does the benefit commence? ..... 0
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 31.2 If yes, when?  
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 33.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 33.3 If yes, explain  
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	115,559,720	119,491,943	122,895,076	127,043,938	132,429,998
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	298,500,847	321,433,847	334,019,604	341,385,208	354,624,592
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	810,253	827,504	834,789	841,320	861,142
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	414,870,821	441,753,294	457,749,469	469,270,466	487,915,733
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	0	0
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	323,526	327,888	193,084	172,168	303,976
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	277,700	7,315,973	13,280,552	8,200,511	10,065,160
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	601,226	7,643,861	13,473,636	8,372,679	10,369,136
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	120,062,226	176,735,117	351,563,976	0	0
15. Group life (Line 20.4, Col. 3) .....	(20,707)	(358,836)	(126,701)	0	0
16. Individual annuities (Line 20.4, Col. 4) .....	9,353,207,998	2,354,829,191	12,151,739,047	7,683,867,303	8,356,627,081
17. Group annuities (Line 20.4, Col. 5) .....	330,553,153	488,794,709	49,081,964	44,071,977	52,349,231
18. Accident & Health (Line 20.4, Col. 6) .....	11,406,811	8,407,476	6,945,453	5,831,401	4,980,910
19. Other lines of business (Line 20.4, Col. 8) .....	0	0	0	0	0
20. Total .....	9,815,209,481	3,028,407,657	12,559,203,739	7,733,770,681	8,413,957,222
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	75,334,290,947	78,690,446,900	82,775,039,219	82,868,323,522	77,043,284,997
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	72,112,357,049	75,368,360,264	78,471,241,649	76,814,647,648	69,665,973,880
23. Aggregate life reserves (Page 3, Line 1) .....	39,399,736,312	43,468,945,686	45,345,368,340	46,660,110,849	42,692,956,924
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2) .....	63,579,536	63,922,817	52,473,457	55,600,525	59,640,749
25. Deposit-type contract funds (Page 3, Line 3) .....	10,758,996,818	12,252,988,634	12,529,620,100	12,158,542,975	7,991,059,839
26. Asset valuation reserve (Page 3, Line 24.01) .....	1,423,780,263	1,448,210,355	1,485,042,932	1,464,883,675	1,497,425,251
27. Capital (Page 3, Lines 29 and 30) .....	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
28. Surplus (Page 3, Line 37) .....	3,525,052,924	3,598,337,218	4,547,743,916	6,274,379,241	7,687,663,190
29. Net Cash from Operations (Line 11) .....	(2,075,686,607)	(177,177,303)	(224,751,140)	1,809,568,101	1,574,066,208
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	5,065,083,364	5,155,908,658	6,130,187,362	7,846,791,530	9,288,415,897
31. Authorized control level risk - based capital .....	572,656,194	656,102,583	721,727,742	900,360,520	927,902,886
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	61.7	65.2	66.3	67.9	67.8
33. Stocks (Lines 2.1 and 2.2) .....	1.6	1.3	1.4	0.6	0.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	14.7	15.5	17.1	18.9	16.4
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	4.7	4.2	2.5	3.5	4.2
37. Contract loans (Line 6) .....	1.5	2.2	1.2	1.1	1.2
38. Derivatives (Page 2, Line 7) .....	9.4	5.5	5.3	2.3	3.6
39. Other invested assets (Line 8) .....	6.1	6.1	5.8	5.4	5.9
40. Receivables for securities (Line 9) .....	0.2	0.1	0.4	0.2	0.2
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.1	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1) .....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1) .....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1) .....	788,724,156	702,720,699	822,371,616	226,242,670	360,116,680
47. Affiliated mortgage loans on real estate .....	0	0	0	0	0
48. All other affiliated .....	179,044,830	160,977,994	165,788,468	167,294,246	84,765,165
49. Total of above Lines 44 to 48 .....	967,768,986	863,698,693	988,160,084	393,536,916	444,881,845
50. Total Investment in Parent included in Lines 44 to 48 above .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Total Nonadmitted and Admitted Assets</b>					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	2,500,145,579	2,435,902,204	2,298,009,175	1,988,286,760	1,284,100,669
52. Total admitted assets (Page 2, Line 28, Col. 3) .....	192,764,891,358	190,204,704,446	189,265,213,629	180,918,662,446	200,962,254,336
<b>Investment Data</b>					
53. Net investment income (Exhibit of Net Investment Income) .....	3,093,147,245	2,819,533,408	2,993,058,160	3,029,646,584	2,878,318,649
54. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(1,268,156,836)	506,955,742	(1,164,130,699)	340,978,005	(1,631,689,383)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	1,304,293,137	(231,193,377)	1,270,086,467	(3,095,164,327)	1,158,391,219
56. Total of above Lines 53, 54 and 55 .....	3,129,283,546	3,095,295,773	3,099,013,928	275,460,262	2,405,020,485
<b>Benefits and Reserve Increases (Page 6)</b>					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	20,974,116,804	19,235,646,825	16,251,874,354	13,568,793,038	15,235,186,768
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	4,194,605	5,107,367	5,124,161	6,739,030	6,894,343
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	(1,011,054,489)	363,155,045	(67,199,331)	17,147,187	7,983,670
60. Increase in A & H reserves (Line 19, Col. 6) .....	(343,280)	11,449,359	(3,127,067)	(4,040,224)	(1,059,056)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	5,450,036	5,459,113	5,437,461	5,193,367	4,920,268
<b>Operating Percentages</b>					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	18.2	54.2	14.6	22.0	18.0
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	6.1	5.0	5.1	5.2	4.8
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	27.3	203.7	26.1	40.1	117.4
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	9.6	12.3	27.2	11.6	16.3
<b>A &amp; H Claim Reserve Adequacy</b>					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0	0	0	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0	0	0	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	41,607,178	45,048,166	47,977,238	0	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	40,986,479	43,516,402	47,155,128	0	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
71. Individual industrial life (Page 6.1, Col. 2) .....	0	0	0	0	(196,424)
72. Individual whole life (Page 6.1, Col. 3) .....	(41,047,543)	(25,760,428)	(44,812,969)	(44,619,703)	(46,488,347)
73. Individual term life (Page 6.1, Col. 4) .....	95,858,352	42,262,857	64,497,874	145,901,332	(188,594,509)
74. Individual indexed life (Page 6.1, Col. 5) .....	(38,622,779)	(38,178,378)	(17,746,769)	40,657,642	(22,398,733)
75. Individual universal life (Page 6.1, Col. 6) .....	(48,553,357)	(76,747,321)	(131,548,671)	(180,847,052)	(239,485,437)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	419,264,423	348,631,743	(85,093,476)	(19,366,312)	(282,390,465)
77. Individual variable life (Page 6.1, Col. 8) .....	0	0	0	10,429,994	968,139
78. Individual variable universal life (Page 6.1, Col. 9) .....	15,035,340	119,478,351	46,738,508	43,510,263	90,765,141
79. Individual credit life (Page 6.1, Col. 10) .....	0	0	0	0	0
80. Individual other life (Page 6.1, Col. 11) .....	0	0	(6)	(66,177,755)	(70,567,665)
81. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0	0	0
82. Group whole life (Page 6.2, Col. 2) .....	0	0	0	0	0
83. Group term life (Page 6.2, Col. 3) .....	0	0	(8,394,722)	(371,534,906)	(4,882,667)
84. Group universal life (Page 6.2, Col. 4) .....	743,240	2,666,623	881,061	2,543,423	74,298,323
85. Group variable life (Page 6.2, Col. 5) .....	0	0	0	(5,925,908)	(4,841,758)
86. Group variable universal life (Page 6.2, Col. 6) .....	0	0	0	4,140,596	0
87. Group credit life (Page 6.2, Col. 7) .....	0	0	0	0	0
88. Group other life (Page 6.2, Col. 8) .....	83,603,800	154,226,652	98,726,911	64,227,452	17,698,857
89. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0	0	0
90. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	(61,564,637)	286,802,399	39,367,882	915,411,893	(1,178,997,941)
91. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	(3,217,084,449)	(6,050,691,416)	(4,464,630,928)	3,443,983,223	1,681,007,276
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	1,681,066,734	4,339,231,789	2,377,663,666	(1,684,567,197)	4,056,161,316
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0	0	(2,222,886)	(360,923)
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	11,504,142	206,633,460	36,248,733	21,107,747	75,301,524
95. Individual other annuities (Page 6.3, Col. 7) .....	0	0	0	0	(182,238)
96. Group deferred fixed annuities (Page 6.4, Col. 2) .....	(14,972,834)	(114,047,823)	78,038,674	115,739,234	(2,477,847,951)
97. Group deferred indexed annuities (Page 6.4, Col. 3) .....	0	0	0	0	0
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....	53,865,562	(18,003,444)	42,988,927	(1,524,097,765)	(986,533,163)
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....	0	0	0	(86,251)	4,116,982
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....	(4,939,163)	(449,068,078)	(6,760,165)	120,981,790	981,019,652
101. Group other annuities (Page 6.4, Col. 7) .....	(3,021,820)	(13,262,309)	0	(1,472,955)	(1,711,049)
102. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0	0	0
103. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0	0	0
104. A & H-Medicare supplement (Page 6.5, Col. 4) .....	0	0	0	0	0
105. A & H-vision only (Page 6.5, Col. 5) .....	0	0	0	0	0
106. A & H-dental only (Page 6.5, Col. 6) .....	0	0	0	0	0
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0	0	0
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0	0	0
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0	0	0
110. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
111. A & H-disability income (Page 6.5, Col. 11) .....	663,762	286,307	909,733	1,381,318	957,392
112. A & H-long-term care (Page 6.5, Col. 12) .....	6,795,023	(8,722,946)	5,203,036	3,118,330	(1,076,298)
113. A & H-other (Page 6.5, Col. 13) .....	5,999	(112,718)	550,123	(425,577)	209,300
114. Aggregate of all other lines of business (Page 6, Col. 8) .....	0	0	0	0	0
115. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
116. Total (Page 6, Col. 1) .....	(1,061,400,205)	(1,294,374,680)	(1,967,172,578)	1,031,789,970	1,475,948,334

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
If no, please explain: .....



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code 4932

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 87726

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
<b>Individual Life</b>												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	272,903,946	0	729,655	1,451,776	52,737,696	80,449	54,999,576	71,589,915	631,417	190,035,169	1,596,382	263,852,883
3. Term	426,485,776	0	0	0	0	0	0	398,988,547	0	148,780	1,241,381	400,378,708
4. Indexed	117,994,274	0	0	0	0	0	0	1,584,201	0	649,401	0	2,233,602
5. Universal	93,483,650	0	0	0	0	0	0	258,791,103	2,163,302	47,063,652	101,733	308,119,790
6. Universal with secondary guarantees	611,371,832	0	0	0	0	0	0	1,384,850,554	0	31,205,571	116,349	1,416,172,474
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	83,575,885	0	0	0	0	0	0	172,498,451	0	133,241,655	238,786	305,978,892
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	1,605,815,363	0	729,655	1,451,776	52,737,696	80,449	54,999,576	2,288,302,771	2,794,719	402,344,228	3,294,631	2,696,736,349
<b>Group Life</b>												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	2,157,896	0	3,213,816	0	5,371,712
14. Universal	0	0	0	0	0	0	0	20,228,579	0	1,503,697	0	21,732,276
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	2,393,686	157,204	171,656	0	2,722,546
19. Total group life	0	0	0	0	0	0	0	24,780,161	157,204	4,889,169	0	29,826,534
<b>Individual Annuities</b>												
20. Fixed	1,224,400,245	0	0	0	0	0	0	325,578,970	0	2,771,552,448	0	3,097,131,418
21. Indexed	7,039,176,772	0	0	0	0	0	0	320,864,917	0	6,056,854,240	0	6,377,719,157
22. Variable with guarantees	713,653,655	0	0	0	0	0	0	2,102,804,994	0	7,676,187,306	0	9,778,992,300
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	19,641,032	0	0	0	0	0	0	382,079,626	0	63,174	0	382,142,800
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	8,996,871,704	0	0	0	0	0	0	3,131,328,507	0	16,504,657,168	0	19,635,985,675
<b>Group Annuities</b>												
27. Fixed	140,109	0	0	0	0	0	0	5,109,332	0	9,220,228	0	14,329,560
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	80,254,666	0	0	0	0	0	0	28,562,539	0	359,670,909	0	388,233,448
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	1,920,406	8,979,668	0	0	0	0	0	288,019,500	0	0	0	288,019,500
32. Other	239,245,486	0	0	0	0	0	0	(23,432)	0	80,577,704	0	80,554,272
33. Total group annuities	321,560,667	8,979,668	0	0	0	0	0	321,667,939	0	449,468,841	0	771,136,780
<b>Accident and Health</b>												
34. Comprehensive individual (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare supplement (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal employees health benefits plan (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d) (e, f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H (d) (f)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d) (f)	633,676	0	0	0	0	0	0	XXX	XXX	XXX	5,865,351	5,865,351
44. Long-term care (d) (f)	135,147,772	0	0	0	0	0	0	XXX	XXX	XXX	641,356,142	641,356,142
45. Other health (d) (f)	56,921	0	0	0	0	0	0	XXX	XXX	XXX	20,971	20,971
46. Total accident and health	135,838,369	0	0	0	0	0	0	XXX	XXX	XXX	647,242,464	647,242,464
47. Total	11,060,086,103 (c)	8,979,668	729,655	1,451,776	52,737,696	80,449	54,999,576	5,766,079,378	2,951,923	17,361,359,406	650,537,095	23,780,927,802

24-GT



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year .....	0	0	845,250	440,925,790	0	0	30	26,139	827,504	441,753,294
2. Issued during year .....	0	0	1,883	601,226	0	0	0	0	0	601,226
3. Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
4. Revived during year .....	0	0	789	592,899	0	0	0	0	0	592,899
5. Increased during year (net) .....	0	0	0	633,956	0	0	0	0	12,316	646,272
6. Subtotals, Lines 2 to 5 .....	0	0	2,672	1,828,080	0	0	0	0	12,316	1,840,397
7. Additions by dividends during year .....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	847,922	442,753,871	0	0	30	26,139	839,820	443,593,691
Deductions during year:										
10. Death .....	0	0	10,363	2,391,796	0	0	XXX	1,680	27,067	2,418,863
11. Maturity .....	0	0	152	914	0	0	XXX	0	0	914
12. Disability .....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry .....	0	0	712	63,212	0	0	0	0	0	63,212
14. Surrender .....	0	0	7,542	2,473,617	0	0	0	14	2,168	2,475,785
15. Lapse .....	0	0	34,190	23,426,459	0	0	0	0	0	23,426,459
16. Conversion .....	0	0	79	47,501	0	0	XXX	XXX	XXX	47,501
17. Decreased (net) .....	0	0	0	289,803	0	0	0	0	332	290,135
18. Reinsurance .....	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	0	0	53,038	28,693,303	0	0	0	1,694	29,567	28,722,870
21. In force end of year (b) (Line 9 minus Line 20) .....	0	0	794,884	414,060,568	0	0	30	24,445	810,253	414,870,821
22. Reinsurance ceded end of year .....	XXX	0	XXX	331,649,249	XXX	0	XXX	XXX	33,495	331,682,743
23. Line 21 minus Line 22 .....	XXX	0	XXX	82,411,319	XXX	(a)	XXX	XXX	776,759	83,188,077
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ .....0 ; Individual \$ .....0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates .....0 , Amount \$ .....0

Additional accidental death benefits included in life certificates were in amount \$ .....0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX	0	XXX	884,962
25. Other paid-up insurance .....	0	0	21,165	2,971,647
26. Debit ordinary insurance .....	XXX	XXX	0	0

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0	0	0	0
28. Term policies - other .....	240	277,700	409,792	297,538,738
29. Other term insurance - decreasing .....	XXX	0	XXX	0
30. Other term insurance .....	XXX	0	XXX	74,428
31. Totals (Lines 27 to 30) .....	240	277,700	409,792	297,613,167
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	159,229
33. Totals, extended term insurance .....	XXX	XXX	6,601	728,451
34. Totals, whole life and endowment .....	1,643	323,526	378,491	115,559,720
35. Totals (Lines 31 to 34) .....	1,883	601,226	794,884	414,060,567

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	601,226	0	399,590,056	14,470,511
38. Credit life (group and individual) .....	0	0	0	0
39. Group .....	0	0	810,253	0
40. Totals (Lines 36 to 39) .....	601,226	0	400,400,309	14,470,511

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	0	XXX	18,046	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21 .....	0	0	0	0
45. Group permanent insurance included in Line 21 .....	0	0	0	0

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	1,605,734
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium .....	0	0	94,921	31,966,224	0	0	18,046	31,291
49. Disability income .....	0	0	0	0	0	0	0	0
50. Extended benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	(a) 0	94,921	(a) 31,966,224	0	(a) 0	18,046	(a) 31,291

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	20,980	5,735	0	0
2. Issued during year .....	2,945	349	0	0
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	225	280	0	0
5. Total (Lines 1 to 4) .....	24,150	6,364	0	0
Deductions during year:				
6. Decreased (net) .....	1,139	871	0	0
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	1,139	871	0	0
9. In force end of year (line 5 minus line 8) .....	23,011	5,493	0	0
10. Amount on deposit .....	0	(a) 401,483,970	0	(a) 0
11. Income now payable .....	23,011	3,879	0	0
12. Amount of income payable .....	(a) 246,337,870	(a) 70,438,334	(a) 0	(a) 0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	30,513	1,003,146	7,315	146,461
2. Issued during year .....	56	50,843	27	3,011
3. Reinsurance assumed .....	0	0	0	0
4. Increased during year (net) .....	684	(635)	210	69
5. Totals (Lines 1 to 4) .....	31,253	1,053,354	7,552	149,541
Deductions during year:				
6. Decreased (net) .....	2,057	108,304	298	9,500
7. Reinsurance ceded .....	0	0	0	0
8. Totals (Lines 6 and 7) .....	2,057	108,304	298	9,500
9. In force end of year (line 5 minus line 8) .....	29,196	945,050	7,254	140,041
Income now payable:				
10. Amount of income payable .....	(a) 918,212,915	XXX	XXX	(a) 427,052,215
Deferred fully paid:				
11. Account balance .....	XXX	(a) 18,138,350,556	XXX	(a) 1,119,140,595
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 124,761,124,015	XXX	(a) 3,146,443,039

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1,348	531,902	0	0	45,808	189,367,957
2. Issued during year .....	0	0	0	0	0	0
3. Reinsurance assumed .....	0	0	0	0	0	0
4. Increased during year (net) .....	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4) .....	1,348	XXX	0	XXX	45,808	XXX
Deductions during year:						
6. Conversions .....	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	74	XXX	0	XXX	4,213	XXX
8. Reinsurance ceded .....	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8) .....	74	XXX	0	XXX	4,213	XXX
10. In force end of year (line 5 minus line 9) .....	1,274	(a) 497,847	0	(a) 0	41,595	(a) 177,452,178

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	37	0
2. Issued during year .....	0	0
3. Reinsurance assumed .....	0	0
4. Increased during year (net) .....	0	0
5. Totals (Lines 1 to 4) .....	37	0
Deductions During Year:		
6. Decreased (net) .....	4	0
7. Reinsurance ceded .....	0	0
8. Totals (Lines 6 and 7) .....	4	0
9. In force end of year (line 5 minus line 8) .....	33	0
10. Amount of account balance .....	(a) 108,000,905	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	286,854,286
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... (72,771,389) transferred into the reserve net of taxes of \$ ..... (15,281,992) .....	(57,489,396)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	229,364,890
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(8,454,254)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	237,819,144

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025 .....	(5,137,254)	(3,317,000)	0	(8,454,254)
2. 2026 .....	5,749,324	(5,132,559)	0	616,765
3. 2027 .....	14,629,645	(5,553,908)	0	9,075,737
4. 2028 .....	20,468,211	(4,971,367)	0	15,496,844
5. 2029 .....	22,427,578	(4,354,726)	0	18,072,852
6. 2030 .....	21,796,332	(3,697,526)	0	18,098,806
7. 2031 .....	21,654,492	(3,209,826)	0	18,444,666
8. 2032 .....	21,585,590	(2,886,845)	0	18,698,745
9. 2033 .....	22,972,246	(2,524,974)	0	20,447,272
10. 2034 .....	24,470,981	(2,177,083)	0	22,293,898
11. 2035 .....	25,464,196	(1,766,973)	0	23,697,223
12. 2036 .....	24,045,241	(1,549,083)	0	22,496,158
13. 2037 .....	21,276,478	(1,517,136)	0	19,759,342
14. 2038 .....	17,842,302	(1,487,060)	0	16,355,242
15. 2039 .....	13,841,397	(1,451,486)	0	12,389,911
16. 2040 .....	9,844,593	(1,409,571)	0	8,435,022
17. 2041 .....	6,644,808	(1,355,240)	0	5,289,568
18. 2042 .....	5,014,243	(1,294,124)	0	3,720,119
19. 2043 .....	3,092,799	(1,230,300)	0	1,862,499
20. 2044 .....	1,264,504	(1,165,896)	0	98,608
21. 2045 .....	(502,399)	(1,098,783)	0	(1,601,182)
22. 2046 .....	(1,760,301)	(991,920)	0	(2,752,221)
23. 2047 .....	(2,445,475)	(855,733)	0	(3,301,208)
24. 2048 .....	(2,413,179)	(709,695)	0	(3,122,874)
25. 2049 .....	(2,017,665)	(561,517)	0	(2,579,182)
26. 2050 .....	(1,454,603)	(401,346)	0	(1,855,949)
27. 2051 .....	(932,345)	(285,709)	0	(1,218,054)
28. 2052 .....	(409,862)	(226,597)	0	(636,459)
29. 2053 .....	(137,599)	(167,484)	0	(305,083)
30. 2054 .....	(19,991)	(103,447)	0	(123,438)
31. 2055 and Later	0	(34,482)	0	(34,482)
32. Total (Lines 1 to 31)	286,854,287	(57,489,396)	0	229,364,891

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	599,400,898	239,145,473	838,546,371	3,548,904	606,115,080	609,663,984	1,448,210,355
2. Realized capital gains/(losses) net of taxes - General Account .....	(19,847,816)	(23,392,513)	(43,240,329)	(1,875,169)	12,457,676	10,582,507	(32,657,822)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	(17,857,543)	(25,090,114)	(42,947,657)	(2,673,462)	(179,234)	(2,852,696)	(45,800,353)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(24,709,918)	29,382,057	4,672,139	1,802,848	(27,943,721)	(26,140,873)	(21,468,734)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....	20,718,956	(26,399,108)	(5,680,152)	278,579	406,775	685,354	(4,994,798)
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....	0	0	0	0	0	0	0
7. Basic contribution .....	117,636,707	52,408,322	170,045,029	0	2,235,574	2,235,574	172,280,603
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	675,341,284	246,054,117	921,395,401	1,081,700	593,092,150	594,173,850	1,515,569,251
9. Maximum reserve .....	581,971,825	217,593,580	799,565,405	3,988,624	743,454,251	747,442,875	1,547,008,280
10. Reserve objective .....	342,846,862	165,945,481	508,792,343	3,205,624	741,173,240	744,378,864	1,253,171,207
11. 20% of (Line 10 - Line 8) .....	(66,498,884)	(16,021,727)	(82,520,612)	424,785	29,616,218	30,041,003	(52,479,609)
12. Balance before transfers (Lines 8 + 11) .....	608,842,400	230,032,390	838,874,790	1,506,485	622,708,368	624,214,853	1,463,089,642
13. Transfers .....	0	0	0	0	0	0	0
14. Voluntary contribution .....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero .....	(26,870,575)	(12,438,810)	(39,309,385)	0	0	0	(39,309,385)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	581,971,825	217,593,580	799,565,405	1,506,485	622,708,368	624,214,853	1,423,780,258

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt obligations .....	6,399,502,676	XXX	XXX	6,399,502,676	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A .....	9,779,571,655	XXX	XXX	9,779,571,655	0.0002	1,955,914	0.0007	6,845,700	0.0013	12,713,443
2.2	1	NAIC Designation Category 1.B .....	802,694,977	XXX	XXX	802,694,977	0.0004	321,078	0.0011	882,964	0.0023	1,846,198
2.3	1	NAIC Designation Category 1.C .....	1,799,443,461	XXX	XXX	1,799,443,461	0.0006	1,079,666	0.0018	3,238,998	0.0035	6,298,052
2.4	1	NAIC Designation Category 1.D .....	1,983,081,792	XXX	XXX	1,983,081,792	0.0007	1,388,157	0.0022	4,362,780	0.0044	8,725,560
2.5	1	NAIC Designation Category 1.E .....	1,660,670,388	XXX	XXX	1,660,670,388	0.0009	1,494,603	0.0027	4,483,810	0.0055	9,133,687
2.6	1	NAIC Designation Category 1.F .....	3,664,265,157	XXX	XXX	3,664,265,157	0.0011	4,030,692	0.0034	12,458,502	0.0068	24,917,003
2.7	1	NAIC Designation Category 1.G .....	4,894,289,448	XXX	XXX	4,894,289,448	0.0014	6,852,005	0.0042	20,556,016	0.0085	41,601,460
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) .....	24,584,016,878	XXX	XXX	24,584,016,878	XXX	17,122,116	XXX	52,828,770	XXX	105,235,404
3.1	2	NAIC Designation Category 2.A .....	3,844,750,318	XXX	XXX	3,844,750,318	0.0021	8,073,976	0.0063	24,221,927	0.0105	40,369,878
3.2	2	NAIC Designation Category 2.B .....	4,534,194,970	XXX	XXX	4,534,194,970	0.0025	11,335,487	0.0076	34,459,882	0.0127	57,584,276
3.3	2	NAIC Designation Category 2.C .....	2,486,147,592	XXX	XXX	2,486,147,592	0.0036	8,950,131	0.0108	26,850,394	0.0180	44,750,657
3.4		Subtotal NAIC 2 (3.1+3.2+3.3) .....	10,865,092,880	XXX	XXX	10,865,092,880	XXX	28,359,594	XXX	85,532,203	XXX	142,704,811
4.1	3	NAIC Designation Category 3.A .....	579,658,834	XXX	XXX	579,658,834	0.0069	3,999,646	0.0183	10,607,757	0.0262	15,187,061
4.2	3	NAIC Designation Category 3.B .....	540,449,360	XXX	XXX	540,449,360	0.0099	5,350,449	0.0264	14,267,863	0.0377	20,374,941
4.3	3	NAIC Designation Category 3.C .....	484,373,716	XXX	XXX	484,373,716	0.0131	6,345,296	0.0350	16,953,080	0.0500	24,218,686
4.4		Subtotal NAIC 3 (4.1+4.2+4.3) .....	1,604,481,910	XXX	XXX	1,604,481,910	XXX	15,695,390	XXX	41,828,700	XXX	59,780,688
5.1	4	NAIC Designation Category 4.A .....	114,499,308	XXX	XXX	114,499,308	0.0184	2,106,787	0.0430	4,923,470	0.0615	7,041,707
5.2	4	NAIC Designation Category 4.B .....	63,276,512	XXX	XXX	63,276,512	0.0238	1,505,981	0.0555	3,511,846	0.0793	5,017,827
5.3	4	NAIC Designation Category 4.C .....	21,470,648	XXX	XXX	21,470,648	0.0310	665,590	0.0724	1,554,475	0.1034	2,220,065
5.4		Subtotal NAIC 4 (5.1+5.2+5.3) .....	199,246,468	XXX	XXX	199,246,468	XXX	4,278,358	XXX	9,989,792	XXX	14,279,600
6.1	5	NAIC Designation Category 5.A .....	12,587,533	XXX	XXX	12,587,533	0.0472	594,132	0.0846	1,064,905	0.1410	1,774,842
6.2	5	NAIC Designation Category 5.B .....	25,975,000	XXX	XXX	25,975,000	0.0663	1,722,143	0.1188	3,085,830	0.1980	5,143,050
6.3	5	NAIC Designation Category 5.C .....	15,292,481	XXX	XXX	15,292,481	0.0836	1,278,451	0.1498	2,290,814	0.2496	3,817,003
6.4		Subtotal NAIC 5 (6.1+6.2+6.3) .....	53,855,014	XXX	XXX	53,855,014	XXX	3,594,725	XXX	6,441,549	XXX	10,734,895
7.	6	NAIC 6 .....	12,215,426	XXX	XXX	12,215,426	0.0000	0	0.2370	2,895,056	0.2370	2,895,056
8.		Intentionally left blank .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) .....	43,718,411,252	XXX	XXX	43,718,411,252	XXX	69,050,184	XXX	199,516,069	XXX	335,630,455
<b>PREFERRED STOCKS</b>												
10.	1	Highest quality .....	2,250,000	XXX	XXX	2,250,000	0.0005	1,125	0.0016	3,600	0.0033	7,425
11.	2	High quality .....	84,511,940	XXX	XXX	84,511,940	0.0021	177,475	0.0064	540,876	0.0106	895,827
12.	3	Medium quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower quality .....	18,309	XXX	XXX	18,309	0.0630	1,153	0.1128	2,065	0.1880	3,442
15.	6	In or near default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total preferred stocks (Sum of Lines 10 through 16) .....	86,780,249	XXX	XXX	86,780,249	XXX	179,754	XXX	546,542	XXX	906,694

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt obligations .....	143,869,892	XXX	XXX	143,869,892	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A .....	3,215,992	XXX	XXX	3,215,992	0.0002	643	0.0007	2,251	0.0013	4,181
19.2	1	NAIC Designation Category 1.B .....	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C .....	7,861,824	XXX	XXX	7,861,824	0.0006	4,717	0.0018	14,151	0.0035	27,516
19.4	1	NAIC Designation Category 1.D .....	2,315,789	XXX	XXX	2,315,789	0.0007	1,621	0.0022	5,095	0.0044	10,189
19.5	1	NAIC Designation Category 1.E .....	2,911,137	XXX	XXX	2,911,137	0.0009	2,620	0.0027	7,860	0.0055	16,011
19.6	1	NAIC Designation Category 1.F .....	3,492,664	XXX	XXX	3,492,664	0.0011	3,842	0.0034	11,875	0.0068	23,750
19.7	1	NAIC Designation Category 1.G .....	5,324,527	XXX	XXX	5,324,527	0.0014	7,454	0.0042	22,363	0.0085	45,258
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) .....	25,121,933	XXX	XXX	25,121,933	XXX	20,898	XXX	63,595	XXX	126,906
20.1	2	NAIC Designation Category 2.A .....	169,672	XXX	XXX	169,672	0.0021	356	0.0063	1,069	0.0105	1,782
20.2	2	NAIC Designation Category 2.B .....	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C .....	985,847	XXX	XXX	985,847	0.0036	3,549	0.0108	10,647	0.0180	17,745
20.4		Subtotal NAIC 2 (20.1+20.2+20.3) .....	1,155,519	XXX	XXX	1,155,519	XXX	3,905	XXX	11,716	XXX	19,527
21.1	3	NAIC Designation Category 3.A .....	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B .....	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C .....	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A .....	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B .....	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C .....	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A .....	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B .....	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C .....	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3) .....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6 .....	64,355	XXX	XXX	64,355	0.0000	0	0.2370	15,252	0.2370	15,252
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24) .....	170,211,699	XXX	XXX	170,211,699	XXX	24,803	XXX	90,564	XXX	161,685
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange traded .....	5,721,485	XXX	XXX	5,721,485	0.0005	2,861	0.0016	9,154	0.0033	18,881
27.	1	Highest quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or near default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total derivative instruments .....	5,721,485	XXX	XXX	5,721,485	XXX	2,861	XXX	9,154	XXX	18,881
34.		Total (Lines 9 + 17 + 25 + 33) .....	43,981,124,685	XXX	XXX	43,981,124,685	XXX	69,257,602	XXX	200,162,329	XXX	336,717,715

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm mortgages - CM1 - highest quality .....	1,312,881,595	0	XXX	1,312,881,595	0.0011	1,444,170	0.0057	7,483,425	0.0074	9,715,324
36.		Farm mortgages - CM2 - high quality .....	372,386,102	0	XXX	372,386,102	0.0040	1,489,544	0.0114	4,245,202	0.0149	5,548,553
37.		Farm mortgages - CM3 - medium quality .....	31,412,594	0	XXX	31,412,594	0.0069	216,747	0.0200	628,252	0.0257	807,304
38.		Farm mortgages - CM4 - low Medium quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm mortgages - CM5 - low quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential mortgages - insured or guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential mortgages - all other .....	2,977,709,876	0	XXX	2,977,709,876	0.0015	4,466,565	0.0034	10,124,214	0.0046	13,697,465
42.		Commercial mortgages - insured or guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial mortgages - all other - CM1 - highest quality .....	1,943,745,334	0	XXX	1,943,745,334	0.0011	2,138,120	0.0057	11,079,348	0.0074	14,383,715
44.		Commercial mortgages - all other - CM2 - high quality .....	3,003,854,417	0	XXX	3,003,854,417	0.0040	12,015,418	0.0114	34,243,940	0.0149	44,757,431
45.		Commercial mortgages - all other - CM3 - medium quality .....	599,879,428	0	XXX	599,879,428	0.0069	4,139,168	0.0200	11,997,589	0.0257	15,416,901
46.		Commercial mortgages - all other - CM4 - low medium quality .....	133,410,736	0	XXX	133,410,736	0.0120	1,600,929	0.0343	4,575,988	0.0428	5,709,980
47.		Commercial mortgages - all other - CM5 - low quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential mortgages - insured or guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential mortgages - all other .....	41,259,477	0	XXX	41,259,477	0.0029	119,652	0.0066	272,313	0.0103	424,973
51.		Commercial mortgages - insured or guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial mortgages - all other .....	156,818	0	XXX	156,818	0.0480	7,527	0.0868	13,612	0.1371	21,500
In Process of Foreclosure:												
53.		Farm mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential mortgages - insured or guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential mortgages - all other .....	23,160,743	0	XXX	23,160,743	0.0000	0	0.0149	345,095	0.0149	345,095
56.		Commercial mortgages - insured or guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial mortgages - all other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	10,439,857,120	0	XXX	10,439,857,120	XXX	27,637,840	XXX	85,008,977	XXX	110,828,240

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - public .....	9,366,363	XXX	XXX	9,366,363	0.0000	0	0.1422 (a)	1,331,897	0.1422 (a)	1,331,897
2.		Unaffiliated - private .....	1,310,494	XXX	XXX	1,310,494	0.0000	0	0.1945	254,891	0.1945	254,891
3.		Federal Home Loan Bank .....	217,500,000	XXX	XXX	217,500,000	0.0000	0	0.0061	1,326,750	0.0097	2,109,750
4.		Affiliated - life with AVR .....	784,965,153	XXX	XXX	784,965,153	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed income - exempt obligations .....	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed income - highest quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed income - high quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed income - medium quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed income - low quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed income - lower quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed income - in or near default .....	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated common stock - public .....	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated common stock - private .....	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real estate .....	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - all other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total common stock (Sum of Lines 1 through 16)	1,013,142,010	0	0	1,013,142,010	XXX	0	XXX	2,913,538	XXX	3,696,538
<b>REAL ESTATE</b>												
18.		Home office property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties acquired in satisfaction of debt .....	1,742,464	0	0	1,742,464	0.0000	0	0.1337	232,967	0.1337	232,967
21.		Total real estate (Sum of Lines 18 through 20)	1,742,464	0	0	1,742,464	XXX	0	XXX	232,967	XXX	232,967
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest quality .....	19,379,405	XXX	XXX	19,379,405	0.0005	9,690	0.0016	31,007	0.0033	63,952
24.	2	High quality .....	5,392,252	XXX	XXX	5,392,252	0.0021	11,324	0.0064	34,510	0.0106	57,158
25.	3	Medium quality .....	399,507	XXX	XXX	399,507	0.0099	3,955	0.0263	10,507	0.0376	15,021
26.	4	Low quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or near default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with bond characteristics (Sum of Lines 22 through 28)	25,171,164	XXX	XXX	25,171,164	XXX	24,969	XXX	76,024	XXX	136,131

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or near default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - highest quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - high quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - medium quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - low medium quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - low quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - insured or guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - all other .....	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - insured or guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential mortgages - insured or guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential mortgages - all other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial mortgages - insured or guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial mortgages - all other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential mortgages - insured or guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential mortgages - all other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial mortgages - insured or guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial mortgages - all other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - in good standing with covenants .....	10,445,250	0	XXX	10,445,250	0.0040 (c)	41,781	0.0114 (c)	119,076	0.0149 (c)	155,634
58.		Unaffiliated - in good standing defeased with government securities .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - in good standing primarily senior .....	187,783,241	0	XXX	187,783,241	0.0040	751,133	0.0114	2,140,729	0.0149	2,797,970
60.		Unaffiliated - in good standing all other .....	91,066,441	0	XXX	91,066,441	0.0069	628,358	0.0200	1,821,329	0.0257	2,340,408
61.		Unaffiliated - overdue, not in process .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - in process of foreclosure .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total unaffiliated (Sum of Lines 57 through 62)	289,294,932	0	XXX	289,294,932	XXX	1,421,272	XXX	4,081,134	XXX	5,294,012
64.		Total with mortgage loan characteristics (Lines 56 + 63)	289,294,932	0	XXX	289,294,932	XXX	1,421,272	XXX	4,081,134	XXX	5,294,012

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated private	3,526,865,491	XXX	XXX	3,526,865,491	0.0000	0	0.1945	685,975,338	0.1945	685,975,338
67.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated other - all other	79,192,079	XXX	XXX	79,192,079	0.0000	0	0.1945	15,402,859	0.1945	15,402,859
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	3,606,057,570	XXX	XXX	3,606,057,570	XXX	0	XXX	701,378,197	XXX	701,378,197
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment properties	109,669,449	0	0	109,669,449	0.0000	0	0.0912	10,001,854	0.0912	10,001,854
73.		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	109,669,449	0	0	109,669,449	XXX	0	XXX	10,001,854	XXX	10,001,854
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Qualifying federal tax credit investments	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Qualifying state tax credit investments	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
78.		Other tax credit investments	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
79.		Total tax credit investments (Sum of Lines 75 through 78)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRanches OR INTERESTS												
80.		Bonds - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
81.		Bonds - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Common stock - unaffiliated	122,106,142	XXX	XXX	122,106,142	0.0000	0	0.1580	19,292,770	0.1580	19,292,770
83.		Common stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Preferred stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Real estate - unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
87.		Real estate - affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Mortgage loans - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage loans - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Other - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	122,106,142	0	0	122,106,142	XXX	0	XXX	19,292,770	XXX	19,292,770
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	180,399,371	XXX	XXX	180,399,371	0.0005	90,200	0.0016	288,639	0.0033	595,318
94.	2	High quality	5,965,000	XXX	XXX	5,965,000	0.0021	12,527	0.0064	38,176	0.0106	63,229
95.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
96.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
97.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
98.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	186,364,371	XXX	XXX	186,364,371	XXX	102,726	XXX	326,815	XXX	658,547
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
101.		NAIC 2 working capital finance investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
102.		Other invested assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
103.		Other short-term invested assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
104.		Total all other (Sum of Lines 100 through 103)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	4,338,663,628	0	0	4,338,663,628	XXX	1,548,967	XXX	735,156,795	XXX	736,761,512

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	Basic Contribution	Reserve Objective	Maximum Reserve
12607@RJ1	R		CDX.HY.BB.37 15-100% Credit Default Swap : BHF2X5NG4	2B	20,872,656	43,833	133,585	221,250
12607@RJ1	CN	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	20,872,656	0	0	0
12607@UV0	R		CDX.HY.BB.37 15-100% Credit Default Swap : BHF30GWD1	3B	10,436,328	103,320	274,475	392,406
12607@UV0	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	10,436,328	0	0	0
12607@UIW8	R		CDX.NA.HY.BB.37.V2 Credit Default Swap : BHF32JKV6	3B	12,708,673	125,816	334,238	477,846
12607@UIW8	CN	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	7,715,453	0	0	0
12607@UIW8	CN	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	4,693,531	0	0	0
12607@UX6	R		CDX.NA.HY.BB.37.V2 Credit Default Swap : BHF3342K2	3B	12,688,741	125,619	333,714	477,097
12607@UX6	CN	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	12,408,984	0	0	0
12607@WZ9	R		CDX.NA.IG.37 7-15% Credit Default Swap : BHF35VUK9	1F	26,230,073	13,115	41,968	86,559
12607@WZ9	CN	912803-DG-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1.A	26,250,000	0	0	0
12607@WY2	R		CDX.NA.IG.37 15-100% Credit Default Swap : BHF36YEW4	1C	42,659,012	21,330	68,254	140,775
12607@WY2	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	33,493,670	0	0	0
12607@WY2	CN	912803-BM-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2027 At Mat	1.A	8,506,330	0	0	0
12776*TD9	R		CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	2B	375,100,013	787,710	2,400,640	3,976,060
12776*TD9	CN	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	87,781,856	0	0	0
12776*TD9	CN	912833-7Q-7	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2031 At Mat	1.A	81,423,204	0	0	0
12776*TD9	CN	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	73,362,156	0	0	0
12776*TD9	CN	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	63,231,689	0	0	0
12776*TD9	CN	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	61,701,095	0	0	0
0199999. Subtotal default component - other than mortgage					992,572,447	1,220,741	3,586,875	5,771,993
0599999 - Total					992,572,447	1,220,741	3,586,875	5,771,993

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
206176887USU	11111	NC	2024	1,500,000	750,000	0	Other Life
212244245US	11111	AL	2021	500,000	0	0	Claim Paid
222044380BLT	99999	AL	2024	1,000,000	344	0	Misrepresentation
223050813BLT	99999	TX	2024	500,000	765	0	Misrepresentation
0199999. Death claims - ordinary				3,500,000	751,109	0	XXX
0599999. Death claims - disposed of				3,500,000	751,109	0	XXX
1099999. Additional accidental death benefits claims - disposed of				0	0	0	XXX
1599999. Disability benefits claims - disposed of				0	0	0	XXX
2099999. Matured endowments claims - disposed of				0	0	0	XXX
2599999. Annuities with life contingency claims - disposed of				0	0	0	XXX
2699999. Claims disposed of during current year				3,500,000	751,109	0	XXX
7307450	11111	NY	2025	48,717	0	48,717	Coverage Not Inforce
206078521US	99999	CT	2023	500,000	0	500,000	Misrepresentation
208168793USU	11111	MI	2020	100,000	0	100,000	Coverage Not Inforce
209233992US	11111	MD	2025	500,000	0	500,000	Coverage Not Inforce
211222975US	11111	MI	2021	1,000,000	0	1,000,000	Misrepresentation
214020028UT	99999	IL	2025	750,000	0	750,000	Misrepresentation
218005473UT	99999	CA	2021	2,000,000	0	2,000,000	Misrepresentation
218005622UT	11111	OK	2021	500,000	0	500,000	Coverage Not Inforce
221017184BLT	99999	CO	2022	1,000,000	0	1,000,000	Misrepresentation
222037844BLT	99999	AZ	2024	250,000	0	250,000	Misrepresentation
222040337BLT	99999	FL	2024	600,000	0	600,000	Misrepresentation
223063514BLT	99999	TN	2025	1,000,000	0	1,000,000	Misrepresentation
224075093BLT	99999	TN	2025	1,000,000	0	1,000,000	Misrepresentation
MLT146F837	99999	NJ	2024	1,500,000	0	1,500,000	Misrepresentation
MLT14AE464	99999	NJ	2024	1,500,000	0	1,500,000	Misrepresentation
2799999. Death claims - ordinary				12,248,717	0	12,248,717	XXX
3199999. Death claims - resisted				12,248,717	0	12,248,717	XXX
3699999. Additional accidental death benefits claims - resisted				0	0	0	XXX
4199999. Disability benefits claims - resisted				0	0	0	XXX
4699999. Matured endowments claims - resisted				0	0	0	XXX
5199999. Annuities with life contingencies claims - resisted				0	0	0	XXX
5299999. Claims resisted during current year				12,248,717	0	12,248,717	XXX
5399999 - Totals				15,748,717	751,109	12,248,717	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	11,406,811	XXX	(45)	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	10,387,105	XXX	(45)	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	1,799,261	17.3	(152)	337.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,799,261	17.3	(152)	337.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	1,032,357	9.9	1,589	(3,531.1)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	(4,453)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	496,613	4.8	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	502,535	4.8	(15)	33.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	994,695	9.6	(15)	33.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	6,560,792	63.2	(1,467)	3,259.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	6,560,792	63.2	(1,467)	3,259.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>DETAILS OF WRITE-INS</b>														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	556,429	XXX	10,853,210	XXX	(2,783)	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	604,131	XXX	9,785,801	XXX	(2,783)	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	1,303,869	215.8	504,895	5.2	(9,351)	336.1
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	1,303,869	215.8	504,895	5.2	(9,351)	336.1
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	(189,436)	(31.4)	1,221,792	12.5	(1,589)	57.1
7. Commissions (a)	0	0.0	0	0.0	0	0.0	(28,524)	(4.7)	24,071	0.2	0	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	520,574	86.2	(23,961)	(0.2)	0	0.0
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	32,774	5.4	470,681	4.8	(904)	32.5
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	524,824	86.9	470,791	4.8	(904)	32.5
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	(1,035,127)	(171.3)	7,588,324	77.5	9,062	(325.7)
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	(1,035,127)	(171.3)	7,588,324	77.5	9,062	(325.7)
<b>DETAILS OF WRITE-INS</b>												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

**PART 2. - RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Premium Reserves:</b>													
1. Unearned premiums .....	3,229,690	0	0	0	0	0	0	0	0	0	103,574	3,126,116	0
2. Advance premiums .....	12,726	0	0	0	0	0	0	0	0	0	12,725	1	0
3. Reserve for rate credits .....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year .....	3,242,416	0	0	0	0	0	0	0	0	0	116,299	3,126,117	0
5. Total premium reserves, prior year .....	2,225,052	0	0	0	0	0	0	0	0	0	166,344	2,058,708	0
6. Increase in total premium reserves .....	1,017,364	0	0	0	0	0	0	0	0	0	(50,045)	1,067,409	0
<b>B. Contract Reserves:</b>													
1. Additional reserves (a) .....	21,892,853	14,400	0	0	0	0	0	0	0	0	446,481	20,546,372	885,600
2. Reserve for future contingent benefits .....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year .....	21,892,853	14,400	0	0	0	0	0	0	0	0	446,481	20,546,372	885,600
4. Total contract reserves, prior year .....	20,860,496	12,811	0	0	0	0	0	0	0	0	635,917	19,324,580	887,189
5. Increase in contract reserves .....	1,032,357	1,589	0	0	0	0	0	0	0	0	(189,436)	1,221,792	(1,589)
<b>C. Claim Reserves and Liabilities:</b>													
1. Total current year .....	38,571,770	423	0	0	0	0	0	0	0	0	37,794,346	750,982	26,019
2. Total prior year .....	40,986,479	505	0	0	0	0	0	0	0	0	40,612,509	338,491	34,974
3. Increase .....	(2,414,709)	(82)	0	0	0	0	0	0	0	0	(2,818,163)	412,491	(8,955)

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>1. Claims paid during the year:</b>													
1.1 On claims incurred prior to current year .....	4,112,206	(70)	0	0	0	0	0	0	0	0	4,112,671	0	(395)
1.2 On claims incurred during current year .....	101,764	0	0	0	0	0	0	0	0	0	9,361	92,404	(1)
<b>2. Claim reserves and liabilities, December 31, current year:</b>													
2.1 On claims incurred prior to current year .....	37,494,972	416	0	0	0	0	0	0	0	0	37,130,503	338,491	25,562
2.2 On claims incurred during current year .....	1,076,798	7	0	0	0	0	0	0	0	0	663,843	412,491	457
<b>3. Test:</b>													
3.1 Lines 1.1 and 2.1 .....	41,607,178	346	0	0	0	0	0	0	0	0	41,243,174	338,491	25,167
3.2 Claim reserves and liabilities, December 31, prior year .....	40,986,479	505	0	0	0	0	0	0	0	0	40,612,509	338,491	34,974
3.3 Line 3.1 minus Line 3.2 .....	620,699	(159)	0	0	0	0	0	0	0	0	630,665	0	(9,807)

**PART 4. - REINSURANCE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Reinsurance Assumed:</b>													
1. Premiums written .....	1,623	0	0	0	0	0	0	0	0	0	1,623	0	0
2. Premiums earned .....	1,767	0	0	0	0	0	0	0	0	0	1,767	0	0
3. Incurred claims .....	144,345	0	0	0	0	0	0	0	0	0	23,742	120,603	0
4. Commissions .....	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>B. Reinsurance Ceded:</b>													
1. Premiums written .....	172,511,090	963	0	0	0	0	0	0	0	0	191,527	172,259,391	59,209
2. Premiums earned .....	176,361,008	986	0	0	0	0	0	0	0	0	214,898	176,084,504	60,620
3. Incurred claims .....	636,509,627	376	0	0	0	0	0	0	0	0	614,057	635,872,097	23,097
4. Commissions .....	10,229,158	0	0	0	0	0	0	0	0	0	60,209	10,168,949	0

(a) Includes \$ .....0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
<b>A. Direct:</b>													
1. Incurred claims .....	224	0	0	0	0	0	0	0	0	1,894,184	636,256,389	13,746	638,164,543
2. Beginning claim reserves and liabilities .....	574	0	0	0	0	0	0	0	0	58,664,209	2,280,349,819	39,718	2,339,054,320
3. Ending claim reserves and liabilities .....	509	0	0	0	0	0	0	0	0	54,674,870	2,276,085,084	31,303	2,330,791,766
4. Claims paid .....	289	0	0	0	0	0	0	0	0	5,883,523	640,521,124	22,161	646,427,097
<b>B. Assumed Reinsurance:</b>													
1. Incurred claims .....	0	0	0	0	0	0	0	0	0	23,742	120,603	0	144,345
2. Beginning claim reserves and liabilities .....	0	0	0	0	0	0	0	0	0	210,489	4,293,203	0	4,503,692
3. Ending claim reserves and liabilities .....	0	0	0	0	0	0	0	0	0	203,254	3,672,116	0	3,875,370
4. Claims paid .....	0	0	0	0	0	0	0	0	0	30,977	741,690	0	772,667
<b>C. Ceded Reinsurance:</b>													
1. Incurred claims .....	376	0	0	0	0	0	0	0	0	614,057	635,872,097	23,097	636,509,627
2. Beginning claim reserves and liabilities .....	137	0	0	0	0	0	0	0	0	18,428,832	2,284,304,532	9,476	2,302,742,976
3. Ending claim reserves and liabilities .....	170	0	0	0	0	0	0	0	0	17,219,154	2,279,006,218	10,466	2,296,236,008
4. Claims paid .....	343	0	0	0	0	0	0	0	0	1,823,735	641,170,411	22,107	643,016,595
<b>D. Net:</b>													
1. Incurred claims .....	(152)	0	0	0	0	0	0	0	0	1,303,869	504,895	(9,351)	1,799,261
2. Beginning claim reserves and liabilities .....	437	0	0	0	0	0	0	0	0	40,445,866	338,490	30,242	40,815,036
3. Ending claim reserves and liabilities .....	339	0	0	0	0	0	0	0	0	37,658,970	750,982	20,837	38,431,128
4. Claims paid .....	(54)	0	0	0	0	0	0	0	0	4,090,765	92,404	54	4,183,169
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>													
1. Incurred claims and cost containment expenses .....	(152)	0	0	0	0	0	0	0	0	1,303,869	504,895	(9,351)	1,799,261
2. Beginning reserves and liabilities .....	437	0	0	0	0	0	0	0	0	40,445,866	338,491	30,241	40,815,034
3. Ending reserves and liabilities .....	339	0	0	0	0	0	0	0	0	37,658,970	750,982	20,836	38,431,127
4. Paid claims and cost containment expenses .....	(54)	0	0	0	0	0	0	0	0	4,090,765	92,404	54	4,183,168

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	35,016,059	0	326,191	0	0
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	9,193,453	4,306,508	11,296	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	11,483,095	0	418,713	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	20,992,441	896,987	20,587,898	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OL	5,952,249	3,372,429	165,905	4,398	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	OL	32,744,487	153,174	172,915	0	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	XXXLO	20,777,612,760	66,412,865	48,548,552	10,982,287	0	0
60992	13-3690700	10/01/2023	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	IA	0	546,622,097	12,043,138	10,527,197	0	0
60992	13-3690700	10/01/2023	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	913,874	0	22,115	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	32,950,386	0	349,158	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	9,720,317	5,631,371	604,244	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	20,200,697	0	762,526	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	92,498,873	59,501	14,744,192	0	0
91626	04-2708937	05/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	YRT/I	OL	23,025,209	1,449,301	669,063	0	0	0
0299999. General Account - U.S. affiliates - other							20,839,334,705	850,979,061	72,493,940	59,340,215	0	0
0399999. Total General Account - U.S. affiliates							20,839,334,705	850,979,061	72,493,940	59,340,215	0	0
0699999. Total General Account - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total General Account - affiliates							20,839,334,705	850,979,061	72,493,940	59,340,215	0	0
93432	06-1041383	07/28/2017	CM LIFE INSURANCE COMPANY	CT	CO/I	IA	0	3,365,497,801	2,193,803	707,854	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	AXXX	4,996,818,945	2,830,312,728	(2,813,830)	63,904,551	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	XXXL	38,302,252	1,887,554	3,319,142	176,256	0	0
0899999. General Account - U.S. non-affiliates							5,035,121,197	6,197,698,083	2,699,115	64,788,661	0	0
1099999. Total General Account - non-affiliates							5,035,121,197	6,197,698,083	2,699,115	64,788,661	0	0
1199999. Total General Account							25,874,455,902	7,048,677,144	75,193,055	124,128,876	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	VA	0	80,964,763	0	3,454,382,727	0	0
60992	13-3690700	10/01/2023	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	IA	0	1,073,960,983	0	6,342,229,188	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	MCO/I	VA	0	1,555,213	0	1,451,745,005	0	0
1399999. Separate Accounts - U.S. affiliates - other							0	0	1,156,480,959	0	11,248,356,920	0
1499999. Total Separate Accounts - U.S. affiliates							0	0	1,156,480,959	0	11,248,356,920	0
1799999. Total Separate Accounts - non-U.S. affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - affiliates							0	0	1,156,480,959	0	11,248,356,920	0
2199999. Total Separate Accounts - non-affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	1,156,480,959	0	11,248,356,920	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							25,874,455,902	7,048,677,144	1,231,674,014	124,128,876	11,248,356,920	0
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							25,874,455,902	7,048,677,144	1,231,674,014	124,128,876	11,248,356,920	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. affiliates							0	0	0	0	0	0
0699999. Total - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total - affiliates							0	0	0	0	0	0
58033	06-0416470	06/01/1967	KNIGHTS OF COLUMBUS	CT	QA/G	LTDI	1,623	155	202,961	293	0	0
25682	06-0336212	11/01/1993	TRAVELERS INDEMNITY CO OF CONNECTICUT	CT	QA/G	LTDI	0	0	3,672,116	0	0	0
0899999. U.S. non-affiliates							1,623	155	3,875,077	293	0	0
1099999. Total - non-affiliates							1,623	155	3,875,077	293	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							1,623	155	3,875,077	293	0	0
1299999. Total non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							1,623	155	3,875,077	293	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	92,612,692	9,643,701
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	24,317,692	3,903,762
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	8,229,932	1,347,906
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	17,307,034	2,470,360
0199999. Life and annuity - U.S. affiliates - captive					142,467,350	17,365,729
0399999. Total life and annuity - U.S. affiliates					142,467,350	17,365,729
0699999. Total life and annuity - non-U.S. affiliates					0	0
0799999. Total life and annuity - affiliates					142,467,350	17,365,729
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	19,088	0
61689	42-0175020	09/17/2018	ATHENE ANNUITY AND LIFE COMPANY	IA	680,332	0
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	54,321	0
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	4	0
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	404,544	0
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	3,229,706	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	0	2,533
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	139
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	18
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	137,587	446,227
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	8,405,708	6,346,452
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	0	3,529
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	0	5,071
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	0	305
86258	13-2572994	04/01/2003	GENERAL RE LIFE CORP	CT	4,355,927	4,656,206
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	0	93,380
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	600,896	379,803
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	3,280,433	1,066,055
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	2,245,147	530,746
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	12
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	165
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	688
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	8,961,856	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	8,396,100	5,696,219
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	0	4,608
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	23,761	32,445
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	188,146	445,943
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	0	70,832
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	11,123,231	6,437,217
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	155,533	1,950
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	522,424	2,375,697
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	0	53
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	18,981,320	13,719,930
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	0	177,452
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	16,875,219	21,285,810
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	175,000	675,768
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	19,905,012	2,733,597
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	1,763,636	488,181
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	12,139,709	367,668
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	10,078	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	2,422,021	1,668,866
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	0	3,107
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	1,650,688	831,784
74900	63-0483783	01/02/2021	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	2,959,182	0
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	0	3,815
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	1,000,000	355
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	1,055,734	1,002,516
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	3,222,258	111,463
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	0	5,727
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	148,656	4,461
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	0	742
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	0	1,852
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	126,831	104,855
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	0	2,363
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	0	84
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	13,419,584	9,667,812
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	0	294
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	0	477
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	0	10,137
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	17,855	138,922
93572	43-1235868	10/15/2003	RGA REINSURANCE CO	MO	34,146	244,910
93572	43-1235868	02/01/2004	RGA REINSURANCE CO	MO	0	213
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	0	78
93572	43-1235868	09/13/2004	RGA REINSURANCE CO	MO	0	0
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	15,428,860	17,271,625
93572	43-1235868	07/31/2008	RGA REINSURANCE CO	MO	0	116,782
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	4,337,446	5,716,981
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	721,282	1,043,149
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	19,861,380	13,324,551
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	0	10,137
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	760,696	192,144
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	0	54,545
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	3,512,446	4,124,954
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	114
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	885
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	0	1,496
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	44,286	44,345
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	11,558	13,444
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	515,676	293,126
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	2,806,433	674,301
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	868,500	222,363
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	13,700,668	0
87572	23-2038295	02/01/2004	SCOTTISH RE (US) INC	DE	0	0
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	452,596	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	2,089
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	3,129
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	408
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	0
68713	84-0499703	10/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	1,040
68713	84-0499703	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	0
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	0
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	2,157,359	838,714
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	62,500	4,808
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	9,400	15
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	558
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	30

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	18
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	471,228	3,874
82627	06-0839705	06/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	496
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	0
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	5,841
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	361
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	2,018
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	35
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	398,182	100,070
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	332,985	98,067
82627	06-0839705	10/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	671
82627	06-0839705	04/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	11,325	1,636
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	4,128
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	137,587	452,989
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	0
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	93,674	92,885
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	53
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	26
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	3,079,766	874,050
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	10,945,220	13,568,197
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	9,441,334	12,936,477
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	1,759,454	1,765,397
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	720,000	2,408,193
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	375,000	1,427,065
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	5,223,708	490,668
82627	06-0839705	12/31/2024	SWISS RE LIFE AND HEALTH AMERICA INC	MO	62,898,656	26,119,482
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	10,851	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	5,694,573	6,767,088
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	3,887,472	2,798,674
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	0	69,165
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	0	139
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	86,559	81,001
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	880,704	1,292,958
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	0	1,872
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	2,982	0
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	942
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	33,620	224,523
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	1,197
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	1,824,766	1,509,723
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	658,469	451,418
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	12,435
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	75,000	165,638
80659	82-4533188	09/30/2024	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	125,747,781	0
0899999. Life and annuity - U.S. non-affiliates					448,733,655	199,534,735
1099999. Total life and annuity - non-affiliates					448,733,655	199,534,735
1199999. Total life and annuity					591,201,005	216,900,464
1499999. Total accident and health - U.S. affiliates					0	0
1799999. Total accident and health - non-U.S. affiliates					0	0
1899999. Total accident and health - affiliates					0	0
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO	DE	0	104,639,284
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK	NY	0	54,251,261
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	7,156	2,150
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	24,537	5,831
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	100,833	22,316
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	5,267	5,369
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	2,850	597
1999999. Accident and health - U.S. non-affiliates					140,643	158,926,808
2199999. Total accident and health - non-affiliates					140,643	158,926,808
2299999. Total accident and health					140,643	158,926,808
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					591,341,648	375,827,272
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					591,341,648	375,827,272

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
16073	81-4750360	11/01/2004	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	AXXX	0	3,849,296,522	3,921,198,060	34,299,477	39,829,394	54,555,446	0	0	
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	AXXX	8,944,389,758	12,427,703,626	12,197,118,050	(74,709,574)	592,492,665	620,265,758	0	710,256,655	
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	XXXL	66,949,437,343	2,433,776,583	2,574,478,446	91,044,453	0	0	0	1,194,770,709	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	AXXX	2,418,506,429	3,029,056,129	2,899,703,405	33,068,998	0	0	0	1,514,528,064	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	XXXL	36,145,904,528	1,107,193,791	1,134,677,085	58,772,546	0	0	0	543,386,205	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	AXXX	907,441,318	261,493,223	248,623,285	8,811,155	0	0	0	130,746,612	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	XXXL	12,626,801,315	398,912,421	400,591,407	(9,046,041)	0	0	0	195,452,581	
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COF/I	XXXL	38,544,138,845	923,249,139	919,880,346	61,821,707	15,727,043	16,458,533	0	895,439,431	
0199999. General Account - authorized U.S. affiliates - captive							166,536,619,536	24,430,681,434	24,296,270,084	204,062,721	648,049,102	691,279,737	0	5,184,580,257	
0399999. Total General Account - authorized U.S. affiliates							166,536,619,536	24,430,681,434	24,296,270,084	204,062,721	648,049,102	691,279,737	0	5,184,580,257	
0699999. Total General Account - authorized non-U.S. affiliates							0	0	0	0	0	0	0	0	0
0799999. Total General Account - authorized affiliates							166,536,619,536	24,430,681,434	24,296,270,084	204,062,721	648,049,102	691,279,737	0	5,184,580,257	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	FA	0	2,305,151	2,437,908	0	0	0	0	0	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	VA	0	1,981,354	2,143,662	0	0	0	0	0	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/I	OA	0	1,726,692	1,864,119	0	0	0	0	0	
67423	22-3219879	06/01/2024	ASPIDA LIFE INSURANCE COMPANY	MI	CO/I	FA	0	1,349,104,284	357,628,142	947,935,452	0	0	0	0	
61689	42-0175020	09/17/2018	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	FA	0	5,008,065,484	6,399,322,672	20,843	0	0	0	0	
84824	04-6145677	11/20/2023	COMMONWEALTH ANNUITY AND LIFE INSURANCE CO	MA	CO/I	IA	0	408,788,039	371,203,274	47,245,218	0	0	0	0	
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	75,856	245,164	78,341	0	0	0	0	
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	9,583	23,145	5,555	0	0	0	0	
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	1,202,998	1,860,512	222,179	0	0	0	0	
68365	04-2729166	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	521,253	809,288	454,767	0	0	0	0	
68365	04-2729166	05/18/2000	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	120,289	201,087	91,863	0	0	0	0	
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	11,951,139	17,484,924	6,928,244	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	135,885	4,061	3,676	3,474	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	496,144	14,669	13,536	16,869	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	403,019	10,347	9,420	8,808	0	0	0	0	
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	42,431	2,068	1,935	2,454	0	0	0	0	
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	29,927	354	25,870	(20,562)	0	0	0	0	
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	15,541,518	1,303,949	1,217,113	782,467	0	0	0	0	
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	1,393,765,786	31,243,329	28,099,344	38,157,199	0	0	0	0	
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	XXLLO	36,200,520	20,144	22,151	123,884	0	0	0	0	
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	OL	2,070,333	101,989	95,021	154,308	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	AXXX	868,680	22,363	20,365	27,857	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	OL	478,258	20,247	18,624	32,023	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	836,808	970	880	6,726	0	0	0	0	
86258	13-2572994	07/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	0	0	0	2,851	0	0	0	0	
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	AXXX	84,864	4,136	3,870	13,298	0	0	0	0	
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	YRT/I	OL	44,890	530	51,579	(143,835)	0	0	0	0	
86258	13-2572994	10/01/1994	GENERAL RE LIFE CORP	CT	CO/I	VA	0	68,939	139,945	205,212	0	0	0	0	
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	906,549,021	21,323,845	17,471,614	32,885,345	0	0	0	0	
86258	13-2572994	08/01/1998	GENERAL RE LIFE CORP	CT	CO/I	XXXL	37,500	16	14	3,225	0	0	0	0	
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	OL	167,380,684	797,290	781,292	924,747	0	0	0	0	
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	XXLLO	367,966,678	2,078,073	2,178,851	2,787,008	0	0	0	0	
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	190,000	148	142	108,730	0	0	0	0	
88340	59-2859797	09/16/2002	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	AXXX	17,269,440	712,126	0	120,939	0	0	0	0	
88340	59-2859797	09/16/2002	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	OL	6,799,516	132,232	0	30,829	0	0	0	0	
88340	59-2859797	09/16/2002	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	160,681,404	5,876,608	0	67,482	0	0	0	0	
88340	59-2859797	09/16/2002	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	53,965,861	1,509,548	0	770,629	0	0	0	0	
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	134,564,750	3,053,650	2,885,479	3,938,762	0	0	0	0	
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXLLO	156,709,100	663,628	701,179	677,582	0	0	0	0	
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	1,401,039,822	10,928,149	9,929,836	7,449,240	0	0	0	0	
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXLLO	911,527,576	2,908,855	2,767,653	1,917,847	0	0	0	0	
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	232,457,169	1,388,467	1,441,844	1,016,504	0	0	0	0	
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXLLO	2,415,297,727	6,001,166	7,392,815	3,692,535	0	0	0	0	
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	45,850	2,004	1,902	6,267	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	OL	105,250	78,820	78,768	6,675	0	0	0	0
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	406,685	1,946	1,992	26,330	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OL	31,291,474	55,576,311	63,356,445	0	0	0	0	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	9,285	0	2,853	0	0	12,556,548	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA	0	0	0	0	0	0	62,272	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	XXXL	20,000	0	0	0	0	0	723	0
65978	13-5581829	08/01/2009	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA	0	155,913,026	174,941,274	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA	0	43,664,833	43,491,304	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OL	547,817,281	6,638,877	5,982,656	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA	0	307,562,925	338,267,201	2,252,332	0	0	0	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	OL	11,894,919,504	2,912,401,901	2,827,033,709	249,808,216	0	0	0	0
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,724,388	5,189	8,372	111,793	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	15,341,971	40,390	38,031	379,077	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,446,240	1,706	1,859	8,223	0	0	0	0
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	15,373,472	1,290,671	1,331,064	615,874	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	242,277	776	709	5,833	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	215,000	111	149	1,072	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,211,653,777	21,213,341	21,830,268	25,900,475	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	46,618,515	25,829	28,213	124,240	0	0	0	0
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,153,197	2,665	57,453	49,915	0	0	0	0
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	879,572,372	1,098,886	961,935	8,601,684	0	0	0	0
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	834,400	54,761	61,999	2,290	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,318,134,498	48,159,056	47,432,197	54,306,925	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,122,954,595	4,225,827	4,223,009	3,879,951	0	0	0	0
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	151,090,418	3,528,675	3,377,541	4,145,357	0	0	0	0
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	16,929,451	95,742	98,184	145,064	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	7,653,770,126	87,681,356	82,863,790	76,536,861	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,155,332,355	7,896,915	7,998,691	6,200,137	0	0	0	0
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,840,715,090	2,376,936	2,240,271	2,410,526	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,392,593,475	18,564,812	17,188,486	14,594,141	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,533,757,064	5,390,900	5,077,505	3,982,345	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	381,994,505	2,012,821	1,950,047	1,557,470	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,182,309,303	5,695,326	6,893,054	4,001,373	0	0	0	0
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	423,271,662	9,974,689	14,168,825	14,454,226	0	0	0	0
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	176,116,059	1,319,596	1,314,071	1,032,646	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	0	0	2,021	(811)	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	0	0	22	(633)	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	386,722,721	8,432,824	8,142,837	9,581,854	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	263,283,309	991,836	992,256	881,427	0	0	0	0
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	1,837,166	3,849	3,533	59,920	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	AXXX	0	0	766,286	294,285	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	OL	0	0	199,584	41,620	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	0	0	7,553,838	(338,731)	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	0	0	1,459,101	465,745	0	0	0	0
74900	63-0483783	01/02/2021	PARTNER RE LIFE REINSURANCE COMPANY OF AMERICA	AR	COFI/I	XXXL	9,998,714,602	412,746,075	444,751,054	9,892,241	0	0	205,568,807	0
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	YRT/I	OL	2,258,699	39,838	46,102	64,043	0	0	0	0
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	CO/I	OL	302,300	37,006	55,452	5,524	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	AXXX	905,956	50,073	45,883	83,712	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	OL	1,034,512	40,913	36,683	93,241	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	XXXL	500,000	2,933	0	0	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	OL	24,672,598	209,176	216,046	1,781,215	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,510,000	40,432	130,850	(9,492)	0	0	0	0
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	CO/I	OL	65,901,622	4,562,256	5,454,102	7,066,294	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	AXXX	1,429,812	36,456	33,214	48,733	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	615,577	28,690	26,498	51,923	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	AXXX	543,542	16,244	14,703	22,095	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

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								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	OL	1,542,708	14,025	12,773	26,293	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	119,707	1,414	145,906	(192,399)	0	0	0	0
93572	43-1235868	07/01/1992	RGA REINSURANCE CO	MO	YRT/I	OL	0	0	0	4,192	0	0	0	0
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	AXXX	226,303	11,030	10,321	15,718	0	0	0	0
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	OL	0	0	0	5,662	0	0	0	0
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	1,094,808	1,823	1,693	20,994	0	0	0	0
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	55,162,742	87,683	86,133	830,134	0	0	0	0
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	XXXLO	1,375,200	1,411	1,559	12,455	0	0	0	0
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	1,397,096	2,920	2,886	29,904	0	0	0	0
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	49,623	227	208	4,384	0	0	0	0
93572	43-1235868	03/01/1997	RGA REINSURANCE CO	MO	YRT/I	OL	493,140	85,436	76,723	(51,868)	0	0	0	0
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	OL	2,055,103,998	44,405,385	38,780,029	53,312,278	0	0	0	0
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	XXXL	40,550,625	22,652	24,533	131,403	0	0	0	0
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	CO/I	XXXL	4,608,000	34,452	41,933	285,813	0	0	0	0
93572	43-1235868	08/01/1998	RGA REINSURANCE CO	MO	CO/I	XXXL	2,142,500	6,019	5,441	118,445	0	0	0	0
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL	7,482,000	485,547	443,052	47,854	0	0	0	0
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	14,368,940	24,794	23,667	156,286	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	AXXX	2,661,719	32,756	31,121	115,174	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	OL	736,927	1,732	2,966	15,058	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	XXXL	13,060,272	715,748	756,552	40,714	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	YRT/I	OL	1,352,661	1,002	893	14,989	0	0	0	0
93572	43-1235868	10/15/2003	RGA REINSURANCE CO	MO	YRT/I	OL	196,461,820	226,538	204,373	2,186,052	0	0	0	0
93572	43-1235868	02/01/2004	RGA REINSURANCE CO	MO	CO/I	XXXL	3,337,600	219,043	247,996	9,162	0	0	0	0
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	YRT/I	OL	132,397	1,587	6,360	(1,547)	0	0	0	0
93572	43-1235868	09/13/2004	RGA REINSURANCE CO	MO	CO/I	XXXL	0	0	6,798	(9,878)	0	0	0	0
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	YRT/I	OL	3,031,218,768	64,153,465	62,261,649	72,861,355	0	0	0	0
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,035,274,628	7,817,904	7,762,731	6,622,428	0	0	0	0
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	YRT/I	OL	2,132,095,135	23,352,319	21,730,171	26,770,667	0	0	0	0
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,577,463,547	9,505,020	9,698,461	9,276,496	0	0	0	0
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	OL	102,053,141	3,881,917	3,703,570	4,732,566	0	0	0	0
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	XXXLO	1,425,000	12,727	23,772	29,305	0	0	0	0
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	YRT/I	OL	1,150,394,228	8,329,760	7,629,320	7,322,056	0	0	0	0
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	YRT/I	XXXLO	1,678,952,531	5,554,242	5,215,390	5,462,389	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	2,701,172,532	42,837,936	38,869,468	90,326,163	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	113,321,452	40,939	132,904	502,553	0	0	0	0
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	14,368,937	24,794	23,667	133,263	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	OL	0	0	472	206	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	XXXL	26,120,542	1,431,497	1,513,105	81,427	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	21,306,700	183,536	145,289	689,069	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	0	0	0	1,241	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	235,975,972	949,231	895,357	686,394	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	1,745,752,812	20,531,938	19,014,577	17,101,829	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	480,525,169	1,772,293	1,817,982	1,498,235	0	0	0	0
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	72,825	6,107	5,580	8,349	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	344,897	701	634	6,781	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO	504,900	137	147	0	0	0	0	0
97071	13-3126819	02/01/1986	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/G	OL	1,347,100	13,759	10,459	12,181	0	0	0	0
97071	13-3126819	02/01/1986	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	1,941,270	5,292	5,133	6,042	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	0	0	18	(21)	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	884,588	3,550	3,222	18,144	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	0	0	2,504	0	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	42,431	2,068	1,935	6,717	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	371,022	1,748	1,612	18,025	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	23,381,669	32,936	57,814	290,492	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	468,480	487	577	4,301	0	0	0	0
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	6,647,983	16,346	16,235	145,587	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXL	219,120	218	202	1,926	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	388,991,240	2,886,433	2,620,314	1,991,816	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXL	328,361,904	1,072,954	1,033,287	812,589	0	0	0	0
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	311,564,137	1,882,908	1,862,976	1,522,987	0	0	0	0
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXL	3,060,649,154	7,248,209	8,753,124	4,341,589	0	0	0	0
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	3,481,557,168	34,485,039	38,616,062	5,833,338	0	0	0	0
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	0	1,954	0	0	0	0
87572	23-2038295	03/01/2004	SCOTTISH RE (US) INC	DE	YRT/I	OL	0	0	0	710	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	0	0	5,979	0	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	0	0	9,667	0	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	450,000	36,357	30,533	11,748	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	735,569	17,305	0	38,391	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	784,898	19,762	17,969	19,874	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	400,535	15,593	14,338	21,039	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	530	0	914	0	0	0	0
68713	84-0499703	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	607,676	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	84,864	4,136	3,870	4,793	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	0	0	32,893	13,873	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	221,194	2,614	53,963	(52,864)	0	0	0	0
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	10,712	0	0	0	0
68713	84-0499703	10/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	614,900	953	896	9,270	0	0	0	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	(928)	0	0	0	0
68713	84-0499703	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	29	0	0	0	0
68713	84-0499703	01/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	6,186	0	0	0	0
68713	84-0499703	10/01/1996	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	25	0	0	0	0
68713	84-0499703	03/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	80	0	0	0	0
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	4,991	0	0	0	0
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	(30)	0	0	0	0
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	422,500	205	198	88,108	0	0	0	0
68713	84-0499703	06/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	14,644	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	0	101,788	107,104	522,655	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	0	16,924	26,513	67,307	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	100,777,371	5,685,634	5,905,654	292,377	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	82,543,585	146,056	145,601	1,454,051	0	0	0	0
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	75,353,000	5,846,909	6,556,321	(508,300)	0	0	0	0
68713	84-0499703	07/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	(400)	0	0	0	0
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	9,350	3,485	3,204	1,151	0	0	0	0
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	329,899	1,109	1,152	145,774	0	0	0	0
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	18,900	9,621	8,920	2,424	0	0	0	0
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	11,564	3,964	3,675	1,366	0	0	0	0
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,290,395	8,648	12,637	119,349	0	0	0	0
82627	06-0839705	06/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	315,399	17,323	15,868	9,406	0	0	0	0
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	957	12,032	0	0	0	0
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	3,453,219	9,943	8,903	90,998	0	0	0	0
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	230,000	162,147	161,469	14,210	0	0	0	0
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,193,243	3,896	3,757	33,258	0	0	0	0
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/G	OL	856,081	6,707	2,597	8,526	0	0	0	0
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	492,037	7,347	1,964	9,180	0	0	0	0
82627	06-0839705	01/01/1989	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	0	0	0	1,802	0	0	0	0
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	59,854	707	26,190	(31,014)	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	1,029,108	28,418	25,894	39,347	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	338,011	6,651	6,060	11,344	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	22,880,238	429,772	436,569	1,653,075	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	30,402	59,232	53,360	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	50,770,502	89,687	87,543	828,723	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	2,112,000	1,768	2,025	15,551	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	967,214	2,006	1,982	19,735	0	0	0	0
82627	06-0839705	10/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	396,753	641	0	6,732	0	0	0	0
82627	06-0839705	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	33,866	87,649	43,086	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,573,451	4,490	4,114	43,253	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	754,080	569	539	0	0	0	0	0
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	19,539,517	1,466,216	1,360,749	696,052	0	0	0	0
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	193,883	300,087	26,935	0	0	0	0
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	374,032	625,126	43,975	0	0	0	0
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	1,567,500	953	920	197,302	0	0	0	0
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,789,641	8,265	7,889	49,642	0	0	0	0
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	56,693,931	76,871	68,546	574,572	0	0	0	0
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	834,400	54,761	61,999	2,290	0	0	0	0
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	44,133	529	2,120	(800)	0	0	0	0
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	293,740,451	6,236,160	6,038,647	8,804,477	0	0	0	0
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	361,912,896	1,491,019	1,671,870	1,543,136	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,041,286,035	44,926,565	43,501,891	58,525,431	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	995,979,860	3,631,736	3,479,969	2,925,406	0	0	0	0
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,787,411,144	54,926,614	50,857,234	56,624,754	0	0	0	0
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	2,040,584,962	7,505,403	7,714,397	6,215,796	0	0	0	0
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,341,666,077	19,142,820	17,341,666	17,185,367	0	0	0	0
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,738,902,466	6,572,319	6,100,775	5,176,406	0	0	0	0
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,804,670,808	7,324,042	8,065,338	10,750,491	0	0	0	0
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	564,156,108	3,203,157	3,466,771	2,509,573	0	0	0	0
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	5,870,893,294	15,118,862	18,011,510	10,755,985	0	0	0	0
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	539,730,795	3,818,519	3,530,959	2,437,334	0	0	0	0
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	125,265,958	633,877	705,406	382,691	0	0	0	0
82627	06-0839705	12/31/2024	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	12,181,453,939	170,175,463	177,242,402	195,025,698	0	0	0	0
82627	06-0839705	12/31/2025	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	15,133,064,076	433,436,992	0	0	0	0	0	0
82627	06-0839705	12/31/2025	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	20,726,272,707	57,438,439	0	0	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	992,645,354	21,272,913	20,687,512	22,426,412	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	492,531,877	1,785,824	1,716,249	1,472,356	0	0	0	0
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,011,823,146	10,922,424	10,123,051	11,962,238	0	0	0	0
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	2,549,400,304	9,107,786	9,454,029	6,432,904	0	0	0	0
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	40,893,187	2,054,911	1,891,048	2,993,926	0	0	0	0
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	AXXX	42,431	2,068	1,935	3,092	0	0	0	0
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	0	0	25,549	(30,120)	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	6,599	11,805	23,742	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	42,206,839	67,408	66,159	623,131	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	XXXLO	1,093,900	1,166	1,267	10,113	0	0	0	0
86231	39-0989781	10/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	320,590	768,317	879,913	0	0	0	0
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	250,795,021	432,786	459,479	5,646,410	0	0	0	0
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	1,106,990	2,325	2,261	23,233	0	0	0	0
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	6,183	8,450	10,572	0	0	0	0
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	XXXL	960,000	576	555	75,413	0	0	0	0
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	556,926	958	871	31,918	0	0	0	0
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	8,603,845	740,756	794,318	354,995	0	0	0	0
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	466,627	949	858	8,878	0	0	0	0
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	683,100	185	199	0	0	0	0	0
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	401,241,768	17,865,661	15,584,261	4,825,606	0	0	0	0
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	33,187,667	12,583	27,629	222,265	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	OL	66,541	391	1,067	518	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	XXXL	57,153,934	2,854,789	3,466,923	(513,936)	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	36,797,957	175,444	173,789	929,904	0	0	0	0
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	19,930,117	125,887	111,119	142,858	0	0	0	0
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	24,550,000	132,900	129,018	148,771	0	0	0	0
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	105,753,501	837,202	832,387	689,896	0	0	0	0

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80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXLO	898,052,550	2,657,831	3,087,171	1,812,802	0	0	0	0
80659	82-4533188	09/30/2024	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	MCO/I	FA	0	0	0	(12,226,132)	0	0	3,955,573,620	0
80659	82-4533188	09/30/2024	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	MCO/I	OA	0	0	0	(31,465,635)	0	0	2,868,110,392	0
0899999. General Account - authorized U.S. non-affiliates							165,146,123,743	12,212,115,682	12,080,530,566	2,323,957,141	0	0	6,836,303,555	205,568,807
1099999. Total General Account - authorized non-affiliates							165,146,123,743	12,212,115,682	12,080,530,566	2,323,957,141	0	0	6,836,303,555	205,568,807
1199999. Total General Account authorized							331,682,743,279	36,642,797,116	36,376,800,650	2,528,019,862	648,049,102	691,279,737	6,836,303,555	5,390,149,064
1499999. Total General Account - unauthorized U.S. affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - unauthorized affiliates							0	0	0	0	0	0	0	0
13092	26-1511401	12/20/2007	METLIFE REINSURANCE OF VERMONT	VT	CO/I	AXXX	0	2,480,409,097	2,483,773,714	2,175,040	371,188,833	402,121,236	0	0
1999999. General Account - unauthorized U.S. non-affiliates							0	2,480,409,097	2,483,773,714	2,175,040	371,188,833	402,121,236	0	0
2199999. Total General Account - unauthorized non-affiliates							0	2,480,409,097	2,483,773,714	2,175,040	371,188,833	402,121,236	0	0
2299999. Total General Account unauthorized							0	2,480,409,097	2,483,773,714	2,175,040	371,188,833	402,121,236	0	0
2599999. Total General Account - certified U.S. affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - certified non-U.S. affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - certified affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - certified non-affiliates							0	0	0	0	0	0	0	0
3399999. Total General Account certified							0	0	0	0	0	0	0	0
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0	0
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0	0
4099999. Total General Account - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0	0
4399999. Total General Account - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0	0
4499999. Total General Account reciprocal jurisdiction							0	0	0	0	0	0	0	0
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							331,682,743,279	39,123,206,213	38,860,574,364	2,530,194,902	1,019,237,935	1,093,400,973	6,836,303,555	5,390,149,064
4899999. Total Separate Accounts - authorized U.S. affiliates							0	0	0	0	0	0	0	0
5199999. Total Separate Accounts - authorized non-U.S. affiliates							0	0	0	0	0	0	0	0
5299999. Total Separate Accounts - authorized affiliates							0	0	0	0	0	0	0	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	(1,324,244)	0	0	8,638,386	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL	0	0	0	2,244,528	0	0	139,018,484	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	0	0	0	0	0	197,884,262	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA	0	0	0	0	0	0	15,516,702	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	FA	0	0	0	0	0	0	45,830,855	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	VA	0	0	0	0	0	0	56,299,742	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	12,719,664	0	0	1,551,790,450	0
5399999. Separate Accounts - authorized U.S. non-affiliates							0	0	0	13,639,948	0	0	2,014,978,881	0
5599999. Total Separate Accounts - authorized non-affiliates							0	0	0	13,639,948	0	0	2,014,978,881	0
5699999. Total Separate Accounts authorized							0	0	0	13,639,948	0	0	2,014,978,881	0
5999999. Total Separate Accounts - unauthorized U.S. affiliates							0	0	0	0	0	0	0	0
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0	0
6399999. Total Separate Accounts - unauthorized affiliates							0	0	0	0	0	0	0	0
6699999. Total Separate Accounts - unauthorized non-affiliates							0	0	0	0	0	0	0	0
6799999. Total Separate Accounts unauthorized							0	0	0	0	0	0	0	0
7099999. Total Separate Accounts - certified U.S. affiliates							0	0	0	0	0	0	0	0
7399999. Total Separate Accounts - certified non-U.S. affiliates							0	0	0	0	0	0	0	0
7499999. Total Separate Accounts - certified affiliates							0	0	0	0	0	0	0	0
7799999. Total Separate Accounts - certified non-affiliates							0	0	0	0	0	0	0	0
7899999. Total Separate Accounts certified							0	0	0	0	0	0	0	0
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0	0
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0	0
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0	0
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0	0
8999999. Total Separate Accounts reciprocal jurisdiction							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
9099999	Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified						0	0	0	13,639,948	0	0	2,014,978,881	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						331,682,743,279	39,123,206,213	38,860,574,364	2,543,834,850	1,019,237,935	1,093,400,973	8,851,282,436	5,390,149,064
9299999	Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						0	0	0	0	0	0	0	0
9999999	- Totals						331,682,743,279	39,123,206,213	38,860,574,364	2,543,834,850	1,019,237,935	1,093,400,973	8,851,282,436	5,390,149,064

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - authorized U.S. affiliates							0	0	0	0	0	0	0
0699999. Total General Account - authorized non-U.S. affiliates							0	0	0	0	0	0	0
0799999. Total General Account - authorized affiliates							0	0	0	0	0	0	0
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO	DE	QA/G	LTC	126,346,916	36,794,607	3,877,411,386	0	0	0	0
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK	NY	QA/G	LTC	45,469,144	14,644,441	1,768,610,926	0	0	0	0
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	0	0	738,408	0	0	0	0
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	(862)	1,171	3,458,314	0	0	0	0
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	179,140	27,827	12,705,870	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTC	442,975	0	81,173,739	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTDI	0	0	4,424,236	0	0	0	0
66346	58-0828824	01/01/1992	MUNICH AMERICAN REASSURANCE CO	GA	QA/I	LTC	356	378	21,732	0	0	0	0
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	QA/G	STM	60,172	9,552	132,549	0	0	0	0
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	QA/G	LTDI	13,249	1,796	353,306	0	0	0	0
0899999. General Account - authorized U.S. non-affiliates							172,511,090	51,479,772	5,749,030,466	0	0	0	0
1099999. Total General Account - authorized non-affiliates							172,511,090	51,479,772	5,749,030,466	0	0	0	0
1199999. Total General Account authorized							172,511,090	51,479,772	5,749,030,466	0	0	0	0
1499999. Total General Account - unauthorized U.S. affiliates							0	0	0	0	0	0	0
1799999. Total General Account - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0
1899999. Total General Account - unauthorized affiliates							0	0	0	0	0	0	0
2199999. Total General Account - unauthorized non-affiliates							0	0	0	0	0	0	0
2299999. Total General Account unauthorized							0	0	0	0	0	0	0
2599999. Total General Account - certified U.S. affiliates							0	0	0	0	0	0	0
2899999. Total General Account - certified non-U.S. affiliates							0	0	0	0	0	0	0
2999999. Total General Account - certified affiliates							0	0	0	0	0	0	0
3299999. Total General Account - certified non-affiliates							0	0	0	0	0	0	0
3399999. Total General Account certified							0	0	0	0	0	0	0
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0
4099999. Total General Account - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0
4399999. Total General Account - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0
4499999. Total General Account reciprocal jurisdiction							0	0	0	0	0	0	0
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							172,511,090	51,479,772	5,749,030,466	0	0	0	0
4899999. Total Separate Accounts - authorized U.S. affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - authorized non-U.S. affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - authorized affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - authorized non-affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts authorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - unauthorized U.S. affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - unauthorized affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - unauthorized non-affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts unauthorized							0	0	0	0	0	0	0
7099999. Total Separate Accounts - certified U.S. affiliates							0	0	0	0	0	0	0
7399999. Total Separate Accounts - certified non-U.S. affiliates							0	0	0	0	0	0	0
7499999. Total Separate Accounts - certified affiliates							0	0	0	0	0	0	0
7799999. Total Separate Accounts - certified non-affiliates							0	0	0	0	0	0	0
7899999. Total Separate Accounts certified							0	0	0	0	0	0	0
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0
8999999. Total Separate Accounts reciprocal jurisdiction							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified							0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							172,511,090	51,479,772	5,749,030,466	0	0	0	0
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0
9999999 - Totals							172,511,090	51,479,772	5,749,030,466	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - life and annuity U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - life and annuity non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - life and annuity affiliates	0	0	0	0	0	XXX	0	0	0	0	0
...13092	...26-1511401	12/20/2007	METLIFE REINSURANCE COMPANY OF VERMONT	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
0899999			General Account - life and annuity U.S. non-affiliates	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
1099999			Total General Account - life and annuity non-affiliates	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
1199999			Total General Account life and annuity	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
1499999			Total General Account - accident and health U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - accident and health non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - accident and health affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - accident and health non-affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account accident and health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
2699999			Total Separate Accounts - U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - non-U.S. affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - non-affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846
3699999			Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	0	0
9999999			- Totals	2,480,409,097	0	9,378,749	2,489,787,846	2,456,000,000	XXX	916,485,741	0	0	607,323	2,489,787,846

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	026014630	MORGAN STANLEY	2,456,000,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 5**

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Com- pany Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domi- ciliary Juris- diction	6 Certified Rein- surer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collat- eral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recover- able (Debit)	11 Other Debits	12 Total Recover- able Credit Taken (Col. 9 + 10 + 11)	13 Miscellan- eous Balances (Credit)	14 Obliga- tion Sub- ject to Collateral (Col. 12 - 13)	15 Annual Amount of Collateral Required Full Credit (Col. 14 Times Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obliga- tion Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obliga- tion Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reins- urance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)		
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agree- ments	20 Funds Deposited by and Withheld from Reinsurers	21 Other					22 Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	
9999999 - Totals																	XXX						XXX	XXX		

**NONE**

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	2,716,346	9,484,100	3,872,662	4,663,280	1,681,983
2. Commissions and reinsurance expense allowances .....	192,203	196,360	214,832	234,683	437,426
3. Contract claims .....	2,930,573	2,151,252	1,789,184	2,081,088	1,780,529
4. Surrender benefits and withdrawals for life contracts .....	2,742,528	955,589	1,184,713	455,049	383,102
5. Dividends to policyholders and refunds to members .....	49,240	49,291	49,062	46,901	44,333
6. Reserve adjustments on reinsurance ceded .....	(1,596,874)	7,216,079	(399,532)	(203,061)	(265,511)
7. Increase in aggregate reserve for life and accident and health contracts .....	257,731	1,637,222	2,080,000	3,820,828	960,316
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	440,267	432,298	564,889	769,719	498,208
9. Aggregate reserves for life and accident and health contracts .....	44,758,405	44,487,117	42,849,895	40,769,895	37,099,067
10. Liability for deposit-type contracts .....	165,311	185,011	212,931	253,768	273,804
11. Contract claims unpaid .....	375,827	332,132	339,798	536,369	584,934
12. Amounts recoverable on reinsurance .....	591,342	475,135	345,192	478,048	323,278
13. Experience rating refunds due or unpaid .....	576,562	211,920	508	6,011	49,609
14. Policyholders' dividends and refunds to members (not included in Line 10) .....	66,487	66,737	65,722	62,647	61,298
15. Commissions and reinsurance expense allowances due .....	23,188	28,588	22,935	30,571	26,307
16. Unauthorized reinsurance offset .....	0	0	0	0	0
17. Offset for reinsurance with certified reinsurers .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	0	0	0	0	0
19. Letters of credit (L) .....	2,456,000	2,491,000	2,499,000	2,487,000	2,492,000
20. Trust agreements (T) .....	916,486	951,562	952,597	881,321	1,115,885
21. Other (O) .....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....	0	0	0	0	0
23. Funds deposited by and withheld from (F) .....	0	0	0	0	0
24. Letters of credit (L) .....	0	0	0	0	0
25. Trust agreements (T) .....	0	0	0	0	0
26. Other (O) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	70,837,659,487	32,690	70,837,692,177
2. Reinsurance (Line 16) .....	1,767,827,994	(1,764,160,618)	3,667,376
3. Premiums and considerations (Line 15) .....	352,136,475	152,152,210	504,288,685
4. Net credit for ceded reinsurance .....	XXX	39,989,932,565	39,989,932,565
5. All other admitted assets (balance) .....	2,376,666,991	0	2,376,666,991
6. Total assets excluding Separate Accounts (Line 26) .....	75,334,290,947	38,377,956,847	113,712,247,794
7. Separate Account assets (Line 27) .....	117,430,600,411	0	117,430,600,411
8. Total assets (Line 28)	192,764,891,358	38,377,956,847	231,142,848,205
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	39,463,315,848	44,758,405,402	84,221,721,250
10. Liability for deposit-type contracts (Line 3) .....	10,758,996,818	165,311,054	10,924,307,872
11. Claim reserves (Line 4) .....	308,801,332	375,827,269	684,628,601
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	(7,162,322)	66,487,454	59,325,132
13. Premium & annuity considerations received in advance (Line 8) .....	1,376,527	12,363,039	13,739,566
14. Other contract liabilities (Line 9) .....	2,172,217,520	(1,612,630,362)	559,587,158
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	0	0	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount) .....	0	0	0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount) .....	0	0	0
19. All other liabilities (balance) .....	19,414,811,326	(5,387,807,009)	14,027,004,317
20. Total liabilities excluding Separate Accounts (Line 26) .....	72,112,357,049	38,377,956,847	110,490,313,896
21. Separate Account liabilities (Line 27) .....	117,052,481,385	0	117,052,481,385
22. Total liabilities (Line 28) .....	189,164,838,434	38,377,956,847	227,542,795,281
23. Capital & surplus (Line 38) .....	3,600,052,924	XXX	3,600,052,924
24. Total liabilities, capital & surplus (Line 39)	192,764,891,358	38,377,956,847	231,142,848,205
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	44,758,405,402		
26. Claim reserves .....	375,827,269		
27. Policyholder dividends/reserves .....	66,487,454		
28. Premium & annuity considerations received in advance .....	12,363,039		
29. Liability for deposit-type contracts .....	165,311,054		
30. Other contract liabilities .....	(1,612,630,362)		
31. Reinsurance ceded assets .....	1,764,160,618		
32. Other ceded reinsurance recoverables .....	(32,690)		
33. Total ceded reinsurance recoverables .....	45,529,891,784		
34. Premiums and considerations .....	152,152,210		
35. Reinsurance in unauthorized companies .....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
37. Reinsurance with certified reinsurers .....	0		
38. Funds held under reinsurance treaties with certified reinsurers .....	0		
39. Other ceded reinsurance payables/offsets .....	5,387,807,009		
40. Total ceded reinsurance payable/offsets .....	5,539,959,219		
41. Total net credit for ceded reinsurance	39,989,932,565		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
<b>LONG-TERM BONDS</b>												
1. Exempt obligations	686,132,236	5,533	0	8,296,661	686,132,236	8,302,194	0	0	0	13,376,498	0	13,376,498
2.1 NAIC Designation Category 1.A	272,480,061	114,899,787	0	111,229,435	272,480,061	226,129,222	0	0	0	1,740,559,339	0	1,740,559,339
2.2 NAIC Designation Category 1.B	28,632,202	6,659,868	0	790,186	28,632,202	7,450,054	0	0	0	61,501,066	0	61,501,066
2.3 NAIC Designation Category 1.C	75,024,251	19,558,807	0	7,503,599	75,024,251	27,062,406	0	0	0	140,993,970	0	140,993,970
2.4 NAIC Designation Category 1.D	198,196,083	83,139,828	0	1,003,724	198,196,083	84,143,552	0	0	0	212,848,838	0	212,848,838
2.5 NAIC Designation Category 1.E	85,059,070	76,338,543	0	1,301,108	85,059,070	77,639,651	0	0	0	307,905,793	0	307,905,793
2.6 NAIC Designation Category 1.F	209,281,105	492,306,424	0	16,223,895	209,281,105	508,530,319	0	0	0	379,445,660	0	379,445,660
2.7 NAIC Designation Category 1.G	166,540,907	1,378,022,552	0	16,534,204	166,540,907	1,394,556,756	0	0	0	573,573,026	0	573,573,026
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	1,035,213,679	2,170,925,809	0	154,586,151	1,035,213,679	2,325,511,960	0	0	0	3,416,827,692	0	3,416,827,692
3.1 NAIC Designation Category 2.A	240,018,550	419,114,296	0	9,379,324	240,018,550	428,493,620	0	0	0	634,986,163	0	634,986,163
3.2 NAIC Designation Category 2.B	297,420,290	829,409,341	0	29,469,456	297,420,290	858,878,797	0	0	0	972,495,305	0	972,495,305
3.3 NAIC Designation Category 2.C	107,166,274	738,306,650	0	5,757,893	107,166,274	744,064,543	0	0	0	200,144,167	0	200,144,167
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)	644,605,114	1,986,830,287	0	44,606,673	644,605,114	2,031,436,960	0	0	0	1,807,625,635	0	1,807,625,635
4.1 NAIC Designation Category 3.A	10,188,774	196,912,267	0	4,495,092	10,188,774	201,407,359	0	0	0	27,491,071	0	27,491,071
4.2 NAIC Designation Category 3.B	18,336,269	242,486,006	0	3,848,674	18,336,269	246,334,680	0	0	0	16,076,725	0	16,076,725
4.3 NAIC Designation Category 3.C	4,378,926	237,956,829	0	4,662,686	4,378,926	242,619,515	0	0	0	15,552,287	0	15,552,287
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)	32,903,969	677,355,102	0	13,006,452	32,903,969	690,361,554	0	0	0	59,120,083	0	59,120,083
5.1 NAIC Designation Category 4.A	936,404	74,775,246	0	474,120	936,404	75,249,366	0	0	0	6,854,897	0	6,854,897
5.2 NAIC Designation Category 4.B	124,875	34,741,362	0	750,209	124,875	35,491,571	0	0	0	1,756,283	0	1,756,283
5.3 NAIC Designation Category 4.C	807,897	4,052,924	0	884,237	807,897	4,937,161	0	0	0	2,033,979	0	2,033,979
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)	1,869,176	113,569,532	0	2,108,566	1,869,176	115,678,098	0	0	0	10,645,159	0	10,645,159
6.1 NAIC Designation Category 5.A	1,030,075	0	0	0	1,030,075	0	0	0	0	699,875	0	699,875
6.2 NAIC Designation Category 5.B	579,518	0	0	40,454	579,518	40,454	0	0	0	5,051,209	0	5,051,209
6.3 NAIC Designation Category 5.C	5,441,778	2,514	0	0	5,441,778	2,514	0	0	0	22,354	0	22,354
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)	7,051,371	2,514	0	40,454	7,051,371	42,968	0	0	0	5,773,438	0	5,773,438
7. NAIC 6	4,011,554	0	0	0	4,011,554	0	0	0	0	109,039	0	109,039
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)	2,411,787,099	4,948,688,777	0	222,644,957	2,411,787,099	5,171,333,734	0	0	0	5,313,477,544	0	5,313,477,544
<b>PREFERRED STOCKS</b>												
9. Highest quality	459,050	0	0	0	459,050	0	0	0	0	2,411,304	0	2,411,304
10. High quality	0	242,093	0	0	0	242,093	0	0	0	7,023,711	0	7,023,711
11. Medium quality	0	0	0	0	0	0	0	0	0	0	0	0
12. Low quality	0	0	0	0	0	0	0	0	0	0	0	0
13. Lower quality	0	0	0	0	0	0	0	0	0	0	0	0
14. In or near default	0	0	0	0	0	0	0	0	0	0	0	0
15. Affiliated life with AVR	0	0	0	0	0	0	0	0	0	0	0	0
16. Total preferred stocks (Sum of Lines 9 through 15)	459,050	242,093	0	0	459,050	242,093	0	0	0	9,435,015	0	9,435,015

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
<b>SHORT-TERM BONDS</b>												
17. Exempt obligations .....	0	3,223,350	0	156,692	0	3,380,042	0	0	0	283,029	0	283,029
18.1 NAIC Designation Category 1.A .....	50,992	0	0	0	50,992	0	0	0	0	0	0	0
18.2 NAIC Designation Category 1.B .....	0	0	0	0	0	0	0	0	0	0	0	0
18.3 NAIC Designation Category 1.C .....	219,014	1,825,235	0	0	219,014	1,825,235	0	0	0	0	0	0
18.4 NAIC Designation Category 1.D .....	0	0	0	0	0	0	0	0	0	0	0	0
18.5 NAIC Designation Category 1.E .....	0	0	0	0	0	0	0	0	0	0	0	0
18.6 NAIC Designation Category 1.F .....	0	0	0	0	0	0	0	0	0	0	0	0
18.7 NAIC Designation Category 1.G .....	0	0	0	0	0	0	0	0	0	0	0	0
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7) .....	270,006	1,825,235	0	0	270,006	1,825,235	0	0	0	0	0	0
19.1 NAIC Designation Category 2.A .....	0	0	0	0	0	0	0	0	0	0	0	0
19.2 NAIC Designation Category 2.B .....	0	0	0	0	0	0	0	0	0	0	0	0
19.3 NAIC Designation Category 2.C .....	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Subtotal NAIC 2 (19.1+19.2+19.3) .....	0	0	0	0	0	0	0	0	0	0	0	0
20.1 NAIC Designation Category 3.A .....	0	0	0	0	0	0	0	0	0	0	0	0
20.2 NAIC Designation Category 3.B .....	0	0	0	0	0	0	0	0	0	0	0	0
20.3 NAIC Designation Category 3.C .....	0	0	0	0	0	0	0	0	0	0	0	0
20.4 Subtotal NAIC 3 (20.1+20.2+20.3) .....	0	0	0	0	0	0	0	0	0	0	0	0
21.1 NAIC Designation Category 4.A .....	0	0	0	0	0	0	0	0	0	0	0	0
21.2 NAIC Designation Category 4.B .....	0	0	0	0	0	0	0	0	0	0	0	0
21.3 NAIC Designation Category 4.C .....	0	0	0	0	0	0	0	0	0	0	0	0
21.4 Subtotal NAIC 4 (21.1+21.2+21.3) .....	0	0	0	0	0	0	0	0	0	0	0	0
22.1 NAIC Designation Category 5.A .....	0	0	0	0	0	0	0	0	0	0	0	0
22.2 NAIC Designation Category 5.B .....	0	0	0	0	0	0	0	0	0	0	0	0
22.3 NAIC Designation Category 5.C .....	0	0	0	0	0	0	0	0	0	0	0	0
22.4 Subtotal NAIC 5 (22.1+22.2+22.3) .....	0	0	0	0	0	0	0	0	0	0	0	0
23. NAIC 6 .....	20,233	0	0	0	20,233	0	0	0	0	35,859	0	35,859
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23) .....	290,239	5,048,585	0	156,692	290,239	5,205,277	0	0	0	318,888	0	318,888
<b>DERIVATIVE INSTRUMENTS</b>												
25. Exchange traded .....	0	0	0	0	0	0	0	0	0	0	0	0
26. Highest quality .....	(1,022,924,977)	3,945,207	0	494,882	(1,022,924,977)	4,440,089	0	0	0	(4,197,306)	0	(4,197,306)
27. High quality .....	0	0	0	0	0	0	0	0	0	0	0	0
28. Medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
29. Low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
30. Lower quality .....	0	0	0	0	0	0	0	0	0	0	0	0
31. In or near default .....	0	0	0	0	0	0	0	0	0	0	0	0
32. Total derivative instruments .....	(1,022,924,977)	3,945,207	0	494,882	(1,022,924,977)	4,440,089	0	0	0	(4,197,306)	0	(4,197,306)
33. Total (Lines 8+16+24+32) .....	1,389,611,411	4,957,924,662	0	223,296,531	1,389,611,411	5,181,221,193	0	0	0	5,319,034,141	0	5,319,034,141

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
<b>MORTGAGE LOANS</b>												
In Good Standing:												
34. Farm mortgages - CM1 - highest quality .....	146,170,566	139,512,088	0	0	146,170,566	139,512,088	0	0	0	0	0	0
35. Farm mortgages - CM2 - high quality .....	25,199,715	215,079,783	0	0	25,199,715	215,079,783	0	0	0	204,753,553	0	204,753,553
36. Farm mortgages - CM3 - medium quality .....	1,135,621	0	0	0	1,135,621	0	0	0	0	59,243,772	0	59,243,772
37. Farm mortgages - CM4 - low medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
38. Farm mortgages - CM5 - low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
39. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
40. Residential mortgages - all other .....	366,194,486	941,165	0	0	366,194,486	941,165	0	0	0	0	0	0
41. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
42. Commercial mortgages - all other - CM1 - highest quality .....	118,833,255	390,377,285	0	770,660	118,833,255	391,147,945	0	0	0	0	0	0
43. Commercial mortgages - all other - CM2 - high quality .....	25,503,949	888,204,629	0	0	25,503,949	888,204,629	0	0	0	119,105,041	0	119,105,041
44. Commercial mortgages - all other - CM3 - medium quality .....	44,183,866	100,715,694	0	0	44,183,866	100,715,694	0	0	0	479,743,774	0	479,743,774
45. Commercial mortgages - all other - CM4 - low medium quality .....	0	0	0	0	0	0	0	0	0	71,381,898	0	71,381,898
46. Commercial mortgages - all other - CM5 - low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
Overdue, Not in Process:												
47. Farm mortgages .....	0	0	0	0	0	0	0	0	0	0	0	0
48. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	5,162,334	0	5,162,334
49. Residential mortgages - all other .....	6,067,836	25,783	0	0	6,067,836	25,783	0	0	0	0	0	0
50. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
51. Commercial mortgages - all other .....	57,590	0	0	7,133,320	57,590	7,133,320	0	0	0	0	0	0
In Process of Foreclosure:												
52. Farm mortgages .....	0	0	0	0	0	0	0	0	0	0	0	0
53. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
54. Residential mortgages - all other .....	2,395,014	13,834	0	0	2,395,014	13,834	0	0	0	0	0	0
55. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
56. Commercial mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
57. Total Schedule B mortgages (Sum of Lines 34 through 56)	735,741,898	1,734,870,261	0	7,903,980	735,741,898	1,742,774,241	0	0	0	939,390,372	0	939,390,372
<b>COMMON STOCK</b>												
58. Unaffiliated public .....	76,661	22	0	537,115	76,661	537,137	0	0	0	0	0	0
59. Unaffiliated private .....	515,311	0	0	0	515,311	0	0	0	0	0	0	0
60. Federal Home Loan Bank .....	0	0	0	0	0	0	0	0	0	0	0	0
61. Affiliated life with AVR .....	0	0	0	0	0	0	0	0	0	0	0	0
Affiliated Investment Subsidiary:												
62. Fixed income exempt obligations .....	0	0	0	0	0	0	0	0	0	0	0	0
63. Fixed income highest quality .....	0	0	0	0	0	0	0	0	0	0	0	0
64. Fixed income high quality .....	0	0	0	0	0	0	0	0	0	0	0	0
65. Fixed income medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
66. Fixed income low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
67. Fixed income lower quality .....	0	0	0	0	0	0	0	0	0	0	0	0
68. Fixed income in or near default .....	0	0	0	0	0	0	0	0	0	0	0	0
69. Unaffiliated common stock public .....	0	0	0	0	0	0	0	0	0	0	0	0
70. Unaffiliated common stock private .....	0	0	0	0	0	0	0	0	0	0	0	0
71. Real estate .....	0	0	0	0	0	0	0	0	0	0	0	0
72. Affiliated-certain other (See SVO Purposes & Procedures Manual) .....	0	0	0	0	0	0	0	0	0	0	0	0
73. Affiliated - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
74. Total common stock (Sum of Lines 58 through 73)	591,972	22	0	537,115	591,972	537,137	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
<b>REAL ESTATE</b>												
75. Home office property (General Account only) .....	0	0	0	0	0	0	0	0	0	0	0	0
76. Investment properties .....	0	0	0	0	0	0	0	0	0	0	0	0
77. Properties acquired in satisfaction of debt.....	0	4,686	0	0	0	4,686	0	0	0	0	0	0
78. Total real estate (Sum of Lines 75 through 77)	0	4,686	0	0	0	4,686	0	0	0	0	0	0
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
79. Exempt obligations .....	0	0	0	0	0	0	0	0	0	0	0	0
80. Highest quality .....	0	11,466,675	0	0	0	11,466,675	0	0	0	1,753,445	0	1,753,445
81. High quality .....	2,579	4,495,382	0	0	2,579	4,495,382	0	0	0	0	0	0
82. Medium quality .....	0	1,823	0	0	0	1,823	0	0	0	0	0	0
83. Low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
84. Lower quality .....	0	0	0	0	0	0	0	0	0	0	0	0
85. In or near default .....	0	0	0	0	0	0	0	0	0	0	0	0
86. Total with bond characteristics (Sum of Lines 79 through 85)	2,579	15,963,880	0	0	2,579	15,963,880	0	0	0	1,753,445	0	1,753,445
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
87. Highest quality .....	0	0	0	0	0	0	0	0	0	0	0	0
88. High quality.....	0	0	0	0	0	0	0	0	0	0	0	0
89. Medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
90. Low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
91. Lower quality .....	0	0	0	0	0	0	0	0	0	0	0	0
92. In or near default .....	0	0	0	0	0	0	0	0	0	0	0	0
93. Affiliated life with AVR .....	0	0	0	0	0	0	0	0	0	0	0	0
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality .....	0	0	0	0	0	0	0	0	0	0	0	0
96. Mortgages - CM2 - high quality .....	0	0	0	0	0	0	0	0	0	0	0	0
97. Mortgages - CM3 - medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
98. Mortgages - CM4 - low medium quality .....	0	0	0	0	0	0	0	0	0	0	0	0
99. Mortgages - CM5 - low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
100. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
101. Residential mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
102. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
Overdue, Not in Process Affiliated:												
103. Farm mortgages .....	0	0	0	0	0	0	0	0	0	0	0	0
104. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
105. Residential mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
106. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
107. Commercial mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
In Process of Foreclosure Affiliated:												
108. Farm mortgages .....	0	0	0	0	0	0	0	0	0	0	0	0
109. Residential mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
110. Residential mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
111. Commercial mortgages - insured or guaranteed .....	0	0	0	0	0	0	0	0	0	0	0	0
112. Commercial mortgages - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
113. Total affiliated (Sum of Lines 95 through 112).....	0	0	0	0	0	0	0	0	0	0	0	0
114. Unaffiliated - in good standing with covenants .....	0	8,718,542	0	0	0	8,718,542	0	0	0	0	0	0
115. Unaffiliated - in good standing defeased with government securities .....	0	0	0	0	0	0	0	0	0	0	0	0
116. Unaffiliated - in good standing primarily senior .....	58,313,276	132,303	0	0	58,313,276	132,303	0	0	0	0	0	0
117. Unaffiliated - in good standing all other .....	0	415,529	0	0	0	415,529	0	0	0	0	0	0
118. Unaffiliated - overdue, not in process .....	0	0	0	0	0	0	0	0	0	0	0	0
119. Unaffiliated - in process of foreclosure .....	0	0	0	0	0	0	0	0	0	0	0	0
120. Total unaffiliated (Sum of Lines 114 through 119) .....	58,313,276	9,266,374	0	0	58,313,276	9,266,374	0	0	0	0	0	0
121. Total with mortgage loan characteristics (Lines 113 + 120) .....	58,313,276	9,266,374	0	0	58,313,276	9,266,374	0	0	0	0	0	0
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public .....	0	0	0	0	0	0	0	0	0	0	0	0
123. Unaffiliated private .....	3,116,856,113	389,833	0	36,448	3,116,856,113	426,281	0	0	0	0	0	0
124. Affiliated life with AVR .....	0	0	0	0	0	0	0	0	0	0	0	0
125. Affiliated certain other (See SVO Purposes & Procedures Manual) .....	0	0	0	0	0	0	0	0	0	0	0	0
126. Affiliated other - all other .....	0	0	0	0	0	0	0	0	0	0	0	0
127. Total with common stock characteristics (Sum of Lines 122 through 126) .....	3,116,856,113	389,833	0	36,448	3,116,856,113	426,281	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE S - PART 8**

**REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR**

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
128. Home office property (General Account only).....	0	0	0	0	0	0	0	0	0	0	0	0
129. Investment properties .....	20,772,603	30,730	0	0	20,772,603	30,730	0	0	0	0	0	0
130. Properties acquired in satisfaction of debt .....	0	0	0	0	0	0	0	0	0	0	0	0
131. Total with real estate characteristics (Sum of Lines 128 through 130)	20,772,603	30,730	0	0	20,772,603	30,730	0	0	0	0	0	0
<b>INVESTMENTS IN TAX CREDIT STRUCTURES</b>												
132. Yield guaranteed state tax credit investments .....	0	0	0	0	0	0	0	0	0	0	0	0
133. Qualifying federal tax credit investments .....	0	0	0	0	0	0	0	0	0	0	0	0
134. Qualifying state tax credit investments .....	0	0	0	0	0	0	0	0	0	0	0	0
135. Other tax credit investments .....	0	0	0	0	0	0	0	0	0	0	0	0
136. Total tax credit investments (Sum of Lines 132 through 135)	0	0	0	0	0	0	0	0	0	0	0	0
<b>RESIDUAL TRanches OR INTERESTS</b>												
137. Bonds - unaffiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
138. Bonds - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
139. Common stock - unaffiliated .....	56,291,254	0	0	0	56,291,254	0	0	0	0	0	0	0
140. Common stock - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
141. Preferred stock - unaffiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
142. Preferred stock - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
143. Real estate - unaffiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
144. Real estate - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
145. Mortgage loans - unaffiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
146. Mortgage loans - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
147. Other - unaffiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
148. Other - affiliated .....	0	0	0	0	0	0	0	0	0	0	0	0
149. Total residual tranches or interests (Sum of Lines 137 through 148)	56,291,254	0	0	0	56,291,254	0	0	0	0	0	0	0
<b>SURPLUS NOTES AND CAPITAL NOTES</b>												
150. Highest quality .....	304,512	0	0	1,970,121	304,512	1,970,121	0	0	0	5,518,593	0	5,518,593
151. High quality .....	0	4,978,924	0	0	0	4,978,924	0	0	0	0	0	0
152. Medium quality.....	0	0	0	0	0	0	0	0	0	0	0	0
153. Low quality .....	0	0	0	0	0	0	0	0	0	0	0	0
154. Lower quality .....	0	0	0	0	0	0	0	0	0	0	0	0
155. In or near default .....	0	0	0	0	0	0	0	0	0	0	0	0
156. Total with bond characteristics (Sum of Lines 150 through 155)	304,512	4,978,924	0	1,970,121	304,512	6,949,045	0	0	0	5,518,593	0	5,518,593
<b>ALL OTHER INVESTMENTS</b>												
157. NAIC 1 working capital finance investments.....	0	0	0	0	0	0	0	0	0	0	0	0
158. NAIC 2 working capital finance investments .....	0	0	0	0	0	0	0	0	0	0	0	0
159. Other invested assets - Schedule BA.....	0	0	0	0	0	0	0	0	0	0	0	0
160. Other short-term invested assets - Schedule DA .....	0	0	0	0	0	0	0	0	0	0	0	0
161. Cash and Cash Equivalents .....	11,663,446	112,874,182	0	9,970,922	11,663,446	122,845,104	0	0	0	76,532,636	0	76,532,636
162. Total all other (Sum of Lines 157 through 161) .....	11,663,446	112,874,182	0	9,970,922	11,663,446	122,845,104	0	0	0	76,532,636	0	76,532,636
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)	5,390,149,064	6,836,303,554	0	243,715,117	5,390,149,064	7,080,018,671	0	0	0	6,342,229,187	0	6,342,229,187
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX	0	1,771,263,764	XXX	XXX	XXX	XXX	0	4,906,127,733
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX	5,390,149,064	8,851,282,435	XXX	XXX	XXX	XXX	0	11,248,356,920

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	19,861,420	77,330,431	636,491	0	97,828,342	0
2. Alaska	AK	L	1,240,640	2,760,676	43,906	0	4,045,222	0
3. Arizona	AZ	L	22,918,862	213,717,829	1,876,904	0	238,513,595	0
4. Arkansas	AR	L	7,535,770	49,753,687	301,107	0	57,590,564	0
5. California	CA	L	146,618,482	1,122,315,194	9,878,060	25,000	1,278,836,736	0
6. Colorado	CO	L	23,374,197	99,942,968	1,523,968	0	124,841,133	0
7. Connecticut	CT	L	46,736,619	159,513,747	13,037,572	350,580	219,638,518	0
8. Delaware	DE	L	14,697,727	42,091,742	440,732	0	57,230,201	0
9. District of Columbia	DC	L	4,697,612	21,637,722	493,490	0	26,828,824	0
10. Florida	FL	L	131,393,520	1,006,288,088	16,631,090	0	1,154,312,698	557,922
11. Georgia	GA	L	42,251,792	471,848,490	1,766,380	1,910	515,868,572	366,823
12. Hawaii	HI	L	6,451,267	31,264,963	897,746	0	38,613,976	457,093
13. Idaho	ID	L	3,274,313	30,719,539	142,145	0	34,135,997	550,592
14. Illinois	IL	L	75,708,109	277,412,243	2,646,920	20,358	355,787,630	266,541
15. Indiana	IN	L	21,741,947	174,348,304	1,553,924	0	197,644,175	325,640
16. Iowa	IA	L	15,185,079	126,239,077	931,159	0	142,355,315	0
17. Kansas	KS	L	10,361,002	78,884,534	547,634	0	89,793,170	0
18. Kentucky	KY	L	10,363,953	186,299,146	446,305	0	197,109,404	383,032
19. Louisiana	LA	L	20,771,253	93,918,059	602,068	0	115,261,380	0
20. Maine	ME	L	6,907,337	28,066,201	888,530	0	35,862,068	0
21. Maryland	MD	L	35,092,908	224,810,045	4,644,249	0	264,547,202	556,438
22. Massachusetts	MA	L	61,367,870	239,975,276	5,901,246	0	307,244,392	0
23. Michigan	MI	L	56,055,107	435,036,686	1,212,500	670,134	492,974,427	312,996
24. Minnesota	MN	L	81,064,144	214,965,179	3,269,847	0	299,299,170	0
25. Mississippi	MS	L	9,528,562	23,473,237	139,474	0	33,141,273	0
26. Missouri	MO	L	22,542,210	137,493,573	1,193,843	150,523	161,380,149	53,236
27. Montana	MT	L	2,069,531	17,524,476	128,462	0	19,722,469	0
28. Nebraska	NE	L	6,579,740	39,274,373	567,237	0	46,421,350	0
29. Nevada	NV	L	8,104,810	96,370,238	552,298	0	105,027,346	0
30. New Hampshire	NH	L	10,271,909	38,161,852	769,088	0	49,202,849	0
31. New Jersey	NJ	L	123,370,726	478,181,161	10,010,793	49,709	611,612,389	0
32. New Mexico	NM	L	4,733,635	24,185,530	343,091	0	29,262,256	0
33. New York	NY	N	53,793,381	48,601,713	23,566,754	3,613,011	129,574,859	0
34. North Carolina	NC	L	48,867,174	280,326,383	4,236,697	0	333,430,254	855,705
35. North Dakota	ND	L	1,948,390	83,749,223	53,364	0	85,750,977	0
36. Ohio	OH	L	40,902,182	341,088,546	2,640,785	0	384,631,513	219,766
37. Oklahoma	OK	L	9,788,089	68,145,171	280,401	0	78,213,661	0
38. Oregon	OR	L	7,574,759	23,322,862	645,184	0	31,542,805	0
39. Pennsylvania	PA	L	91,273,684	407,466,989	5,550,551	15,000	504,306,224	218,955
40. Rhode Island	RI	L	14,367,117	37,560,353	781,089	0	52,708,559	0
41. South Carolina	SC	L	24,712,351	219,426,542	2,224,005	0	246,362,898	0
42. South Dakota	SD	L	6,691,509	29,049,147	173,156	0	35,913,812	0
43. Tennessee	TN	L	29,301,291	152,483,496	1,260,715	0	183,045,502	0
44. Texas	TX	L	107,164,300	588,174,162	3,444,192	41,713	698,824,367	364,129
45. Utah	UT	L	12,321,159	53,891,205	245,384	4,041,730	70,499,478	237,252
46. Vermont	VT	L	4,390,513	22,462,567	713,035	0	27,566,115	0
47. Virginia	VA	L	41,052,839	304,949,263	3,797,607	0	349,799,709	0
48. Washington	WA	L	19,053,201	122,835,012	1,314,480	0	143,202,693	0
49. West Virginia	WV	L	3,670,639	55,105,879	106,213	0	58,882,731	0
50. Wisconsin	WI	L	23,249,830	210,858,510	589,593	0	234,697,933	0
51. Wyoming	WY	L	1,854,350	4,229,273	72,232	0	6,155,855	0
52. American Samoa	AS	N	5,429	0	0	0	5,429	0
53. Guam	GU	L	28,281	0	1,867	0	30,148	0
54. Puerto Rico	PR	L	6,229,214	592,688	83,262	0	6,905,164	0
55. U.S. Virgin Islands	VI	L	454,703	8,810	39,310	0	502,823	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	532,222	0	0	0	532,222	0
58. Aggregate other alien	OT	XXX	3,746,703	300,311	234	0	4,047,248	0
59. Subtotal	XXX		1,605,815,363	9,318,432,371	135,838,369	8,979,668	11,069,065,771	5,726,120
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		52,737,696	0	0	0	52,737,696	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		3,284,954	0	48,313,098	0	51,598,052	0
94. Aggregate or other amounts not allocable by State	XXX		0	148,964,940	0	0	148,964,940	0
95. Totals (direct business)	XXX		1,661,838,013	9,467,397,311	184,151,467	8,979,668	11,322,366,459	5,726,120
96. Plus reinsurance assumed	XXX		56,079,586	1,122,592,599	1,623	0	1,178,673,808	0
97. Totals (all business)	XXX		1,717,917,599	10,589,989,910	184,153,090	8,979,668	12,501,040,267	5,726,120
98. Less reinsurance ceded	XXX		1,535,345,921	999,714,789	172,748,777	0	2,707,809,487	0
99. Totals (all business) less reinsurance ceded	XXX		182,571,678	9,590,275,121	(c) 11,404,313	8,979,668	9,793,230,780	5,726,120
<b>DETAILS OF WRITE-INS</b>								
58001. Bahamas	XXX		2,960,535	0	0	0	2,960,535	0
58002. Mexico	XXX		37,520	0	0	0	37,520	0
58003. Other Alien	XXX		748,648	300,311	234	0	1,049,193	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		3,746,703	300,311	234	0	4,047,248	0
9401. Internal policy changes	XXX		0	148,964,940	0	0	148,964,940	0
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	148,964,940	0	0	148,964,940	0

(a) Active Status Counts:

- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....                    | 53 | 4. Q - Qualified - Qualified or accredited reinsurer.....                  | 0 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. N - None of the above - Not allowed to write business in the state..... | 4 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0  |  |   |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

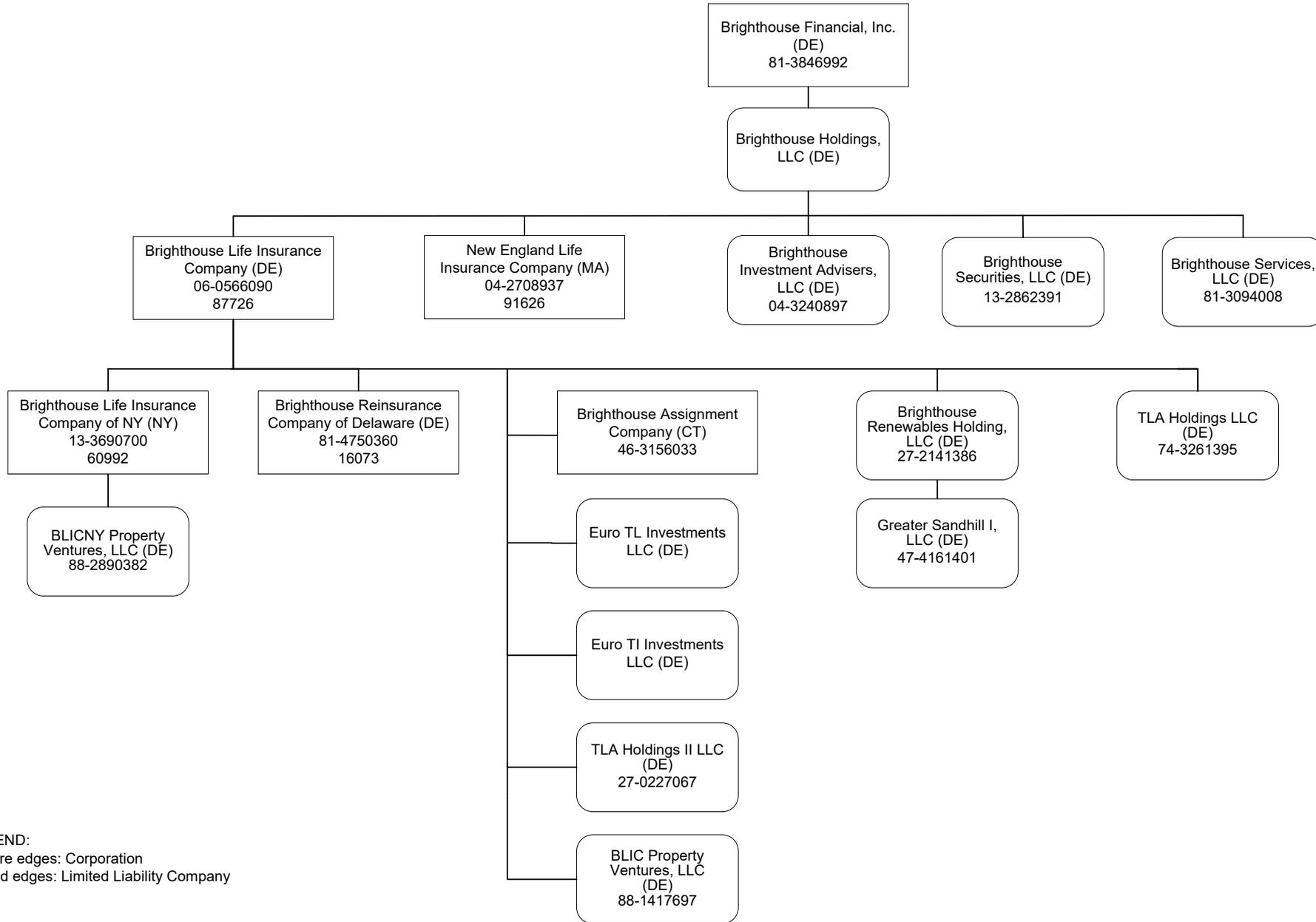
**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	19,861,420	77,330,431	7,863	628,186	0	97,827,900
2. Alaska	AK	1,240,640	2,760,676	937	42,969	0	4,045,222
3. Arizona	AZ	22,918,862	213,717,829	10,242	1,866,662	0	238,513,595
4. Arkansas	AR	7,535,770	49,753,687	9,265	290,584	0	57,589,306
5. California	CA	146,618,482	1,122,315,194	76,131	9,797,620	0	1,278,807,427
6. Colorado	CO	23,374,197	99,942,968	9,263	1,514,283	0	124,840,711
7. Connecticut	CT	46,736,619	159,513,747	64,068	12,972,450	0	219,286,884
8. Delaware	DE	14,697,727	42,091,742	12,871	427,861	0	57,230,201
9. District of Columbia	DC	4,697,612	21,637,722	50	491,929	0	26,827,313
10. Florida	FL	131,393,520	1,006,288,088	28,580	16,598,073	557,922	1,154,866,183
11. Georgia	GA	42,251,792	471,848,490	9,801	1,755,454	366,823	516,232,360
12. Hawaii	HI	6,451,267	31,264,963	3,674	894,036	457,093	39,071,033
13. Idaho	ID	3,274,313	30,719,539	1,081	140,475	550,592	34,686,000
14. Illinois	IL	75,708,109	277,412,243	15,429	2,628,120	266,541	356,030,442
15. Indiana	IN	21,741,947	174,348,304	7,539	1,537,401	325,640	197,960,831
16. Iowa	IA	15,185,079	126,239,077	2,962	928,196	0	142,355,314
17. Kansas	KS	10,361,002	78,884,534	3,940	543,463	0	89,792,939
18. Kentucky	KY	10,363,953	186,299,146	6,250	438,753	383,032	197,491,134
19. Louisiana	LA	20,741,253	93,918,059	12,384	589,133	0	115,260,829
20. Maine	ME	6,907,337	28,066,201	5,903	882,347	0	35,861,788
21. Maryland	MD	35,092,908	224,810,045	9,958	4,632,986	556,438	265,102,335
22. Massachusetts	MA	61,367,870	239,975,276	22,543	5,877,324	0	307,243,013
23. Michigan	MI	56,055,107	435,036,686	9,279	1,203,060	312,996	492,617,128
24. Minnesota	MN	81,064,144	214,965,179	3,830	3,265,693	0	299,298,846
25. Mississippi	MS	9,528,562	23,473,237	1,301	136,717	0	33,139,817
26. Missouri	MO	22,542,210	137,493,573	1,633	1,191,630	53,236	161,282,282
27. Montana	MT	2,069,531	17,524,476	(25)	128,487	0	19,722,469
28. Nebraska	NE	6,579,740	39,274,373	126	566,494	0	46,420,733
29. Nevada	NV	8,104,810	96,370,238	190	551,437	0	105,026,675
30. New Hampshire	NH	10,271,909	38,161,852	4,905	764,046	0	49,202,712
31. New Jersey	NJ	123,370,726	478,181,161	25,494	9,984,191	0	611,561,572
32. New Mexico	NM	4,733,635	24,185,530	301	342,400	0	29,261,866
33. New York	NY	53,793,381	48,601,713	80,587	23,482,265	0	125,957,946
34. North Carolina	NC	48,867,174	280,326,383	15,784	4,216,909	855,705	334,281,955
35. North Dakota	ND	1,948,390	83,749,223	0	53,364	0	85,750,977
36. Ohio	OH	40,902,182	341,088,546	7,165	2,630,136	219,766	384,847,795
37. Oklahoma	OK	9,788,089	68,145,171	2,776	277,466	0	78,213,502
38. Oregon	OR	7,574,759	23,322,862	1,133	643,673	0	31,542,427
39. Pennsylvania	PA	91,273,684	407,466,989	36,164	5,513,228	218,955	504,509,020
40. Rhode Island	RI	14,367,117	37,560,353	7,006	774,083	0	52,708,559
41. South Carolina	SC	24,712,351	219,426,542	14,880	2,208,706	0	246,362,479
42. South Dakota	SD	6,691,509	29,049,147	3,193	169,963	0	35,913,812
43. Tennessee	TN	29,301,291	152,483,496	15,745	1,244,079	0	183,044,611
44. Texas	TX	107,164,300	588,174,162	20,908	3,420,953	364,129	699,144,452
45. Utah	UT	12,321,159	53,891,205	7,201	238,183	237,252	66,695,000
46. Vermont	VT	4,390,513	22,462,567	3,406	709,629	0	27,566,115
47. Virginia	VA	41,052,839	304,949,263	10,990	3,785,916	0	349,799,008
48. Washington	WA	19,053,201	122,835,012	3,738	1,310,082	0	143,202,033
49. West Virginia	WV	3,670,639	55,105,879	8	106,205	0	58,882,731
50. Wisconsin	WI	23,249,830	210,858,510	209	588,816	0	234,697,365
51. Wyoming	WY	1,854,350	4,229,273	90	72,142	0	6,155,855
52. American Samoa	AS	5,429	0	0	0	0	5,429
53. Guam	GU	28,281	0	1,867	0	0	30,148
54. Puerto Rico	PR	6,229,214	592,688	26,993	56,269	0	6,905,164
55. U.S. Virgin Islands	VI	454,703	8,810	6,065	33,245	0	502,823
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	532,222	0	0	0	0	532,222
58. Aggregate other alien	OT	3,746,703	300,311	0	0	0	4,047,014
59. Total		1,605,815,363	9,318,432,371	633,676	135,147,772	5,726,120	11,065,755,302

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:  
 Square edges: Corporation  
 Round edges: Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.4932	Brighthouse Holding Group	87726	06-0566090	1546103			Brighthouse Life Insurance Company	DE	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	13-2862391				Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	91626	04-2708937				New England Life Insurance Company	MA	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	04-3240897	4288440			Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3094008				Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	27-2141386				Brighthouse Renewables Holding, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Greater Sandhill I, LLC	DE	DS	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TI Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	46-3156033				Brighthouse Assignment Company	CT	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	YES	
.4932	Brighthouse Holding Group	00000	27-0227067				TLA Holdings II LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	74-3261395				TLA Holdings LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	16073	81-4750360				Brighthouse Reinsurance Company of Delaware	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TL Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	60992	13-3690700	3302479			Brighthouse Life Insurance Company of NY	NY	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3846992		0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	UIP	Board of Directors	Board of Directors	0.000	Board of Directors	YES	
.4932	Brighthouse Holding Group	00000					Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-1417697				BLIC Property Ventures, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-2890382				BLICNY Property Ventures, LLC	DE	DS	Brighthouse Life Insurance Company of NY	Ownership	100.000	Brighthouse Financial, Inc.	NO	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	46-3156033	Brighthouse Assignment Company	0	0	0	0	(34,699)	0		0	(34,699)	0
	81-3846992	Brighthouse Financial, Inc.	0	0	0	0	42,717,128	0		0	42,717,128	0
		Brighthouse Holdings, LLC	0	(100,000,000)	0	0	898,782,488	0		0	798,782,488	0
	04-3240897	Brighthouse Investment Advisers, LLC	0	0	0	0	0	0		(182,985,310)	(182,985,310)	0
87726	06-0566090	Brighthouse Life Insurance Company	0	140,986,058	51,112,287	0	(192,903,433)	(263,738,856)		158,370,412	(106,173,532)	23,680,195,236
60992	13-3690700	Brighthouse Life Insurance Company NY	0	0	(99,121,210)	0	(209,921,687)	572,310,391		9,525,110	272,792,604	3,153,851,239
16073	81-4750360	Brighthouse Reinsurance Company of Delaware	0	0	48,008,923	0	247,750,950	(296,624,129)		0	(864,256)	(24,631,023,520)
	27-2141386	Brighthouse Renewables Holding, LLC	0	(5,857,386)	0	0	0	0		0	(5,857,386)	0
	13-2862391	Brighthouse Securities, LLC	0	0	0	0	(458,205)	0		0	(458,205)	0
	81-3094008	Brighthouse Services, LLC	0	0	0	0	(759,477,334)	0		0	(759,477,334)	0
91626	04-2708937	New England Life Insurance Company	0	0	0	0	(26,455,208)	(11,947,406)		15,089,788	(23,312,826)	559,426,694
	74-3261395	TLA Holdings, LLC	0	(78,344,219)	0	0	0	0		0	(78,344,219)	0
	27-0227067	TLA Holdings II LLC	0	1,158,900	0	0	0	0		0	1,158,900	0
	88-1417697	BLIC Property Ventures, LLC	0	42,056,647	0	0	0	0		0	42,056,647	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	2,762,449,649

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Brighthouse Life Insurance Company .....	Brighthouse Holdings, LLC .....	100.000	NO	Brighthouse Financial, Inc. ....	Brighthouse Holding Group .....	100.000	NO
Brighthouse Life Insurance Company of NY .....	Brighthouse Life Insurance Company .....	100.000	NO	Brighthouse Financial, Inc. ....	Brighthouse Holding Group .....	100.000	NO
New England Life Insurance Company .....	Brighthouse Holdings, LLC .....	100.000	NO	Brighthouse Financial, Inc. ....	Brighthouse Holding Group .....	100.000	NO
Brighthouse Reinsurance Company of Delaware (DE) ....	Brighthouse Life Insurance Company .....	100.000	NO	Brighthouse Financial, Inc. ....	Brighthouse Holding Group .....	100.000	NO

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an Actuarial Opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an Audited Financial Report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

## SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

### MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... YES
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? ..... YES

**APRIL FILING**

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... YES
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES

**AUGUST FILING**

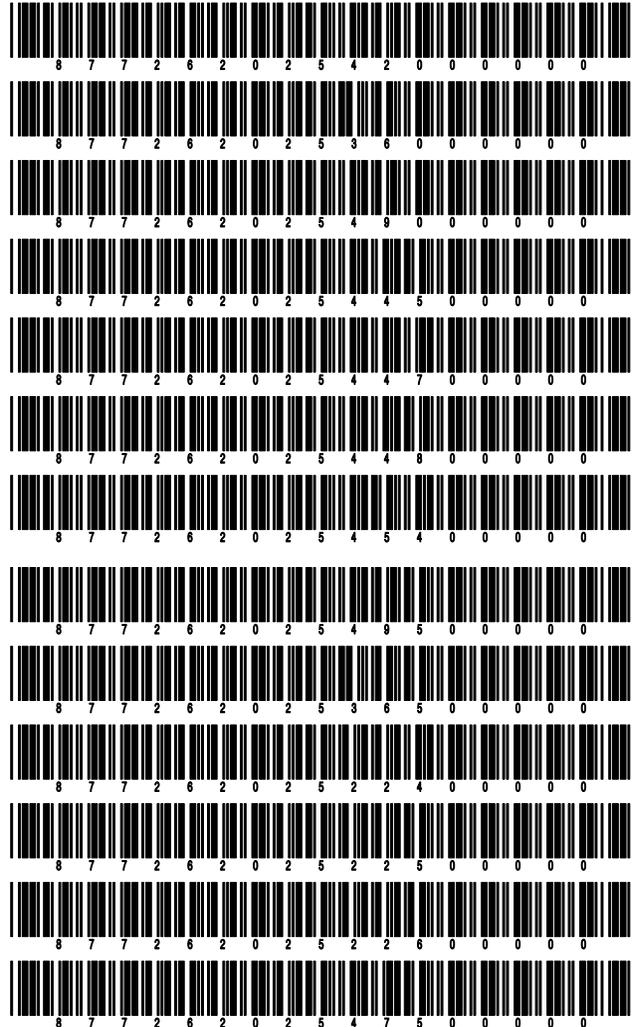
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

- 10.
- 11.
- 12.
- 18.
- 20.
- 21.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 35.
- 39.
- 41. No-Not Required per HHS Reg. 158.130 (a) (3)
- 42.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 475]



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

39. Credit Insurance Experience Exhibit [Document Identifier 230]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D  
[Document Identifier 435]



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Premium deposit suspense .....	17,846,898	0	17,846,898	64,113,299
2505. Other receivables .....	17,273,948	0	17,273,948	6,433,302
2506. Receivable from reinsurer in liquidation .....	7,846,287	7,846,287	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	42,967,133	7,846,287	35,120,846	70,546,601

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Contract surrender charges .....	50,921,216	50,291,070
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	50,921,216	50,291,070

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Reserves transferred under reinsurance agreements .....	1,279,213	(132,814,138)
2705. Rider benefit payments .....	1,747	692
2797. Summary of remaining write-ins for Line 27 from overflow page	1,280,960	(132,813,446)

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Prior period adjustment .....	(16,816,346)	0
5397. Summary of remaining write-ins for Line 53 from overflow page	(16,816,346)	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Contract surrender charges .....	50,921,215	1,560,337	0	49,267,980	92,898	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	50,921,215	1,560,337	0	49,267,980	92,898	0	0	0	0

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Reserves transferred under reinsurance agreements .....	1,279,213	0	0	1,279,213	0	0	0	0	0
2705. Rider benefit payments .....	1,747	1,747	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	1,280,960	1,747	0	1,279,213	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.304. Contract surrender charges .....	1,560,337	0	0	0	53,635	13,234	1,346,233	0	147,235	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	1,560,337	0	0	0	53,635	13,234	1,346,233	0	147,235	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704. Reserves transferred under reinsurance agreements .....	0	0	0	0	0	0	0	0	0	0	0	0
2705. Rider benefit payments .....	1,747	0	1,747	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	1,747	0	1,747	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
08.304. Contract surrender charges .....	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
2704. Reserves transferred under reinsurance agreements .....	0	0	0	0	0	0	0	0	0
2705. Rider benefit payments .....	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
	Total						
08.304. Contract surrender charges .....	49,267,980	574,006	24,764,214	23,926,525	0	3,235	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	49,267,980	574,006	24,764,214	23,926,525	0	3,235	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
	Total						
2704. Reserves transferred under reinsurance agreements .....	1,279,213	0	701,822,249	(700,543,036)	0	0	0
2705. Rider benefit payments .....	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	1,279,213	0	701,822,249	(700,543,036)	0	0	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 8.3

	1	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
	Total						
08.304. Contract surrender charges .....	92,898	1,991	0	74,969	0	15,938	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	92,898	1,991	0	74,969	0	15,938	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

	1	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
	Total						
2704. Reserves transferred under reinsurance agreements .....	0	0	0	0	0	0	0
2705. Rider benefit payments .....	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 8.3

	1	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
	Total												
08.304. Contract surrender charges .....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
	Total												
2704. Reserves transferred under reinsurance agreements .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2705. Rider benefit payments .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	5,759,121,176	8.130	5,759,121,176	0	5,759,121,176	8.130
1.02 Other U.S. government obligations .....	393,948,623	0.556	393,948,623	0	393,948,623	0.556
1.03 Non-U.S. sovereign jurisdiction securities.....	485,968,981	0.686	485,968,981	0	485,968,981	0.686
1.04 Municipal bonds – general obligations (direct & guaranteed) .....	203,340,829	0.287	203,340,829	0	203,340,829	0.287
1.05 Municipal bonds – special revenue.....	1,599,114,937	2.257	1,599,114,937	0	1,599,114,937	2.257
1.06 Project finance bonds issued by operating entities .....	372,926,218	0.526	372,926,218	0	372,926,218	0.526
1.07 Corporate bonds .....	20,998,205,758	29.641	20,998,205,758	0	20,998,205,758	29.643
1.08 Mandatory convertible bonds .....	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations .....	115,729,083	0.163	115,729,083	0	115,729,083	0.163
1.10 SVO-Identified bond exchange traded funds – fair value .....	0	0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value .....	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....	1,080,371,566	1.525	1,080,371,566	0	1,080,371,566	1.525
1.13 Bank loans - issued.....	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired.....	1,423,167,748	2.009	1,423,167,748	0	1,423,167,748	2.009
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	0	0.000	0	0	0	0.000
1.16 Certificates of deposit.....	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations.....	32,431,894,919	45.781	32,431,894,919	0	32,431,894,919	45.783
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating .....	10,953,541,970	15.462	10,953,541,970	0	10,953,541,970	15.463
2.02 Financial asset-backed securities – not self-liquidating .....	16,627,766	0.023	16,627,766	0	16,627,766	0.023
2.03 Non-financial asset-backed securities .....	316,346,597	0.447	316,346,597	0	316,346,597	0.447
2.04 Total asset-backed securities.....	11,286,516,333	15.932	11,286,516,333	0	11,286,516,333	15.933
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	86,780,249	0.122	86,780,249	0	86,780,249	0.123
3.02 Parent, subsidiaries and affiliates.....	0	0.000	0	0	0	0.000
3.03 Total preferred stocks.....	86,780,249	0.122	86,780,249	0	86,780,249	0.123
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated) .....	2,305,088	0.003	2,305,088	0	2,305,088	0.003
4.02 Industrial and miscellaneous - other (unaffiliated) .....	218,852,297	0.309	218,852,297	0	218,852,297	0.309
4.03 Parent, subsidiaries and affiliates - publicly traded .....	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other .....	788,724,156	1.113	784,965,151	0	784,965,151	1.108
4.05 Mutual funds .....	7,019,473	0.010	7,019,473	0	7,019,473	0.010
4.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
4.07 Closed-end funds .....	0	0.000	0	0	0	0.000
4.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
4.09 Total common stocks .....	1,016,901,014	1.435	1,013,142,009	0	1,013,142,009	1.430
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages .....	1,716,680,295	2.423	1,716,680,292	0	1,716,680,292	2.423
5.02 Residential mortgages .....	3,042,130,093	4.294	3,042,130,096	0	3,042,130,096	4.295
5.03 Commercial mortgages .....	5,660,434,457	7.990	5,660,434,457	0	5,660,434,457	7.991
5.04 Mezzanine real estate loans .....	20,612,275	0.029	20,612,275	0	20,612,275	0.029
5.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
5.06 Total mortgage loans .....	10,439,857,120	14.737	10,439,857,120	0	10,439,857,120	14.738
6. Real estate (Schedule A):						
6.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
6.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
6.03 Properties held for sale .....	1,742,464	0.002	1,742,464	0	1,742,464	0.002
6.04 Total real estate .....	1,742,464	0.002	1,742,464	0	1,742,464	0.002
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1) .....	2,209,445,285	3.119	2,209,445,285	0	2,209,445,285	3.119
7.02 Cash equivalents (Schedule E, Part 2) .....	928,867,127	1.311	928,867,127	0	928,867,127	1.311
7.03 Short-term investments (Schedule DA) .....	170,211,700	0.240	170,211,700	0	170,211,700	0.240
7.04 Total cash, cash equivalents and short-term investments .....	3,308,524,112	4.670	3,308,524,112	0	3,308,524,112	4.671
8. Contract loans .....	1,047,100,613	1.478	1,047,100,613	0	1,047,100,613	1.478
9. Derivatives (Schedule DB) .....	6,657,400,284	9.398	6,657,400,284	0	6,657,400,284	9.398
10. Other invested assets (Schedule BA) .....	4,338,951,718	6.125	4,338,663,628	0	4,338,663,628	6.125
11. Receivables for securities .....	149,525,168	0.211	149,525,168	0	149,525,168	0.211
12. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11) .....	76,512,588	0.108	76,512,588	0	76,512,588	0.108
14. Total invested assets	70,841,706,582	100.000	70,837,659,487	0	70,837,659,487	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	1,414,399
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	2,228,649
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0
		2,228,649
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	0
	3.2 Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	(190,245)
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,710,339
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	0
	6.2 Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	0
	7.2 Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	0
	8.2 Totals, Part 3, Column 9 .....	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,742,464
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	1,742,464

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	11,539,816,350
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	475,357,755
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	144,403,338
		619,761,093
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	1,299,060
	3.2 Totals, Part 3, Column 11 .....	109,162
		1,408,222
4.	Accrual of discount .....	8,865,180
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9 .....	982,266
	5.2 Totals, Part 3, Column 8 .....	12,563,842
		13,546,108
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	(676,074)
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,730,442,572
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	7,248,478
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	2,191,834
	9.2 Totals, Part 3, Column 13 .....	21,454,535
		23,646,369
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	2,115,647
	10.2 Totals, Part 3, Column 10 .....	26,703,431
		28,819,078
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	10,439,857,120
12.	Total valuation allowance .....	0
13.	Subtotal (Line 11 plus Line 12) .....	10,439,857,120
14.	Deduct total nonadmitted amounts .....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	10,439,857,120

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	4,524,027,740
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	57,229,568
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	260,960,208
		318,189,776
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	0
	3.2 Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	3,618
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13 .....	(57,520,516)
	5.2 Totals, Part 3, Column 9 .....	(19,928,323)
		(77,448,839)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	23,601,990
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	484,941,124
8.	Deduct amortization of premium, depreciation and proportional amortization .....	60,168
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	45,151,948
	9.2 Totals, Part 3, Column 14 .....	(1,930,687)
		43,221,261
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	7,564,509
	10.2 Totals, Part 3, Column 11 .....	78,027
		7,642,536
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	4,338,951,718
12.	Deduct total nonadmitted amounts .....	288,090
13.	Statement value at end of current period (Line 11 minus Line 12) .....	4,338,663,628

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	49,448,859,560	35,526,299,335	12,967,942,742	15,679,765	938,937,718
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	6,111,143,386	3,555,570,944	2,435,536,303	100,724,500	19,311,639
3. Accrual of discount .....	238,262,901	210,139,636	28,123,265	.0	XXX
4. Unrealized valuation increase/(decrease).....	87,723,006	1,648,358	363,138	(2,574,016)	88,285,526
5. Total gain (loss) on disposals, Part 4, Column 18 .....	(79,488,733)	(53,785,470)	(23,329,631)	.0	(2,373,632)
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	11,176,240,586	7,032,673,176	4,089,257,156	27,050,000	27,260,254
7. Amortization of premium .....	64,377,191	32,162,873	32,214,318	.0	XXX
8. Total foreign exchange change in book/adjusted carrying value .....	260,273,635	260,273,618	.0	.0	17
9. Current year's other-than-temporary impairment recognized .....	6,988,522	6,244,487	744,035	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	2,925,059	2,829,034	96,025	.0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	44,822,092,515	32,431,894,919	11,286,516,333	86,780,249	1,016,901,014
12. Total nonadmitted amounts .....	3,759,005	.0	.0	.0	3,759,005
13. Statement value at end of current period (Line 11 minus Line 12)	44,818,333,510	32,431,894,919	11,286,516,333	86,780,249	1,013,142,009

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Issuer Credit Obligations					
Governments and Municipalities	1. United States .....	7,955,525,552	7,444,795,032	6,067,312,328	10,337,031,542
	2. Canada .....	73,698,589	73,213,717	74,642,594	73,677,576
	3. Other Countries.....	412,270,392	407,693,559	369,033,686	477,332,420
	4. Total	8,441,494,533	7,925,702,308	6,510,988,608	10,888,041,538
All Other Issuer Credit Obligations (unaffiliated)	5. United States .....	18,866,447,819	17,573,959,965	18,891,427,419	18,972,187,585
	6. Canada .....	783,989,291	740,054,323	793,584,114	784,187,906
	7. Other Countries.....	4,339,963,276	3,943,768,116	4,361,472,302	4,370,126,434
	8. Total	23,990,400,386	22,257,782,404	24,046,483,835	24,126,501,925
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	32,431,894,919	30,183,484,712	30,557,472,443	35,014,543,463
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	9,722,238,189	9,290,399,623	9,798,442,209	9,831,622,981
	12. Canada.....	5,460,044	5,487,798	5,121,118	5,580,641
	13. Other Countries	1,558,818,100	1,562,738,728	1,559,532,450	1,560,108,299
	14. Total	11,286,516,333	10,858,626,149	11,363,095,777	11,397,311,921
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	11,286,516,333	10,858,626,149	11,363,095,777	11,397,311,921
	17. Total Bonds	43,718,411,252	41,042,110,861	41,920,568,220	46,411,855,384
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	18. United States .....	74,681,100	74,612,876	77,415,518	
	19. Canada .....	0	0	0	
	20. Other Countries.....	12,099,149	12,099,150	12,433,750	
	21. Total	86,780,249	86,712,026	89,849,268	
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	
	23. Total Preferred Stocks	86,780,249	86,712,026	89,849,268	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States .....	228,130,259	228,130,259	226,848,264	
	25. Canada .....	4,802	4,802	4,105	
	26. Other Countries.....	41,797	41,797	13,946	
	27. Total	228,176,858	228,176,858	226,866,315	
Parent, Subsidiaries and Affiliates	28. Total	788,724,156	788,724,156	560,118,243	
	29. Total Common Stocks	1,016,901,014	1,016,901,014	786,984,558	
	30. Total Stocks	1,103,681,263	1,103,613,040	876,833,826	
	31. Total Bonds and Stocks	44,822,092,515	42,145,723,901	42,797,402,046	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Government Obligations</b>												
1.1 NAIC 1	1,178,656,519	1,068,323,958	270,591,746	2,958,664,210	817,070,227	XXX	6,293,306,660	14.2	XXX	XXX	6,293,306,649	11
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	1,178,656,519	1,068,323,958	270,591,746	2,958,664,210	817,070,227	XXX	6,293,306,660	14.2	XXX	XXX	6,293,306,649	11
<b>2. Other U.S. Government Securities</b>												
2.1 NAIC 1	48,904,047	220,012,181	0	105,264,201	19,768,194	XXX	393,948,623	0.9	XXX	XXX	393,948,622	1
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	48,904,047	220,012,181	0	105,264,201	19,768,194	XXX	393,948,623	0.9	XXX	XXX	393,948,622	1
<b>3. Non-U.S. Sovereign Jurisdiction Securities</b>												
3.1 NAIC 1	47,939,496	61,134,412	25,743,084	121,610,726	66,490,473	XXX	322,918,191	0.7	XXX	XXX	165,262,574	157,655,617
3.2 NAIC 2	6,430,685	35,468,658	65,727,779	26,416,079	10,229,308	XXX	144,272,509	0.3	XXX	XXX	60,318,115	83,954,394
3.3 NAIC 3	1,371,930	11,938,182	5,468,169	0	0	XXX	18,778,281	0.0	XXX	XXX	0	18,778,281
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	55,742,111	108,541,252	96,939,032	148,026,805	76,719,781	XXX	485,968,981	1.1	XXX	XXX	225,580,689	260,388,292
<b>4. Municipal Bonds – General Obligations</b>												
4.1 NAIC 1	9,029,287	53,330,520	26,083,520	98,978,783	15,918,719	XXX	203,340,829	0.5	XXX	XXX	203,340,829	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	9,029,287	53,330,520	26,083,520	98,978,783	15,918,719	XXX	203,340,829	0.5	XXX	XXX	203,340,829	0
<b>5. Municipal Bonds – Special Revenue</b>												
5.1 NAIC 1	37,593,566	202,096,433	351,864,919	703,301,576	293,678,992	XXX	1,588,535,486	3.6	XXX	XXX	1,547,728,779	40,806,707
5.2 NAIC 2	75,504	360,024	719,014	5,454,082	3,815,827	XXX	10,424,451	0.0	XXX	XXX	10,424,450	1
5.3 NAIC 3	62,033	92,967	0	0	0	XXX	155,000	0.0	XXX	XXX	155,000	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	37,731,103	202,549,424	352,583,933	708,755,658	297,494,819	XXX	1,599,114,937	3.6	XXX	XXX	1,558,308,229	40,806,708
<b>6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)</b>												
6.1 NAIC 1	1,860,775	21,955,861	17,193,348	40,377,416	5,479,613	XXX	86,867,013	0.2	XXX	XXX	54,489,046	32,377,967
6.2 NAIC 2	28,050,541	99,998,931	103,094,878	51,474,613	3,440,242	XXX	286,059,205	0.6	XXX	XXX	3,239,077	282,820,128
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	29,911,316	121,954,792	120,288,226	91,852,029	8,919,855	XXX	372,926,218	0.8	XXX	XXX	57,728,123	315,198,095

9015

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>7. Project Finance Bonds Issued by Operating Entities (Affiliated)</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>8. Corporate Bonds (Unaffiliated)</b>												
8.1 NAIC 1	636,234,119	2,380,255,859	1,626,941,223	2,817,642,559	3,430,784,301	XXX	10,891,858,061	24.6	XXX	XXX	7,405,117,498	3,486,740,563
8.2 NAIC 2	604,195,196	2,566,301,557	1,839,227,629	1,484,406,808	2,312,466,901	XXX	8,806,598,091	19.9	XXX	XXX	4,859,871,022	3,946,727,069
8.3 NAIC 3	59,530,640	617,730,305	342,424,338	29,529,212	20,776,257	XXX	1,069,990,752	2.4	XXX	XXX	203,975,900	866,014,852
8.4 NAIC 4	28,428,360	124,742,805	24,943,698	3,607,005	0	XXX	181,721,868	0.4	XXX	XXX	25,412,681	156,309,187
8.5 NAIC 5	1,487,281	11,907,079	35,202,686	0	0	XXX	48,597,046	0.1	XXX	XXX	21,853,686	26,743,360
8.6 NAIC 6	0	0	705,000	0	8,960,703	XXX	9,665,703	0.0	XXX	XXX	0	9,665,703
8.7 Totals	1,329,875,596	5,700,937,605	3,869,444,574	4,335,185,584	5,772,988,162	XXX	21,008,431,521	47.4	XXX	XXX	12,516,230,787	8,492,200,734
<b>9. Corporate Bonds (Affiliated)</b>												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>10. Mandatory Convertible Bonds (Unaffiliated)</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>11. Mandatory Convertible Bonds (Affiliated)</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>12. Single Entity Backed Obligations (Unaffiliated)</b>												
12.1 NAIC 1	9,415,831	49,361,124	10,766,878	7,000,000	0	XXX	76,543,833	0.2	XXX	XXX	29,269,924	47,273,909
12.2 NAIC 2	4,519,773	10,178,184	16,385,943	8,640,669	0	XXX	39,724,569	0.1	XXX	XXX	11,799,816	27,924,753
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	13,935,604	59,539,308	27,152,821	15,640,669	0	XXX	116,268,402	0.3	XXX	XXX	41,069,740	75,198,662

S107

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>13. Single Entity Backed Obligations (Affiliated)</b>												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>14. SVO-Identified Bond Exchange Traded Funds – Fair Value</b>												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>15. SVO-Identified Bond Exchange Traded Funds – Systematic Value</b>												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
<b>16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)</b>												
16.1 NAIC 1	35,030,868	123,355,013	187,583,683	35,521,565	113,480,921	XXX	494,972,050	1.1	XXX	XXX	229,704,171	265,267,879
16.2 NAIC 2	29,104,689	232,057,113	201,210,502	38,820,140	54,978,564	XXX	556,171,008	1.3	XXX	XXX	204,968,104	351,202,904
16.3 NAIC 3	4,861,395	7,774,977	9,187,230	6,994,260	0	XXX	28,817,862	0.1	XXX	XXX	0	28,817,862
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	1,000,000	0	0	XXX	1,000,000	0.0	XXX	XXX	1,000,000	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	68,996,952	363,187,103	398,981,415	81,335,965	168,459,485	XXX	1,080,960,920	2.4	XXX	XXX	435,672,275	645,288,645
<b>17. Bonds Issued by Funds Representing Operating Entities (Affiliated)</b>												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>18. Bank Loans – Issued (Unaffiliated)</b>												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>19. Bank Loans – Issued (Affiliated)</b>												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>20. Bank Loans – Acquired (Unaffiliated)</b>												
20.1 NAIC 1	0	54,712,760	0	0	0	XXX	54,712,760	0.1	XXX	XXX	0	54,712,760
20.2 NAIC 2	32,047,727	462,230,160	391,996,724	0	0	XXX	886,274,611	2.0	XXX	XXX	816,632,519	69,642,092
20.3 NAIC 3	37,784,705	188,622,861	236,411,650	0	0	XXX	462,819,216	1.0	XXX	XXX	425,076,762	37,742,454
20.4 NAIC 4	0	7,119,937	9,758,433	0	0	XXX	16,878,370	0.0	XXX	XXX	16,878,369	1
20.5 NAIC 5	0	1,225,273	0	0	0	XXX	1,225,273	0.0	XXX	XXX	1,225,273	0
20.6 NAIC 6	1,115,344	1,192,376	0	0	0	XXX	2,307,720	0.0	XXX	XXX	1,256,731	1,050,989
20.7 Totals	70,947,776	715,103,367	638,166,807	0	0	XXX	1,424,217,950	3.2	XXX	XXX	1,261,069,654	163,148,296
<b>21. Bank Loans – Acquired (Affiliated)</b>												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)</b>												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)</b>												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>24. Certificates of Deposit (Unaffiliated)</b>												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>25. Certificates of Deposit (Affiliated)</b>												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>26. Other Issuer Credit Obligations (Unaffiliated)</b>												
26.1 NAIC 1	16,937,801	0	0	0	0	XXX	16,937,801	0.0	XXX	XXX	12,704,290	4,233,511
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	16,937,801	0	0	0	0	XXX	16,937,801	0.0	XXX	XXX	12,704,290	4,233,511
<b>27. Other Issuer Credit Obligations (Affiliated)</b>												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>28. Agency Residential Mortgage-Backed Securities - Guaranteed</b>												
28.1 NAIC 1	51,673,135	166,448,992	146,845,392	190,775,719	46,858,090	XXX	602,601,328	1.4	XXX	XXX	602,601,326	2
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	51,673,135	166,448,992	146,845,392	190,775,719	46,858,090	XXX	602,601,328	1.4	XXX	XXX	602,601,326	2
<b>29. Agency Commercial Mortgage-Backed Securities - Guaranteed</b>												
29.1 NAIC 1	1,964,270	8,489,655	3,104,646	7,347,644	2,758,782	XXX	23,664,997	0.1	XXX	XXX	23,664,997	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	1,964,270	8,489,655	3,104,646	7,347,644	2,758,782	XXX	23,664,997	0.1	XXX	XXX	23,664,997	0
<b>30. Agency Residential Mortgage-Backed Securities - Not Guaranteed</b>												
30.1 NAIC 1	412,911,289	1,033,162,495	742,438,084	805,602,917	188,474,204	XXX	3,182,588,989	7.2	XXX	XXX	3,104,497,844	78,091,145
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	412,911,289	1,033,162,495	742,438,084	805,602,917	188,474,204	XXX	3,182,588,989	7.2	XXX	XXX	3,104,497,844	78,091,145

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed</b>												
31.1 NAIC 1	4,278,372	99,148,261	86,881,810	7,873,511	0	XXX	198,181,954	0.4	XXX	XXX	198,181,955	(1)
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	4,278,372	99,148,261	86,881,810	7,873,511	0	XXX	198,181,954	0.4	XXX	XXX	198,181,955	(1)
<b>32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>												
32.1 NAIC 1	147,898,767	318,284,146	184,439,178	124,028,470	54,058,963	XXX	828,709,524	1.9	XXX	XXX	251,793,633	576,915,891
32.2 NAIC 2	328,213	972,585	681,413	6,997,820	20,810	XXX	9,000,841	0.0	XXX	XXX	8,991,666	9,175
32.3 NAIC 3	209,821	597,016	383,552	67,824	0	XXX	1,258,213	0.0	XXX	XXX	361,010	897,203
32.4 NAIC 4	15,093	47,266	223,483	360,388	0	XXX	646,230	0.0	XXX	XXX	213,476	432,754
32.5 NAIC 5	388,980	275,509	182,004	0	0	XXX	846,493	0.0	XXX	XXX	846,493	0
32.6 NAIC 6	227,511	78,847	0	1	0	XXX	306,359	0.0	XXX	XXX	0	306,359
32.7 Totals	149,068,385	320,255,369	185,909,630	131,454,503	54,079,773	XXX	840,767,660	1.9	XXX	XXX	262,206,278	578,561,382
<b>33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)</b>												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>												
34.1 NAIC 1	388,931,386	2,724,140,555	203,071,529	72,591,502	27,228,263	XXX	3,415,963,235	7.7	XXX	XXX	2,530,416,418	885,546,817
34.2 NAIC 2	3,740,587	16,752,236	1,987,140	3,558,772	2,938,877	XXX	28,977,612	0.1	XXX	XXX	13,125,827	15,851,785
34.3 NAIC 3	9,225,000	483,036	644,237	0	0	XXX	10,352,273	0.0	XXX	XXX	0	10,352,273
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	1,890,398	295,803	0	0	0	XXX	2,186,201	0.0	XXX	XXX	2,186,201	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	403,787,371	2,741,671,630	205,702,906	76,150,274	30,167,140	XXX	3,457,479,321	7.8	XXX	XXX	2,545,728,446	911,750,875
<b>35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)</b>												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)</b>												
36.1 NAIC 1	151,411,493	782,983,602	1,028,613,131	8,731,719	0	XXX	1,971,739,945	4.5	XXX	XXX	84,832,532	1,886,907,413
36.2 NAIC 2	0	10,739,024	14,252,422	0	0	XXX	24,991,447	0.1	XXX	XXX	0	24,991,447
36.3 NAIC 3	0	12,310,313	0	0	0	XXX	12,310,313	0.0	XXX	XXX	0	12,310,313
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	151,411,494	806,032,939	1,042,865,553	8,731,719	0	XXX	2,009,041,705	4.5	XXX	XXX	84,832,532	1,924,209,173

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)</b>												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>38. Other Financial Asset-Backed Securities (Unaffiliated)</b>												
38.1 NAIC 1	110,411,746	295,837,927	90,974,380	61,134,485	70,903,057	XXX	629,261,595	1.4	XXX	XXX	115,061,826	514,199,769
38.2 NAIC 2	176,622	642,523	3,164,823	4,982,875	987,578	XXX	9,954,421	0.0	XXX	XXX	987,580	8,966,841
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	110,588,368	296,480,450	94,139,203	66,117,360	71,890,635	XXX	639,216,016	1.4	XXX	XXX	116,049,406	523,166,610
<b>39. Other Financial Asset-Backed Securities (Affiliated)</b>												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>40. Equity-Backed Securities (Unaffiliated)</b>												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>41. Equity-Backed Securities (Affiliated)</b>												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)</b>												
42.1 NAIC 1	0	2,828,399	11,376,004	2,294,350	129,013	XXX	16,627,766	0.0	XXX	XXX	2,659,580	13,968,186
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	2,828,399	11,376,004	2,294,350	129,013	XXX	16,627,766	0.0	XXX	XXX	2,659,580	13,968,186

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)</b>												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>44. Lease-Backed Securities – Practical Expedient (Unaffiliated)</b>												
44.1 NAIC 1	52,882,809	85,516,328	2,469,762	2,513,275	6,919	XXX	143,389,093	0.3	XXX	XXX	10,650,927	132,738,166
44.2 NAIC 2	78,369	26,603	0	0	0	XXX	104,972	0.0	XXX	XXX	0	104,972
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	52,961,178	85,542,931	2,469,762	2,513,275	6,919	XXX	143,494,065	0.3	XXX	XXX	10,650,927	132,843,138
<b>45. Lease-Backed Securities – Practical Expedient (Affiliated)</b>												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)</b>												
46.1 NAIC 1	2,475,615	13,209,598	13,496,958	27,859,567	0	XXX	57,041,738	0.1	XXX	XXX	0	57,041,738
46.2 NAIC 2	3,800,519	22,227,789	18,931,094	270,006	0	XXX	45,229,408	0.1	XXX	XXX	5,045,096	40,184,312
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	6,276,134	35,437,387	32,428,052	28,129,573	0	XXX	102,271,146	0.2	XXX	XXX	5,045,096	97,226,050
<b>47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)</b>												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>48. Lease-Backed Securities – Full Analysis (Unaffiliated)</b>												
48.1 NAIC 1	1,014,282	1,330,267	2,515,713	283,388	0	XXX	5,143,650	0.0	XXX	XXX	0	5,143,650
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	1,014,282	1,330,267	2,515,713	283,388	0	XXX	5,143,650	0.0	XXX	XXX	0	5,143,650

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>49. Lease-Backed Securities – Full Analysis (Affiliated)</b>												
49.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
<b>50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)</b>												
50.1 NAIC 1 .....	412,546	31,058,000	13,308,342	2,193,597	0	XXX	46,972,485	0.1	XXX	XXX	0	46,972,485
50.2 NAIC 2 .....	1	12,547,987	5,166,225	751,038	0	XXX	18,465,251	0.0	XXX	XXX	0	18,465,251
50.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	412,547	43,605,987	18,474,567	2,944,635	0	XXX	65,437,736	0.1	XXX	XXX	0	65,437,736
<b>51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)</b>												
51.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>52. Total Bonds Current Year</b>												
52.1 NAIC 1	(d) 3,347,868,019	9,796,976,346	5,046,303,330	8,201,591,180	5,153,088,731	0	31,545,827,606	71.2	XXX	XXX	23,259,233,420	8,286,594,186
52.2 NAIC 2	(d) 712,548,427	3,470,503,374	2,662,545,586	1,631,772,902	2,388,878,107	0	10,866,248,396	24.5	XXX	XXX	5,995,403,272	4,870,845,124
52.3 NAIC 3	(d) 113,045,524	839,549,657	594,519,176	36,591,296	20,776,257	0	1,604,481,910	3.6	XXX	XXX	629,568,672	974,913,238
52.4 NAIC 4	(d) 28,443,453	131,910,008	34,925,614	3,967,393	0	0	199,246,468	0.4	XXX	XXX	42,504,526	156,741,942
52.5 NAIC 5	(d) 3,766,659	13,703,664	36,384,690	0	0	0	53,855,013	0.1	XXX	XXX	27,111,653	26,743,360
52.6 NAIC 6	(d) 1,342,855	1,271,223	705,000	1	8,960,703	0	12,279,782	0.0	XXX	XXX	1,256,731	11,023,051
52.7 Totals	4,207,014,937	14,253,914,272	8,375,383,396	9,873,922,772	7,571,703,798	0	(b) 44,281,939,175	100.0	XXX	XXX	29,955,078,274	14,326,860,901
52.8 Line 52.7 as a % of Col. 7	9.5	32.2	18.9	22.3	17.1	0.0	100.0	XXX	XXX	XXX	67.6	32.4
<b>53. Total Bonds Prior Year</b>												
53.1 NAIC 1	4,287,009,190	10,545,203,195	5,119,683,809	8,640,954,066	6,115,767,297	0	XXX	XXX	34,708,617,557	69.7	25,584,349,247	9,124,268,310
53.2 NAIC 2	789,142,291	3,742,354,922	3,143,101,411	2,259,475,254	3,305,943,346	0	XXX	XXX	13,240,017,224	26.6	7,330,756,930	5,909,260,294
53.3 NAIC 3	111,193,966	827,851,827	531,584,805	29,424,504	11,498,357	0	XXX	XXX	1,511,553,459	3.0	508,888,351	1,002,665,108
53.4 NAIC 4	16,095,416	173,697,383	62,379,568	9,400,269	0	0	XXX	XXX	261,572,636	0.5	58,951,051	202,621,585
53.5 NAIC 5	231,680	24,725,706	40,900,958	24,968	0	0	XXX	XXX	(c) 65,883,312	0.1	25,185,503	40,697,809
53.6 NAIC 6	1,984,565	10,351,487	2,450,207	5,093,610	2,369,431	0	XXX	XXX	(c) 22,249,300	0.0	5,476,169	16,773,131
53.7 Totals	5,205,657,108	15,324,184,520	8,900,100,758	10,944,372,671	9,435,578,431	0	XXX	XXX	(b) 49,809,893,488	100.0	33,513,607,251	16,296,286,237
53.8 Line 53.7 as a % of Col. 9	10.5	30.8	17.9	22.0	18.9	0.0	XXX	XXX	100.0	XXX	67.3	32.7
<b>54. Total Publicly Traded Bonds</b>												
54.1 NAIC 1	2,561,968,935	6,654,450,369	2,702,052,081	7,193,946,275	4,146,815,760	0	23,259,233,420	52.5	XXX	XXX	23,259,233,420	XXX
54.2 NAIC 2	274,742,862	1,717,783,347	1,170,949,099	888,615,912	1,943,312,052	0	5,995,403,272	13.5	XXX	XXX	5,995,403,272	XXX
54.3 NAIC 3	64,397,966	256,323,205	285,992,701	7,358,177	15,496,623	0	629,568,672	1.4	XXX	XXX	629,568,672	XXX
54.4 NAIC 4	5,099,635	16,771,034	16,887,390	3,746,467	0	0	42,504,526	0.1	XXX	XXX	42,504,526	XXX
54.5 NAIC 5	2,279,379	2,747,586	22,084,688	0	0	0	27,111,653	0.1	XXX	XXX	27,111,653	XXX
54.6 NAIC 6	64,355	1,192,376	0	0	0	0	1,256,731	0.0	XXX	XXX	1,256,731	XXX
54.7 Totals	2,908,553,132	8,649,267,917	4,197,965,959	8,093,666,831	6,105,624,435	0	29,955,078,274	67.6	XXX	XXX	29,955,078,274	XXX
54.8 Line 54.7 as a % of Col. 7	9.7	28.9	14.0	27.0	20.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.6	19.5	9.5	18.3	13.8	0.0	67.6	XXX	XXX	XXX	67.6	XXX
<b>55. Total Privately Placed Bonds</b>												
55.1 NAIC 1	785,899,084	3,142,525,977	2,344,251,249	1,007,644,905	1,006,272,971	0	8,286,594,186	18.7	XXX	XXX	XXX	8,286,594,186
55.2 NAIC 2	437,805,565	1,752,720,027	1,491,596,487	743,156,990	445,566,055	0	4,870,845,124	11.0	XXX	XXX	XXX	4,870,845,124
55.3 NAIC 3	48,647,558	583,226,452	308,526,475	29,233,119	5,279,634	0	974,913,238	2.2	XXX	XXX	XXX	974,913,238
55.4 NAIC 4	23,343,818	115,138,974	18,038,224	220,926	0	0	156,741,942	0.4	XXX	XXX	XXX	156,741,942
55.5 NAIC 5	1,487,280	10,956,078	14,300,002	0	0	0	26,743,360	0.1	XXX	XXX	XXX	26,743,360
55.6 NAIC 6	1,278,500	78,847	705,000	1	8,960,703	0	11,023,051	0.0	XXX	XXX	XXX	11,023,051
55.7 Totals	1,298,461,805	5,604,646,355	4,177,417,437	1,780,255,941	1,466,079,363	0	14,326,860,901	32.4	XXX	XXX	XXX	14,326,860,901
55.8 Line 55.7 as a % of Col. 7	9.1	39.1	29.2	12.4	10.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	2.9	12.7	9.4	4.0	3.3	0.0	32.4	XXX	XXX	XXX	XXX	32.4

(a) Includes \$ 7,840,512,014 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 103,044,503 current year of bonds with Z designations and \$ 157,960,753 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 21,183,939 current year, \$ 36,023,781 prior year of bonds with 5GI designations and \$ 8,599 current year, \$ 5,509 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 562,308,050 ; NAIC 2 \$ 1,155,519 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 64,354

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year .....	426,269,924	426,269,924	0
2. Cost of short-term investments acquired .....	371,918,858	371,918,858	0
3. Accrual of discount .....	5,502,202	5,502,202	0
4. Unrealized valuation increase/(decrease) .....	0	0	0
5. Total gain (loss) on disposals .....	72,094	72,094	0
6. Deduct consideration received on disposals .....	633,159,745	633,159,745	0
7. Deduct amortization of premium .....	160,026	160,026	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	231,607	231,607	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	170,211,700	170,211,700	0
11. Deduct total nonadmitted amounts .....	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	170,211,700	170,211,700	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		(559,327,334)
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	1,644,423,756	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	84,269,810	1,728,693,566
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	977,311,374	
3.2	Section 2, Column 19	649,273,570	1,626,584,943
4.	SSAP No. 108 Adjustments		0
5.	Total gain (loss) on termination recognized, Section 2, Column 22		(1,201,184,612)
6.	Considerations received/(paid) on terminations, Section 2, Column 15		(885,256,429)
7.	Amortization:		
7.1	Section 1, Column 19	(58,490,867)	
7.2	Section 2, Column 21	(6,688,251)	(65,179,118)
8.	Adjustment to the book/adjusted carrying value of hedged item:		
8.1	Section 1, Column 20		0
8.2	Section 2, Column 23	(33,493,451)	(33,493,451)
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Section 1, Column 18	(183,427,691)	
9.2	Section 2, Column 20	(50,880,277)	(234,307,968)
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)		2,147,042,455
11.	Deduct nonadmitted assets		0
12.	Statement value at end of current period (Line 10 minus Line 11)		2,147,042,455

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		(926,615)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		3,702,595
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		0
3.12	Section 1, Column 15, prior year		0
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus	(1,687,349)	
3.14	Section 1, Column 18, prior year	(4,101,627)	2,414,278
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		0
3.22	Section 1, Column 17, prior year		0
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	(1,687,349)	
3.24	Section 1, Column 19, prior year plus	(4,101,627)	
3.25	SSAP No. 108 Adjustments		0
3.3	Subtotal (Line 3.1 minus Line 3.2)		2,414,278
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		25,954,685
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		0
4.22	Amount recognized (Section 2, Column 16)		25,954,685
4.23	SSAP No. 108 Adjustments		0
4.3	Subtotal (Line 4.1 minus Line 4.2)		0
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		0
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		0
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		2,775,980
7.	Deduct total nonadmitted amounts		0
8.	Statement value at end of current period (Line 6 minus Line 7)		2,775,980

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
12607@RJ1	CDX.HY.BB.37 15-100%	2B	19,878,720	20,872,656	15,861,735	10/28/2021	12/20/2026	CDX.HY.BB.37 15-100% Credit Default Swap : BHF2X5NG4	0	146,013	912810-QY-7	UNITED STATES TREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1.A	20,872,656	15,715,721
12607@UV0	CDX.HY.BB.37 15-100%	3B	9,939,360	10,436,328	11,375,409	01/07/2022	12/20/2026	CDX.HY.BB.37 15-100% Credit Default Swap : BHF30GID1	0	70,103	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	10,436,328	11,305,306
12607@UI8	CDX.NA.HY.BB.37.V2	3B	11,818,080	8,015,143	8,560,848	02/17/2022	12/20/2026	CDX.NA.HY.BB.37.V2 Credit Default Swap : BHF32JKV6	299,689	369,485	912803-CX-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1.A	7,715,453	8,191,363
12607@UI8	CDX.NA.HY.BB.37.V2	3B	0	4,693,531	4,495,766			CDX.NA.HY.BB.37.V2 Credit Default Swap : BHF32JKV6	0	0	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	4,693,531	4,495,766
12607@UX6	CDX.NA.HY.BB.37.V2	3B	11,818,080	12,688,741	12,417,803	02/24/2022	12/20/2026	CDX.NA.HY.BB.37.V2 Credit Default Swap : BHF3342K2	279,757	369,485	912803-DJ-9	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1.A	12,408,984	12,048,318
12607@WZ9	CDX.NA.IG.37 7-15%	1F	25,000,000	26,230,073	28,203,683	04/26/2022	12/20/2026	CDX.NA.IG.37 7-15% Credit Default Swap : BHF35VUK9	(19,927)	228,330	912803-DG-5	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1.A	26,250,000	27,975,353
12607@WY2	CDX.NA.IG.37 15-100%	1C	40,000,000	34,152,682	18,368,960	05/20/2022	12/20/2028	CDX.NA.IG.37 15-100% Credit Default Swap : BHF36YEW4	659,012	1,065,512	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	33,493,670	17,303,448
12607@WY2	CDX.NA.IG.37 15-100%	1C	0	8,506,330	8,571,427			CDX.NA.IG.37 15-100% Credit Default Swap : BHF36YEW4	0	0	912803-BM-4	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2027 At Mat	1.A	8,506,330	8,571,427
12776*TD9	CDX.NA.IG.45.V1	2B	350,000,000	95,381,869	96,589,300	09/30/2025	12/20/2030	CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	7,600,013	7,932,750	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	87,781,856	88,656,550
12776*TD9	CDX.NA.IG.45.V1	2B	0	81,423,204	82,175,992			CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	0	0	912833-7Q-7	UNITED STATES TREASURY SENIOR GOVT_BND Due 11/15/2031 At Mat	1.A	81,423,204	82,175,992
12776*TD9	CDX.NA.IG.45.V1	2B	0	73,362,156	38,935,908			CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	0	0	912810-SS-8	UNITED STATES TREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1.A	73,362,156	38,935,908
12776*TD9	CDX.NA.IG.45.V1	2B	0	63,231,689	64,753,581			CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	0	0	912803-DK-6	UNITED STATES TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1.A	63,231,689	64,753,581
12776*TD9	CDX.NA.IG.45.V1	2B	0	61,701,095	63,082,545			CDX.NA.IG.45.V1 Credit Default Swap : Z978T5JT4	0	0	912803-DM-2	UNITED STATES TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1.A	61,701,095	63,082,545
<b>999999999 - Totals</b>				<b>500,695,495</b>	<b>453,392,958</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>8,818,543</b>	<b>10,181,679</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>491,876,952</b>	<b>443,211,279</b>

SI18

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning inventory .....	10	833,465,917	10	834,052,289	10	1,312,977,868	9	511,673,267	10	833,465,917
2. Add: Opened or acquired transactions.....	1	320,860,813	0	0	1	375,482,043	0	0	2	696,342,856
3. Add: Increases in replication (synthetic asset) transactions statement value.....	XXX	114,127	XXX	479,502,767	XXX	121,619	XXX	5,159	XXX	479,743,672
4. Less: Closed or disposed of transactions.....	1	319,819,172	0	0	2	1,176,705,004	2	10,396,620	5	1,506,920,796
5. Less: Positions disposed of for failing effectiveness criteria.....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in replication (synthetic asset) transactions statement value	XXX	569,395	XXX	577,188	XXX	203,259	XXX	586,311	XXX	1,936,153
7. Ending inventory	10	834,052,289	10	1,312,977,868	9	511,673,267	7	500,695,495	7	500,695,495

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	2,147,042,455
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	2,775,980
3. Total (Line 1 plus Line 2) .....	2,149,818,435
4. Part D, Section 1, Column 6 .....	6,657,400,287
5. Part D, Section 1, Column 7 .....	(4,507,581,852)
6. Total (Line 3 minus Line 4 minus Line 5) .....	0
	Fair Value Check
7. Part A, Section 1, Column 16 .....	2,277,994,629
8. Part B, Section 1, Column 13 .....	2,775,980
9. Total (Line 7 plus Line 8) .....	2,280,770,609
10. Part D, Section 1, Column 9 .....	6,758,647,473
11. Part D, Section 1, Column 10 .....	(4,477,876,864)
12. Total (Line 9 minus Line 10 minus Line 11) .....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21 .....	1,798,027,656
14. Part B, Section 1, Column 20 .....	66,069,983
15. Part D, Section 1, Column 12 .....	1,864,097,639
16. Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE BRIGHTHOUSE LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year .....	1,602,364,681	889,381,486	712,983,195	0
2. Cost of cash equivalents acquired .....	24,160,792,935	8,838,509,723	15,322,283,212	0
3. Accrual of discount .....	12,318,977	12,318,977	0	0
4. Unrealized valuation increase/(decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	13,585	13,594	(9)	0
6. Deduct consideration received on disposals .....	24,846,619,305	9,346,903,811	15,499,715,494	0
7. Deduct amortization of premium .....	3,746	3,746	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	928,867,127	393,316,223	535,550,904	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	928,867,127	393,316,223	535,550,904	0