

QUARTERLY STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

FOR THE QUARTER ENDED
SEPTEMBER 30, 2021

LIFE AND ACCIDENT AND HEALTH

2021



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office One Financial Center Boston, MA 02111
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One Financial Center
(Street and Number)
Boston, MA 02111 617-578-2000
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447
(Street and Number)
Temple Terrace, FL 33637 980-949-4100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)
tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer CONOR ERNAN MURPHY Vice President and Secretary JACOB MOISHE JENKELOWITZ #

Vice President and Treasurer JANET MARIE MORGAN

OTHER

GIANNA HELENE FIGARO-STERLING # TYLER SCOTT GATES #
Chief Financial Officer Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

KIMBERLY ANNE BERWANGER MEGHAN SMITH DOSCHER LYNN ANN DUMAIS
TARA JEAN FIGARD JEFFREY PAUL HALPERIN DONALD ANTHONY LEINTZ
CONOR ERNAN MURPHY

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Conor Murphy

CONOR ERNAN MURPHY
Chairman of the Board, President and
Chief Executive Officer

Janet Morgan

JANET MARIE MORGAN #
Vice President and Treasurer

Subscribed and sworn to before me this
20th day of October, 2021.

Deborah L. Matera

Notary for Figard and Morgan

DEBORAH L. MATERA
Electronic Notary Public
Mecklenburg County
North Carolina
Commission Expires 6/25/2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	996,313,556	0	996,313,556	999,405,822
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	79,306,018	0	79,306,018	85,986,447
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$61,802,330), cash equivalents (\$0) and short-term investments (\$12,996,895)	74,799,225	0	74,799,225	57,030,001
6. Contract loans (including \$0 premium notes)	399,916,883	0	399,916,883	407,179,937
7. Derivatives	9,579,460	0	9,579,460	9,614,083
8. Other invested assets	15,038,785	0	15,038,785	14,846,959
9. Receivables for securities	1,946,725	0	1,946,725	1,841,343
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	73,945	0	73,945	76,310
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,576,974,597	0	1,576,974,597	1,575,980,902
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	19,043,582	0	19,043,582	18,323,823
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,214,877	1,888	2,212,989	1,910,093
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	6,364,580	0	6,364,580	9,789,205
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	44,640,814	0	44,640,814	33,040,015
16.2 Funds held by or deposited with reinsured companies	0	0	0	81,093
16.3 Other amounts receivable under reinsurance contracts	3,727,296	0	3,727,296	1,592,769
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	60,109,151	42,061,893	18,047,258	19,638,341
19. Guaranty funds receivable or on deposit	388,006	0	388,006	413,792
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	3,861,504	0	3,861,504	3,813,251
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	11,050,526	10,448,582	601,944	1,709,830
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,728,374,933	52,512,363	1,675,862,570	1,666,293,114
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	8,038,555,392	0	8,038,555,392	7,983,184,583
28. Total (Lines 26 and 27)	9,766,930,325	52,512,363	9,714,417,962	9,649,477,697
DETAILS OF WRITE-INS				
1101. Deposits in connection with investments	73,945	0	73,945	76,310
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	73,945	0	73,945	76,310
2501. Miscellaneous	608,776	7,332	601,444	1,709,330
2502. Receivable from third party administrator	500	0	500	500
2503. Prepaid pension asset	10,441,250	10,441,250	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,050,526	10,448,582	601,944	1,709,830

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,101,600,037 less \$0 included in Line 6.3 (including \$0 Modco Reserve).....	1,101,600,037	1,133,079,743
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve).....	6,545,004	6,802,845
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	11,846,536	12,178,015
4. Contract claims:		
4.1 Life	24,711,637	25,571,432
4.2 Accident and health	50,420	43,129
5. Policyholders' dividends/refunds to members \$5,610 and coupons \$0 due and unpaid	5,610	92,778
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco).....	3,135,058	3,289,532
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$56,942 accident and health premiums	475,673	294,256
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$0 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$35,115,760 ceded	35,115,760	17,760,942
9.4 Interest Maintenance Reserve	15,587,646	18,529,023
10. Commissions to agents due or accrued-life and annuity contracts \$311,997, accident and health \$0 and deposit-type contract funds \$0	311,997	328,006
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	800,208	798,984
13. Transfers to Separate Accounts due or accrued (net) (including \$(8,559,127) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(9,053,351)	(12,020,672)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	608,187	454,202
15.1 Current federal and foreign income taxes, including \$(8,113,939) on realized capital gains (losses).....	13,927,991	13,293,989
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	67,728,003	67,533,448
18. Amounts held for agents' account, including \$0 agents' credit balances	489,235	717,259
19. Remittances and items not allocated	4,911,145	4,268,853
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	78,065,371	79,454,459
22. Borrowed money \$0 and interest thereon \$0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	13,166,983	12,566,537
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	31,615,705	73,202,781
24.04 Payable to parent, subsidiaries and affiliates	4,380,379	6,540,085
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	47,386,253	0
24.08 Derivatives	161,819	313,260
24.09 Payable for securities	5,958,650	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	45,850,744	50,639,611
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,505,382,700	1,515,732,497
27. From Separate Accounts Statement	8,038,555,392	7,983,184,583
28. Total liabilities (Lines 26 and 27)	9,543,938,092	9,498,917,080
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	2,000,000	2,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	165,979,870	146,060,617
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	167,979,870	148,060,617
38. Totals of Lines 29, 30 and 37	170,479,870	150,560,617
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,714,417,962	9,649,477,697
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability	30,406,471	32,216,000
2502. Cash collateral received on derivatives	11,374,327	14,460,327
2503. Miscellaneous	4,069,946	3,963,284
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	45,850,744	50,639,611
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	65,246,254	101,566,006	125,745,011
2. Considerations for supplementary contracts with life contingencies	3,395,268	4,276,413	4,924,402
3. Net investment income	49,285,002	50,836,337	65,982,986
4. Amortization of Interest Maintenance Reserve (IMR)	374,738	1,696,081	2,357,682
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	52,461,243	9,188,228	12,164,249
7. Reserve adjustments on reinsurance ceded	(449,633,345)	(284,739,514)	(397,690,738)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	81,319,360	75,355,624	102,071,806
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	26,832,029	23,781,289	31,735,200
9. Totals (Lines 1 to 8.3)	(170,719,451)	(18,039,536)	(52,709,402)
10. Death benefits	164,341,792	126,740,432	177,041,850
11. Matured endowments (excluding guaranteed annual pure endowments)	99,374	441,001	441,001
12. Annuity benefits	12,931,927	12,021,729	17,225,583
13. Disability benefits and benefits under accident and health contracts	1,677,755	1,627,336	2,155,179
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	194,862,164	172,782,713	232,479,128
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,746,321	962,680	1,765,237
18. Payments on supplementary contracts with life contingencies	6,742,153	5,215,749	6,854,405
19. Increase in aggregate reserves for life and accident and health contracts	(31,737,547)	(24,101,776)	(51,288,231)
20. Totals (Lines 10 to 19)	350,663,939	295,689,864	386,674,152
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	4,323,071	3,838,273	6,073,694
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses and fraternal expenses	33,438,446	35,009,230	53,617,576
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,280,106	2,835,183	3,370,059
25. Increase in loading on deferred and uncollected premiums	2,316,411	1,803,963	685,885
26. Net transfers to or (from) Separate Accounts net of reinsurance	(640,381,032)	(450,468,309)	(630,736,435)
27. Aggregate write-ins for deductions	45,723,520	2,179,802	3,007,945
28. Totals (Lines 20 to 27)	(200,635,539)	(109,111,994)	(177,307,124)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	29,916,088	91,072,458	124,597,722
30. Dividends to policyholders and refunds to members	2,276,791	2,086,148	3,609,670
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	27,639,297	88,986,310	120,988,052
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,823,704	16,045,695	15,510,363
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	25,815,593	72,940,615	105,477,689
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 292,569 (excluding taxes of \$ (682,271) transferred to the IMR)	2,271,649	(427,014)	(192,918)
35. Net income (Line 33 plus Line 34)	28,087,242	72,513,601	105,284,771
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	150,560,617	115,804,230	115,804,230
37. Net income (Line 35)	28,087,242	72,513,601	105,284,771
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 13,081	54,556	136,860	(412,160)
39. Change in net unrealized foreign exchange capital gain (loss)	(5,352)	907,650	1,204,187
40. Change in net deferred income tax	(1,742,467)	1,573,386	(4,916,505)
41. Change in nonadmitted assets	(2,552,964)	1,837,289	6,091,517
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(600,446)	(38,647)	(521,656)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	2,000,000	2,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(2,309,918)	(2,309,918)	(3,079,890)
52. Dividends to stockholders	0	0	(60,600,000)
53. Aggregate write-ins for gains and losses in surplus	(1,011,398)	(935,755)	(10,293,877)
54. Net change in capital and surplus for the year (Lines 37 through 53)	19,919,253	75,684,466	34,756,387
55. Capital and surplus, as of statement date (Lines 36 + 54)	170,479,870	191,488,696	150,560,617
DETAILS OF WRITE-INS			
08.301. Management and service fee income	23,342,597	20,054,164	27,416,576
08.302. Miscellaneous	2,921,538	2,889,216	3,207,553
08.303. Income from cross selling agreements	567,894	837,909	1,111,071
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	26,832,029	23,781,289	31,735,200
2701. Reinsurance recapture fee	42,980,780	0	0
2702. Interest credited to reinsurers	2,739,691	2,178,488	3,006,370
2703. Other deductions	3,049	1,314	1,575
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	45,723,520	2,179,802	3,007,945
5301. Net gain (loss) on pension and postretirement benefit plans	(1,011,398)	(935,755)	(10,293,877)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,011,398)	(935,755)	(10,293,877)

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	165,107,842	115,302,679	149,618,046
2. Net investment income	47,862,280	49,120,044	66,065,526
3. Miscellaneous income	114,849,475	107,002,403	144,667,588
4. Total (Lines 1 to 3)	327,819,597	271,425,126	360,351,160
5. Benefit and loss related payments	830,878,504	582,734,991	813,768,694
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(643,348,353)	(453,508,695)	(627,242,482)
7. Commissions, expenses paid and aggregate write-ins for deductions	86,715,167	43,132,803	66,224,011
8. Dividends paid to policyholders	2,518,433	2,721,357	4,137,023
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	800,000	2,100,000	10,300,000
10. Total (Lines 5 through 9)	277,563,751	177,180,456	267,187,246
11. Net cash from operations (Line 4 minus Line 10)	50,255,846	94,244,670	93,163,914
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	91,368,470	80,683,774	121,510,434
12.2 Stocks	0	0	0
12.3 Mortgage loans	6,765,867	4,188,195	5,678,391
12.4 Real estate	0	0	0
12.5 Other invested assets	341,746	62,384	56,736
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	270	(6,121)	(10,345)
12.7 Miscellaneous proceeds	5,950,080	2,004,911	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	104,426,433	86,933,143	127,235,216
13. Cost of investments acquired (long-term only):			
13.1 Bonds	90,397,063	145,330,861	170,785,070
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	2,600,000	2,600,000
13.4 Real estate	0	0	0
13.5 Other invested assets	388,999	110,241	98,593
13.6 Miscellaneous applications	1,326,131	3,957,312	5,982,381
13.7 Total investments acquired (Lines 13.1 to 13.6)	92,112,193	151,998,414	179,466,044
14. Net increase (or decrease) in contract loans and premium notes	(7,263,054)	(7,121,687)	(9,136,971)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	19,577,294	(57,943,584)	(43,093,857)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	2,000,000	2,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(331,479)	582,272	663,662
16.5 Dividends to stockholders	0	0	60,600,000
16.6 Other cash provided (applied)	(51,732,437)	(24,956,323)	(14,068,905)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(52,063,916)	(22,374,051)	(72,005,243)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	17,769,224	13,927,035	(21,935,186)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	57,030,001	78,965,187	78,965,187
19.2 End of period (Line 18 plus Line 19.1)	74,799,225	92,892,222	57,030,001
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Initial settlement of ceded premiums related to reinsurance agreement	(92,353,928)	0	0
20.0002. Initial settlement of funds withheld related to reinsurance agreement	50,215,388	0	0
20.0003. Initial settlement of commissions related to reinsurance agreement	42,138,540	0	0
20.0004. Security exchanges	3,451,406	15,063,774	26,052,673

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	108,018,253	113,127,531	150,918,303
3. Ordinary individual annuities	7,236,476	9,668,521	11,552,943
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	0	1,025	1,026
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	3,659,636	3,991,365	5,224,441
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	118,914,365	126,788,442	167,696,713
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	118,914,365	126,788,442	167,696,713
14. Deposit-type contracts	0	0	0
15. Total (Lines 13 and 14)	118,914,365	126,788,442	167,696,713
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies**A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	<u>SSAP Number ⁽¹⁾</u>	<u>Financial Statement Page</u>	<u>Financial Statement Line Number</u>	<u>For the Nine Months Ended September 30, 2021</u>	<u>For the Year Ended December 31, 2020</u>
Net income, MA SAP				\$ 28,087,242	\$ 105,284,771
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				<u>\$ 28,087,242</u>	<u>\$ 105,284,771</u>
				<u>September 30, 2021</u>	<u>December 31, 2020</u>
Statutory capital and surplus, MA SAP				\$ 170,479,870	\$ 150,560,617
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 170,479,870</u>	<u>\$ 150,560,617</u>

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

B. No significant change.**C. Accounting Policy**

(1) No significant change.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).

(7-13) No significant change.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant change.

3. Business Combinations and Goodwill

No significant change.

4. Discontinued Operations

No significant change.

5. Investments

A-C. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

D. Loan-backed Securities

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the nine months ended September 30, 2021.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the nine months ended September 30, 2021.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of September 30, 2021, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At September 30, 2021, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- | | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 376,968 |
| 2. 12 Months or Longer | \$ | 173,280 |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 20,070,168 |
| 2. 12 Months or Longer | \$ | 2,985,004 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale during the nine months ended September 30, 2021.

J-L. No significant change.

M. Working Capital Finance Investments

The Company had no working capital finance investments during the nine months ended September 30, 2021.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O-P. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

During the nine months ended September 30, 2021, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>
Number of CUSIPs	15
Aggregate Amount of Investment Income	\$ 1,004,145

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the nine months ended September 30, 2021.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

As of September 30, 2021, there were no significant changes in the Company's derivative policy or investments other than those described below.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

As of September 30, 2021 and December 31, 2020, the Company did not have any collateral pledged in connection with its over-the-counter ("OTC") derivatives.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	<u>Cash ⁽¹⁾</u>		<u>Securities</u>		<u>Total</u>	
	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>
Variation Margin:						
OTC-bilateral	\$ 11,374,327	\$ 14,460,327	\$ 517,989	\$ —	\$ 11,892,316	\$ 14,460,327
OTC-cleared	—	—	—	—	—	—
Total OTC	<u>\$ 11,374,327</u>	<u>\$ 14,460,327</u>	<u>\$ 517,989</u>	<u>\$ —</u>	<u>\$ 11,892,316</u>	<u>\$ 14,460,327</u>

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

⁽²⁾ Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

At September 30, 2021, the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

9. Income Taxes

No significant change.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

No significant change.

11. Debt

A. No significant change.

B. The Company has not issued any debt to the Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. (1-3) No significant change.

NOTES TO THE FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2021	2020	2021	2020
Service cost and administrative expenses	\$ 168,000	\$ 223,000	\$ —	\$ —
Interest cost	4,983,000	8,229,000	603,000	1,112,000
Expected return on plan assets	(6,886,500)	(9,261,000)	—	—
Amortization of actuarial (gains) and losses	618,000	384,000	234,750	50,000
Amortization of prior service cost or (credit)	—	—	(12,000)	(16,000)
Total net periodic benefit cost	<u>\$ (1,117,500)</u>	<u>\$ (425,000)</u>	<u>\$ 825,750</u>	<u>\$ 1,146,000</u>

Additions to pension and postretirement liabilities are ultimately settled as payments to participants. All benefit payments relating to the nonqualified defined pension and other postretirement benefit plans are subject to reimbursement annually, on an after-tax basis, by MetLife, Inc. (“MetLife”), payable to the Company's ultimate parent, Brighthouse Financial, Inc. (“Brighthouse”).

(5-21) No significant change.

B-I. No significant change.

13. Capital Surplus, Shareholder’s Dividend Restrictions and Quasi Reorganizations

No significant change.

14. Liabilities, Contingencies and Assessments

No significant change.

15. Leases

No significant change.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at:

	Assets		Liabilities	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Swaps	\$ 38,351,597	\$ 57,773,743	\$ —	\$ 3,913,000

(2) No significant change.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company’s derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company’s OTC-bilateral derivative transactions are governed by International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company’s OTC-cleared derivatives are effected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company’s highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company’s off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company’s swaps was \$2,688,404 and \$4,258,938 at September 30, 2021 and December 31, 2020, respectively.

(4) At September 30, 2021 and December 31, 2020, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$517,989 and \$0, respectively.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant change.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during the nine months ended September 30, 2021.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended September 30, 2021.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	September 30, 2021			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
Assets				
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 1,973,518	\$ —	\$ 1,973,518
Separate Account assets ⁽²⁾	—	8,038,550,272	—	8,038,550,272
Total assets	<u>\$ —</u>	<u>\$ 8,040,523,790</u>	<u>\$ —</u>	<u>\$ 8,040,523,790</u>
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 161,819	\$ —	\$ 161,819
Total liabilities	<u>\$ —</u>	<u>\$ 161,819</u>	<u>\$ —</u>	<u>\$ 161,819</u>

(1) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and replication synthetic asset transactions.

(2) Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

Transfers between Levels 1 and 2

During the quarter ended September 30, 2021, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the quarter ended September 30, 2021.

NOTES TO THE FINANCIAL STATEMENTS

Transfers into or out of Level 3

During the nine months ended September 30, 2021, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

Bonds: For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize

NOTES TO THE FINANCIAL STATEMENTS

present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5 and 16.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

September 30, 2021						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,083,396,000	\$ 996,313,556	\$ 86,543,769	\$ 992,420,323	\$ 4,431,908	\$ —
Mortgage loans	82,653,135	79,306,018	—	—	82,653,135	—
Cash, cash equivalents and short-term investments	74,799,225	74,799,225	74,799,225	—	—	—
Contract loans	628,569,663	399,916,883	—	38,046,405	590,523,258	—
Derivative assets ⁽¹⁾	12,183,227	9,579,460	—	12,183,227	—	—
Other invested assets	2,253,420	2,021,906	—	2,253,420	—	—
Investment income due and accrued	19,043,582	19,043,582	—	19,043,582	—	—
Separate Account assets	8,038,550,272	8,038,550,272	—	8,038,550,272	—	—
Total assets	<u>\$ 9,941,448,524</u>	<u>\$ 9,619,530,902</u>	<u>\$ 161,342,994</u>	<u>\$ 9,102,497,229</u>	<u>\$ 677,608,301</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 11,846,536	\$ 11,846,536	\$ —	\$ —	\$ 11,846,536	\$ —
Derivative liabilities ⁽¹⁾	161,819	161,819	—	161,819	—	—
Payable for collateral received	11,374,327	11,374,327	—	11,374,327	—	—
Investment contracts included in Separate Account liabilities	3,076,971	3,076,971	—	3,076,971	—	—
Total liabilities	<u>\$ 26,459,653</u>	<u>\$ 26,459,653</u>	<u>\$ —</u>	<u>\$ 14,613,117</u>	<u>\$ 11,846,536</u>	<u>\$ —</u>
December 31, 2020						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,137,283,397	\$ 999,405,822	\$ 100,467,331	\$ 1,033,184,904	\$ 3,631,162	\$ —
Mortgage loans	90,098,942	85,986,447	—	—	90,098,942	—
Cash, cash equivalents and short-term investments	57,030,001	57,030,001	57,030,001	—	—	—
Contract loans	686,323,502	407,179,937	—	37,379,591	648,943,911	—
Derivative assets ⁽¹⁾	13,233,049	9,614,083	—	13,233,049	—	—
Other invested assets	2,340,641	2,024,502	—	2,340,641	—	—
Investment income due and accrued	18,323,823	18,323,823	—	18,323,823	—	—
Separate Account assets	7,979,123,289	7,979,123,289	—	7,979,123,289	—	—
Total assets	<u>\$ 9,983,756,644</u>	<u>\$ 9,558,687,904</u>	<u>\$ 157,497,332</u>	<u>\$ 9,083,585,297</u>	<u>\$ 742,674,015</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in: ⁽²⁾						
Liability for deposit-type contracts	\$ 12,178,015	\$ 12,178,015	\$ —	\$ —	\$ 12,178,015	\$ —
Derivative liabilities ⁽¹⁾	(326,711)	313,260	—	(326,711)	—	—
Payable for collateral received	14,460,327	14,460,327	—	14,460,327	—	—
Investment contracts included in Separate Account liabilities	3,115,097	3,115,097	—	3,115,097	—	—
Total liabilities	<u>\$ 29,426,728</u>	<u>\$ 30,066,699</u>	<u>\$ —</u>	<u>\$ 17,248,713</u>	<u>\$ 12,178,015</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

Assets and Liabilities

See “A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date” above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company’s securities holdings and valuation of these securities does not involve management’s judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing of consensus pricing, with the primary inputs being quoted and offered prices.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Derivatives

For Level 2 assets and liabilities not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above section titled “*Derivatives*.”

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company’s non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At September 30, 2021, the Company had no investments where it was not practicable to estimate fair value.
- E. At September 30, 2021, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

NOTES TO THE FINANCIAL STATEMENTS

21. Other Items

A-B. No significant change.

C. The Company continues to closely monitor developments related to the worldwide pandemic sparked by the novel coronavirus, (“COVID-19 pandemic”), which has negatively impacted the Company in certain respects. At this time, it continues to not be possible to estimate the severity or duration of the pandemic, including the severity, duration and frequency of any additional “waves” of the pandemic or the efficacy of any therapeutic treatments and vaccines for COVID-19, including their efficacy with respect to variants of COVID-19 that have emerged or could emerge in the future. It is likewise not possible to predict or estimate the longer-term effects of the pandemic, or any actions taken to contain or address the pandemic, on the economy at large and on the business, financial condition, results of operations, and prospects, including the impact on the Company’s investment portfolio and its ratings, or the need for the Company in the future to revisit or revise aspects of the Company’s business model or targets previously provided to the markets.

D-I. No significant change.

22. Events Subsequent

On November 2, 2021, the company declared a \$44,000,000 ordinary cash dividend payable to its parent, Brighthouse Holdings, LLC. Such dividend has not been paid as of November 10, 2021.

The Company has evaluated events subsequent to September 30, 2021 through November 10, 2021, which is the date these financial statements were available to be issued, and other than the above item, has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of September 30, 2021, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act (“ACA”) due to the Company’s health insurance premium falling below the \$25 million threshold at which the fee applies.

23. Reinsurance**A. Ceded Reinsurance Report**

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$115,167,012
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments? \$92,353,928

B-H. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A-D. No significant change.

E. The Company is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2020 were \$4,630,042. As of September 30, 2021, \$613,576 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,226,537 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$210,071 unfavorable prior-year development from December 31, 2020 to September 30, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the nine months ended September 30, 2021.

26. Intercompany Pooling Arrangements

No significant change.

27. Structured Settlements

No significant change.

28. Health Care Receivables

No significant change.

29. Participating Policies

No significant change.

30. Premium Deficiency Reserves

No significant change.

31. Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change.

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of September 30, 2021 were as follows :

Type	Gross	Net of Loading
Industrial business	\$ —	\$ —
Ordinary renewal	12,986,609	8,507,074
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	\$ 12,986,609	\$ 8,507,074

35. Separate Accounts

No significant change.

36. Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2019
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				YES
Brighthouse Securities, LLC	Charlotte, NC				YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
See Note 5L
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
Brighthouse Services, LLC	A
Goldman Sachs Asset Management, L.P.	U
Hamilton Lane Advisors, L.L.C.	U
MetLife Investment Management, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPPRG4Q2KLR05	SEC	NO
	Brighthouse Services, LLC	254900GBF9DJWMLK4141	Not a Registered Investment Advisor	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
107876	Hamilton Lane Advisors, L.L.C.	549300C02PNBHLHG4K44	SEC	NO
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The shares were purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:
- | | 1
Amount |
|---|----------------------|
| 1.1 Long-Term Mortgages In Good Standing | |
| 1.11 Farm Mortgages | \$ 52,108,579 |
| 1.12 Residential Mortgages | \$ 0 |
| 1.13 Commercial Mortgages | \$ 27,197,439 |
| 1.14 Total Mortgages in Good Standing | <u>\$ 79,306,018</u> |
| 1.2 Long-Term Mortgages In Good Standing with Restructured Terms | |
| 1.21 Total Mortgages in Good Standing with Restructured Terms | <u>\$ 0</u> |
| 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months | |
| 1.31 Farm Mortgages | \$ 0 |
| 1.32 Residential Mortgages | \$ 0 |
| 1.33 Commercial Mortgages | \$ 0 |
| 1.34 Total Mortgages with Interest Overdue more than Three Months | <u>\$ 0</u> |
| 1.4 Long-Term Mortgage Loans in Process of Foreclosure | |
| 1.41 Farm Mortgages | \$ 0 |
| 1.42 Residential Mortgages | \$ 0 |
| 1.43 Commercial Mortgages | \$ 0 |
| 1.44 Total Mortgages in Process of Foreclosure | \$ 0 |
| 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) | <u>\$ 79,306,018</u> |
| 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter | |
| 1.61 Farm Mortgages | \$ 0 |
| 1.62 Residential Mortgages | \$ 0 |
| 1.63 Commercial Mortgages | \$ 0 |
| 1.64 Total Mortgages Foreclosed and Transferred to Real Estate | <u>\$ 0</u> |
| 2. Operating Percentages: | |
| 2.1 A&H loss percent | 167.600 % |
| 2.2 A&H cost containment percent | 0.000 % |
| 2.3 A&H expense percent excluding cost containment expenses | (156.400)% |
| 3.1 Do you act as a custodian for health savings accounts? | Yes [] No [X] |
| 3.2 If yes, please provide the amount of custodial funds held as of the reporting date | \$ 0 |
| 3.3 Do you act as an administrator for health savings accounts? | Yes [] No [X] |
| 3.4 If yes, please provide the balance of the funds administered as of the reporting date | \$ 0 |
| 4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes [X] No [] |
| 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes [] No [] |

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?
- Yes [] No [] N/A []
- 5.2 If no, explain:
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
- Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	1,890,355	15,825	130,034	0	2,036,214	0
2. Alaska	AK	L	24,040	0	3,318	0	27,358	0
3. Arizona	AZ	L	1,679,468	18,844	53,641	0	1,751,953	0
4. Arkansas	AR	L	140,116	0	11,669	0	151,785	0
5. California	CA	L	7,001,924	179,951	18,992	0	7,200,867	0
6. Colorado	CO	L	2,795,375	111,934	82,157	0	2,989,466	0
7. Connecticut	CT	L	1,968,095	44,869	109,582	0	2,122,546	0
8. Delaware	DE	L	1,192,176	7,900	41,548	0	1,241,624	0
9. District of Columbia	DC	L	189,765	0	29,656	0	219,421	0
10. Florida	FL	L	6,627,686	511,005	76,713	0	7,215,404	0
11. Georgia	GA	L	1,700,655	34,744	89,285	0	1,824,684	0
12. Hawaii	HI	L	628,193	15,518	34,676	0	678,387	0
13. Idaho	ID	L	219,312	700	3,431	0	223,443	0
14. Illinois	IL	L	4,605,793	90,269	66,760	0	4,762,822	0
15. Indiana	IN	L	812,839	25,587	10,031	0	848,457	0
16. Iowa	IA	L	1,205,997	2,634	22,569	0	1,231,200	0
17. Kansas	KS	L	2,055,576	18,035	42,093	0	2,115,704	0
18. Kentucky	KY	L	300,431	2,000	19,479	0	321,910	0
19. Louisiana	LA	L	1,007,684	10,650	26,083	0	1,044,417	0
20. Maine	ME	L	570,583	50,797	59,148	0	680,528	0
21. Maryland	MD	L	1,631,022	105,394	99,478	0	1,835,894	0
22. Massachusetts	MA	L	7,896,900	1,495,411	578,533	0	9,970,844	0
23. Michigan	MI	L	2,489,591	130,487	30,329	0	2,650,407	0
24. Minnesota	MN	L	3,875,285	28,326	102,773	0	4,006,384	0
25. Mississippi	MS	L	713,700	33,687	25,284	0	772,671	0
26. Missouri	MO	L	1,356,403	23,250	40,064	0	1,419,717	0
27. Montana	MT	L	95,581	21,086	2,587	0	119,254	0
28. Nebraska	NE	L	1,253,836	2,050	22,918	0	1,278,804	0
29. Nevada	NV	L	329,042	7,191	1,255	0	337,488	0
30. New Hampshire	NH	L	951,345	552,227	47,144	0	1,550,716	0
31. New Jersey	NJ	L	6,030,147	660,061	264,286	0	6,954,494	0
32. New Mexico	NM	L	661,716	1,350	7,438	0	670,504	0
33. New York	NY	L	10,774,692	1,104,887	241,271	0	12,120,850	0
34. North Carolina	NC	L	1,484,678	96,083	101,867	0	1,682,628	0
35. North Dakota	ND	L	28,311	0	0	0	28,311	0
36. Ohio	OH	L	4,538,600	211,247	97,312	0	4,847,159	0
37. Oklahoma	OK	L	714,368	3,150	1,818	0	719,336	0
38. Oregon	OR	L	567,062	24,762	11,848	0	603,672	0
39. Pennsylvania	PA	L	7,576,724	768,249	282,842	0	8,627,815	0
40. Rhode Island	RI	L	873,112	89,417	15,955	0	978,484	0
41. South Carolina	SC	L	1,529,502	24,651	52,471	0	1,606,624	0
42. South Dakota	SD	L	55,403	4,500	2,389	0	62,292	0
43. Tennessee	TN	L	1,651,107	75,952	58,046	0	1,785,105	0
44. Texas	TX	L	5,762,961	68,854	152,354	0	5,984,169	0
45. Utah	UT	L	499,008	5,900	13,472	0	518,380	0
46. Vermont	VT	L	523,192	900	17,317	0	541,409	0
47. Virginia	VA	L	1,460,892	379,181	255,670	0	2,095,743	0
48. Washington	WA	L	711,092	31,745	20,762	0	763,599	0
49. West Virginia	WV	L	920,441	70,223	6,806	0	997,470	0
50. Wisconsin	WI	L	1,539,768	63,494	49,689	0	1,652,951	0
51. Wyoming	WY	L	56,667	11,500	4,147	0	72,314	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	1,492	0	0	0	1,492	0
54. Puerto Rico	PR	N	7,614	0	0	0	7,614	0
55. U.S. Virgin Islands	VI	N	3,744	0	2,435	0	6,179	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	142	0	0	0	142	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59. Subtotal	XXX		105,181,203	7,236,477	3,541,425	0	115,959,105	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		1,474,987	0	0	0	1,474,987	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		981,848	0	128,887	0	1,110,735	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		107,638,038	7,236,477	3,670,312	0	118,544,827	0
96. Plus Reinsurance Assumed	XXX		0	0	0	0	0	0
97. Totals (All Business)	XXX		107,638,038	7,236,477	3,670,312	0	118,544,827	0
98. Less Reinsurance Ceded	XXX		35,455,624	10,413,180	3,374,661	0	49,243,465	0
99. Totals (All Business) less Reinsurance Ceded	XXX		72,182,414	(3,176,703)	295,651	0	69,301,362	0
DETAILS OF WRITE-INS								
58001	XXX							
58002	XXX							
58003	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401	XXX							
9402	XXX							
9403	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

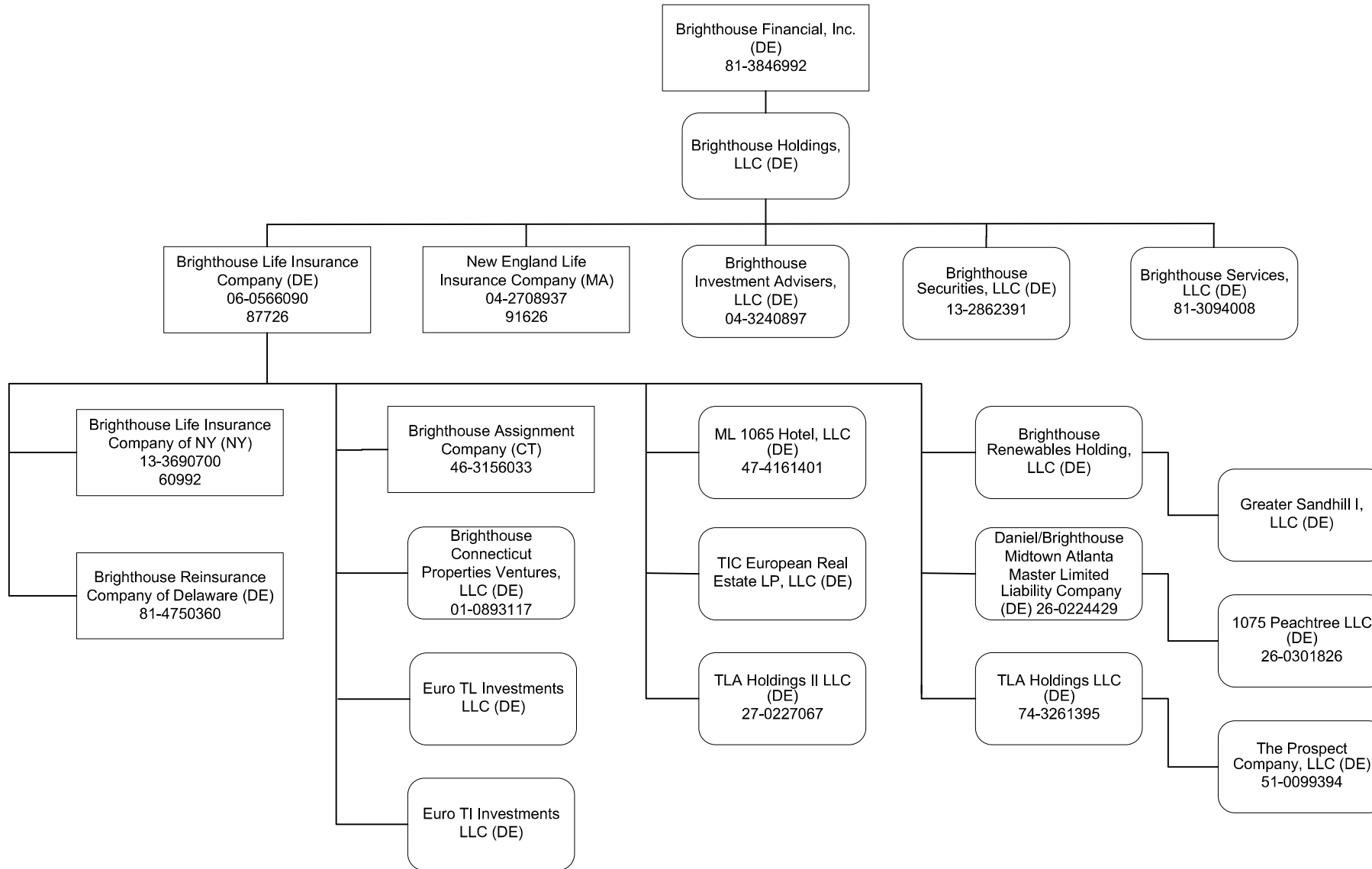
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	6		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



12

LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
4932	Brighthouse Holding Group	.87726	06-0566090	1546103	0	0	Brighthouse Life Insurance Company	DE	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	13-2862391	0	0	0	Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.91626	04-2708937	0	0	0	New England Life Insurance Company	MA	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	04-3240897	4288440	0	0	Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	81-3094008	0	0	0	Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	47-4161401	0	0	0	ML 1065 Hotel, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Brighthouse Renewables Holding, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Greater Sandhill I, LLC	DE	NIA	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	01-0893117	0	0	0	Brighthouse Connecticut Properties Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Euro TI Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	46-3156033	0	0	0	Brighthouse Assignment Company	CT	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	Y	0
4932	Brighthouse Holding Group	.00000	26-0224429	0	0	0	Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	26-0301826	0	0	0	1075 Peachtree LLC	DE	NIA	Daniel/Brighthouse Midtown Limited Liability Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	27-0227067	0	0	0	TLA Holdings II LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	TIC European Real Estate LP, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	74-3261395	0	0	0	TLA Holdings LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	51-0093394	0	0	0	The Prospect Company, LLC	DE	NIA	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.16073	81-4750360	0	0	0	Brighthouse Reinsurance Company of Delaware (DE)	DE	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Euro TL Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.60992	13-3690700	3302479	0	0	Brighthouse Life Insurance Company of NY	NY	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	N	0
4932	Brighthouse Holding Group	.00000	81-3846992	0	0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	NIA	Board of Directors	Board of Directors	0.000	Board of Directors	Y	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.	N	0

Asterisk	Explanation
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

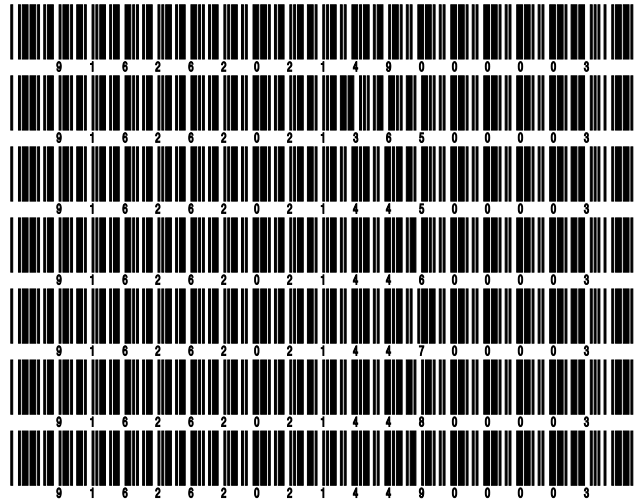
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	85,986,447	89,021,081
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	2,600,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	76,344	32,598
4. Accrual of discount	9,094	11,159
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	6,765,867	5,678,391
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	79,306,018	85,986,447
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	79,306,018	85,986,447
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	79,306,018	85,986,447

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,846,959	15,753,121
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	388,999	98,593
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	147,169	(944,657)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	341,746	56,736
8. Deduct amortization of premium and depreciation	2,596	3,362
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,038,785	14,846,959
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	15,038,785	14,846,959

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	999,405,821	944,767,554
2. Cost of bonds and stocks acquired	93,848,469	196,837,743
3. Accrual of discount	2,684,038	3,041,831
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(3,227,395)	209,503
6. Deduct consideration for bonds and stocks disposed of	95,824,020	148,889,223
7. Deduct amortization of premium	2,064,172	2,378,564
8. Total foreign exchange change in book/adjusted carrying value	486,669	4,490,861
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,004,145	1,326,116
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	996,313,555	999,405,821
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	996,313,555	999,405,821

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	506,892,800	37,493,716	1,724,789	5,351,885	524,697,027	506,892,800	548,013,612	546,267,982
2. NAIC 2 (a)	375,553,017	14,219,240	8,323,446	(5,045,614)	385,324,668	375,553,017	376,403,197	376,988,705
3. NAIC 3 (a)	54,740,120	2,575,000	2,969,750	(2,549,697)	57,773,676	54,740,120	51,795,673	56,513,594
4. NAIC 4 (a)	24,414,975	3,875,000	84,845	1,460,928	22,958,111	24,414,975	29,666,058	21,003,253
5. NAIC 5 (a)	3,503,472	0	71,562	0	4,538,964	3,503,472	3,431,910	3,631,162
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	965,104,384	58,162,956	13,174,392	(782,498)	995,292,446	965,104,384	1,009,310,450	1,004,404,696
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	965,104,384	58,162,956	13,174,392	(782,498)	995,292,446	965,104,384	1,009,310,450	1,004,404,696

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 12,996,895 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	12,996,895	xxx	12,996,878	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,998,875	0
2. Cost of short-term investments acquired	12,996,878	31,726,275
3. Accrual of discount	255	2,765
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	197	(543)
6. Deduct consideration received on disposals	4,999,310	26,717,245
7. Deduct amortization of premium	0	12,377
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,996,895	4,998,875
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,996,895	4,998,875

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	9,300,823
2. Cost Paid/(Consideration Received) on additions	688,371
3. Unrealized Valuation increase/(decrease)	(79,532)
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	2,553,020
6. Considerations received/(paid) on terminations	2,553,020
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	(492,021)
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	9,417,641
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	9,417,641

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	9,417,641
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3. Total (Line 1 plus Line 2).....	9,417,641
4. Part D, Section 1, Column 6.....	9,579,460
5. Part D, Section 1, Column 7.....	(161,819)
6. Total (Line 3 minus Line 4 minus Line 5).....	0
	Fair Value Check
7. Part A, Section 1, Column 16.....	12,021,408
8. Part B, Section 1, Column 13.....	0
9. Total (Line 7 plus Line 8).....	12,021,408
10. Part D, Section 1, Column 9.....	12,183,227
11. Part D, Section 1, Column 10.....	(161,819)
12. Total (Line 9 minus Line 10 minus Line 11).....	0
	Potential Exposure Check
13. Part A, Section 1, Column 21.....	767,282
14. Part B, Section 1, Column 20.....	0
15. Part D, Section 1, Column 12.....	767,282
16. Total (Line 13 plus Line 14 minus Line 15).....	0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of cash equivalents acquired	0	237,300,186
3. Accrual of discount	0	8,420
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	(190)
6. Deduct consideration received on disposals	0	237,308,416
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
NONE									
3399999 - Totals									

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
198716	CHICOT	AR		01/24/2017	08/31/2021	699,348	0	591	0	0	591	0	550,000	550,000	0	0	0
0199999. Mortgages closed by repayment																	
Farm Mortgages	Various					0	0	0	0	0	0	0	938,266	938,266	0	0	0
Commercial Mort	Various					0	0	0	0	0	0	0	25,239	25,239	0	0	0
0299999. Mortgages with partial repayments																	
						0	0	0	0	0	0	0	963,505	963,505	0	0	0
0599999 - Totals																	
						699,348	0	591	0	0	591	0	1,513,505	1,513,505	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Massachusetts Cap Resource LP	Boston	MA	Massachusetts Capital Resource		08/30/1996		0	381,638	0	0	4.590
	Summary Line Adjustment							0	1	0	0	0.000
1999999. Joint Venture Interests - Common Stock - Unaffiliated								0	381,639	0	0	XXX
4899999. Total - Unaffiliated								0	381,639	0	0	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								0	381,639	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depreci-ation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recogn-ized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	Landmark Equity XIV LP	Simsbury	CT	Capital Distribution	12/19/2008	07/29/2021	114,047	0	0	0	0	0	0	114,047	72,030	0	0	0	42,017
000000-00-0	Massachusetts Cap Resource Co	Boston	MA	Capital Distribution	08/30/1996	07/30/2021	381,638	0	0	0	0	0	0	381,638	0	0	0	0	381,638
1999999. Joint Venture Interests - Common Stock - Unaffiliated								495,685	0	0	0	0	0	495,685	72,030	0	0	0	423,655
4899999. Total - Unaffiliated								495,685	0	0	0	0	0	495,685	72,030	0	0	0	423,655
4999999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals								495,685	0	0	0	0	0	495,685	72,030	0	0	0	423,655

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02666T-AD-9	AMERICAN HOMES 4 RENT LP SENIOR CORP_BND		09/24/2021	JANE STREET CAPITAL		1,033,850	1,000,000	7,500	2.C FE
032654-AX-3	ANALOGDEVICES INC SENIOR CORP_BND 2.950		09/28/2021	MORGAN STANLEY & CO. INC		4,958,650	5,000,000	0	1.G FE
04433L-AA-0	ASHLAND LLC SENIOR CORP_BND 144A 3.375		08/03/2021	CITIGROUP GLOBAL MKT INC		600,000	600,000	0	3.A FE
09261B-AF-7	BLACKSTONE HOLDINGS FINANCE CO SENIOR CO		09/24/2021	STIFEL NICOLAUS & CO INC		1,971,400	2,000,000	8,392	1.E FE
11135F-BG-5	BROADCOM INC SENIOR CORP_BND 144A 3.75		09/24/2021	JANE STREET CAPITAL		2,090,720	2,000,000	8,958	2.C FE
278642-AZ-6	EBAY INC SENIOR CORP_BND 3.650% 05/10/		09/14/2021	CITIGROUP GLOBAL MKT INC		1,116,470	1,000,000	12,775	2.A FE
428102-AE-7	HESS MIDSTREAM OPERATIONS LP SENIOR CORP		08/02/2021	GOLDMAN SACHS & CO.		975,000	975,000	0	3.A FE
489399-AN-5	KENNEDY-WILSON INC SENIOR CORP_BND 4.7		08/09/2021	BANC OF AMERICA SECURITIES LLC		975,000	975,000	0	4.A FE
55354G-AQ-3	MSCI INC SENIOR CORP_BND 144A 3.250% 0		08/03/2021	MORGAN STANLEY & CO. INC		1,000,000	1,000,000	0	3.A FE
57629W-DE-7	MASSMUTUAL GLOBAL FUNDING II SECURED COR		07/13/2021	J.P. MORGAN SECURITIES INC		4,990,098	5,000,000	0	1.D FE
62482B-AA-0	MOZARTDEBTMERSUBINC SECURED CORP_BND		09/30/2021	J.P. MORGAN SECURITIES INC		1,000,000	1,000,000	0	4.A FE
670001-AH-9	NOVELIS CORP SENIOR CORP_BND 144A 3.87		07/26/2021	BANC OF AMERICA SECURITIES LLC		900,000	900,000	0	4.A FE
67066G-AH-7	NVIDIA CORPORATION SENIOR CORP_BND 3.5		09/24/2021	Various		3,181,343	2,750,000	45,573	1.G FE
695156-AW-9	PACKAGING CORP OF AMERICA SENIOR CORP_BN		09/14/2021	Various		2,844,924	2,800,000	0	2.B FE
70450Y-AD-5	PAYPAL HOLDINGS INC SENIOR CORP_BND 2.		07/15/2021	RBC DOMINION SECURITIES INC.		2,683,775	2,500,000	19,875	1.G FE
70450Y-AJ-2	PAYPAL HOLDINGS INC SENIOR CORP_BND 3.		09/24/2021	JANE STREET CAPITAL		2,208,880	2,000,000	21,125	1.G FE
714046-AN-9	PERKINELMER INC SENIOR CORP_BND 2.250%		09/08/2021	MERRILL LYNCH PIERCE FINN & SM		972,046	975,000	0	2.B FE
754730-AH-2	RAYMOND JAMES FINANCIAL INC SENIOR CORP		09/24/2021	JANE STREET CAPITAL		1,146,930	1,000,000	18,438	2.A FE
76119L-AB-7	RESIDEO FUNDING INC SENIOR CORP_BND 144A		08/10/2021	MORGAN STANLEY & CO. INC		1,000,000	1,000,000	0	4.A FE
79466L-AH-7	SALESFORCE COM INC SENIOR CORP_BND 1.5		07/15/2021	DEUTSCHE BANK AG		2,516,550	2,500,000	729	1.F FE
882508-BM-5	TEXAS INSTRUMENTS INC SENIOR CORP_BND		09/07/2021	BARCLAYS CAPITAL		1,986,140	2,000,000	0	1.E FE
928563-AJ-4	VMIARE INC SENIOR CORP_BND 1.400% 08/1		07/28/2021	J.P. MORGAN SECURITIES INC		5,014,300	5,000,000	0	2.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						45,166,076	43,975,000	143,365	XXX
8399997. Total - Bonds - Part 3						45,166,076	43,975,000	143,365	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						45,166,076	43,975,000	143,365	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						45,166,076	XXX	143,365	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36202E-T3-3	GOVERNMENTNATIONALMORTGAGEA POOL# 004170		09/01/2021	Paydown		20,482	20,482	20,808	20,762	0	(280)	0	(280)	0	20,482	0	0	0	795	06/20/2038	1.A
0599999	Subtotal - Bonds - U.S. Governments					20,482	20,482	20,808	20,762	0	(280)	0	(280)	0	20,482	0	0	0	795	XXX	XXX
13077D-KU-5	CALIFORNIA STATE UNIVERSITY MUNI TAX_BND		08/01/2021	J.P. MORGAN SECURITIES INC		0	0	0	0	0	0	0	0	0	0	0	0	0	29,006	11/01/2051	1.D FE
31283H-2Q-7	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		09/01/2021	Paydown		13,584	13,584	13,624	13,602	0	(17)	0	(17)	0	13,584	0	0	0	585	12/01/2031	1.A
31283H-2R-5	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		09/01/2021	Paydown		4,162	4,162	4,164	4,162	0	0	0	0	0	4,162	0	0	0	176	09/01/2032	1.A
31280S-4Q-6	FEDERAL HOME LOAN MORTGAGE COR POOL# 162		09/01/2021	Paydown		1,174	1,174	1,180	1,174	0	0	0	0	0	1,174	0	0	0	19	03/01/2037	1.A
31292H-4K-7	FEDERAL HOME LOAN MORTGAGE COR POOL# C01		09/01/2021	Paydown		29,925	29,925	30,150	30,077	0	(152)	0	(152)	0	29,925	0	0	0	1,221	12/01/2033	1.A
31371L-CD-9	FEDERAL NATIONAL MORTGAGE ASSO POOL# 254		09/01/2021	Paydown		9,246	9,246	9,985	9,039	0	207	0	207	0	9,246	0	0	0	312	09/01/2033	1.A
31371M-CF-2	FEDERAL NATIONAL MORTGAGE ASSO POOL# 255		09/01/2021	Paydown		7,406	7,406	7,157	7,195	0	211	0	211	0	7,406	0	0	0	261	07/01/2035	1.A
31403C-WF-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 745		09/01/2021	Paydown		27,236	27,236	25,266	25,593	0	1,643	0	1,643	0	27,236	0	0	0	830	09/01/2035	1.A
31411U-HN-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 914		09/01/2021	Paydown		827	827	834	827	0	0	0	0	0	827	0	0	0	15	04/01/2037	1.A
31414E-RC-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# 964		09/01/2021	Paydown		14,101	14,101	14,101	14,141	0	(40)	0	(40)	0	14,101	0	0	0	505	07/01/2038	1.A
60636A-PP-2	MISSOURI ST HEALTH & EDL FACS MUNI TAX_BN		08/01/2021	J.P. MORGAN SECURITIES INC		0	0	0	0	0	0	0	0	0	0	0	0	0	68,475	08/15/2057	1.B FE
3199999	Subtotal - Bonds - U.S. Special Revenues					107,661	107,661	105,512	105,810	0	1,852	0	1,852	0	107,661	0	0	0	101,405	XXX	XXX
00115#-AA-0	AES ILLUMINA LLC SECURED CORP_BND 6.000		09/30/2021	Redemption 100.0000		71,562	71,562	71,562	71,562	0	0	0	0	0	71,562	0	0	0	3,285	03/26/2032	5.C
044209-AF-1	ASHLAND LLC SENIOR CORP_BND 4.750% 08/		09/02/2021	Call 103.9684		311,905	300,000	294,750	298,750	0	506	0	506	0	299,256	0	744	744	26,828	08/15/2022	3.A FE
07324F-AC-4	BAYVIEW FINANCIAL ACQUISITION SENIOR ABS		09/01/2021	Paydown		63,735	63,735	51,715	62,313	0	1,422	0	1,422	0	63,735	0	0	0	1,532	08/28/2047	2.B FM
12527G-AC-7	CF INDUSTRIES INC SENIOR CORP_BND 3.45		09/30/2021	WELLS FARGO SECURITIES		521,875	500,000	506,250	504,212	0	(1,287)	0	(1,287)	0	502,926	0	18,950	18,950	14,519	06/01/2023	2.C FE
12527G-AC-7	CF INDUSTRIES INC SENIOR CORP_BND 3.45		09/10/2021	Call 105.1810		262,953	250,000	253,125	252,106	0	(587)	0	(587)	0	251,519	0	(1,519)	(1,519)	19,637	06/01/2023	2.C FE
12648E-AJ-1	CREDIT SUISSE MORTGAGE CAPITAL SUPSEN VH		09/01/2021	Paydown		189,099	189,099	171,134	177,293	0	11,805	0	11,805	0	189,099	0	0	0	3,770	05/27/2036	1.D FM
126650-BP-4	CVS HEALTH CORP SECURED CORP_BND 6.036		07/10/2021	Redemption 100.0000		2,205	2,205	2,181	2,195	0	10	0	10	0	2,205	0	0	0	78	12/10/2028	2.B
126650-BP-4	CVS HEALTH CORP SECURED CORP_BND 6.036		09/10/2021	Redemption 100.0000		4,443	4,443	4,395	4,422	0	20	0	20	0	4,443	0	0	0	190	12/10/2028	2.B FE
126650-BV-1	CVS HEALTH CORP SENIOR CORP_BND 144A 5		09/10/2021	Redemption 100.0000		62,068	62,068	62,068	62,066	0	2	0	2	0	62,068	0	0	0	2,390	01/10/2033	2.B
12674@-AA-6	CVS PASSTHROUGH TRUST SECURED CORP_BND		09/10/2021	Redemption 100.0000		16,558	16,558	16,558	16,558	0	0	0	0	0	16,558	0	0	0	443	08/10/2035	2.B
33972P-AA-7	FLNG LIQUEFACTION 2 LLC SECURED CORP_BND		09/30/2021	Redemption 100.0000		71,200	71,200	71,200	71,200	0	0	0	0	0	71,200	0	0	0	2,937	03/31/2038	2.B FE
362256-AC-3	GSAA HOME EQUITY TRUST GSAA_06 SENIOR VH		09/27/2021	Paydown		117,189	117,189	64,262	49,793	0	67,396	0	67,396	0	117,189	0	0	0	704	10/25/2036	1.D FM
36242D-PL-1	GSR MORTGAGE LOAN TRUST GSR_04 SENIOR VH		09/01/2021	Paydown		105,583	105,583	105,451	105,583	0	0	0	0	0	105,583	0	0	0	1,905	12/25/2034	1.D FM
50152#-AC-1	KWIK TRIP INC LN1 CORP_BND 3.580% 05/2		08/24/2021	Paydown		28,783	28,783	28,783	28,783	0	0	0	0	0	28,783	0	0	0	773	05/24/2035	2.C PL
52518R-CC-8	LEHMAN STRUCTURED SECURITIES C SUPSEN VH		09/25/2021	Paydown		111,014	111,014	98,516	104,878	0	6,136	0	6,136	0	111,014	0	0	0	488	09/26/2045	1.D FM
52524P-AA-0	LEHMAN XS TRUST LXS_07-6 SUPSEN ABS ABS		09/01/2021	Paydown		84,845	83,100	87,913	92,225	0	(7,379)	0	(7,379)	0	84,845	0	0	0	870	05/25/2037	4.B FM
55354G-AQ-3	MSCI INC SENIOR CORP_BND 144A 3.250% 0		08/04/2021	Redemption 100.0000		1,013,750	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	13,750	13,750	0	0	08/15/2033	3.A FE
61751J-AK-7	MORGAN STANLEY MORTGAGE LOAN T SENIOR VH		09/01/2021	Paydown		112,614	112,614	76,575	62,222	0	50,392	0	50,392	0	112,614	0	0	0	2,268	02/25/2047	1.D FM
629377-CC-4	NRG ENERGY INC SENIOR CORP_BND 6.625%		08/24/2021	Call 103.3130		46,000	46,000	45,195	45,445	0	49	0	49	0	45,494	0	506	506	4,902	01/15/2027	3.B FE
643529-AB-6	NEW CENTURY ALTERNATIVE MORTGA SENIOR VH		09/01/2021	Paydown		150,561	150,562	75,671	48,084	0	102,477	0	102,477	0	150,561	0	0	0	1,739	10/25/2036	1.D FM
74958E-AS-5	RESIDENTIAL ASSET SECURITIES C SUPSEN VH		09/01/2021	Paydown		98,893	104,019	91,887	90,270	0	8,623	0	8,623	0	98,893	0	0	0	4,086	12/25/2036	1.D FM
76169#-AG-8	REYES HOLDINGS LLC SECURED CORP_BND 5		07/31/2021	Redemption 100.0000		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	15,390	07/31/2022	2.A PL
772739-AL-2	WESTROCK RKT CO SENIOR CORP_BND 4.900%		09/10/2021	Call 102.0890		2,041,780	2,000,000	1,996,200	1,999,463	0	314	0	314	0	1,999,777	0	223	223	142,230	03/01/2022	2.B FE
79575@-AL-1	SALTCHUK RESOURCES INC LN1 CORP_BND 4		09/02/2021	Redemption 100.0000		62,500	62,500	62,500	62,500	0	0	0	0	0	62,500	0	0	0	2,813	09/02/2029	1.G PL
82967N-BE-7	SIRIUS XM RADIO INC SENIOR CORP_BND 144A		08/16/2021	Call 102.3130		460,409	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	33,013	07/15/2024	3.C FE
83402Q-AC-6	SOFI CONSUMER LOAN PROGRAM TRU SUB ABS_A		09/25/2021	Paydown		649,193	649,193	648,965	649,113	0	80	0	80	0	649,193	0	0	0	20,496	10/27/2025	1.A FE
84860*-AB-9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		09/30/2021	Redemption 100.0000		10,562	10,562	10,562	10,562	0	0	0	0	0	10,562	0	0	0	305	03/31/2033	2.C PL

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..85234#-AB-1	STADIUM FUNDING TRUST SECURED CORP_BND		07/01/2021	Redemption 100.0000		2,660	2,660	2,660	2,660	0	0	0	0	0	2,660	0	0	0	782	04/01/2039	2.C PL		
..88967#-AQ-6	TRITON CONTAINER INTERNATIONAL CORP_BND		08/30/2021	Redemption 148.1166		888,700	600,000	600,000	600,000	0	288,700	0	288,700	0	888,700	0	0	0	67,592	06/30/2026	2.C FE		
..000000-00-0	SUMMARY ADJUSTMENT		09/30/2021	Various		(728)	0	0	0	0	0	0	0	(729)	(727)	0	0	(727)	0	10/01/2021	2.B Z		
..92658T-AQ-1	VIDEOTRON LTEE SENIOR CORP BND 5.000%	A	07/03/2021	Call 104.0020		1,040,020	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	88,353	07/15/2022	3.A FE		
..98462Y-C*-9	YAMANA GOLD INC SENIOR CORP_BND 4.910%	A	09/08/2021	Call 110.2694		4,384,513	3,976,182	3,976,182	3,976,182	0	0	0	0	0	3,976,182	0	0	0	542,823	03/23/2024	2.C		
..C1465*-AK-9	CGI INC SENIOR CORP_BND 3.740% 09/12/2	A	09/12/2021	Redemption 100.0000		142,857	142,857	142,857	142,857	0	0	0	0	0	142,857	0	0	0	5,343	09/12/2024	2.A		
..P7077@-AH-7	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	09/30/2021	Redemption 100.0000		81,250	81,250	81,250	81,250	0	0	0	0	0	81,250	0	0	0	3,879	03/31/2035	3.C FE		
..P7077@-AK-0	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	09/30/2021	Redemption 100.0000		93,750	93,750	93,750	93,750	0	0	0	0	0	93,750	0	0	0	4,546	06/30/2035	3.C FE		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,605,825	12,768,688	12,524,117	11,518,297	0	528,679	0	528,679	0	13,046,249	(727)	32,654	31,927	1,020,909	XXX	XXX		
8399997. Total - Bonds - Part 4						13,733,968	12,896,831	12,650,437	11,644,869	0	530,251	0	530,251	0	13,174,392	(727)	32,654	31,927	1,123,109	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						13,733,968	12,896,831	12,650,437	11,644,869	0	530,251	0	530,251	0	13,174,392	(727)	32,654	31,927	1,123,109	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						13,733,968	XXX	12,650,437	11,644,869	0	530,251	0	530,251	0	13,174,392	(727)	32,654	31,927	1,123,109	XXX	XXX		

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX						
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX					
021999999	Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX					
028999999	Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX					
035999999	Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX				
042999999	Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX				
043999999	Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX				
044999999	Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
045999999	Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
046999999	Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
047999999	Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
048999999	Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
049999999	Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
070999999	Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
077999999	Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX			
084999999	Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
091999999	Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
092999999	Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
093999999	Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
094999999	Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
095999999	Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
096999999	Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
097999999	Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
098999999	Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W68 PORTMAN ESTATE FUND 22	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	0	247,643	7,188	229,957	XXX	224,705	0	16,740	0	0	17,158	100/103	100/103							
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,095,640	4.3475%[4.13%]	0	192,610	5,590	178,855	XXX	174,770	0	13,020	0	0	13,345	100/103	100/103							
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	0	248,118	7,188	230,433	XXX	224,705	0	16,740	0	0	17,158	100/103	100/103							
Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026	BMEONMKX8 SHURGARD LUXEMBOURG SARL CB	D 1	Currency	BNP PARIBAS	06/25/2014	07/24/2026	0	8,302,497	4.74%[3.26%]	0	0	119,910	1,244,796	XXX	1,471,911	0	393,414	0	0	91,105	100/100	100/100							
Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029	BMEONMK42 ARQIVA PP FINANCING PLC	D 1	Currency	BNP PARIBAS	06/27/2014	06/29/2029	0	3,593,146	5.076% / (GBP6MLIB+210BP)	0	0	90,093	1,164,735	XXX	1,095,165	0	61,380	0	0	50,017	100/100	100/100							
Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026	BMEONMJE96 WERELDHAVE NV	D 1	Currency	BNP PARIBAS	07/01/2014	07/23/2026	0	9,578,100	4.527%[3.06%]	0	0	136,487	1,465,450	XXX	1,715,721	0	452,200	0	0	105,072	100/100	100/100							
Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034	BMEOPPGA4 ELENI A FINANCE OYJ	D 1	Currency	CITIBANK NA	07/25/2014	07/30/2034	0	2,016,150	5.1%[3.601%]	0	0	29,391	277,725	XXX	335,218	0	96,900	0	0	36,120	100/100	100/100							

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9UBR3	BRSK7ZXA3 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/16/2012	04/25/2033	0	10,302,500	6.301% / (GBP6MLIB+328.1 BP)	0	0	261,777	1,538,226		3,308,382	0	120,900	0	0	175,259		100/100	
Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSK2WP7 FORTH PORTS BRSL8D130	BRSK2WP7 FORTH PORTS LTD	D 1	Currency	CITIBANK NA E570DZIZ7FF32WFEA76	11/13/2013	12/05/2031	0	8,152,350	5.48%[5.03%]	0	0	66,876	1,275,765		1,659,132	0	94,860	0	0	130,095		100/102	
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										0	688,371	724,500	7,605,942	XXX	10,209,709	0	1,266,154	0	0	635,329	XXX	XXX	
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	688,371	724,500	7,605,942	XXX	10,209,709	0	1,266,154	0	0	635,329	XXX	XXX	
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX	
Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BMEPEL28	BMEOUCH57 MULLEN GROUP LTD	D 1	Currency	BNP PARIBAS ROMUJISFPU8MPR08K5P83	07/22/2014	10/22/2026	0	7,448,790	4.0425%[4.07%]	0	0	30,982	1,398,671		1,398,671	(54,021)	0	0	0	83,803		0009	
Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41	BME1XLDD0 BRITVIC PLC	D 1	Currency	CITIBANK NA E570DZIZ7FF32WFEA76	11/01/2016	02/20/2025	0	1,958,560	3.03%[2.31%]	0	0	6,133	(161,819)		(161,819)	55,817	0	0	0	18,042		0009	
Currency Swap With BARCLAYS BANK PLC RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2	BRSK802L9 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	06/03/2013	12/26/2033	0	1,534,500	5.581% / (GBP6MLIB+220BP)	0	0	40,757	501,758		501,758	(99,101)	0	0	0	26,850		0009	
Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMB537	BRSIMV8P60 FRITZ DRAXLMAIER GMBH & CO	D 1	Currency	CITIBANK NA E570DZIZ7FF32WFEA76	02/21/2014	04/02/2024	0	411,600	5.316%[4.05%]	0	0	5,918	73,089		73,089	17,773	0	0	0	3,258		0009	
1139999999. Subtotal - Swaps - Hedging Other - Foreign Exchange										0	0	83,790	1,811,699	XXX	1,811,699	(79,532)	0	0	131,953	XXX	XXX		
1169999999. Subtotal - Swaps - Hedging Other										0	0	83,790	1,811,699	XXX	1,811,699	(79,532)	0	0	131,953	XXX	XXX		
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX	
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	688,371	808,290	9,417,641	XXX	12,021,408	(79,532)	1,266,154	0	0	767,282	XXX	XXX	
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	688,371	808,290	9,417,641	XXX	12,021,408	(79,532)	1,266,154	0	0	767,282	XXX	XXX	
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	688,371	724,500	7,605,942	XXX	10,209,709	0	1,266,154	0	0	635,329	XXX	XXX	
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	83,790	1,811,699	XXX	1,811,699	(79,532)	0	0	131,953	XXX	XXX		
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										0	688,371	808,290	9,417,641	XXX	12,021,408	(79,532)	1,266,154	0	0	767,282	XXX	XXX	

(a)	Code	Description of Hedged Risk(s)
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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives			XXX	XXX	XXX	0	0	0	0	0	0	0
BARCLAYS BANK PLC	Y	Y	3,615,000	0	2,039,984	0	0	0	3,810,140	0	195,140	202,109
BNP PARIBAS	Y	Y	5,810,000	0	5,273,652	0	0	0	5,681,468	0	0	329,997
CITIBANK NA	Y	Y	1,949,327	0	1,626,579	(161,819)	0	0	2,067,439	(161,819)	0	187,515
DEUTSCHE BANK AG	Y	Y	517,989	0	639,245	0	121,256	121,256	624,180	0	106,191	47,661
0299999999. Total NAIC 1 Designation			11,892,316	0	9,579,460	(161,819)	121,256	12,183,227	(161,819)	301,331	767,282	47,661
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	0	0	0	0	0	0	0	0
0999999999 - Gross Totals			11,892,316	0	9,579,460	(161,819)	121,256	12,183,227	(161,819)	301,331	767,282	47,661
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					9,579,460	(161,819)						

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE New England Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
CITIBANK NA	Cash	E570DZVZ7FF32TIEFA76	Cash	1,949,327	1,949,327	XXX		IV
BARCLAYS BANK PLC	Cash	G5GSEF7VJP5170UK5573	Cash	3,615,000	3,615,000	XXX		IV
BNP PARIBAS	Cash	ROMUWISFPUB8MPRO8K5P83	Cash	5,810,000	5,810,000	XXX		IV
DEUTSCHE BANK AG	Corporate	7LTFZY1CNSX8D621K86	756109-AG-9 REALTY INCOME CORPORATION	517,989	391,000	XXX	03/15/2035	IV
029999999 - Total				11,892,316	11,765,327	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
NONE								
9999999 - Total Cash Equivalents								