

ANNUAL STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

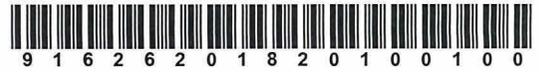
OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2018**

LIFE AND ACCIDENT AND HEALTH

2018



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 (Current) 0241 (Prior) NAIC Company Code 91626 Employer's ID Number 04-2708937

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts

Country of Domicile United States of America

Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980

Statutory Home Office One Financial Center (Street and Number) Boston, MA 02111 (City or Town, State and Zip Code)

Main Administrative Office One Financial Center (Street and Number) Boston, MA 02111 (City or Town, State and Zip Code) 617-578-2000 (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number or P.O. Box) Temple Terrace, FL 33637 (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number)

Temple Terrace, FL 33637 (City or Town, State and Zip Code) 980-949-4100 (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw (Name) 980-949-4100 (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com (Email Address) 813-615-9468 (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer CONOR ERNAN MURPHY# Vice President and Secretary DANIEL BURT ARRINGTON

Vice President and Treasurer JIN SEUNG CHANG

OTHER

LYNN ANN DUMAIS Vice President and Chief Financial Officer MEREDITH ALICIA RATAJCZAK Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

KIMBERLY ANNE BERWANGER KUMAR nmn DAS GUPTA MEGHAN SMITH DOSCHER
LYNN ANN DUMAIS TARA JEAN FIGARD JEFFREY PAUL HALPERIN
DONALD ANTHONY LEINTZ CONOR ERNAN MURPHY#

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Conor Ernán Murphy
CONOR ERNAN MURPHY#
Chairman of the Board, President and Chief Executive Officer

Signature of Daniel Burt Arrington
DANIEL BURT ARRINGTON
Vice President and Secretary

Subscribed and sworn to before me this

Handwritten signature of Notary Kimberly D. Langdon



day of January, 2019

Notary for Murphy & Arrington

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

| | Current Year | | | Prior Year |
|---|---------------|----------------------------|--|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D)..... | 1,000,594,935 | | 1,000,594,935 | 1,326,012,852 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks..... | | | 0 | |
| 2.2 Common stocks..... | | | 0 | |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens..... | 98,870,858 | | 98,870,858 | 102,310,294 |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | | | 0 | |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$.....1,905,809, Schedule E-Part 1), cash equivalents (\$.....47,966,025, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA)..... | 49,871,834 | | 49,871,834 | 49,248,892 |
| 6. Contract loans (including \$.....0 premium notes)..... | 419,439,601 | | 419,439,601 | 417,298,613 |
| 7. Derivatives (Schedule DB)..... | 14,927,361 | | 14,927,361 | 10,829,448 |
| 8. Other invested assets (Schedule BA)..... | 13,212,873 | | 13,212,873 | 12,530,512 |
| 9. Receivables for securities..... | 5,114,689 | | 5,114,689 | 985,895 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | | | 0 | |
| 11. Aggregate write-ins for invested assets..... | 137,731 | 0 | 137,731 | 82,122 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 1,602,169,882 | 0 | 1,602,169,882 | 1,919,298,628 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 18,988,383 | | 18,988,383 | 24,373,549 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 4,446,007 | | 4,446,007 | 5,085,202 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 11,624,193 | | 11,624,193 | 12,495,285 |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)..... | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | 78,905,736 | | 78,905,736 | 49,060,721 |
| 16.2 Funds held by or deposited with reinsured companies..... | 42,316 | | 42,316 | 19,013 |
| 16.3 Other amounts receivable under reinsurance contracts..... | 4,523,962 | | 4,523,962 | 2,933,106 |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 | |
| 18.2 Net deferred tax asset..... | 73,455,095 | 46,686,340 | 26,768,755 | 37,395,438 |
| 19. Guaranty funds receivable or on deposit..... | 568,798 | | 568,798 | 608,123 |
| 20. Electronic data processing equipment and software..... | | | 0 | |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | | | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | 4,388,450 | | 4,388,450 | 8,019,175 |
| 24. Health care (\$.....0) and other amounts receivable..... | | | 0 | |
| 25. Aggregate write-ins for other-than-invested assets..... | 7,939,918 | 4,338,140 | 3,601,778 | 270,260 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 1,807,052,740 | 51,024,480 | 1,756,028,260 | 2,059,558,500 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 6,744,641,444 | | 6,744,641,444 | 8,101,051,697 |
| 28. TOTAL (Lines 26 and 27)..... | 8,551,694,184 | 51,024,480 | 8,500,669,704 | 10,160,610,197 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----------|-----------|-----------|---------|
| 1101. Deposits in connection with investments..... | 137,731 | | 137,731 | 82,122 |
| 1102..... | | | 0 | |
| 1103..... | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 137,731 | 0 | 137,731 | 82,122 |
| 2501. Receivables from former affiliates..... | 3,330,407 | 0 | 3,330,407 | 0 |
| 2502. Miscellaneous..... | 562,511 | 291,140 | 271,371 | 270,260 |
| 2503. Prepaid pension asset..... | 4,047,000 | 4,047,000 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 7,939,918 | 4,338,140 | 3,601,778 | 270,260 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$.....1,196,364,354 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve)..... | 1,196,364,354 | 1,217,231,763 |
| 2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve)..... | 7,341,907 | 7,774,506 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve)..... | 9,276,598 | 7,811,249 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)..... | 13,460,861 | 10,793,322 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)..... | 55,954 | 63,469 |
| 5. Policyholders' dividends \$....44,089 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10)..... | 44,089 | 16,677 |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including \$.....0 Modco)..... | 4,250,000 | 4,450,000 |
| 6.2 Dividends not yet apportioned (including \$.....0 Modco)..... | | |
| 6.3 Coupons and similar benefits (including \$.....0 Modco)..... | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6..... | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)..... | 287,732 | 434,068 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts..... | | |
| 9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act..... | | |
| 9.3 Other amounts payable on reinsurance, including \$....272,228 assumed and \$....23,253,388 ceded..... | 23,525,616 | 16,398,756 |
| 9.4 Interest Maintenance Reserve (IMR, Line 6)..... | 5,158,076 | 0 |
| 10. Commissions to agents due or accrued - life and annuity contracts \$....79,326, accident and health \$....5,404 and deposit-type contract funds \$....0..... | 84,730 | 96,015 |
| 11. Commissions and expense allowances payable on reinsurance assumed..... | | |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)..... | 330,605 | 648,902 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$....(12,334,867) accrued for expense allowances recognized in reserves, net of reinsured allowances)..... | (12,818,016) | (22,024,436) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)..... | 1,141,938 | 1,310,096 |
| 15.1 Current federal and foreign income taxes, including \$....(759,666) on realized capital gains (losses)..... | 13,588,216 | 8,461,355 |
| 15.2 Net deferred tax liability..... | | |
| 16. Unearned investment income..... | 0 | 948 |
| 17. Amounts withheld or retained by company as agent or trustee..... | 70,134,053 | 79,134,329 |
| 18. Amounts held for agents' account, including \$.....0 agents' credit balances..... | 2,540,133 | 4,915,015 |
| 19. Remittances and items not allocated..... | 1,372,266 | 1,808,723 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates..... | | |
| 21. Liability for benefits for employees and agents if not included above..... | 65,300,177 | 70,786,710 |
| 22. Borrowed money \$.....0 and interest thereon \$.....0..... | | |
| 23. Dividends to stockholders declared and unpaid..... | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR Line 16, Col. 7)..... | 10,349,812 | 14,658,057 |
| 24.02 Reinsurance in unauthorized and certified (\$.....0) companies..... | | |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers..... | 78,539,701 | 78,827,353 |
| 24.04 Payable to parent, subsidiaries and affiliates..... | 5,180,282 | 18,809,924 |
| 24.05 Drafts outstanding..... | | |
| 24.06 Liability for amounts held under uninsured plans..... | | |
| 24.07 Funds held under coinsurance..... | | |
| 24.08 Derivatives..... | 70,336 | 485,787 |
| 24.09 Payable for securities..... | 0 | 66,365 |
| 24.10 Payable for securities lending..... | | |
| 24.11 Capital notes \$.....0 and interest thereon \$.....0..... | | |
| 25. Aggregate write-ins for liabilities..... | 47,312,225 | 54,072,080 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)..... | 1,542,891,645 | 1,577,031,033 |
| 27. From Separate Accounts Statement..... | 6,744,641,444 | 8,101,051,697 |
| 28. Total liabilities (Line 26 and 27)..... | 8,287,533,089 | 9,678,082,730 |
| 29. Common capital stock..... | 2,500,000 | 2,500,000 |
| 30. Preferred capital stock..... | | |
| 31. Aggregate write-ins for other-than-special surplus funds..... | 0 | 0 |
| 32. Surplus notes..... | | |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)..... | 0 | 334,272,848 |
| 34. Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 35. Unassigned funds (surplus)..... | 210,636,615 | 145,754,619 |
| 36. Less treasury stock, at cost: | | |
| 36.1 ....0.000 shares common (value included in Line 29 \$.....0)..... | | |
| 36.2 ....0.000 shares preferred (value included in Line 30 \$.....0)..... | | |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement)..... | 210,636,615 | 480,027,467 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)..... | 213,136,615 | 482,527,467 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)..... | 8,500,669,704 | 10,160,610,197 |

DETAILS OF WRITE-INS

| | | |
|--|------------|------------|
| 2501. Postretirement benefit liability..... | 34,048,000 | 40,040,000 |
| 2502. Cash collateral received on derivatives..... | 9,948,600 | 10,899,954 |
| 2503. Miscellaneous..... | 3,025,000 | 2,865,436 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 290,625 | 266,690 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 47,312,225 | 54,072,080 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page..... | 0 | 0 |
| 3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)..... | 0 | 0 |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)..... | 0 | 0 |

New England Life Insurance Company

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 132,322,034 | 153,800,192 |
| 2. Considerations for supplementary contracts with life contingencies | 9,156,138 | 3,437,284 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 90,519,446 | 99,515,740 |
| 4. Amortization of Interest Maintenance Reserve (IMR) (Line 5) | 220,323 | 37,589 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | ..... | ..... |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 14,526,927 | (39,975,284) |
| 7. Reserve adjustments on reinsurance ceded | (601,480,170) | (530,502,960) |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 116,923,639 | 123,060,062 |
| 8.2 Charges and fees for deposit-type contracts | ..... | 0 |
| 8.3 Aggregate write-ins for miscellaneous income | 46,705,892 | 38,853,780 |
| 9. Totals (Lines 1 to 8.3) | (191,105,771) | (151,773,597) |
| 10. Death benefits | 133,755,479 | 149,532,634 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 1,745,418 | 0 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 12,008,229 | 18,109,518 |
| 13. Disability benefits and benefits under accident and health contracts | 1,945,348 | 2,237,277 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | ..... | ..... |
| 15. Surrender benefits and withdrawals for life contracts | 303,888,041 | 325,966,124 |
| 16. Group conversions | ..... | ..... |
| 17. Interest and adjustments on contract or deposit-type contract funds | 1,295,800 | 1,291,154 |
| 18. Payments on supplementary contracts with life contingencies | 6,050,059 | 5,706,671 |
| 19. Increase in aggregate reserves for life and accident and health contracts | (21,300,008) | (49,191,355) |
| 20. Totals (Lines 10 to 19) | 439,388,366 | 453,652,023 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 6,783,007 | 3,289,811 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | ..... | ..... |
| 23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4) | 62,480,443 | 78,837,284 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) | 4,441,707 | 5,389,143 |
| 25. Increase in loading on deferred and uncollected premiums | (7,341) | (522,258) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (848,209,765) | (782,262,239) |
| 27. Aggregate write-ins for deductions | 3,961,214 | 3,829,879 |
| 28. Totals (Lines 20 to 27) | (331,162,369) | (237,786,357) |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | 140,056,598 | 86,012,760 |
| 30. Dividends to policyholders | 5,043,976 | 4,582,396 |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) | 135,012,622 | 81,430,364 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 3,890,626 | 15,717,083 |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 131,121,996 | 65,713,281 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....1,243,313 (excluding taxes of \$.....2,276,326 transferred to the IMR) | (857,795) | 2,246,734 |
| 35. Net income (Line 33 plus Line 34) | 130,264,201 | 67,960,015 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 482,527,467 | 454,832,584 |
| 37. Net income (Line 35) | 130,264,201 | 67,960,015 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....214,191 | 912,871 | 481,070 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | (107,108) | (217,161) |
| 40. Change in net deferred income tax | (13,693,500) | (26,588,762) |
| 41. Change in nonadmitted assets | 7,157,357 | 28,359,131 |
| 42. Change in liability for reinsurance in unauthorized and certified companies | ..... | ..... |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | ..... | ..... |
| 44. Change in asset valuation reserve | 4,308,245 | 2,394,134 |
| 45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1) | ..... | ..... |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | ..... | ..... |
| 47. Other changes in surplus in Separate Accounts Statement | ..... | ..... |
| 48. Change in surplus notes | ..... | ..... |
| 49. Cumulative effect of changes in accounting principles | ..... | ..... |
| 50. Capital changes: | | |
| 50.1 Paid in | ..... | ..... |
| 50.2 Transferred from surplus (Stock Dividend) | ..... | ..... |
| 50.3 Transferred to surplus | ..... | ..... |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | (334,272,848) | 0 |
| 51.2 Transferred to capital (Stock Dividend) | ..... | ..... |
| 51.3 Transferred from capital | ..... | ..... |
| 51.4 Change in surplus as a result of reinsurance | (3,079,890) | 52,098,866 |
| 52. Dividends to stockholders | (65,000,000) | (106,000,000) |
| 53. Aggregate write-ins for gains and losses in surplus | 4,119,820 | 9,207,590 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | (269,390,852) | 27,694,883 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 213,136,615 | 482,527,467 |
| DETAILS OF WRITE-INS | | |
| 08.301. Management and service fee income | 31,085,088 | 32,927,444 |
| 08.302. Income from cross selling agreements | 11,522,181 | 2,892,865 |
| 08.303. Miscellaneous | 4,098,623 | 3,033,471 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 46,705,892 | 38,853,780 |
| 2701. Interest credited to reinsurers | 3,961,160 | 3,812,435 |
| 2702. Other deductions | 54 | 17,444 |
| 2703. .... | ..... | ..... |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 3,961,214 | 3,829,879 |
| 5301. Net gain (loss) on pension and postretirement benefit plans | 4,846,972 | (5,948,953) |
| 5302. Prior period adjustment | 0 | 15,156,543 |
| 5303. Other surplus adjustment | (727,152) | 0 |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | 0 | 0 |
| 5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | 4,119,820 | 9,207,590 |

CASH FLOW

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| CASH FROM OPERATIONS | | |
| 1. Premiums collected net of reinsurance..... | 140,690,343 | 156,208,703 |
| 2. Net investment income..... | 92,714,816 | 95,617,610 |
| 3. Miscellaneous income..... | 172,047,049 | 175,798,210 |
| 4. Total (Lines 1 through 3)..... | 405,452,208 | 427,624,523 |
| 5. Benefit and loss related payments..... | 1,078,810,090 | 1,061,165,106 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | (857,416,185) | (795,895,304) |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 77,966,891 | 90,606,061 |
| 8. Dividends paid to policyholders..... | 5,216,564 | 4,897,810 |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)..... | 2,283,404 | 42,486,727 |
| 10. Total (Lines 5 through 9)..... | 306,860,764 | 403,260,401 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 98,591,444 | 24,364,122 |
| CASH FROM INVESTMENTS | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds..... | 391,869,450 | 295,597,669 |
| 12.2 Stocks..... | | |
| 12.3 Mortgage loans..... | 3,451,078 | 4,030,990 |
| 12.4 Real estate..... | | |
| 12.5 Other invested assets..... | 944,233 | 4,290,255 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | 124,592 | 156,451 |
| 12.7 Miscellaneous proceeds..... | 892,706 | 2,179,393 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 397,282,059 | 306,254,758 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds..... | 228,988,276 | 202,591,013 |
| 13.2 Stocks..... | | |
| 13.3 Mortgage loans..... | 0 | 18,732,452 |
| 13.4 Real estate..... | | |
| 13.5 Other invested assets..... | 28,347,459 | 151,140 |
| 13.6 Miscellaneous applications..... | 4,150,143 | 8,963,187 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 261,485,878 | 230,437,792 |
| 14. Net increase (decrease) in contract loans and premium notes..... | 2,140,988 | (7,198,609) |
| 15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)..... | 133,655,193 | 83,015,575 |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes..... | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | (134,272,848) | 0 |
| 16.3 Borrowed funds..... | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | 1,465,349 | (42,710) |
| 16.5 Dividends to stockholders..... | 65,000,000 | 106,000,000 |
| 16.6 Other cash provided (applied)..... | (33,816,196) | 27,304,038 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | (231,623,695) | (78,738,672) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)..... | 622,942 | 28,641,025 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year..... | 49,248,892 | 20,607,867 |
| 19.2 End of year (Line 18 plus Line 19.1)..... | 49,871,834 | 49,248,892 |
| Note: Supplemental disclosures of cash flow information for non-cash transactions: | | |
| 20.0001 Bonds in exchange for affiliate surplus note..... | 172,842,237 | 0 |
| 20.0002 Affiliate surplus note as return of capital..... | 200,000,000 | 0 |
| 20.0003 Security exchange..... | 7,121,366 | 18,500,568 |
| 20.0004 Prior period adjustment..... | 0 | 23,317,759 |
| 20.0005 Prior period adjustment - taxes..... | 0 | 8,161,215 |

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | | 12 Aggregate of All Other Lines of Business |
|---|---------------|----------------------|---------------------|---------------------------|------------------------------|---|------------------------|----------------|---------------------|-------------------------------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance(a) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other | |
| 1. Premiums and annuity considerations for life and accident and health contracts..... | 132,322,034 | 0 | 132,130,590 | (692,418) | 0 | 0 | 100,808 | 0 | 0 | 783,054 | 0 | |
| 2. Considerations for supplementary contracts with life contingencies..... | 9,156,138 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3. Net investment income..... | 90,519,446 | 0 | 77,398,988 | 8,873,184 | 3,534,125 | 0 | 42,164 | 22,128 | 0 | 648,857 | 0 | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | 220,323 | 0 | 171,740 | 31,443 | 14,666 | 0 | 159 | 0 | 0 | 2,315 | 0 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 14,526,927 | 0 | 2,628,910 | 10,932,085 | 0 | 0 | 821 | 0 | 0 | 965,111 | 0 | |
| 7. Reserve adjustments on reinsurance ceded..... | (601,480,170) | 0 | 0 | (601,480,170) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Fees associated with income from investment management, administration and contract guarantees from S/A..... | 116,923,639 | 0 | 28,470,942 | 88,449,242 | 0 | 0 | 3,455 | 0 | 0 | 0 | 0 | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 46,705,892 | 0 | 16,293,098 | 28,277,282 | 1,019,000 | 0 | 12,520 | 25,670 | 0 | 1,078,322 | 0 | |
| 9. Totals (Lines 1 to 8.3)..... | (191,105,771) | 0 | 257,094,268 | (465,609,352) | 13,723,929 | 0 | 159,927 | 47,798 | 0 | 3,477,659 | 0 | |
| 10. Death benefits..... | 133,755,479 | 0 | 133,755,479 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 1,745,418 | 0 | 1,745,418 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 12. Annuity benefits..... | 12,008,229 | 0 | 0 | 11,929,308 | 0 | 0 | 78,921 | 0 | 0 | 0 | 0 | |
| 13. Disability benefits and benefits under accident and health contracts..... | 1,945,348 | 0 | 1,202,424 | 0 | 0 | 0 | 0 | 0 | 0 | 742,924 | 0 | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 15. Surrender benefits and withdrawals for life contracts..... | 303,888,041 | 0 | 212,717,030 | 89,643,870 | 0 | 0 | 1,527,141 | 0 | 0 | 0 | 0 | |
| 16. Group conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 1,295,800 | 0 | 961,457 | 15,932 | 318,411 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 18. Payments on supplementary contracts with life contingencies..... | 6,050,059 | 0 | 0 | 0 | 6,050,059 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | (21,300,008) | 0 | (22,356,874) | (4,447,454) | 5,959,574 | 0 | (22,655) | 0 | 0 | (432,599) | 0 | |
| 20. Totals (Lines 10 to 19)..... | 439,388,366 | 0 | 328,024,934 | 97,141,656 | 12,328,044 | 0 | 1,583,407 | 0 | 0 | 310,325 | 0 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 6,783,007 | 0 | 1,388,289 | 2,669,657 | 0 | 0 | 2,648,138 | 5,367 | 0 | 71,556 | 0 | |
| 22. Commissions and expense allowances on reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 23. General insurance expenses..... | 62,480,443 | 0 | 38,238,023 | 22,498,346 | 293,442 | 0 | 1,152,586 | 4,045 | 0 | 294,001 | 0 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 4,441,707 | 0 | 3,522,271 | 821,198 | 11,911 | 0 | 735 | 4,158 | 0 | 81,434 | 0 | |
| 25. Increase in loading on deferred and uncollected premiums..... | (7,341) | 0 | (7,341) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | (848,209,765) | 0 | (196,090,116) | (648,922,494) | (1,770,889) | 0 | (1,426,266) | 0 | 0 | 0 | 0 | |
| 27. Aggregate write-ins for deductions..... | 3,961,214 | 0 | 3,961,192 | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 28. Totals (Lines 20 to 27)..... | (331,162,369) | 0 | 179,037,252 | (525,791,615) | 10,862,508 | 0 | 3,958,600 | 13,570 | 0 | 757,316 | 0 | |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)..... | 140,056,598 | (0) | 78,057,016 | 60,182,263 | 2,861,421 | (0) | (3,798,673) | 34,228 | (0) | 2,720,343 | (0) | |
| 30. Dividends to policyholders..... | 5,043,976 | 0 | 5,043,976 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)..... | 135,012,622 | (0) | 73,013,040 | 60,182,263 | 2,861,421 | (0) | (3,798,673) | 34,228 | (0) | 2,720,343 | (0) | |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 3,890,626 | 0 | 10,873,929 | (6,983,303) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 131,121,996 | (0) | 62,139,111 | 67,165,566 | 2,861,421 | (0) | (3,798,673) | 34,228 | (0) | 2,720,343 | (0) | |

DETAILS OF WRITE-INS

| | | | | | | | | | | | |
|---|------------|---|------------|------------|-----------|---|--------|--------|---|-----------|---|
| 08.301. Management and service fee income..... | 31,085,088 | 0 | 8,387,226 | 22,618,395 | 78,000 | 0 | 1,467 | 0 | 0 | 0 | 0 |
| 08.302. Income from cross selling agreements..... | 11,522,181 | 0 | 7,799,440 | 3,475,864 | 0 | 0 | 11,053 | 859 | 0 | 234,965 | 0 |
| 08.303. Miscellaneous..... | 4,098,623 | 0 | 106,432 | 2,183,023 | 941,000 | 0 | 0 | 24,811 | 0 | 843,357 | 0 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 46,705,892 | 0 | 16,293,098 | 28,277,282 | 1,019,000 | 0 | 12,520 | 25,670 | 0 | 1,078,322 | 0 |
| 2701. Interest credited to reinsurers..... | 3,961,160 | 0 | 3,961,160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2702. Other deductions..... | 54 | 0 | 32 | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2703. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 3,961,214 | 0 | 3,961,192 | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Includes the following amounts for FEGLI/SLGI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | |
|--|---------------|-------------------------|---------------------|---------------------------|---------------------------------|---|---------------------|----------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities |
| Involving Life or Disability Contingencies (Reserves) | | | | | | | | |
| (Net of Reinsurance Ceded) | | | | | | | | |
| 1. Reserve December 31, prior year..... | 1,217,231,763 | | 1,048,263,938 | 130,523,200 | 37,888,915 | | | 555,710 |
| 2. Tabular net premiums or considerations..... | 191,195,243 | | 161,445,871 | 20,492,426 | 9,156,138 | | | 100,808 |
| 3. Present value of disability claims incurred..... | (607,278) | | (607,278) | | XXX | | | |
| 4. Tabular interest..... | 51,349,867 | | 40,955,131 | 8,811,185 | 1,553,765 | | | 29,786 |
| 5. Tabular less actual reserve released..... | (7,545,511) | | | (7,088,857) | (483,201) | | | 26,547 |
| 6. Increase in reserve on account of change in valuation basis..... | 4 | | 4 | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve..... | 0 | XXX | | XXX | XXX | XXX | XXX | XXX |
| 7. Other increases (net)..... | 1,813,173 | | 1,162,876 | 650,297 | | | | |
| 8. Totals (Lines 1 to 7)..... | 1,453,437,261 | 0 | 1,251,220,542 | 153,388,251 | 48,115,617 | 0 | 0 | 712,851 |
| 9. Tabular cost..... | 136,264,901 | | 136,358,656 | | XXX | | (93,755) | |
| 10. Reserves released by death..... | 30,905,129 | | 30,905,129 | XXX | XXX | | | XXX |
| 11. Reserves released by other terminations (net)..... | 341,809,723 | | 250,638,712 | 89,643,870 | | | | 1,527,141 |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 16,757,745 | | 1,202,423 | 9,426,342 | 6,050,059 | | | 78,921 |
| 13. Net transfers to or (from) Separate Accounts..... | (268,664,591) | | (193,697,687) | (71,757,707) | (1,782,931) | | | (1,426,266) |
| 14. Total deductions (Lines 9 to 13)..... | 257,072,907 | 0 | 225,407,233 | 27,312,505 | 4,267,128 | 0 | (93,755) | 179,796 |
| 15. Reserve December 31, current year..... | 1,196,364,354 | 0 | 1,025,813,309 | 126,075,746 | 43,848,489 | 0 | 93,755 | 533,055 |

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|--|-------------------------------|----------------------------|
| 1. U.S. government bonds..... | (a).....5,774,846 |6,059,544 |
| 1.1 Bonds exempt from U.S. tax..... | (a)..... | ..... |
| 1.2 Other bonds (unaffiliated)..... | (a).....60,998,719 |55,661,871 |
| 1.3 Bonds of affiliates..... | (a)..... | ..... |
| 2.1 Preferred stocks (unaffiliated)..... | (b)..... | ..... |
| 2.11 Preferred stocks of affiliates..... | (b)..... | ..... |
| 2.2 Common stocks (unaffiliated)..... | ..... | ..... |
| 2.21 Common stocks of affiliates..... | ..... | ..... |
| 3. Mortgage loans..... | (c).....4,311,105 |4,336,025 |
| 4. Real estate..... | (d)..... | ..... |
| 5. Contract loans..... |23,073,954 |22,631,838 |
| 6. Cash, cash equivalents and short-term investments..... | (e).....2,153,260 |2,153,260 |
| 7. Derivative instruments..... | (f).....1,480,817 |1,573,648 |
| 8. Other invested assets..... |360,683 |360,683 |
| 9. Aggregate write-ins for investment income..... |115,387 |115,387 |
| 10. Total gross investment income..... |98,268,771 |92,892,256 |
| 11. Investment expenses..... | ..... | (g).....2,364,230 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes..... | ..... | (g).....8,580 |
| 13. Interest expense..... | ..... | (h)..... |
| 14. Depreciation on real estate and other invested assets..... | ..... | (i).....0 |
| 15. Aggregate write-ins for deductions from investment income..... | ..... | .....0 |
| 16. Total deductions (Lines 11 through 15)..... | ..... | .....2,372,810 |
| 17. Net investment income (Line 10 minus Line 16)..... | ..... | .....90,519,446 |

DETAILS OF WRITE-INS

| | | |
|--|--------------|--------------|
| 0901. Consideration for investment agreements..... |33,257 |33,257 |
| 0902. Miscellaneous investment income..... |82,130 |82,130 |
| 0903. .... | ..... | ..... |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... |0 |0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |115,387 |115,387 |
| 1501. .... | ..... | ..... |
| 1502. .... | ..... | ..... |
| 1503. .... | ..... | ..... |
| 1598. Summary of remaining write-ins for Line 15 from overflow page..... | ..... | .....0 |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)..... | ..... | .....0 |

- (a) Includes \$.....4,557,223 accrual of discount less \$.....1,622,372 amortization of premium and less \$.....811,739 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....14,298 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....1,348,496 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....(58,648) amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) on Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---------------------------------------|---|---|---|
| 1. U.S. government bonds..... |(3,809,019) | ..... | .....(3,809,019) | ..... | ..... |
| 1.1 Bonds exempt from U.S. tax..... | ..... | ..... | .....0 | ..... | ..... |
| 1.2 Other bonds (unaffiliated)..... |14,528,820 |30,095 |14,558,915 |222,500 |(3,761,887) |
| 1.3 Bonds of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 2.1 Preferred stocks (unaffiliated)..... | ..... | ..... | .....0 | ..... | ..... |
| 2.11 Preferred stocks of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 2.2 Common stocks (unaffiliated)..... | ..... | ..... | .....0 | ..... | ..... |
| 2.21 Common stocks of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 3. Mortgage loans..... |(2,656) | ..... | .....(2,656) | ..... | ..... |
| 4. Real estate..... | ..... | ..... | .....0 | ..... | ..... |
| 5. Contract loans..... | ..... | ..... | .....0 | ..... | ..... |
| 6. Cash, cash equivalents and short-term investments..... |(13,620) | ..... | .....(13,620) | ..... | ..... |
| 7. Derivative instruments..... |(337,714) |675,257 |337,543 |467,663 |3,654,779 |
| 8. Other invested assets..... | ..... | ..... | .....0 |436,899 | ..... |
| 9. Aggregate write-ins for capital gains (losses)..... |73,192 |80,811 |154,003 |0 |0 |
| 10. Total capital gains (losses)..... |10,439,003 |786,163 |11,225,166 |1,127,062 |(107,108) |

DETAILS OF WRITE-INS

| | | | | | |
|---|-------------|-------------|--------------|--------|--------|
| 0901. Miscellaneous gain/loss on investment securities..... |73,192 |80,811 |154,003 | ..... | ..... |
| 0902. .... | ..... | ..... | .....0 | ..... | ..... |
| 0903. .... | ..... | ..... | .....0 | ..... | ..... |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... |0 |0 |0 |0 |0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |73,192 |80,811 |154,003 |0 |0 |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | 1 | 2 | 3 Ordinary | | 5 | 6 Group | | 8 Accident and Health | | 11 | |
|--|-------------|-----------------|----------------|----------------------|------------------------------------|----------------|-----------|-----------------------|-------------------------------|-----------|--|
| | Total | Industrial Life | Life Insurance | Individual Annuities | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | 9 Credit (Group & Individual) | 10 Other | Aggregate of All Other Lines of Business |
| FIRST YEAR (other than single) | | | | | | | | | | | |
| 1. Uncollected..... | (224) | | | | | | | | | (224) | |
| 2. Deferred and accrued..... | 0 | | | | | | | | | | |
| 3. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 3.1 Direct..... | 0 | | | | | | | | | | |
| 3.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 3.3 Reinsurance ceded..... | 224 | | | | | | | | | 224 | |
| 3.4 Net (Line 1 + Line 2)..... | (224) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (224) | 0 |
| 4. Advance..... | 0 | | | | | | | | | | |
| 5. Line 3.4 - Line 4..... | (224) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (224) | 0 |
| 6. Collected during year: | | | | | | | | | | | |
| 6.1 Direct..... | 2,702,914 | | 2,112,899 | 584,687 | | | | | | 5,328 | |
| 6.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 6.3 Reinsurance ceded..... | 4,047 | | (427) | | | | | | | 4,474 | |
| 6.4 Net..... | 2,698,867 | 0 | 2,113,326 | 584,687 | 0 | 0 | 0 | 0 | 0 | 854 | 0 |
| 7. Line 5 + Line 6.4..... | 2,698,643 | 0 | 2,113,326 | 584,687 | 0 | 0 | 0 | 0 | 0 | 630 | 0 |
| 8. Prior year (uncollected + deferred and accrued - advance)..... | (12,229) | | (12,463) | | | | | | | 234 | |
| 9. First year premiums and considerations: | | | | | | | | | | | |
| 9.1 Direct..... | 2,702,915 | | 2,112,900 | 584,687 | | | | | | 5,328 | |
| 9.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 9.3 Reinsurance ceded..... | (7,957) | | (12,889) | | | | | | | 4,932 | |
| 9.4 Net (Line 7 - Line 8)..... | 2,710,872 | 0 | 2,125,789 | 584,687 | 0 | 0 | 0 | 0 | 0 | 396 | 0 |
| SINGLE | | | | | | | | | | | |
| 10. Single premiums and considerations: | | | | | | | | | | | |
| 10.1 Direct..... | 8,123,315 | | 8,123,315 | | | | | | | | |
| 10.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 10.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 10.4 Net..... | 8,123,315 | 0 | 8,123,315 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RENEWAL | | | | | | | | | | | |
| 11. Uncollected..... | (6,241,384) | | (2,577,184) | (3,269,670) | | | | | | (394,530) | |
| 12. Deferred and accrued..... | 12,616,106 | | 12,616,106 | | | | | | | | |
| 13. Deferred, accrued and uncollected: | | | | | | | | | | | |
| 13.1 Direct..... | 18,755,172 | | 18,755,172 | | | | | | | | |
| 13.2 Reinsurance assumed..... | 36,639 | | 36,639 | | | | | | | | |
| 13.3 Reinsurance ceded..... | 12,417,089 | | 8,752,889 | 3,269,670 | | | | | | 394,530 | |
| 13.4 Net (Line 11 + Line 12)..... | 6,374,722 | 0 | 10,038,922 | (3,269,670) | 0 | 0 | 0 | 0 | 0 | (394,530) | 0 |
| 14. Advance..... | 287,732 | | 287,732 | | | | | | | | |
| 15. Line 13.4 - Line 14..... | 6,086,990 | 0 | 9,751,190 | (3,269,670) | 0 | 0 | 0 | 0 | 0 | (394,530) | 0 |
| 16. Collected during year: | | | | | | | | | | | |
| 16.1 Direct..... | 196,643,123 | | 171,011,420 | 19,249,260 | | | 118,218 | | | 6,264,225 | |
| 16.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 16.3 Reinsurance ceded..... | 75,935,032 | | 49,182,548 | 21,222,205 | | | 17,410 | | | 5,512,869 | |
| 16.4 Net..... | 120,708,091 | 0 | 121,828,872 | (1,972,945) | 0 | 0 | 100,808 | 0 | 0 | 751,356 | 0 |
| 17. Line 15 + Line 16.4..... | 126,795,081 | 0 | 131,580,062 | (5,242,615) | 0 | 0 | 100,808 | 0 | 0 | 356,826 | 0 |
| 18. Prior year (uncollected + deferred and accrued - advance)..... | 5,307,234 | | 9,698,576 | (3,965,510) | | | | | | (425,832) | |
| 19. Renewal premiums and considerations: | | | | | | | | | | | |
| 19.1 Direct..... | 193,772,253 | | 168,143,090 | 19,249,260 | | | 118,218 | | | 6,261,685 | |
| 19.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 19.3 Reinsurance ceded..... | 72,284,406 | | 46,261,604 | 20,526,365 | | | 17,410 | | | 5,479,027 | |
| 19.4 Net (Line 17 - Line 18)..... | 121,487,847 | 0 | 121,881,486 | (1,277,105) | 0 | 0 | 100,808 | 0 | 0 | 782,658 | 0 |
| TOTAL | | | | | | | | | | | |
| 20. Total premiums and annuity considerations: | | | | | | | | | | | |
| 20.1 Direct..... | 204,598,483 | 0 | 178,379,305 | 19,833,947 | 0 | 0 | 118,218 | 0 | 0 | 6,267,013 | 0 |
| 20.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.3 Reinsurance ceded..... | 72,276,449 | 0 | 46,248,715 | 20,526,365 | 0 | 0 | 17,410 | 0 | 0 | 5,483,959 | 0 |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4)..... | 132,322,034 | 0 | 132,130,590 | (692,418) | 0 | 0 | 100,808 | 0 | 0 | 783,054 | 0 |

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

| | 1 Total | 2 Industrial Life | Ordinary | | 5 Credit Life (Group and Individual) | Group | | Accident and Health | | | 11 Aggregate of All Other Lines of Business |
|--|------------|-------------------------|---------------------|------------------------------|---|---------------------|----------------|---------------------|-------------------------------------|-------------|--|
| | | | 3 Life Insurance | 4 Individual Annuities | | 6 Life Insurance | 7 Annuities | 8 Group | 9 Credit (Group & Individual) | 10 Other | |
| DIVIDENDS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | |
| 21. To pay renewal premiums..... | 546,873 | | 546,873 | | | | | | | | |
| 22. All other..... | 3,299,859 | | 3,299,859 | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | |
| 23.1 Reinsurance ceded..... | 4,075 | | | | | | | | | 4,075 | |
| 23.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 23.3 Net ceded less assumed..... | 4,075 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,075 | 0 |
| 24. Single: | | | | | | | | | | | |
| 24.1 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 24.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 24.3 Net ceded less assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | | |
| 25.1 Reinsurance ceded..... | 14,522,852 | | 2,628,910 | 10,932,085 | | | 821 | | | 961,036 | |
| 25.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 25.3 Net ceded less assumed..... | 14,522,852 | 0 | 2,628,910 | 10,932,085 | 0 | 0 | 821 | 0 | 0 | 961,036 | 0 |
| 26. Totals: | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6)..... | 14,526,927 | 0 | 2,628,910 | 10,932,085 | 0 | 0 | 821 | 0 | 0 | 965,111 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26.3 Net ceded less assumed..... | 14,526,927 | 0 | 2,628,910 | 10,932,085 | 0 | 0 | 821 | 0 | 0 | 965,111 | 0 |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | |
| 27. First year (other than single)..... | 733,876 | | 61,962 | 389,305 | | | 282,522 | | | 87 | |
| 28. Single..... | 22,601 | | | 22,601 | | | | | | | |
| 29. Renewal..... | 6,026,530 | | 1,326,327 | 2,257,751 | | | 2,365,616 | 5,367 | | 71,469 | |
| 30. Deposit-type contract funds..... | 0 | | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21)..... | 6,783,007 | 0 | 1,388,289 | 2,669,657 | 0 | 0 | 2,648,138 | 5,367 | 0 | 71,556 | 0 |

EXHIBIT 2 - GENERAL EXPENSES

| | Insurance | | | | 5 | 6 |
|---|------------|---------------------|---------|-----------------------------|------------|----------------|
| | 1 | Accident and Health | | 4 | | |
| | Life | 2 | 3 | All Other Lines of Business | Investment | Total |
| 1. Rent..... | 616,866 | | 681 | | | 617,547 |
| 2. Salaries and wages..... | 22,247,029 | | 245,308 | | 256,075 | 22,748,412 |
| 3.11 Contributions for benefit plans for employees..... | 3,067,657 | | 1,577 | | 42,269 | 3,111,503 |
| 3.12 Contributions for benefit plans for agents..... | (627,494) | | 221 | | | (627,273) |
| 3.21 Payments to employees under non-funded benefit plans..... | | | | | | 0 |
| 3.22 Payments to agents under non-funded benefit plans..... | | | | | | 0 |
| 3.31 Other employee welfare..... | 135,154 | | 140 | | | 135,294 |
| 3.32 Other agent welfare..... | 111 | | | | | 111 |
| 4.1 Legal fees and expenses..... | 743,210 | | 773 | | | 743,983 |
| 4.2 Medical examination fees..... | 70 | | | | | 70 |
| 4.3 Inspection report fees..... | | | | | | 0 |
| 4.4 Fees of public accountants and consulting actuaries..... | 899,543 | | 907 | | | 900,450 |
| 4.5 Expense of investigation and settlement of policy claims..... | 595,237 | | 11,228 | | | 606,465 |
| 5.1 Traveling expenses..... | 221,072 | | 190 | | | 221,262 |
| 5.2 Advertising..... | 316,180 | | 9 | | | 316,189 |
| 5.3 Postage, express, telegraph and telephone..... | 87,851 | | 20 | | | 87,871 |
| 5.4 Printing and stationery..... | 201,839 | | 19 | | | 201,858 |
| 5.5 Cost or depreciation of furniture and equipment..... | 22,716 | | 27 | | | 22,743 |
| 5.6 Rental of equipment..... | 109,230 | | 128 | | | 109,358 |
| 5.7 Cost or depreciation of EDP equipment and software..... | 5,552 | | 6 | | | 5,558 |
| 6.1 Books and periodicals..... | 397,866 | | 153 | | 121,167 | 519,186 |
| 6.2 Bureau and association fees..... | 254,852 | | 252 | | | 255,104 |
| 6.3 Insurance, except on real estate..... | 11,260 | | 10 | | | 11,270 |
| 6.4 Miscellaneous losses..... | (820,991) | | (173) | | | (821,164) |
| 6.5 Collection and bank service charges..... | 20,742 | | | | | 20,742 |
| 6.6 Sundry general expenses..... | 9,849,800 | | 4,504 | | | 9,854,304 |
| 6.7 Group service and administration fees..... | | | | | | 0 |
| 6.8 Reimbursements by uninsured plans..... | | | | | | 0 |
| 7.1 Agency expense allowance..... | 35,177 | | 20,480 | | | 55,657 |
| 7.2 Agents' balances charged off (less \$.....0 recovered)..... | (63,286) | | | | | (63,286) |
| 7.3 Agency conferences other than local meetings..... | 233 | | | | | 233 |
| 9.1 Real estate expenses..... | | | | | | 0 |
| 9.2 Investment expenses not included elsewhere..... | | | | | 1,944,719 | 1,944,719 |
| 9.3 Aggregate write-ins for expenses..... | 23,854,921 | 0 | 11,586 | 0 | 0 | 23,866,507 |
| 10. General expenses incurred..... | 62,182,397 | 0 | 298,046 | 0 | 2,364,230 | (a) 64,844,673 |
| 11. General expenses unpaid December 31, prior year..... | 651,560 | | (374) | | (2,284) | 648,902 |
| 12. General expenses unpaid December 31, current year..... | 327,058 | | 3,547 | | | 330,605 |
| 13. Amounts receivable relating to uninsured plans, prior year..... | | | | | | 0 |
| 14. Amounts receivable relating to uninsured plans, current year..... | | | | | | 0 |
| 15. General expenses paid during year (Lines 10+11-12-13+14)..... | 62,506,899 | 0 | 294,125 | 0 | 2,361,946 | 65,162,970 |

DETAILS OF WRITE-INS

| | | | | | | |
|---|------------|---|--------|---|---|------------|
| 09.301. Consulting services..... | 23,854,921 | | 11,586 | | | 23,866,507 |
| 09.302. | | | | | | 0 |
| 09.303. | | | | | | 0 |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)..... | 23,854,921 | 0 | 11,586 | 0 | 0 | 23,866,507 |

(a) Includes management fees of \$....42,788,478 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | Insurance | | | 4 | 5 |
|--|-----------|---------------------|-----------------------------|------------|-----------|
| | 1 | 2 | 3 | | |
| | Life | Accident and Health | All Other Lines of Business | Investment | Total |
| 1. Real estate taxes..... | | | | | 0 |
| 2. State insurance department licenses and fees..... | 178,237 | 18 | | | 178,255 |
| 3. State taxes on premiums..... | 3,054,673 | 12,233 | | | 3,066,906 |
| 4. Other state taxes, including \$.....0 for employee benefits..... | 496,066 | 2,912 | | | 498,978 |
| 5. U.S. Social Security taxes..... | 508,109 | 382 | | | 508,491 |
| 6. All other taxes..... | 119,030 | 70,047 | | 8,580 | 197,657 |
| 7. Taxes, licenses and fees incurred..... | 4,356,115 | 85,592 | 0 | 8,580 | 4,450,287 |
| 8. Taxes, licenses and fees unpaid December 31, prior year..... | 1,228,127 | 81,969 | | | 1,310,096 |
| 9. Taxes, licenses and fees unpaid December 31, current year..... | 902,705 | 239,233 | | | 1,141,938 |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)..... | 4,681,537 | (71,672) | 0 | 8,580 | 4,618,445 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | 1 | 2 |
|--|-----------|---------------------|
| | Life | Accident and Health |
| 1. Applied to pay renewal premiums..... | 546,873 | |
| 2. Applied to shorten the endowment or premium-paying period..... | | |
| 3. Applied to provide paid-up additions..... | 3,299,859 | |
| 4. Applied to provide paid-up annuities..... | | |
| 5. Total Lines 1 through 4..... | 3,846,732 | 0 |
| 6. Paid-in cash..... | 1,232,240 | |
| 7. Left on deposit..... | 46,897 | |
| 8. Aggregate write-ins for dividend or refund options..... | 90,695 | 0 |
| 9. Total Lines 5 through 8..... | 5,216,564 | 0 |
| 10. Amount due and unpaid..... | 44,089 | |
| 11. Provision for dividends or refunds payable in the following calendar year..... | 4,000,000 | |
| 12. Terminal dividends..... | 250,000 | |
| 13. Provision for deferred dividend contracts..... | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13..... | | |
| 15. Total Lines 10 through 14..... | 4,294,089 | 0 |
| 16. Total from prior year..... | 4,466,677 | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16)..... | 5,043,976 | 0 |

DETAILS OF WRITE-INS

| | | |
|---|--------|---|
| 0801. Dividends used to pay interest on policyholder loans..... | 90,695 | |
| 0802. | | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page..... | 0 | 0 |
| 0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above)..... | 90,695 | 0 |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---------------|------------|---------------|-------------------------------------|---------|
| Valuation Standard | Total | Industrial | Ordinary | Credit (Group and Individual) | Group |
| Life Insurance: | | | | | |
| 0100001. 1958 CSO 4% NLP CMF VL 1983-1988..... | 2,514,808 | | 2,514,808 | | |
| 0100002. 1980 CSO, 4.0%, CRVM, 1988-2009..... | 2,547,194 | | 2,547,194 | | |
| 0100003. 1980 CSO 4.5% CRVM 1996 - 2008..... | 436,318,089 | | 436,318,089 | | |
| 0100004. 1980 CSO 5% NLP CMF VL 1988-2009..... | 173,033 | | 173,033 | | |
| 0100005. 1980 CSO 4% CRVM 1994 - 2009..... | 11,813,127 | | 11,813,127 | | |
| 0100006. 1980 CSO 4.5% CRVM VL 1995 - 2005..... | 14,383,846 | | 14,383,846 | | |
| 0100007. 1980 CSO ALB 4.5% CRVM 2000 - 2004..... | 301,179,694 | | 301,179,694 | | |
| 0100008. Reserve Funds Under Universal Life Contracts 1982 - 2008..... | 228,424,701 | | 228,424,701 | | |
| 0100009. 2001 CSO 4.0%, CRVM, 2009 - 2012..... | 44,193,985 | | 44,193,985 | | |
| 0100010. 1980 CSO 3% CRVM 2002 - 2008..... | 29,842,687 | | 29,697,258 | | 145,429 |
| 0100011. California Method 1988 - 1994..... | 10,684,959 | | 10,684,959 | | |
| 0100012. 1980 CSO 3% CRVM 2002 - 2008..... | 44,725,770 | | 44,725,770 | | |
| 0100013. California Method 1988 - 1994..... | 116,284,428 | | 116,284,428 | | |
| 0199997. Totals (Gross)..... | 1,243,086,321 | 0 | 1,242,940,892 | 0 | 145,429 |
| 0199998. Reinsurance ceded..... | 324,465,503 | | 324,413,828 | | 51,675 |
| 0199999. Totals (Net)..... | 918,620,818 | 0 | 918,527,064 | 0 | 93,754 |
| Annuities (excluding supplementary contracts with life contingencies): | | | | | |
| 0200001. 1994 GAR 6.25% 2003 - 2003..... | 92,258 | XXX | - | XXX | 92,258 |
| 0200002. 1994 GAR 7.00% 2006 - 2006..... | 66,275 | XXX | - | XXX | 66,275 |
| 0200003. 1994 GAR 6.75% 1997 - 1997..... | 34,801 | XXX | - | XXX | 34,801 |
| 0200004. 1994 GAR 5.25% 2004 - 2007..... | 52,476 | XXX | - | XXX | 52,476 |
| 0200005. AG43 Variable Annuity Basic Reserve 1995-2016..... | 298,445,845 | XXX | 298,445,845 | XXX | |
| 0200006. 1994 GAR 4.25% 2007 - 2007..... | 23,285 | XXX | - | XXX | 23,285 |
| 0200007. 1994 GAR 5.5% 2007 - 2007..... | 263,959 | XXX | - | XXX | 263,959 |
| 0200008. CARVM (D) 6.50% 2018 - 2018..... | 19,998 | XXX | - | XXX | 19,998 |
| 0200009. CARVM (D) 5.50% 2018 - 2018..... | 55,788 | XXX | - | XXX | 55,788 |
| 0200010. CARVM (D) 5.25% 2018 - 2018..... | 37,576 | XXX | - | XXX | 37,576 |
| 0200011. CARVM (D) 4.50% 2018 - 2018..... | 33,871 | XXX | - | XXX | 33,871 |
| 0200012. CARVM (D) 4.00% 2018 - 2018..... | 25,447 | XXX | - | XXX | 25,447 |
| 0200013. CARVM (D) 4.50% 2018 - 2018..... | 22,159 | XXX | - | XXX | 22,159 |
| 0200014. CARVM (D) 4.00% 2018 - 2018..... | 14,072 | XXX | - | XXX | 14,072 |
| 0200015. CARVM (D) 4.25% 2018 - 2018..... | 13,734 | XXX | - | XXX | 13,734 |
| 0299997. Totals (Gross)..... | 299,201,544 | XXX | 298,445,845 | XXX | 755,699 |
| 0299998. Reinsurance ceded..... | 173,822,766 | XXX | 173,600,121 | XXX | 222,645 |
| 0299999. Totals (Net)..... | 125,378,778 | XXX | 124,845,724 | XXX | 533,054 |
| Supplementary Contracts with Life Contingencies: | | | | | |
| 0300001. 83a 6% 1996 - 1997..... | 284,582 | | 284,582 | | |
| 0300002. a-2000 6% 1998 - 2009..... | 2,863,350 | | 2,863,350 | | |
| 0300003. a-2000 7% 2000 - 2000..... | 145,724 | | 145,724 | | |
| 0300004. a-2000 6.75% 2001 - 2001..... | 162,791 | | 162,791 | | |
| 0300005. a-2000 6.5% 2002 - 2002..... | 1,023,659 | | 1,023,659 | | |
| 0300006. a-2000 5.5% 2004 - 2008..... | 3,961,790 | | 3,961,790 | | |
| 0300007. a-2000 5.25% 2005 - 2006..... | 2,731,807 | | 2,731,807 | | |
| 0300008. a-2000 Proj AA 5.25% 2010 - 2010..... | 909,548 | | 909,548 | | |
| 0300009. a-2000 Proj AA 5% 2011 - 2011..... | 480,837 | | 480,837 | | |
| 0300010. a-2000 Proj AA 4.25% 2012 - 2012..... | 1,879,250 | | 1,879,250 | | |
| 0300011. a-2000 Proj AA 3.75% 2013 - 2013..... | 4,197,265 | | 4,197,265 | | |
| 0300012. a-2000 Proj AA 2.75% 2014 - 2014..... | 3,532,820 | | 3,532,820 | | |
| 0300013. 2012 IAR Proj G2 4% 2016 - 2018..... | 12,088,015 | | 12,088,015 | | |
| 0300014. 2012 IAR Proj G2 3.25% 2015 - 2015..... | 3,572,039 | | 3,572,039 | | |
| 0300015. 2012 IAR Proj G2 3.75% 2017 - 2017..... | 2,870,081 | | 2,870,081 | | |
| 0300016. 2012 IAR Proj G2 3.50% 2018 À 2018..... | 7,100,233 | | 7,100,233 | | |
| 0399997. Totals (Gross)..... | 47,803,791 | 0 | 47,803,791 | 0 | 0 |
| 0399998. Reinsurance ceded..... | 3,955,302 | | 3,955,302 | | |
| 0399999. Totals (Net)..... | 43,848,489 | 0 | 43,848,489 | 0 | 0 |
| Accidental Death Benefits: | | | | | |
| 0400001. 1959 ADB TABLE 4% 1983 - 2003..... | 110,598 | | 110,598 | | |
| 0400002. 1959 ADB TABLE 4.5% 1996 - 2008..... | 53,060 | | 53,060 | | |
| 0499997. Totals (Gross)..... | 163,658 | 0 | 163,658 | 0 | 0 |
| 0499999. Totals (Net)..... | 163,658 | 0 | 163,658 | 0 | 0 |
| Disability - Active Lives: | | | | | |
| 0500001. MOD '35-39 INTER-CO '58 CSO 3% 1983 - 1988..... | 80,128 | | 80,128 | | |
| 0500002. MOD '35-39 INTER-CO '80 CSO 3% 1988 - 2009..... | 7,562,892 | | 7,562,892 | | |
| 0500003. 52 INTERCO DISA, Period 2*, 80 CSO, 4% 1994 - 2008..... | 2,727,508 | | 2,727,508 | | |
| 0500004. 52 INTERCO DISA, Period 2*, 80 CSO, 4.50% 1996 - 2008..... | 9,534,403 | | 9,534,403 | | |
| 0500005. MOD '35-39 INTER-CO '80 CSO 4.50% 1996 - 2008..... | 520,496 | | 520,496 | | |
| 0599997. Totals (Gross)..... | 20,425,427 | 0 | 20,425,427 | 0 | 0 |
| 0599999. Totals (Net)..... | 20,425,427 | 0 | 20,425,427 | 0 | 0 |
| Disability - Disabled Lives: | | | | | |
| 0600001. MOD '30-50 INTER-CO '58 CSO 3% 1987 - 1988..... | 51,172 | | 51,172 | | |
| 0600002. MOD '30-50 INTER-CO '80 CSO 3% 1988 - 2008..... | 4,255,693 | | 4,255,693 | | |
| 0600003. 52 INTERCO DISA, Period 2*, 80 CSO, 4.50% 2000 - 2003..... | 1,821,553 | | 1,821,553 | | |

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 Valuation Standard | 2 Total | 3 Industrial | 4 Ordinary | 5 Credit (Group and Individual) | 6 Group |
|---|---------------|-----------------|---------------|--|------------|
| 0600004. MOD '30-50 INTER-CO '80 CSO 4.50% 1996 - 2008..... | 1,615,648 | | 1,615,648 | | |
| 0699997. Totals (Gross)..... | 7,744,066 | 0 | 7,744,066 | 0 | 0 |
| 0699999. Totals (Net)..... | 7,744,066 | 0 | 7,744,066 | 0 | 0 |
| Miscellaneous Reserves: | | | | | |
| 0700001. For surrender values in excess of reserves otherwise required and carried..... | 2,281,926 | | 2,281,926 | | |
| 0700002. For excess of valuation net premiums over corresponding gross premiums..... | 3,602,189 | | 3,602,189 | | |
| 0700003. Guaranteed minimum death benefits..... | 73,074,508 | | 73,074,508 | | |
| 0700004. AG43 Standard Scenario Excess..... | 267,295,364 | | 267,295,364 | | |
| 0700005. AG43 Stochastic Excess..... | 24,704,452 | | 24,704,452 | | |
| 0799997. Totals (Gross)..... | 370,958,439 | 0 | 370,958,439 | 0 | 0 |
| 0799998. Reinsurance ceded..... | 290,775,323 | | 290,775,323 | | |
| 0799999. Totals (Net)..... | 80,183,116 | 0 | 80,183,116 | 0 | 0 |
| 9999999. Totals (Net) - Page 3, Line 1..... | 1,196,364,352 | 0 | 1,195,737,544 | 0 | 626,808 |

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes No
 1.2 If not, state which kind is issued
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes No
 2.2 If not, state which kind is issued
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes No
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes No
 4.1 Amount of insurance: \$.....
 4.2 Amount of reserve: \$.....
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes No
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....

 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes No
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes No
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
 8.2 State the amount of reserves established for this business: \$.....
 8.3 Identify where the reserves are reported in the blank:
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes No
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....
 9.2 State the amount of reserves established for this business: \$.....
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due To Change |
|-------------------------------------|-------------------|-----------------|--|
| | 2 Changed From | 3 Changed To | |

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

| | 1 Total | 2 Group Accident and Health | 3 Credit Accident and Health (Group and Individual) | 4 Collectively Renewable | Other Individual Contracts | | | | |
|---|------------|--------------------------------------|---|--------------------------------|----------------------------|------------------------------|--|-----------------------------|----------------|
| | | | | | 5 Non- Cancelable | 6 Guaranteed Renewable | 7 Non-Renewable for Stated Reasons Only | 8 Other Accident Only | 9 All Other |
| ACTIVE LIFE RESERVE | | | | | | | | | |
| 1. Unearned premium reserves..... | 484,032 | | | | 484,032 | | | | |
| 2. Additional contract reserves (a)..... | 11,442,926 | | | | 11,442,926 | | | | |
| 3. Additional actuarial reserves - Asset/Liability analysis..... | .0 | | | | | | | | |
| 4. Reserve for future contingent benefits..... | .0 | | | | | | | | |
| 5. Reserve for rate credits..... | .0 | | | | | | | | |
| 6. Aggregate write-ins for reserves..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. Totals (Gross)..... | 11,926,958 | .0 | .0 | .0 | 11,926,958 | .0 | .0 | .0 | .0 |
| 8. Reinsurance ceded..... | 9,255,422 | | | | 9,255,422 | | | | |
| 9. Totals (Net)..... | 2,671,536 | .0 | .0 | .0 | 2,671,536 | .0 | .0 | .0 | .0 |
| CLAIM RESERVE | | | | | | | | | |
| 10. Present value of amounts not yet due on claims..... | 22,516,341 | | | | 22,516,341 | | | | |
| 11. Additional actuarial reserves - Asset/Liability analysis..... | .0 | | | | | | | | |
| 12. Reserve for future contingent benefits..... | .0 | | | | | | | | |
| 13. Aggregate write-ins for reserves..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 14. Totals (Gross)..... | 22,516,341 | .0 | .0 | .0 | 22,516,341 | .0 | .0 | .0 | .0 |
| 15. Reinsurance ceded..... | 17,845,971 | | | | 17,845,971 | | | | |
| 16. Totals (Net)..... | 4,670,370 | .0 | .0 | .0 | 4,670,370 | .0 | .0 | .0 | .0 |
| 17. TOTALS (Net)..... | 7,341,906 | .0 | .0 | .0 | 7,341,906 | .0 | .0 | .0 | .0 |
| 18. TABULAR FUND INTEREST..... | 434,908 | | | | 434,908 | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|--|----|----|----|----|----|----|----|----|----|
| 0601..... | .0 | | | | | | | | |
| 0602..... | .0 | | | | | | | | |
| 0603..... | .0 | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 1301..... | .0 | | | | | | | | |
| 1302..... | .0 | | | | | | | | |
| 1303..... | .0 | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above)..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|---|---------------|-------------------------------------|----------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance..... | 164,475,068 | | | 164,039,947 | 435,121 | |
| 2. Deposits received during the year..... | 3,719,969 | | | 3,567,143 | 152,826 | |
| 3. Investment earnings credited to the account..... | 4,690,067 | | | 4,675,321 | 14,746 | |
| 4. Other net change in reserves..... | .0 | | | | | |
| 5. Fees and other charges assessed..... | .0 | | | | | |
| 6. Surrender charges..... | .0 | | | | | |
| 7. Net surrender or withdrawal payments..... | 24,994,577 | | | 24,962,378 | 32,199 | |
| 8. Other net transfers to or (from) Separate Accounts..... | (205,202) | | | (205,202) | | |
| 9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)..... | 148,095,729 | 0 | 0 | 147,525,235 | 570,494 | 0 |
| 10. Reinsurance balance at the beginning of the year..... | (156,663,819) | | | (156,663,819) | | |
| 11. Net change in reinsurance assumed..... | .0 | | | | | |
| 12. Net change in reinsurance ceded..... | (17,844,688) | | | (17,844,688) | | |
| 13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)..... | (138,819,131) | 0 | 0 | (138,819,131) | 0 | 0 |
| 14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)..... | 9,276,598 | 0 | 0 | 8,706,104 | 570,494 | 0 |

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 Total | 2 Industrial Life | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|-------------------------------|------------|-------------------------|------------------------|------------------------------|---------------------------------|---|------------------------|----------------|---------------------|---|-------------|
| | | | 3 Life Insurance | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct..... | 93,447 | | | | | | | | | | 93,447 |
| 1.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded..... | 71,715 | | | | | | | | | | 71,715 |
| 1.4 Net..... | 21,732 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21,732 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted: | | | | | | | | | | | |
| 2.11 Direct..... | 0 | | | | | | | | | | |
| 2.12 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.13 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 2.14 Net..... | 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | 0 | 0 | 0 |
| 2.2 Other: | | | | | | | | | | | |
| 2.21 Direct..... | 15,731,734 | | 15,726,743 | | | | | | | | 4,991 |
| 2.22 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.23 Reinsurance ceded..... | 5,117,866 | | 5,114,249 | | | | | | | | 3,617 |
| 2.24 Net..... | 10,613,868 | 0 | (b) 10,612,494 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 1,374 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct..... | 4,763,834 | | 4,625,673 | | | | | | | | 138,161 |
| 3.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 3.3 Reinsurance ceded..... | 1,882,619 | | 1,777,306 | | | | | | | | 105,313 |
| 3.4 Net..... | 2,881,215 | 0 | (b) 2,848,367 | (b) 0 | 0 | (b) 0 | (b) 0 | 0 | (b) 0 | (b) 0 | (b) 32,848 |
| 4. Totals: | | | | | | | | | | | |
| 4.1 Direct..... | 20,589,015 | 0 | 20,352,416 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 236,599 |
| 4.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.3 Reinsurance ceded..... | 7,072,200 | 0 | 6,891,555 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 180,645 |
| 4.4 Net..... | 13,516,815 | (a) 0 | (a) 13,460,861 | 0 | 0 | 0 | (a) 0 | 0 | 0 | 0 | 55,954 |

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....405,238 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|---|-------------|--------------------------------|-------------------------------|------------------------------|---------------------------------|---|-------------------------------|----------------|---------------------|---|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct..... | 245,536,643 | | 174,113,687 | 61,232,039 | 6,304,443 | | | 78,921 | | | 3,807,553 |
| 1.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded..... | 62,847,119 | | 18,758,292 | 40,830,967 | 200,746 | | | 0 | | | 3,057,114 |
| 1.4 Net..... (d) | 182,689,524 | 0 | 155,355,395 | 20,401,072 | 6,103,697 | 0 | 0 | 78,921 | 0 | 0 | 750,439 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct..... | 20,589,015 | 0 | 20,352,416 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 236,599 |
| 2.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Reinsurance ceded..... | 7,072,200 | 0 | 6,891,555 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 180,645 |
| 2.4 Net..... | 13,516,815 | 0 | 13,460,861 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 55,954 |
| 3. Amounts recoverable from reinsurers Dec. 31, current year..... | 78,905,736 | | 64,400,926 | 14,449,402 | 55,408 | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct..... | 16,412,135 | | 16,115,895 | | | | | | | | 296,240 |
| 4.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 4.3 Reinsurance ceded..... | 5,555,344 | | 5,322,573 | | | | | | | | 232,771 |
| 4.4 Net..... | 10,856,791 | 0 | 10,793,322 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 63,469 |
| 5. Amounts recoverable from reinsurers Dec. 31, prior year..... | 49,060,721 | | 43,081,313 | 5,977,638 | 1,770 | | | | | | |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct..... | 249,713,523 | 0 | 178,350,208 | 61,232,039 | 6,304,443 | 0 | 0 | 78,921 | 0 | 0 | 3,747,912 |
| 6.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.3 Reinsurance ceded..... | 94,208,990 | 0 | 41,646,887 | 49,302,731 | 254,384 | 0 | 0 | 0 | 0 | 0 | 3,004,988 |
| 6.4 Net..... | 155,504,533 | 0 | 136,703,321 | 11,929,308 | 6,050,059 | 0 | 0 | 78,921 | 0 | 0 | 742,924 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....1,745,418 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....1,127,768 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

| | 1 Current Year Total Nonadmitted Assets | 2 Prior Year Total Nonadmitted Assets | 3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|--|--|---|
| 1. Bonds (Schedule D)..... | | | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | | | 0 |
| 2.2 Common stocks..... | | | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | | | 0 |
| 3.2 Other than first liens..... | | | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | | | 0 |
| 4.2 Properties held for the production of income..... | | | 0 |
| 4.3 Properties held for sale..... | | | 0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | | | 0 |
| 6. Contract loans..... | | | 0 |
| 7. Derivatives (Schedule DB)..... | | | 0 |
| 8. Other invested assets (Schedule BA)..... | | | 0 |
| 9. Receivables for securities..... | | | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | | | 0 |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 0 | 0 | 0 |
| 13. Title plants (for Title insurers only)..... | | | 0 |
| 14. Investment income due and accrued..... | | | 0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | | | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | 0 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination..... | | | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | 0 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 |
| 18.2 Net deferred tax asset..... | 46,686,340 | 51,255,783 | 4,569,443 |
| 19. Guaranty funds receivable or on deposit..... | | | 0 |
| 20. Electronic data processing equipment and software..... | | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets..... | | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | 0 |
| 24. Health care and other amounts receivable..... | | | 0 |
| 25. Aggregate write-ins for other-than-invested assets..... | 4,338,140 | 6,926,054 | 2,587,914 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 51,024,480 | 58,181,837 | 7,157,357 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 |
| 28. TOTALS (Lines 26 and 27)..... | 51,024,480 | 58,181,837 | 7,157,357 |

DETAILS OF WRITE-INS

| | | | |
|--|-----------|-----------|-----------|
| 1101..... | | | 0 |
| 1102..... | | | 0 |
| 1103..... | | | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 |
| 2501. Prepaid pension asset..... | 4,047,000 | 3,245,000 | (802,000) |
| 2502. Miscellaneous..... | 291,140 | 496,132 | 204,992 |
| 2503. Disallowed IMR..... | 0 | 3,184,922 | 3,184,922 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 4,338,140 | 6,926,054 | 2,587,914 |

NOTES TO THE FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

| | <u>SSAP Number ⁽¹⁾</u> | <u>Financial Statement Page</u> | <u>Financial Statement Line Number</u> | <u>For the Year Ended December 31, 2018</u> | <u>For the Year Ended December 31, 2017</u> |
|---|---------------------------------------|---|--|---|---|
| Net income, MA SAP | | | | \$ 130,264,201 | \$ 67,960,015 |
| State prescribed practices: NONE | | | | — | — |
| State permitted practices: NONE | | | | — | — |
| Net income, NAIC SAP | | | | <u>\$ 130,264,201</u> | <u>\$ 67,960,015</u> |
| | | | | <u>December 31, 2018</u> | <u>December 31, 2017</u> |
| Statutory capital and surplus, MA SAP | | | | \$ 213,136,615 | \$ 482,527,467 |
| State prescribed practices: NONE | | | | — | — |
| State permitted practices: NONE | | | | — | — |
| Statutory capital and surplus, NAIC SAP | | | | <u>\$ 213,136,615</u> | <u>\$ 482,527,467</u> |

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) The Company does not own common stocks of nonaffiliates.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.
- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.

NOTES TO THE FINANCIAL STATEMENTS

- (6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the constant yield method unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Amortization of premium and accretion of discount of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the originally anticipated prepayments and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For certain residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 to 5 are stated at amortized cost, while RMBS and CMBS with initial designations of 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

For loan-backed securities, including asset-backed securities (“ABS”), which are not modeled, the NAIC relies on the second lowest NAIC Credit Rating Provider (“CRP”) rating to determine the initial NAIC designation. The second lowest CRP rating is used to determine the carrying value of the security, which is based on the NAIC’s estimate of expected losses, using an NAIC published formula. The carrying value of the security determines its final NAIC designation, which is used for reporting in the Annual Statement and in RBC calculations. This revised methodology does not apply to NAIC 1 and NAIC 6 securities which are rated at the second lowest CRP designation.

- (7) The Company does not have investments in subsidiary, controlled and affiliated (“SCA”) companies.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company has considered newly-adopted statutory accounting pronouncements from the NAIC, none of which resulted in material accounting changes to its financial statements for the years presented herein.

Correction of Errors

The Company had no correction of errors during 2018.

3. Business Combinations and Goodwill**A. Statutory Purchase Method**

The Company had no transactions that were accounted for as a statutory purchase during 2018 and 2017.

B. Statutory Merger

The Company had no statutory mergers during 2018 and 2017.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2018 and 2017.

NOTES TO THE FINANCIAL STATEMENTS**D. Impairment Loss**

The Company had no recognized impairment losses from goodwill during 2018 and 2017.

4. Discontinued Operations

The Company had no discontinued operations during 2018 and 2017.

5. Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

- (1) The Company did not have any mortgage loans funded or acquired during 2018.

| | <u>Maximum</u> | <u>Minimum</u> |
|------------------|----------------|----------------|
| Farm loans | N/A | N/A |
| Commercial loans | N/A | N/A |

- (2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2018 was: N/A.

- (3) During 2018 and 2017, all applicable taxes, assessments and advances were included in the mortgage loan total.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|---------------|-------------|-----------|------------|---------------|-----------|----------------|
| | | Insured | All Other | Insured | All Other | | |
| a. December 31, 2018 | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ 71,660,419 | \$ — | \$ — | \$ — | \$ 27,210,439 | \$ — | \$ 98,870,858 |
| (b) 30-59 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) 60-89 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (d) 90-179 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (e) 180+ days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Number of loans | — | — | — | — | — | — | \$ — |
| (c) Percent reduced | —% | —% | —% | —% | —% | —% | \$ — |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | \$ — | \$ — | \$ — | \$ — | \$ 4,216,892 | \$ — | \$ 4,216,892 |
| b. December 31, 2017 | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ 75,055,988 | \$ — | \$ — | \$ — | \$ 27,254,306 | \$ — | \$ 102,310,294 |
| (b) 30-59 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (c) 60-89 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (d) 90-179 days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (e) 180+ days past due | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Interest accrued | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded investment | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| (b) Number of loans | — | — | — | — | — | — | \$ — |
| (c) Percent reduced | —% | —% | —% | —% | —% | —% | —% |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | \$ — | \$ — | \$ — | \$ — | \$ 4,262,112 | \$ — | \$ 4,262,112 |

(5-7) During 2018 and 2017, the Company had no impaired or nonaccrual mortgage loans and allowance for credit losses.

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2018 and 2017.

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2018 and 2017.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2018 and 2017.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any other than temporary impairments ("OTTI") on the basis of the intent to sell during the year ended December 31, 2018.

NOTES TO THE FINANCIAL STATEMENTS

- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2018.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).

(3) As of December 31, 2018, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.

(4) At December 31, 2018, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

| | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 1,373,723 |
| 2. 12 Months or Longer | \$ | 96,673 |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 63,441,364 |
| 2. 12 Months or Longer | \$ | 3,231,909 |

(5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2018.

J. Real Estate

The Company did not have real estate investments or real estate held for sale in 2018 and 2017.

K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The Company did not have investments in LIHTC in 2018 and 2017.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company's investment in restricted assets as of December 31, was as follows:

| Restricted Asset Category | Gross Restricted | | | | | | | | | | Percentage | |
|--|---|--|--|------------------------------|---------------------|----------------------------------|-------------------------------|---------------------------------------|----------------------------------|--|--------------|----|
| | 2018 | | | | | (6) | (7) | (8) | (9) | (10) | (11) | |
| | (1) | (2) | (3) | (4) | (5) | | | | | | | |
| Total General Account | General Account Supporting Separate Account Activity ^(a) | Total Separate Account Restricted Assets | Separate Account Assets Supporting General Account Activity ^(b) | December 31, 2018 (1 plus 3) | December 31, 2017 | Increase/ (Decrease) (5 minus 6) | Total Non Admitted Restricted | Total Admitted Restricted (5 minus 8) | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | | |
| Subject to contractual obligation for which liability is not shown | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | —% | —% |
| Collateral held under security lending agreements | — | — | — | — | — | — | — | — | — | — | — | — |
| Subject to repurchase agreements | — | — | — | — | — | — | — | — | — | — | — | — |
| Subject to reverse repurchase agreements | — | — | — | — | — | — | — | — | — | — | — | — |
| Subject to dollar repurchase agreements | — | — | — | — | — | — | — | — | — | — | — | — |
| Subject to dollar reverse repurchase agreements | — | — | — | — | — | — | — | — | — | — | — | — |
| Placed under option contracts | — | — | — | — | — | — | — | — | — | — | — | — |
| Letter stock or securities restricted as to sale | — | — | — | — | — | — | — | — | — | — | — | — |
| Federal Home Loan Bank ("FHLB") capital stock | — | — | — | — | — | — | — | — | — | — | — | — |
| On deposit with states | 3,413,855 | — | — | — | 3,413,855 | 3,597,765 | (183,910) | — | 3,413,855 | 0.04 | 0.04 | |
| On deposit with other regulatory bodies | — | — | — | — | — | — | — | — | — | — | — | — |
| Pledged collateral to FHLB (including assets backing funding agreements) | — | — | — | — | — | — | — | — | — | — | — | — |
| Pledged as collateral not captured in other categories | 417,130 | — | — | — | 417,130 | 399,719 | 17,411 | — | 417,130 | — | — | |
| Other restricted assets | — | — | — | — | — | — | — | — | — | — | — | — |
| Total restricted assets | \$ 3,830,985 | \$ — | \$ — | \$ — | \$ 3,830,985 | \$ 3,997,484 | \$ (166,499) | \$ — | \$ 3,830,985 | 0.04% | 0.04% | |

(a) Subset of column 1.

(b) Subset of column 3.

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

| Restricted Asset Category | Gross Restricted | | | | | | | Percentage | | |
|---------------------------|---|--|--|------------------------------|-------------------|----------------------------------|---------------------------|----------------------------------|--|-----------|
| | 2017 | | | | | (6) | (7) | (8) | (9) | (10) |
| | (1) | (2) | (3) | (4) | (5) | | | | | |
| Total General Account | General Account Supporting Separate Account Activity ^(a) | Total Separate Account Restricted Assets | Separate Account Assets Supporting General Account Activity ^(b) | December 31, 2018 (1 plus 3) | December 31, 2017 | Increase/ (Decrease) (5 minus 6) | Total Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| Derivatives Collateral | \$ 417,130 | \$ — | \$ — | \$ — | \$ 417,130 | \$ 399,719 | \$ 17,411 | \$ 417,130 | —% | —% |
| Total | \$ 417,130 | \$ — | \$ — | \$ — | \$ 417,130 | \$ 399,719 | \$ 17,411 | \$ 417,130 | —% | —% |

(a) Subset of column 1.

(b) Subset of column 3.

(3) The Company did not have any other restricted assets in 2018 and 2017.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's collateral received and reflected as assets at December 31, 2018, were as follows:

| Collateral Assets | Book/Adjusted Carrying Value ("BACV") | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted)* | % of BACV to Total Admitted Assets** |
|--------------------------------|---|---------------------|---|--|
| Cash *** | \$ 9,948,600 | \$ 9,948,600 | 0.6% | 0.6% |
| Schedule D, Part 1 | — | — | — | — |
| Schedule D, Part 2, Section 1 | — | — | — | — |
| Schedule D, Part 2, Section 2 | — | — | — | — |
| Schedule B | — | — | — | — |
| Schedule A | — | — | — | — |
| Schedule BA, Part 1 | — | — | — | — |
| Schedule DL, Part 1 | — | — | — | — |
| Other | — | — | — | — |
| Total Collateral Assets | \$ 9,948,600 | \$ 9,948,600 | 0.6% | 0.6% |

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

*** Includes cash equivalents and short-term investments

| | Amount | % of Liability to total Liabilities* |
|---|--------------|---|
| Recognized Obligation to Return Collateral Asset | \$ 9,948,600 | 0.6% |

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2018.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. Structured Notes

As of December 31, 2018, the Company did not own any structured notes.

P. 5* Securities

The Company did not hold any investments with a 5* NAIC designation at December 31, 2018 and 2017.

Q. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2018.

The Company did not have any settled short sale transactions during the year ended December 31, 2018.

R. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2018, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

| | General Account |
|---------------------------------------|-----------------|
| Number of CUSIPs | 20 |
| Aggregate Amount of Investment Income | \$ 1,442,425 |

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or LLCs that exceeds 10% of its admitted assets.

B. The Company recognized write-downs and recorded adjustments totaling \$0 and \$68,044 on investments in joint ventures during the years ended December 31, 2018 and December 31, 2017, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

NOTES TO THE FINANCIAL STATEMENTS

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

B. The total amount excluded: None.

8. Derivative Instruments**Overview**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter (“OTC”) market. Certain of the Company’s OTC derivatives are cleared and settled through central clearing counterparties (“OTC-cleared”), while others are bilateral contracts between two counterparties (“OTC-bilateral”). The Company uses swaps and options to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs).

Insurance statutes restrict the Company’s use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company’s Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP 86, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability (“fair value hedge”); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability (“cash flow hedge”). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument’s effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

NOTES TO THE FINANCIAL STATEMENTS

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Types of Derivatives***Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency swaps to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies. In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

Credit Derivatives

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments. In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Fair Value Hedges

The Company held no fair value hedges during the years ended December 31, 2018 and 2017.

Cash Flow Hedges

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2018 and 2017, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the original forecasted transactions will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2018 and 2017, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions, other than the receipt or payment of variable interest payments, for the years ended December 31, 2018 and 2017.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) foreign currency swaps to economically hedge its exposure to adverse movements in exchange rates, and (ii) credit default swaps to economically hedge its exposure to adverse movements in credit

Derivatives for Other than Hedging Purposes

The Company enters into credit default swaps used in RSATs for other than hedging purposes under SSAP 86.

NOTES TO THE FINANCIAL STATEMENTS**Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC derivatives as of December 31:

| | Securities ⁽¹⁾ | |
|------------------------|---------------------------|------------|
| | 2018 | 2017 |
| Initial Margin: | | |
| OTC-cleared | \$ 417,130 | \$ 399,719 |

⁽¹⁾ Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

| | Cash ⁽¹⁾ | |
|--------------------------|---------------------|----------------------|
| | 2018 | 2017 |
| Variation Margin: | | |
| OTC-bilateral | \$ 9,825,048 | \$ 10,374,000 |
| OTC-cleared | 123,552 | 525,954 |
| Total OTC | \$ 9,948,600 | \$ 10,899,954 |

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

NOTES TO THE FINANCIAL STATEMENTS**9. Income Taxes**

A. The components of net deferred tax assets (“DTA”) and deferred tax liabilities (“DTL”) consisted of the following:

| | December 31, 2018 | | |
|---|--------------------------|---------------------|------------------------|
| | Ordinary | Capital | Total |
| Gross DTA | \$ 76,239,066 | \$ 1,797,412 | \$ 78,036,478 |
| Statutory valuation allowance adjustments | — | — | — |
| Adjusted gross DTA | 76,239,066 | 1,797,412 | 78,036,478 |
| DTA nonadmitted | (44,888,928) | (1,797,412) | (46,686,340) |
| Subtotal net admitted DTA | 31,350,138 | — | 31,350,138 |
| DTL | (4,581,383) | — | (4,581,383) |
| Net admitted DTA/(Net DTL) | <u>\$ 26,768,755</u> | <u>\$ —</u> | <u>\$ 26,768,755</u> |
| | December 31, 2017 | | |
| | Ordinary | Capital | Total |
| Gross DTA | \$ 92,431,107 | \$ — | \$ 92,431,107 |
| Statutory valuation allowance adjustments | — | — | — |
| Adjusted gross DTA | 92,431,107 | — | 92,431,107 |
| DTA nonadmitted | (51,255,783) | — | (51,255,783) |
| Subtotal net admitted DTA | 41,175,324 | — | 41,175,324 |
| DTL | (3,491,916) | (287,970) | (3,779,886) |
| Net admitted DTA/(Net DTL) | <u>\$ 37,683,408</u> | <u>\$ (287,970)</u> | <u>\$ 37,395,438</u> |
| | Change | | |
| | Ordinary | Capital | Total |
| Gross DTA | \$ (16,192,041) | \$ 1,797,412 | \$ (14,394,629) |
| Statutory valuation allowance adjustments | — | — | — |
| Adjusted gross DTA | (16,192,041) | 1,797,412 | (14,394,629) |
| DTA nonadmitted | 6,366,855 | (1,797,412) | 4,569,443 |
| Subtotal net admitted DTA | (9,825,186) | — | (9,825,186) |
| DTL | (1,089,467) | 287,970 | (801,497) |
| Net admitted DTA/(Net DTL) | <u>\$ (10,914,653)</u> | <u>\$ 287,970</u> | <u>\$ (10,626,683)</u> |

NOTES TO THE FINANCIAL STATEMENTSAdmission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

| | December 31, 2018 | | |
|---|--------------------------|--------------------------|-----------------------|
| | Ordinary | Capital | Total |
| Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ — | \$ — |
| Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below) | 26,768,755 | — | 26,768,755 |
| 1. Adjusted gross DTA expected to be realized following the balance sheet date | 26,768,755 | — | 26,768,755 |
| 2. Adjusted gross DTA allowed per limitation threshold | XXX | XXX | 27,955,461 |
| Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL | 4,581,383 | — | 4,581,383 |
| DTA admitted as the result of application of SSAP 101 total | <u>\$ 31,350,138</u> | <u>\$ —</u> | <u>\$ 31,350,138</u> |
| | December 31, 2017 | | |
| | Ordinary | Capital | Total |
| Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ — | \$ — |
| Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below) | 37,395,438 | — | 37,395,438 |
| 1. Adjusted gross DTA expected to be realized following the balance sheet date | 37,395,438 | — | 37,395,438 |
| 2. Adjusted gross DTA allowed per limitation threshold | XXX | XXX | 66,087,499 |
| Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL | 3,491,916 | 287,970 | 3,779,886 |
| DTA admitted as the result of application of SSAP 101 total | <u>\$ 40,887,354</u> | <u>\$ 287,970</u> | <u>\$ 41,175,324</u> |
| | Change | | |
| | Ordinary | Capital | Total |
| Federal income taxes paid in prior years recoverable through loss carrybacks | \$ — | \$ — | \$ — |
| Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below) | (10,626,683) | — | (10,626,683) |
| 1. Adjusted gross DTA expected to be realized following the balance sheet date | (10,626,683) | — | (10,626,683) |
| 2. Adjusted gross DTA allowed per limitation threshold | XXX | XXX | (38,132,038) |
| Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL | 1,089,467 | (287,970) | 801,497 |
| DTA admitted as the result of application of SSAP 101 total | <u>\$ (9,537,216)</u> | <u>\$ (287,970)</u> | <u>\$ (9,825,186)</u> |
| | December 31, 2018 | December 31, 2017 | |
| RBC percentage used to determine recovery period and threshold limitation amount | | 1275% | 2738% |
| Amount of total adjusted capital used to determine recovery period and threshold limitation | \$ 198,842,672 | \$ | 462,015,086 |

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2018 and December 31, 2017.

C. Current income taxes incurred consisted of the following major components:

| | December 31, 2018 | December 31, 2017 |
|---|--------------------------|--------------------------|
| Federal | \$ 3,890,626 | \$ 15,717,083 |
| Foreign | — | — |
| Subtotal | <u>3,890,626</u> | <u>15,717,083</u> |
| Federal income tax on net capital gains/(losses) | 3,519,639 | (149,911) |
| Federal income tax on prior period adjustments in surplus | | |
| Federal and foreign income taxes incurred | <u>\$ 7,410,265</u> | <u>\$ 15,567,172</u> |

NOTES TO THE FINANCIAL STATEMENTS

The changes in the main components of deferred income tax amounts were as follows:

| | <u>December 31, 2018</u> | <u>December 31, 2017</u> | <u>Change</u> |
|---|--------------------------|---|------------------------|
| DTA: | | | |
| Ordinary: | | | |
| Discounting of unpaid losses | \$ — | \$ — | \$ — |
| Unearned premium reserve | — | — | — |
| Policyholder reserves | 7,533,489 | 8,019,995 | (486,506) |
| Investments | — | — | — |
| Deferred acquisition costs | 5,015,528 | 8,643,661 | (3,628,133) |
| Policyholder dividends accrual | 892,500 | 934,500 | (42,000) |
| Fixed assets | — | — | — |
| Compensation and benefits accrual | — | — | — |
| Pension accrual | — | — | — |
| Receivables - nonadmitted | — | — | — |
| Net operating loss carryforward | — | — | — |
| Tax credit carryforwards | — | 11,058,202 | (11,058,202) |
| Other (including items <5% of total ordinary tax assets) | 5,496,218 | 5,455,877 | 40,341 |
| Ceding commissions | 18,109,758 | 18,756,535 | (646,777) |
| Employee benefits | 34,823,236 | 34,608,868 | 214,368 |
| Legal contingency | 61,031 | 56,005 | 5,026 |
| Nonadmitted assets | 910,939 | 785,639 | 125,300 |
| Other not listed above | 3,396,367 | 4,111,825 | (715,458) |
| Subtotal | <u>76,239,066</u> | <u>92,431,107</u> | <u>(16,192,041)</u> |
| Statutory valuation allowance adjustment | — | — | — |
| Nonadmitted | (44,888,928) | (51,255,783) | 6,366,855 |
| Admitted ordinary DTA | <u>31,350,138</u> | <u>41,175,324</u> | <u>(9,825,186)</u> |
| Capital: | | | |
| Investments | — | — | — |
| Net capital loss carryforward | — | — | — |
| Real estate | — | — | — |
| Other (including items <5% of total capital tax assets) | — | — | — |
| Subtotal | <u>1,797,412</u> | <u>—</u> | <u>1,797,412</u> |
| Statutory valuation allowance adjustment | — | — | — |
| Nonadmitted | (1,797,412) | — | (1,797,412) |
| Admitted capital DTA | — | — | — |
| Admitted DTA | <u>\$ 31,350,138</u> | <u>\$ 41,175,324</u> | <u>\$ (9,825,186)</u> |
| DTL: | | | |
| Ordinary | | | |
| Investments | \$ (4,139,002) | \$ (3,263,725) | \$ (875,277) |
| Fixed assets | — | — | — |
| Deferred and uncollected premiums | — | — | — |
| Policyholder reserves | — | — | — |
| Other (including items <5% of total ordinary tax liabilities) | — | — | — |
| Unrealized capital gains (losses) | (442,381) | (228,191) | (214,190) |
| Subtotal | <u>(4,581,383)</u> | <u>(3,491,916)</u> | <u>(1,089,467)</u> |
| Capital: | | | |
| Investments | — | (287,970) | 287,970 |
| Real estate | — | — | — |
| Other (including items <5% of total capital tax liabilities) | — | — | — |
| Subtotal | <u>—</u> | <u>(287,970)</u> | <u>287,970</u> |
| DTL | <u>\$ (4,581,383)</u> | <u>\$ (3,779,886)</u> | <u>\$ (801,497)</u> |
| Net DTA/ (DTL) | <u>\$ 26,768,755</u> | <u>\$ 37,395,438</u> | <u>\$ (10,626,683)</u> |
| | | Change in nonadmitted DTA | (4,569,443) |
| | | Tax effect of unrealized gains (losses) | 214,191 |
| | | Additional minimum pension liability | 1,288,435 |
| | | Change in net DTA | <u>\$ (13,693,500)</u> |

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

NOTES TO THE FINANCIAL STATEMENTS

| | <u>December 31, 2018</u> |
|--|--------------------------|
| Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21% | \$ 28,352,651 |
| Net realized capital gains (losses) @ 21% | 2,357,285 |
| Tax effect of: | |
| Uncertain Tax Positions | 572,649 |
| Interest maintenance reserve | (46,268) |
| Tax exempt income | (48,042) |
| Change in nonadmitted assets | (125,372) |
| Tax credits | (1,471,479) |
| Separate Account dividend received deduction | (3,852,130) |
| Prior years adjustments and accruals | (4,635,529) |
| Total statutory income taxes (benefit) | <u>\$ 21,103,765</u> |
| | |
| Federal and foreign income taxes incurred including tax on realized capital gains | \$ 7,410,265 |
| Change in net DTA | 13,693,500 |
| Prior years adjustments in surplus | — |
| Total statutory income taxes (benefit) | <u>\$ 21,103,765</u> |

- E. (1) As of December 31, 2018, the Company had no net operating loss or net capital loss carryforwards.
- (2) As of December 31, 2018, the Company did not have any Federal income taxes available for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2018.

F. The Company files a stand-alone Federal income tax return.

G. As of December 31, 2018, the Company had a liability for unrecognized tax benefits of \$1,397,220. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the twelve month period ending December 31, 2018 cannot be made.

H. Repatriation Transition Tax (RTT)

As of December 31, 2018, the company did not owe any RTT.

I. Alternative Minimum Tax Credit

| | |
|--|---------------|
| (1) Gross AMT Credit Recognized as: | |
| a. Current year recoverable | \$ 10,899,528 |
| b. Deferred tax asset (DTA) | |
| (2) Beginning balance of AMT credit carryforward | 11,055,987 |
| (3) Amounts recovered | 10,899,528 |
| (4) Adjustments | 156,459 |
| (5) Ending balance of AMT credit carryforward | <u>—</u> |
| (6) Reduction for sequestration | |
| (7) Nonadmitted by reporting entity | |
| (8) Reporting entity ending balance | <u>\$ —</u> |

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. On November 27, 2018, Brighthouse Reinsurance Company of Delaware purchased invested assets, primarily bonds, with a BACV of \$183,795,496 and fair value of \$197,594,490 along with accrued interest of \$2,064,933 from the Company for total cash proceeds of \$199,659,423.

On December 21, 2018, Brighthouse Life Insurance Company (“BLIC”) issued a \$200,000,000 surplus note (the “BLIC Surplus Note”) to the Company in exchange for \$28,095,212 of cash and bonds with a BACV of \$172,842,237 and fair value of \$171,904,788.

On December 21, 2018, the Company paid an ordinary cash dividend of \$65,000,000 and returned \$335,000,000 of capital, comprised of \$135,000,000 of cash and the \$200,000,000 BLIC Surplus Note, to its parent, Brighthouse Holdings, LLC.

D. The Company had \$4,388,450 receivable and \$5,180,282 payable with affiliates as of December 31, 2018. The Company had \$8,019,175 receivable and \$18,809,924 payable with affiliates as of December 31, 2017. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company’s or any affiliate’s assets or liabilities, except as noted in 14A.

NOTES TO THE FINANCIAL STATEMENTS

F. The Company is a party to a services agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC, which is a wholly-owned subsidiary of Brighthouse. Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. - O. The Company does not have any investments in SCA's.

11. Debt

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2018.

B. The Company has not issued any debt to a Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**A. Defined Benefit and Postretirement Plans**

The Company is the sponsor of a funded qualified pension; and unfunded non-qualified pension and postretirement plans covering eligible retirees and their beneficiaries. The Company accounts for the New England Life Insurance Company Agency Employees Retirement Plan and Trust as a single employer plan. At December 31, a summary of assets, obligations and assumptions of the pension benefit plans and the postretirement plan are as follows:

(1) Change in benefit obligation:**a. Pension Benefits:**

| | Overfunded | | Underfunded | |
|---|-----------------------|-----------------------|----------------------|----------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Benefit obligation at beginning of year | \$ 161,705,000 | \$ 153,066,000 | \$ 70,927,000 | \$ 65,877,000 |
| Service cost and expenses | 239,000 | 248,000 | — | — |
| Interest cost | 6,112,000 | 6,485,000 | 2,697,000 | 2,762,000 |
| Contribution by plan participants | — | — | — | — |
| Actuarial (gains) loss | (13,857,000) | 9,213,000 | (4,368,000) | 1,537,000 |
| Foreign currency exchange rate changes | — | — | — | — |
| Benefits paid | (7,672,000) | (7,307,000) | (3,945,000) | (3,825,710) |
| Plan amendments | — | — | — | — |
| Business combinations, divestitures, curtailments, settlements and special termination benefits | — | — | — | 4,576,710 |
| Inclusion of non-vested obligation | — | — | — | — |
| Benefit obligation at end of year | <u>\$ 146,527,000</u> | <u>\$ 161,705,000</u> | <u>\$ 65,311,000</u> | <u>\$ 70,927,000</u> |

b. Postretirement Benefits:

| | Overfunded | | Underfunded | |
|---|-------------------|-------------|----------------------|----------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Benefit obligation at beginning of year | \$ — | \$ — | \$ 40,040,000 | \$ 37,148,000 |
| Service cost | — | — | — | — |
| Interest cost | — | — | 1,402,000 | 1,613,000 |
| Contribution by plan participants | — | — | 2,412,000 | 2,749,000 |
| Actuarial (gains) loss | — | — | (837,000) | 6,687,000 |
| Foreign currency exchange rate changes | — | — | — | — |
| Benefits paid | — | — | (8,969,000) | (8,157,000) |
| Plan amendments | — | — | — | — |
| Business combinations, divestitures, curtailments, settlements and special termination benefits | — | — | — | — |
| Inclusion of non-vested obligations | — | — | — | — |
| Benefit obligation at end of year | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 34,048,000</u> | <u>\$ 40,040,000</u> |

c. The Company did not have any special or contractual benefits per SSAP No. 11, *Postemployment Benefits & Compensated Absence*, (“SSAP 11”) during 2018 and 2017.

NOTES TO THE FINANCIAL STATEMENTS

(2) Change in plan assets:

| | Pension Benefits | | Postretirement Benefits | |
|---|-----------------------|-----------------------|-------------------------|-------------|
| | 2018 | 2017 | 2018 | 2017 |
| Fair value of plan assets at beginning of year | \$ 164,950,000 | \$ 155,323,000 | \$ — | \$ — |
| Actual return on plan assets | (6,704,000) | 16,934,000 | — | — |
| Reporting entity contribution | 3,945,000 | 3,825,710 | 6,557,000 | 5,408,000 |
| Plan participants' contributions | — | — | 2,412,000 | 2,749,000 |
| Benefits paid | (11,617,000) | (11,132,710) | (8,969,000) | (8,157,000) |
| Business combinations, divestitures and settlements | — | — | — | — |
| Fair value of plan assets at end of year | <u>\$ 150,574,000</u> | <u>\$ 164,950,000</u> | <u>\$ —</u> | <u>\$ —</u> |

(3) Fund status:

| | Pension Benefits | | Postretirement Benefits | |
|--------------------------------|---------------------|---------------------|-------------------------|---------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Overfunded: | | | | |
| a. Assets (nonadmitted) | | | | |
| Prepaid benefit costs | \$ — | \$ — | \$ — | \$ — |
| Overfunded plan assets | 4,047,000 | 3,245,000 | — | — |
| Total assets (nonadmitted) | <u>\$ 4,047,000</u> | <u>\$ 3,245,000</u> | <u>\$ —</u> | <u>\$ —</u> |
| Underfunded: | | | | |
| b. Liabilities recognized | | | | |
| Accrued benefit costs | \$ — | \$ — | \$ — | \$ — |
| Liability for pension benefits | (65,311,000) | (70,927,000) | (34,048,000) | (40,040,000) |
| Total liabilities recognized | <u>(65,311,000)</u> | <u>(70,927,000)</u> | <u>(34,048,000)</u> | <u>(40,040,000)</u> |
| c. Unrecognized liabilities | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |

(4) Components of net periodic benefit cost:

| | Pension Benefits | | Postretirement Benefits | |
|--|---------------------|-------------------|-------------------------|---------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Service cost and expenses | \$ 239,000 | \$ 248,000 | \$ — | \$ — |
| Interest cost | 8,809,000 | 9,246,000 | 1,402,000 | 1,613,000 |
| Expected return on plan assets | (7,630,000) | (8,693,000) | — | — |
| Transition asset or obligation | — | — | — | — |
| Gain and loss amortization | 88,000 | 41,000 | — | (163,000) |
| Prior service cost or credit amortization | — | — | (16,000) | (16,000) |
| Gain or loss recognized due to a settlement or curtailment | — | — | — | — |
| Total net periodic benefit cost | <u>\$ 1,506,000</u> | <u>\$ 842,000</u> | <u>\$ 1,386,000</u> | <u>\$ 1,434,000</u> |

NOTES TO THE FINANCIAL STATEMENTS

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost:

| | Pension Benefits | | Postretirement Benefits | |
|--|------------------|---------------|-------------------------|----------------|
| | 2018 | 2017 | 2018 | 2017 |
| Items not yet recognized as a component of net periodic cost - prior year | \$ 22,631,000 | \$ 20,163,000 | \$ 2,530,000 | \$ (4,336,000) |
| Net transition asset or obligation recognized | \$ — | \$ — | \$ — | \$ — |
| Net prior service cost or credit arising during the period | \$ — | \$ — | \$ — | \$ — |
| Net prior service cost or credit recognized | \$ (88,000) | \$ — | \$ 16,000 | \$ 16,000 |
| Net gain and loss arising during the period | \$ (3,891,000) | \$ 2,509,000 | \$ (837,000) | \$ 6,687,000 |
| Net gain and loss recognized | \$ — | \$ (41,000) | \$ — | \$ 163,000 |
| Items not yet recognized as a component of net periodic cost - current year ⁽¹⁾ | \$ 18,652,000 | \$ 22,631,000 | \$ 1,709,000 | \$ 2,530,000 |

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next calendar year as components of net periodic cost:

| | Pension Benefits | | Postretirement Benefits | |
|------------------------------------|------------------|-----------|-------------------------|-------------|
| | 2018 | 2017 | 2018 | 2017 |
| Net transition asset or obligation | \$ — | \$ — | \$ — | \$ — |
| Net prior service cost or credit | \$ — | \$ — | \$ (16,000) | \$ (16,000) |
| Net recognized gains and losses | \$ — | \$ 79,000 | \$ — | \$ 27,000 |

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

| | Pension Benefits | | Postretirement Benefits | |
|------------------------------------|------------------|---------------|-------------------------|--------------|
| | 2018 | 2017 | 2018 | 2017 |
| Net transition asset or obligation | \$ — | \$ — | \$ — | \$ — |
| Net prior service cost or credit | \$ — | \$ — | \$ (222,000) | \$ (238,000) |
| Net recognized gains and losses | \$ 18,652,000 | \$ 22,631,000 | \$ 1,931,000 | \$ 2,768,000 |

(8) Weighted-average assumptions used to determine net periodic benefit cost as of December 31:

| | 2018 | 2017 |
|---|-------|-------|
| Weighted-average discount rate - Pension and Postretirement | 3.9% | 4.32% |
| Expected long-term rate of return on plan assets * | 4.75% | 5.75% |
| Rate of compensation increase | N/A | N/A |

* The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

Weighted-average assumptions used to determine projected benefit obligations as of December 31:

| | 2018 | 2017 |
|---|-------|-------|
| Weighted-average discount rate - Pension | 4.55% | 3.90% |
| Weighted-average discount rate - Postretirement | 4.55% | 3.90% |
| Rate of compensation increase | N/A | N/A |

(9) The amount of accumulated benefit obligation for the defined benefit plans was \$211,838,000 and \$232,632,000 at December 31, 2018 and 2017, respectively.

(10) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 4.70% for pre-Medicare and 3.00% for post-Medicare in 2018, generally decreasing for pre-Medicare until 2080 reaching the ultimate rate of 3.90% and for post-Medicare until 2091 reaching the ultimate rate of 4.30%.

(11) Assumed health care cost trend rates have significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

| | One Percentage Point | |
|---|----------------------|--------------|
| | Increase | Decrease |
| Effect on total of service and interest cost components | \$ 17,000 | \$ (20,000) |
| Effect on postretirement benefit obligation | \$ 497,000 | \$ (525,000) |

NOTES TO THE FINANCIAL STATEMENTS

- (12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

| <u>Year(s)</u> | <u>Amount</u> |
|-------------------|---------------|
| 2019 | \$ 15,311,000 |
| 2020 | \$ 15,436,000 |
| 2021 | \$ 16,514,000 |
| 2022 | \$ 16,435,000 |
| 2023 | \$ 16,495,000 |
| 2024 through 2028 | \$ 80,529,000 |

- (13) The Company does not have any regulatory contribution requirements for 2019.
- (14) There were no securities of the employer or related parties included in plan assets, or insurance contracts issued by the Company or related parties covering benefits of plan participants during the year.
- (15) The Company does not use any alternative method to amortize prior service amounts or unrecognized net gains or losses.
- (16) The Company does not use any substantive commitment as the basis for accounting for the benefit obligation.
- (17) The Company does not provide any special or contractual termination benefits.
- (18) The Company does not have any significant change in the benefit obligation or plan assets that was not addressed in the above disclosures.
- (19) There are no plan assets expected to be returned to the employer during the year ended December 31, 2019.
- (20) As of December 31, 2018, the Company's pension benefit obligation and accumulated postretirement benefit were \$211,868,000 and \$34,048,000, respectively. Plan assets for qualified pension benefits were \$150,574,000 as of December 31, 2018. The Company had a \$34,048,000 unfunded status for the postretirement benefit plan as of December 31, 2018. The Company's surplus impacts as of December 31, 2018 to reflect the full benefit obligation were \$3,979,000 and \$821,000, respectively, for the pension and postretirement benefit plans.

- (21) Unfunded liability transition impact

There was no unfunded transition impact in either 2017 or 2018.

- B. The weighted average allocation of pension plan and other benefits plan assets is as follows:

| | <u>2018</u> | <u>2017</u> | <u>Target Allocation</u> |
|--------------------------|-------------|-------------|------------------------------|
| Fixed maturities | 86% | 100% | 90% |
| Equity securities | — | — | — |
| Cash or cash equivalents | 14 | — | 10 |
| Total | <u>100%</u> | <u>100%</u> | <u>100%</u> |

Target allocations of assets are determined with the objective of maximizing returns and minimizing volatility of net assets through adequate asset diversification. Adjustments are made to target allocations based on an assessment of the impact of economic factors and market conditions. The expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long term assumption constant as long as it remains within reasonable tolerance from the derived rate. The weighted expected return on plan assets for use in the that plan's valuation in 2018 is currently anticipated to be between 4.75% and 5.75%, which will be determined when the Brighthouse benefit plan investment committee reviews and approves the entirety of the investment policy including the future investment allocation targets on a post-separation basis.

- C. Fair Value Measurement

The following table provides information about financial plan assets measured at estimated fair value at December 31, 2018:

| <u>Description for each class of Plan Assets</u> | <u>(Level 1)</u> | <u>(Level 2)</u> | <u>(Level 3)</u> | <u>Total</u> |
|--|----------------------|-----------------------|-------------------|-----------------------|
| Insurance company Separate Accounts | \$ 39,107,270 | \$ 90,804,148 | \$ 106,342 | \$ 130,017,760 |
| Insurance company General Accounts | — | 20,556,279 | — | 20,556,279 |
| Total | <u>\$ 39,107,270</u> | <u>\$ 111,360,427</u> | <u>\$ 106,342</u> | <u>\$ 150,574,039</u> |

- D. The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the

NOTES TO THE FINANCIAL STATEMENTS

Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

E. Defined Contribution Plans

The Company sponsors a frozen qualified money purchase pension plan for former agents of the Company. The Company made no contributions to that plan in 2018 or 2017. The Company also sponsors a number of frozen nonqualified deferred compensation plans. The Company incurred negative expenses for these plans totaling (\$1,976,395) for the year ended December 31, 2018.

F. Multiemployer Plans

The Company does not participate in any multiemployer plans.

G. Consolidated/Holding Company Plans

The Company did not participate in any consolidated or holding company plans during the years ended December 31, 2018 and 2017.

H. Postemployment Benefits and Compensated Absences

The Company had no obligation for postemployment benefits or compensated absences that have not been accrued for in accordance with SSAP 11 for the years ended December 31, 2018 and 2017.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The Company was not impacted by the Medicare Modernization Act for the years ended December 31, 2018 and 2017.

13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- (1) The Company's capital is comprised of 50,000 shares of common stock authorized, of which 20,000 shares are issued and outstanding, at \$125 per share par value.
- (2) The Company has no preferred capital stock.
- (3) Under Massachusetts State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend as long as the aggregate amount of all such dividends, when aggregated with all other dividends paid in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders at the end of the immediately preceding calendar year; or (ii) its statutory net gain from operations for the immediately preceding calendar year, not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its parent in excess of the greater of such two amounts only if it files notice of the declaration of such a dividend and the amount thereof with the Massachusetts Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds unassigned funds (surplus) as of the last filed annual statutory statement requires insurance regulatory approval. Under Massachusetts State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2018, the Company could pay its parent a stockholder dividend in 2019 of \$131,121,996 without required prior approval of the Commissioner.
- (4) The Company paid an ordinary cash dividend of \$65,000,000 and an extraordinary dividend of \$335,000,000 comprised of \$135,000,000 cash and \$200,000,000 surplus note to its parent, Brighthouse Holdings LLC, on December 21, 2018. The Company paid an ordinary cash dividend of \$106,000,000 to its parent, Brighthouse Holdings LLC, on December 11, 2017.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions on unassigned funds (surplus).
- (7) There were no advances on surplus.
- (8) The Company did not hold any of its own stock or SCA companies for special purposes.
- (9) There were no changes in the balance of special surplus funds from the prior year.
- (10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$(7,672,201) at December 31, 2018.
- (11) The Company did not issue any surplus debentures or similar obligations.
- (12) There were no restatements due to prior quasi reorganizations.
- (13) There have been no quasi reorganizations in the prior 10 years.

NOTES TO THE FINANCIAL STATEMENTS**14. Liabilities, Contingencies and Assessments****A. Contingent Commitments**

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$966,987 at December 31, 2018.
- (2) At December 31, 2018, the Company was obligor under the following guarantees, indemnities and support obligations:

| (1) | (2) | (3) | (4) | (5) |
|--|--|--|---|--|
| Nature and circumstances of guarantee and key attributes, including date and duration of agreement | Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) ⁽¹⁾ | Ultimate financial statement impact if action under the guarantee is required. | Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted. | Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted. |
| The Company is obligated to indemnify Great West Life and Annuity Insurance Company for losses arising out of breaches of representations and covenants by the Company under an Asset Purchase Agreement and certain ancillary agreements. | No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time. | Expense | \$250,000 for losses arising out of breaches of representation; there is no cap on losses arising out of breaches of covenants | The Company has made no payments on the guarantee since inception. |
| The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements. | Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition. | Expense | Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future. | The Company has made no payments on the guarantee since inception. |
| The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company. | No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time. | Expense | Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future. | The Company has made no payments on the guarantee since inception. |
| The Company indemnifies its directors and officers as provided in its charters and by-laws. | No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time. | Expense | Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future. | The Company has made no payments on the guarantee since inception. |
| The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests. | No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time. | Expense | Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future. | The Company has made no payments on the guarantee since inception. |
| Total | — | | \$ 250,000 | |

⁽¹⁾ SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R").

NOTES TO THE FINANCIAL STATEMENTS

(3) At December 31, 2018, the Company's aggregate compilation of guarantee obligations was as follows:

| | | |
|--|-----------|----------------|
| a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.) | \$ | 250,000 |
| b. Current liability recognized in financial statement: | | |
| 1. Noncontingent liabilities | \$ | — |
| 2. Contingent liabilities | \$ | — |
| c. Ultimate financial statement impact if action under the guarantee is required. | | |
| 1. Investments in SCA | \$ | — |
| 2. Joint venture | | — |
| 3. Dividends to stockholders (capital contribution) | | — |
| 4. Expense | | 250,000 |
| 5. Other | | — |
| 6. Total (Should equal (3)a.) | <u>\$</u> | <u>250,000</u> |

B. Assessments

As of December 31, 2018, the Company had a \$500,000 liability for retrospective premium-based guaranty fund assessments and a \$568,798 asset for the related premium tax offset. As of December 31, 2017, the Company had a \$500,001 liability for retrospective premium-based guaranty fund assessments and an \$608,122 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2018 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

| Assets Recognized from Paid and Accrued Premium Tax Offsets | |
|--|-------------------|
| a. Balance as of December 31, 2017 | \$ 608,122 |
| b. Decreases current year: | |
| Premium tax offset applied | 80,000 |
| c. Increases current year: | |
| Est. premium tax offset | 40,676 |
| d. Balance as of December 31, 2018 | <u>\$ 568,798</u> |

e. Discount Rate Applied 0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2018 and 2017.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$4,446,007 and \$5,085,202 at December 31, 2018 and December 31, 2017, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

Litigation

Sales Practice Claims and Regulatory Matters. Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or other products. The Company continues to defend vigorously against the claims in these matters.

NOTES TO THE FINANCIAL STATEMENTS

Various litigation, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's consolidated financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

15. Leases**A. Lease Expense and Commitments****(1) Lessee leasing arrangements**

The Company did not participate in lessee leasing arrangements during 2018 and 2017.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2018 and 2017.

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2018 and 2017.

B. Lease Income**(1) Operating leases**

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2018 and 2017.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2018 and 2017.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

| | Assets | | Liabilities | |
|---------|---------------|---------------|-------------|------|
| | 2018 | 2017 | 2018 | 2017 |
| Swaps | \$ 15,916,790 | \$ 37,916,790 | \$ — | \$ — |
| Futures | — | — | — | — |
| Options | — | — | — | — |
| Total | \$ 15,916,790 | \$ 37,916,790 | \$ — | \$ — |

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

NOTES TO THE FINANCIAL STATEMENTS

The Company's OTC-cleared derivatives are effected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$1,078,290 and \$1,263,067 at December 31, 2018 and December 31, 2017, respectively.

- (4) At December 31, 2018, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$3,477,020. At December 31, 2017, the Company did not receive securities collateral on its OTC derivatives.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2018 and 2017.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during 2018 and 2017.

C. Wash Sales

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2018.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

At December 31, 2018, there were no direct premiums written by managing general agents or third party administrators.

20. Fair Value Information**A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date****Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

| | December 31, 2018 | | | |
|--|---|------------------|---------|------------------|
| | Fair Value Measurements at Reporting Date Using | | | Total |
| | Level 1 | Level 2 | Level 3 | |
| Assets | | | | |
| Derivative assets ⁽¹⁾ | | | | |
| Foreign currency exchange rate | — | 2,453,213 | — | 2,453,213 |
| Separate Account assets ⁽²⁾ | — | 6,744,641,444 | — | 6,744,641,444 |
| Total assets | \$ — | \$ 6,747,094,657 | \$ — | \$ 6,747,094,657 |
| Liabilities | | | | |
| Derivative liabilities ⁽¹⁾ | | | | |
| Foreign currency exchange rate | \$ — | \$ 70,336 | \$ — | \$ 70,336 |
| Total liabilities | \$ — | \$ 70,336 | \$ — | \$ 70,336 |

⁽¹⁾ Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs.

⁽²⁾ Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities.

Transfers between Levels 1 and 2

During the year ended December 31, 2018, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

NOTES TO THE FINANCIAL STATEMENTS

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the year ended December 31, 2018.

Transfers into or out of Level 3

During the year ended December 31, 2018, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5, 12, 16, 21, 32 and 34.

NOTES TO THE FINANCIAL STATEMENTS**C. Estimated Fair Value of All Financial Instruments**

Information related to the aggregate fair value of financial instruments is shown below at:

| | December 31, 2018 | | | | | |
|---|--------------------------|--------------------------|-----------------------|-------------------------|-----------------------|-------------------------------------|
| | Aggregate Fair Value | Admitted Value | Level 1 | Level 2 | Level 3 | Not Practicable (Carrying Value) |
| Assets | | | | | | |
| Bonds | \$ 1,017,505,508 | \$ 1,000,594,935 | \$ 198,894,772 | \$ 798,264,000 | \$ 20,346,736 | \$ — |
| Mortgage loans | 98,902,261 | 98,870,858 | — | — | 98,902,261 | — |
| Cash, cash equivalents and short-term investments | 49,871,835 | 49,871,834 | 46,878,309 | 2,993,526 | — | — |
| Contract loans | 544,087,967 | 419,439,601 | — | 36,445,684 | 507,642,283 | — |
| Derivative assets ⁽¹⁾ | 13,760,343 | 14,927,361 | — | 13,760,343 | — | — |
| Investment income due and accrued | 18,988,383 | 18,988,383 | — | 18,988,383 | — | — |
| Separate Account assets | 6,744,641,444 | 6,744,641,444 | — | 6,744,641,444 | — | — |
| Total assets | <u>\$ 8,487,757,741</u> | <u>\$ 8,347,334,416</u> | <u>\$ 245,773,081</u> | <u>\$ 7,615,093,380</u> | <u>\$ 626,891,280</u> | <u>\$ —</u> |
| Liabilities | | | | | | |
| Investment contracts included in: | | | | | | |
| Liability for deposit-type contracts | \$ 8,860,101 | \$ 8,811,789 | \$ — | \$ — | \$ 8,860,101 | \$ — |
| Derivative liabilities ⁽¹⁾ | 70,336 | 70,336 | — | 70,336 | — | — |
| Payable for collateral received | 9,948,600 | 9,948,600 | — | 9,948,600 | — | — |
| Investment contracts included in Separate Account liabilities | 3,468,352 | 3,468,352 | — | 3,468,352 | — | — |
| Total liabilities | <u>\$ 22,347,389</u> | <u>\$ 22,299,077</u> | <u>\$ —</u> | <u>\$ 13,487,288</u> | <u>\$ 8,860,101</u> | <u>\$ —</u> |
| December 31, 2017 | | | | | | |
| | Aggregate Fair Value | Admitted Value | Level 1 | Level 2 | Level 3 | Not Practicable (Carrying Value) |
| Assets | | | | | | |
| Bonds | \$ 1,421,039,779 | \$ 1,326,012,852 | \$ 113,430,386 | \$ 1,239,275,859 | \$ 68,333,534 | \$ — |
| Mortgage loans | 103,614,692 | 102,310,294 | — | — | 103,614,692 | — |
| Cash, cash equivalents and short-term investments | 49,247,703 | 49,248,892 | 17,287,922 | 31,959,781 | — | — |
| Contract loans | 556,455,614 | 417,288,613 | — | 35,511,602 | 520,944,012 | — |
| Derivative assets ⁽¹⁾ | 10,383,314 | 10,829,448 | — | 10,383,314 | — | — |
| Investment income due and accrued | 24,373,549 | 24,373,549 | — | 24,373,549 | — | — |
| Separate Account assets | 8,101,051,697 | 8,101,051,697 | — | 8,101,051,697 | — | — |
| Total assets | <u>\$ 10,266,166,348</u> | <u>\$ 10,031,115,345</u> | <u>\$ 130,718,308</u> | <u>\$ 9,442,555,802</u> | <u>\$ 692,892,238</u> | <u>\$ —</u> |
| Liabilities | | | | | | |
| Investment contracts included in: | | | | | | |
| Liability for deposit-type contracts | \$ 7,792,160 | \$ 7,376,129 | \$ — | \$ — | \$ 7,792,160 | \$ — |
| Derivative liabilities ⁽¹⁾ | 555,014 | 485,787 | — | 555,014 | — | — |
| Payable for collateral received | 10,899,954 | 10,899,954 | — | 10,899,954 | — | — |
| Investment contracts included in Separate Account liabilities | 3,904,374 | 3,904,374 | — | 3,904,374 | — | — |
| Total liabilities | <u>\$ 23,151,502</u> | <u>\$ 22,666,244</u> | <u>\$ —</u> | <u>\$ 15,359,342</u> | <u>\$ 7,792,160</u> | <u>\$ —</u> |

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

NOTES TO THE FINANCIAL STATEMENTS**Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

Separate Accounts

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2018, the Company had no investments where it was not practicable to estimate fair value.

21. Other Items**A. Unusual or Infrequent Items**

The Company did not have any unusual or infrequent items during 2018 and 2017.

B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2018 and 2017.

C. Other Disclosures

On January 12, 2016, MetLife, Inc. ("MetLife") announced its plan to pursue the separation of a substantial portion of its U.S. retail business (the "Separation"). Additionally, on July 21, 2016, MetLife announced that the separated business would be rebranded as "Brighthouse Financial".

Until the completion of the Separation on August 4, 2017, Brighthouse was a wholly-owned subsidiary of MetLife. MetLife undertook several actions, including an internal reorganization involving its U.S. retail business (the "Restructuring") to include the Company and certain affiliates in the separated business. On July 28, 2017, MetLife contributed Brighthouse Holdings, LLC to Brighthouse, resulting in the Company becoming an indirect wholly-owned subsidiary of Brighthouse. On August 4, 2017, MetLife completed the Separation through a distribution of 96,776,670 of the 119,773,106 shares of the common stock of Brighthouse, representing 80.8% of MetLife's interest in Brighthouse, to holders of MetLife common stock.

NOTES TO THE FINANCIAL STATEMENTS

On June 14, 2018, MetLife divested its remaining shares of Brighthouse common stock (the “MetLife Divestiture”). As a result, MetLife and its subsidiaries and affiliates are no longer considered related parties subsequent to the MetLife Divestiture.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company’s business.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2018 and 2017.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2018 and 2017.

F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company’s exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations and is in an unrealized gain position. Over the past few years, the Company has managed its exposure to subprime mortgage lending by reducing its overall exposure, increasing the credit quality of the portfolio, stress testing the portfolio with severe loss assumptions and closely monitoring the performance of the portfolio. Based upon the analysis of the Company’s exposure to subprime mortgages through its investments in RMBS, the Company expects to receive payments in accordance with the contractual terms of the securities.

(2) The Company had no direct exposure through investments in subprime loans during 2018 and 2017.

(3) At December 31, 2018, the Company had direct exposure to subprime mortgage risk through other investments as follows:

| | Actual Cost | Book/Adjusted Carrying Value (excluding interest) | Fair Value | OTTI Losses Recognized |
|---------------------------------|---------------------|---|---------------------|---------------------------|
| RMBS | \$ 4,256,811 | \$ 4,704,114 | \$ 4,903,592 | \$ — |
| CMBS | — | — | — | — |
| Collateralized debt obligations | — | — | — | — |
| Structured securities | — | — | — | — |
| Equity investment in SCA | — | — | — | — |
| Other assets | — | — | — | — |
| Total | <u>\$ 4,256,811</u> | <u>\$ 4,704,114</u> | <u>\$ 4,903,592</u> | <u>\$ —</u> |

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2018 and 2017.

G. Retained Assets

(1) The Company’s retained asset account, known as the Total Control Account (“TCA”), is a settlement option or method of payment that may be used for amounts due under life insurance, critical illness insurance and annuity contracts. The TCA Customer Agreement provided to each accountholder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that were opened or remained open during calendar year 2018 are 3.5%, 3.0%, 1.5% and 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that equal or exceed at least one of the following indices: the prior week’s Money Fund Report Averages™/Government 7-Day Simple Yield (a leading index of government money market mutual fund rates) or the Bank Rate Monitor™, National Money Market Rate Index (a leading index of rates paid by 100 large banks and thrifts on money market accounts). During calendar year 2018, all TCAs received interest at the account’s guaranteed minimum annual effective interest rate.

For group life insurance, the group policyholder (i.e., the employer) may select a settlement option, including the TCA or a check, or may leave the election to the beneficiary. The TCA is generally utilized as the default method of payment of benefits under most of the Company’s group life insurance programs, subject to state law and a minimum benefit amount. For individual life insurance, the individual policyholder may select a settlement option, including a TCA or a check or he or she may leave the election to the beneficiary. The TCA is generally utilized as the default method of payment under most of the Company’s individual life insurance policies, subject to state law and a minimum benefit amount. The Company always honors a beneficiary’s request for a check. Certain administrative and recordkeeping services for TCAs and clearing services for drafts written from TCAs are provided by an unaffiliated bank (the “Administrator”).

NOTES TO THE FINANCIAL STATEMENTS

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00
- Wire Transfer: \$10.00

Accountholders are charged the same amount for these special services as the Administrator charges the Company. In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is 100% reinsured with MetLife Insurance Company.

- (2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

| | In Force | | | |
|-------------------------------|-----------------|----------------|---------------|----------------|
| | 2018 | | 2017 | |
| | Number | Balance | Number | Balance |
| Up to and including 12 Months | — | \$ — | 24 | \$ 5,187,992 |
| 13 to 24 Months | 21 | 4,414,346 | 131 | 27,524,227 |
| 25 to 36 Months | 113 | 23,565,386 | 140 | 17,886,856 |
| 37 to 48 Months | 126 | 14,034,769 | 121 | 19,629,357 |
| 49 to 60 Months | 110 | 18,351,601 | 122 | 13,748,809 |
| Over 60 Months | 808 | 78,453,029 | 748 | 72,686,579 |
| Total | 1,178 | \$ 138,819,131 | 1,286 | \$ 156,663,820 |

- (3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2018 is as follows:

| | Individual | | Group | |
|---|-------------------|----------------------------|---------------|----------------------------|
| | Number | Balance/ Amount | Number | Balance/ Amount |
| Retained asset accounts at the beginning of the year | 1,286 | \$ 156,663,820 | — | \$ — |
| Retained asset accounts issued/added during the year | | | — | — |
| Investment earnings credited to retained asset accounts during the year | N/A | 4,359,816 | — | — |
| Fees and other charges assessed to retained asset accounts during the year* | N/A | — | — | — |
| Retained asset accounts transferred to state unclaimed property funds during the year | — | — | — | — |
| Retained asset accounts closed/withdrawn during the year | 108 | 22,204,505 | — | — |
| Retained asset accounts at the end of the year | 1,178 | \$ 138,819,131 | — | \$ — |

*Fees and other charges assessed may also include other account adjustments.

H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2018.

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2018 through February 22, 2019, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

The Company is not subject to the annual fee imposed under section 9010 of the ACA due to the Company's health insurance premium falling below the \$25 million threshold.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

NOTES TO THE FINANCIAL STATEMENTS

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$240,774,445
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2018 and 2017.

C. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of reinsurance with the companies listed below, amounts that are reflected as:

| | | |
|---|----|---|
| (1) Claims incurred | \$ | — |
| (2) Claims adjustment expenses incurred | \$ | — |
| (3) Premiums earned | \$ | — |
| (4) Other | \$ | — |
| (5) Company: | | |
| Security Life of Denver Insurance Co | \$ | — |

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2018.

E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2018.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2018.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2018. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2017 were \$4,943,806. As of December 31, 2018, \$731,532 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,074,877 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$137,397 favorable prior-year development from December 31, 2017 to December 31, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2018.

NOTES TO THE FINANCIAL STATEMENTS**26. Intercompany Pooling Arrangements**

The Company did not participate in any intercompany pooling arrangements during 2018 and 2017.

27. Structured Settlements

- A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

28. Health Care Receivables

The Company had no health care receivables during the years 2018, 2017 and 2016.

29. Participating Policies

Direct premiums on participating policies in the amount of \$19,908,461 and \$22,547,425 represented approximately 9.7% and 9.4% of the Company's direct premiums at December 31, 2018 and 2017, respectively.

The amount of incurred policyholder dividends in 2018 and 2017, as reported in dividends to policyholders, was \$5,043,976 and \$4,582,396, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

30. Premium Deficiency Reserves

| | | |
|--|----|------------|
| (1) Liability carried for premium deficiency reserves | \$ | — |
| (2) Date of the most recent evaluation of this liability | | 12/31/2018 |
| (3) Was anticipated investment income utilized in the calculation? | | Yes |

31. Reserves for Life Contracts and Deposit-Type Contracts

- (1) For variable life insurance, the Company waives the deduction of deferred premiums at death and returns a portion of the final premium beyond the date of death. Reserves are calculated on a continuous basis, which automatically provides for non-deduction of deferred fractional premiums and refund of premiums beyond the date of death. Surrender values in excess of the reserves as legally computed are shown in Exhibit 5, Section G and amount to \$2,281,926.
- (2) An additional reserve is calculated for rated policies and policies with flat extra premiums, using special mortality tables according to the underwriting classification and extra risk, and the same interest rate and method as standard lives.
- (3) As of December 31, 2018, the Company had \$240,444,539 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Massachusetts. Reserves to cover the above insurance totaled the gross amount of \$3,602,189 at December 31, 2018 and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) Tabular interest is determined by formula as described in the instructions for all traditional product types. For universal life, variable universal life and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released has been determined by formula as described in the instructions.

- (5) The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- (6) The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

NOTES TO THE FINANCIAL STATEMENTS

The details for other changes are as follows:

| Item | Total | Ordinary | | | | Credit Life (Group and Individual) | Group | |
|--|---------------------|--------------------|---------------------|-------------------------|----------------------------|---|-------------------|-------------|
| | | Industrial Life | Life Insurance | Individual Annuities | Supplementary Contracts | | Life Insurance | Annuities |
| AG43 standard scenario excess | \$ 122,475,057 | \$ — | \$ — | \$ 122,475,057 | \$ — | \$ — | \$ — | \$ — |
| AG43 Stochastic Excess | 24,704,452 | — | — | 24,704,452 | — | — | — | — |
| For excess of valuation net premiums over corresponding gross premiums | (848,633) | — | (848,633) | — | — | — | — | — |
| For surrender values in excess otherwise required and carried in this schedule | (93,943) | — | (93,943) | — | — | — | — | — |
| Guaranteed minimum death benefits | 2,105,452 | — | 2,105,452 | — | — | — | — | — |
| Reinsurance ceded | (146,529,212) | — | — | (146,529,212) | — | — | — | — |
| Total | <u>\$ 1,813,173</u> | <u>\$ —</u> | <u>\$ 1,162,876</u> | <u>\$ 650,297</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|---|-----------------------|--|--------------------------------------|-------------------------|------------|
| A. Subject to discretionary withdrawal: | | | | | |
| With market value adjustment | \$ — | \$ — | \$ — | \$ — | —% |
| At book value less current surrender charge of 5% or more | 2,966,017 | — | — | 2,966,017 | 0.1 |
| At fair value | — | — | 3,750,961,536 | 3,750,961,536 | 88.0 |
| Total with market value adjustment or at fair value | 2,966,017 | — | 3,750,961,536 | 3,753,927,553 | 88.1 |
| At book value without adjustment (minimal or no charge adjustment) | 443,575,556 | — | — | 443,575,556 | 10.4 |
| B. Not subject to discretionary withdrawal | 48,559,490 | — | 15,724,526 | 64,284,016 | 1.5 |
| C. Total (gross: direct + assumed) | 495,101,063 | — | 3,766,686,062 | 4,261,787,125 | 100.0% |
| D. Reinsurance ceded | (316,597,198) | — | — | (316,597,198) | |
| E. Total* (net) | <u>\$ 178,503,865</u> | <u>\$ —</u> | <u>\$ 3,766,686,062</u> | <u>\$ 3,945,189,927</u> | |

* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

| F. Life & Accident & Health Annual Statement: | Amount |
|--|-------------------------|
| Exhibit 5, Annuities Section, Total (net) | \$ 125,378,779 |
| Exhibit 5, Supplementary Contract with Life Contingencies Section Total | 43,848,489 |
| Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | 9,276,598 |
| Subtotal | 178,503,866 |
| Separate Accounts Annual Statement: | |
| Exhibit 3, Line 0299999, Column 2 | 3,750,961,536 |
| Exhibit 3, Line 0399999, Column 2 | 13,138,948 |
| Policyholder dividend and coupon accumulations | — |
| Policyholder premiums | — |
| Guaranteed interest contracts | — |
| Other contract deposit funds | 2,585,577 |
| Subtotal | 3,766,686,061 |
| Total annuity actuarial reserves and deposit liabilities | <u>\$ 3,945,189,927</u> |

33. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2018 were as follows :

| Type | Gross | Net of Loading |
|-----------------------|----------------------|----------------------|
| Industrial | \$ — | \$ — |
| Ordinary new business | — | — |
| Ordinary renewal | 17,679,500 | 16,070,199 |
| Credit life | — | — |
| Group life | — | — |
| Group annuity | — | — |
| Total | <u>\$ 17,679,500</u> | <u>\$ 16,070,199</u> |

NOTES TO THE FINANCIAL STATEMENTS**34. Separate Accounts****A. Separate Accounts Activity**

- (1) The Company utilizes Separate Accounts to support and record assets and liabilities related to ordinary life insurance, ordinary individual annuity and supplemental contracts, group life insurance and group annuity products. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.
- (2) As of December 31, 2018 and 2017, the Company's Separate Account Annual Statement included legally insulated assets of \$6,744,641,444 and \$8,101,051,697, respectively. The assets legally insulated from the General Account as of December 31, 2018, are attributable to the following products/transactions:

| Product/Transaction | Separate Account Assets | |
|--|-------------------------|-----------------------|
| | Legally Insulated | Not Legally Insulated |
| Group annuities | \$ 523,109 | \$ — |
| Ordinary individual annuities and supplemental contracts | 3,783,833,094 | — |
| Group life insurance | 13,562,626 | — |
| Ordinary life insurance | 2,946,722,615 | — |
| Total | <u>\$ 6,744,641,444</u> | <u>\$ —</u> |

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.
- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

| | Indexed | Nonindexed Guarantee Less than/ Equal to 4% | Nonindexed Guarantee More than 4% | Nonguaranteed Separate Accounts | Total |
|--|-------------|---|-----------------------------------|---------------------------------|-------------------------|
| (1) Premiums, considerations or deposits for year ended 12/31/2018 | \$ — | \$ — | \$ — | \$ 130,642,844 | \$ 130,642,844 |
| Reserves at 12/31/2018 | | | | | |
| (2) For accounts with assets at: | | | | | |
| a. Fair value | \$ — | \$ — | \$ — | \$ 6,731,823,451 | \$ 6,731,823,451 |
| b. Amortized cost | — | — | — | — | — |
| c. Total reserves | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 6,731,823,451</u> | <u>\$ 6,731,823,451</u> |
| (3) By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal | | | | | |
| 1. With market value adjustment | \$ — | \$ — | \$ — | \$ — | \$ — |
| 2. At book value without market value adjustment and with current surrender charge of 5% or more | — | — | — | — | — |
| 3. At fair value | — | — | — | 6,715,575,816 | 6,715,575,816 |
| 4. At book value without market value adjustment and with current surrender charge less than 5% | — | — | — | — | — |
| 5. Subtotal | — | — | — | 6,715,575,816 | 6,715,575,816 |
| Not subject to discretionary withdrawal | | | | | |
| b. Total reserves | — | — | — | 16,247,635 | 16,247,635 |
| c. Total reserves | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 6,731,823,451</u> | <u>\$ 6,731,823,451</u> |
| (4) Reserves for Asset Default Risk in lieu of asset valuation reserve | \$ — | \$ — | \$ — | \$ — | \$ — |

C. Reconciliation of Net Transfers to or (from) Separate Accounts:

| | |
|---|-------------------------|
| (1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement: | |
| a. Transfers to Separate Accounts (Page 4, Line 1.4) | \$ 130,370,045 |
| b. Transfers from Separate Accounts (Page 4, Line 10) | 978,579,810 |
| c. Net transfers to or (from) Separate Accounts (a) - (b) | <u>(848,209,765)</u> |
| (2) Reconciling Adjustments | <u>—</u> |
| (3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26) | <u>\$ (848,209,765)</u> |

NOTES TO THE FINANCIAL STATEMENTS

35. *Loss/Claim Adjustment Expenses*

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
-
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain:
-
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Meredith Ratajczak - Vice President and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277
-
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company See Explanation in 12.2
- 12.12 Number of parcels involved 19
- 12.13 Total book/adjusted carrying value \$ 57,990,619
-
- 12.2 If yes, provide explanation
The company owns 19 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account.
-
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
-
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
-
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
-
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
-
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|---|--------------------------------------|---|-------------|
| | | | \$ |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 3,726
- 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes No
- 24.02 If no, give full and complete information, relating thereto:
-
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
The Company does not have a security lending program.
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes No N/A
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 24.103 Total payable for securities lending reported on the liability page: \$ 0
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes No
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$ 0
- 25.22 Subject to reverse repurchase agreements \$ 0
- 25.23 Subject to dollar repurchase agreements \$ 0
- 25.24 Subject to reverse dollar repurchase agreements \$ 0
- 25.25 Placed under option agreements \$ 0
- 25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0
- 25.27 FHLB Capital Stock \$ 0
- 25.28 On deposit with states \$ 3,413,855
- 25.29 On deposit with other regulatory bodies \$ 0
- 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 417,130
- 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0
- 25.32 Other \$ 0

25.3 For category (25.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | \$ |

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|--|
| JPMorgan Chase & Co | 4 New York Plaza - 12th Floor, New York, NY, 10004 |

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

| 1 Name of Firm or Individual | 2 Affiliation |
|----------------------------------|------------------|
| MetLife Investment Advisors, LLC | U |

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|----------------------------------|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 142463 | MetLife Investment Advisors, LLC | EAU072Q8FCR1S0XGYJ21 | SEC | DS |

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

| 1 CUSIP | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|---------------|--------------------------|-----------------------------------|
| | | \$ |
| 29.2999 TOTAL | | \$ |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|--|--|--|------------------------|
| | | \$ | |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|------|------------------|---------------------------------|------------------|--|
| 30.1 | Bonds | \$ 1,048,560,960 | \$ 1,065,471,533 | \$ 16,910,573 |
| 30.2 | Preferred Stocks | \$ 0 | \$ 0 | \$ 0 |
| 30.3 | Totals | \$ 1,048,560,960 | \$ 1,065,471,533 | \$ 16,910,573 |

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | \$ |

36.1 Amount of payments for legal expenses, if any? \$ 0

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | \$ |

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | \$ |

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

| | | | | | |
|------|--|--------------|---------------|------------|----------------|
| 1.1 | Does the reporting entity have any direct Medicare Supplement Insurance in force? | | | Yes [] | No [X] |
| 1.2 | If yes, indicate premium earned on U.S. business only. | | \$ | | 0 |
| 1.3 | What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? | | \$ | | 0 |
| 1.3 | Reason for excluding: | | | | |
| 1.4 | Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. | | \$ | | 0 |
| 1.5 | Indicate total incurred claims on all Medicare Supplement insurance. | | \$ | | 0 |
| 1.6 | Individual policies: | | | | |
| | Most current three years: | | | | |
| 1.61 | Total premium earned | | \$ | | 0 |
| 1.62 | Total incurred claims | | \$ | | 0 |
| 1.63 | Number of covered lives | | \$ | | 0 |
| | All years prior to most current three years: | | | | |
| 1.64 | Total premium earned | | \$ | | 0 |
| 1.65 | Total incurred claims | | \$ | | 0 |
| 1.66 | Number of covered lives | | \$ | | 0 |
| 1.7 | Group policies: | | | | |
| | Most current three years: | | | | |
| 1.71 | Total premium earned | | \$ | | 0 |
| 1.72 | Total incurred claims | | \$ | | 0 |
| 1.73 | Number of covered lives | | \$ | | 0 |
| | All years prior to most current three years: | | | | |
| 1.74 | Total premium earned | | \$ | | 0 |
| 1.75 | Total incurred claims | | \$ | | 0 |
| 1.76 | Number of covered lives | | \$ | | 0 |
| 2. | Health Test: | | | | |
| | | 1 | | 2 | |
| | | Current Year | | Prior Year | |
| 2.1 | Premium Numerator | \$ | 0 | \$ | 0 |
| 2.2 | Premium Denominator | \$ | 132,322,034 | \$ | 153,800,192 |
| 2.3 | Premium Ratio (2.1/2.2) | | 0.0% | | 0.0% |
| 2.4 | Reserve Numerator | \$ | 539,986 | \$ | 623,952 |
| 2.5 | Reserve Denominator | \$ | 1,137,039,960 | \$ | 1,157,493,118 |
| 2.6 | Reserve Ratio (2.4/2.5) | | 0.0% | | 0.1% |
| 3.1 | Does the reporting entity have Separate Accounts? | | | Yes [X] | No [] |
| 3.2 | If yes, has a Separate Accounts statement been filed with this Department | | | Yes [X] | No [] N/A [] |
| 3.3 | What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? | | \$ | | 12,334,867 |
| 3.4 | State the authority under which Separate Accounts are maintained: <u>Massachusetts Law</u> | | | | |
| 3.5 | Was any of the reporting entity's Separate Accounts business reinsured as of December 31? | | | Yes [X] | No [] |
| 3.6 | Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? | | | Yes [] | No [X] |
| 3.7 | If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" | | \$ | | 0 |
| 4.1 | Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?" | | | Yes [X] | No [] |
| 4.2 | Net reimbursement of such expenses between reporting entities: | | | | |
| 4.21 | Paid | | \$ | | 45,506,171 |
| 4.22 | Received | | \$ | | 1,385,314 |
| 5.1 | Does the reporting entity write any guaranteed interest contracts? | | | Yes [] | No [X] |
| 5.2 | If yes, what amount pertaining to these items is included in: | | | | |
| 5.21 | Page 3, Line 1 | | \$ | | 0 |
| 5.22 | Page 4, Line 1 | | \$ | | 0 |
| 6. | For stock reporting entities only: | | | | |
| 6.1 | Total amount paid in by stockholders as surplus funds since organization of the reporting entity: | | \$ | | 0 |

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

| | | |
|------|---|------------------|
| 7. | Total dividends paid stockholders since organization of the reporting entity: | |
| 7.11 | Cash | \$ 1,249,612,651 |
| 7.12 | Stock | \$ 113,000,000 |

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

| | | 1 | | 2 | | 3 |
|------|---|------------------------|----|----------------------|----|-----------------|
| | | Reinsurance Assumed | | Reinsurance Ceded | | Net Retained |
| 8.31 | Earned premium | \$ 0 | \$ | 0 | \$ | 0 |
| 8.32 | Paid claims | \$ 0 | \$ | 0 | \$ | 0 |
| 8.33 | Claim liability and reserve (beginning of year) | \$ 0 | \$ | 0 | \$ | 0 |
| 8.34 | Claim liability and reserve (end of year) | \$ 0 | \$ | 0 | \$ | 0 |
| 8.35 | Incurred claims | \$ 0 | \$ | 0 | \$ | 0 |

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

| | | 1 | | 2 |
|------|---------------------|-------------------|----|--------------------------------|
| | Attachment Point | Earned Premium | | Claim Liability and Reserve |
| 8.41 | <\$25,000 | \$ 0 | \$ | 0 |
| 8.42 | \$25,000 — 99,999 | \$ 0 | \$ | 0 |
| 8.43 | \$100,000 — 249,999 | \$ 0 | \$ | 0 |
| 8.44 | \$250,000 — 999,999 | \$ 0 | \$ | 0 |
| 8.45 | \$1,000,000 or more | \$ 0 | \$ | 0 |

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$ 0

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$ 0

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1 P&C Insurance Company and Location | 2 Statement Value on Purchase Date of Annuities (i.e., Present Value) |
|---|--|
| | |

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

11.2 If the answer to 11.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|---|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|---------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| Brighthouse Reinsurance Company of Delaware | 16073 | DE | \$ 68,188,804 | \$ | \$ | \$ 33,575,827 |

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

| | | |
|------|-------------------------|----------------|
| 12.1 | Direct premiums written | \$ 178,379,305 |
| 12.2 | Total incurred claims | \$ 178,350,208 |
| 12.3 | Number of covered lives | 119,464 |

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary guarantee) |
| Universal Life (with or without secondary guarantee) |
| Variable Universal Life (with or without secondary guarantee) |

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

| | 1 2018 | 2 2017 | 3 2016 | 4 2015 | 5 2014 |
|---|---------------|---------------|---------------|---------------|-----------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4)..... | 21,516,050 | 23,053,547 | 24,603,823 | 26,309,493 | 28,216,577 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)..... | 14,928,808 | 16,775,238 | 18,408,862 | 19,946,032 | 21,841,394 |
| 3. Credit life (Line 21, Col. 6)..... | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)..... | 30,283 | 50,537 | 50,537 | 50,537 | 50,537 |
| 5. Industrial (Line 21, Col. 2)..... | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4)..... | | | | | |
| 7. Total (Line 21, Col. 10)..... | 36,475,141 | 39,879,322 | 43,063,222 | 46,306,062 | 50,108,508 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated..... | | | XXX | XXX | XXX |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2)..... | | | 0 | 500 | 0 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)..... | | | | | |
| 10. Credit life (Line 2, Col. 6)..... | | | | | |
| 11. Group (Line 2, Col. 9)..... | | | | | |
| 12. Industrial (Line 2, Col. 2)..... | | | | | |
| 13. Total (Line 2, Col. 10)..... | 0 | 0 | 0 | 500 | 0 |
| Premium Income - Lines of Business (Exhibit 1-Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2)..... | | | | | |
| 15.1 Ordinary life insurance (Line 20.4, Col. 3)..... | 132,130,590 | 150,358,103 | 176,469,426 | 187,521,528 | 209,300,873 |
| 15.2 Ordinary individual annuities (Line 20.4, Col. 4)..... | (692,418) | 2,576,364 | 10,246,670 | 15,040,687 | (3,506,848,597) |
| 16. Credit life (group and individual) (Line 20.4, Col. 5)..... | | | | | |
| 17.1 Group life insurance (Line 20.4, Col. 6)..... | | | | | |
| 17.2 Group annuities (Line 20.4, Col. 7)..... | 100,808 | 85,731 | 412,409 | 478,094 | 807,842 |
| 18.1 A&H - group (Line 20.4, Col. 8)..... | | | | | |
| 18.2 A&H - credit (group and individual) (Line 20.4, Col. 9)..... | | | | | |
| 18.3 A&H - other (Line 20.4, Col. 10)..... | 783,054 | 779,994 | 798,052 | 921,232 | 937,074 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11)..... | | | | | |
| 20. Total..... | 132,322,034 | 153,800,192 | 187,926,557 | 203,961,541 | (3,295,802,808) |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).... | 1,756,028,260 | 2,059,558,500 | 2,105,246,542 | 2,252,903,450 | 2,350,695,868 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)..... | 1,542,891,645 | 1,577,031,033 | 1,650,413,958 | 1,620,987,301 | 1,675,458,341 |
| 23. Aggregate life reserves (Page 3, Line 1)..... | 1,196,364,354 | 1,217,231,763 | 1,266,014,160 | 1,253,574,618 | 1,255,590,597 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1..... | | | XXX | XXX | XXX |
| 24. Aggregate A&H reserves (Page 3, Line 2)..... | 7,341,907 | 7,774,506 | 8,183,464 | 8,837,392 | 9,861,734 |
| 25. Deposit-type contract funds (Page 3, Line 3)..... | 9,276,598 | 7,811,249 | 7,853,959 | 7,354,522 | 6,442,644 |
| 26. Asset valuation reserve (Page 3, Line 24.01)..... | 10,349,812 | 14,658,057 | 17,052,191 | 21,288,810 | 21,843,798 |
| 27. Capital (Page 3, Lines 29 & 30)..... | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 | 2,500,000 |
| 28. Surplus (Page 3, Line 37)..... | 210,636,615 | 480,027,467 | 452,332,584 | 629,416,149 | 672,737,527 |
| Cash Flow (Page 5) | | | | | |
| 29. Net cash from operations (Line 11)..... | 98,591,444 | 24,364,122 | 133,978,621 | 164,863,493 | 80,333,966 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital..... | 225,611,427 | 499,410,524 | 474,259,775 | 655,978,277 | 700,079,598 |
| 31. Authorized control level risk-based capital..... | 15,597,948 | 16,871,954 | 17,140,983 | 19,441,364 | 21,072,808 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1)..... | 62.5 | 69.1 | 71.3 | 69.9 | 69.7 |
| 33. Stocks (Lines 2.1 and 2.2)..... | | | 0.0 | 0.0 | 0.0 |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2)..... | 6.2 | 5.3 | 4.4 | 5.7 | 6.1 |
| 35. Real estate (Line 4.1, 4.2 and 4.3)..... | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5)..... | 3.1 | 2.6 | 1.0 | 0.7 | 0.4 |
| 37. Contract loans (Line 6)..... | 26.2 | 21.7 | 21.5 | 20.2 | 19.4 |
| 38. Derivatives (Line 7)..... | 0.9 | 0.6 | 0.9 | 0.8 | 0.6 |
| 39. Other invested assets (Line 8)..... | 0.8 | 0.7 | 0.8 | 2.7 | 3.9 |
| 40. Receivables for securities (Line 9)..... | 0.3 | 0.1 | 0.0 | 0.0 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10)..... | | | | | |
| 42. Aggregate write-ins for invested assets (Line 11)..... | 0.0 | 0.0 | | | |
| 43. Cash, cash equivalents and invested assets (Line 12)..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

FIVE-YEAR HISTORICAL DATA

(continued)

| | 1 2018 | 2 2017 | 3 2016 | 4 2015 | 5 2014 |
|---|---------------|----------------|---------------|----------------|----------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)..... | | | | | |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)..... | | | | | |
| 46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)..... | | | 0 | 0 | 0 |
| 47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10)..... | | | | | |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated..... | | | 0 | 40,613,177 | 67,772,948 |
| 50. Total of above Lines 44 to 49..... | 0 | 0 | 0 | 40,613,177 | 67,772,948 |
| 51. Total investment in parent included in Lines 44 to 49 above..... | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 51,024,480 | 58,181,837 | 86,540,968 | 82,934,775 | 104,924,982 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3)..... | 8,500,669,704 | 10,160,610,197 | 9,801,684,516 | 10,172,840,824 | 11,179,519,199 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income)..... | 90,519,446 | 99,515,740 | 108,090,916 | 110,795,736 | 110,192,859 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1)..... | (857,795) | 2,246,734 | 2,563,635 | 273,462 | 103,775,866 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)..... | 912,871 | 481,070 | 487,433 | 107,655 | (19,385,844) |
| 57. Total of above Lines 54, 55 and 56..... | 90,574,522 | 102,243,544 | 111,141,984 | 111,176,853 | 194,582,881 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11)..... | 452,599,591 | 495,049,854 | 463,062,425 | 468,557,649 | 1,061,796,749 |
| 59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11)..... | 742,924 | 795,699 | 828,127 | 675,877 | 886,357 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3)..... | (22,356,874) | (40,117,635) | 4,428,350 | 2,297,995 | (656,509) |
| 61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11)..... | (432,599) | (408,958) | (653,928) | (1,024,342) | 702,602 |
| 62. Dividends to policyholders (Line 30, Col. 1)..... | 5,043,976 | 4,582,396 | 4,474,888 | 4,807,539 | 5,091,391 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00..... | 41.4 | 79.4 | 35.5 | 17.0 | (3.2) |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00..... | 7.8 | 7.2 | 6.4 | 6.5 | 8.6 |
| 65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)..... | 42.1 | 50.8 | 22.8 | (36.5) | 168.5 |
| 66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)..... | | | | | |
| 67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)..... | (61.8) | (65.9) | (95.6) | (16.0) | 616.6 |
| A&H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)..... | | | | | |
| 69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)..... | | | | | |
| 70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)..... | 4,806,409 | 4,981,993 | 5,517,106 | 5,637,356 | 5,722,564 |
| 71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)..... | 4,943,806 | 5,177,639 | 5,711,459 | 5,848,940 | 5,043,522 |
| Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33) | | | | | |
| 72. Industrial life (Col. 2)..... | (0) | | | | |
| 73. Ordinary - life (Col. 3)..... | 62,139,111 | 56,904,550 | 44,832,956 | 83,736,725 | 100,109,648 |
| 74. Ordinary - individual annuities (Col. 4)..... | 67,165,566 | 7,714,710 | 55,090,587 | 66,164,862 | 94,238,995 |
| 75. Ordinary - supplementary contracts (Col. 5)..... | 2,861,421 | 2,624,899 | 5,095,765 | 6,515,704 | 3,688,726 |
| 76. Credit life (Col. 6)..... | (0) | | | | |
| 77. Group life (Col. 7)..... | (0) | 70,272 | 15,569 | (13,566) | 6,689 |
| 78. Group annuities (Col. 8)..... | (3,798,673) | (2,935,000) | (307,285) | (1,778,220) | 213,129 |
| 79. A&H - group (Col. 9)..... | 34,228 | (111,470) | (560,547) | (873,661) | (445,486) |
| 80. A&H - credit (Col. 10)..... | (0) | | | | |
| 81. A&H - other (Col. 11)..... | 2,720,343 | 1,445,320 | 2,111,106 | 2,776,401 | 1,569,085 |
| 82. Aggregate of all other lines of business (Col. 12)..... | (0) | | | | |
| 83. Total (Col. 1)..... | 131,121,996 | 65,713,281 | 106,278,151 | 156,528,245 | 199,380,786 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR
 NAIC Group Code....4932 NAIC Company Code....91626

LIFE INSURANCE

| | 1 Ordinary | 2 Credit Life (Group and Individual) | 3 Group | 4 Industrial | 5 Total |
|---|---------------|--|------------|-----------------|---------------|
| DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS | | | | | |
| 1. Life insurance..... | 176,860,251 | | | | 176,860,251 |
| 2. Annuity considerations..... | 19,695,066 | | 118,218 | | 19,813,284 |
| 3. Deposit-type contract funds..... | | XXX | | XXX | 0 |
| 4. Other considerations..... | | | | | 0 |
| 5. Totals (Sum of Lines 1 to 4)..... | 196,555,317 | 0 | 118,218 | 0 | 196,673,535 |
| DIRECT DIVIDENDS TO POLICYHOLDERS | | | | | |
| Life insurance: | | | | | |
| 6.1 Paid in cash or left on deposit..... | 1,279,137 | | | | 1,279,137 |
| 6.2 Applied to pay renewal premiums..... | 546,873 | | | | 546,873 |
| 6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period..... | 3,299,859 | | | | 3,299,859 |
| 6.4 Other..... | 90,695 | | | | 90,695 |
| 6.5 Totals (Sum of Lines 6.1 to 6.4)..... | 5,216,564 | 0 | 0 | 0 | 5,216,564 |
| Annuities: | | | | | |
| 7.1 Paid in cash or left on deposit..... | | | | | 0 |
| 7.2 Applied to provide paid-up annuities..... | | | | | 0 |
| 7.3 Other..... | | | | | 0 |
| 7.4 Totals (Sum of Lines 7.1 to 7.3)..... | 0 | 0 | 0 | 0 | 0 |
| 8. Grand Totals (Lines 6.5 + 7.4)..... | 5,216,564 | 0 | 0 | 0 | 5,216,564 |
| DIRECT CLAIMS AND BENEFITS PAID | | | | | |
| 9. Death benefits..... | 175,402,367 | | | | 175,402,367 |
| 10. Matured endowments..... | 1,745,418 | | | | 1,745,418 |
| 11. Annuity benefits..... | 61,232,039 | | 78,921 | | 61,310,960 |
| 12. Surrender values and withdrawals for life contracts..... | 871,119,140 | | 8,627 | | 871,127,767 |
| 13. Aggregate write-ins for miscellaneous direct claims and benefits paid..... | 1,202,424 | 0 | 0 | 0 | 1,202,424 |
| 14. All other benefits, except accident and health..... | | | | | 0 |
| 15. Totals..... | 1,110,701,388 | 0 | 87,548 | 0 | 1,110,788,936 |

DETAILS OF WRITE-INS

| | | | | | |
|--|-----------|---|---|---|-----------|
| 1301. Waived premium due to disability..... | 1,087,524 | | | | 1,087,524 |
| 1302. Loss of eye or limb benefit..... | 114,900 | | | | 114,900 |
| 1303. | | | | | 0 |
| 1398. Summary of remaining write-ins for Line 13 from overflow page..... | 0 | 0 | 0 | 0 | 0 |
| 1399. Total (Lines 1301 through 1303 plus 1398)(Line 13 above)..... | 1,202,424 | 0 | 0 | 0 | 1,202,424 |

| | Ordinary | | Credit Life (Group and Individual) | | Group | | Industrial | | Total | |
|--|----------|-----------------|---------------------------------------|-------------|----------------------|-------------|------------|-------------|----------|-----------------|
| | 1 No. | 2 Amount | 3 No. of Ind. Pol. & Gr. Certifs. | 4 Amount | 5 No. of Certifs. | 6 Amount | 7 No. | 8 Amount | 9 No. | 10 Amount |
| DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED | | | | | | | | | | |
| 16. Unpaid December 31, prior year..... | 70 | 9,364,625 | | | | | | | 70 | 9,364,625 |
| 17. Incurred during current year..... | 701 | 183,459,903 | | | | | | | 701 | 183,459,903 |
| Settled during current year: | | | | | | | | | | |
| 18.1 By payment in full..... | 686 | 177,147,785 | | | | | | | 686 | 177,147,785 |
| 18.2 By payment on compromised claims..... | | | | | | | | | 0 | 0 |
| 18.3 Totals paid..... | 686 | 177,147,785 | 0 | 0 | 0 | 0 | 0 | 0 | 686 | 177,147,785 |
| 18.4 Reduction by compromise..... | | | | | | | | | 0 | 0 |
| 18.5 Amount rejected..... | | | | | | | | | 0 | 0 |
| 18.6 Total settlements..... | 686 | 177,147,785 | 0 | 0 | 0 | 0 | 0 | 0 | 686 | 177,147,785 |
| 19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)..... | 85 | 15,676,743 | 0 | 0 | 0 | 0 | 0 | 0 | 85 | 15,676,743 |
| POLICY EXHIBIT | | | | | | | | | | |
| 20. In force December 31, prior year..... | 126,189 | 39,828,784,323 | (a) | | | | | | 126,189 | 39,828,784,323 |
| 21. Issued during year..... | | | | | | | | | 0 | 0 |
| 22. Other changes to in force (Net)..... | (9,275) | (3,383,926,065) | | | | | | | (9,275) | (3,383,926,065) |
| 23. In force December 31 of current year..... | 116,914 | 36,444,858,258 | 0 | 0 | 0 | 0 | 0 | 0 | 116,914 | 36,444,858,258 |

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

ACCIDENT AND HEALTH INSURANCE

| | 1 Direct Premiums | 2 Direct Premiums Earned | 3 Dividends Paid Or Credited on Direct Business | 4 Direct Losses Paid | 5 Direct Losses Incurred |
|--|----------------------|-----------------------------|--|-------------------------|-----------------------------|
| 24. Group policies (b)..... | | | | | |
| 24.1 Federal Employee Health Benefits Plan premium (b)..... | | | | | |
| 24.2 Credit (group and individual)..... | | | | | |
| 24.3 Collectively renewable policies (b)..... | | | | | |
| 24.4 Medicare Title XVIII exempt from state taxes or fees..... | | | | | |
| Other Individual Policies: | | | | | |
| 25.1 Non-cancelable (b)..... | 6,081,255 | 6,209,120 | | 3,807,553 | 4,087,162 |
| 25.2 Guaranteed renewable (b)..... | | | | | |
| 25.3 Non-renewable for stated reasons only (b)..... | | | | | |
| 25.4 Other accident only..... | | | | | |
| 25.5 All other (b)..... | | | | | |
| 25.6 Totals (Sum of Lines 25.1 to 25.5)..... | 6,081,255 | 6,209,120 | 0 | 3,807,553 | 4,087,162 |
| 26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)..... | 6,081,255 | 6,209,120 | 0 | 3,807,553 | 4,087,162 |

(b) For health business on indicated lines report: Number of persons insured under PPO managed products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance |
|--|-------------------------------|--------------------------------|-------------------------------|--------------------------------|---|--------------------------------|---------------|-------------------|--------------------------------|--|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Individual Policies and Group Certificates | 6 Amount of Insurance | Number of | | 9 Amount of Insurance | |
| | | | | | | | 7 Policies | 8 Certificates | | |
| 1. In force end of prior year..... | | | 126,189 | 39,828,785 | | | 6 | 8 | 50,537 | 39,879,322 |
| 2. Issued during year..... | | | | | | | | | | 0 |
| 3. Reinsurance assumed..... | | | | | | | | | | 0 |
| 4. Revived during year..... | | | 484 | 92,346 | | | | | | 92,346 |
| 5. Increased during year (net)..... | | | | | | | | | | 0 |
| 6. Subtotals, Lines 2 to 5..... | 0 | 0 | 484 | 92,346 | 0 | 0 | 0 | 0 | 0 | 92,346 |
| 7. Additions by dividends during year..... | .XXX | | .XXX | 2,506 | .XXX | | .XXX | .XXX | | 2,506 |
| 8. Aggregate write-ins for increases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 and 6 to 8)..... | 0 | 0 | 126,673 | 39,923,637 | 0 | 0 | 6 | 8 | 50,537 | 39,974,174 |
| Deductions during year: | | | | | | | | | | |
| 10. Death..... | | | 691 | 178,179 | | | .XXX | | | 178,179 |
| 11. Maturity..... | | | 2 | 2,409 | | | .XXX | | | 2,409 |
| 12. Disability..... | | | | | | | .XXX | | | 0 |
| 13. Expiry..... | | | 410 | 51,990 | | | | | | 51,990 |
| 14. Surrender..... | | | 4,625 | 1,072,646 | | | 2 | 2 | 20,254 | 1,092,900 |
| 15. Lapse..... | | | 4,006 | 1,890,453 | | | | | | 1,890,453 |
| 16. Conversion..... | | | 25 | 8,500 | | | .XXX | .XXX | .XXX | 8,500 |
| 17. Decreased (net)..... | | | | 274,602 | | | | | | 274,602 |
| 18. Reinsurance..... | | | | | | | | | | 0 |
| 19. Aggregate write-ins for decreases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 9,759 | 3,478,779 | 0 | 0 | 2 | 2 | 20,254 | 3,499,033 |
| 21. In force end of year (Line 9 minus Line 20)..... | 0 | 0 | 116,914 | 36,444,858 | 0 | 0 | 4 | 6 | 30,283 | 36,475,141 |
| 22. Reinsurance ceded end of year..... | .XXX | | .XXX | 15,112,985 | .XXX | | .XXX | .XXX | 2,554 | 15,115,538 |
| 23. Line 21 minus Line 22..... | .XXX | 0 | .XXX | 21,331,874 | .XXX | (a) 0 | .XXX | .XXX | 27,729 | 21,359,603 |

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DETAILS OF WRITE-INS

| | | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|---|
| 0801. | | | | | | | | | | 0 |
| 0802. | | | | | | | | | | 0 |
| 0803. | | | | | | | | | | 0 |
| 0898. Summary of remaining write-ins for Line 8 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901. | | | | | | | | | | 0 |
| 1902. | | | | | | | | | | 0 |
| 1903. | | | | | | | | | | 0 |
| 1998. Summary of remaining write-ins for Line 19 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends..... | XXX | | XXX | 62,899 |
| 25. Other paid-up insurance..... | | | 6,622 | 233,388 |
| 26. Debit ordinary insurance..... | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|---|--------------------------|--|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies-decreasing..... | | | | |
| 28. Term policies-other..... | | | 22,666 | 13,879,557 |
| 29. Other term insurance-decreasing..... | XXX | | XXX | |
| 30. Other term insurance..... | XXX | | XXX | 938,627 |
| 31. Totals (Lines 27 to 30)..... | 0 | 0 | 22,666 | 14,818,184 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... | XXX | | XXX | 814 |
| 33. Totals, extended term insurance..... | XXX | XXX | 1,475 | 109,810 |
| 34. Totals, whole life and endowment..... | | | 92,773 | 21,516,050 |
| 35. Totals (Lines 31 to 34)..... | 0 | 0 | 116,914 | 36,444,858 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|---|---|--------------------|--|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial..... | | | | |
| 37. Ordinary..... | | | 35,550,117 | 894,741 |
| 38. Credit Life (Group and Individual)..... | | | | |
| 39. Group..... | | | 30,283 | |
| 40. Totals (Lines 36 to 39)..... | 0 | 0 | 35,580,400 | 894,741 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|---|---|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies..... | XXX | | XXX | |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis..... | | XXX | | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21..... | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21..... | | | | |
| 45. Group Permanent Insurance included in Line 21..... | | | | |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|--|--------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies..... | 74,593 |
|--|--------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| |
|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. |
| 47.1 0 |
| 47.2 0 |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provision | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|---|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance ^(a) |
| 48. Waiver of Premium..... | | | 33,738 | 9,762,198 | | | | |
| 49. Disability Income..... | | | | | | | | |
| 50. Extended Benefits..... | | | XXX | XXX | | | | |
| 51. Other..... | | | | | | | | |
| 52. Total..... | 0 | (a).....0 | 33,738 | (a).....9,762,198 | 0 | (a).....0 | 0 | (a).....0 |

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|-------------------------------------|--------------------------------------|--|--------------------------------------|--|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year..... | 435 | 1,390 | | |
| 2. Issued during year..... | 56 | 23 | | |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | 491 | 1,413 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 19 | 120 | | |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | 19 | 120 | 0 | 0 |
| 9. In force end of year..... | 472 | 1,293 | 0 | 0 |
| 10. Amount on deposit..... | | (a) 147,630,921 | | (a) |
| 11. Income now payable..... | | | | |
| 12. Amount of income payable..... | (a) 3,566,677 | (a) 2,178,637 | (a) | (a) |

ANNUITIES

| | Ordinary | | Group | |
|-------------------------------------|----------------|-------------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year..... | 5 | 42,443 | 7 | 12 |
| 2. Issued during year..... | | 8 | | |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | 5 | 42,451 | 7 | 12 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 5 | 4,075 | | |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | 5 | 4,075 | 0 | 0 |
| 9. In force end of year..... | 0 | 38,376 | 7 | 12 |
| Income now payable: | | | | |
| 10. Amount of income payable..... | (a) XXX | XXX | XXX | (a) 76,005 |
| Deferred fully paid: | | | | |
| 11. Account balance..... | XXX | (a) | XXX | (a) 23,285 |
| Deferred not fully paid: | | | | |
| 12. Account balance..... | XXX | (a) 4,068,280,558 | XXX | (a) |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|-------------------------------------|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in force | 3 Policies | 4 Premiums in force | 5 Policies | 6 Premiums in force |
| 1. In force end of prior year..... | | | | | 5,691 | 6,616,046 |
| 2. Issued during year..... | | | | | | |
| 3. Reinsurance assumed..... | | | | | | |
| 4. Increased during year (net)..... | | XXX | | XXX | | XXX |
| 5. Total (Lines 1 to 4)..... | 0 | XXX | 0 | XXX | 5,691 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions..... | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net)..... | | XXX | | XXX | 393 | XXX |
| 8. Reinsurance ceded..... | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8)..... | 0 | XXX | 0 | XXX | 393 | XXX |
| 10. In force end of year..... | 0 | (a) | 0 | (a) | 5,298 | (a) 6,097,830 |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 | 2 |
|-------------------------------------|----------------------------|-------------------------------------|
| | Deposit Funds Contracts | Dividend Accumulations Contracts |
| 1. In force end of prior year..... | | |
| 2. Issued during year..... | | |
| 3. Reinsurance assumed..... | | |
| 4. Increased during year (net)..... | | |
| 5. Total (Lines 1 to 4)..... | 0 | 0 |
| Deductions during year: | | |
| 6. Decreased (net)..... | | |
| 7. Reinsurance ceded..... | | |
| 8. Totals (Lines 6 and 7)..... | 0 | 0 |
| 9. In force end of year..... | 0 | 0 |
| 10. Amount of account balance..... | (a) | (a) |

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

| | 1 Amount |
|---|-------------|
| 1. Reserve as of December 31, prior year..... | (3,184,922) |
| 2. Current year's realized pre-tax capital gains/(losses) of \$..... 10,839,648 transferred into the reserve net of taxes of \$..... 2,276,326..... | 8,563,322 |
| 3. Adjustment for current year's liability gains/(losses) released from the reserve..... | 0 |
| 4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)..... | 5,378,400 |
| 5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)..... | 220,323 |
| 6. Reserve as of December 31, current year (Line 4 minus Line 5)..... | 5,158,076 |

Amortization

| Year of Amortization | 1 Reserve as of December 31, Prior Year | 2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | 3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve | 4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3) |
|--------------------------------|--|---|---|---|
| 1. 2018..... | 248,285 | (27,962) | | 220,323 |
| 2. 2019..... | 95,350 | 88,061 | | 183,411 |
| 3. 2020..... | (100,931) | 113,687 | | 12,756 |
| 4. 2021..... | (255,096) | 107,498 | | (147,598) |
| 5. 2022..... | (299,237) | 98,335 | | (200,901) |
| 6. 2023..... | (312,922) | 84,316 | | (228,606) |
| 7. 2024..... | (300,189) | 122,354 | | (177,836) |
| 8. 2025..... | (235,598) | 196,476 | | (39,122) |
| 9. 2026..... | (135,221) | 277,605 | | 142,384 |
| 10. 2027..... | (77,247) | 352,756 | | 275,510 |
| 11. 2028..... | (58,112) | 449,726 | | 391,614 |
| 12. 2029..... | (32,049) | 481,672 | | 449,623 |
| 13. 2030..... | (19,146) | 447,653 | | 428,507 |
| 14. 2031..... | (7,924) | 421,409 | | 413,485 |
| 15. 2032..... | (25,530) | 384,251 | | 358,720 |
| 16. 2033..... | (29,003) | 353,993 | | 324,990 |
| 17. 2034..... | (50,722) | 344,494 | | 293,772 |
| 18. 2035..... | (81,314) | 354,784 | | 273,470 |
| 19. 2036..... | (105,519) | 373,521 | | 268,002 |
| 20. 2037..... | (128,713) | 390,011 | | 261,297 |
| 21. 2038..... | (166,618) | 400,269 | | 233,651 |
| 22. 2039..... | (189,910) | 401,462 | | 211,553 |
| 23. 2040..... | (202,809) | 391,823 | | 189,013 |
| 24. 2041..... | (193,545) | 369,272 | | 175,727 |
| 25. 2042..... | (188,268) | 361,461 | | 173,194 |
| 26. 2043..... | (155,345) | 341,127 | | 185,782 |
| 27. 2044..... | (94,995) | 306,827 | | 211,832 |
| 28. 2045..... | (56,243) | 244,210 | | 187,966 |
| 29. 2046..... | (25,818) | 175,330 | | 149,511 |
| 30. 2047..... | (532) | 106,450 | | 105,918 |
| 31. 2048 and Later..... | | 50,451 | | 50,451 |
| 32. Total (Lines 1 to 31)..... | (3,184,922) | 8,563,322 | 0 | 5,378,400 |

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 Total Amount (Cols. 3 + 6) |
|--|--------------------------------------|------------------------|-----------------------------|----------------------|--|-----------------------------|---------------------------------------|
| | 1 Other Than Mortgage Loans | 2 Mortgage Loans | 3 Total (Cols. 1 + 2) | 4 Common Stock | 5 Real Estate and Other Invested Assets | 6 Total (Cols. 4 + 5) | |
| 1. Reserve as of December 31, prior year..... | 11,957,135 | 696,040 | 12,653,175 | 0 | 2,004,882 | 2,004,882 | 14,658,057 |
| 2. Realized capital gains/(losses) net of taxes - General Account..... | 306,658 | (2,099) | 304,559 | | | 0 | 304,559 |
| 3. Realized capital gains/(losses) net of taxes - Separate Accounts..... | | | 0 | | | 0 | 0 |
| 4. Unrealized capital gains/(losses) - net of deferred taxes - General Account..... | 172,554 | | 172,554 | | 345,150 | 345,150 | 517,704 |
| 5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts..... | | | 0 | | | 0 | 0 |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves..... | | | 0 | | | 0 | 0 |
| 7. Basic contribution..... | 1,729,063 | 108,870 | 1,837,934 | | | 0 | 1,837,934 |
| 8. Accumulated balances (Lines 1 through 5, minus 6 plus 7)..... | 14,165,410 | 802,811 | 14,968,221 | 0 | 2,350,032 | 2,350,032 | 17,318,254 |
| 9. Maximum reserve..... | 7,567,093 | 668,659 | 8,235,752 | | 2,114,060 | 2,114,060 | 10,349,812 |
| 10. Reserve objective..... | 5,140,755 | 514,353 | 5,655,108 | | 2,114,060 | 2,114,060 | 7,769,168 |
| 11. 20% of (Line 10 minus Line 8)..... | (1,804,931) | (57,692) | (1,862,623) | (0) | (47,195) | (47,195) | (1,909,817) |
| 12. Balance before transfers (Lines 8 + 11)..... | 12,360,479 | 745,120 | 13,105,599 | 0 | 2,302,838 | 2,302,838 | 15,408,437 |
| 13. Transfers..... | | | 0 | | | 0 | 0 |
| 14. Voluntary contribution..... | | | 0 | | | 0 | 0 |
| 15. Adjustment down to maximum/up to zero..... | (4,793,386) | (76,461) | (4,869,847) | | (188,778) | (188,778) | (5,058,625) |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)..... | 7,567,093 | 668,659 | 8,235,752 | 0 | 2,114,060 | 2,114,060 | 10,349,812 |

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

| Line Number | NAIC Designation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|-------------------------------|------------------|--|------------------------------|---------------------------------------|------------------------------|--|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| LONG-TERM BONDS | | | | | | | | | | | | |
| 1 | | Exempt obligations..... | 241,425,496 | .XXX | .XXX | 241,425,496 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 2 | 1 | Highest quality..... | 345,319,442 | .XXX | .XXX | 345,319,442 | 0.0004 | 138,128 | 0.0023 | 794,235 | 0.0030 | 1,035,958 |
| 3 | 2 | High quality..... | 341,050,779 | .XXX | .XXX | 341,050,779 | 0.0019 | 647,996 | 0.0058 | 1,978,095 | 0.0090 | 3,069,457 |
| 4 | 3 | Medium quality..... | 55,832,424 | .XXX | .XXX | 55,832,424 | 0.0093 | 519,242 | 0.0230 | 1,284,146 | 0.0340 | 1,898,302 |
| 5 | 4 | Low quality..... | 16,216,794 | .XXX | .XXX | 16,216,794 | 0.0213 | 345,418 | 0.0530 | 859,490 | 0.0750 | 1,216,260 |
| 6 | 5 | Lower quality..... | 750,000 | .XXX | .XXX | 750,000 | 0.0432 | 32,400 | 0.1100 | 82,500 | 0.1700 | 127,500 |
| 7 | 6 | In or near default..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 8 | | Total unrated multi-class securities acquired by conversion..... | 0 | .XXX | .XXX | 0 | .XXX | 0 | .XXX | 0 | .XXX | 0 |
| 9 | | Total long-term bonds (sum of Lines 1 through 8)..... | 1,000,594,935 | .XXX | .XXX | 1,000,594,935 | .XXX | 1,683,184 | .XXX | 4,998,465 | .XXX | 7,347,477 |
| PREFERRED STOCKS | | | | | | | | | | | | |
| 10 | 1 | Highest quality..... | 0 | .XXX | .XXX | 0 | 0.0004 | 0 | 0.0023 | 0 | 0.0030 | 0 |
| 11 | 2 | High quality..... | 0 | .XXX | .XXX | 0 | 0.0019 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 12 | 3 | Medium quality..... | 0 | .XXX | .XXX | 0 | 0.0093 | 0 | 0.0230 | 0 | 0.0340 | 0 |
| 13 | 4 | Low quality..... | 0 | .XXX | .XXX | 0 | 0.0213 | 0 | 0.0530 | 0 | 0.0750 | 0 |
| 14 | 5 | Lower quality..... | 0 | .XXX | .XXX | 0 | 0.0432 | 0 | 0.1100 | 0 | 0.1700 | 0 |
| 15 | 6 | In or near default..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 16 | | Affiliated life with AVR..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 17 | | Total preferred stocks (sum of Lines 10 through 16)..... | 0 | .XXX | .XXX | 0 | .XXX | 0 | .XXX | 0 | .XXX | 0 |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18 | | Exempt obligations..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 19 | 1 | Highest quality..... | 0 | .XXX | .XXX | 0 | 0.0004 | 0 | 0.0023 | 0 | 0.0030 | 0 |
| 20 | 2 | High quality..... | 0 | .XXX | .XXX | 0 | 0.0019 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 21 | 3 | Medium quality..... | 0 | .XXX | .XXX | 0 | 0.0093 | 0 | 0.0230 | 0 | 0.0340 | 0 |
| 22 | 4 | Low quality..... | 0 | .XXX | .XXX | 0 | 0.0213 | 0 | 0.0530 | 0 | 0.0750 | 0 |
| 23 | 5 | Lower quality..... | 0 | .XXX | .XXX | 0 | 0.0432 | 0 | 0.1100 | 0 | 0.1700 | 0 |
| 24 | 6 | In or near default..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 25 | | Total short-term bonds (sum of Lines 18 through 24)..... | 0 | .XXX | .XXX | 0 | .XXX | 0 | .XXX | 0 | .XXX | 0 |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26 | | Exchange traded..... | 0 | .XXX | .XXX | 0 | 0.0004 | 0 | 0.0023 | 0 | 0.0030 | 0 |
| 27 | 1 | Highest quality..... | 2,071,955 | .XXX | .XXX | 2,071,955 | 0.0004 | 829 | 0.0023 | 4,765 | 0.0030 | 6,216 |
| 28 | 2 | High quality..... | 0 | .XXX | .XXX | 0 | 0.0019 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 29 | 3 | Medium quality..... | 0 | .XXX | .XXX | 0 | 0.0093 | 0 | 0.0230 | 0 | 0.0340 | 0 |
| 30 | 4 | Low quality..... | 0 | .XXX | .XXX | 0 | 0.0213 | 0 | 0.0530 | 0 | 0.0750 | 0 |
| 31 | 5 | Lower quality..... | 0 | .XXX | .XXX | 0 | 0.0432 | 0 | 0.1100 | 0 | 0.1700 | 0 |
| 32 | 6 | In or near default..... | 0 | .XXX | .XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 33 | | Total derivative instruments..... | 2,071,955 | .XXX | .XXX | 2,071,955 | .XXX | 829 | .XXX | 4,765 | .XXX | 6,216 |
| 34 | | Total (Lines 9 + 17 + 25 + 33)..... | 1,002,666,890 | .XXX | .XXX | 1,002,666,890 | .XXX | 1,684,012 | .XXX | 5,003,231 | .XXX | 7,353,693 |

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

| Line Number | NAIC Designation | Description | Default Component | | | | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|----------------------------|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| MORTGAGE LOANS | | | | | | | | | | | | |
| In good standing: | | | | | | | | | | | | |
| 35 | | Farm mortgages - CM1 - highest quality..... | 69,960,656 | | XXX | 69,960,656 | 0.0010 | 69,961 | 0.0050 | 349,803 | 0.0065 | 454,744 |
| 36 | | Farm mortgages - CM2 - high quality..... | 1,699,763 | | XXX | 1,699,763 | 0.0035 | 5,949 | 0.0100 | 16,998 | 0.0130 | 22,097 |
| 37 | | Farm mortgages - CM3 - medium quality..... | | | XXX | 0 | 0.0060 | 0 | 0.0175 | 0 | 0.0225 | 0 |
| 38 | | Farm mortgages - CM4 - low medium quality..... | | | XXX | 0 | 0.0105 | 0 | 0.0300 | 0 | 0.0375 | 0 |
| 39 | | Farm mortgages - CM5 - low quality..... | | | XXX | 0 | 0.0160 | 0 | 0.0425 | 0 | 0.0550 | 0 |
| 40 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 41 | | Residential mortgages-all other..... | | | XXX | 0 | 0.0013 | 0 | 0.0030 | 0 | 0.0040 | 0 |
| 42 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 43 | | Commercial mortgages-all other - CM1 - highest quality..... | 24,910,439 | | XXX | 24,910,439 | 0.0010 | 24,910 | 0.0050 | 124,552 | 0.0065 | 161,918 |
| 44 | | Commercial mortgages-all other - CM2 - high quality..... | 2,300,000 | | XXX | 2,300,000 | 0.0035 | 8,050 | 0.0100 | 23,000 | 0.0130 | 29,900 |
| 45 | | Commercial mortgages-all other - CM3 - medium quality..... | | | XXX | 0 | 0.0060 | 0 | 0.0175 | 0 | 0.0225 | 0 |
| 46 | | Commercial mortgages-all other - CM4 - low medium quality..... | | | XXX | 0 | 0.0105 | 0 | 0.0300 | 0 | 0.0375 | 0 |
| 47 | | Commercial mortgages-all other - CM5 - low quality..... | | | XXX | 0 | 0.0160 | 0 | 0.0425 | 0 | 0.0550 | 0 |
| Overdue, not in process: | | | | | | | | | | | | |
| 48 | | Farm mortgages..... | | | XXX | 0 | 0.0420 | 0 | 0.0760 | 0 | 0.1200 | 0 |
| 49 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0005 | 0 | 0.0012 | 0 | 0.0020 | 0 |
| 50 | | Residential mortgages-all other..... | | | XXX | 0 | 0.0025 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 51 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0005 | 0 | 0.0012 | 0 | 0.0020 | 0 |
| 52 | | Commercial mortgages-all other..... | | | XXX | 0 | 0.0420 | 0 | 0.0760 | 0 | 0.1200 | 0 |
| In process of foreclosure: | | | | | | | | | | | | |
| 53 | | Farm mortgages..... | | | XXX | 0 | 0.0000 | 0 | 0.1700 | 0 | 0.1700 | 0 |
| 54 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0000 | 0 | 0.0040 | 0 | 0.0040 | 0 |
| 55 | | Residential mortgages-all other..... | | | XXX | 0 | 0.0000 | 0 | 0.0130 | 0 | 0.0130 | 0 |
| 56 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0000 | 0 | 0.0040 | 0 | 0.0040 | 0 |
| 57 | | Commercial mortgages-all other..... | | | XXX | 0 | 0.0000 | 0 | 0.1700 | 0 | 0.1700 | 0 |
| 58 | | Total Schedule B mortgages (sum of Lines 35 through 57)..... | 98,870,858 | 0 | XXX | 98,870,858 | XXX | 108,870 | XXX | 514,353 | XXX | 668,659 |
| 59 | | Schedule DA mortgages..... | | | XXX | 0 | 0.0030 | 0 | 0.0100 | 0 | 0.0130 | 0 |
| 60 | | Total mortgage loans on real estate (Lines 58 + 59)..... | 98,870,858 | 0 | XXX | 98,870,858 | XXX | 108,870 | XXX | 514,353 | XXX | 668,659 |

ASSET VALUATION RESERVE
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1 | | Unaffiliated public..... | | XXX | XXX | 0 | 0.0000 | 0 | (a) | 0 | (a) | 0 |
| 2 | | Unaffiliated private..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.1600 | 0 | 0.1600 | 0 |
| 3 | | Federal Home Loan Bank..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.0050 | 0 | 0.0080 | 0 |
| 4 | | Affiliated life with AVR..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| Affiliated Investment Subsidiary: | | | | | | | | | | | | |
| 5 | | Fixed income exempt obligations..... | | | | 0 | XXX | | XXX | | XXX | |
| 6 | | Fixed income highest quality..... | | | | 0 | XXX | | XXX | | XXX | |
| 7 | | Fixed income high quality..... | | | | 0 | XXX | | XXX | | XXX | |
| 8 | | Fixed income medium quality..... | | | | 0 | XXX | | XXX | | XXX | |
| 9 | | Fixed income low quality..... | | | | 0 | XXX | | XXX | | XXX | |
| 10 | | Fixed income lower quality..... | | | | 0 | XXX | | XXX | | XXX | |
| 11 | | Fixed income in or near default..... | | | | 0 | XXX | | XXX | | XXX | |
| 12 | | Unaffiliated common stock public..... | | | | 0 | 0.0000 | 0 | (a) | 0 | (a) | 0 |
| 13 | | Unaffiliated common stock private..... | | | | 0 | 0.0000 | 0 | 0.1600 | 0 | 0.1600 | 0 |
| 14 | | Real estate..... | | | | 0 | (b) | 0 | (b) | 0 | (b) | 0 |
| 15 | | Affiliated - certain other (see SVO Purposes and Procedures Manual)..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.1300 | 0 | 0.1300 | 0 |
| 16 | | Affiliated - all other..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.1600 | 0 | 0.1600 | 0 |
| 17 | | Total common stock (sum of Lines 1 through 16)..... | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| REAL ESTATE | | | | | | | | | | | | |
| 18 | | Home office property (General Account only)..... | | | | 0 | 0.0000 | 0 | 0.0750 | 0 | 0.0750 | 0 |
| 19 | | Investment properties..... | | | | 0 | 0.0000 | 0 | 0.0750 | 0 | 0.0750 | 0 |
| 20 | | Properties acquired in satisfaction of debt..... | | | | 0 | 0.0000 | 0 | 0.1100 | 0 | 0.1100 | 0 |
| 21 | | Total real estate (sum of Lines 18 through 20)..... | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| OTHER INVESTED ASSETS | | | | | | | | | | | | |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22 | | Exempt obligations..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 23 | 1 | Highest quality..... | | XXX | XXX | 0 | 0.0004 | 0 | 0.0023 | 0 | 0.0030 | 0 |
| 24 | 2 | High quality..... | | XXX | XXX | 0 | 0.0019 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 25 | 3 | Medium quality..... | | XXX | XXX | 0 | 0.0093 | 0 | 0.0230 | 0 | 0.0340 | 0 |
| 26 | 4 | Low quality..... | | XXX | XXX | 0 | 0.0213 | 0 | 0.0530 | 0 | 0.0750 | 0 |
| 27 | 5 | Lower quality..... | | XXX | XXX | 0 | 0.0432 | 0 | 0.1100 | 0 | 0.1700 | 0 |
| 28 | 6 | In or near default..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 29 | | Total with bond characteristics (sum of Lines 22 through 28)..... | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

NONE

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|--|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | | | |
| 30 | 1 | Highest quality..... | | XXX | XXX | 0 | 0.0004 | 0 | 0.0023 | 0 | 0.0030 | 0 |
| 31 | 2 | High quality..... | | XXX | XXX | 0 | 0.0019 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 32 | 3 | Medium quality..... | | XXX | XXX | 0 | 0.0093 | 0 | 0.0230 | 0 | 0.0340 | 0 |
| 33 | 4 | Low quality..... | | XXX | XXX | 0 | 0.0213 | 0 | 0.0530 | 0 | 0.0750 | 0 |
| 34 | 5 | Lower quality..... | | XXX | XXX | 0 | 0.0432 | 0 | 0.1100 | 0 | 0.1700 | 0 |
| 35 | 6 | In or near default..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.2000 | 0 | 0.2000 | 0 |
| 36 | | Affiliated life with AVR..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 37 | | Total with preferred stock characteristics (sum of Lines 30 through 36)..... | 0 | XXX | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | | | |
| In Good Standing Affiliated: | | | | | | | | | | | | |
| 38 | | Mortgages - CM1 - highest quality..... | | | XXX | 0 | 0.0010 | 0 | 0.0050 | 0 | 0.0065 | 0 |
| 39 | | Mortgages - CM2 - high quality..... | | | XXX | 0 | 0.0035 | 0 | 0.0100 | 0 | 0.0130 | 0 |
| 40 | | Mortgages - CM3 - medium quality..... | | | XXX | 0 | 0.0060 | 0 | 0.0175 | 0 | 0.0225 | 0 |
| 41 | | Mortgages - CM4 - low medium quality..... | | | XXX | 0 | 0.0105 | 0 | 0.0300 | 0 | 0.0375 | 0 |
| 42 | | Mortgages - CM5 - low quality..... | | | XXX | 0 | 0.0160 | 0 | 0.0425 | 0 | 0.0550 | 0 |
| 43 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 44 | | Residential mortgages-all other..... | | XXX | XXX | 0 | 0.0013 | 0 | 0.0030 | 0 | 0.0040 | 0 |
| 45 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| Overdue, Not in Process Affiliated: | | | | | | | | | | | | |
| 46 | | Farm mortgages..... | | | XXX | 0 | 0.0420 | 0 | 0.0760 | 0 | 0.1200 | 0 |
| 47 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0005 | 0 | 0.0012 | 0 | 0.0020 | 0 |
| 48 | | Residential mortgages-all other..... | | | XXX | 0 | 0.0025 | 0 | 0.0058 | 0 | 0.0090 | 0 |
| 49 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0005 | 0 | 0.0012 | 0 | 0.0020 | 0 |
| 50 | | Commercial mortgages-all other..... | | | XXX | 0 | 0.0420 | 0 | 0.0760 | 0 | 0.1200 | 0 |
| In Process of foreclosure Affiliated: | | | | | | | | | | | | |
| 51 | | Farm mortgages..... | | | XXX | 0 | 0.0000 | 0 | 0.1700 | 0 | 0.1700 | 0 |
| 52 | | Residential mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0000 | 0 | 0.0040 | 0 | 0.0040 | 0 |
| 53 | | Residential mortgages-all other..... | | | XXX | 0 | 0.0000 | 0 | 0.0130 | 0 | 0.0130 | 0 |
| 54 | | Commercial mortgages-insured or guaranteed..... | | | XXX | 0 | 0.0000 | 0 | 0.0040 | 0 | 0.0040 | 0 |
| 55 | | Commercial mortgages-all other..... | | | XXX | 0 | 0.0000 | 0 | 0.1700 | 0 | 0.1700 | 0 |
| 56 | | Total Affiliated (Sum of Lines 38 through 55)..... | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 57 | | Unaffiliated - In Good Standing with Covenants..... | | | XXX | 0 | (c) | 0 | (c) | 0 | (c) | 0 |
| 58 | | Unaffiliated - In Good Standing Defeased with Government Securities..... | | | XXX | 0 | 0.0010 | 0 | 0.0050 | 0 | 0.0065 | 0 |
| 59 | | Unaffiliated - In Good Standing Primarily Senior..... | | | XXX | 0 | 0.0035 | 0 | 0.0100 | 0 | 0.0130 | 0 |
| 60 | | Unaffiliated - In Good Standing All Other..... | | | XXX | 0 | 0.0060 | 0 | 0.0175 | 0 | 0.0225 | 0 |
| 61 | | Unaffiliated - Overdue, Not in Process..... | | | XXX | 0 | 0.0420 | 0 | 0.0760 | 0 | 0.1200 | 0 |
| 62 | | Unaffiliated - In Process of Foreclosure..... | | | XXX | 0 | 0.0000 | 0 | 0.1700 | 0 | 0.1700 | 0 |
| 63 | | Total Unaffiliated (Sum of Lines 57 through 62)..... | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 64 | | Total with Mortgage Loan Characteristics (Lines 56 + 63)..... | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 | XXX | 0 |

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NONE

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

| Line Number | NAIC Designation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|--|------------------|--|-----------------------------------|--|-----------------------------------|---|--------------------|---------------------------|-------------------|---------------------------|-----------------|----------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols. 4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65 | | Unaffiliated public..... | | XXX | XXX | 0 | 0.0000 | 0 | (a) | 0 | (a) | 0 |
| 66 | | Unaffiliated private..... | 13,212,873 | XXX | XXX | 13,212,873 | 0.0000 | 0 | 0.1600 | 2,114,060 | 0.1600 | 2,114,060 |
| 67 | | Affiliated life with AVR..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.0000 | 0 | 0.0000 | 0 |
| 68 | | Affiliated certain other (see SVO Purposes and Procedures Manual)..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.1300 | 0 | 0.1300 | 0 |
| 69 | | Affiliated other - all other..... | | XXX | XXX | 0 | 0.0000 | 0 | 0.1600 | 0 | 0.1600 | 0 |
| 70 | | Total with Common Stock Characteristics (Sum of Lines 65 through 69)..... | 13,212,873 | XXX | XXX | 13,212,873 | XXX | 0 | XXX | 2,114,060 | XXX | 2,114,060 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71 | | Home office property (general account only)..... | | | | 0 | 0.0000 | 0 | 0.0750 | 0 | 0.0750 | 0 |
| 72 | | Investment properties..... | | | | 0 | 0.0000 | 0 | 0.0750 | 0 | 0.0750 | 0 |
| 73 | | Properties acquired in satisfaction of debt..... | | | | 0 | 0.0000 | 0 | 0.1100 | 0 | 0.1100 | 0 |
| 74 | | Total with Real Estate Characteristics (Sum of Lines 71 through 73)..... | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75 | | Guaranteed federal low income housing tax credit..... | | | | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 76 | | Non-guaranteed federal low income housing tax credit..... | | | | 0 | 0.0063 | 0 | 0.0120 | 0 | 0.0190 | 0 |
| 77 | | Guaranteed state low income housing tax credit..... | | | | 0 | 0.0003 | 0 | 0.0006 | 0 | 0.0010 | 0 |
| 78 | | Non-guaranteed state low income housing tax credit..... | | | | 0 | 0.0063 | 0 | 0.0120 | 0 | 0.0190 | 0 |
| 79 | | All other low income housing tax credit..... | | | | 0 | 0.0273 | 0 | 0.0600 | 0 | 0.0975 | 0 |
| 80 | | Total LIHTC (Sum of Lines 75 through 79)..... | 0 | 0 | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 81 | | NAIC 1 working capital finance investments..... | | XXX | | 0 | 0.0000 | 0 | 0.0037 | 0 | 0.0037 | 0 |
| 82 | | NAIC 2 working capital finance investments..... | | XXX | | 0 | 0.0000 | 0 | 0.0120 | 0 | 0.0120 | 0 |
| 83 | | Other invested assets - Schedule BA..... | | XXX | | 0 | 0.0000 | 0 | 0.1300 | 0 | 0.1300 | 0 |
| 84 | | Other short-term invested assets - Schedule DA..... | | XXX | | 0 | 0.0000 | 0 | 0.1300 | 0 | 0.1300 | 0 |
| 85 | | Total All Other (sum of Lines 81, 82, 83 and 84)..... | 0 | XXX | 0 | 0 | XXX | 0 | XXX | 0 | XXX | 0 |
| 86 | | Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)..... | 13,212,873 | 0 | 0 | 13,212,873 | XXX | 0 | XXX | 2,114,060 | XXX | 2,114,060 |

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- (a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
- (b) Determined using same factors and breakdowns used for directly owned real estate.
- (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations
Replications (Synthetic) Assets

| 1 RSAT Number | 2 Type | 3 CUSIP | 4 Description of Asset(s) | 5 NAIC Designation or Other Description of Asset | 6 Value of Asset | 7 AVR Basic Contribution | 8 AVR Reserve Objective | 9 AVR Maximum Reserve |
|--|--------------|-------------|--|---|---------------------|-----------------------------|----------------------------|--------------------------|
| Other Than Mortgage Loans | | | | | | | | |
| 990418794..... |R..... | | CDX.NA.IG.31 Credit Default Swap ; 2018-RCDS-418794..... | 2Z..... |23,711,121 |45,051 |137,525 |213,400 |
| 990418794..... |CN..... | 912803 CH 4 | TREASURY STRIP (PRIN)..... | 1..... |12,837,638 | | | |
| 990418794..... |CN..... | 912803 CH 7 | TREASURY STRIP (PRIN)..... | 1..... |10,502,064 | | | |
| 0199999. Subtotal - Other Than Mortgage Loans..... | | | | |47,050,823 |45,051 |137,525 |213,400 |
| 0599999. Total..... | | | | |47,050,823 |45,051 |137,525 |213,400 |

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year,
and all claims for death losses and all other contract claims resisted December 31 of current year

| 1 Contract Numbers | 2 Claim Numbers | 3 State of Residence of Claimant | 4 Year of Claim for Death or Disability | 5 Amount Claimed | 6 Amount Paid During the Year | 7 Amount Resisted Dec. 31 of Current Year | 8 Why Compromised or Resisted |
|--------------------------|-----------------------|---|--|------------------------|--|--|-------------------------------------|
|--------------------------|-----------------------|---|--|------------------------|--|--|-------------------------------------|

NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

| | Total | | Group Accident and Health | | Credit A&H (Group and Individual) | | Collectively Renewable | | Other Individual Contracts | | | | | | | | | |
|--|-------------|---------|---------------------------|--------|-----------------------------------|--------|------------------------|--------|----------------------------|---------|----------------------|---------|---------------------------------------|---------|---------------------|---------|--------------|---------|
| | | | | | | | | | Non-Cancelable | | Guaranteed Renewable | | Non-Renewable for Stated Reasons Only | | Other Accident Only | | All Other | |
| | 1 Amount | 2 % | 3 Amount | 4 % | 5 Amount | 6 % | 7 Amount | 8 % | 9 Amount | 10 % | 11 Amount | 12 % | 13 Amount | 14 % | 15 Amount | 16 % | 17 Amount | 18 % |
| PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS | | | | | | | | | | | | | | | | | | |
| 1. Premiums written..... | 694,588 | XXX | | XXX | | XXX | | XXX | 694,588 | XXX | | XXX | | XXX | | XXX | | XXX |
| 2. Premiums earned..... | 816,523 | XXX | | XXX | | XXX | | XXX | 816,523 | XXX | | XXX | | XXX | | XXX | | XXX |
| 3. Incurred claims..... | 532,957 | 65.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 532,957 | 65.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 4. Cost containment expenses..... | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4)..... | 532,957 | 65.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 532,957 | 65.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 6. Increase in contract reserves..... | (189,164) | (23.2) | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | (189,164) | (23.2) | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 7. Commissions (a)..... | (888,188) | (108.8) | 5,367 | 0.0 | | 0.0 | | 0.0 | (893,555) | (109.4) | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 8. Other general insurance expenses..... | 298,046 | 36.5 | 4,045 | 0.0 | | 0.0 | | 0.0 | 294,001 | 36.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 9. Taxes, licenses and fees..... | 85,592 | 10.5 | 4,158 | 0.0 | | 0.0 | | 0.0 | 81,434 | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 10. Total other expenses incurred..... | (504,550) | (61.8) | 13,570 | 0.0 | 0 | 0.0 | 0 | 0.0 | (518,120) | (63.5) | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 11. Aggregate write-ins for deductions..... | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 12. Gain from underwriting before dividends or refunds..... | 977,280 | 119.7 | (13,570) | 0.0 | 0 | 0.0 | 0 | 0.0 | 990,850 | 121.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 13. Dividends or refunds..... | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 14. Gain from underwriting after dividends or refunds..... | 977,280 | 119.7 | (13,570) | 0.0 | 0 | 0.0 | 0 | 0.0 | 990,850 | 121.3 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | | | | | | |
| 1101. | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 1102. | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 1103. | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | 0 | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 1199. Total (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |

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(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

| | 1 Total | 2 Group Accident and Health | 3 Credit A&H (Group and Individual) | 4 Collectively Renewable | Other Individual Contracts | | | | |
|--|------------|--------------------------------------|--|--------------------------------|----------------------------|------------------------------|---|-----------------------------|----------------|
| | | | | | 5 Non-Cancelable | 6 Guaranteed Renewable | 7 Non-Renewable for Stated Reasons Only | 8 Other Accident Only | 9 All Other |
| PART 2 - RESERVES AND LIABILITIES | | | | | | | | | |
| A. Premium Reserves: | | | | | | | | | |
| 1. Unearned premiums..... | 107,887 | | | | 107,887 | | | | |
| 2. Advance premiums..... | 0 | | | | | | | | |
| 3. Reserve for rate credits..... | 0 | | | | | | | | |
| 4. Total premium reserves, current year..... | 107,887 | 0 | 0 | 0 | 107,887 | 0 | 0 | 0 | 0 |
| 5. Total premium reserves, prior year..... | 229,822 | | | | 229,822 | | | | |
| 6. Increase in total premium reserves..... | (121,935) | 0 | 0 | 0 | (121,935) | 0 | 0 | 0 | 0 |
| B. Contract Reserves: | | | | | | | | | |
| 1. Additional reserves (a)..... | 2,563,650 | | | | 2,563,650 | | | | |
| 2. Reserve for future contingent benefits..... | 0 | | | | | | | | |
| 3. Total contract reserves, current year..... | 2,563,650 | 0 | 0 | 0 | 2,563,650 | 0 | 0 | 0 | 0 |
| 4. Total contract reserves, prior year..... | 2,752,814 | | | | 2,752,814 | | | | |
| 5. Increase in contract reserves..... | (189,164) | 0 | 0 | 0 | (189,164) | 0 | 0 | 0 | 0 |
| C. Claim Reserves and Liabilities: | | | | | | | | | |
| 1. Total current year..... | 4,726,324 | 0 | 0 | 0 | 4,726,324 | 0 | 0 | 0 | 0 |
| 2. Total prior year..... | 4,943,806 | | | | 4,943,806 | | | | |
| 3. Increase..... | (217,482) | 0 | 0 | 0 | (217,482) | 0 | 0 | 0 | 0 |

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

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| | | | | | | | | | |
|--|-----------|---|---|---|-----------|---|---|---|---|
| 1. Claims Paid During the Year: | | | | | | | | | |
| 1.1 On claims incurred prior to current year..... | 731,532 | | | | 731,532 | | | | |
| 1.2 On claims incurred during current year..... | 18,907 | | | | 18,907 | | | | |
| 2. Claim Reserves and Liabilities, December 31, current year: | | | | | | | | | |
| 2.1 On claims incurred prior to current year..... | 4,074,877 | | | | 4,074,877 | | | | |
| 2.2 On claims incurred during current year..... | 651,447 | | | | 651,447 | | | | |
| 3. Test: | | | | | | | | | |
| 3.1 Lines 1.1 and 2.1..... | 4,806,409 | 0 | 0 | 0 | 4,806,409 | 0 | 0 | 0 | 0 |
| 3.2 Claim reserves and liabilities, December 31, prior year..... | 4,943,806 | | | | 4,943,806 | | | | |
| 3.3 Line 3.1 minus Line 3.2..... | (137,397) | 0 | 0 | 0 | (137,397) | 0 | 0 | 0 | 0 |

PART 4 - REINSURANCE

| | | | | | | | | | |
|--------------------------|-----------|--|--|--|-----------|--|--|--|--|
| A. Reinsurance Assumed: | | | | | | | | | |
| 1. Premiums written..... | 0 | | | | | | | | |
| 2. Premiums earned..... | 0 | | | | | | | | |
| 3. Incurred claims..... | 0 | | | | | | | | |
| 4. Commissions..... | 0 | | | | | | | | |
| B. Reinsurance Ceded: | | | | | | | | | |
| 1. Premiums written..... | 5,483,959 | | | | 5,483,959 | | | | |
| 2. Premiums earned..... | 5,526,941 | | | | 5,526,941 | | | | |
| 3. Incurred claims..... | 3,554,208 | | | | 3,554,208 | | | | |
| 4. Commissions..... | 965,111 | | | | 965,111 | | | | |

(a) Includes \$.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

| | 1 Medical | 2 Dental | 3 Other | 4 Total |
|--|--------------|-------------|------------|------------|
| A. Direct: | | | | |
| 1. Incurred claims..... | | | 4,087,165 | 4,087,165 |
| 2. Beginning claim reserves and liabilities..... | | | 22,473,328 | 22,473,328 |
| 3. Ending claim reserves and liabilities..... | | | 22,752,939 | 22,752,939 |
| 4. Claims paid..... | 0 | 0 | 3,807,554 | 3,807,554 |
| B. Assumed Reinsurance: | | | | |
| 5. Incurred claims..... | | | | 0 |
| 6. Beginning claim reserves and liabilities..... | | | | 0 |
| 7. Ending claim reserves and liabilities..... | | | | 0 |
| 8. Claims paid..... | 0 | 0 | 0 | 0 |
| C. Ceded Reinsurance: | | | | |
| 9. Incurred claims..... | | | 3,554,208 | 3,554,208 |
| 10. Beginning claim reserves and liabilities..... | | | 17,529,523 | 17,529,523 |
| 11. Ending claim reserves and liabilities..... | | | 18,026,615 | 18,026,615 |
| 12. Claims paid..... | 0 | 0 | 3,057,116 | 3,057,116 |
| D. Net: | | | | |
| 13. Incurred claims..... | 0 | 0 | 532,957 | 532,957 |
| 14. Beginning claim reserves and liabilities..... | 0 | 0 | 4,943,805 | 4,943,805 |
| 15. Ending claim reserves and liabilities..... | 0 | 0 | 4,726,324 | 4,726,324 |
| 16. Claims paid..... | 0 | 0 | 750,438 | 750,438 |
| E. Net Incurred Claims and Cost Containment Expenses: | | | | |
| 17. Incurred claims and cost containment expenses..... | | | 532,957 | 532,957 |
| 18. Beginning reserves and liabilities..... | | | 4,943,805 | 4,943,805 |
| 19. Ending reserves and liabilities..... | | | 4,726,324 | 4,726,324 |
| 20. Paid claims and cost containment expenses..... | 0 | 0 | 750,438 | 750,438 |

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
 Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------------|--------------|-------------------|-------------------|-----------------------------|-----------------------------------|--------------------------------|---|---------|----------|--|------------------------------------|---|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsured | Domiciliary Jurisdiction | Type of Reinsurance Assumed | Type of Business Assumed | Amount of In Force at End of Year | Reserve | Premiums | Reinsurance Payable on Paid and Unpaid Losses | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |

NONE

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Premiums | 9 Unearned Premiums | 10 Reserve Liability Other Than for Unearned Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--|-------------------------------------|---------------|---------------------------|---|--|--|---|
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--|-------------------------------------|---------------|---------------------------|---|--|--|---|

NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|--|---|------------------------|---|----------------------------------|------------------|--------------------|
| Life and Annuity - Affiliates - U.S. - Captive | | | | | | |
| 16073..... | 81-4750360.... | 12/31/2007 | BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE..... | DE..... | 501,628 | 118,340 |
| 0199999. | Total - Life and Annuity Affiliates - U.S. - Captive..... | | | | 501,628 | 118,340 |
| Life and Annuity - Affiliates - U.S. - Other | | | | | | |
| 87726..... | 06-0566090.... | 04/01/2001 | BRIGHTHOUSE LIFE INSURANCE COMPANY..... | DE..... | 665,037 | |
| 87726..... | 06-0566090.... | 01/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY..... | DE..... | 13,839,773 | |
| 87726..... | 06-0566090.... | 04/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY..... | DE..... | (1,028,331) | |
| 0299999. | Total - Life and Annuity Affiliates - U.S. - Other..... | | | | 13,476,479 | 0 |
| 0399999. | Total - Life and Annuity Affiliates - U.S. - Total..... | | | | 13,978,107 | 118,340 |
| 0799999. | Total - Life and Annuity Affiliates..... | | | | 13,978,107 | 118,340 |
| Life and Annuity - Non-Affiliates - U.S. Non-Affiliates | | | | | | |
| 60895..... | 35-0145825.... | 02/01/1997 | AMERICAN UNITED LIFE INSURANCE COMPANY..... | IN..... | 75,000 | |
| 60895..... | 35-0145825.... | 05/01/1998 | AMERICAN UNITED LIFE INSURANCE COMPANY..... | IN..... | 20,797 | |
| 60895..... | 35-0145825.... | 11/01/2001 | AMERICAN UNITED LIFE INSURANCE COMPANY..... | IN..... | 10,000 | 168 |
| 68276..... | 48-1024691.... | 05/01/1998 | EMPLOYERS REASSURANCE CORPORATION..... | KS..... | 27,933 | |
| 68276..... | 48-1024691.... | 06/01/1998 | EMPLOYERS REASSURANCE CORPORATION..... | KS..... | 404,295 | |
| 86258..... | 13-2572994.... | 08/15/1983 | GENERAL RE LIFE CORPORATION..... | CT..... | 590,807 | 24,451 |
| 86258..... | 13-2572994.... | 09/01/1996 | GENERAL RE LIFE CORPORATION..... | CT..... | 105,765 | 1,816 |
| 86258..... | 13-2572994.... | 02/01/1997 | GENERAL RE LIFE CORPORATION..... | CT..... | 2,416,087 | 244,864 |
| 86258..... | 13-2572994.... | 05/01/1998 | GENERAL RE LIFE CORPORATION..... | CT..... | 1,975,643 | 72,541 |
| 88340..... | 59-2859797.... | 03/01/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA..... | FL..... | 300,000 | 5,842 |
| 65676..... | 35-0472300.... | 04/01/1987 | LINCOLN NATIONAL LIFE INSURANCE COMPANY..... | IN..... | | 19 |
| 65676..... | 35-0472300.... | 03/01/2000 | LINCOLN NATIONAL LIFE INSURANCE COMPANY..... | IN..... | | 25,678 |
| 65676..... | 35-0472300.... | 04/01/2000 | LINCOLN NATIONAL LIFE INSURANCE COMPANY..... | IN..... | 3,582,606 | 40,161 |
| 65676..... | 35-0472300.... | 03/01/2001 | LINCOLN NATIONAL LIFE INSURANCE COMPANY..... | IN..... | 765,517 | 2,587,551 |
| 66346..... | 58-0828824.... | 01/01/1983 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 748,011 | 18,611 |
| 66346..... | 58-0828824.... | 08/15/1983 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | | 301 |
| 66346..... | 58-0828824.... | 04/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 13,245 | 13,469 |
| 66346..... | 58-0828824.... | 05/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 3,238,951 | 108,753 |
| 66346..... | 58-0828824.... | 05/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 1,078,168 | 36,203 |
| 66346..... | 58-0828824.... | 03/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 150,000 | 68,731 |
| 66346..... | 58-0828824.... | 04/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 3,840,690 | 46,835 |
| 66346..... | 58-0828824.... | 03/01/2005 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | 1,500,000 | 27,064 |
| 66346..... | 58-0828824.... | 07/31/2008 | MUNICH AMERICAN REASSURANCE COMPANY..... | GA..... | | 501 |
| 88099..... | 75-1608507.... | 03/01/2005 | OPTIMUM RE INSURANCE COMPANY..... | TX..... | 400,000 | 6,583 |
| 67466..... | 95-1079000.... | 05/01/2002 | PACIFIC LIFE INSURANCE COMPANY..... | NE..... | 220,000 | 7,567 |
| 93572..... | 43-1235868.... | 08/15/1983 | RGA REINSURANCE COMPANY..... | MO..... | 1,357,468 | 28,191 |
| 93572..... | 43-1235868.... | 01/01/1984 | RGA REINSURANCE COMPANY..... | MO..... | 551,511 | 617 |
| 93572..... | 43-1235868.... | 08/30/1996 | RGA REINSURANCE COMPANY..... | MO..... | 494,253 | |
| 93572..... | 43-1235868.... | 08/15/1997 | RGA REINSURANCE COMPANY..... | MO..... | 974,114 | |
| 93572..... | 43-1235868.... | 05/01/1998 | RGA REINSURANCE COMPANY..... | MO..... | 4,276,201 | 212,738 |
| 93572..... | 43-1235868.... | 03/01/2000 | RGA REINSURANCE COMPANY..... | MO..... | 452,500 | 64,379 |
| 93572..... | 43-1235868.... | 03/01/2000 | RGA REINSURANCE COMPANY..... | MO..... | 73,100 | 8,718 |
| 93572..... | 43-1235868.... | 05/01/2002 | RGA REINSURANCE COMPANY..... | MO..... | 482,519 | 39,441 |
| 93572..... | 43-1235868.... | 03/01/2005 | RGA REINSURANCE COMPANY..... | MO..... | 2,475,000 | 43,320 |
| 93572..... | 43-1235868.... | 07/31/2008 | RGA REINSURANCE COMPANY..... | MO..... | | 622 |
| 64688..... | 75-6020048.... | 05/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY..... | DE..... | 1,072,113 | 71,665 |
| 64688..... | 75-6020048.... | 01/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY..... | DE..... | 200,000 | 3,756 |
| 87017..... | 62-1003368.... | 07/01/1999 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE..... | DE..... | 123,063 | 3,180 |
| 87017..... | 62-1003368.... | 03/01/2000 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE..... | DE..... | 50,000 | 101,450 |
| 87572..... | 23-2038295.... | 05/01/1998 | SCOTTISH RE (U.S.), INC..... | DE..... | 2,710,089 | 13,312 |
| 87572..... | 23-2038295.... | 03/01/2005 | SCOTTISH RE (U.S.), INC..... | DE..... | 400,000 | |
| 87572..... | 23-2038295.... | 01/01/2007 | SCOTTISH RE (U.S.), INC..... | DE..... | 988,508 | |
| 68713..... | 84-0499703.... | 06/01/1994 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | MN..... | | 5,415 |
| 68713..... | 84-0499703.... | 08/30/1996 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 1,672,377 | |
| 68713..... | 84-0499703.... | 02/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 198,060 | 4,201 |
| 68713..... | 84-0499703.... | 05/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 1,738,079 | 923,468 |
| 68713..... | 84-0499703.... | 03/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 4,145,636 | 288,669 |
| 68713..... | 84-0499703.... | 04/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 3,591,600 | 639,299 |
| 68713..... | 84-0499703.... | 05/01/2002 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 2,258,099 | 40,161 |
| 68713..... | 84-0499703.... | 05/01/2002 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | 1,188,185 | 88,773 |
| 82627..... | 06-0839705.... | 08/30/1996 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | | 861 |
| 82627..... | 06-0839705.... | 08/30/1996 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 741,363 | |
| 82627..... | 06-0839705.... | 08/15/1997 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 988,508 | |
| 82627..... | 06-0839705.... | 03/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 974,114 | |
| 82627..... | 06-0839705.... | 03/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 25,000 | 29,901 |
| 82627..... | 06-0839705.... | 04/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 357,945 | 36,025 |
| 82627..... | 06-0839705.... | 03/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 600,000 | 41,477 |
| 82627..... | 06-0839705.... | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 1,000,000 | 18,234 |
| 82627..... | 06-0839705.... | 03/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | 700,000 | 12,429 |
| 70688..... | 36-6071399.... | 07/01/1999 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | 1,341,900 | 12,614 |
| 70688..... | 36-6071399.... | 03/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | 1,301,275 | 322,626 |

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|--|--|------------------------|---|----------------------------------|------------------|--------------------|
| 70688..... | 36-6071399.... | 03/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY..... | 100,000 | 116,290 |
| 70688..... | 36-6071399.... | 04/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY..... | 2,634,767 | 13,460 |
| 70688..... | 36-6071399.... | 04/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY..... | 125,000 | 64,582 |
| 70688..... | 36-6071399.... | 01/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY..... | 500,000 | 10,009 |
| 66133..... | 41-1760577.... | 01/01/1993 | WILTON REASSURANCE COMPANY | MN..... | 238,107 | 8,613 |
| 0899999. | Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates..... | | | | 64,563,969 | 6,606,205 |
| Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates | | | | | | |
| 00000..... | AA-3194164 . | 10/01/2005 | UNION HAMILTON REINSURANCE LIMITED | BMU..... | 363,660 | 167,011 |
| 0999999. | Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates..... | | | | 363,660 | 167,011 |
| 1099999. | Total - Life and Annuity Non-Affiliates..... | | | | 64,927,629 | 6,773,216 |
| 1199999. | Total - Life and Annuity..... | | | | 78,905,736 | 6,891,556 |
| Accident and Health - Non-Affiliates - U.S. Non-Affiliates | | | | | | |
| 67598..... | 04-1768571.... | 09/01/1996 | PAUL REVERE LIFE INSURANCE COMPANY | MA..... | | 74,375 |
| 67598..... | 04-1768571.... | 12/01/1998 | PAUL REVERE LIFE INSURANCE COMPANY | MA..... | | 106,269 |
| 1999999. | Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates..... | | | | .0 | 180,644 |
| 2199999. | Total - Accident and Health Non-Affiliates..... | | | | .0 | 180,644 |
| 2299999. | Total - Accident and Health..... | | | | .0 | 180,644 |
| 2399999. | Total U.S..... | | | | 78,542,076 | 6,905,189 |
| 2499999. | Total Non-U.S..... | | | | 363,660 | 167,011 |
| 9999999. | Total..... | | | | 78,905,736 | 7,072,200 |

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount In Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance | |
|--|--|------------------------|--|----------------------------------|--------------------------------------|-----------------------------------|---|----------------------|---------------------|----------------|----------------------------|---------------------|--|---|---|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | | |
| General Account - Authorized - Affiliates - U.S. - Other | | | | | | | | | | | | | | | |
| 87726 | 06-0566090 | 04/01/2001 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | CO/I | SC | | 3,124,168 | 1,547,973 | | | | | | |
| 87726 | 06-0566090 | 04/01/2001 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | CO/I | VA | | 114,477,589 | 64,700,135 | 9,366,900 | | | | | |
| 87726 | 06-0566090 | 01/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | COMB/I | SC | | 831,133 | 247,660 | | | | | | |
| 87726 | 06-0566090 | 01/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | COMB/I | VA | | 349,892,325 | 277,393,148 | 11,159,465 | 86,236,932 | 89,316,822 | | | |
| 87726 | 06-0566090 | 05/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | YRT/I | OL | 44,277,162 | 984,351 | 1,127,432 | 142,574 | | | | | |
| 65978 | 13-5581829 | 01/01/2001 | METROPOLITAN LIFE INSURANCE COMPANY | NY | CO/I | SC | | | 156,663,819 | | | | | | |
| 0299999 | Total - General Account - Authorized - Affiliates - U.S. - Other | | | | | | | 44,277,162 | 469,309,566 | 501,680,167 | 20,668,939 | 86,236,932 | 89,316,822 | 0 | 0 |
| 0399999 | Total - General Account - Authorized - Affiliates - U.S. - Total | | | | | | | 44,277,162 | 469,309,566 | 501,680,167 | 20,668,939 | 86,236,932 | 89,316,822 | 0 | 0 |
| 0799999 | Total - General Account - Authorized - Affiliates | | | | | | | 44,277,162 | 469,309,566 | 501,680,167 | 20,668,939 | 86,236,932 | 89,316,822 | 0 | 0 |
| General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates | | | | | | | | | | | | | | | |
| 60895 | 35-0145825 | 11/01/2001 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | XXXL | 2,617,333 | 83,881 | 93,961 | (3,703) | | | | | |
| 86258 | 13-2572994 | 08/15/1983 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 90,913,450 | 1,925,143 | 2,189,605 | 1,001,704 | | | | | |
| 86258 | 13-2572994 | 09/01/1996 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 3,687,887 | 19,206 | 20,773 | 26,008 | | | | | |
| 86258 | 13-2572994 | 09/01/1996 | GENERAL RE LIFE CORPORATION | CT | YRT/I | XXXLO | 9,146,738 | 41,234 | 45,193 | 51,184 | | | | | |
| 86258 | 13-2572994 | 02/01/1997 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 11,482,687 | 198,656 | 194,969 | 137,121 | | | | | |
| 86258 | 13-2572994 | 02/01/1997 | GENERAL RE LIFE CORPORATION | CT | YRT/I | XXXLO | 345,368,842 | 2,727,759 | 3,531,888 | 2,951,261 | | | | | |
| 86258 | 13-2572994 | 05/01/1998 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 238,020,246 | 2,053,656 | 2,184,019 | 1,396,624 | | | | | |
| 68322 | 84-0467907 | 09/01/1996 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | CO/G | OA | | 222,645 | 213,220 | 17,410 | | | | | |
| 88340 | 59-2859797 | 03/01/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/G | OL | 239,395 | 4,845 | 12,660 | 6,174 | | | | | |
| 88340 | 59-2859797 | 03/01/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 5,726,179 | 27,539 | 30,809 | 159,211 | | | | | |
| 88340 | 59-2859797 | 03/01/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | XXXLO | 66,135,778 | 255,018 | 245,111 | 183,025 | | | | | |
| 88340 | 59-2859797 | 01/01/2012 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | | | | 408 | | | | | |
| 65676 | 35-0472300 | 04/01/1987 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 71,954 | 1,366 | 1,630 | 23,342 | | | | | |
| 65676 | 35-0472300 | 03/01/2000 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | XXXL | 10,583,852 | 351,278 | 341,729 | 27,731 | | | | | |
| 65676 | 35-0472300 | 04/01/2000 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 149,211,479 | 1,493,060 | 1,412,518 | 606,499 | | | | | |
| 65676 | 35-0472300 | 03/01/2001 | LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 151,719,576 | 692,889 | 696,517 | 631,039 | | | | | |
| 65978 | 13-5581829 | 01/01/2001 | METROPOLITAN LIFE INSURANCE COMPANY | NY | CO/I | SC | | 138,819,131 | | | | | | | |
| 66346 | 58-0828824 | 01/01/1983 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 67,991,955 | 926,424 | 1,299,620 | 1,947,339 | | | | | |
| 66346 | 58-0828824 | 01/01/1983 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | XXXLO | 3,825,000 | 33,979 | 50,796 | 109,996 | | | | | |
| 66346 | 58-0828824 | 08/15/1983 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 1,117,298 | 29,237 | 27,076 | 70,807 | | | | | |
| 66346 | 58-0828824 | 04/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 50,043,197 | 88,357 | 106,431 | 385,391 | | | | | |
| 66346 | 58-0828824 | 05/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 356,830,188 | 3,079,537 | 3,275,260 | 2,185,377 | | | | | |
| 66346 | 58-0828824 | 05/01/1998 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 118,761,012 | 1,024,677 | 1,089,723 | 756,812 | | | | | |
| 66346 | 58-0828824 | 03/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | XXXL | 292,450,607 | 8,445,135 | 8,938,669 | 483,186 | | | | | |
| 66346 | 58-0828824 | 04/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 174,004,766 | 1,738,593 | 1,641,010 | 701,283 | | | | | |
| 66346 | 58-0828824 | 07/01/2004 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | | | | 97,340 | | | | | |
| 66346 | 58-0828824 | 03/01/2005 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/G | OL | 638,384 | 12,919 | 33,761 | 13,817 | | | | | |

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount In Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--------------------------------------|-----------------------------------|---|----------------------|---------------------|----------------|----------------------------|---------------------|--|---|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 66346 | 58-0828824 | 03/01/2005 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 29,744,279 | 177,319 | 187,148 | 760,994 | | | | |
| 66346 | 58-0828824 | 03/01/2005 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | XXXLO | 294,873,989 | 1,107,931 | 1,174,900 | 696,670 | | | | |
| 66346 | 58-0828824 | 07/31/2008 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 1,862,004 | 117,435 | 105,393 | 192,264 | | | | |
| 66346 | 58-0828824 | 07/31/2008 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | XXXLO | 1,700,000 | 1,520 | 1,310 | 10,290 | | | | |
| 66346 | 58-0828824 | 01/01/2009 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | | | | 26,523 | | | | |
| 66346 | 58-0828824 | 01/01/2012 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | | | | 333 | | | | |
| 88099 | 75-1608507 | 03/01/2005 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/G | OL | 159,596 | 3,230 | 8,440 | 4,175 | | | | |
| 88099 | 75-1608507 | 03/01/2005 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | OL | 7,377,931 | 36,076 | 39,578 | 156,199 | | | | |
| 88099 | 75-1608507 | 03/01/2005 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | XXXLO | 71,110,694 | 262,615 | 273,528 | 155,755 | | | | |
| 67466 | 95-1079000 | 05/01/2002 | PACIFIC LIFE INSURANCE COMPANY | NE | CO/I | XXXL | 118,139,805 | 3,721,019 | 3,995,681 | (63,107) | | | | |
| 93572 | 43-1235868 | 08/15/1983 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 104,738,108 | 2,305,890 | 2,439,468 | 877,478 | | | | |
| 93572 | 43-1235868 | 01/01/1984 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 2,287,089 | 20,574 | 50,711 | 11,244 | | | | |
| 93572 | 43-1235868 | 08/15/1997 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | | | | 621,897 | | | | |
| 93572 | 43-1235868 | 05/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 606,610,667 | 4,254,705 | 4,465,562 | 2,821,420 | | | | |
| 93572 | 43-1235868 | 03/01/2000 | RGA REINSURANCE COMPANY | MO | CO/I | XXXL | 224,495,832 | 5,127,889 | 5,901,387 | 404,073 | | | | |
| 93572 | 43-1235868 | 03/01/2000 | RGA REINSURANCE COMPANY | MO | CO/I | XXXL | 136,110,994 | 3,550,776 | 3,762,049 | 196,607 | | | | |
| 93572 | 43-1235868 | 05/01/2002 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 137,162,143 | 475,362 | 450,961 | 531,304 | | | | |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | | | | 807,989 | | | | |
| 93572 | 43-1235868 | 03/01/2005 | RGA REINSURANCE COMPANY | MO | YRT/G | OL | 957,576 | 19,378 | 50,641 | 19,389 | | | | |
| 93572 | 43-1235868 | 03/01/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 55,896,587 | 309,219 | 317,516 | 496,271 | | | | |
| 93572 | 43-1235868 | 03/01/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | XXXLO | 437,436,591 | 1,621,499 | 1,765,951 | 827,962 | | | | |
| 93572 | 43-1235868 | 07/31/2008 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 2,309,077 | 145,621 | 130,686 | 276,515 | | | | |
| 93572 | 43-1235868 | 07/31/2008 | RGA REINSURANCE COMPANY | MO | YRT/I | XXXLO | 1,500,000 | 109 | 95 | 6,623 | | | | |
| 93572 | 43-1235868 | 01/01/2009 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | | | | 18,438 | | | | |
| 93572 | 43-1235868 | 01/01/2012 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | | | | 166 | | | | |
| 64688 | 75-6020048 | 05/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 250,438,009 | 794,211 | 749,971 | 973,494 | | | | |
| 64688 | 75-6020048 | 01/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 4,401,739 | 21,057 | 22,483 | 62,106 | | | | |
| 64688 | 75-6020048 | 01/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | XXXLO | 40,150,079 | 134,023 | 170,477 | 51,668 | | | | |
| 87017 | 62-1003368 | 07/01/1999 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 8,905,112 | 44,170 | 46,074 | 54,471 | | | | |
| 87017 | 62-1003368 | 07/01/1999 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | XXXLO | 3,295,455 | 14,538 | 14,767 | 18,986 | | | | |
| 87017 | 62-1003368 | 03/01/2000 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | CO/I | XXXL | 22,634,806 | 138,774 | 133,057 | 47,983 | | | | |
| 87017 | 62-1003368 | 01/01/2009 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | | | | 5,484 | | | | |
| 97071 | 13-3126819 | 01/01/2012 | SCOR GLOBAL LIFE USA REINSURANCE COMPANY | DE | YRT/I | OL | | | | 234 | | | | |
| 87572 | 23-2038295 | 06/01/1994 | SCOTTISH RE (U.S.), INC | DE | YRT/I | OL | | | 46,379 | (158,824) | | | | |
| 87572 | 23-2038295 | 05/01/1998 | SCOTTISH RE (U.S.), INC | DE | YRT/I | OL | 2,238,759 | 9,302 | 3,275,260 | (3,661,173) | | | | |
| 87572 | 23-2038295 | 06/01/1998 | SCOTTISH RE (U.S.), INC | DE | YRT/I | OL | | | 149,663 | (91,605) | | | | |
| 87572 | 23-2038295 | 03/01/2005 | SCOTTISH RE (U.S.), INC | DE | YRT/I | OL | | | | 104,220 | | | | |
| 68713 | 84-0499703 | 06/01/1994 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 20,119,694 | 272,359 | 235,787 | 884,688 | | | | |

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount In Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance | |
|---|--|------------------------|--|----------------------------------|--------------------------------------|-----------------------------------|---|----------------------|---------------------|----------------|----------------------------|---------------------|--|---|------------|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | | |
| 68713..... | 84-0499703.... | 09/01/1996 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | 10,366,587 | 52,333 | 55,328 | 75,404 | | | | | |
| 68713..... | 84-0499703.... | 09/01/1996 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | XXXLO..... | 11,618,284 | 52,138 | 56,267 | 71,007 | | | | | |
| 68713..... | 84-0499703.... | 02/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | 5,740,437 | 99,312 | 97,469 | 382,344 | | | | | |
| 68713..... | 84-0499703.... | 02/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | XXXLO..... | 274,715,190 | 2,158,079 | 2,990,995 | 2,115,595 | | | | | |
| 68713..... | 84-0499703.... | 05/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | 647,479,894 | 4,622,610 | 4,864,215 | 3,159,543 | | | | | |
| 68713..... | 84-0499703.... | 03/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | CO/I..... | XXXL..... | 2,174,901,974 | 62,561,468 | 67,101,679 | 3,658,814 | | | | | |
| 68713..... | 84-0499703.... | 04/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | 149,211,580 | 1,493,062 | 1,412,520 | 576,385 | | | | | |
| 68713..... | 84-0499703.... | 05/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | | | | 147,635 | | | | | |
| 68713..... | 84-0499703.... | 05/01/2002 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | 312,969,848 | 938,589 | 881,751 | 2,013,375 | | | | | |
| 68713..... | 84-0499703.... | 07/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY..... | CO..... | YRT/I..... | OL..... | | | | 272,468 | | | | | |
| 82627..... | 06-0839705.... | 08/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | 3,198,465 | 74,222 | 68,023 | 79,701 | | | | | |
| 82627..... | 06-0839705.... | 08/15/1997 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | | | | 531,138 | | | | | |
| 82627..... | 06-0839705.... | 03/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | CO/I..... | XXXL..... | 76,513,080 | 1,446,355 | 1,748,214 | 150,100 | | | | | |
| 82627..... | 06-0839705.... | 03/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | 68,256,489 | 428,185 | 446,701 | 265,613 | | | | | |
| 82627..... | 06-0839705.... | 04/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | CO/I..... | XXXL..... | 647,589,035 | 21,890,684 | 22,711,670 | 1,404,012 | | | | | |
| 82627..... | 06-0839705.... | 03/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/G..... | OL..... | 558,586 | 11,304 | 29,541 | 10,799 | | | | | |
| 82627..... | 06-0839705.... | 03/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | 11,380,294 | 56,767 | 63,978 | 183,688 | | | | | |
| 82627..... | 06-0839705.... | 03/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | XXXLO..... | 143,879,653 | 567,070 | 535,894 | 423,591 | | | | | |
| 82627..... | 06-0839705.... | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | 23,362,557 | 110,757 | 117,494 | 577,823 | | | | | |
| 82627..... | 06-0839705.... | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | XXXLO..... | 186,519,231 | 631,673 | 852,932 | 223,861 | | | | | |
| 82627..... | 06-0839705.... | 01/01/2009 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | | | | 22,711 | | | | | |
| 82627..... | 06-0839705.... | 01/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC..... | MO..... | YRT/I..... | OL..... | | | | 211 | | | | | |
| 70688..... | 36-6071399.... | 02/01/1997 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | OL..... | 196,938,369 | 1,474,016 | 3,283,471 | 1,046,488 | | | | | |
| 70688..... | 36-6071399.... | 07/01/1999 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | XXXLO..... | 353,268,337 | 2,848,401 | 2,704,465 | 3,084,587 | | | | | |
| 70688..... | 36-6071399.... | 03/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | CO/I..... | XXXL..... | 254,340,967 | 4,635,781 | 5,754,381 | 434,693 | | | | | |
| 70688..... | 36-6071399.... | 03/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | CO/I..... | XXXL..... | 227,666,324 | 7,204,428 | 7,455,663 | 451,469 | | | | | |
| 70688..... | 36-6071399.... | 04/01/2000 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | OL..... | 50,006,520 | 510,616 | 498,258 | 182,118 | | | | | |
| 70688..... | 36-6071399.... | 01/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | OL..... | 11,004,348 | 52,643 | 56,209 | 189,122 | | | | | |
| 70688..... | 36-6071399.... | 01/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | XXXLO..... | 110,031,448 | 487,094 | 554,835 | 237,794 | | | | | |
| 70688..... | 36-6071399.... | 01/01/2009 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY..... | NY..... | YRT/I..... | OL..... | | | | 33,190 | | | | | |
| 66133..... | 41-1760577.... | 01/01/1993 | WILTON REASSURANCE COMPANY..... | MN..... | YRT/I..... | OL..... | 32,001,084 | 265,001 | 293,491 | 442,035 | | | | | |
| 0899999 | Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates..... | | | | | | | 10,720,762,999 | 303,655,353 | 182,277,315 | 44,562,904 | 0 | 0 | 0 | 0 |
| 1099999 | Total - General Account - Authorized - Non-Affiliates..... | | | | | | | 10,720,762,999 | 303,655,353 | 182,277,315 | 44,562,904 | 0 | 0 | 0 | 0 |
| 1199999 | Total - General Account - Authorized..... | | | | | | | 10,765,040,161 | 772,964,919 | 683,957,482 | 65,231,843 | 86,236,932 | 89,316,822 | 0 | 0 |
| General Account - Unauthorized - Affiliates - U.S. - Captive | | | | | | | | | | | | | | | |
| 16073..... | 81-4750360.... | 12/31/2007 | BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE..... | DE..... | COFW/I..... | XXXL..... | 1,745,320,616 | 68,188,804 | 68,184,832 | 847,278 | | | | 33,575,827 | |
| 1288888 | Total - General Account - Unauthorized - Affiliates - U.S. - Captive..... | | | | | | | 1,745,320,616 | 68,188,804 | 68,184,832 | 847,278 | 0 | 0 | 0 | 33,575,827 |
| 1499999 | Total - General Account - Unauthorized - Affiliates - U.S. - Total..... | | | | | | | 1,745,320,616 | 68,188,804 | 68,184,832 | 847,278 | 0 | 0 | 0 | 33,575,827 |

43.2

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount In Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|--|--|------------------------|---|----------------------------------|--------------------------------------|-----------------------------------|---|----------------------|---------------------|----------------|----------------------------|---------------------|--|---|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 1899999 | Total - General Account - Unauthorized - Affiliates..... | | | | | | 1,745,320,616 | 68,188,804 | 68,184,832 | 847,278 | 0 | 0 | 0 | 33,575,827 |
| General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 00000 | AA-3194164... | 10/01/2005 | UNION HAMILTON REINSURANCE LIMITED..... | BMU..... | COFW/I..... | XXXL..... | 2,605,177,559 | 90,684,301 | 91,477,619 | 713,369 | | | | 44,963,873 |
| 2099999 | Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates..... | | | | | | 2,605,177,559 | 90,684,301 | 91,477,619 | 713,369 | 0 | 0 | 0 | 44,963,873 |
| 2199999 | Total - General Account - Unauthorized - Non-Affiliates..... | | | | | | 2,605,177,559 | 90,684,301 | 91,477,619 | 713,369 | 0 | 0 | 0 | 44,963,873 |
| 2299999 | Total - General Account - Unauthorized..... | | | | | | 4,350,498,175 | 158,873,105 | 159,662,451 | 1,560,647 | 0 | 0 | 0 | 78,539,700 |
| 3499999 | Total - General Account - Authorized, Unauthorized and Certified..... | | | | | | 15,115,538,336 | 931,838,024 | 843,619,933 | 66,792,490 | 86,236,932 | 89,316,822 | 0 | 78,539,700 |
| Separate Accounts - Authorized - Affiliates - U.S. - Other | | | | | | | | | | | | | | |
| 87726 | 06-0566090... | 01/01/2017 | BRIGHTHOUSE LIFE INSURANCE COMPANY..... | DE..... | COMB/I..... | VA..... | | | | | | | 2,235,748,918 | |
| 3699999 | Total - Separate Accounts - Authorized - Affiliates - U.S. - Other..... | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 2,235,748,918 | 0 |
| 3799999 | Total - Separate Accounts - Authorized - Affiliates - U.S. - Total..... | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 2,235,748,918 | 0 |
| 4199999 | Total - Separate Accounts - Authorized - Affiliates..... | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 2,235,748,918 | 0 |
| 4599999 | Total - Separate Accounts - Authorized..... | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 2,235,748,918 | 0 |
| 6899999 | Total - Separate Accounts - Authorized, Unauthorized and Certified..... | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 2,235,748,918 | 0 |
| 6999999 | Total U.S..... | | | | | | 12,510,360,777 | 841,153,723 | 752,142,314 | 66,079,121 | 86,236,932 | 89,316,822 | 2,235,748,918 | 33,575,827 |
| 7099999 | Total Non-U.S..... | | | | | | 2,605,177,559 | 90,684,301 | 91,477,619 | 713,369 | 0 | 0 | 0 | 44,963,873 |
| 9999999 | Total..... | | | | | | 15,115,538,336 | 931,838,024 | 843,619,933 | 66,792,490 | 86,236,932 | 89,316,822 | 2,235,748,918 | 78,539,700 |

43.3

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other Than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|--|--|------------------------|---|----------------------------------|--------------------------------------|-----------------------------------|----------------|--|--|----------------------------|---------------------|--|---|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates | | | | | | | | | | | | | |
| 67598..... | 04-1768571.... | .09/01/1996 | PAUL REVERE LIFE INSURANCE COMPANY..... | MA..... | QA/G..... | LTDI..... |5,483,959 |357,720 |24,486,595 | | | | |
| 67598..... | 04-1768571.... | .12/01/1998 | PAUL REVERE LIFE INSURANCE COMPANY..... | MA..... | QA/G..... | LTDI..... |5,483,959 |18,425 |2,238,653 | | | | |
| 0899999. | Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |
| 1099999. | Total - General Account - Authorized - Non-Affiliates..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |
| 1199999. | Total - General Account - Authorized..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |
| 3499999. | Total - General Account - Authorized, Unauthorized and Certified..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |
| 6999999. | Total - U.S..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |
| 9999999. | Total..... | | | | | |5,483,959 |376,145 |26,725,248 |0 |0 |0 |0 |

SCHEDULE S - PART 4
Reinsurance Ceded To Unauthorized Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|--|--|----------------|--|----------------------|--|--------------|-------------------------|-------------------|---|------------------|---|-------|---------------------------------|--|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total (Cols. 5 + 6 + 7) | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Miscellaneous Balances (Credit) | Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8 |
| General Account - Life and Annuity - Affiliates - U.S. - Captive | | | | | | | | | | | | | | |
| 16073..... | 81-4750360. | .12/31/2007 | BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE..... | 68,188,804 | 619,968 | 310,991 | 69,119,763 | | | 35,968,849 | 33,575,827 | | 2,562,700 | 69,119,763 |
| 0199999. | Total - General Account - Life and Annuity - Affiliates - U.S. - Captive..... | | | 68,188,804 | 619,968 | 310,991 | 69,119,763 | 0 | XXX..... | 35,968,849 | 33,575,827 | 0 | 2,562,700 | 69,119,763 |
| 0399999. | Total - General Account - Life and Annuity - Affiliates - U.S. - Total..... | | | 68,188,804 | 619,968 | 310,991 | 69,119,763 | 0 | XXX..... | 35,968,849 | 33,575,827 | 0 | 2,562,700 | 69,119,763 |
| 0799999. | Total - General Account - Life and Annuity - Affiliates..... | | | 68,188,804 | 619,968 | 310,991 | 69,119,763 | 0 | XXX..... | 35,968,849 | 33,575,827 | 0 | 2,562,700 | 69,119,763 |
| General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates | | | | | | | | | | | | | | |
| 00000..... | AA-3194164 | .10/01/2005 | UNION HAMILTON REINSURANCE LTD..... | 90,684,301 | 530,671 | 1,045,559 | 92,260,531 | | | 49,731,430 | 44,963,873 | | 1,548,437 | 92,260,531 |
| 0999999. | Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates..... | | | 90,684,301 | 530,671 | 1,045,559 | 92,260,531 | 0 | XXX..... | 49,731,430 | 44,963,873 | 0 | 1,548,437 | 92,260,531 |
| 1099999. | Total - General Account - Life and Annuity - Non-Affiliates..... | | | 90,684,301 | 530,671 | 1,045,559 | 92,260,531 | 0 | XXX..... | 49,731,430 | 44,963,873 | 0 | 1,548,437 | 92,260,531 |
| 1199999. | Total - General Account - Life and Annuity..... | | | 158,873,105 | 1,150,639 | 1,356,550 | 161,380,294 | 0 | XXX..... | 85,700,279 | 78,539,700 | 0 | 4,111,137 | 161,380,294 |
| 2399999. | Total - General Account..... | | | 158,873,105 | 1,150,639 | 1,356,550 | 161,380,294 | 0 | XXX..... | 85,700,279 | 78,539,700 | 0 | 4,111,137 | 161,380,294 |
| 3599999. | Total - U.S..... | | | 68,188,804 | 619,968 | 310,991 | 69,119,763 | 0 | XXX..... | 35,968,849 | 33,575,827 | 0 | 2,562,700 | 69,119,763 |
| 3699999. | Total - Non-U.S..... | | | 90,684,301 | 530,671 | 1,045,559 | 92,260,531 | 0 | XXX..... | 49,731,430 | 44,963,873 | 0 | 1,548,437 | 92,260,531 |
| 9999999. | Total..... | | | 158,873,105 | 1,150,639 | 1,356,550 | 161,380,294 | 0 | XXX..... | 85,700,279 | 78,539,700 | 0 | 4,111,137 | 161,380,294 |

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domi- ciliary Juris- diction | 6 Certi- fied Rein- surer Rating 1 thru 6) | 7 Effective Date of Certified Reinsurer Rating | 8 Percent Collateral Required for Full Credit (0% - 100%) | 9 Reserve Credit Taken | 10 Paid and Unpaid Losses Recoverable (Debit) | 11 Other Debits | 12 Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11) | 13 Miscellaneous Balances (Credit) | 14 Net Obligation Subject to Collateral (Col. 12 - 13) | 15 Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8) | Collateral | | | | | | 23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14) | 24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%) | 25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24) | 26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25) | |
|------------------------------|-------------------|------------------------|------------------------|--|---|---|--|---------------------------------|--|-----------------------|---|---|---|---|--|----------------------------|---|---------------------------|--|-------------|--|---|--|--|---|
| | | | | | | | | | | | | | | | 16 Multiple Beneficiary Trust | 17 Letters of Credit | 18 Issuing or Confirming Bank Reference Number (a) | 19 Trust Agreements | 20 Funds Deposited by and Withheld from Reinsurers | 21 Other | | | | | 22 Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21) |
| NONE | | | | | | | | | | | | | | | | | | | | | | | | | |

SCHEDULE S - PART 6Five-Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 2018 | 2 2017 | 3 2016 | 4 2015 | 5 2014 |
|---|-----------|-----------|-----------|-----------|-----------|
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts..... | 72,276 | 87,233 | 90,007 | 98,235 | 3,620,890 |
| 2. Commissions and reinsurance expense allowances..... | 14,527 | (39,975) | 14,091 | 13,106 | 30,583 |
| 3. Contract claims..... | 94,209 | 88,656 | 105,989 | 98,905 | 50,855 |
| 4. Surrender benefits and withdrawals for life contracts..... | 567,240 | 506,710 | 410,463 | 528,047 | 61,616 |
| 5. Dividends to policyholders..... | | | | | |
| 6. Reserve adjustments on reinsurance ceded..... | (601,480) | (530,503) | (433,162) | (538,633) | 3,253,675 |
| 7. Increase in aggregate reserves for life and accident and health contracts..... | 106,070 | (80,585) | (116,859) | 132,301 | 281,174 |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected..... | 12,417 | 16,078 | 14,413 | 17,958 | 17,310 |
| 9. Aggregate reserves for life and accident and health contracts..... | 820,120 | 714,050 | 794,636 | 911,494 | 778,669 |
| 10. Liability for deposit-type contracts..... | 138,819 | 156,664 | 174,991 | 150,457 | 135,310 |
| 11. Contract claims unpaid..... | 7,072 | 5,555 | 5,671 | 7,172 | 5,536 |
| 12. Amounts recoverable on reinsurance..... | 78,906 | 49,061 | 29,607 | 20,675 | 17,373 |
| 13. Experience rating refunds due or unpaid..... | 253 | 1,534 | 2,574 | 1,127 | 2,366 |
| 14. Policyholders' dividends (not included in Line 10)..... | | | | | |
| 15. Commissions and reinsurance expense allowances due..... | 2,699 | 2,856 | 2,522 | 2,741 | 5,606 |
| 16. Unauthorized reinsurance offset..... | | | | | |
| 17. Offset for reinsurance with certified reinsurers..... | | | | | |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F)..... | 78,540 | 78,827 | 79,241 | 77,822 | 76,591 |
| 19. Letters of credit (L)..... | | | | 33,000 | 33,000 |
| 20. Trust agreements (T)..... | 85,700 | 83,718 | 84,371 | 49,827 | 48,562 |
| 21. Other (O)..... | | | | | |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple beneficiary trust..... | | | | | |
| 23. Funds deposited by and withheld from (F)..... | | | | | |
| 24. Letters of credit (L)..... | | | | | |
| 25. Trust agreements (T)..... | | | | | |
| 26. Other (O)..... | | | | | |

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 As Reported (Net of Ceded) | 2 Restatement Adjustments | 3 Restated (Gross of Ceded) |
|--|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12)..... | 1,602,169,882 | | 1,602,169,882 |
| 2. Reinsurance (Line 16)..... | 83,472,014 | (83,472,014) | 0 |
| 3. Premiums and considerations (Line 15)..... | 16,070,200 | 1,051,276 | 17,121,476 |
| 4. Net credit for ceded reinsurance..... | XXX | 946,707,500 | 946,707,500 |
| 5. All other admitted assets (balance)..... | 54,316,164 | | 54,316,164 |
| 6. Total assets excluding Separate Accounts (Line 26)..... | 1,756,028,260 | 864,286,762 | 2,620,315,022 |
| 7. Separate Account assets (Line 27)..... | 6,744,641,444 | | 6,744,641,444 |
| 8. Total assets (Line 28)..... | 8,500,669,704 | 864,286,762 | 9,364,956,466 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2)..... | 1,203,706,261 | 820,120,287 | 2,023,826,548 |
| 10. Liability for deposit-type contracts (Line 3)..... | 9,276,598 | 138,819,131 | 148,095,729 |
| 11. Claim reserves (Line 4)..... | 13,516,815 | 7,072,200 | 20,589,015 |
| 12. Policyholder dividends/reserves (Lines 5 through 7)..... | 4,294,089 | | 4,294,089 |
| 13. Premium & annuity considerations received in advance (Line 8)..... | 287,732 | 14,128 | 301,860 |
| 14. Other contract liabilities (Line 9)..... | 28,683,692 | (23,253,388) | 5,430,304 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)..... | | | 0 |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)..... | 78,539,701 | (78,539,701) | 0 |
| 17. Reinsurance with certified reinsurers (Line 24.02 inset amount)..... | | | 0 |
| 18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)..... | | | 0 |
| 19. All other liabilities (balance)..... | 204,586,757 | 54,105 | 204,640,862 |
| 20. Total liabilities excluding Separate Accounts (Line 26)..... | 1,542,891,645 | 864,286,762 | 2,407,178,407 |
| 21. Separate Account liabilities (Line 27)..... | 6,744,641,444 | XXX | 6,744,641,444 |
| 22. Total liabilities (Line 28)..... | 8,287,533,089 | 864,286,762 | 9,151,819,851 |
| 23. Capital & surplus (Line 38)..... | 213,136,615 | XXX | 213,136,615 |
| 24. Total liabilities, capital & surplus (Line 39)..... | 8,500,669,704 | 864,286,762 | 9,364,956,466 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves..... | 820,120,287 | | |
| 26. Claim reserves..... | 7,072,200 | | |
| 27. Policyholder dividends/reserves..... | 0 | | |
| 28. Premium & annuity considerations received in advance..... | 14,128 | | |
| 29. Liability for deposit-type contracts..... | 138,819,131 | | |
| 30. Other contract liabilities..... | (23,253,388) | | |
| 31. Reinsurance ceded assets..... | 83,472,014 | | |
| 32. Other ceded reinsurance recoverables..... | 0 | | |
| 33. Total ceded reinsurance recoverables..... | 1,026,244,372 | | |
| 34. Premiums and considerations..... | 1,051,276 | | |
| 35. Reinsurance in unauthorized companies..... | 0 | | |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers..... | 78,539,701 | | |
| 37. Reinsurance with certified reinsurers..... | 0 | | |
| 38. Funds held under reinsurance treaties with certified reinsurers..... | 0 | | |
| 39. Other ceded reinsurance payables/offsets..... | (54,105) | | |
| 40. Total ceded reinsurance payables/offsets..... | 79,536,872 | | |
| 41. Total net credit for ceded reinsurance..... | 946,707,500 | | |

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

| 1 | 2 | 3 | Direct Business Only | | | | |
|---|-------------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
| | | | 4 | 5 | 6 | 7 | |
| States, Etc. | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 | Deposit-Type Contracts |
| 1. Alabama..... | AL | 3,013,306 | 191,352 | 199,166 | | 3,403,824 | |
| 2. Alaska..... | AK | 46,342 | | 4,419 | | 50,761 | |
| 3. Arizona..... | AZ | 2,987,516 | 134,679 | 110,956 | | 3,233,151 | |
| 4. Arkansas..... | AR | 789,639 | | 13,368 | | 803,007 | |
| 5. California..... | CA | 11,020,099 | 1,149,264 | 38,659 | | 12,208,022 | |
| 6. Colorado..... | CO | 4,675,167 | 226,508 | 139,189 | | 5,040,864 | |
| 7. Connecticut..... | CT | 3,478,659 | 1,286,161 | 210,129 | | 4,974,949 | |
| 8. Delaware..... | DE | 1,965,146 | 15,702 | 63,480 | | 2,044,328 | |
| 9. District of Columbia..... | DC | 434,191 | | 41,966 | | 476,157 | |
| 10. Florida..... | FL | 10,563,424 | 1,260,774 | 130,806 | | 11,955,004 | |
| 11. Georgia..... | GA | 5,259,898 | 110,480 | 144,756 | | 5,515,134 | |
| 12. Hawaii..... | HI | 1,064,827 | 30,595 | 51,975 | | 1,147,397 | |
| 13. Idaho..... | ID | 183,824 | 4,201 | 5,450 | | 193,475 | |
| 14. Illinois..... | IL | 6,957,543 | 268,332 | 122,340 | | 7,348,215 | |
| 15. Indiana..... | IN | 1,444,547 | 53,913 | 20,641 | | 1,519,101 | |
| 16. Iowa..... | IA | 1,968,758 | 13,901 | 35,677 | | 2,018,336 | |
| 17. Kansas..... | KS | 3,867,162 | 36,553 | 61,728 | | 3,965,443 | |
| 18. Kentucky..... | KY | 548,081 | 2,000 | 33,324 | | 583,405 | |
| 19. Louisiana..... | LA | 1,642,326 | 41,476 | 43,405 | | 1,727,207 | |
| 20. Maine..... | ME | 1,259,536 | 113,348 | 87,385 | | 1,460,269 | |
| 21. Maryland..... | MD | 2,584,182 | 18,803 | 166,711 | | 2,769,696 | |
| 22. Massachusetts..... | MA | 13,723,049 | 5,993,576 | 1,106,709 | | 20,823,334 | |
| 23. Michigan..... | MI | 3,456,289 | 398,433 | 51,923 | | 3,906,645 | |
| 24. Minnesota..... | MN | 7,441,090 | 50,088 | 168,221 | | 7,659,399 | |
| 25. Mississippi..... | MS | 1,579,921 | 390,708 | 36,327 | | 2,006,996 | |
| 26. Missouri..... | MO | 3,016,241 | 40,956 | 72,510 | | 3,129,707 | |
| 27. Montana..... | MT | 199,759 | 2,400 | 3,371 | | 205,530 | |
| 28. Nebraska..... | NE | 1,832,589 | 28,205 | 39,887 | | 1,900,681 | |
| 29. Nevada..... | NV | 413,779 | 7,943 | 2,366 | | 424,088 | |
| 30. New Hampshire..... | NH | 1,516,393 | 590,204 | 103,101 | | 2,209,698 | |
| 31. New Jersey..... | NJ | 9,994,040 | 902,517 | 426,293 | | 11,322,850 | |
| 32. New Mexico..... | NM | 1,015,414 | 161,610 | 9,665 | | 1,186,689 | |
| 33. New York..... | NY | 15,899,875 | 2,499,574 | 409,403 | | 18,808,852 | |
| 34. North Carolina..... | NC | 2,838,424 | 132,602 | 156,328 | | 3,127,354 | |
| 35. North Dakota..... | ND | 67,607 | | 1,158 | | 68,765 | |
| 36. Ohio..... | OH | 7,206,257 | 251,346 | 185,082 | | 7,642,685 | |
| 37. Oklahoma..... | OK | 1,017,924 | 4,201 | 3,148 | | 1,025,273 | |
| 38. Oregon..... | OR | 829,223 | 23,629 | 26,898 | | 879,750 | |
| 39. Pennsylvania..... | PA | 13,886,206 | 1,655,665 | 467,649 | | 16,009,520 | |
| 40. Rhode Island..... | RI | 1,133,733 | 221,852 | 38,161 | | 1,393,746 | |
| 41. South Carolina..... | SC | 2,226,710 | 378,568 | 75,317 | | 2,680,595 | |
| 42. South Dakota..... | SD | 85,172 | 6,001 | 3,797 | | 94,970 | |
| 43. Tennessee..... | TN | 2,745,102 | 125,358 | 96,686 | | 2,967,146 | |
| 44. Texas..... | TX | 8,640,462 | 413,690 | 260,305 | | 9,314,457 | |
| 45. Utah..... | UT | 911,718 | | 25,829 | | 937,547 | |
| 46. Vermont..... | VT | 973,209 | 176,101 | 25,016 | | 1,174,326 | |
| 47. Virginia..... | VA | 2,980,450 | 99,585 | 424,987 | | 3,505,022 | |
| 48. Washington..... | WA | 1,278,711 | 24,309 | 35,551 | | 1,338,571 | |
| 49. West Virginia..... | WV | 1,564,715 | 153,308 | 8,559 | | 1,726,582 | |
| 50. Wisconsin..... | WI | 2,505,439 | 116,112 | 84,080 | | 2,705,631 | |
| 51. Wyoming..... | WY | 107,610 | 6,701 | 4,114 | | 118,425 | |
| 52. American Samoa..... | AS | N | | | | 0 | |
| 53. Guam..... | GU | 1,896 | | | | 1,896 | |
| 54. Puerto Rico..... | PR | 11,094 | | | | 11,094 | |
| 55. US Virgin Islands..... | VI | 5,977 | | 3,244 | | 9,221 | |
| 56. Northern Mariana Islands..... | MP | N | | | | 0 | |
| 57. Canada..... | CAN | N | | | | 0 | |
| 58. Aggregate Other Alien..... | OT | XXX | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal..... | XXX | 176,860,251 | 19,813,284 | 6,081,255 | 0 | 202,754,790 | 0 |
| 90. Reporting entity contributions for employee benefit plans..... | XXX | | | | | 0 | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities..... | XXX | 3,299,859 | | | | 3,299,859 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period..... | XXX | | | | | 0 | |
| 93. Premium or annuity considerations waived under disability or other contract provisions..... | XXX | 1,087,524 | | 188,298 | | 1,275,822 | |
| 94. Aggregate other amounts not allocable by State..... | XXX | 0 | 138,881 | 0 | 0 | 138,881 | 0 |
| 95. Totals (Direct Business)..... | XXX | 181,247,634 | 19,952,165 | 6,269,553 | 0 | 207,469,352 | 0 |
| 96. Plus reinsurance assumed..... | XXX | | | | | 0 | |
| 97. Totals (All Business)..... | XXX | 181,247,634 | 19,952,165 | 6,269,553 | 0 | 207,469,352 | 0 |
| 98. Less reinsurance ceded..... | XXX | 49,182,121 | 21,239,615 | 5,517,343 | | 75,939,079 | |
| 99. Totals (All Business) less reinsurance ceded..... | XXX | 132,065,513 | (1,287,450) | (c) 752,210 | 0 | 131,530,273 | 0 |

DETAILS OF WRITE-INS

| | | | | | | | |
|---|-----|---|---------|---|---|---------|---|
| 58001..... | XXX | | | | | 0 | |
| 58002..... | XXX | | | | | 0 | |
| 58003..... | XXX | | | | | 0 | |
| 58998. Summ. of remaining write-ins for line 58 from overflow page..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9401. Internal policy exchanges..... | XXX | | 138,881 | | | 138,881 | |
| 9402..... | XXX | | | | | 0 | |
| 9403..... | XXX | | | | | 0 | |
| 9498. Summ. of remaining write-ins for line 94 from overflow page..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)..... | XXX | 0 | 138,881 | 0 | 0 | 138,881 | 0 |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are generally assigned to the state where the person making the contribution resides (if applicable). For Group Annuity contracts that are not allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor. For individual agreements, deposit-type funds are allocated to the residence of the owner of the contract (if applicable).

(a) Active Status Counts:

| | | | |
|---|----|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 51 | R - Registered - Non-domiciled RRGs..... | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| | | N - None of the above - Not allowed to write business in the state..... | 6 |

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

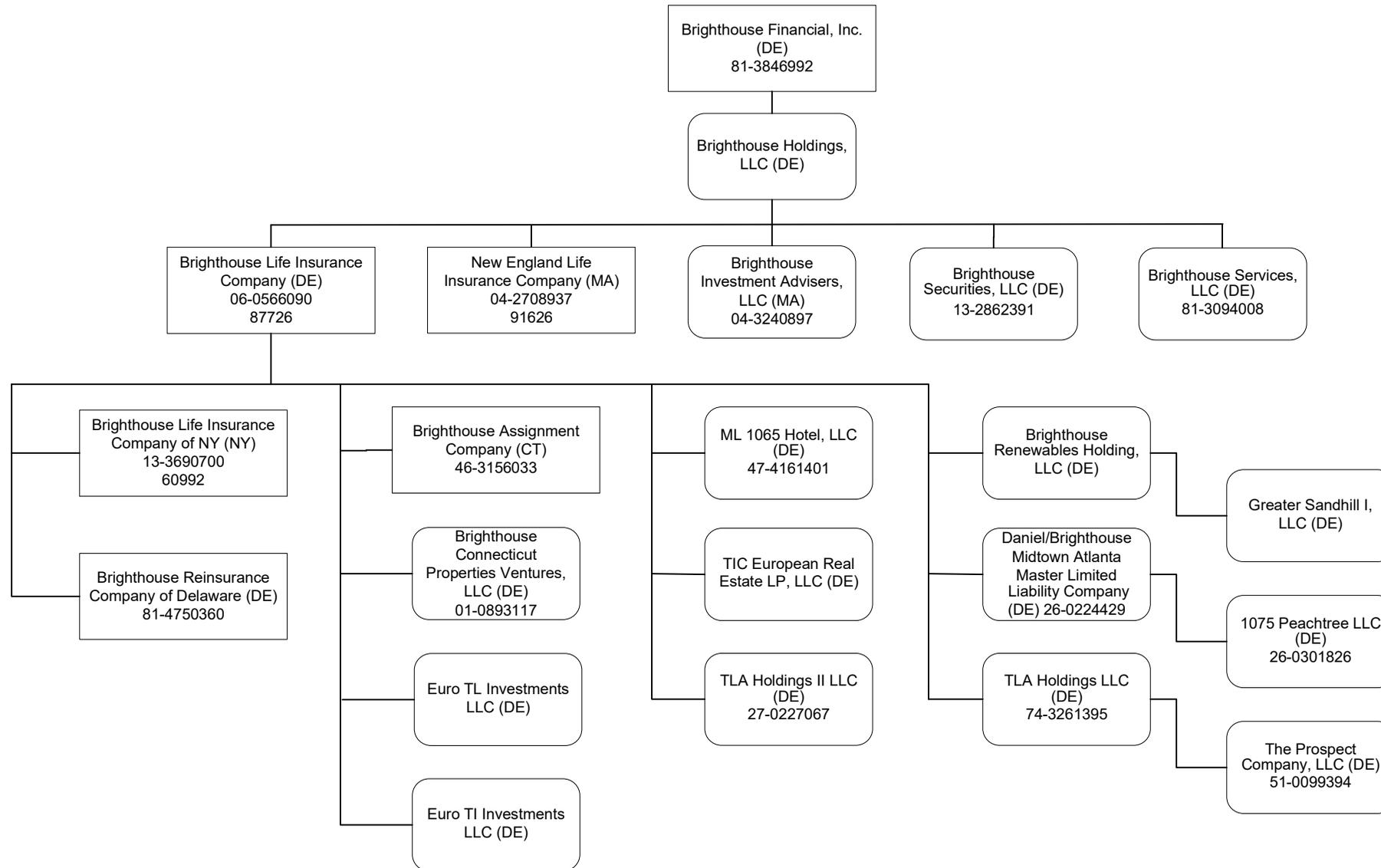
SCHEDULE T - PART 2**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

| States, Etc. | Direct Business Only | | | | | |
|-------------------------------------|--|---|---|--|--------------------------------|-------------|
| | 1 Life (Group and Individual) | 2 Annuities (Group and Individual) | 3 Disability Income (Group and Individual) | 4 Long-Term Care (Group and Individual) | 5 Deposit-Type Contracts | 6 Totals |
| 1. Alabama.....AL | 3,013,306 | 191,352 | 199,166 | | | 3,403,824 |
| 2. Alaska.....AK | 46,342 | | 4,419 | | | 50,761 |
| 3. Arizona.....AZ | 2,987,516 | 134,679 | 110,956 | | | 3,233,151 |
| 4. Arkansas.....AR | 789,639 | | 13,368 | | | 803,007 |
| 5. California.....CA | 11,020,099 | 1,149,264 | 38,659 | | | 12,208,022 |
| 6. Colorado.....CO | 4,675,167 | 226,508 | 139,189 | | | 5,040,864 |
| 7. Connecticut.....CT | 3,478,659 | 1,286,161 | 210,129 | | | 4,974,949 |
| 8. Delaware.....DE | 1,965,146 | 15,702 | 63,480 | | | 2,044,328 |
| 9. District of Columbia.....DC | 434,191 | | 41,966 | | | 476,157 |
| 10. Florida.....FL | 10,563,424 | 1,260,774 | 130,806 | | | 11,955,004 |
| 11. Georgia.....GA | 5,259,898 | 110,480 | 144,756 | | | 5,515,134 |
| 12. Hawaii.....HI | 1,064,827 | 30,595 | 51,975 | | | 1,147,397 |
| 13. Idaho.....ID | 183,824 | 4,201 | 5,450 | | | 193,475 |
| 14. Illinois.....IL | 6,957,543 | 268,332 | 122,340 | | | 7,348,215 |
| 15. Indiana.....IN | 1,444,547 | 53,913 | 20,641 | | | 1,519,101 |
| 16. Iowa.....IA | 1,968,758 | 13,901 | 35,677 | | | 2,018,336 |
| 17. Kansas.....KS | 3,867,162 | 36,553 | 61,728 | | | 3,965,443 |
| 18. Kentucky.....KY | 548,081 | 2,000 | 33,324 | | | 583,405 |
| 19. Louisiana.....LA | 1,642,326 | 41,476 | 43,405 | | | 1,727,207 |
| 20. Maine.....ME | 1,259,536 | 113,348 | 87,385 | | | 1,460,269 |
| 21. Maryland.....MD | 2,584,182 | 18,803 | 166,711 | | | 2,769,696 |
| 22. Massachusetts.....MA | 13,723,049 | 5,993,576 | 1,106,709 | | | 20,823,334 |
| 23. Michigan.....MI | 3,456,289 | 398,433 | 51,923 | | | 3,906,645 |
| 24. Minnesota.....MN | 7,441,090 | 50,088 | 168,221 | | | 7,659,399 |
| 25. Mississippi.....MS | 1,579,921 | 390,708 | 36,367 | | | 2,006,996 |
| 26. Missouri.....MO | 3,016,241 | 40,956 | 72,510 | | | 3,129,707 |
| 27. Montana.....MT | 199,759 | 2,400 | 3,371 | | | 205,530 |
| 28. Nebraska.....NE | 1,832,589 | 28,205 | 39,887 | | | 1,900,681 |
| 29. Nevada.....NV | 413,779 | 7,943 | 2,366 | | | 424,088 |
| 30. New Hampshire.....NH | 1,516,393 | 590,204 | 103,101 | | | 2,209,698 |
| 31. New Jersey.....NJ | 9,994,040 | 902,517 | 426,293 | | | 11,322,850 |
| 32. New Mexico.....NM | 1,015,414 | 161,610 | 9,665 | | | 1,186,689 |
| 33. New York.....NY | 15,899,875 | 2,499,574 | 409,403 | | | 18,808,852 |
| 34. North Carolina.....NC | 2,838,424 | 132,602 | 156,328 | | | 3,127,354 |
| 35. North Dakota.....ND | 67,607 | | 1,158 | | | 68,765 |
| 36. Ohio.....OH | 7,206,257 | 251,346 | 185,082 | | | 7,642,685 |
| 37. Oklahoma.....OK | 1,017,924 | 4,201 | 3,148 | | | 1,025,273 |
| 38. Oregon.....OR | 829,223 | 23,629 | 26,898 | | | 879,750 |
| 39. Pennsylvania.....PA | 13,886,206 | 1,655,665 | 467,649 | | | 16,009,520 |
| 40. Rhode Island.....RI | 1,133,733 | 221,852 | 38,161 | | | 1,393,746 |
| 41. South Carolina.....SC | 2,226,710 | 378,568 | 75,317 | | | 2,680,595 |
| 42. South Dakota.....SD | 85,172 | 6,001 | 3,797 | | | 94,970 |
| 43. Tennessee.....TN | 2,745,102 | 125,358 | 96,686 | | | 2,967,146 |
| 44. Texas.....TX | 8,640,462 | 413,690 | 260,305 | | | 9,314,457 |
| 45. Utah.....UT | 911,718 | | 25,829 | | | 937,547 |
| 46. Vermont.....VT | 973,209 | 176,101 | 25,016 | | | 1,174,326 |
| 47. Virginia.....VA | 2,980,450 | 99,585 | 424,987 | | | 3,505,022 |
| 48. Washington.....WA | 1,278,711 | 24,309 | 35,551 | | | 1,338,571 |
| 49. West Virginia.....WV | 1,564,715 | 153,308 | 8,559 | | | 1,726,582 |
| 50. Wisconsin.....WI | 2,505,439 | 116,112 | 84,080 | | | 2,705,631 |
| 51. Wyoming.....WY | 107,610 | 6,701 | 4,114 | | | 118,425 |
| 52. American Samoa.....AS | | | | | | 0 |
| 53. Guam.....GU | 1,896 | | | | | 1,896 |
| 54. Puerto Rico.....PR | 11,094 | | | | | 11,094 |
| 55. US Virgin Islands.....VI | 5,977 | | 3,244 | | | 9,221 |
| 56. Northern Mariana Islands.....MP | | | | | | 0 |
| 57. Canada.....CAN | | | | | | 0 |
| 58. Aggregate Other Alien.....OT | | | | | | 0 |
| 59. Totals..... | 176,860,251 | 19,813,284 | 6,081,255 | 0 | 0 | 202,754,790 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----------------|------------------------------|-------------------|--------------|--------------|---------|--|---|----------------------|----------------------------------|--|---|--|--|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| Members | | | | | | | | | | | | | | | |
| 4932 | Brighthouse Holding Group... | 87726... | 06-0566090.. | 1546103 | | | Brighthouse Life Insurance Company | DE..... | IA..... | Brighthouse Holdings, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 13-2862391.. | | | | Brighthouse Securities, LLC | DE..... | NIA..... | Brighthouse Holdings, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 91626... | 04-2708937.. | | | | New England Life Insurance Company..... | MA..... | RE..... | Brighthouse Holdings, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 04-3240897.. | 4288440 | | | Brighthouse Investment Advisers, LLC..... | MA..... | NIA..... | Brighthouse Holdings, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 81-3094008.. | | | | Brighthouse Services, LLC | DE..... | NIA..... | Brighthouse Holdings, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 47-4161401.. | | | | ML 1065 Hotel, LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | Brighthouse Renewables Holding, LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | Greater Sandhill I, LLC..... | DE..... | NIA..... | Brighthouse Renewables Holding, LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 01-0893117.. | | | | Brighthouse Connecticut Properties Ventures, LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | Euro TI Investments LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 46-3156033.. | | | | Brighthouse Assignment Company..... | CT..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..Y..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 26-0224429.. | | | | Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 26-0301826.. | | | | 1075 Peachtree, LLC..... | DE..... | NIA..... | Daniel/Brighthouse Midtown Limited Liability Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 27-0227067.. | | | | TLA Holdings II LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | TIC European Real Estate LP, LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 74-3261395.. | | | | TLA Holdings LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 51-0099394.. | | | | The Prospect Company, LLC..... | DE..... | NIA..... | TLA Holdings LLC..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 16073... | 81-4750360.. | | | | Brighthouse Reinsurance Company of Delaware (DE)..... | DE..... | IA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | Euro TL Investments LLC..... | DE..... | NIA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 60992... | 13-3690700.. | 3302479 | | | Brighthouse Life Insurance Company of NY..... | NY..... | IA..... | Brighthouse Life Insurance Company | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |
| 4932 | Brighthouse Holding Group... | 00000... | 81-3846992.. | | 1685040 | NASDAQ..... | Brighthouse Financial, Inc..... | DE..... | NIA..... | Board of Directors..... | Board of Directors | | Board of Directors..... | ..Y..... | |
| 4932 | Brighthouse Holding Group... | 00000... | | | | | Brighthouse Holdings, LLC..... | DE..... | UDP..... | Brighthouse Financial, Inc..... | Ownership..... | 100.000 | Brighthouse Financial, Inc..... | ..N..... | |

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--------------------------------|----------------|--|--------------------------|--------------------------|---|---|---|---|-----|--|---------------|---|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability) |
| Affiliated Transactions | | | | | | | | | | | | |
| | 81-3846992 | Brighthouse Financial, Inc. | | | (40,000,000) | | | | | | (40,000,000) | |
| | | Brighthouse Holdings, LLC | 65,000,000 | (265,000,000) | | | 388,776,571 | | | | 188,776,571 | |
| | 04-3240897 | Brighthouse Investment Advisers, LLC | | | | | 625,619 | | | (123,508,140) | (122,882,521) | |
| 87726 | 06-0566090 | Brighthouse Life Insurance Company | | 403,182,111 | | | (441,159,877) | 90,306,130 | | 108,316,026 | 160,644,390 | 19,057,146,677 |
| 60992 | 13-3690700 | Brighthouse Life Insurance Company NY | | | | | (51,334,807) | 41,596,101 | | 6,069,009 | (3,669,697) | 413,614,347 |
| 16073 | 81-4750360 | Brighthouse Reinsurance Company of Delaware | | | 199,659,443 | | 192,025,724 | (135,578,973) | | | 256,106,194 | (19,869,482,701) |
| | | Brighthouse Renewables Holding, LLC | | (3,068,817) | | | | | | | (3,068,817) | |
| | 13-2862391 | Brighthouse Securities, LLC | | | | | 123,843 | | | | 123,843 | |
| | 81-3094008 | Brighthouse Services, LLC | | | | | (58,801,590) | | | | (58,801,590) | |
| | | Euro TI Investments, LLC | | (65,798) | | | | | | | (65,798) | |
| | | Euro TL Investments LLC | | (47,496) | | | | | | | (47,496) | |
| 91626 | 04-2708937 | New England Life Insurance Company | (65,000,000) | (135,000,000) | (159,659,443) | | (30,255,483) | 3,676,742 | | 9,123,105 | (377,115,079) | 551,594,818 |
| 9999999 | Control Totals | | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 152,873,141 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

| | Responses |
|--|------------------|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1? | YES |
| 3. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. Will an actuarial opinion be filed by March 1? | YES |

APRIL FILING

| | |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? | YES |
| 8. Will the Supplemental Investment Risk Interrogatories be filed by April 1? | YES |

JUNE FILING

| | |
|---|-----|
| 9. Will an audited financial report be filed by June 1? | YES |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

AUGUST FILING

| | |
|---|-----|
| 11. Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? | YES |
|---|-----|

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

| | |
|---|-----|
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? | NO |
| 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | YES |
| 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? | YES |

APRIL FILING

| | |
|--|-----------------|
| 41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? | YES |
| 42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 43. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? | YES |
| 44. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 45. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |
| 46. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? | YES |
| 47. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? | YES |
| 48. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | SEE EXPLANATION |
| 49. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | SEE EXPLANATION |
| 50. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? | NO |
| 51. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 52. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? | YES |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

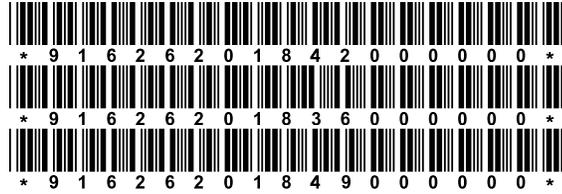
NO

EXPLANATIONS:

BAR CODE:

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12. The data for this supplement is not required to be filed.



13. The data for this supplement is not required to be filed.

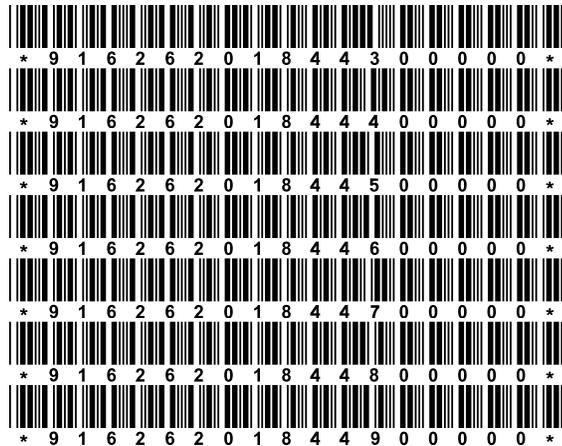


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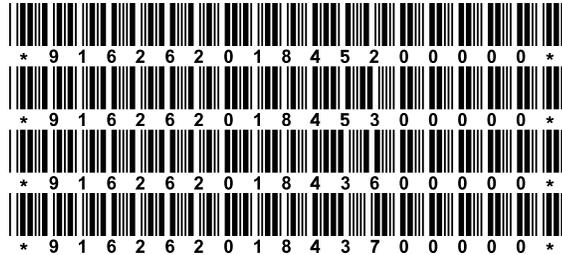
23. The data for this supplement is not required to be filed.



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28. The data for this supplement is not required to be filed.



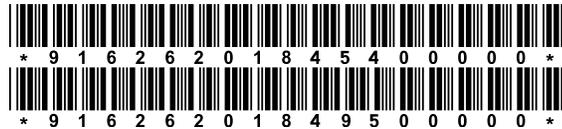
29. The data for this supplement is not required to be filed.



30. The data for this supplement is not required to be filed.



- 31.
- 32.
- 33. The data for this supplement is not required to be filed.



34. The data for this supplement is not required to be filed.



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

35.

36. The data for this supplement is not required to be filed.



37. The data for this supplement is not required to be filed.



38. The data for this supplement is not required to be filed.



39. The data for this supplement is not required to be filed.



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42. The data for this supplement is not required to be filed.



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44. The data for this supplement is not required to be filed.



45.

46.

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48. Not Required per HHS Reg. 158.130 (a) (3)



49. Not Required per HHS Reg. 158.130 (a) (3)



50. The data for this supplement is not required to be filed.



51.

52.

53. The data for this supplement is not required to be filed.



Annual Statement for the year 2018 of the **New England Life Insurance Company**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

| | Current Statement Date | | | 4 December 31, Prior Year Net Admitted Assets |
|---|------------------------|----------------------------|--|--|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2504. | | |0 |0 |
| 2597. Summary of remaining write-ins for Line 25..... |0 |0 |0 |0 |

Additional Write-ins for Liabilities:

| | 1 Current Statement Date | 2 December 31 Prior Year |
|---|--------------------------------|--------------------------------|
| 2504. Legal contingency reserve..... |290,625 |266,690 |
| 2597. Summary of remaining write-ins for Line 25..... |290,625 |266,690 |

Overflow Page for Write-Ins

NONE

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|---|---------------------------|-----------------|---|--|-----------------------------------|-----------------|
| | 1 Amount | 2 Percentage | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage |
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities..... | 240,834,849 | 15.0 | 240,834,849 | | 240,834,849 | 15.0 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies..... | | 0.0 | | | 0 | 0.0 |
| 1.22 Issued by U.S. government sponsored agencies..... | | 0.0 | | | 0 | 0.0 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)..... | 93,476 | 0.0 | 93,476 | | 93,476 | 0.0 |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.: | | | | | | |
| 1.41 States, territories and possessions general obligations..... | | 0.0 | | | 0 | 0.0 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations..... | 2,259,153 | 0.1 | 2,259,153 | | 2,259,153 | 0.1 |
| 1.43 Revenue and assessment obligations..... | 7,960,844 | 0.5 | 7,960,844 | | 7,960,844 | 0.5 |
| 1.44 Industrial development and similar obligations..... | | 0.0 | | | 0 | 0.0 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA..... | 590,647 | 0.0 | 590,647 | | 590,647 | 0.0 |
| 1.512 Issued or guaranteed by FNMA and FHLMC..... | 41,304,507 | 2.6 | 41,304,507 | | 41,304,507 | 2.6 |
| 1.513 All other..... | | 0.0 | | | 0 | 0.0 |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA..... | | 0.0 | | | 0 | 0.0 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521..... | | 0.0 | | | 0 | 0.0 |
| 1.523 All other..... | 141,116,040 | 8.8 | 141,116,040 | | 141,116,040 | 8.8 |
| 2. Other debt and other fixed income securities (excluding short-term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)..... | 402,926,555 | 25.1 | 402,926,555 | | 402,926,555 | 25.1 |
| 2.2 Unaffiliated non-U.S. securities (including Canada)..... | 163,508,864 | 10.2 | 163,508,864 | | 163,508,864 | 10.2 |
| 2.3 Affiliated securities..... | | 0.0 | | | 0 | 0.0 |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds..... | | 0.0 | | | 0 | 0.0 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.22 Unaffiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.32 Unaffiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.42 Unaffiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated..... | | 0.0 | | | 0 | 0.0 |
| 3.52 Unaffiliated..... | | 0.0 | | | 0 | 0.0 |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development..... | | 0.0 | | | 0 | 0.0 |
| 4.2 Agricultural..... | 71,660,419 | 4.5 | 71,660,419 | | 71,660,419 | 4.5 |
| 4.3 Single family residential properties..... | | 0.0 | | | 0 | 0.0 |
| 4.4 Multifamily residential properties..... | | 0.0 | | | 0 | 0.0 |
| 4.5 Commercial loans..... | 27,210,439 | 1.7 | 27,210,439 | | 27,210,439 | 1.7 |
| 4.6 Mezzanine real estate loans..... | | 0.0 | | | 0 | 0.0 |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company..... | | 0.0 | | | 0 | 0.0 |
| 5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)..... | | 0.0 | | | 0 | 0.0 |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)..... | | 0.0 | | | 0 | 0.0 |
| 6. Contract loans..... | 419,439,601 | 26.2 | 419,439,601 | | 419,439,601 | 26.2 |
| 7. Derivatives..... | 14,927,361 | 0.9 | 14,927,361 | | 14,927,361 | 0.9 |
| 8. Receivables for securities..... | 5,114,689 | 0.3 | 5,114,689 | | 5,114,689 | 0.3 |
| 9. Securities lending (Line 10, Asset Page reinvested collateral)..... | | 0.0 | | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments..... | 49,871,834 | 3.1 | 49,871,834 | | 49,871,834 | 3.1 |
| 11. Other invested assets..... | 13,350,604 | 0.8 | 13,350,604 | | 13,350,604 | 0.8 |
| 12. Total invested assets..... | 1,602,169,882 | 100.0 | 1,602,169,882 | 0 | 1,602,169,882 | 100.0 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|-----|--|--|---|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | | |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6)..... | | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9)..... | | 0 |
| 3. | Current year change in encumbrances: | | |
| 3.1 | Totals, Part 1, Column 13..... | | |
| 3.2 | Totals, Part 3, Column 11..... | | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18..... | | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15..... | | |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| 6.1 | Totals, Part 1, Column 15..... | | |
| 6.2 | Totals, Part 3, Column 13..... | | 0 |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| 7.1 | Totals, Part 1, Column 12..... | | |
| 7.2 | Totals, Part 3, Column 10..... | | 0 |
| 8. | Deduct current year's depreciation: | | |
| 8.1 | Totals, Part 1, Column 11..... | | |
| 8.2 | Totals, Part 3, Column 9..... | | 0 |
| 9. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | | 0 |
| 10. | Deduct total nonadmitted amounts..... | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10)..... | | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | | |
|------|--|--|-------------|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year..... | | 102,310,294 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 7)..... | | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 8)..... | | 0 |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 12..... | | |
| 3.2 | Totals, Part 3, Column 11..... | | 0 |
| 4. | Accrual of discount..... | | 14,298 |
| 5. | Unrealized valuation increase (decrease): | | |
| 5.1 | Totals, Part 1, Column 9..... | | |
| 5.2 | Totals, Part 3, Column 8..... | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 18..... | | (2,656) |
| 7. | Deduct amounts received on disposals, Part 3, Column 15..... | | 3,451,078 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees..... | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| 9.1 | Totals, Part 1, Column 13..... | | |
| 9.2 | Totals, Part 3, Column 13..... | | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 11..... | | |
| 10.2 | Totals, Part 3, Column 10..... | | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | | 98,870,858 |
| 12. | Total valuation allowance..... | | |
| 13. | Subtotal (Line 11 plus Line 12)..... | | 98,870,858 |
| 14. | Deduct total nonadmitted amounts..... | | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14)..... | | 98,870,858 |

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|------|---|-------------|-------------|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | | 12,530,513 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 8)..... | 200,000,000 | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9)..... | 1,189,696 | 201,189,696 |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 16..... | | |
| 3.2 | Totals, Part 3, Column 12..... | | 0 |
| 4. | Accrual of discount..... | | |
| 5. | Unrealized valuation increase (decrease): | | |
| 5.1 | Totals, Part 1, Column 13..... | 436,898 | |
| 5.2 | Totals, Part 3, Column 9..... | | 436,898 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19..... | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16..... | | 200,944,233 |
| 8. | Deduct amortization of premium and depreciation..... | | |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| 9.1 | Totals, Part 1, Column 17..... | | |
| 9.2 | Totals, Part 3, Column 14..... | | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 15..... | | |
| 10.2 | Totals, Part 3, Column 11..... | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | | 13,212,874 |
| 12. | Deduct total nonadmitted amounts..... | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | | 13,212,874 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|-----|---|-------------|---------------|
| 1. | Book/adjusted carrying value, December 31 of prior year..... | | 1,326,012,852 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7..... | | 236,269,777 |
| 3. | Accrual of discount..... | | 4,557,223 |
| 4. | Unrealized valuation increase (decrease): | | |
| 4.1 | Part 1, Column 12..... | | |
| 4.2 | Part 2, Section 1, Column 15..... | | |
| 4.3 | Part 2, Section 2, Column 13..... | | |
| 4.4 | Part 4, Column 11..... | 222,500 | 222,500 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19..... | | 10,749,896 |
| 6. | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7..... | | 573,275,478 |
| 7. | Deduct amortization of premium..... | | 1,622,372 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | | |
| 8.1 | Part 1, Column 15..... | (3,631,943) | |
| 8.2 | Part 2, Section 1, Column 19..... | | |
| 8.3 | Part 2, Section 2, Column 16..... | | |
| 8.4 | Part 4, Column 15..... | (129,945) | (3,761,888) |
| 9. | Deduct current year's other-than-temporary impairment recognized: | | |
| 9.1 | Part 1, Column 14..... | | |
| 9.2 | Part 2, Section 1, Column 17..... | | |
| 9.3 | Part 2, Section 2, Column 14..... | | |
| 9.4 | Part 4, Column 13..... | | 0 |
| 10. | Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)..... | | 1,442,425 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | | 1,000,594,935 |
| 12. | Deduct total nonadmitted amounts..... | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12)..... | | 1,000,594,935 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|---|--|--------------------------------------|----------------------|--------------------|----------------------------|
| BONDS Governments (Including all obligations guaranteed by governments) | 1. United States..... | 241,425,496 | 251,807,973 | 227,106,925 | 273,723,225 |
| | 2. Canada..... | | | | |
| | 3. Other Countries..... | 93,476 | 86,125 | 91,250 | 100,000 |
| | 4. Totals..... | 241,518,972 | 251,894,098 | 227,198,175 | 273,823,225 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals..... | | | | |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals..... | 2,259,153 | 2,792,800 | 1,611,960 | 4,000,000 |
| U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | 7. Totals..... | 49,265,351 | 49,346,892 | 49,265,711 | 48,568,257 |
| Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (Unaffiliated) | 8. United States..... | 547,250,517 | 550,394,198 | 546,654,509 | 555,424,114 |
| | 9. Canada..... | 40,653,347 | 40,742,054 | 41,951,175 | 40,637,572 |
| | 10. Other Countries..... | 119,647,595 | 122,335,475 | 131,372,403 | 119,652,823 |
| | 11. Totals..... | 707,551,459 | 713,471,727 | 719,978,087 | 715,714,509 |
| Parent, Subsidiaries and Affiliates | 12. Totals..... | | | | |
| | 13. Total Bonds..... | 1,000,594,935 | 1,017,505,517 | 998,053,933 | 1,042,105,991 |
| PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated) | 14. United States..... | | | | |
| | 15. Canada..... | | | | |
| | 16. Other Countries..... | | | | |
| | 17. Totals..... | 0 | 0 | 0 | 0 |
| Parent, Subsidiaries and Affiliates | 18. Totals..... | | | | |
| | 19. Total Preferred Stocks..... | 0 | 0 | 0 | 0 |
| COMMON STOCKS Industrial and Miscellaneous (Unaffiliated) | 20. United States..... | | | | |
| | 21. Canada..... | | | | |
| | 22. Other Countries..... | | | | |
| | 23. Totals..... | 0 | 0 | 0 | 0 |
| Parent, Subsidiaries and Affiliates | 24. Totals..... | | | | |
| | 25. Total Common Stocks..... | 0 | 0 | 0 | 0 |
| | 26. Total Stocks..... | 0 | 0 | 0 | 0 |
| | 27. Total Bonds and Stocks..... | 1,000,594,935 | 1,017,505,517 | 998,053,933 | |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Column 7 as a % of Line 11.7 | 9 Total from Column 7 Prior Year | 10 % from Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1..... | 99,476,904 | 19,182,606 | 78,149,677 | 42,040,930 | 47,547,879 | XXX | 286,397,996 | 27.3 | 191,746,727 | 13.9 | 286,397,996 | |
| 1.2 NAIC 2..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.3 NAIC 3..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.4 NAIC 4..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.5 NAIC 5..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.6 NAIC 6..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 1.7 Totals..... | 99,476,904 | 19,182,606 | 78,149,677 | 42,040,930 | 47,547,879 | XXX | 286,397,996 | 27.3 | 191,746,727 | 13.9 | 286,397,996 | 0 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1..... | | | | | | XXX | 0 | 0.0 | 16,977,106 | 1.2 | | |
| 2.2 NAIC 2..... | | | | | | XXX | 0 | 0.0 | 4,215,648 | 0.3 | | |
| 2.3 NAIC 3..... | | | 93,476 | | | XXX | 93,476 | 0.0 | 1,012,025 | 0.1 | 93,476 | |
| 2.4 NAIC 4..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.5 NAIC 5..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.6 NAIC 6..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 2.7 Totals..... | 0 | 0 | 93,476 | 0 | 0 | XXX | 93,476 | 0.0 | 22,204,779 | 1.6 | 93,476 | 0 |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.2 NAIC 2..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.3 NAIC 3..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.4 NAIC 4..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.5 NAIC 5..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.6 NAIC 6..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 3.7 Totals..... | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1..... | | | | 2,259,153 | | XXX | 2,259,153 | 0.2 | 5,800,478 | 0.4 | 2,259,153 | |
| 4.2 NAIC 2..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.3 NAIC 3..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.4 NAIC 4..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.5 NAIC 5..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.6 NAIC 6..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 4.7 Totals..... | 0 | 0 | 0 | 2,259,153 | 0 | XXX | 2,259,153 | 0.2 | 5,800,478 | 0.4 | 2,259,153 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1..... | 6,536,009 | 11,505,446 | 14,206,367 | 14,282,690 | 4,664,171 | XXX | 51,194,683 | 4.9 | 151,873,280 | 11.0 | 51,194,683 | |
| 5.2 NAIC 2..... | | | | | 1,064,193 | XXX | 1,064,193 | 0.1 | 1,065,598 | 0.1 | 1,064,193 | |
| 5.3 NAIC 3..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.4 NAIC 4..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.5 NAIC 5..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.6 NAIC 6..... | | | | | | XXX | 0 | 0.0 | | 0.0 | | |
| 5.7 Totals..... | 6,536,009 | 11,505,446 | 14,206,367 | 14,282,690 | 5,728,364 | XXX | 52,258,876 | 5.0 | 152,938,878 | 11.1 | 52,258,876 | 0 |

SIOIS

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Column 7 as a % of Line 11.7 | 9 Total from Column 7 Prior Year | 10 % from Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1..... | 33,797,599 | 132,007,161 | 94,481,947 | 30,522,988 | 4,049,436 | .XXX | 294,859,131 | 28.1 | 384,622,330 | 27.9 | 171,700,106 | 123,159,025 |
| 6.2 NAIC 2..... | 29,321,401 | 137,318,146 | 137,488,903 | 34,633,811 | 73,312 | .XXX | 338,835,573 | 32.3 | 492,324,702 | 35.8 | 118,355,683 | 220,479,890 |
| 6.3 NAIC 3..... | 961,350 | 26,134,296 | 23,422,695 | 1,511,537 | | .XXX | 52,029,878 | 5.0 | 98,504,627 | 7.2 | 25,101,856 | 26,928,022 |
| 6.4 NAIC 4..... | 6,243,480 | 5,019,148 | 4,738,467 | | | .XXX | 16,001,095 | 1.5 | 28,290,764 | 2.1 | 14,402,431 | 1,598,664 |
| 6.5 NAIC 5..... | | 350,000 | 400,000 | | | .XXX | 750,000 | 0.1 | 241,018 | 0.0 | 400,000 | 350,000 |
| 6.6 NAIC 6..... | | | | | | .XXX | 0 | 0.0 | 277,500 | 0.0 | | |
| 6.7 Totals..... | 70,323,830 | 300,828,751 | 260,532,012 | 66,668,336 | 4,122,748 | .XXX | 702,475,677 | 67.0 | 1,004,260,941 | 72.9 | 329,960,076 | 372,515,601 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 NAIC 1..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.2 NAIC 2..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.3 NAIC 3..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.4 NAIC 4..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.5 NAIC 5..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.6 NAIC 6..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.7 Totals..... | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 NAIC 1..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.2 NAIC 2..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.3 NAIC 3..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.4 NAIC 4..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.5 NAIC 5..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.6 NAIC 6..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.7 Totals..... | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 NAIC 1..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.2 NAIC 2..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.3 NAIC 3..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.4 NAIC 4..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.5 NAIC 5..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.6 NAIC 6..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | | 0.0 | | |
| 9.7 Totals..... | .XXX | .XXX | .XXX | .XXX | .XXX | | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Bank Loans | | | | | | | | | | | | |
| 10.1 NAIC 1..... | | | | | | .XXX | 0 | 0.0 | .XXX | .XXX | | |
| 10.2 NAIC 2..... | | | 1,151,013 | | | .XXX | 1,151,013 | 0.1 | .XXX | .XXX | 1,151,013 | |
| 10.3 NAIC 3..... | | | 3,709,070 | | | .XXX | 3,709,070 | 0.4 | .XXX | .XXX | 3,709,070 | |
| 10.4 NAIC 4..... | | 215,699 | | | | .XXX | 215,699 | 0.0 | .XXX | .XXX | 215,699 | |
| 10.5 NAIC 5..... | | | | | | .XXX | 0 | 0.0 | .XXX | .XXX | | |
| 10.6 NAIC 6..... | | | | | | .XXX | 0 | 0.0 | .XXX | .XXX | | |
| 10.7 Totals..... | 0 | 215,699 | 4,860,083 | 0 | 0 | .XXX | 5,075,782 | 0.5 | .XXX | .XXX | 5,075,782 | 0 |

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Column 7 as a % of Line 11.7 | 9 Total from Column 7 Prior Year | 10 % from Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 NAIC 1..... | (d).....139,810,512 |162,695,213 |186,837,991 |89,105,761 |56,261,486 |0 |634,710,963 |60.5 |XXX |XXX |511,551,938 |123,159,025 |
| 11.2 NAIC 2..... | (d).....29,321,401 |137,318,146 |138,639,916 |34,633,811 |1,137,505 |0 |341,050,779 |32.5 |XXX |XXX |120,570,889 |220,479,890 |
| 11.3 NAIC 3..... | (d).....961,350 |26,134,296 |27,225,241 |1,511,537 |0 |0 |55,832,424 |5.3 |XXX |XXX |28,904,402 |26,928,022 |
| 11.4 NAIC 4..... | (d).....6,243,480 |5,234,847 |4,738,467 |0 |0 |0 |16,216,794 |1.5 |XXX |XXX |14,618,130 |1,598,664 |
| 11.5 NAIC 5..... | (d).....0 |350,000 |400,000 |0 |0 |0 | (c).....750,000 |0.1 |XXX |XXX |400,000 |350,000 |
| 11.6 NAIC 6..... | (d).....0 |0 |0 |0 |0 |0 | (c).....0 |0.0 |XXX |XXX |0 |0 |
| 11.7 Totals..... |176,336,743 |331,732,502 |357,841,615 |125,251,109 |57,398,991 |0 | (b).....1,048,560,960 |100.0 |XXX |XXX |676,045,359 |372,515,601 |
| 11.8 Line 11.7 as a % of Col. 7..... |16.8 |31.6 |34.1 |11.9 |5.5 |0.0 |100.0 |XXX |XXX |XXX |64.5 |35.5 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 NAIC 1..... |92,892,678 |169,575,409 |231,787,374 |121,321,592 |135,442,868 |0 |XXX |XXX |751,019,921 |54.5 |584,944,424 |166,075,497 |
| 12.2 NAIC 2..... |14,570,034 |209,364,525 |189,514,187 |55,892,869 |28,264,333 |0 |XXX |XXX |497,605,948 |36.1 |216,882,299 |280,723,649 |
| 12.3 NAIC 3..... |2,642,419 |38,522,191 |48,679,071 |9,672,971 |0 |0 |XXX |XXX |99,516,652 |7.2 |36,233,356 |63,283,296 |
| 12.4 NAIC 4..... |197,227 |11,961,860 |13,713,777 |2,417,900 |0 |0 |XXX |XXX |28,290,764 |2.1 |16,445,221 |11,845,543 |
| 12.5 NAIC 5..... |0 |241,018 |0 |0 |0 |0 |XXX |XXX | (c).....241,018 |0.0 |0 |241,018 |
| 12.6 NAIC 6..... |0 |277,500 |0 |0 |0 |0 |XXX |XXX | (c).....277,500 |0.0 |277,500 |0 |
| 12.7 Totals..... |110,302,358 |429,942,503 |483,694,409 |189,305,332 |163,707,201 |0 |XXX |XXX | (b).....1,376,951,803 |100.0 |854,782,800 |522,169,003 |
| 12.8 Line 12.7 as a % of Col. 9..... |8.0 |31.2 |35.1 |13.7 |11.9 |0.0 |XXX |XXX |100.0 |XXX |62.1 |37.9 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 NAIC 1..... |119,218,848 |111,091,320 |163,650,450 |61,845,404 |55,745,916 |0 |511,551,938 |48.8 |584,944,424 |42.5 |511,551,938 |XXX |
| 13.2 NAIC 2..... |14,031,327 |67,793,475 |37,681,894 |0 |1,064,193 |0 |120,570,889 |11.5 |216,882,299 |15.8 |120,570,889 |XXX |
| 13.3 NAIC 3..... |0 |16,539,801 |12,364,601 |0 |0 |0 |28,904,402 |2.8 |36,233,356 |2.6 |28,904,402 |XXX |
| 13.4 NAIC 4..... |6,243,480 |4,234,847 |4,139,803 |0 |0 |0 |14,618,130 |1.4 |16,445,221 |1.2 |14,618,130 |XXX |
| 13.5 NAIC 5..... |0 |0 |400,000 |0 |0 |0 |400,000 |0.0 |0 |0.0 |400,000 |XXX |
| 13.6 NAIC 6..... |0 |0 |0 |0 |0 |0 |0 |0.0 |277,500 |0.0 |0 |XXX |
| 13.7 Totals..... |139,493,655 |199,659,443 |218,236,748 |61,845,404 |56,810,109 |0 |676,045,359 |64.5 |854,782,800 |62.1 |676,045,359 |XXX |
| 13.8 Line 13.7 as a % of Col. 7..... |20.6 |29.5 |32.3 |9.1 |8.4 |0.0 |100.0 |XXX |XXX |XXX |100.0 |XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11..... |13.3 |19.0 |20.8 |5.9 |5.4 |0.0 |64.5 |XXX |XXX |XXX |64.5 |XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 NAIC 1..... |20,591,664 |51,603,893 |23,187,540 |27,260,358 |515,570 |0 |123,159,025 |11.7 |166,075,497 |12.1 |XXX |123,159,025 |
| 14.2 NAIC 2..... |15,290,074 |69,524,672 |100,958,022 |34,633,810 |73,312 |0 |220,479,890 |21.0 |280,723,649 |20.4 |XXX |220,479,890 |
| 14.3 NAIC 3..... |961,350 |9,594,495 |14,860,640 |1,511,537 |0 |0 |26,928,022 |2.6 |63,283,296 |4.6 |XXX |26,928,022 |
| 14.4 NAIC 4..... |0 |1,000,000 |598,664 |0 |0 |0 |1,598,664 |0.2 |11,845,543 |0.9 |XXX |1,598,664 |
| 14.5 NAIC 5..... |0 |350,000 |0 |0 |0 |0 |350,000 |0.0 |241,018 |0.0 |XXX |350,000 |
| 14.6 NAIC 6..... |0 |0 |0 |0 |0 |0 |0 |0.0 |0 |0.0 |XXX |0 |
| 14.7 Totals..... |36,843,088 |132,073,060 |139,604,866 |63,405,705 |588,882 |0 |372,515,601 |35.5 |522,169,003 |37.9 |XXX |372,515,601 |
| 14.8 Line 14.7 as a % of Col. 7..... |9.9 |35.5 |37.5 |17.0 |0.2 |0.0 |100.0 |XXX |XXX |XXX |XXX |100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11..... |3.5 |12.6 |13.3 |6.0 |0.1 |0.0 |35.5 |XXX |XXX |XXX |XXX |35.5 |

SIO7

(a) Includes \$.....70,103,541 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....9,769,370 current year of bonds with Z designations, \$.....(5) prior year of bonds with Z designations and \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5* or 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....47,966,025; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Column 7 as a % of Line 11.7 | 9 Total from Column 7 Prior Year | 10 % from Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 Issuer Obligations..... | 99,422,311 | 18,999,548 | 77,984,086 | 41,853,524 | 47,547,880 | .XXX | 285,807,349 | 27.3 | 170,218,593 | 12.4 | 285,807,349 | |
| 1.2 Residential Mortgage-Backed Securities..... | 54,594 | 183,057 | 165,590 | 187,406 | | .XXX | 590,647 | 0.1 | 21,528,134 | 1.6 | 590,647 | |
| 1.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 1.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 1.5 Totals..... | 99,476,905 | 19,182,605 | 78,149,676 | 42,040,930 | 47,547,880 | .XXX | 286,397,996 | 27.3 | 191,746,727 | 13.9 | 286,397,996 | 0 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 Issuer Obligations..... | | | 93,476 | | | .XXX | 93,476 | 0.0 | 22,204,779 | 1.6 | 93,476 | |
| 2.2 Residential Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 2.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 2.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 2.5 Totals..... | 0 | 0 | 93,476 | 0 | 0 | .XXX | 93,476 | 0.0 | 22,204,779 | 1.6 | 93,476 | 0 |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.1 Issuer Obligations..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 3.2 Residential Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 3.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 3.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 3.5 Totals..... | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 Issuer Obligations..... | | | | 2,259,153 | | .XXX | 2,259,153 | 0.2 | 5,800,478 | 0.4 | 2,259,153 | |
| 4.2 Residential Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 4.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 4.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 4.5 Totals..... | 0 | 0 | 0 | 2,259,153 | 0 | .XXX | 2,259,153 | 0.2 | 5,800,478 | 0.4 | 2,259,153 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 Issuer Obligations..... | 2,993,526 | | 4,020,125 | 2,876,526 | 1,064,192 | .XXX | 10,954,369 | 1.0 | 96,341,593 | 7.0 | 10,954,369 | |
| 5.2 Residential Mortgage-Backed Securities..... | 3,542,484 | 11,505,446 | 10,186,242 | 11,406,164 | 4,664,171 | .XXX | 41,304,507 | 3.9 | 56,597,285 | 4.1 | 41,304,507 | |
| 5.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 5.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 5.5 Totals..... | 6,536,010 | 11,505,446 | 14,206,367 | 14,282,690 | 5,728,363 | .XXX | 52,258,876 | 5.0 | 152,938,878 | 11.1 | 52,258,876 | 0 |
| 6. Industrial and Miscellaneous (unaffiliated) | | | | | | | | | | | | |
| 6.1 Issuer Obligations..... | 60,380,653 | 214,377,965 | 187,756,520 | 49,536,277 | 515,570 | .XXX | 512,566,985 | 48.9 | 763,712,482 | 55.5 | 211,612,447 | 300,954,538 |
| 6.2 Residential Mortgage-Backed Securities..... | 8,373,305 | 9,688,748 | 3,365,299 | 1,307,920 | 3,533,866 | .XXX | 26,269,138 | 2.5 | 33,163,756 | 2.4 | 21,717,253 | 4,551,885 |
| 6.3 Commercial Mortgage-Backed Securities..... | 12 | 62,672,558 | 51,897,335 | 276,998 | | .XXX | 114,846,903 | 11.0 | 127,058,528 | 9.2 | 96,067,902 | 18,779,001 |
| 6.4 Other Loan-Backed and Structured Securities..... | 1,569,860 | 14,089,481 | 17,512,858 | 15,547,140 | 73,312 | .XXX | 48,792,651 | 4.7 | 80,326,175 | 5.8 | 562,473 | 48,230,178 |
| 6.5 Totals..... | 70,323,830 | 300,828,752 | 260,532,012 | 66,668,335 | 4,122,748 | .XXX | 702,475,677 | 67.0 | 1,004,260,941 | 72.9 | 329,960,075 | 372,515,602 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 Issuer Obligations..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.2 Residential Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 7.5 Totals..... | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 Issuer Obligations..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.2 Residential Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.3 Commercial Mortgage-Backed Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.4 Other Loan-Backed and Structured Securities..... | | | | | | .XXX | 0 | 0.0 | | 0.0 | | |
| 8.5 Totals..... | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Column 7 as a % of Line 11.7 | 9 Total from Column 7 Prior Year | 10 % from Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 Exchange Traded Funds Identified by the SVO..... | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | | 0.0 | | |
| 9.2 Bond Mutual Funds Identified by the SVO..... | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | | 0.0 | | |
| 9.3 Totals..... | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Bank Loans | | | | | | | | | | | | |
| 10.1 Bank Loans - Issued..... | | | | | | XXX | 0 | 0.0 | XXX | XXX | | |
| 10.2 Bank Loans - Acquired..... | | 215,699 | 4,860,083 | | | XXX | 5,075,782 | 0.5 | XXX | XXX | 5,075,782 | |
| 10.3 Totals..... | 0 | 215,699 | 4,860,083 | 0 | 0 | XXX | 5,075,782 | 0.5 | XXX | XXX | 5,075,782 | 0 |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 Issuer Obligations..... | 162,796,490 | 233,377,513 | 269,854,207 | 96,525,480 | 49,127,642 | XXX | 811,681,332 | 77.4 | XXX | XXX | 510,726,794 | 300,954,538 |
| 11.2 Residential Mortgage-Backed Securities..... | 11,970,383 | 21,377,251 | 13,717,131 | 12,901,490 | 8,198,037 | XXX | 68,164,292 | 6.5 | XXX | XXX | 63,612,407 | 4,551,885 |
| 11.3 Commercial Mortgage-Backed Securities..... | 12 | 62,672,558 | 51,897,335 | 276,998 | 0 | XXX | 114,846,903 | 11.0 | XXX | XXX | 96,067,902 | 18,779,001 |
| 11.4 Other Loan-Backed and Structured Securities..... | 1,569,860 | 14,089,481 | 17,512,858 | 15,547,140 | 73,312 | XXX | 48,792,651 | 4.7 | XXX | XXX | 562,473 | 48,230,178 |
| 11.5 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 Bank Loans..... | 0 | 215,699 | 4,860,083 | 0 | 0 | XXX | 5,075,782 | 0.5 | XXX | XXX | 5,075,782 | 0 |
| 11.7 Totals..... | 176,336,745 | 331,732,502 | 357,841,614 | 125,251,108 | 57,398,991 | 0 | 1,048,560,960 | 100.0 | XXX | XXX | 676,045,358 | 372,515,602 |
| 11.8 Line 11.7 as a % of Col. 7..... | 16.8 | 31.6 | 34.1 | 11.9 | 5.5 | 0.0 | 100.0 | XXX | XXX | XXX | 64.5 | 35.5 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 Issuer Obligations..... | 93,929,092 | 358,992,128 | 327,143,829 | 131,916,440 | 146,296,436 | XXX | XXX | XXX | 1,058,277,925 | 76.9 | 638,426,068 | 419,851,857 |
| 12.2 Residential Mortgage-Backed Securities..... | 8,895,315 | 31,191,214 | 19,507,630 | 34,427,382 | 17,267,634 | XXX | XXX | XXX | 111,289,175 | 8.1 | 103,116,907 | 8,172,268 |
| 12.3 Commercial Mortgage-Backed Securities..... | | 5,266,269 | 115,602,832 | 6,189,427 | | XXX | XXX | XXX | 127,058,528 | 9.2 | 94,021,789 | 33,036,739 |
| 12.4 Other Loan-Backed and Structured Securities..... | 7,477,951 | 34,492,892 | 21,440,118 | 16,772,083 | 143,131 | XXX | XXX | XXX | 80,326,175 | 5.8 | 19,218,036 | 61,108,139 |
| 12.5 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | XXX | XXX | 0 | 0.0 | | |
| 12.6 Bank Loans..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12.7 Totals..... | 110,302,358 | 429,942,503 | 483,694,409 | 189,305,332 | 163,707,201 | 0 | XXX | XXX | 1,376,951,803 | 100.0 | 854,782,800 | 522,169,003 |
| 12.8 Line 12.7 as a % of Col. 9..... | 8.0 | 31.2 | 35.1 | 13.7 | 11.9 | 0.0 | XXX | XXX | 100.0 | XXX | 62.1 | 37.9 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 Issuer Obligations..... | 128,406,394 | 130,461,131 | 154,382,338 | 48,864,859 | 48,612,072 | XXX | 510,726,794 | 48.7 | 638,426,068 | 46.4 | 510,726,794 | XXX |
| 13.2 Residential Mortgage-Backed Securities..... | 11,031,706 | 18,992,733 | 12,533,330 | 12,856,600 | 8,198,038 | XXX | 63,612,407 | 6.1 | 103,116,907 | 7.5 | 63,612,407 | XXX |
| 13.3 Commercial Mortgage-Backed Securities..... | 10 | 49,784,613 | 46,159,335 | 123,944 | | XXX | 96,067,902 | 9.2 | 94,021,789 | 6.8 | 96,067,902 | XXX |
| 13.4 Other Loan-Backed and Structured Securities..... | 55,544 | 205,267 | 301,662 | | | XXX | 562,473 | 0.1 | 19,218,036 | 1.4 | 562,473 | XXX |
| 13.5 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.6 Bank Loans..... | | 215,699 | 4,860,083 | | | XXX | 5,075,782 | 0.5 | XXX | XXX | 5,075,782 | XXX |
| 13.7 Totals..... | 139,493,654 | 199,659,443 | 218,236,748 | 61,845,403 | 56,810,110 | 0 | 676,045,358 | 64.5 | 854,782,800 | 62.1 | 676,045,358 | XXX |
| 13.8 Line 13.7 as a % of Col. 7..... | 20.6 | 29.5 | 32.3 | 9.1 | 8.4 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11..... | 13.3 | 19.0 | 20.8 | 5.9 | 5.4 | 0.0 | 64.5 | XXX | XXX | XXX | 64.5 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 Issuer Obligations..... | 34,390,095 | 102,916,382 | 115,471,868 | 47,660,623 | 515,570 | XXX | 300,954,538 | 28.7 | 419,851,857 | 30.5 | XXX | 300,954,538 |
| 14.2 Residential Mortgage-Backed Securities..... | 938,676 | 2,384,518 | 1,183,803 | 44,889 | | XXX | 4,551,886 | 0.4 | 8,172,268 | 0.6 | XXX | 4,551,886 |
| 14.3 Commercial Mortgage-Backed Securities..... | 2 | 12,887,945 | 5,738,000 | 153,053 | | XXX | 18,779,000 | 1.8 | 33,036,739 | 2.4 | XXX | 18,779,000 |
| 14.4 Other Loan-Backed and Structured Securities..... | 1,514,316 | 13,884,214 | 17,211,196 | 15,547,140 | 73,312 | XXX | 48,230,178 | 4.6 | 61,108,139 | 4.4 | XXX | 48,230,178 |
| 14.5 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.6 Bank Loans..... | | | | | | XXX | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 14.7 Totals..... | 36,843,089 | 132,073,059 | 139,604,867 | 63,405,705 | 588,882 | 0 | 372,515,602 | 35.5 | 522,169,003 | 37.9 | XXX | 372,515,602 |
| 14.8 Line 14.7 as a % of Col. 7..... | 9.9 | 35.5 | 37.5 | 17.0 | 0.2 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11..... | 3.5 | 12.6 | 13.3 | 6.0 | 0.1 | 0.0 | 35.5 | XXX | XXX | XXX | XXX | 35.5 |

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|--|------------|------------|-------------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 9,987,932 | 9,987,932 | | | |
| 2. Cost of short-term investments acquired..... | 27,851,955 | 27,851,955 | | | |
| 3. Accrual of discount..... | 138,212 | 138,212 | | | |
| 4. Unrealized valuation increase (decrease)..... | .0 | | | | |
| 5. Total gain (loss) on disposals..... | (1,492) | (1,492) | | | |
| 6. Deduct consideration received on disposals..... | 37,976,607 | 37,976,607 | | | |
| 7. Deduct amortization of premium..... | .0 | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value..... | .0 | | | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | .0 | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .0 | .0 | .0 | .0 | .0 |
| 11. Deduct total nonadmitted amounts..... | .0 | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | .0 | .0 | .0 | .0 | .0 |

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

| | | | |
|-----|--|-----------|------------|
| 1. | Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)..... | | 10,343,662 |
| 2. | Cost paid/(consideration received) on additions: | | |
| 2.1 | Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12..... | 770,478 | |
| 2.2 | Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14..... | (452,042) | 318,436 |
| 3. | Unrealized valuation increase/(decrease): | | |
| 3.1 | Section 1, Column 17..... | 387,365 | |
| 3.2 | Section 2, Column 19..... | 80,298 | 467,663 |
| 4. | Total gain (loss) on termination recognized, Section 2, Column 22..... | | 337,543 |
| 5. | Considerations received/(paid) on terminations, Section 2, Column 15..... | | 187,311 |
| 6. | Amortization: | | |
| 6.1 | Section 1, Column 19..... | (19,099) | |
| 6.2 | Section 2, Column 21..... | (58,648) | (77,747) |
| 7. | Adjustment to the Book/Adjusted Carrying Value of hedged item: | | |
| 7.1 | Section 1, Column 20..... | | |
| 7.2 | Section 2, Column 23..... | | 0 |
| 8. | Total foreign exchange change in Book/Adjusted Carrying Value: | | |
| 8.1 | Section 1, Column 18..... | 4,163,068 | |
| 8.2 | Section 2, Column 20..... | (508,289) | 3,654,779 |
| 9. | Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)..... | | 14,857,025 |
| 10. | Deduct nonadmitted assets..... | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10)..... | | 14,857,025 |

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

| | | | |
|------|---|---|---|
| 1. | Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year)..... | | |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)..... | | |
| 3.1 | Add: | | |
| | Change in variation margin on open contracts - highly effective hedges: | | |
| 3.11 | Section 1, Column 15, current year minus..... | | |
| 3.12 | Section 1, Column 15, prior year..... | 0 | |
| | Change in the valuation margin on open contracts - all other: | | |
| 3.13 | Section 1, Column 18, current year minus..... | | |
| 3.14 | Section 1, Column 18, prior year..... | 0 | 0 |
| 3.2 | Add: | | |
| | Change in adjustment to basis of hedged item: | | |
| 3.21 | Section 1, Column 17, current year to date minus..... | | |
| 3.22 | Section 1, Column 17, prior year..... | 0 | |
| | Change in amount recognized: | | |
| 3.23 | Section 1, Column 19, current year to date minus..... | | |
| 3.24 | Section 1, Column 19, prior year..... | 0 | 0 |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2)..... | | 0 |
| 4.1 | Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)..... | | |
| 4.2 | Less: | | |
| 4.21 | Amount used to adjust basis of hedged item (Section 2, Column 17)..... | | |
| 4.22 | Amount recognized (Section 2, Column 16)..... | 0 | |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2)..... | | 0 |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | | |
| 5.1 | Total gain (loss) recognized for terminations in prior year..... | | |
| 5.2 | Total gain (loss) adjusted into the hedged item(s) for terminations in prior year..... | | |
| 6. | Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)..... | | 0 |
| 7. | Deduct nonadmitted assets..... | | |
| 8. | Statement value at end of current period (Line 6 minus Line 7)..... | | 0 |

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

| Replication (Synthetic) Asset Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-------------------|---|-------------------------|--------------------------------------|--------------------|------------------------|-----------------------|--|---------------------------------------|---------------------|-------------------------|----------------------------|--|---------------------------------------|---------------------|
| 1 Number | 2 Description | 3 NAIC Designation or Other Description | 4 Notional Amount | 5 Book/Adjusted Carrying Value | 6 Fair Value | 7 Effective Date | 8 Maturity Date | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| | | | | | | | | 9 Description | 10 Book/Adjusted Carrying Value | 11 Fair Value | 12 CUSIP | 13 Description | 14 NAIC Desig. or Other Description | 15 Book/Adjusted Carrying Value | 16 Fair Value |
| Replicated Assets Open | | | | | | | | | | | | | | | |
| 990418794..... | CDX.NA.IG.30..... | 2Z..... |22,000,000 |13,209,057 |14,614,563 | 09/25/2018 | 12/20/2023 | CDX.NA.IG.31 Credit Default Swap ; 2018-RCDS-418794 |371,419 |126,536 | 912803 CH 4 | TREASURY STRIP (PRIN)..... | 1..... |12,837,638 |14,488,027 |
| 990418794..... | CDX.NA.IG.30..... | 2Z..... |10,502,064 |12,327,498 |12,327,498 | | | CDX.NA.IG.31 Credit Default Swap ; 2018-RCDS-418794 | | | 912803 CH 7 | TREASURY STRIP (PRIN)..... | 1..... |10,502,064 |12,327,498 |
| 9999999999 | Total..... | |23,711,121 |23,711,121 |26,942,061 |XXX..... |XXX..... |XXX..... |371,419 |126,536 |XXX..... |XXX..... |XXX..... |23,339,702 |26,815,525 |

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year-To-Date | |
|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|---|
| | 1 Number of Positions | 2 Total Replication (Synthetic Asset) Transactions Statement Value | 3 Number of Positions | 4 Total Replication (Synthetic Asset) Transactions Statement Value | 5 Number of Positions | 6 Total Replication (Synthetic Asset) Transactions Statement Value | 7 Number of Positions | 8 Total Replication (Synthetic Asset) Transactions Statement Value | 9 Number of Positions | 10 Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory..... | 1 | 31,582,287 | 1 | 31,848,456 | 1 | 32,142,440 | 1 | 32,471,498 | 1 | 31,582,287 |
| 2. Add: Opened or Acquired Transactions..... | 1 | 31,848,456 | | | 1 | 32,471,498 | | | 2 | 64,319,954 |
| 3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value..... | XXX | | XXX | 293,984 | XXX | | XXX | | XXX | 293,984 |
| 4. Less: Closed or Disposed of Transactions..... | 1 | 31,582,287 | | | 1 | 32,142,440 | | | 2 | 63,724,727 |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria..... | | | | | | | | | 0 | 0 |
| 6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value..... | XXX | | XXX | | XXX | | 8,760,377 | XXX | XXX | 8,760,377 |
| 7. Ending inventory..... | 1 | 31,848,456 | 1 | 32,142,440 | 1 | 32,471,498 | 1 | 23,711,121 | 1 | 23,711,121 |

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | Book/Adjusted Carrying Value Check |
|-----|---|------------------------------------|
| 1. | Part A, Section 1, Column 14..... | 14,857,025 |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance..... | |
| 3. | Total (Line 1 plus Line 2)..... | 14,857,025 |
| 4. | Part D, Section 1, Column 5..... | 14,927,361 |
| 5. | Part D, Section 1, Column 6..... | (70,336) |
| 6. | Total (Line 3 minus Line 4 minus Line 5)..... | 0 |
| | | Fair Value Check |
| 7. | Part A, Section 1, Column 16..... | 13,690,319 |
| 8. | Part B, Section 1, Column 13..... | |
| 9. | Total (Line 7 plus Line 8)..... | 13,690,319 |
| 10. | Part D, Section 1, Column 8..... | 13,760,655 |
| 11. | Part D, Section 1, Column 9..... | (70,336) |
| 12. | Total (Line 9 minus Line 10 minus Line 11)..... | (0) |
| | | Potential Exposure Check |
| 13. | Part A, Section 1, Column 21..... | 23,062,248 |
| 14. | Part B, Section 1, Column 20..... | |
| 15. | Part D, Section 1, Column 11..... | 23,062,248 |
| 16. | Total (Line 13 plus Line 14 minus Line 15)..... | 0 |

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

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| | 1 Total | 2 Bonds | 3 Money Market Mutual Funds | 4 Other (a) |
|--|---------------|---------------|--------------------------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 40,951,019 | 40,951,019 | | |
| 2. Cost of cash equivalents acquired..... | 1,066,466,991 | 1,066,466,991 | | |
| 3. Accrual of discount..... | 1,210,284 | 1,210,284 | | |
| 4. Unrealized valuation increase (decrease)..... | 0 | | | |
| 5. Total gain (loss) on disposals..... | (12,095) | (12,095) | | |
| 6. Deduct consideration received on disposals..... | 1,060,650,174 | 1,060,650,174 | | |
| 7. Deduct amortization of premium..... | 0 | | | |
| 8. Total foreign exchange change in book/adjusted carrying value..... | 0 | | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | 0 | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 47,966,025 | 47,966,025 | 0 | 0 |
| 11. Deduct total nonadmitted amounts..... | 0 | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 47,966,025 | 47,966,025 | 0 | 0 |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 16 | 17 |
|-------------------------|------|----------|-------|---------------|------------------------|-------------|------------------------|--|------------------------------|--|---|---------------------------------------|--|--|--|---------------------------------------|
| | | 3 | 4 | | | | | | | 11 | 12 | 13 | 14 | 15 | | |
| Description of Property | Code | City | State | Date Acquired | Date of Last Appraisal | Actual Cost | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Fair Value Less Encumbrances | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in B./A.C.V. (13 - 11 - 12) | Total Foreign Exchange Change in B./A.C.V. | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs, and Expenses Incurred |

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------------|----------|---|------------------|----------------|---------------------------------------|---------------------------|---|---|
| Description of Property | 2 | 3 | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| NONE | | | | | | | | |

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
|-------------------------|----------|-------|---------------|-------------------|-------------|--|---|--|---|---------------------------------------|---|--|--|------------------------------|--|----------------------------------|-------------------------------|--|--------------------------------------|
| | 2 | 3 | | | | | | 9 | 10 | 11 | 12 | 13 | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in B./A.C.V. (11 - 9 - 10) | Total Foreign Exchange Change in B./A. C. V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Amounts Received During Year | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs and Expenses Incurred |

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

| 1 Loan Number | 2 Code | Location | | 5 Loan Type | 6 Date Acquired | 7 Rate of Interest | 8 Book Value/Recorded Investment Excluding Accrued Interest | Change in Book Value/Recorded Investment | | | | | 14 Value of Land and Buildings | 15 Date of Last Appraisal or Valuation | |
|--|-----------|---------------|-------|----------------|--------------------|-----------------------|--|---|---|---|---|---|-----------------------------------|---|-----|
| | | City | State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year (Amortization) / Accretion | 11 Current Year's Other-Than-Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Foreign Exchange Change in Book Value | | | |
| Mortgages in Good Standing - Farm Mortgages | | | | | | | | | | | | | | | |
| 00000000192844 | | FRESNO | CA | | 02/05/2009 | 6.65 | 6,954,170 | | 944 | | | | 30,776,050 | 10/06/2014 | |
| 00000000192901 | | OSCEOLA | IA | | 12/15/2008 | 4.09 | 243,760 | | 122 | | | | 1,317,250 | 08/21/2017 | |
| 00000000192905 | | MCLEAN | IL | | 12/08/2008 | 4.00 | 750,263 | | 102 | | | | 1,518,300 | 07/15/2016 | |
| 00000000192967 | | LASALLE | IL | | 12/15/2008 | 3.83 | 514,690 | | | | | | 4,146,510 | 08/21/2014 | |
| 00000000192971 | | MCLEAN | IL | | 11/12/2008 | 3.83 | 197,127 | | | | | | 1,963,260 | 10/27/2015 | |
| 00000000192972 | | PLATT | IL | | 10/31/2008 | 3.83 | 200,295 | | | | | | 1,911,470 | 07/22/2015 | |
| 00000000192973 | | FORD | IL | | 12/23/2008 | 3.83 | 510,216 | | | | | | 4,578,840 | 09/05/2014 | |
| 00000000192997 | | HUMBOLDT | IA | | 01/06/2009 | 4.70 | 336,583 | | 106 | | | | 2,171,620 | 08/26/2014 | |
| 00000000195007 | | KERN | CA | | 12/05/2011 | 6.40 | 4,069,518 | | 4,194 | | | | 26,626,870 | 07/06/2017 | |
| 00000000196750 | | KINGS | CA | | 02/27/2014 | 4.60 | 11,031,153 | | 1,267 | | | | 19,930,220 | 11/01/2018 | |
| 00000000196865 | | TULARE | CA | | 02/27/2014 | 4.90 | 4,186,225 | | 949 | | | | 8,199,360 | 05/07/2017 | |
| 00000000196972 | | WILKIN | MN | | 06/06/2014 | 3.70 | 447,296 | | 6 | | | | 839,010 | 03/10/2014 | |
| 00000000197213 | | KINGS | CA | | 10/02/2014 | 4.50 | 7,845,471 | | 909 | | | | 28,882,070 | 03/08/2017 | |
| 00000000197356 | | DESOTO | FL | | 12/03/2014 | 4.15 | 11,948,934 | | 2,081 | | | | 36,013,800 | 10/04/2017 | |
| 00000000198670 | | JACKSON | MO | | 11/09/2016 | 3.58 | 899,330 | | 36 | | | | 2,184,000 | 09/30/2016 | |
| 00000000198681 | | SCOTT | IL | | 11/17/2016 | 2.95 | 1,770,028 | | 49 | | | | 5,711,910 | 10/05/2016 | |
| 00000000198683 | | HAMILTON | NE | | 01/04/2017 | 3.65 | 1,138,870 | | 3 | | | | 3,689,950 | 10/07/2016 | |
| 00000000198711 | | SUBLETTE | WY | | 12/21/2016 | 3.35 | 1,434,031 | | 164 | | | | 8,015,990 | 10/06/2016 | |
| 00000000198716 | | CHICOT | AR | | 01/24/2017 | 3.70 | 1,422,708 | | 147 | | | | 4,636,900 | 10/14/2016 | |
| 00000000198743 | | WELD | CO | | 01/12/2017 | 3.26 | 8,367,804 | | 1,392 | | | | 16,758,230 | 10/27/2016 | |
| 00000000198765 | | LAFAYETTE | MO | | 11/30/2016 | 3.89 | 1,699,763 | | | | | | 2,681,300 | 11/11/2016 | |
| 00000000198768 | | POCOHANTAS | IA | | 01/26/2017 | 3.52 | 1,157,185 | | 31 | | | | 2,395,630 | 11/03/2016 | |
| 00000000198795 | | RAY | MO | | 01/05/2017 | 4.10 | 1,160,292 | | | | | | 2,207,560 | 12/07/2016 | |
| 00000000198964 | | TULARE | CA | | 06/29/2017 | 4.65 | 3,374,707 | | 444 | | | | 6,610,650 | 05/07/2017 | |
| 0199999. Total - Mortgages in Good Standing - Farm Mortgages | | | | | | | 71,660,419 | 0 | 12,946 | 0 | 0 | 0 | 223,766,750 | XXX | |
| Mortgages in Good Standing - Commercial Mortgages - All Other | | | | | | | | | | | | | | | |
| 00000000702514 | | THE WOODLANDS | TX | | 03/21/2013 | 3.60 | 22,993,546 | | 1,352 | | | | 41,696,882 | 06/29/2018 | |
| 00000000702885 | | DALLAS | TX | | 12/28/2016 | 4.65 | 1,436,304 | | | | | | 3,004,027 | 10/23/2018 | |
| 00000000702889 | | LOS ANGELES | CA | | 12/09/2016 | 3.36 | 500,000 | | | | | | 1,334,758 | 11/16/2018 | |
| 00000000702890 | | BROOKFIELD | WI | | 01/30/2017 | 3.91 | 500,000 | | | | | | 739,973 | 09/20/2018 | |
| 00000000702892 | | ANAHEIM | CA | | 12/16/2016 | 3.40 | 500,000 | | | | | | 982,318 | 11/16/2018 | |
| 00000000702897 | | SAN FRANCISCO | CA | | 02/08/2017 | 4.34 | 800,000 | | | | | | 1,607,393 | 11/16/2018 | |
| 00000000702901 | | FARGO | ND | | 02/01/2017 | 4.61 | 480,589 | | | | | | 1,187,553 | 11/12/2018 | |
| 0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other | | | | | | | 27,210,439 | 0 | 1,352 | 0 | 0 | 0 | 50,552,904 | XXX | |
| 0899999. Total - Mortgages in Good Standing | | | | | | | 98,870,858 | 0 | 14,298 | 0 | 0 | 0 | 0 | 274,319,654 | XXX |
| 3399999. Totals | | | | | | | 98,870,858 | 0 | 14,298 | 0 | 0 | 0 | 0 | 274,319,654 | XXX |

E04

General Interrogatory:
 1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
 4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|-----------|------------|-----------|---------------|------------------|------------------------------------|--|-----------------------------|
| Loan Number | 2 City | 3 State | Loan Type | Date Acquired | Rate of Interest | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Value of Land and Buildings |

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

| 1 Loan Number | Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Change in Book Value/Recorded Investment | | | | | 14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15 Consideration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|--|-----------|------------|----------------|--------------------|--------------------|---|---|--|---|---|--|---|---------------------|--|--|-------------------------------------|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) / Accretion | 10 Current Year's Other-Than-Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) |  |  |  |  |  | 13 Total Foreign Exchange Change in Book Value |
| Mortgages With Partial Repayments | | | | | | | | | | | | | | | | |
| Prepayments | Various | Various | Various | Various | Various | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Partial Prepayments | Various | Various | Various | Various | Various | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 0299999. Total - Mortgages With Partial Repayments | | | | | |0 |0 |0 |0 |0 |0 |0 |0 |0 |0 |0 |
| 0599999. Total Mortgages | | | | | |0 |0 |0 |0 |0 |0 |0 |0 |0 |0 |0 |
| | | | | | | | | | | | | 3,408,514 | 3,405,947 | | (2,567) | (2,567) |
| | | | | | | | | | | | | 45,220 | 45,131 | | (89) | (89) |
| | | | | | | | | | | | | 3,453,734 | 3,451,078 | | (2,656) | (2,656) |
| | | | | | | | | | | | | 3,453,734 | 3,451,078 | | (2,656) | (2,656) |

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 | 2 | 3 | Location | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | Change in Book/Adjusted Carrying Value | | | | | 18 | 19 | 20 |
|---|---------------------|------|------------------------------------|---------------|-----------------------------------|---|--------------------------|-------------------|-------------|------------|--|--|---|---|---|--|-------------------|--------------------------------------|-------------------------|
| | | | 4 | 5 | | | | | | | | 13 | 14 | 15 | 16 | 17 | | | |
| CUSIP Identification | Name or Description | Code | City | State | Name of Vendor or General Partner | NAIC Designation and Administrative Symbol / Market Indicator | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in B./A.C.V. | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| BRSJT6 | H6 | 3 | Landmark Equity XIV LP..... | Simsbury..... | CT..... | Landmark..... | 12/19/2008 | 3 | 1,410,339 | 1,021,452 | 1,021,456 | (12,450) | | | | | (1,896) | 155,472 | 0.215 |
| BRSK7T | 45 | 0 | Life Ins Community Invt LLC..... | Boston..... | MA..... | Life Insurance Community..... | 01/01/1999 | | 477,337 | 554,685 | 554,685 | (663) | | | | | | | 0.549 |
| BRSK7U | 0Q | 5 | Massachusetts Cap Resource Co..... | Boston..... | MA..... | Massachusetts Capital Resource..... | 08/30/1996 | | 2,515,052 | 4,446,437 | 4,446,437 | 1,052,281 | | | | | | | 4.593 |
| BRSK7T | 4L | 5 | Massachusetts Cap Resource LP..... | Boston..... | MA..... | Massachusetts Capital Resource..... | 08/30/1996 | | 4,764,052 | 6,776,097 | 6,776,097 | (714,541) | | | | | | | 7.000 |
| BRSJT6 | H7 | 1 | Odyssey Investment IV LP..... | New York..... | NY..... | Odyssey Investment Partners..... | 12/23/2008 | 3 | | 414,202 | 414,198 | 112,271 | | | | | | 811,515 | 0.317 |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... | | | | | | | | | 9,166,780 | 13,212,873 | 13,212,873 | 436,898 | 0 | 0 | 0 | 0 | (1,896) | 966,987 | XXX |
| 4499999. Subtotal - Unaffiliated..... | | | | | | | | | 9,166,780 | 13,212,873 | 13,212,873 | 436,898 | 0 | 0 | 0 | 0 | (1,896) | 966,987 | XXX |
| 4699999. Totals..... | | | | | | | | | 9,166,780 | 13,212,873 | 13,212,873 | 436,898 | 0 | 0 | 0 | 0 | (1,896) | 966,987 | XXX |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
|--|--|---------------|---------|-------------------------------------|--------------------------|-------------------|------------------------------------|--|------------------------|-------------------------|
| | | 3 | 4 | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Amount of Encumbrances | Percentage of Ownership |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated | | | | | | | | | | |
| BRSJT6 H6 3 | Landmark Equity XIV LP..... | Simsbury..... | CT..... | Landmark..... | 12/19/2008. |3 | ..... | .....32,652 | ..... | .....0.215 |
| BRSK7U 0Q 5 | Massachusetts Cap Resource Co..... | Boston..... | MA..... | Massachusetts Capital Resource..... | 08/30/1996. | ..... | ..... | .....1,151,630 | ..... | .....4.593 |
| BHF1C6 VH 6 | Nelico purchase of \$200M Surplus note from BLIC..... | | | | 12/21/2018. | ..... | .....200,000,000 | ..... | ..... | ..... |
| BRSJT6 H7 1 | Odyssey Investment IV LP..... | New York..... | NY..... | Odyssey Investment Partners..... | 12/23/2008. |3 | ..... | .....5,414 | ..... | .....0.317 |
| 1599999. | Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... | | | | | |200,000,000 |1,189,696 |0 | XXX |
| 4499999. | Subtotal - Unaffiliated..... | | | | | |200,000,000 |1,189,696 |0 | XXX |
| 4699999. | Totals..... | | | | | |200,000,000 |1,189,696 |0 | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

| 1 | 2 | | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---------------------|---|---|---------------|---|---------------------------|---------------|--|--|---|---|---|--|---|--|------------------|--|----------------------------------|-------------------------------|-------------------|
| | | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | | |
| BRSJT6 | H6 | 3 | Landmark Equity XIV LP..... | Simsbury..... | CT.. | Capital Distribution..... | 12/19/2008. | 01/09/2018. |642,578 |0 |0 |0 |0 |0 |642,578 |642,578 |0 |0 |0 |0 |
| BRSK7T | 45 | 0 | Life Ins Community Invt LLC..... | Boston..... | MA. | Capital Distribution..... | 01/01/1999. | 05/22/2018. |11,940 |0 |0 |0 |0 |0 |11,940 |0 |0 |0 |0 |11,940 |
| BRSK7U | 0Q | 5 | Massachusetts Cap Resource Co..... | Boston..... | MA. | Capital Distribution..... | 08/30/1996. | 05/11/2018. |419,412 |0 |0 |0 |0 |0 |419,412 |301,655 |0 |0 |0 |117,757 |
| BRSK7T | 4L | 5 | Massachusetts Cap Resource LP..... | Boston..... | MA. | Capital Distribution..... | 08/30/1996. | 05/11/2018. |220,643 |0 |0 |0 |0 |0 |220,643 |0 |0 |0 |0 |220,643 |
| BRSJT6 | H7 | 1 | Odyssey Investment IV LP..... | New York..... | NY.. | Capital Distribution..... | 12/23/2008. | 06/29/2018. |12,240 |0 |0 |0 |0 |0 |12,240 |0 |0 |0 |0 |12,240 |
| BHF1C6 | VH | 6 | Nelico purchase of \$200M Surplus note from BLIC..... | ..... | ..... | ..... | 12/21/2018. | 12/21/2018. |0 |0 |0 |0 |0 |0 |200,000,000 |0 |0 |0 |0 |0 |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... | | | | | | | | |1,306,813 |0 |0 |0 |0 |0 |1,306,813 |200,944,233 |0 |0 |0 |362,580 |
| 4499999. Subtotal - Unaffiliated..... | | | | | | | | |1,306,813 |0 |0 |0 |0 |0 |1,306,813 |200,944,233 |0 |0 |0 |362,580 |
| 4699999. Totals..... | | | | | | | | |1,306,813 |0 |0 |0 |0 |0 |1,306,813 |200,944,233 |0 |0 |0 |362,580 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | | | |
|---|---|-------|---------|-----------|--|-------------|--------------------------------|-------------|-------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|----------|----------------------------------|------------|------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date | | |
| U.S. Government - Issuer Obligations | | | | | | | | | | | | | | | | | | | | | | | |
| 912803 | CH 4 | | | | 1 | 14,987,900 | 73.195 | 24,520,430 | 33,500,000 | 21,727,210 | | 811,681 | | | | 3.844 | N/A | | | | 03/31/2009 | 05/15/2030 | |
| 912803 | CK 7 | | | | 1 | 13,140,160 | 71.758 | 22,962,500 | 32,000,000 | 19,562,254 | | 777,813 | | | | 4.096 | N/A | | | | 03/11/2009 | 02/15/2031 | |
| 912803 | EA 7 | | | | 1 | 3,537,600 | 47.836 | 4,783,594 | 10,000,000 | 4,334,377 | | 147,644 | | | | 3.496 | N/A | | | | 02/20/2013 | 02/15/2043 | |
| 912810 | PU 6 | | | | 1 | 326,750 | 131.219 | 419,900 | 320,000 | 325,227 | | (160) | | | 5.000 | 4.864 | MN | 2,077 | 16,000 | | 10/10/2007 | 05/15/2037 | |
| 912810 | PX 0 | | | | 1 | 241,285 | 124.438 | 286,206 | 230,000 | 238,834 | | (291) | | | 4.500 | 4.208 | MN | 1,344 | 10,350 | | 11/13/2008 | 05/15/2038 | |
| 912810 | QA 9 | | | | 1 | 963,285 | 109.344 | 1,093,438 | 1,000,000 | 971,263 | | 948 | | | 3.500 | 3.704 | FA | 13,220 | 35,000 | | 03/04/2009 | 02/15/2039 | |
| 912810 | QH 4 | | | | 1 | 18,437,099 | 122.750 | 20,867,500 | 17,000,000 | 18,182,606 | | (34,963) | | | 4.375 | 3.893 | MN | 96,564 | 743,750 | | 08/12/2010 | 05/15/2040 | |
| 912810 | RU 4 | | | | 1 | 18,843,798 | 97.219 | 19,443,750 | 20,000,000 | 18,893,388 | | 24,407 | | | 2.875 | 3.176 | MN | 74,655 | 575,000 | | 12/12/2016 | 11/15/2046 | |
| 912810 | SC 3 | | | | 1 | 5,167,785 | 101.891 | 5,094,531 | 5,000,000 | 5,166,244 | | (1,542) | | | 3.125 | 2.955 | MN | 20,287 | 78,125 | | 07/12/2018 | 05/15/2048 | |
| 912828 | 3W 8 | | | | 1 | 29,453,978 | 100.500 | 30,150,000 | 30,000,000 | 29,488,547 | | 34,569 | | | 2.750 | 2.965 | FA | 311,617 | 412,500 | | 05/09/2018 | 02/15/2028 | |
| 912828 | B3 3 | | | | 1 | 90,081 | 99.906 | 89,916 | 90,000 | 90,001 | | (17) | | | 1.500 | 1.481 | JJ | 565 | 1,350 | | 02/18/2014 | 01/31/2019 | |
| 912828 | TV 2 | | | | 1 | 54,167,063 | 98.859 | 54,372,656 | 55,000,000 | 54,359,810 | | 192,747 | | | 1.250 | 2.681 | AO | 117,749 | 343,750 | | 10/10/2018 | 10/31/2019 | |
| 912828 | U2 4 | | | | 1 | 28,503,588 | 95.438 | 28,631,250 | 30,000,000 | 28,782,188 | | 137,933 | | | 2.000 | 2.573 | MN | 77,901 | 600,000 | | 12/15/2016 | 11/15/2026 | |
| 912828 | V9 8 | | | | 1 | 19,654,736 | 97.109 | 19,421,875 | 20,000,000 | 19,713,351 | | 31,540 | | | 2.250 | 2.446 | FA | 169,973 | 450,000 | | 02/13/2017 | 02/15/2027 | |
| 912828 | Y4 6 | | | | 1 | 18,999,296 | 100.125 | 19,023,750 | 19,000,000 | 18,999,548 | | 252 | | | 2.625 | 2.626 | JJ | 208,716 | | | 08/24/2018 | 07/31/2020 | |
| 0199999 | U.S. Government - Issuer Obligations | | | | | 226,514,404 | XXX | 251,161,296 | 273,140,000 | 240,834,848 | | 0 | | 0 | XXX | XXX | XXX | 1,094,668 | 3,265,825 | | XXX | XXX | |
| U.S. Government - Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | | | |
| 36202E | T3 3 | | | | 4 | 592,520 | 110.880 | 646,678 | 583,225 | 590,647 | | 44 | | | 6.000 | 5.784 | MON | 2,916 | 34,993 | | 05/29/2008 | 06/20/2038 | |
| 0299999 | U.S. Government - Residential Mortgage-Backed Securities | | | | | 592,520 | XXX | 646,678 | 583,225 | 590,647 | | 0 | | 0 | XXX | XXX | XXX | 2,916 | 34,993 | | XXX | XXX | |
| 0599999 | Total - U.S. Government | | | | | 227,106,924 | XXX | 251,807,974 | 273,723,225 | 241,425,495 | | 0 | | 0 | XXX | XXX | XXX | 1,097,584 | 3,300,818 | | XXX | XXX | |
| All Other Governments - Issuer Obligations | | | | | | | | | | | | | | | | | | | | | | | |
| 900123 | CJ 7 | | | | D | 91,250 | 86.125 | 86,125 | 100,000 | 93,476 | | 716 | | | 4.250 | 5.343 | AO | 909 | 4,250 | | 09/14/2015 | 04/14/2026 | |
| 0699999 | All Other Governments - Issuer Obligations | | | | | 91,250 | XXX | 86,125 | 100,000 | 93,476 | | 0 | | 0 | XXX | XXX | XXX | 909 | 4,250 | | XXX | XXX | |
| 1099999 | Total - All Other Governments | | | | | 91,250 | XXX | 86,125 | 100,000 | 93,476 | | 0 | | 0 | XXX | XXX | XXX | 909 | 4,250 | | XXX | XXX | |
| U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | | | | | | | | | | | | | | | | | |
| 797355 | Q2 3 | | | | | 1,611,960 | 69.820 | 2,792,800 | 4,000,000 | 2,259,153 | | 109,490 | | | | 5.030 | N/A | | | | | 03/02/2012 | 07/01/2030 |
| 1899999 | U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations | | | | | 1,611,960 | XXX | 2,792,800 | 4,000,000 | 2,259,153 | | 0 | | 0 | XXX | XXX | XXX | 0 | 0 | | XXX | XXX | |
| 2499999 | Total - U.S. Political Subdivisions of States, Territories & Possessions | | | | | 1,611,960 | XXX | 2,792,800 | 4,000,000 | 2,259,153 | | 0 | | 0 | XXX | XXX | XXX | 0 | 0 | | XXX | XXX | |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations | | | | | | | | | | | | | | | | | | | | | | | |
| 01026C | AD 3 | | | | 1 | 5,066,800 | 102.176 | 5,108,800 | 5,000,000 | 5,066,651 | | (149) | | | 4.263 | 4.104 | MS | 62,761 | | | 12/18/2018 | 09/15/2032 | |
| 155498 | DV 7 | | | | 2 | 1,068,420 | 107.564 | 1,075,640 | 1,000,000 | 1,064,193 | | (1,405) | | | 5.000 | 4.561 | JJ | 25,000 | 50,000 | | 11/12/2015 | 01/01/2045 | |
| 91412H | BP 7 | | | | 1 | 1,830,000 | 102.910 | 1,883,253 | 1,830,000 | 1,830,000 | | | | | 3.762 | 3.762 | MN | 8,797 | 30,598 | | 05/23/2018 | 05/15/2027 | |
| 2599999 | U.S. Special Revenue & Assessment Obligations - Issuer Obligations | | | | | 7,965,220 | XXX | 8,067,693 | 7,830,000 | 7,960,844 | | 0 | | 0 | XXX | XXX | XXX | 96,558 | 80,598 | | XXX | XXX | |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | | | |
| 31283H | 2Q 7 | | | | 4 | 303,271 | 110.806 | 335,063 | 302,387 | 302,848 | | 33 | | | 6.500 | 6.478 | MON | 1,638 | 19,655 | | 04/14/2004 | 12/01/2031 | |
| 31283H | 2R 5 | | | | 4 | 155,669 | 110.691 | 172,238 | 155,602 | 155,602 | | | | | 6.500 | 6.532 | MON | 843 | 10,114 | | 04/14/2004 | 09/01/2032 | |
| 3128M1 | AB 5 | | | | 4 | 80,501 | 101.039 | 83,450 | 82,591 | 81,940 | | 222 | | | 5.000 | 5.895 | MON | 344 | 4,130 | | 04/04/2006 | 08/01/2020 | |
| 3128MJ | Y6 1 | | | | 4 | 1,545,383 | 97.541 | 1,510,218 | 1,548,286 | 1,545,412 | | 7 | | | 3.000 | 3.027 | MON | 3,871 | 46,449 | | 07/14/2017 | 11/01/2046 | |
| 3128MJ | YM 6 | | | | 4 | 901,541 | 97.541 | 872,152 | 894,136 | 901,320 | | 8,763 | | | 3.000 | 2.904 | MON | 2,235 | 26,824 | | 10/10/2017 | 08/01/2046 | |
| 3128QS | 3S 3 | | | | 4 | 65,158 | 100.959 | 65,578 | 64,955 | 64,955 | | | | | 3.745 | 4.936 | MON | 203 | 2,392 | | 03/20/2007 | 02/01/2037 | |

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|--|--|-------|-------------|-----------|--|-------------|--------------------------------|------------|------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|-------------|----------------------------------|
| | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | Code | For Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 3128QS 4Q 6 | FREDDIEMAC FH 10/1 12M LIBOR ARM..... | | | | 4 | 1 | 186,518 | 104.058 | 193,091 | 185,561 | 185,561 | | | | | 3.735 | 4.841 | MON... | 578 | 6,643 | 03/20/2007. | 03/01/2037. |
| 31292H 4K 7 | FREDDIE MAC GOLD FGOLD 30YR..... | | | | 4 | 1 | 1,086,309 | 109.239 | 1,177,836 | 1,078,222 | 1,083,913 | | (563) | | | 6.000 | 5.893 | MON... | 5,391 | 64,693 | 11/08/2005. | 12/01/2033. |
| 3132WK LR 7 | FREDDIE MAC GOLD POOL#Q45735..... | | | | 4 | 1 | 918,276 | 97.541 | 888,341 | 910,734 | 918,052 | | 8,930 | | | 3.000 | 2.907 | MON... | 2,277 | 27,322 | 10/10/2017. | 01/01/2047. |
| 3132WL TS 5 | FREDDIE MAC GOLD POOL#Q46860..... | | | | 4 | 1 | 921,245 | 97.514 | 890,965 | 913,678 | 921,014 | | 8,949 | | | 3.000 | 2.912 | MON... | 2,284 | 27,411 | 10/10/2017. | 03/01/2047. |
| 31335B CZ 7 | FREDDIE MAC GOLD POOL # G60988..... | | | | 4 | 1 | 4,327,011 | 97.541 | 4,217,984 | 4,324,308 | 4,326,797 | | (41) | | | 3.000 | 2.997 | MON... | 10,811 | 129,729 | 07/14/2017. | 05/01/2047. |
| 31335B EC 6 | FREDDIE MAC GOLD POOL # G61031..... | | | | 4 | 1 | 4,363,881 | 99.986 | 4,238,736 | 4,239,350 | 4,360,557 | | 142 | | | 3.500 | 3.133 | MON... | 12,365 | 148,377 | 07/14/2017. | 06/01/2047. |
| 31371L CD 9 | FANNIE MAE POOL # 254868..... | | | | 4 | 1 | 228,958 | 106.682 | 251,345 | 235,603 | 230,245 | | 288 | | | 5.000 | 5.521 | MON... | 982 | 11,780 | 03/23/2007. | 09/01/2033. |
| 31371M CF 2 | FANNIE MAE POOL # 255770..... | | | | 4 | 1 | 352,448 | 107.955 | 393,744 | 364,729 | 354,455 | | 446 | | | 5.500 | 6.138 | MON... | 1,672 | 20,060 | 07/21/2006. | 07/01/2035. |
| 31403C WF 4 | FANNIE MAE FNMA 30YR..... | | | | 4 | 1 | 987,064 | 104.081 | 1,107,462 | 1,064,041 | 1,002,409 | | (622) | | | 4.500 | 5.736 | MON... | 3,990 | 47,882 | 11/04/2005. | 09/01/2035. |
| 3140H4 A9 5 | FANNIE MAE POOL#BJ2731..... | | | | 4 | 1 | 9,922,017 | 101.980 | 9,898,832 | 9,706,650 | 9,918,882 | | (3,134) | | | 4.000 | 3.710 | MON... | 32,356 | 226,488 | 05/03/2018. | 05/01/2048. |
| 3140Q8 QY 4 | FANNIE MAE..... | | | | 4 | 1 | 14,586,376 | 101.980 | 14,583,501 | 14,300,368 | 14,582,743 | | (3,633) | | | 4.000 | 3.715 | MON... | 47,668 | 238,339 | 06/14/2018. | 03/01/2048. |
| 31411U HN 4 | FANNIE MAE FN 10/1 12M LIBOR ARM..... | | | | 4 | 1 | 92,960 | 105.185 | 96,916 | 92,139 | 92,139 | | | | | 3.894 | 5.029 | MON... | 299 | 3,493 | 03/20/2007. | 04/01/2037. |
| 31414E RC 0 | FANNIE MAE POOL # 964083..... | | | | 4 | 1 | 275,905 | 109.759 | 301,747 | 274,917 | 275,663 | | 102 | | | 6.000 | 5.915 | MON... | 1,375 | 16,495 | 08/08/2008. | 07/01/2038. |
| 2699999 | U.S. Special Revenue - Residential Mortgage-Backed Securities..... | | | | | | 41,300,491 | XXX | 41,279,199 | 40,738,257 | 41,304,507 | 0 | 19,889 | 0 | 0 | XXX | XXX | XXX | 131,182 | 1,078,276 | XXX | XXX |
| 3199999 | Total - U.S. Special Revenue & Special Assessment Obligations..... | | | | | | 49,265,711 | XXX | 49,346,892 | 48,568,257 | 49,265,351 | 0 | 18,335 | 0 | 0 | XXX | XXX | XXX | 227,740 | 1,158,874 | XXX | XXX |

E10.1

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

| | | | | | | | | | | | | | | | | | | | | | | |
|--------|----|---|--|--|---|-----|-----------|---------|------------|------------|-----------|--|----------|--|--|-------|-------|------|---------|---------|-------------|-------------|
| 00115* | AA | 0 | | | 4 | 3Z | 4,069,370 | 87.132 | 3,545,711 | 4,069,370 | 4,069,370 | | | | | 6.000 | 6.045 | MJSD | 678 | 250,339 | 01/18/2013. | 03/26/2032. |
| 00165C | AD | 6 | | | 1 | 4FE | 19,000 | 85.750 | 16,293 | 19,000 | 19,000 | | | | | 6.125 | 6.125 | MN | 149 | 1,164 | 07/06/2017. | 05/15/2027. |
| 00256@ | AC | 3 | | | 4 | 3 | 2,100,000 | 100.528 | 2,111,090 | 2,100,000 | 2,100,000 | | | | | 4.750 | 4.776 | JAJO | 21,335 | 99,750 | 04/14/2014. | 04/14/2021. |
| 003009 | A* | 8 | | | | 1FE | 1,000,000 | 100.363 | 1,003,633 | 1,000,000 | 1,000,000 | | | | | 3.050 | 3.050 | JD | 1,610 | 30,500 | 06/12/2013. | 06/12/2020. |
| 00508X | AF | 1 | | | | 3FE | 1,000,000 | 99.250 | 992,500 | 1,000,000 | 1,000,000 | | | | | 5.625 | 5.625 | JD | 2,500 | 56,250 | 04/02/2012. | 06/15/2022. |
| 00724F | AB | 7 | | | | 1FE | 9,938,700 | 101.979 | 10,197,910 | 10,000,000 | 9,991,861 | | 7,148 | | | 4.750 | 4.828 | FA | 197,917 | 475,000 | 01/25/2010. | 02/01/2020. |
| 009158 | AP | 1 | | | | 1FE | 999,280 | 100.866 | 1,008,657 | 1,000,000 | 999,944 | | 84 | | | 4.375 | 4.384 | FA | 15,799 | 43,750 | 08/18/2009. | 08/21/2019. |
| 00928Q | AM | 3 | | | | 2FE | 1,000,000 | 101.375 | 1,013,750 | 1,000,000 | 1,000,000 | | | | | 5.125 | 5.125 | MS | 15,090 | 51,250 | 03/12/2014. | 03/15/2021. |
| 02153L | AA | 2 | | | | 2FE | 4,999,950 | 103.683 | 5,184,125 | 5,000,000 | 4,999,998 | | 1 | | | 6.250 | 6.250 | MS | 78,993 | 312,500 | 09/22/2010. | 09/30/2020. |
| 02406P | AL | 4 | | | | 4FE | 833,000 | 99.000 | 809,820 | 818,000 | 822,159 | | (2,143) | | | 6.625 | 6.319 | AO | 11,441 | 54,193 | 02/13/2013. | 10/15/2022. |
| 024836 | AB | 4 | | | | 2FE | 6,490,965 | 100.067 | 6,504,375 | 6,500,000 | 6,494,618 | | 855 | | | 4.125 | 4.142 | JJ | 134,063 | 268,125 | 06/17/2014. | 07/01/2024. |
| 035287 | AE | 1 | | | | 3FE | 320,000 | 100.000 | 320,000 | 320,000 | 320,000 | | | | | 5.125 | 5.125 | AO | 4,100 | 16,400 | 09/18/2014. | 10/01/2021. |
| 03674X | AF | 3 | | | | 3FE | 2,000,000 | 95.250 | 1,905,000 | 2,000,000 | 2,000,000 | | | | | 5.625 | 5.625 | JD | 9,375 | 112,500 | 03/08/2016. | 06/01/2023. |
| 037833 | DK | 3 | | | | 1FE | 4,804,900 | 95.031 | 4,751,565 | 5,000,000 | 4,813,097 | | 8,197 | | | 3.000 | 3.494 | MN | 20,000 | 75,000 | 07/18/2018. | 11/13/2027. |
| 038522 | AN | 8 | | | | 3FE | 481,540 | 93.500 | 456,208 | 487,923 | 482,629 | | 577 | | | 4.750 | 4.926 | JD | 1,931 | 23,176 | 02/15/2017. | 06/01/2026. |
| 044209 | AF | 1 | | | | 3FE | 294,750 | 98.000 | 294,000 | 300,000 | 297,359 | | 951 | | | 4.750 | 5.017 | FA | 5,383 | 14,250 | 07/30/2014. | 08/15/2022. |
| 05366# | AK | 9 | | | | 1FE | 1,000,000 | 109.517 | 1,095,174 | 1,000,000 | 1,000,000 | | | | | 6.800 | 6.800 | AO | 16,244 | 68,000 | 04/05/2012. | 04/05/2023. |
| 058498 | AR | 7 | | | | 3FE | 1,000,000 | 101.250 | 1,012,500 | 1,000,000 | 1,000,000 | | | | | 5.000 | 5.000 | MS | 14,722 | 50,000 | 02/24/2012. | 03/15/2022. |
| 059438 | AH | 4 | | | | 1FE | 2,200,920 | 118.833 | 2,376,668 | 2,000,000 | 2,101,411 | | (9,617) | | | 7.625 | 6.776 | AO | 32,194 | 152,500 | 05/30/2002. | 10/15/2026. |
| 06051G | EM | 7 | | | | 1FE | 4,586,270 | 106.199 | 4,778,933 | 4,500,000 | 4,531,173 | | (9,203) | | | 5.700 | 5.450 | JJ | 111,863 | 256,500 | 02/02/2012. | 01/24/2022. |
| 06406H | CQ | 0 | | | 2 | 1FE | 1,496,445 | 101.361 | 1,520,421 | 1,500,000 | 1,497,760 | | 278 | | | 3.950 | 3.975 | MN | 7,077 | 59,250 | 11/13/2013. | 11/18/2025. |
| 07177M | AB | 9 | | | | 2FE | 7,701,709 | 97.156 | 7,529,621 | 7,750,000 | 7,713,837 | | 4,789 | | | 4.000 | 4.083 | JD | 6,889 | 310,000 | 06/03/2016. | 06/23/2025. |
| 090572 | AP | 3 | | | | 2FE | 99,443 | 102.892 | 102,892 | 100,000 | 99,869 | | 62 | | | 4.875 | 4.946 | JD | 217 | 4,875 | 12/06/2010. | 12/15/2020. |
| 09062X | AF | 0 | | | | 1FE | 4,876,670 | 99.177 | 4,710,903 | 4,750,000 | 4,839,735 | | (12,125) | | | 4.050 | 3.717 | MS | 56,644 | 192,375 | 10/27/2015. | 09/15/2025. |
| 097023 | AD | 7 | | | | 1FE | 775,946 | 113.510 | 766,193 | 675,000 | 697,806 | | (7,632) | | | 8.750 | 7.310 | FA | 22,313 | 59,063 | 09/26/2001. | 08/15/2021. |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|----------------------|-------------|---|-------|---------|-----------|--|-------------|--------------------------------|------------|------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | Code | Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 10460* | AA | 0 | | | | 1Z | 5,000,000 | 103.406 | 5,170,280 | 5,000,000 | 5,000,000 | | | | | 5.020 | 5.020 | AO | 42,531 | 251,000 | 06/03/2010 | 04/30/2021 |
| 1248EP | BK | 8 | | | | 3FE | 1,000,000 | 97.500 | 975,000 | 1,000,000 | 1,000,000 | | | | | 5.875 | 5.875 | MN | 9,792 | 58,750 | 04/15/2015 | 05/01/2027 |
| 12505F | AF | 8 | | | | 4FE | 435,000 | 98.125 | 426,844 | 435,000 | 435,000 | | | | | 5.875 | 5.875 | MS | 7,525 | 25,556 | 02/03/2015 | 03/15/2025 |
| 126307 | AU | 1 | | | | 3FE | 160,738 | 94.625 | 158,024 | 167,000 | 160,803 | | | | | 5.500 | 6.133 | MN | 1,174 | | 11/27/2018 | 05/15/2026 |
| 12673P | AC | 9 | | | | 2FE | 4,104,640 | 101.331 | 4,053,240 | 4,000,000 | 4,012,074 | | (12,597) | | | 5.375 | 5.033 | JD | 17,917 | 215,000 | 01/29/2010 | 12/01/2019 |
| 127097 | E@ | 8 | | | | 2 | 11,500,000 | 96.780 | 11,129,712 | 11,500,000 | 11,500,000 | | | | | 3.670 | 3.670 | MS | 120,753 | 422,050 | 09/18/2014 | 09/18/2024 |
| 133131 | AU | 6 | | | | 1FE | 998,140 | 103.055 | 1,030,546 | 1,000,000 | 999,011 | | | | | 4.250 | 4.272 | JJ | 19,597 | 42,500 | 11/20/2013 | 01/15/2024 |
| 151020 | AJ | 3 | | | | 2FE | 4,475,340 | 100.159 | 4,507,155 | 4,500,000 | 4,487,417 | | 2,428 | | | 4.000 | 4.067 | FA | 68,000 | 180,000 | 08/01/2013 | 08/15/2023 |
| 156700 | AZ | 9 | | | | 4FE | 903,317 | 88.125 | 881,250 | 1,000,000 | 929,354 | | 8,737 | | | 5.625 | 7.043 | AO | 14,063 | 56,250 | 10/19/2015 | 04/01/2025 |
| 15909# | AA | 4 | | | | 2 | 475,000 | 98.817 | 469,379 | 475,000 | 475,000 | | | | | 3.770 | 3.770 | AO | 3,780 | 17,908 | 10/15/2014 | 10/15/2024 |
| 15909# | AB | 2 | | | | 2 | 1,650,000 | 97.797 | 1,613,651 | 1,650,000 | 1,650,000 | | | | | 3.920 | 3.920 | AO | 13,655 | 64,680 | 10/15/2014 | 10/15/2026 |
| 15909# | AC | 0 | | | | 2 | 5,300,000 | 96.339 | 5,105,978 | 5,300,000 | 5,300,000 | | | | | 4.070 | 4.070 | AO | 45,539 | 215,710 | 10/15/2014 | 10/15/2029 |
| 15909# | AD | 8 | | | | 2 | 1,925,000 | 97.228 | 1,871,645 | 1,925,000 | 1,925,000 | | | | | 4.590 | 4.590 | AO | 18,653 | 88,358 | 10/15/2014 | 10/15/2034 |
| 165303 | D# | 2 | | | | 4 | 10,000,000 | 104.496 | 10,449,560 | 10,000,000 | 10,000,000 | | | | | 5.930 | 5.929 | AO | 100,481 | 593,000 | 10/31/2008 | 10/31/2023 |
| 165303 | E* | 5 | | | | 4 | 2,400,000 | 105.670 | 2,536,082 | 2,400,000 | 2,400,000 | | | | | 5.680 | 5.679 | JD | 379 | 136,320 | 06/23/2011 | 06/30/2026 |
| 196541 | A* | 7 | | | | 4 | 700,000 | 96.488 | 675,413 | 700,000 | 700,000 | | | | | 5.500 | 5.500 | MS | 9,732 | 38,850 | 10/11/2012 | 09/30/2032 |
| 20337Y | AA | 5 | | | | 3FE | 1,000,000 | 89.875 | 898,750 | 1,000,000 | 1,000,000 | | | | | 6.000 | 6.000 | JD | 2,667 | 60,000 | 05/28/2015 | 06/15/2025 |
| 21017# | AB | 9 | | | | 2PL | 3,000,000 | 103.637 | 3,109,104 | 3,000,000 | 3,000,000 | | | | | 4.930 | 4.930 | JD | 7,806 | 147,900 | 12/12/2013 | 12/12/2025 |
| 212015 | AL | 5 | | | | 1 | 1,500,000 | 98.125 | 1,471,875 | 1,500,000 | 1,500,000 | | | | | 4.500 | 4.499 | AO | 14,250 | 67,500 | 04/02/2013 | 04/15/2023 |
| 228227 | BE | 3 | | | | 1 | 995,000 | 102.906 | 1,029,062 | 1,000,000 | 997,709 | | 628 | | | 4.875 | 4.951 | AO | 10,292 | 48,750 | 04/01/2014 | 04/15/2022 |
| 23331A | BH | 1 | | | | 1 | 1,000,000 | 104.766 | 1,047,663 | 1,000,000 | 1,000,000 | | | | | 5.750 | 5.750 | FA | 21,722 | 57,500 | 07/31/2013 | 08/15/2023 |
| 242370 | AD | 6 | | | | 1 | 1,000,000 | 80.500 | 805,000 | 1,000,000 | 1,000,000 | | | | | 6.500 | 6.500 | MS | 19,139 | 65,000 | 02/20/2015 | 03/15/2023 |
| 250847 | G# | 1 | | | | 1 | 10,000,000 | 102.912 | 10,291,190 | 10,000,000 | 10,000,000 | | | | | 4.890 | 4.890 | MS | 143,983 | 489,000 | 09/15/2010 | 09/15/2020 |
| 25470X | AE | 5 | | | | 1 | 990,930 | 98.750 | 987,500 | 1,000,000 | 997,263 | | 1,010 | | | 6.750 | 6.875 | JD | 5,625 | 67,500 | 05/02/2011 | 06/01/2021 |
| 291011 | AY | 0 | | | | 1 | 7,969,520 | 101.554 | 8,124,280 | 8,000,000 | 7,997,142 | | 3,490 | | | 4.875 | 4.922 | AO | 82,333 | 390,000 | 01/15/2009 | 10/15/2019 |
| 291641 | BA | 5 | | | | 1 | 1,845,920 | 114.805 | 2,296,098 | 2,000,000 | 1,875,656 | | 3,498 | | | 5.875 | 6.460 | AO | 29,375 | 117,500 | 06/22/2007 | 04/01/2037 |
| 29273R | AQ | 2 | | | | 1 | 3,491,530 | 102.301 | 3,580,546 | 3,500,000 | 3,496,953 | | 888 | | | 5.200 | 5.231 | FA | 75,833 | 182,000 | 01/09/2012 | 02/01/2022 |
| 29273V | AD | 2 | | | | 1 | 1,013 | 101.750 | 1,018 | 1,000 | 1,009 | | (2) | | | 5.875 | 5.655 | JJ | 27 | 59 | 09/15/2016 | 01/15/2024 |
| 29273V | AF | 7 | | | | 1 | 22,425 | 97.500 | 22,425 | 23,000 | 22,522 | | 43 | | | 5.500 | 5.816 | JD | 105 | 1,265 | 09/14/2016 | 06/01/2027 |
| 29444U | AM | 8 | | | | 1 | 1,000,000 | 99.500 | 995,000 | 1,000,000 | 1,000,000 | | | | | 5.375 | 5.375 | AO | 13,438 | 53,750 | 02/28/2013 | 04/01/2023 |
| 30227C | AD | 9 | | | | 1 | 984,973 | 94.000 | 940,000 | 1,000,000 | 991,803 | | 1,887 | | | 6.000 | 6.249 | AO | 15,000 | 60,000 | 02/11/2015 | 10/01/2022 |
| 33972P | AA | 7 | | | | 1 | 4,000,000 | 88.495 | 3,539,780 | 4,000,000 | 4,000,000 | | | | | 4.125 | 4.125 | MS | 41,708 | 165,000 | 07/12/2016 | 03/31/2038 |
| 345838 | AE | 6 | | | | 1 | 500,000 | 102.460 | 512,302 | 500,000 | 500,000 | | | | | 4.875 | 4.873 | FA | 9,208 | 24,375 | 01/27/2014 | 02/15/2021 |
| 35906A | AZ | 1 | | | | 1 | 400,000 | 62.250 | 249,000 | 400,000 | 400,000 | | | | | 11.000 | 10.993 | MS | 12,956 | 44,000 | 06/03/2016 | 09/15/2025 |
| 36155W | AH | 9 | | | | 2 | 1,015,000 | 100.375 | 1,003,750 | 1,000,000 | 1,000,978 | | (2,259) | | | 6.750 | 6.507 | JD | 5,625 | 67,500 | 05/09/2011 | 06/01/2021 |
| 364725 | BC | 4 | | | | 1 | 183,220 | 96.875 | 179,219 | 185,000 | 183,885 | | 159 | | | 5.500 | 5.624 | MN | 1,300 | 10,175 | 09/03/2014 | 09/15/2024 |
| 37045X | AL | 0 | | | | 1 | 1,448,125 | 96.354 | 1,445,303 | 1,500,000 | 1,472,876 | | 5,470 | | | 4.250 | 4.713 | MN | 8,146 | 63,750 | 01/27/2014 | 05/15/2023 |
| 383909 | AE | 8 | | | | 1 | 1,000,000 | 99.125 | 991,250 | 1,000,000 | 1,000,000 | | | | | 5.125 | 5.125 | AO | 12,813 | 51,250 | 09/11/2014 | 10/01/2021 |
| 404119 | BN | 8 | | | | 1 | 1,655,775 | 99.000 | 1,638,450 | 1,655,000 | 1,655,468 | | (77) | | | 5.000 | 4.994 | MS | 24,365 | 82,750 | 07/16/2014 | 03/15/2024 |
| 410345 | AJ | 1 | | | | 1 | 380,000 | 93.250 | 354,350 | 380,000 | 380,000 | | | | | 4.625 | 4.625 | MN | 2,246 | 17,575 | 05/03/2016 | 05/15/2024 |
| 410345 | AL | 6 | | | | 1 | 380,000 | 90.000 | 342,000 | 380,000 | 380,000 | | | | | 4.875 | 4.874 | MN | 2,367 | 18,525 | 05/03/2016 | 05/15/2026 |

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|-------------|---|-------|-------------|-----------|--|-------------|--------------------------------|------------|------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | Code | For Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 41242* | BL | 5 | | | | 1FE | 5,000,000 | 99.293 | 4,964,665 | 5,000,000 | 5,000,000 | | | | | 3.960 | 3.960 | JD | 47,850 | | 08/08/2018 | 06/07/2030 |
| 42241@ | AB | 5 | | | | 1 | 14,000,000 | 102.075 | 14,290,458 | 14,000,000 | 14,000,000 | | | | | 5.290 | 5.290 | JD | 61,717 | 740,600 | 12/01/2009 | 12/01/2019 |
| 42251# | AS | 3 | | | | 1 | 4,000,000 | 104.403 | 4,176,108 | 4,000,000 | 4,000,000 | | | | | 4.800 | 4.800 | JD | 8,533 | 192,000 | 12/15/2011 | 12/15/2037 |
| 42824C | AN | 9 | | | | 2FE | 19,966,613 | 102.087 | 20,417,360 | 20,000,000 | 19,977,206 | | 4,918 | | | 4.400 | 4.432 | AO | 185,778 | 880,000 | 12/30/2016 | 10/15/2022 |
| 44107T | AU | 0 | | | | 2FE | 970,740 | 97.256 | 972,558 | 1,000,000 | 983,912 | | 2,984 | | | 3.750 | 4.124 | AO | 7,917 | 37,500 | 03/26/2014 | 10/15/2023 |
| 458140 | AX | 8 | | | | 1FE | 3,879,160 | 97.259 | 3,890,356 | 4,000,000 | 3,885,711 | | 6,551 | | | 3.150 | 3.548 | MN | 17,500 | 63,000 | 06/08/2018 | 05/11/2027 |
| 460146 | CG | 6 | | | | 2FE | 2,097,708 | 103.654 | 2,143,554 | 2,068,000 | 2,077,979 | | (3,149) | | | 4.750 | 4.570 | FA | 37,109 | 98,230 | 11/09/2011 | 02/15/2022 |
| 46284P | AP | 9 | | | | 4FE | 1,997,500 | 95.000 | 1,900,000 | 2,000,000 | 1,998,587 | | 207 | | | 5.750 | 5.765 | FA | 43,444 | 115,000 | 02/04/2013 | 08/15/2024 |
| 466313 | AF | 0 | | | | 2FE | 1,945,000 | 103.112 | 2,062,236 | 2,000,000 | 1,986,501 | | 6,333 | | | 5.625 | 5.996 | JD | 5,000 | 112,500 | 02/15/2011 | 12/15/2020 |
| 47032@ | AH | 4 | | | | 2 | 1,000,000 | 100.499 | 1,004,986 | 1,000,000 | 1,000,000 | | | | 4.580 | 4.581 | JD | 127 | 45,800 | 09/26/2014 | 09/30/2026 | |
| 47032@ | AJ | 0 | | | | 2 | 1,000,000 | 100.282 | 1,002,819 | 1,000,000 | 1,000,000 | | | | 4.630 | 4.631 | JD | 129 | 46,300 | 09/26/2014 | 09/30/2027 | |
| 50077L | AK | 2 | | | | 2FE | 4,594,519 | 96.523 | 4,440,076 | 4,600,000 | 4,595,899 | | 539 | | | 3.950 | 3.966 | JJ | 83,784 | 181,700 | 08/19/2016 | 07/15/2025 |
| 50152# | AC | 1 | | | | 2PL | 2,354,992 | 83.819 | 1,973,921 | 2,354,992 | 2,354,992 | | | | | 3.580 | 3.596 | FMAN | 8,665 | 84,309 | 04/21/2015 | 05/24/2035 |
| 521865 | AV | 7 | | | | 2FE | 1,000,000 | 102.000 | 1,020,000 | 1,000,000 | 1,000,000 | | | | | 5.375 | 5.375 | MS | 15,826 | 53,750 | 03/11/2014 | 03/15/2024 |
| 527298 | BD | 4 | | | | 3FE | 1,000,000 | 98.000 | 980,000 | 1,000,000 | 1,000,000 | | | | | 5.375 | 5.374 | MN | 6,868 | 53,750 | 02/05/2015 | 08/15/2022 |
| 53217V | AC | 3 | | | | 2FE | 1,013,810 | 102.711 | 1,027,112 | 1,000,000 | 1,002,038 | | (1,649) | | | 6.000 | 5.816 | MS | 20,000 | 60,000 | 02/11/2010 | 03/01/2020 |
| 552953 | BX | 8 | | | | 3FE | 1,000,000 | 106.250 | 1,062,500 | 1,000,000 | 1,000,000 | | | | | 7.750 | 7.750 | MS | 22,819 | 77,500 | 03/15/2012 | 03/15/2022 |
| 552953 | CD | 1 | | | | 3FE | 355,283 | 89.750 | 334,768 | 373,000 | 358,440 | | 1,509 | | | 4.625 | 5.250 | MS | 5,750 | 17,251 | 11/10/2016 | 09/01/2026 |
| 559080 | AK | 2 | | | | 2FE | 7,490,625 | 104.199 | 7,814,910 | 7,500,000 | 7,492,855 | | 823 | | | 5.000 | 5.016 | MS | 125,000 | 375,000 | 02/22/2016 | 03/01/2026 |
| 56585A | AN | 2 | | | | 2FE | 2,569,188 | 101.084 | 2,552,371 | 2,525,000 | 2,563,472 | | (5,715) | | | 5.375 | 4.392 | AO | 33,930 | | 10/02/2018 | 10/01/2022 |
| 57686G | C* | 4 | | | | 2PL | 1,700,000 | 94.720 | 1,610,235 | 1,700,000 | 1,700,000 | | | | | 3.370 | 3.369 | JD | 1,591 | 57,290 | 12/21/2016 | 12/21/2027 |
| 60040# | AA | 0 | | | | 2PL | 4,745,752 | 101.134 | 4,799,569 | 4,745,752 | 4,745,752 | | | | | 5.330 | 5.364 | MJSD | 703 | 252,949 | 08/26/2010 | 06/30/2027 |
| 61744Y | AK | 4 | | | | 1FE | 2,667,308 | 94.344 | 2,594,446 | 2,750,000 | 2,672,142 | | 4,834 | | | 3.591 | 3.946 | JJ | 43,616 | 49,376 | 02/22/2018 | 07/22/2028 |
| 628530 | BD | 8 | | | | 2FE | 1,494,180 | 97.524 | 1,462,865 | 1,500,000 | 1,496,839 | | 568 | | | 4.200 | 4.248 | MN | 5,600 | 63,000 | 11/19/2013 | 11/29/2023 |
| 629377 | BY | 7 | | | | 3FE | 699,000 | 101.500 | 709,485 | 699,000 | 699,000 | | | | | 6.250 | 6.250 | MN | 7,281 | 43,688 | 01/26/2015 | 05/01/2024 |
| 629377 | CC | 4 | | | | 3FE | 155,235 | 100.750 | 159,185 | 158,000 | 155,613 | | (616) | | | 6.625 | 6.873 | JJ | 4,827 | 10,468 | 04/18/2017 | 01/15/2027 |
| 63938C | AF | 5 | | | | 3FE | 999,580 | 93.000 | 930,000 | 1,000,000 | 1,000,000 | | | | | 6.500 | 6.500 | JD | 2,889 | 65,000 | 03/02/2017 | 06/15/2022 |
| 64110L | AE | 6 | | | | 3FE | 1,000,000 | 100.500 | 1,005,000 | 1,000,000 | 1,000,000 | | | | | 5.375 | 5.375 | FA | 22,396 | 53,750 | 01/30/2013 | 02/01/2021 |
| 64110L | AL | 0 | | | | 3FE | 1,000,000 | 100.750 | 1,007,500 | 1,000,000 | 1,000,000 | | | | | 5.875 | 5.871 | AO | 12,403 | 58,750 | 02/09/2016 | 02/15/2025 |
| 651229 | AQ | 9 | | | | 2FE | 513,414 | 98.696 | 508,286 | 515,000 | 513,900 | | 162 | | | 4.000 | 4.041 | JD | 1,717 | 20,600 | 11/18/2015 | 12/01/2024 |
| 651229 | AW | 6 | | | | 2FE | 997,980 | 98.028 | 980,279 | 1,000,000 | 998,456 | | 179 | | | 4.200 | 4.225 | AO | 10,500 | 42,000 | 03/18/2016 | 04/01/2026 |
| 651290 | AQ | 1 | | | | 3FE | 500,000 | 101.500 | 507,500 | 500,000 | 500,000 | | | | | 5.625 | 5.625 | JJ | 14,063 | 28,125 | 06/19/2012 | 07/01/2024 |
| 651290 | AR | 9 | | | | 3FE | 850,000 | 99.000 | 841,500 | 850,000 | 850,000 | | | | | 5.375 | 5.375 | JJ | 22,844 | 45,688 | 03/05/2015 | 01/01/2026 |
| 67019E | AB | 3 | | | | 2FE | 3,966,680 | 101.279 | 4,051,168 | 4,000,000 | 3,996,463 | | 3,901 | | | 4.500 | 4.605 | MN | 23,000 | 180,000 | 11/12/2009 | 11/15/2019 |
| 67059T | AD | 7 | | | | 3FE | 1,000,000 | 101.000 | 1,010,000 | 1,000,000 | 1,000,000 | | | | | 6.750 | 6.750 | FA | 28,125 | 67,500 | 08/14/2013 | 02/01/2021 |
| 67059T | AE | 5 | | | | 3FE | 200,000 | 93.250 | 186,500 | 200,000 | 200,000 | | | | | 5.625 | 5.625 | AO | 1,969 | 11,250 | 04/20/2017 | 04/28/2027 |
| 67073Y | AA | 4 | | | | 2FE | 3,995,000 | 104.848 | 4,193,936 | 4,000,000 | 3,998,841 | | 567 | | | 6.250 | 6.267 | MN | 31,944 | 250,000 | 01/11/2011 | 11/15/2020 |
| 67103H | AA | 5 | | | | 2FE | 7,966,800 | 102.742 | 8,219,320 | 8,000,000 | 7,991,881 | | 3,704 | | | 4.875 | 4.928 | JJ | 180,917 | 390,000 | 01/12/2011 | 01/14/2021 |
| 674599 | BM | 6 | | | | 1FE | 2,027,820 | 124.244 | 2,484,876 | 2,000,000 | 2,015,942 | | (1,187) | | | 7.200 | 7.081 | AO | 36,000 | 144,000 | 05/10/2002 | 04/01/2028 |
| 69362B | AW | 2 | | | | 2FE | 1,058,421 | 101.827 | 1,141,484 | 1,121,000 | 1,110,786 | | 7,445 | | | 5.125 | 5.872 | AO | 12,129 | 57,451 | 04/27/2010 | 04/15/2020 |
| 718546 | AC | 8 | | | | 1FE | 997,630 | 102.673 | 1,026,727 | 1,000,000 | 999,129 | | 245 | | | 4.300 | 4.329 | AO | 10,750 | 43,000 | 03/07/2012 | 04/01/2022 |

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|-------------|---|-------|-------------|-----------|--|-------------|--------------------------------|------------|------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
| | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | Code | For Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 737446 | AK | 0 | | | | 4FE | 297,698 | 91.000 | 275,730 | 303,000 | 298,664 | | 453 | | 5.000 | 5.230 | FA | 5,723 | 15,150 | 11/09/2016 | 08/15/2026 | |
| 74170* | AS | 8 | | | | 1 | 2,000,000 | 95.478 | 1,909,558 | 2,000,000 | 2,000,000 | | | | 3.580 | 3.580 | AO | 15,911 | 71,600 | 10/11/2017 | 10/11/2029 | |
| 74264* | AB | 2 | | | | 1 | 2,000,000 | 100.957 | 2,019,148 | 2,000,000 | 2,000,000 | | | | 4.270 | 4.270 | AO | 18,029 | 85,400 | 04/15/2014 | 04/15/2026 | |
| 74273@ | AB | 9 | | | | 2 | 2,633,635 | 99.896 | 2,584,804 | 2,587,500 | 2,615,244 | | (6,148) | | 3.850 | 3.568 | FA | 37,910 | 99,619 | 11/17/2015 | 02/14/2023 | |
| 74273@ | AC | 7 | | | | 2 | 1,500,000 | 98.860 | 1,482,906 | 1,500,000 | 1,500,000 | | | | 4.000 | 4.000 | FA | 22,833 | 60,000 | 02/14/2013 | 02/14/2025 | |
| 74347@ | AA | 3 | | | | 2FE | 1,500,000 | 105.724 | 1,585,862 | 1,500,000 | 1,500,000 | | | | 7.500 | 7.500 | MN | 10,938 | 112,500 | 11/27/2013 | 11/26/2020 | |
| 74733V | AC | 4 | | | | 3FE | 1,458,750 | 88.500 | 1,327,500 | 1,500,000 | 1,470,571 | | 5,827 | | 5.250 | 5.769 | MN | 13,125 | 78,750 | 11/30/2016 | 05/01/2023 | |
| 75281A | AW | 9 | | | | 3FE | 1,000,000 | 95.000 | 950,000 | 1,000,000 | 1,000,000 | | | | 5.750 | 5.749 | JD | 4,792 | 57,500 | 10/06/2017 | 06/01/2021 | |
| 755111 | BR | 1 | | | | 1FE | 5,985,300 | 101.556 | 6,093,384 | 6,000,000 | 5,998,183 | | 1,547 | | 4.400 | 4.428 | FA | 99,733 | 264,000 | 11/12/2009 | 02/15/2020 | |
| 760759 | AH | 3 | | | | 2FE | 999,850 | 101.836 | 1,018,364 | 1,000,000 | 999,978 | | 18 | | 5.000 | 5.002 | MS | 16,667 | 50,000 | 03/01/2010 | 03/01/2020 | |
| 76131V | B* | 3 | | | | 2 | 15,000,000 | 93.163 | 13,974,465 | 15,000,000 | 15,000,000 | | | | 4.240 | 4.240 | JD | 7,067 | 636,000 | 12/28/2016 | 12/28/2028 | |
| 76169# | AG | 8 | | | | 2PL | 1,200,000 | 99.691 | 1,196,286 | 1,200,000 | 1,200,000 | | | | 5.130 | 5.130 | JJ | 25,821 | 61,560 | 08/07/2012 | 07/31/2022 | |
| 76169# | AH | 6 | | | | 2PL | 2,000,000 | 96.913 | 1,938,260 | 2,000,000 | 2,000,000 | | | | 4.850 | 4.848 | FA | 39,608 | 97,000 | 02/04/2015 | 02/04/2025 | |
| 761713 | BG | 0 | | | | 2FE | 1,067,630 | 95.402 | 954,023 | 1,000,000 | 1,047,197 | | (6,685) | | 4.450 | 3.594 | JD | 2,349 | 44,500 | 10/21/2015 | 06/12/2025 | |
| 761735 | AD | 1 | | | | 4FE | 207,922 | 100.000 | 207,922 | 207,922 | 207,922 | | (2,342) | | 6.875 | 6.875 | FA | 5,400 | 15,403 | 01/27/2011 | 02/15/2021 | |
| 761735 | AP | 4 | | | | 4FE | 484,554 | 99.750 | 483,342 | 484,554 | 484,554 | | | | 5.750 | 5.749 | AO | 5,882 | 27,862 | 09/14/2012 | 10/15/2020 | |
| 767754 | CH | 5 | | | | 5FE | 350,000 | 79.000 | 276,500 | 350,000 | 350,000 | | | | 6.125 | 6.116 | JJ | 8,992 | 21,438 | 03/19/2015 | 04/01/2023 | |
| 772739 | AL | 2 | | | | 2FE | 1,996,200 | 102.699 | 2,053,976 | 2,000,000 | 1,998,607 | | 398 | | 4.900 | 4.924 | MS | 32,667 | 98,000 | 02/14/2012 | 03/01/2022 | |
| 780153 | AG | 7 | | | | 2FE | 505,000 | 114.125 | 570,625 | 500,000 | 503,549 | | (279) | | 7.500 | 7.389 | AO | 7,917 | 37,500 | 05/23/2012 | 10/15/2027 | |
| 780153 | AU | 6 | | | | 2FE | 1,018,750 | 103.625 | 1,036,250 | 1,000,000 | 1,008,651 | | (1,980) | | 5.250 | 5.001 | MN | 6,708 | 52,500 | 03/26/2013 | 11/15/2022 | |
| 78488@ | AJ | 4 | | | | 1 | 3,250,000 | 101.397 | 3,295,409 | 3,250,000 | 3,250,000 | | | | 4.340 | 4.340 | FA | 53,286 | | 08/15/2018 | 08/15/2030 | |
| 785592 | AM | 8 | | | | 2FE | 1,000,000 | 103.880 | 1,038,800 | 1,000,000 | 1,000,000 | | | | 5.625 | 5.623 | MS | 18,750 | 56,250 | 01/14/2016 | 03/01/2025 | |
| 79575@ | AK | 3 | | | | 1PL | 1,108,333 | 98.612 | 1,092,946 | 1,108,333 | 1,108,333 | | | | 4.270 | 4.269 | JD | 789 | 47,498 | 06/25/2013 | 06/25/2028 | |
| 79575@ | AL | 1 | | | | 1PL | 1,375,000 | 99.410 | 1,366,883 | 1,375,000 | 1,375,000 | | | | 4.500 | 4.499 | MS | 20,453 | 62,078 | 09/02/2014 | 09/02/2029 | |
| 806407 | B* | 2 | | | | 1 | 2,619,125 | 100.919 | 2,522,965 | 2,500,000 | 2,533,877 | | (19,567) | | 3.790 | 2.950 | MS | 31,320 | 94,750 | 05/29/2014 | 09/02/2020 | |
| 81211K | AU | 4 | | | | 3FE | 1,000,000 | 100.000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 5.250 | 5.249 | AO | 13,125 | 52,500 | 03/07/2013 | 04/01/2023 | |
| 83379# | AD | 7 | | | | 1 | 5,000,000 | 101.720 | 5,086,005 | 5,000,000 | 5,000,000 | | | | 4.140 | 4.140 | MS | 67,275 | 207,000 | 03/04/2014 | 03/04/2026 | |
| 84611# | AE | 1 | | | | 2 | 1,000,000 | 99.238 | 992,382 | 1,000,000 | 1,000,000 | | | | 4.533 | 4.533 | AO | 10,451 | 45,330 | 04/08/2014 | 04/08/2024 | |
| 84860* | AB | 9 | | | | 2FE | 927,088 | 86.563 | 802,519 | 927,088 | 927,088 | | | | 3.850 | 3.869 | MJSD | 99 | 35,693 | 02/10/2015 | 06/30/2036 | |
| 852060 | AD | 4 | | | | 4FE | 742,415 | 94.250 | 735,150 | 780,000 | 757,862 | | 1,412 | | 6.875 | 7.274 | MN | 6,852 | 86,366 | 07/16/2014 | 11/15/2028 | |
| 858119 | BC | 3 | | | | 3FE | 1,000,000 | 100.125 | 1,001,250 | 1,000,000 | 1,000,000 | | | | 5.125 | 5.125 | AO | 12,813 | 51,250 | 05/12/2015 | 10/01/2021 | |
| 86765L | AN | 7 | | | | 3FE | 945,000 | 93.250 | 932,500 | 1,000,000 | 945,383 | | 383 | | 5.875 | 6.678 | MS | 17,299 | | 12/03/2018 | 03/15/2028 | |
| 87243Q | AB | 2 | | | | 3FE | 1,000,000 | 101.250 | 1,012,500 | 1,000,000 | 1,000,000 | | | | 6.000 | 6.000 | AO | 15,000 | 60,000 | 09/13/2013 | 10/01/2020 | |
| 87264A | AS | 4 | | | | 3FE | 56,000 | 97.500 | 54,600 | 56,000 | 56,000 | | | | 5.125 | 5.125 | AO | 606 | 2,947 | 03/13/2017 | 04/15/2025 | |
| 87264A | AT | 2 | | | | 3FE | 37,000 | 96.500 | 35,705 | 37,000 | 37,000 | | | | 5.375 | 5.375 | AO | 420 | 2,040 | 03/13/2017 | 04/15/2027 | |
| 87612B | AP | 7 | | | | 3FE | 453,750 | 92.625 | 463,125 | 500,000 | 473,982 | | 4,359 | | 4.250 | 5.482 | MN | 2,715 | 21,250 | 01/24/2014 | 11/15/2023 | |
| 877249 | AC | 6 | | | | 3FE | 1,000,000 | 99.000 | 990,000 | 1,000,000 | 1,000,000 | | | | 5.250 | 5.250 | AO | 11,083 | 52,500 | 04/11/2013 | 04/15/2021 | |
| 88031R | AA | 6 | | | | 2FE | 1,861,022 | 103.629 | 1,885,435 | 1,819,412 | 1,832,094 | | (2,577) | | 6.125 | 5.849 | MJSD | 310 | 111,439 | 12/27/2006 | 03/30/2023 | |
| 88947E | AN | 0 | | | | 3FE | 953,750 | 94.500 | 945,000 | 1,000,000 | 976,880 | | 4,731 | | 4.375 | 4.981 | AO | 9,236 | 43,750 | 07/30/2013 | 04/15/2023 | |
| 89147L | H# | 0 | | | | 1FE | 1,000,000 | 100.543 | 1,005,433 | 1,000,000 | 1,000,000 | | | | 2.980 | 2.980 | JD | 1,407 | 29,800 | 06/14/2013 | 06/14/2021 | |
| 89837L | AA | 3 | | | | 1FE | 1,494,300 | 100.390 | 1,505,847 | 1,500,000 | 1,499,883 | | 703 | | 4.950 | 4.999 | MS | 24,750 | 74,250 | 01/13/2009 | 03/01/2019 | |

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|-------------|---|---|-------|-------------|-----------|--|-------------|--------------------------------|------------|------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|-------------|----------------------------------|
| | | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | | Code | For Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 911365 | BB | 9 | UNITED RENTALS NORTH AMERICA I UNITED RE..... | | | 1 | 3FE | 1,000,000 | 96.250 | 962,500 | 1,000,000 | 1,000,000 | | | | | 5.750 | 5.750 | MN..... | 7,347 | 57,500 | 03/12/2014. | 11/15/2024. |
| 911365 | BD | 5 | UNITED RENTALS NORTH AMERICA I SENIOR CO..... | | | 1 | 3FE | 600,000 | 93.500 | 561,000 | 600,000 | 600,000 | | | | | 5.500 | 5.500 | JJ..... | 15,217 | 33,000 | 03/12/2015. | 07/15/2025. |
| 913017 | BR | 9 | UNITED TECHNOLOGIES CORPORATN CORP BND..... | | | 1 | 2FE | 3,980,040 | 101.164 | 4,046,568 | 4,000,000 | 3,996,991 | | 2,225 | | | 4.500 | 4.561 | AO..... | 38,000 | 180,000 | 02/23/2010. | 04/15/2020. |
| 94974B | EV | 8 | WELLSFARGO&COMPANY CORP BND..... | | | | 1FE | 997,930 | 102.365 | 1,023,651 | 1,000,000 | 999,451 | | 227 | | | 4.600 | 4.626 | AO..... | 11,500 | 46,000 | 03/22/2011. | 04/01/2021. |
| 98954# | AB | 2 | ZIEGLER INC CORP BND..... | | | | 3 | 1,000,000 | 99.569 | 995,693 | 1,000,000 | 1,000,000 | | | | | 4.520 | 4.520 | AO..... | 9,291 | 45,200 | 04/22/2014. | 04/17/2024. |
| 98956P | AA | 0 | ZIMMER HOLDINGS INC CORP BND..... | | | 1 | 2FE | 5,995,560 | 101.173 | 6,070,404 | 6,000,000 | 5,999,521 | | 503 | | | 4.625 | 4.634 | MN..... | 23,896 | 277,500 | 11/12/2009. | 11/30/2019. |
| G8967# | AQ | 6 | TRITONCONTAINERINTERNATIONAL CORP BND..... | | | | 2FE | 3,000,000 | 96.916 | 2,907,489 | 3,000,000 | 3,000,000 | | | | | 4.260 | 4.259 | JD..... | 355 | 127,800 | 06/12/2014. | 06/30/2026. |
| 000000 | 00 | 0 | SUMMARY ADJUSTMENT..... | | | | 2Z | | | | | | | | | | | | | (12) | (123,063) | 12/31/2018. | 01/01/2020. |
| 008474 | A@ | 7 | AGNICO-EAGLE MINES LTD CORP BND..... | A | | | 2 | 6,000,000 | 103.250 | 6,194,988 | 6,000,000 | 6,000,000 | | | | | 6.670 | 6.670 | AO..... | 93,380 | 400,200 | 04/07/2010. | 04/07/2020. |
| 29252B | AA | 7 | ENBRIDGE PIPELINES SOUTHERN LI SENIOR CO..... | | | 4 | 1PL | 5,723,960 | 93.222 | 5,336,013 | 5,723,960 | 5,723,960 | | | | | 3.980 | 3.980 | JD..... | 633 | 227,814 | 08/18/2014. | 06/30/2040. |
| 318069 | B@ | 9 | FINNING INTERNATIONAL INC CORP BND..... | A | | | 2FE | 4,500,000 | 100.943 | 4,542,422 | 4,500,000 | 4,500,000 | | | | | 4.530 | 4.530 | AO..... | 49,830 | 203,850 | 04/03/2012. | 04/03/2027. |
| 87952V | AL | 0 | TELESAT CANADA / TELESAT LLC SENIOR COR..... | A | | 1 | 4FE | 300,000 | 104.500 | 313,500 | 300,000 | 300,000 | | | | | 8.875 | 8.875 | MN..... | 3,402 | 26,625 | 11/09/2016. | 11/15/2024. |
| 91911K | AK | 8 | BAUSCH HEALTH COMPANIES INC SECURED CORP..... | A | | 1 | 3FE | 1,100,000 | 101.250 | 1,113,750 | 1,100,000 | 1,100,000 | | | | | 7.000 | 7.000 | MS..... | 22,672 | 77,000 | 03/09/2017. | 03/15/2024. |
| 92658T | AQ | 1 | VIDEOTRON LTEE SENIOR CORP BND..... | A | | 1 | 3FE | 1,000,000 | 100.000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | 5.000 | 5.000 | JJ..... | 23,056 | 50,000 | 02/29/2012. | 07/15/2022. |
| 92660F | AG | 9 | VIDEOTRON LTEE SENIOR CORP BND 144A..... | A | | 1 | 3FE | 1,000,000 | 99.750 | 997,500 | 1,000,000 | 1,000,000 | | | | | 5.375 | 5.375 | JD..... | 2,389 | 53,750 | 03/26/2014. | 06/15/2024. |
| 98462Y | C* | 9 | YAMANA GOLD CORP BND..... | A | | 1 | 2 | 3,976,182 | 101.964 | 4,054,274 | 3,976,182 | 3,976,182 | | | | | 4.910 | 4.905 | JD..... | 5,42 | 292,846 | 03/23/2012. | 03/23/2024. |
| C1465* | AK | 9 | CGI GROUP INC SENIOR CORP BND..... | A | | 4 | 2 | 857,143 | 99.444 | 852,373 | 857,143 | 857,143 | | | | | 3.740 | 3.739 | MS..... | 9,706 | 32,057 | 09/12/2014. | 09/12/2024. |
| C1465* | AL | 7 | CGI GROUP INC SENIOR CORP BND..... | A | | 2 | 2 | 4,000,000 | 100.307 | 4,012,280 | 4,000,000 | 4,000,000 | | | | | 4.060 | 4.060 | MS..... | 49,171 | 162,400 | 09/12/2014. | 09/12/2024. |
| C5793# | AE | 3 | MCCAIN FOODS LTD CORP BND..... | A | | 1 | 2 | 5,000,000 | 101.147 | 5,057,355 | 5,000,000 | 5,000,000 | | | | | 5.280 | 5.280 | MS..... | 77,733 | 264,000 | 09/15/2009. | 09/15/2019. |
| C5864@ | AM | 1 | MULLEN GROUP LTD SENIOR CORP BND..... | | | | 3 | 7,137,122 | 97.987 | 5,739,446 | 5,857,373 | 5,857,373 | | | | (527,559) | 4.070 | 4.070 | AO..... | 45,692 | 252,256 | 10/22/2014. | 10/22/2026. |
| 478375 | AR | 9 | JOHNSON CONTROLS INTERNATIONAL SENIOR BN..... | D | | 1 | 2FE | 4,996,942 | 97.320 | 4,866,005 | 5,000,000 | 4,997,671 | | 279 | | | 3.900 | 3.908 | FA..... | 74,208 | 195,000 | 12/28/2016. | 02/14/2026. |
| 590454 | AA | 2 | MERSIN ULUSLARARASI LIMAN ISLE MERSIN UL..... | D | | 1 | 3FE | 2,987,280 | 99.500 | 2,985,000 | 3,000,000 | 2,996,591 | | 1,958 | | | 5.875 | 5.950 | FA..... | 68,052 | 176,250 | 08/01/2013. | 08/12/2020. |
| 78467K | B* | 7 | SSE PLC CORP BND..... | D | | 1 | 1 | 4,000,000 | 99.549 | 3,981,968 | 4,000,000 | 4,000,000 | | | | | 4.010 | 4.010 | AO..... | 33,417 | 160,400 | 04/16/2012. | 04/16/2024. |
| 81725W | AJ | 2 | SENSATA TECHNOLOGIES FINANCE C SENIOR CO..... | D | | 1 | 3FE | 1,000,000 | 94.625 | 946,250 | 1,000,000 | 1,000,000 | | | | | 5.000 | 5.000 | AO..... | 12,500 | 51,500 | 03/19/2015. | 10/01/2025. |
| 89366L | AD | 6 | TRANSELEC S.A. SENIOR CORP BND 144A..... | D | | 2 | 2FE | 100,750 | 97.090 | 97,090 | 100,000 | 100,511 | | (75) | | | 4.250 | 4.150 | JJ..... | 1,972 | 4,250 | 08/12/2015. | 01/14/2025. |
| B0R9M3 | AC | 3 | BARRY CALLEBAUT SENIOR CORP BND 144A..... | D | | 1 | 2FE | 1,000,000 | 102.750 | 1,027,500 | 1,000,000 | 1,000,000 | | | | | 5.500 | 5.500 | JD..... | 2,569 | 55,075 | 06/20/2013. | 06/15/2023. |
| D2736# | AJ | 8 | FRITZ DRAXLMAIER GMGH & CO KG CORP BND..... | B | | | 2PL | 2,058,969 | 102.564 | 1,758,697 | 1,714,725 | 1,714,725 | | | (86,475) | | 3.570 | 3.570 | AO..... | 15,134 | 74,247 | 04/02/2014. | 04/06/2021. |
| D2736# | AK | 5 | FRITZ DRAXLMAIER GMGH & CO KG CORP BND..... | B | | | 2PL | 411,794 | 101.759 | 348,977 | 342,945 | 342,945 | | | (17,295) | | 4.050 | 4.050 | AO..... | 3,434 | 16,568 | 04/02/2014. | 04/02/2024. |
| G0566* | AC | 3 | ARQIVA PP FINANCING PLC SECURED CORP BND..... | B | | 4 | 2FE | 5,601,100 | 100.000 | 4,202,880 | 4,202,880 | 4,202,880 | | | (261,195) | | 3.135 | 2.427 | JD..... | 361 | 119,657 | 07/24/2014. | 06/29/2029. |
| G1591# | AK | 8 | BRITVIC PLC CORP BND..... | D | | 2 | 2 | 7,000,000 | 101.232 | 7,086,219 | 7,000,000 | 7,000,000 | | | | | 5.240 | 5.240 | JD..... | 14,264 | 366,800 | 12/17/2009. | 12/17/2019. |
| G1591# | AU | 6 | BRITVIC PLC SENIOR CORP BND..... | B | | 2 | 2 | 1,992,400 | 98.165 | 2,000,375 | 2,037,760 | 2,037,760 | | | (126,640) | | 2.310 | 2.310 | FA..... | 17,129 | 49,462 | 02/15/2017. | 02/20/2025. |
| G2616# | AB | 7 | DCC TREASURY 2014 LTD CORP BND..... | B | | 2 | 2 | 13,783,408 | 105.450 | 12,054,562 | 11,431,500 | 11,431,500 | | | (576,500) | | 3.000 | 3.000 | MN..... | 38,105 | 347,168 | 05/21/2014. | 05/21/2021. |
| G2956# | AB | 5 | DYSON JAMES CORP BND..... | D | | 1 | 2 | 8,000,000 | 101.602 | 8,128,176 | 8,000,000 | 8,000,000 | | | | | 4.680 | 4.680 | FA..... | 130,000 | 374,400 | 08/26/2010. | 08/26/2020. |
| G2956@ | AA | 9 | ABP ACQUISITIONS UK LTD CORP BND..... | B | | 4 | 2 | 10,473,566 | 100.000 | 8,278,400 | 8,278,400 | 8,278,400 | | | (514,475) | | 4.314 | 4.310 | JD..... | 6,653 | 335,264 | 04/25/2012. | 04/25/2033. |
| G2956@ | AC | 5 | ABP ACQUISITIONS UK LTD CORP BND..... | B | | 1 | 2 | 1,503,556 | 100.000 | 1,273,600 | 1,273,600 | 1,273,600 | | | (79,150) | | 3.233 | 3.230 | JD..... | 668 | 37,296 | 06/11/2013. | 12/26/2033. |
| G3646# | AC | 7 | FORTH PORTS LTD CORP BND..... | B | | 4 | 2 | 8,123,089 | 115.897 | 7,527,921 | 6,495,360 | 6,495,360 | | | (403,665) | | 5.030 | 5.029 | JD..... | 23,596 | 334,489 | 12/05/2013. | 12/05/2031. |
| G6515# | AC | 8 | JOHN WOOD GROUP PLC CORP BND..... | D | | 2 | 2 | 5,000,000 | 94.562 | 4,728,110 | 5,000,000 | 5,000,000 | | | | | 3.920 | 3.920 | FA..... | 75,133 | 196,000 | 08/13/2014. | 08/13/2026. |
| G9105# | AA | 2 | PORTMAN ESTATE FUND 20 CORP BND..... | B | | | 2PL | 1,059,386 | 106.090 | 945,816 | 891,520 | 891,520 | | | (55,405) | | 4.130 | 4.130 | MS..... | 11,864 | 38,562 | 03/05/2013. | 03/05/2028. |
| G9105* | AA | 6 | PORTMAN ESTATE FUND 26 CORP BND..... | B | | | 2PL | 1,362,068 | 106.083 | 1,215,960 | 1,146,240 | 1,146,240 | | | (71,235) | | 4.130 | 4.130 | MS..... | 15,254 | 49,580 | 03/05/2013. | 03/05/2028. |
| G9105@ | AA | 4 | PORTMAN ESTATE FUND 22 CORP BND..... | B | | | 2PL | 1,362,068 | 106.090 | 1,216,049 | 1,146,240 | 1,146,240 | | | (71,235) | | 4.130 | 4.130 | MS..... | 15,254 | 49,580 | 03/05/2013. | 03/05/2028. |

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|---|---|--|--|-------|----------------------|--------------|--|-------------|--------------------------------------|-------------|-------------|---------------------------------|---|---|--|---|----------|----------------------|--------------|-------------------------------------|----------------------------|------------|---|
| | | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | | Code | For rei g n | Bond CHAR | NAIC Desig- nation and Admini- strative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| L8367# AC 7 | SHURGARD LUXEMBOURG SARL CORP BND..... | | | B | | | 2 | 8,202,573 | 107.227 | 7,464,919 | 6,961,784 | 6,961,784 | | | | (351,089) | 3.260 | 3.260 | JD | 630 | 229,406 | 07/24/2014 | 07/24/2026 |
| M2512* AC 7 | COCA COLA ICECEK CORP BND..... | | | D | | | 3 | 1,000,000 | 93.847 | 938,470 | 1,000,000 | 1,000,000 | | | | | 4.440 | 4.440 | MN | 3,823 | 44,400 | 05/30/2013 | 05/30/2023 |
| P7077@ AH 7 | NASSAU AIR DEV CORP BND..... | | | D | | 2PL | 4 | 6,028,750 | 97.371 | 5,870,260 | 6,028,750 | 6,028,750 | | | | | 6.340 | 6.390 | MJSD | 1,062 | 382,223 | 05/31/2012 | 03/31/2035 |
| P7077@ AK 0 | NASSAU AIR DEV CORP BND..... | | | D | | 2PL | 4 | 7,012,500 | 97.860 | 6,862,461 | 7,012,500 | 7,012,500 | | | | | 6.440 | 6.492 | MJSD | 1,254 | 451,605 | 08/30/2012 | 06/30/2035 |
| Q7160# AE 9 | ORICA FINANCE LTD CORP BND..... | | | D | | | 2 | 15,000,000 | 101.440 | 15,215,940 | 15,000,000 | 15,000,000 | | | | | 4.530 | 4.530 | AO | 124,575 | 679,500 | 10/25/2010 | 10/25/2020 |
| 3299999 | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations..... | | | | | | | 523,905,610 | XXX | 514,883,405 | 513,089,708 | 512,566,985 | 0 | 14,287 | 0 | (3,141,918) | XXX | XXX | XXX | 4,938,259 | 23,591,731 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | | | |
| 07324F AC 4 | BAYVIEW FINANCIAL ACQUISITION BAYV_07-B..... | | | | | 1FM | 4 | 2,782,998 | 94.049 | 3,225,740 | 3,429,847 | 3,071,773 | | 91,891 | | | 6.831 | 10.043 | MON | 19,524 | 120,143 | 04/22/2013 | 08/28/2047 |
| 073879 VF 2 | BEAR STEARNS ASSET BACKED SECU BSABS_05..... | | | | | 1FM | 4 | 1,473,813 | 100.058 | 1,677,852 | 1,676,872 | 1,632,341 | | 20,852 | | | 3.166 | 5.478 | MON | 885 | 44,480 | 08/27/2013 | 05/25/2035 |
| 12648E AJ 1 | CSMC_14-2R CSMC_14-2R..... | | | | | 1FM | 4 | 2,626,187 | 94.814 | 2,751,382 | 2,901,864 | 2,696,968 | | 15,275 | | | 3.000 | 5.740 | MON | 7,255 | 87,056 | 02/27/2014 | 05/27/2036 |
| 362256 AC 3 | GSAA HOME EQUITY TRUST GSAA_06 GSAA_06-1..... | | | | | 1FM | 4 | 2,789,123 | 56.167 | 2,856,793 | 5,086,292 | 2,567,728 | | (143,340) | | | 2.746 | 7.797 | MON | 2,328 | 101,091 | 01/18/2013 | 10/25/2036 |
| 36242D PL 1 | GS MTG SECS CORP GSR_04-14..... | | | | | 1FM | 4 | 1,449,790 | 100.418 | 1,457,678 | 1,451,604 | 1,451,604 | | (2,049) | | | 4.377 | 4.865 | MON | 5,295 | 55,258 | 07/28/2016 | 12/25/2034 |
| 52518R CC 8 | LSSC LSSC_05-1..... | | | | | 1FM | 4 | 1,761,620 | 94.060 | 1,867,185 | 1,985,098 | 1,854,917 | | 18,793 | | | 2.846 | 5.225 | MON | 785 | 41,072 | 04/24/2014 | 09/26/2045 |
| 52524P AA 0 | LEHMAN XS TRUST LXS_07-6 LXS_07-6..... | | | | | 4FM | 4 | 3,233,764 | 97.501 | 4,322,344 | 4,433,109 | 4,757,948 | | 1,063,438 | | | 4.135 | 30.371 | MON | 15,276 | 148,188 | 04/02/2013 | 05/25/2037 |
| 61751J AK 7 | MORGAN STANLEY MORTGAGE LOAN T MSM_07-6X..... | | | | | 1FM | 4 | 2,769,650 | 63.460 | 2,584,824 | 4,073,175 | 2,592,798 | | (92,811) | | | 5.960 | 4.948 | MON | 20,230 | 132,678 | 04/24/2014 | 02/01/2047 |
| 643529 AB 6 | NEW CENTURY ALTERNATIVE MORTGA NCAMT_06..... | | | | | 1FM | 4 | 3,552,921 | 43.970 | 3,108,295 | 7,069,187 | 3,073,801 | | (266,057) | | | 3.371 | 5.657 | MON | 19,860 | 179,008 | 09/04/2012 | 10/25/2036 |
| 74958E AS 5 | RESIDENTIAL ASSET SECURITIES C RFMSI_06..... | | | | | 1FM | 4 | 2,561,515 | 91.845 | 2,663,246 | 2,899,712 | 2,569,260 | | 5,324 | | | 5.750 | 6.898 | MON | 13,894 | 166,856 | 05/30/2012 | 12/25/2036 |
| 3399999 | Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities..... | | | | | | | 25,001,381 | XXX | 26,515,339 | 35,006,760 | 26,269,138 | 0 | 711,316 | 0 | 0 | XXX | XXX | XXX | 105,332 | 1,075,830 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | | | | |
| 060352 AF 8 | BANK_17-BNK6 CMBS_17-BNK6-A5..... | | | | | 1FM | 4 | 5,149,653 | 98.742 | 4,937,122 | 5,000,000 | 5,116,712 | | (26,996) | | | 3.518 | 3.196 | MON | 14,658 | 175,900 | 07/14/2017 | 07/15/2060 |
| 06540T AB 6 | BANK_18-BN11 PRELCFSUBCMBS18-BN11..... | | | | | 1FM | 4 | 1,029,976 | 103.612 | 1,036,122 | 1,000,000 | 1,027,427 | | (2,548) | | | 4.010 | 3.554 | MON | 3,342 | 26,733 | 04/13/2018 | 03/15/2061 |
| 12591K AG 0 | COMMERCIAL MORTGAGE PASS THROU COMM_13-C..... | | | | | 1FM | 4 | 3,007,291 | 102.912 | 3,064,822 | 2,978,099 | 2,995,411 | | (4,380) | | | 4.300 | 4.163 | MON | 10,672 | 128,058 | 12/22/2015 | 10/10/2046 |
| 12591K AH 8 | COMM_13-CR12 SUB SUB CMBS 13-CR12..... | | | | | 1FM | 4 | 3,127,169 | 103.255 | 3,195,633 | 3,094,905 | 3,114,443 | | (4,153) | | | 4.762 | 4.634 | MON | 12,282 | 147,379 | 12/22/2015 | 10/10/2046 |
| 12591K AK 1 | COMMERCIAL MORTGAGE PASS THROU MEZZANIN..... | | | | | 1FM | 4 | 1,922,292 | 101.118 | 1,948,532 | 1,926,996 | 1,921,193 | | (1,012) | | | 5.085 | 5.217 | MON | 8,166 | 99,267 | 12/22/2015 | 10/10/2046 |
| 12625U AC 7 | COMM_13-CR9 COMM_13-CR9..... | | | | | 1FM | 4 | 6,982,417 | 103.355 | 7,234,875 | 7,000,000 | 6,988,396 | | 1,465 | | | 4.257 | 4.446 | MON | 24,831 | 302,279 | 07/01/2013 | 07/10/2045 |
| 12625U AE 3 | COMM_13-CR9 SUB CMBS 13-CR9 B 144A..... | | | | | 1FM | 4 | 4,565,632 | 100.509 | 4,764,119 | 4,740,000 | 4,637,289 | | 4,690 | | | 4.257 | 4.938 | MON | 16,814 | 204,686 | 07/22/2013 | 07/10/2045 |
| 12630B BC 1 | COMM MORTGAGE TRUST COMM_13-CR COMM_13-C..... | | | | | 1FM | 4 | 4,119,992 | 104.542 | 4,181,668 | 4,000,000 | 4,061,755 | | (12,368) | | | 4.449 | 4.103 | MON | 14,830 | 177,960 | 12/13/2013 | 11/10/2046 |
| 12630B BD 9 | COMM MORTGAGE TRUST COMM_13-CR SUB CMBS..... | | | | | 1FM | 4 | 1,026,539 | 104.579 | 1,045,793 | 1,000,000 | 1,019,349 | | (456) | | | 4.900 | 4.617 | MON | 4,083 | 48,203 | 12/13/2013 | 11/12/2046 |
| 12635F AX 2 | CSAIL_15-C3 CSAIL_15-C3..... | | | | | 1FM | 4 | 2,317,491 | 102.446 | 2,305,026 | 2,250,000 | 2,293,741 | | (11,731) | | | 4.053 | 3.713 | MON | 7,600 | 91,197 | 08/06/2015 | 08/15/2048 |
| 12636M AD 0 | CSAIL COMMERCIAL MORTGAGE TRUS..... | | | | | 1FM | 4 | 952,773 | 95.356 | 953,564 | 1,000,000 | 956,649 | | 3,875 | | | 2.823 | 3.546 | MON | 2,353 | 18,822 | 04/11/2018 | 01/15/2049 |
| 17323Y AD 1 | CITIGROUP COMMERCIAL MORTGAGE SENIOR CMB..... | | | | | 1FM | 4 | 1,014,453 | 101.385 | 1,013,853 | 1,000,000 | 1,010,213 | | (4,241) | | | 3.762 | 3.579 | MON | 3,135 | 25,080 | 04/17/2018 | 06/10/2048 |
| 17324D AU 8 | CITIGROUP COMMERCIAL MORTGAGE LCF SENIOR..... | | | | | 1FM | 4 | 1,287,441 | 101.312 | 1,266,402 | 1,250,000 | 1,275,295 | | (3,729) | | | 3.717 | 3.362 | MON | 3,872 | 46,463 | 08/06/2015 | 09/15/2048 |
| 17324D AW 4 | CITIGROUP COMMERCIAL MORTGAGE CGCMT_15-P..... | | | | | 1FM | 4 | 1,544,921 | 100.599 | 1,508,979 | 1,500,000 | 1,531,112 | | (4,219) | | | 4.033 | 3.688 | MON | 5,041 | 60,495 | 08/06/2015 | 09/15/2048 |
| 29425A AD 5 | CGCMT_15-GC33 SENIOR CMBS_15-GC33 A4..... | | | | | 1FM | 4 | 1,972,854 | 101.844 | 1,912,622 | 1,878,000 | 1,951,813 | | (16,087) | | | 3.778 | 3.096 | MON | 5,913 | 70,951 | 07/14/2017 | 09/10/2058 |
| 36250P AD 7 | GSMS_15-GC32 LCF SENIOR CMBS 15-GC32 A4..... | | | | | 1FM | 4 | 1,016,563 | 101.460 | 1,014,603 | 1,000,000 | 1,012,155 | | (4,408) | | | 3.764 | 3.550 | MON | 3,137 | 25,093 | 04/18/2018 | 07/10/2048 |
| 36254C AZ 3 | GSMORTGAGESECURITIES TRUSTG LCF SENIOR CMBS..... | | | | | 1FM | 4 | 4,424,238 | 98.467 | 4,431,019 | 4,500,000 | 4,424,238 | | | | | 3.663 | 3.952 | MON | 13,736 | 68,681 | 07/16/2018 | 08/10/2050 |
| 46590T AE 5 | JPMDBCOMMERCIALMORTGAGESECU LCF SENIOR C..... | | | | | 1FM | 4 | 5,236,328 | 100.449 | 5,022,437 | 5,000,000 | 5,202,570 | | (23,448) | | | 3.694 | 3.107 | MON | 15,391 | 184,695 | 07/14/2017 | 03/15/2050 |
| 46640J AV 9 | JPMCC_13-C13 JPMCC_13-C13 AS..... | | | | | 1FM | 4 | 1,968,796 | 101.561 | 2,031,220 | 2,000,000 | 1,981,688 | | 1,213 | | | 3.991 | 4.355 | MON | 6,652 | 81,472 | 06/28/2013 | 01/15/2046 |
| 46640J AW 7 | JPMCC_13-C13 JPMCC_13-C13..... | | | | | 1FM | 4 | 1,884,582 | 100.346 | 2,006,910 | 2,000,000 | 1,933,201 | | 3,413 | | | 3.991 | 4.993 | MON | 6,652 | 81,471 | 06/28/2013 | 01/15/2046 |
| 46640L AH 5 | JPMBCCOMMERCIALMORTGAGESECU JPMBB_13-C14..... | | | | | 1FM | 4 | 14,802,130 | 102.799 | 14,773,276 | 14,371,000 | 14,573,872 | | (46,563) | | | 4.133 | 4.050 | MON | 49,493 | 633,665 | 08/02/2013 | 08/15/2046 |
| 46641J BA 3 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB_14..... | | | | | 1FM | 4 | 3,089,979 | 102.740 | 3,082,187 | 3,000,000 | 3,043,297 | | (7,338) | | | 4.439 | 4.110 | MON | 11,097 | 133,158 | 02/19/2014 | 02/15/2047 |

E10.6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|--|---|---|---|-------------|-----------|--|-------------|--------------------------------|-------------|-------------|------------------------------|--|---|---|--|----------|-------------------|-----------|-------------------------------|-------------------------|-------------|----------------------------------|
| | | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | | Code | For Foreign | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 46641J | BB | 1 | JPMBB COMMERCIAL MORTGAGE SECU SUB CMBS..... | .. | .. | 4 | 1FM | 7,142,247 | 102.762 | 7,193,309 | 7,000,000 | 7,085,390 | (4,178) | | 4.812 | 4.632 | MON... | 28,067 | 341,728 | 02/19/2014. | 02/15/2047. | |
| 46644U | BA | 5 | JPMBB_15-C30 SENIOR CMBS_15-C30 A5..... | .. | .. | 4 | 1FM | 2,069,375 | 101.859 | 2,037,174 | 2,000,000 | 2,046,727 | (6,968) | | 3.822 | 3.407 | MON... | 6,370 | 76,436 | 08/10/2015. | 07/15/2048. | |
| 90117P | AC | 9 | AOTA_15-1211 LCF SENIOR CMBS 15-1211 144..... | .. | .. | 4 | 1FM | 3,089,982 | 101.974 | 3,059,217 | 3,000,000 | 3,065,642 | (5,233) | | 3.901 | 3.601 | MON... | 9,751 | 117,015 | 08/07/2015. | 08/10/2035. | |
| 90117P | AJ | 4 | AOTA_15-1211 AOTA_15-1211..... | .. | .. | 4 | 1FM | 1,029,998 | 101.118 | 1,011,175 | 1,000,000 | 1,019,381 | (3,792) | | 3.805 | 3.494 | MON... | 3,171 | 41,490 | 08/07/2015. | 08/10/2035. | |
| 90117P | AL | 9 | AOTA_15-1211 SUB SUB CMBS 15-1211 144A..... | .. | .. | 4 | 1FM | 1,520,442 | 99.981 | 1,499,713 | 1,500,000 | 1,511,486 | (7,198) | | 4.142 | 4.140 | MON... | 5,178 | 62,994 | 08/07/2015. | 08/10/2035. | |
| 90270Y | AL | 3 | UBS-BARCLAYS COMMERCIAL MORTGA UBSBB_13-..... | .. | .. | 4 | 1FM | 1,548,886 | 98.361 | 1,545,179 | 1,570,934 | 1,556,806 | 4,397 | | 4.080 | 4.410 | MON... | 5,341 | 64,984 | 07/27/2016. | 03/10/2046. | |
| 92938G | AJ | 7 | WF-RBS COMMERCIAL MORTGAGE TRU MEZZANIN..... | .. | .. | 4 | 1FM | 3,089,877 | 102.654 | 3,079,629 | 3,000,000 | 3,045,222 | (9,569) | | 4.788 | 4.428 | MON... | 11,970 | 143,640 | 11/01/2013. | 12/15/2046. | |
| 94988X | BA | 3 | WFCM_14-LC16 CMBS_14-LC16-C..... | .. | .. | 4 | 1FM | 4,999,750 | 98.608 | 4,930,394 | 5,000,000 | 4,998,978 | (1,022) | | 4.458 | 4.468 | MON... | 18,575 | 222,900 | 05/21/2014. | 08/15/2050. | |
| 94989Y | AZ | 6 | WFCM_16-C32 CMO_16-C32-A4..... | .. | .. | 4 | 1FM | 3,350,116 | 100.059 | 3,231,909 | 3,230,000 | 3,328,582 | (15,444) | | 3.560 | 3.054 | MON... | 9,582 | 114,988 | 07/14/2017. | 01/15/2059. | |
| 96221Q | AG | 8 | WF-RBSCOMMERCIALMORTGAGETR UFRBS_13-C18..... | .. | .. | 4 | 1FM | 1,973,723 | 103.822 | 2,031,296 | 1,956,514 | 1,968,108 | (630) | | 4.387 | 4.251 | MON... | 7,153 | 85,832 | 10/27/2015. | 12/15/2046. | |
| 96221Q | AJ | 2 | WF-RBSCOMMERCIALMORTGAGETR UFRBS_13-C18..... | .. | .. | 4 | 1FM | 2,046,800 | 104.353 | 2,117,268 | 2,028,954 | 2,047,202 | 478 | | 4.706 | 4.603 | MON... | 7,957 | 96,079 | 10/27/2015. | 12/15/2046. | |
| 96221Q | AK | 9 | WF-RBSCOMMERCIALMORTGAGETR UFRBS_13-C18..... | .. | .. | 4 | 1FM | 1,023,455 | 102.435 | 1,039,235 | 1,014,532 | 1,021,797 | (738) | | 4.706 | 4.646 | MON... | 3,979 | 48,042 | 10/27/2015. | 12/15/2046. | |
| 96221T | AG | 2 | WF-RBSCOMMERCIALMORTGAGETR UFRBS_14-LC1..... | .. | .. | 4 | 1FM | 4,369,654 | 101.578 | 4,332,992 | 4,265,677 | 4,339,136 | (3,380) | | 4.351 | 3.955 | MON... | 15,467 | 185,600 | 10/15/2015. | 03/15/2047. | |
| 96221T | AK | 3 | WFRBS_14-LC14 MEZZANIN SUB CMBS_14-LC14..... | .. | .. | 4 | 1FM | 3,730,690 | 103.371 | 3,758,968 | 3,636,372 | 3,703,794 | (2,893) | | 4.907 | 4.488 | MON... | 14,870 | 178,437 | 10/15/2015. | 03/15/2047. | |
| 96221T | AL | 1 | WFRBS_14-LC14 MEZZANIN SUB CMBS_14-LC14..... | .. | .. | 4 | 1FM | 2,007,477 | 98.716 | 2,071,016 | 2,097,951 | 2,036,833 | 9,346 | | 4.344 | 4.995 | MON... | 7,595 | 91,135 | 10/15/2015. | 03/15/2047. | |
| 3499999 | Industrial & Miscellaneous - Commercial Mortgage-Backed Securities..... | | | | | | 115,435,982 | XXX | 115,669,258 | 113,789,934 | 114,846,903 | 0 | (205,845) | 0 | 0 | XXX | XXX | XXX | 398,776 | 4,703,008 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | | | | | | | | | | | | | | | | | |
| 126650 | BP | 4 | CVS CAREMARK CORP SECURED CORP BND..... | .. | .. | 1 | 2AM | 303,022 | 106.728 | 326,908 | 306,300 | 304,610 | 149 | | 6.036 | 6.239 | MON... | 1,078 | 18,488 | 01/26/2007. | 12/10/2028. | |
| 126650 | BV | 1 | CVS HEALTH CORP CORP BND 144A..... | .. | .. | 1 | 2AM | 4,633,772 | 107.320 | 4,972,965 | 4,633,772 | 4,633,671 | (99) | | 5.773 | 5.842 | MON... | 15,605 | 267,508 | 12/01/2010. | 01/10/2033. | |
| 12674@ | AA | 6 | CVS CAREMARK CORP CORP BND..... | .. | .. | 4 | 2 | 1,413,739 | 92.604 | 1,309,179 | 1,413,739 | 1,413,739 | | | 4.016 | 4.049 | MON... | 3,312 | 56,776 | 07/11/2013. | 08/10/2035. | |
| 167885 | A* | 3 | CHICAGO PARKING METERS LLC SECURED CORP..... | .. | .. | 4 | 2FE | 1,000,000 | 98.649 | 986,490 | 1,000,000 | 1,000,000 | | | 4.520 | 4.520 | JD..... | 126 | 45,200 | 07/17/2014. | 07/15/2024. | |
| 233046 | AD | 3 | DB MASTER FINANCE LLC DNKN_15- ABS 15-1A..... | .. | .. | 4 | 2AM | 9,625,000 | 101.394 | 9,759,173 | 9,625,000 | 9,625,000 | | | 3.980 | 5.325 | FMAN..... | 43,628 | 383,075 | 01/22/2015. | 02/20/2045. | |
| 33829T | AA | 4 | FIVE CORNERS FUNDING TRUST CORP BND 144A..... | .. | .. | 1 | 2FE | 2,055,840 | 102.539 | 2,050,776 | 2,000,000 | 2,030,995 | (5,648) | | 4.419 | 4.065 | MN..... | 11,293 | 88,380 | 03/28/2014. | 11/15/2023. | |
| 74170* | AD | 1 | PRIME PROP FND SENIOR CORP BND..... | .. | .. | 1 | 1 | 1,000,000 | 101.328 | 1,013,278 | 1,000,000 | 1,000,000 | | | 3.880 | 3.880 | JJ..... | 16,274 | 38,800 | 07/30/2014. | 07/30/2024. | |
| 74170* | AE | 9 | PRIME PROP FND SENIOR CORP BND..... | .. | .. | 1 | 1 | 1,000,000 | 100.940 | 1,009,399 | 1,000,000 | 1,000,000 | | | 3.980 | 3.980 | JJ..... | 16,694 | 39,800 | 07/30/2014. | 07/30/2026. | |
| 82817* | AB | 7 | SILVER SPRING METRO NI LLC CORP BND..... | .. | .. | 1 | 1 | 7,000,000 | 109.428 | 7,659,981 | 7,000,000 | 7,000,000 | | | 5.682 | 5.682 | MON... | 28,726 | 397,740 | 11/18/2013. | 01/05/2029. | |
| 82817@ | AB | 5 | SILVER SPRING METRO NI LLC CORP BND..... | .. | .. | 1 | 1 | 3,500,000 | 115.150 | 4,030,243 | 3,500,000 | 3,500,000 | | | 6.414 | 6.414 | MON... | 16,213 | 224,490 | 11/18/2013. | 01/05/2029. | |
| 83402Q | AC | 6 | SCLP_16-2 SCLP_16-2..... | .. | .. | 4 | 1FE | 3,998,593 | 102.354 | 4,094,158 | 4,000,000 | 3,998,759 | (1,241) | | 4.770 | 4.827 | MON... | 3,180 | 190,800 | 07/26/2016. | 10/27/2025. | |
| 83402V | AB | 7 | SOFI CONSUMER LOAN PROGRAM TRU SFLP_16-4..... | .. | .. | 4 | 1FE | 999,610 | 102.794 | 1,027,937 | 1,000,000 | 999,522 | 125 | | 4.830 | 4.894 | MON... | 805 | 48,300 | 09/09/2016. | 11/25/2025. | |
| 85234# | AB | 1 | STADIUM FUNDING TRUST CORP BND..... | .. | .. | 4 | 2PL | 973,029 | 99.593 | 969,066 | 973,029 | 973,029 | | | 5.000 | 5.000 | AO..... | 12,163 | 48,651 | 06/19/2013. | 04/01/2039. | |
| 90345K | AA | 8 | US AIRWAYS INC SECURED CORP BND..... | .. | .. | 1 | 1FE | 257,903 | 105.973 | 273,308 | 257,903 | 257,863 | (40) | | 6.250 | 6.250 | AO..... | 3,089 | 16,119 | 12/15/2010. | 10/22/2024. | |
| 136055 | AA | 8 | CANADIANIMPERIALBANKOF COMM BD 144A..... | .. | A | 1 | 1FE | 1,356,768 | 115.514 | 1,528,153 | 1,322,915 | 1,338,689 | (861) | | 7.262 | 7.014 | AO..... | 21,616 | 96,070 | 05/07/2002. | 04/10/2032. | |
| N7334# | AJ | 2 | WERELDHAVE NV CORP BND..... | .. | B | 2 | 1 | 9,424,436 | 106.301 | 8,506,251 | 8,002,050 | 8,002,050 | | (403,550) | 3.060 | 3.060 | JJ..... | 107,468 | 257,013 | 07/23/2014. | 07/23/2026. | |
| X2145* | AA | 4 | ELENIA FINANCE OYJ SECURED CORP BND..... | .. | B | 2FE | 1 | 2,015,925 | 114.417 | 1,961,928 | 1,714,725 | 1,714,725 | | (86,475) | 3.601 | 3.601 | JJ..... | 25,900 | 65,150 | 07/30/2014. | 07/30/2034. | |
| 3599999 | Industrial & Miscellaneous - Other Loan-Backed and Structured Securities..... | | | | | | 50,557,637 | XXX | 51,479,193 | 48,749,433 | 48,792,652 | 0 | (7,615) | 0 | (490,025) | XXX | XXX | XXX | 327,170 | 2,282,360 | XXX | XXX |
| 3899999 | Total - Industrial & Miscellaneous (Unaffiliated)..... | | | | | | 714,900,610 | XXX | 708,547,195 | 710,635,835 | 702,475,678 | 0 | 512,143 | 0 | (3,631,943) | XXX | XXX | XXX | 5,769,537 | 31,652,929 | XXX | XXX |
| Bank Loans - Acquired | | | | | | | | | | | | | | | | | | | | | | |
| 69322H | AE | 8 | PAE HOLDING CORP SENIOR SECURED TERM LOA..... | .. | .. | 4FE | 1 | 214,607 | 97.500 | 213,256 | 218,724 | 215,699 | (243) | | 8.297 | 8.817 | MJSD..... | 49 | 14,601 | 04/01/2017. | 10/20/2022. | |
| 89705D | AD | 4 | TRONOX FINANCE LLC SECURED TERM LOAN..... | .. | .. | 3FE | 1 | 618,520 | 96.964 | 602,757 | 621,628 | 618,997 | (93) | | 5.803 | 5.932 | MJSD..... | 95 | 38,832 | 10/05/2017. | 09/23/2024. | |
| 89705D | AE | 2 | TRONOX BLOCKED BORROWER LLC SECURED TERM..... | .. | .. | 3FE | 1 | 268,025 | 96.964 | 261,195 | 269,372 | 268,233 | (39) | | 5.522 | 5.647 | MJSD..... | 41 | 16,835 | 10/05/2017. | 09/23/2024. | |
| BHF0VG | BK | 0 | KRATON POLYMERS LLC FIXED TERM LOAN..... | .. | .. | 3FE | 1 | 874,605 | 96.625 | 842,139 | 871,554 | 871,568 | (3,036) | | 5.308 | 5.343 | MJSD..... | 122 | 34,358 | 03/09/2018. | 03/08/2025. | |

E10.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | | | 6 | | | 7 | | 10 | | 11 | | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|----------------------|--|--|--|--------|-----------|--|------------------|--------------------------------|--------------------|--------------------|------------------------------|--|---|---|--|------------|-------------------|-----------|-------------------------------|-------------------------|-------------|----------------------------------|--|
| | | | | 3 | 4 | 5 | 8 | 9 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | | |
| CUSIP Identification | Description | | | Code | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date | |
| BHF0XQ NR 8 | SEMINOLE TRIBE OF FLORIDA SENIOR SECURED..... |  |  | ..... | ..... | .....2FE |1,151,484 |97.250 |1,115,238 |1,146,774 |1,151,013 | ..... | .....(471) | ..... | ..... | .....4.553 |4.503 | MJSD. |136 |31,780 | 04/19/2018. | 07/08/2024. | |
| BHF19P VR 6 | MEREDITH CORP SECURED TERM LOAN..... |  |  | ..... | ..... | .....3FE |1,078,393 |96.800 |1,044,257 |1,078,778 |1,078,428 | ..... | .....35 | ..... | ..... | .....5.558 |5.602 | MJSD. |158 |46,388 | 10/26/2018. | 01/31/2025. | |
| BRTMB0 S2 4 | CHARGER OPCO BV SENIOR SECURED TERM LOAN..... | | |D |2 |3FE |871,844 |97.000 |845,689 |871,844 |871,844 | ..... | ..... | ..... | ..... | .....4.563 |4.563 | FMAN. |6,740 | ..... | 11/01/2018. | 11/01/2025. | |
| 6499999 | Bank Loans - Acquired..... |  |  | ..... | ..... | ..... | .....5,077,478 | XXX |4,924,531 |5,078,674 |5,075,782 |0 |(3,847) |0 |0 | XXX | XXX | XXX |7,341 |182,794 | XXX | XXX | |
| 6599999 | Total - Bank Loans..... |  |  | ..... | ..... | ..... | .....5,077,478 | XXX |4,924,531 |5,078,674 |5,075,782 |0 |(3,847) |0 |0 | XXX | XXX | XXX |7,341 |182,794 | XXX | XXX | |
| Totals | | | | | | | | | | | | | | | | | | | | | | | |
| 7799999 | Total - Issuer Obligations..... |  |  | ..... | ..... | ..... | .....760,088,444 | XXX |776,991,319 |798,159,708 |763,715,306 |0 |2,245,500 |0 |(3,141,918) | XXX | XXX | XXX |6,130,394 |26,942,404 | XXX | XXX | |
| 7899999 | Total - Residential Mortgage-Backed Securities..... |  |  | ..... | ..... | ..... | .....66,894,392 | XXX |68,441,216 |76,328,242 |68,164,292 |0 |731,249 |0 |0 | XXX | XXX | XXX |239,430 |2,189,099 | XXX | XXX | |
| 7999999 | Total - Commercial Mortgage-Backed Securities..... |  |  | ..... | ..... | ..... | .....115,435,982 | XXX |115,669,258 |113,789,934 |114,846,903 |0 |(205,845) |0 |0 | XXX | XXX | XXX |398,776 |4,703,008 | XXX | XXX | |
| 8099999 | Total - Other Loan-Backed and Structured Securities..... |  |  | ..... | ..... | ..... | .....50,557,637 | XXX |51,479,193 |48,749,433 |48,792,652 |0 |(7,615) |0 |(490,025) | XXX | XXX | XXX |327,170 |2,282,360 | XXX | XXX | |
| 8299999 | Total - Bank Loans..... |  |  | ..... | ..... | ..... | .....5,077,478 | XXX |4,924,531 |5,078,674 |5,075,782 |0 |(3,847) |0 |0 | XXX | XXX | XXX |7,341 |182,794 | XXX | XXX | |
| 8399999 | Grand Total - Bonds..... |  |  | ..... | ..... | ..... | .....998,053,933 | XXX |1,017,505,517 |1,042,105,991 |1,000,594,935 |0 |2,759,442 |0 |(3,631,943) | XXX | XXX | XXX |7,103,111 |36,299,665 | XXX | XXX | |

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | | 20 | 21 |
|----------------------|-------------|-------|----|------------------|---------------------|----------------|-------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|--|---|---|--------------------------------------|--|---|---------------|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | gn | Number of Shares | Par Value per Share | Rate per Share | Book/Adjusting Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation and Administrative Symbol / Market Indicator | Date Acquired |

NONE

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|----------------------|---------------------------------------|-------|----|------------------|------------------------------|--|------------|-------------|---------------------|-----------------------------|---------------------------------|--|---|-----------------------------------|--|---|---------------|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | gn | Number of Shares | Book/Adjusted Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | NAIC Market Indicator and Administrative Symbol (a) | Date Acquired |
| 9899999 | Total Common and Preferred Stock..... | | | |0 | XXX |0 |0 |0 |0 |0 |0 |0 |0 |0 | XXX | XXX |

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--|---|---------|---------------|---------------------------------|---------------------------|-------------|-------------|---|
| CUSIP Identification | Description | | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| Bonds - U.S. Government | | | | | | | | | |
| 912810 | SC | 3 | | 07/12/2018 | GOLDMAN SACHS & CO. | | 5,167,785 | 5,000,000 | 25,051 |
| 912828 | 3W | 8 | | 05/09/2018 | Various | | 29,453,978 | 30,000,000 | 127,624 |
| 912828 | TV | 2 | | 10/10/2018 | Various | | 54,167,063 | 55,000,000 | 288,281 |
| 912828 | Y4 | 6 | | 08/24/2018 | BNP PARIBAS | | 18,999,296 | 19,000,000 | 36,593 |
| 0599999 | Total - Bonds - U.S. Government | | | | | | 107,788,122 | 109,000,000 | 477,549 |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | |
| 01026C | AD | 3 | | 12/18/2018 | WELLS FARGO SECURITIES | | 5,066,800 | 5,000,000 | 56,248 |
| 3140H4 | A9 | 5 | | 05/03/2018 | J.P. MORGAN SECURITIES INC. | | 9,922,017 | 9,706,650 | 14,021 |
| 3140Q8 | QY | 4 | | 06/14/2018 | BNP PARIBAS | | 14,586,376 | 14,300,368 | 17,478 |
| 91412H | BP | 7 | | 05/23/2018 | BANC OF AMERICA SECURITIES LLC | | 1,830,000 | 1,830,000 | |
| 3199999 | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | | 31,405,193 | 30,837,018 | 87,747 |
| Bonds - Industrial and Miscellaneous | | | | | | | | | |
| 037833 | DK | 3 | | 07/18/2018 | MORGAN STANLEY & CO. INC. | | 4,804,900 | 5,000,000 | 27,917 |
| 06540T | AB | 6 | | 04/13/2018 | MORGAN STANLEY & CO. INC. | | 1,029,976 | 1,000,000 | 2,785 |
| 126307 | AU | 1 | | 11/27/2018 | Tax Free Exchange | | 160,738 | 167,000 | 306 |
| 12636M | AD | 0 | | 04/11/2018 | CREDIT SUISSE FIRST BOSTON COR. | | 952,773 | 1,000,000 | 941 |
| 17323Y | AD | 1 | | 04/17/2018 | BANC OF AMERICA SECURITIES LLC | | 1,014,453 | 1,000,000 | 1,881 |
| 36250P | AD | 7 | | 04/18/2018 | CITIGROUP GLOBAL MKT INC. | | 1,016,563 | 1,000,000 | 1,987 |
| 36254C | AZ | 3 | | 07/16/2018 | KGS-ALPHA CAPITAL MARK. | | 4,424,238 | 4,500,000 | 7,784 |
| 41242* | BL | 5 | | 08/08/2018 | J.P. MORGAN SECURITIES INC. | | 5,000,000 | 5,000,000 | |
| 458140 | AX | 8 | | 06/08/2018 | RBC DOMINION SECURITIES INC. | | 3,879,160 | 4,000,000 | 10,850 |
| 56585A | AN | 2 | | 10/02/2018 | Taxable Exchange | | 2,569,188 | 2,525,000 | 377 |
| 61744Y | AK | 4 | | 02/22/2018 | MORGAN STANLEY & CO. INC. | | 2,667,308 | 2,750,000 | 9,327 |
| 78488@ | AJ | 4 | | 08/15/2018 | WELLS FARGO SECURITIES | | 3,250,000 | 3,250,000 | |
| 86765L | AN | 7 | | 12/03/2018 | Tax Free Exchange | | 945,000 | 1,000,000 | 12,729 |
| BHF0MN | KH | 2 | | 12/27/2017 | Tax Free Exchange | | (246,016) | (245,633) | |
| 3899999 | Total - Bonds - Industrial and Miscellaneous | | | | | | 31,468,281 | 31,946,367 | 76,884 |
| Bonds - Bank Loans | | | | | | | | | |
| BHF0VG | BK | 0 | | 03/09/2018 | Tax Free Exchange | | 874,605 | 871,554 | |
| BHF0XQ | NR | 8 | | 04/19/2018 | Tax Free Exchange | | 1,151,484 | 1,146,774 | |
| BHF19P | VR | 6 | | 10/26/2018 | Tax Free Exchange | | 1,078,393 | 1,078,778 | 4,530 |
| BRTMB0 | S2 | 4 | D | 11/01/2018 | Tax Free Exchange | | 871,844 | 871,844 | |
| 8299999 | Total - Bonds - Bank Loans | | | | | | 3,976,326 | 3,968,950 | 4,530 |
| 8399997 | Total - Bonds - Part 3 | | | | | | 174,637,922 | 175,752,335 | 646,710 |
| 8399998 | Total - Bonds - Summary Item from Part 5 | | | | | | 61,631,855 | 61,337,789 | 165,029 |
| 8399999 | Total - Bonds | | | | | | 236,269,777 | 237,090,124 | 811,739 |
| 9999999 | Total - Bonds, Preferred and Common Stocks | | | | | | 236,269,777 | XXX | 811,739 |

E13

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|-------------------------------------|---|-------------|---------------|---------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| Bonds - U.S. Government | | | | | | | | | | | | | | | | | | | | |
| 36202E T3 3 | GINNIEMAEII POOL # 004170..... | | 12/01/2018 | Paydown..... | | 109,644 | 109,644 | 111,392 | 111,031 | | (1,387) | | (1,387) | | 109,644 | | | 0 | 3,356 | 06/20/2038. |
| 38379W 5Y 4 | GNMA GNMA_16-62C 3.000% 05/20/46..... | | 11/27/2018 | BBR4_PB..... | | 2,309,917 | 2,849,047 | 2,845,041 | 2,845,041 | | | | 0 | | 2,845,041 | | (535,124) | (535,124) | 84,522 | 05/20/2046. |
| 38379X HU 7 | GNMA GNMA_16-83 3.000% 06/20/46..... | | 11/27/2018 | BBR4_PB..... | | 2,669,461 | 3,051,000 | 3,048,855 | 3,048,855 | | | | 0 | | 3,048,855 | | (379,394) | (379,394) | 90,513 | 06/20/2046. |
| 38379X NX 4 | GNMA GNMA_16-79 3.000% 06/20/46..... | | 11/27/2018 | BBR4_PB..... | | 6,710,812 | 7,880,000 | 7,955,106 | 7,950,495 | | (689) | | (689) | | 7,949,807 | | (1,238,995) | (1,238,995) | 233,773 | 06/20/2046. |
| 38379Y J4 1 | GN_16-82Q GNMA_16-115 3.000% 08/20/46..... | | 11/27/2018 | BBR4_PB..... | | 3,885,036 | 4,448,000 | 4,492,480 | 4,490,530 | | (1,901) | | (1,901) | | 4,488,629 | | (603,593) | (603,593) | 131,957 | 08/20/2046. |
| 38380A CZ 8 | GNMA GNMA_16-129 3.000% 09/20/46..... | | 11/27/2018 | BBR4_PB..... | | 2,175,563 | 2,477,000 | 2,492,481 | 2,491,578 | | (285) | | (285) | | 2,491,293 | | (315,730) | (315,730) | 73,484 | 09/20/2046. |
| 912828 B3 3 | UNITED STATES TREASURY GOVT BND..... | | 03/15/2018 | J.P. MORGAN SECURITIES INC..... | | 407,933 | 410,000 | 410,370 | 410,083 | | (16) | | (16) | | 410,068 | | (2,135) | (2,135) | 3,823 | 01/31/2019. |
| 912828 V9 8 | UNITED STATES TREASURY SENIOR GOVT BND..... | | 03/15/2018 | UBS WARBURG LLC..... | | 9,541,773 | 10,000,000 | 9,827,368 | 9,840,905 | | 3,159 | | 3,159 | | 9,844,064 | | (302,291) | (302,291) | 130,525 | 02/15/2027. |
| 912828 X8 8 | UNITED STATES TREASURY SENIOR GOVT BND..... | | 03/15/2018 | UBS WARBURG LLC..... | | 9,631,617 | 10,000,000 | 10,066,040 | 10,063,569 | | (1,247) | | (1,247) | | 10,062,322 | | (430,706) | (430,706) | 79,385 | 05/15/2027. |
| 0599999 | Total - Bonds - U.S. Government..... | | | | | 37,441,756 | 41,224,691 | 41,249,133 | 41,252,087 | 0 | (2,366) | 0 | (2,366) | 0 | 41,249,723 | 0 | (3,807,968) | (3,807,968) | 831,338 | XXX |
| Bonds - All Other Government | | | | | | | | | | | | | | | | | | | | |
| E14 651333 DR 4 | NEWFOUNDLAND PROVINCE OF NEWFOUNDLAND (P) | A | 12/21/2018 | B7SD_PB..... | | 14,812,357 | 12,770,000 | 16,919,739 | 15,910,895 | | (597,174) | | (597,174) | | 15,313,722 | | (501,365) | (501,365) | 1,285,637 | 10/22/2022. |
| 00388W AC 5 | TAQA ABU DHABI NATIONAL SENIOR CORP BND | D | 11/29/2018 | HSBC SECURITIES INC..... | | 390,200 | 400,000 | 414,750 | 414,016 | | (1,312) | | (1,312) | | 412,704 | | (22,504) | (22,504) | 16,576 | 06/22/2026. |
| 221597 BR 7 | REPUBLIC OF COSTA RICA SENIOR CORP BND 1 | D | 01/25/2018 | Standard Charter Bank..... | | 243,750 | 250,000 | 245,000 | 245,323 | | 63 | | 63 | | 245,386 | | (1,636) | (1,636) | 5,401 | 01/26/2023. |
| 221597 BS 5 | REPUBLIC OF COSTA RICA SENIOR CORP BND 1 | D | 01/26/2018 | Standard Charter Bank..... | | 193,150 | 200,000 | 194,000 | 194,270 | | 52 | | 52 | | 194,322 | | (1,172) | (1,172) | 2,188 | 04/30/2025. |
| 268317 AB 0 | ELECTRICITE DE FRANCE SA SENIOR CORP BND | D | 12/21/2018 | B7SD_PB..... | | 11,027,445 | 11,000,000 | 10,965,680 | 10,995,200 | | 4,352 | | 4,352 | | 10,999,552 | | 27,893 | 27,893 | 1,002,986 | 01/26/2019. |
| 29245J AF 9 | EMPRESA NACIONAL DE PETROLEO E EMPRESA N | D | 12/21/2018 | B7SD_PB..... | | 10,796,651 | 10,703,000 | 10,523,297 | 10,621,773 | | 18,619 | | 18,619 | | 10,640,392 | | 156,260 | 156,260 | 529,576 | 12/06/2021. |
| 445545 AH 9 | REPUBLIC OF HUNGARY GOVT BND..... | D | 12/21/2018 | B7SD_PB..... | | 529,375 | 500,000 | 483,750 | 489,968 | | 1,675 | | 1,675 | | 491,643 | | 37,732 | 37,732 | 35,833 | 02/21/2023. |
| 50064F AK 0 | KOREA REPUBLIC OF SENIOR CORP BND..... | D | 11/28/2018 | MARKETAXESS CORPORATI..... | | 1,019,700 | 1,000,000 | 1,093,740 | 1,066,211 | | (9,961) | | (9,961) | | 1,056,250 | | (36,550) | (36,550) | 47,253 | 09/11/2023. |
| 617726 AF 1 | MOROCCO (KINGDOM OF) SENIOR GOVT BND 144 | D | 12/21/2018 | B7SD_PB..... | | 1,500,000 | 1,500,000 | 1,488,420 | 1,493,657 | | 1,140 | | 1,140 | | 1,494,798 | | 5,202 | 5,202 | 65,501 | 12/11/2022. |
| 69367P AA 4 | PERUSAHAAN GAS SENIOR CORP BND 144A... | D | 12/21/2018 | B7SD_PB..... | | 1,992,500 | 2,000,000 | 1,980,740 | 1,986,607 | | 1,764 | | 1,764 | | 1,988,371 | | 4,129 | 4,129 | 112,465 | 05/16/2024. |
| 69369E AD 1 | PERTAMINA PERSERO PT SENIOR CORP BND 144 | D | 12/21/2018 | B7SD_PB..... | | 996,250 | 1,000,000 | 950,000 | 952,698 | | 822 | | 822 | | 953,520 | | 42,730 | 42,730 | 68,000 | 05/03/2042. |
| 706451 BC 4 | PEMEX PROJECT FUNDING MASTER T PEMEX PRO | C | 12/21/2018 | B7SD_PB..... | | 465,420 | 425,000 | 381,732 | 402,164 | | 2,913 | | 2,913 | | 405,077 | | 60,343 | 60,343 | 38,693 | 12/01/2023. |
| 71654Q BX 9 | PETROLEOS MEXICANOS SENIOR CORP BND MTN | D | 12/21/2018 | B7SD_PB..... | | 3,057,076 | 4,000,000 | 3,971,385 | 3,972,427 | | 404 | | 404 | | 3,972,831 | | (915,755) | (915,755) | 317,500 | 01/23/2046. |
| 718286 AY 3 | PHILIPPINES(REPUBLICOF) GOVT BND..... | D | 12/21/2018 | B7SD_PB..... | | 1,473,750 | 1,000,000 | 1,052,500 | 1,039,125 | | (1,843) | | (1,843) | | 1,037,282 | | 436,468 | 436,468 | 131,681 | 02/02/2030. |
| 836205 AU 8 | SOUTH AFRICA REPUBLIC OF SENIOR CORP BND | D | 11/29/2018 | STD..... | | 433,000 | 500,000 | 478,500 | 479,672 | | 1,360 | | 1,360 | | 481,032 | | (48,032) | (48,032) | 24,546 | 10/12/2028. |
| X7360W AJ 1 | ROMANIA REPUBLIC OF SENIOR CORP BND 144A | B | 11/29/2018 | ROYAL BANK OF SCOTLAND..... | | 1,226,907 | 1,138,650 | 1,126,173 | 1,192,898 | | 796 | | 796 | (64,920) | 1,131,955 | 3,181 | 94,952 | 98,133 | 34,324 | 10/29/2025. |
| 1099999 | Total - Bonds - All Other Government..... | | | | | 50,157,531 | 48,386,650 | 52,269,406 | 51,456,904 | 0 | (576,330) | 0 | (576,330) | (64,920) | 50,818,837 | 3,181 | (661,305) | (658,124) | 3,718,160 | XXX |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|--|---|-------------|---------------|--|-----------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| Bonds - U.S. Political Subdivisions of States | | | | | | | | | | | | | | | | | | | | |
| 797355 | Q3 1 | | 11/27/2018 | SAN DIEGO CALIF UNI SCH DIST SAN DIEGO C | BBR4_PB | 4,580,109 | 7,160,000 | 2,734,229 | 3,650,815 | | 168,730 | | 168,730 | | 3,819,544 | | 760,564 | 760,564 | | 07/01/2031 |
| 2499999 | Total - Bonds - U.S. Political Subdivisions of States | | | | | 4,580,109 | 7,160,000 | 2,734,229 | 3,650,815 | 0 | 168,730 | 0 | 168,730 | 0 | 3,819,544 | 0 | 760,564 | 760,564 | 0 | XXX |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | |
| 235241 | LS 3 | | 11/27/2018 | DALLAS AREA RAPID TRANSIT MUNI BND REV | BBR4_PB | 4,051,743 | 3,250,000 | 3,250,000 | 3,250,000 | | | | 0 | | 3,250,000 | | 801,743 | 801,743 | 192,801 | 12/01/2044 |
| 235241 | LW 4 | | 11/27/2018 | DALLAS AREA RAPID TRANSIT MUNI BND REV | BBR4_PB | 1,112,280 | 1,000,000 | 1,166,710 | 1,151,647 | | (2,661) | | (2,661) | | 1,148,986 | | (36,706) | (36,706) | 49,662 | 12/01/2048 |
| 30290U | AJ 8 | | 12/21/2018 | FREMF MORTGAGE TRUST FREMF_12-FREMF_12- | B7SD_PB | 2,019,614 | 2,000,000 | 2,000,160 | 2,000,000 | | | | 0 | | 2,000,000 | | 19,614 | 19,614 | 78,866 | 08/25/2045 |
| 31283H | 2Q 7 | | 12/01/2018 | FREDDIE MAC GOLD FGOLD 30YR GIANT | Paydown | 57,556 | 57,556 | 57,724 | 57,637 | | (81) | | (81) | | 57,556 | | 0 | 0 | 1,928 | 12/01/2031 |
| 31283H | 2R 5 | | 12/01/2018 | FREDDIE MAC GOLD FGOLD 30YR GIANT | Paydown | 20,908 | 20,908 | 20,917 | 20,908 | | | | 0 | | 20,908 | | 0 | 0 | 736 | 09/01/2032 |
| 3128M1 | AB 5 | | 12/01/2018 | FREDDIE MAC GOLD FGOLD 15YR GIANT | Paydown | 91,438 | 91,438 | 89,123 | 90,470 | | 967 | | 967 | | 91,438 | | 0 | 0 | 2,305 | 08/01/2020 |
| 3128MJ | Y6 1 | | 12/01/2018 | FREDDIE MAC GOLD POOL # G08732 | Paydown | 154,389 | 154,389 | 154,099 | 154,101 | | 287 | | 287 | | 154,389 | | 0 | 0 | 2,585 | 11/01/2046 |
| 3128MJ | YM 6 | | 12/01/2018 | FREDDIE MAC GOLD POOL#G08715 | Paydown | 90,327 | 90,327 | 91,075 | 90,168 | | 160 | | 160 | | 90,327 | | 0 | 0 | 1,492 | 08/01/2046 |
| 3128MJ | ZN 3 | | 06/14/2018 | FREDDIE MAC GOLD POOL # G08748 | RBC DOMINION SECURITIES INC | 14,329,970 | 14,447,354 | 14,713,163 | 14,693,267 | | 13,908 | | 13,908 | | 14,707,175 | | (377,205) | (377,205) | 268,279 | 02/01/2047 |
| 3128MJ | ZN 3 | | 07/01/2018 | FREDDIE MAC GOLD POOL # G08748 | Paydown | 948,285 | 948,285 | 965,732 | 964,426 | | (16,141) | | (16,141) | | 948,285 | | 0 | 0 | 53,430 | 02/01/2047 |
| 3128QS | 3S 3 | | 12/01/2018 | FREDDIEMAC FH 10/1 12M LIBOR ARM | Paydown | 2,299 | 2,299 | 2,306 | 2,299 | | | | 0 | | 2,299 | | 0 | 0 | 46 | 02/01/2037 |
| 3128QS | 4Q 6 | | 12/01/2018 | FREDDIEMAC FH 10/1 12M LIBOR ARM | Paydown | 6,581 | 6,581 | 6,615 | 6,581 | | | | 0 | | 6,581 | | 0 | 0 | 120 | 03/01/2037 |
| 3129ZH | 4K 7 | | 12/01/2018 | FREDDIE MAC GOLD FGOLD 30YR | Paydown | 179,606 | 179,606 | 180,953 | 180,647 | | (1,042) | | (1,042) | | 179,606 | | 0 | 0 | 5,238 | 12/01/2033 |
| 3132WK | LR 7 | | 12/01/2018 | FREDDIE MAC GOLD POOL#Q45735 | Paydown | 78,015 | 78,015 | 78,661 | 77,877 | | 138 | | 138 | | 78,015 | | 0 | 0 | 1,291 | 01/01/2047 |
| 3132WL | TS 5 | | 12/01/2018 | FREDDIE MAC GOLD POOL#Q46860 | Paydown | 79,764 | 79,764 | 80,424 | 79,623 | | 141 | | 141 | | 79,764 | | 0 | 0 | 1,199 | 03/01/2047 |
| 31335B | CZ 7 | | 12/01/2018 | FREDDIE MAC GOLD POOL # G60988 | Paydown | 445,376 | 445,376 | 445,655 | 445,637 | | (261) | | (261) | | 445,376 | | 0 | 0 | 7,494 | 05/01/2047 |
| 31335B | EC 6 | | 12/01/2018 | FREDDIE MAC GOLD POOL # G61031 | Paydown | 395,118 | 395,118 | 406,725 | 406,402 | | (11,284) | | (11,284) | | 395,118 | | 0 | 0 | 7,448 | 06/01/2047 |
| 3136A3 | C5 8 | | 11/27/2018 | FNMA_11-143 FN_12-5C 3.500% 02/25/42 | BBR4_PB | 4,755,001 | 4,918,857 | 5,228,990 | 5,201,106 | | (1,172) | | (1,172) | | 5,199,934 | | (444,933) | (444,933) | 170,247 | 02/25/2042 |
| 3136AM | 4J 5 | | 11/27/2018 | FNMA FNMA_15-23 3.000% 04/25/45 | BBR4_PB | 2,966,596 | 3,312,504 | 3,475,541 | 3,466,720 | | (6,050) | | (6,050) | | 3,460,671 | | (494,075) | (494,075) | 98,271 | 04/25/2045 |
| 3136AT | NR 1 | | 11/27/2018 | FNMA FNMA_16-66B 3.000% 09/25/46 | BBR4_PB | 2,140,418 | 2,402,132 | 2,444,169 | 2,442,569 | | (2,268) | | (2,268) | | 2,440,301 | | (299,883) | (299,883) | 71,263 | 09/25/2046 |
| 31371L | CD 9 | | 12/01/2018 | FANNIE MAE POOL # 254868 | Paydown | 48,632 | 48,632 | 47,260 | 47,466 | | 1,165 | | 1,165 | | 48,632 | | 0 | 0 | 1,250 | 09/01/2033 |
| 31371M | CF 2 | | 12/01/2018 | FANNIE MAE POOL # 255770 | Paydown | 51,262 | 51,262 | 49,536 | 49,756 | | 1,507 | | 1,507 | | 51,262 | | 0 | 0 | 1,772 | 07/01/2035 |
| 3137BH | Q3 4 | | 11/27/2018 | FHLMC FHLMC_4464A 3.000% 04/15/45 | BBR4_PB | 2,454,350 | 2,718,693 | 2,862,274 | 2,853,702 | | (4,455) | | (4,455) | | 2,849,248 | | (394,898) | (394,898) | 80,655 | 04/15/2045 |
| 3137BQ | EQ 6 | | 11/27/2018 | FHLMC FHLMC_45-88 3.000% 06/15/46 | BBR4_PB | 3,082,648 | 3,439,461 | 3,617,883 | 3,608,028 | | (6,811) | | (6,811) | | 3,601,217 | | (518,570) | (518,570) | 102,037 | 06/15/2046 |
| 31403C | WF 4 | | 12/01/2018 | FANNIE MAE FNMA 30YR 4.500% 09/01/35 | Paydown | 187,104 | 187,104 | 173,568 | 176,376 | | 10,728 | | 10,728 | | 187,104 | | 0 | 0 | 4,231 | 09/01/2035 |
| 31411U | HN 4 | | 12/01/2018 | FANNIE MAE FN 10/1 12M LIBOR ARM | Paydown | 3,796 | 3,796 | 3,830 | 3,796 | | | | 0 | | 3,796 | | 0 | 0 | 77 | 04/01/2037 |
| 31414E | RC 0 | | 12/01/2018 | FANNIE MAE POOL # 964083 | Paydown | 84,580 | 84,580 | 84,884 | 84,778 | | (198) | | (198) | | 84,580 | | 0 | 0 | 2,115 | 07/01/2038 |
| 31418C | S5 4 | | 12/01/2018 | FANNIE MAE POOL#MA3239 | Paydown | 374,629 | 374,629 | 393,185 | 393,081 | | (18,452) | | (18,452) | | 374,629 | | 0 | 0 | 8,844 | 01/01/2048 |
| 31418C | S5 4 | | 12/21/2018 | FANNIE MAE POOL#MA3239 | B7SD_PB | 4,089,938 | 4,025,371 | 4,224,753 | 4,223,637 | | (2,193) | | (2,193) | | 4,221,444 | | (131,506) | (131,506) | 169,960 | 01/01/2048 |
| 544495 | WA 8 | | 11/27/2018 | LA CA DWP LOS ANGELES CALIF WTR PWR REV | BBR4_PB | 20,666,250 | 15,000,000 | 15,000,000 | 15,000,000 | | | | 0 | | 15,000,000 | | 5,666,250 | 5,666,250 | 1,392,133 | 07/01/2050 |
| 574300 | JQ 3 | | 11/27/2018 | MARYLAND ST TRANSN AUTH TRANSN MUNITAX B | BBR4_PB | 12,680,955 | 10,500,000 | 11,277,840 | 11,152,557 | | (19,372) | | (19,372) | | 11,133,185 | | 1,547,770 | 1,547,770 | 849,195 | 07/01/2041 |
| 73358W | EK 6 | | 11/27/2018 | PORT AUTH NY & NJ MUNITAX BND REV | BBR4_PB | 1,103,510 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | 103,510 | 103,510 | 56,923 | 10/01/2051 |
| 797400 | FN 3 | | 11/27/2018 | SAN DIEGO CNTY CALIF REGL TRAN SAN DIEGO | BBR4_PB | 12,710,100 | 10,000,000 | 9,725,000 | 9,747,141 | | 3,951 | | 3,951 | | 9,751,091 | | 2,959,009 | 2,959,009 | 683,049 | 04/01/2048 |
| 880591 | EH 1 | | 11/27/2018 | TVA AGENCY BND 5.250% 09/15/39 | BBR4_PB | 10,805,526 | 9,000,000 | 11,101,590 | 10,826,013 | | (49,638) | | (49,638) | | 10,776,376 | | 29,150 | 29,150 | 567,000 | 09/15/2039 |

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|-------------|---------------|--------------------------|---------------------------|---------------|-------------|-------------|---|--|---|--|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 915217 SB 0 | UNIVERSITY VA MUNITAX BND REV..... | | 11/27/2018 | BBR4_PB..... | | 12,329,240 | 11,000,000 | 11,217,195 | 11,189,555 | | (4,262) | | (4,262) | | 11,185,293 | | 1,143,947 | 1,143,947 | 681,389 | 09/01/2040 |
| 3199999 | Total - Bonds - U.S. Special Revenue and Special Assessments..... | | | | | 114,597,804 | 101,314,037 | 105,637,540 | 105,137,971 | 0 | (113,389) | 0 | (113,389) | 0 | 105,024,586 | 0 | 9,573,217 | 9,573,217 | 5,615,331 | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | |
| 00115* | AA 0 AES ILLUMINA LLC CORP BND..... | | 12/31/2018 | Redemption 100.0000..... | | 197,227 | 197,227 | 197,227 | 197,227 | | | | 0 | | 197,227 | | | 0 | 7,229 | 03/26/2032 |
| 001192 | AH 6 SOUTHERN COMPANY GAS CAPITAL C SENIOR CO | | 11/27/2018 | BBR4_PB..... | | 16,456,752 | 14,900,000 | 14,875,117 | 14,877,494 | | 426 | | 426 | | 14,877,920 | | 1,578,832 | 1,578,832 | 1,050,450 | 03/15/2041 |
| 00130H | BN 4 AES CO CORP BND 8.000% 06/01/20..... | | 03/30/2018 | Call 110.8282..... | | 332,485 | 300,000 | 279,000 | 293,773 | | 568 | | 568 | | 294,341 | | 5,659 | 5,659 | 40,418 | 06/01/2020 |
| 00206R | DG 4 AT&T INC SENIOR CORP BND..... | | 11/27/2018 | BBR4_PB..... | | 3,155,691 | 3,000,000 | 2,998,507 | 2,998,697 | | 23 | | 23 | | 2,998,720 | | 156,971 | 156,971 | 236,938 | 03/01/2041 |
| 00256@ | AC 3 AARONS INC - FUNDING WRNT CORP BND.... | | 04/14/2018 | Redemption 100.0000..... | | 700,000 | 700,000 | 700,000 | 700,000 | | | | 0 | | 700,000 | | | 0 | 16,625 | 04/14/2021 |
| 002824 | AU 4 ABBOTT LABORATORIES CORP BND..... | | 03/22/2018 | Call 102.6446..... | | 5,710,117 | 5,563,000 | 5,538,912 | 5,559,358 | | 622 | | 622 | | 5,559,980 | | 3,020 | 3,020 | 282,541 | 04/01/2019 |
| 00434N | AB 1 WILLIAMS PARTNERS LP/ACMP FINA SENIOR CO | | 03/28/2018 | Call 104.5703..... | | 1,045,703 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 71,838 | 03/15/2024 |
| 00868P | AA 3 AHOLD LEASE SER 2001-A-2 PASS CORP BOND | | 12/21/2018 | B7SD_PB..... | | 1,619,363 | 1,411,481 | 1,700,834 | 1,558,276 | | (29,619) | | (29,619) | | 1,528,657 | | 90,706 | 90,706 | 178,787 | 01/02/2025 |
| 02155F | AA 3 ALTICE US FIN I CORP SECURED CORP BND | | 07/17/2018 | GOLDMAN SACHS & CO..... | | 82,896 | 83,000 | 83,000 | 83,000 | | | | 0 | | 83,000 | | (104) | (104) | 4,511 | 07/15/2023 |
| 02155F | AC 9 ALTICE US FIN I CORP SECURED CORP BND | | 10/18/2018 | Taxable Exchange..... | | 163,661 | 167,000 | 167,000 | 167,000 | | | | 0 | | 167,000 | | (3,339) | (3,339) | 8,496 | 05/15/2026 |
| 02406P | AL 4 AMERICAN AXLE & MANUFACTURING SENIOR COR | | 05/30/2018 | Call 103.3130..... | | 188,030 | 182,000 | 182,000 | 182,000 | | | | 0 | | 182,000 | | | 0 | 13,566 | 10/15/2022 |
| 02666Q | D7 5 AMERICAN HONDA FINANCE CORPORA CORP BND | | 10/01/2018 | Maturity..... | | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | | | | 0 | | 2,000,000 | | | 0 | 152,500 | 10/01/2018 |
| 053332 | AM 4 AUTOZONE INC CORP BND 3.700% 04/15/22..... | | 12/21/2018 | B7SD_PB..... | | 500,122 | 500,000 | 491,630 | 495,388 | | 977 | | 977 | | 496,366 | | 3,756 | 3,756 | 21,892 | 04/15/2022 |
| 05366# | AJ 2 AVIATION CAPITAL GROUP LLC CORP BND.... | | 04/05/2018 | Maturity..... | | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | | | | 0 | | 4,000,000 | | | 0 | 120,000 | 04/05/2018 |
| 05377R | BQ 6 AESOP_13-2A AESOP_14-1A..... | | 12/21/2018 | B7SD_PB..... | | 1,000,288 | 1,000,000 | 999,878 | 999,949 | | (15) | | (15) | | 999,934 | | 353 | 353 | 37,604 | 07/20/2020 |
| 05525M | AA 4 BAML_14-520M SENIOR CMBS_14-520M-A 144A | | 11/27/2018 | BBR4_PB..... | | 5,877,671 | 6,000,000 | 6,179,982 | 6,157,863 | | (736) | | (736) | | 6,157,127 | | (279,456) | (279,456) | 245,215 | 08/15/2046 |
| 07324F | AC 4 BAYVIEW FINANCIAL ACQUISITION BAYV_07-B | | 12/01/2018 | Paydown..... | | 422,444 | 422,444 | 342,773 | 367,023 | | 55,421 | | 55,421 | | 422,444 | | | 0 | 9,296 | 08/28/2047 |
| 073879 | VF 2 BEAR STEARNS ASSET BACKED SECU BSABS_05- | | 12/26/2018 | Paydown..... | | 1,189,091 | 1,189,091 | 1,045,100 | 1,142,727 | | 46,364 | | 46,364 | | 1,189,091 | | | 0 | 13,384 | 05/25/2035 |
| 12201P | AB 2 BURLINGTON RESOURCES FINANCE C SENIOR CO | | 11/27/2018 | BBR4_PB..... | | 6,268,040 | 5,000,000 | 5,711,150 | 5,508,806 | | (22,468) | | (22,468) | | 5,486,338 | | 781,702 | 781,702 | 462,000 | 08/15/2031 |
| 12527G | AC 7 CF INDUSTRIES INC SENIOR CORP BND..... | | 12/21/2018 | B7SD_PB..... | | 2,306,250 | 2,500,000 | 2,457,600 | 2,472,739 | | 4,496 | | 4,496 | | 2,477,234 | | (170,984) | (170,984) | 91,042 | 06/01/2023 |
| 12624X | AP 3 COMM MORTGAGE TRUST COMM_13-CR COMM_13-C | | 12/21/2018 | B7SD_PB..... | | 2,306,091 | 2,337,600 | 2,343,444 | 2,341,296 | | (3,696) | | (3,696) | | 2,337,600 | | (31,509) | (31,509) | 83,820 | 03/10/2046 |
| 12624X | AT 5 COMM MORTGAGE TRUST COMM_13-CC COMM_13-C | | 12/21/2018 | B7SD_PB..... | | 1,386,897 | 1,412,400 | 1,401,366 | 1,403,626 | | 2,654 | | 2,654 | | 1,406,280 | | (19,382) | (19,382) | 56,310 | 03/10/2046 |
| 12625F | AU 0 COMM_13-CR7 CMBS_13-CR7 B 144A..... | | 12/21/2018 | B7SD_PB..... | | 3,316,950 | 3,378,405 | 3,402,483 | 3,396,270 | | (3,020) | | (3,020) | | 3,393,250 | | (76,300) | (76,300) | 128,843 | 03/10/2046 |
| 12625F | AY 2 COMM_13-CR7 MEZZANINSENIOR CMBS13-CR7C14 | | 12/21/2018 | B7SD_PB..... | | 1,916,772 | 2,027,066 | 2,027,385 | 2,023,888 | | (5,325) | | (5,325) | | 2,018,563 | | (101,791) | (101,791) | 86,569 | 03/10/2046 |
| 12648E | AJ 1 CSMC_14-2R CSMC_14-2R 3.000% 05/27/36... | | 12/01/2018 | Paydown..... | | 688,997 | 688,997 | 623,543 | 636,721 | | 52,276 | | 52,276 | | 688,997 | | | 0 | 10,566 | 05/27/2036 |
| 12648E | AN 2 CSMC_14-2R CSMC_14-2R 3.000% 05/27/36... | | 11/01/2018 | Paydown..... | | (6,399) | 32,072 | 9,165 | 6,648 | | (13,047) | | (13,047) | | (6,399) | | | 0 | 515 | 05/27/2036 |
| 12648E | AN 2 CSMC_14-2R CSMC_14-2R 3.000% 05/27/36... | | 11/27/2018 | BBR4_PB..... | | 597,176 | 788,491 | 225,314 | 267,403 | | 30,263 | | 30,263 | | 297,667 | | 299,510 | 299,510 | 23,392 | 05/27/2036 |
| 126650 | BP 4 CVS CAREMARK CORP SECURED CORP BND. | | 12/10/2018 | Redemption 100.0000..... | | 22,031 | 22,031 | 21,796 | 21,899 | | 132 | | 132 | | 22,031 | | | 0 | 727 | 12/10/2028 |
| 126650 | BV 1 CVS HEALTH CORP CORP BND 144A..... | | 12/10/2018 | Redemption 100.0000..... | | 207,405 | 207,405 | 207,405 | 207,405 | | | | 0 | | 207,405 | | | 0 | 6,543 | 01/10/2033 |

E14.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|-------------|---------------|----------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 12674@ AA 6 | CVS CAREMARK CORP CORP BND..... | | 12/10/2018 | Redemption 100.0000..... | | 58,438 | 58,438 | 58,438 | 58,438 | | | | 0 | | 58,438 | | | 0 | 1,279 | 08/10/2035. |
| 13056J AF 1 | CRAR_15-3 CRAR_15-3 3.750% 06/15/22..... | | 12/21/2018 | B7SD_PB..... | | 3,972,400 | 4,000,000 | 3,998,692 | 3,999,345 | | 307 | | 307 | | 3,999,653 | | (27,253) | (27,253) | 152,500 | 06/15/2022. |
| 14912L 3U 3 | CATERPILLAR FINANCIAL SERVICES CORP BND | | 04/15/2018 | Maturity..... | | 4,020,000 | 4,020,000 | 4,027,115 | 4,020,279 | | (279) | | (279) | | 4,020,000 | | | 0 | 109,545 | 04/15/2018. |
| 14912L 4D 0 | CATERPILLAR FINANCIAL SERVICES CORP BND | | 10/01/2018 | Maturity..... | | 500,000 | 500,000 | 498,365 | 499,834 | | 166 | | 166 | | 500,000 | | | 0 | 35,348 | 10/01/2018. |
| 165167 CQ 8 | CHESAPEAKE ENERGY CORPORATION SECURED CO | | 11/28/2018 | Call 104.2440..... | | 243,931 | 234,000 | 112,320 | 130,932 | | 11,472 | | 11,472 | | 142,404 | | 91,596 | 91,596 | 27,767 | 12/15/2022. |
| 165303 D# 2 | CHESAPEAKE UTIL CORP SENIOR CORP BND. | | 10/31/2018 | Redemption 100.0000..... | | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | | | | 0 | | 2,000,000 | | | 0 | 88,950 | 10/31/2023. |
| 165303 E* 5 | CHESAPEAKE UTIL CORP SENIOR CORP BND. | | 06/30/2018 | Redemption 100.0000..... | | 300,000 | 300,000 | 300,000 | 300,000 | | | | 0 | | 300,000 | | | 0 | 8,520 | 06/30/2026. |
| 16725* AE 0 | CHICAGO BRIDGE & IRON CO (DELA SENIOR CO | | 05/10/2018 | Call 100.9513..... | | 3,259,718 | 3,229,000 | 3,229,000 | 3,372,864 | | (143,864) | | (143,864) | | 3,229,000 | | | 0 | 218,036 | 07/30/2025. |
| 171232 AE 1 | CHUBB CORP CHUBB CORPORATION (THE).... | | 11/27/2018 | BBR4_PB..... | | 2,452,504 | 2,000,000 | 1,987,140 | 1,990,961 | | 367 | | 367 | | 1,991,327 | | 461,177 | 461,177 | 140,533 | 11/15/2031. |
| 184496 AJ 6 | CLEAN HARBORS INC. CORP BND..... | | 08/01/2018 | Call 100.0000..... | | 794,000 | 794,000 | 794,000 | 794,000 | | | | 0 | | 794,000 | | | 0 | 41,685 | 08/01/2020. |
| 18451Q AG 3 | CLEAR CHANNEL WORLDWIDE HOLDIN SENIOR CO | | 01/09/2018 | CREDIT SUISSE FIRST BOSTON COR.. | | 2,077,188 | 2,125,000 | 2,125,000 | 2,125,000 | | | | 0 | | 2,125,000 | | (47,813) | (47,813) | 52,210 | 03/15/2020. |
| 18538R AH 6 | CLEARWATER PAPER CORP CLEARWATER PAPER C | | 08/09/2018 | BARCLAYS BANK PLC..... | | 204,750 | 225,000 | 225,000 | 225,000 | | | | 0 | | 225,000 | | (20,250) | (20,250) | 12,497 | 02/01/2025. |
| 196541 A* 7 | COLORADO NATURAL GAS INC CORP BND..... | | 09/30/2018 | Redemption 100.0000..... | | 50,000 | 50,000 | 50,000 | 50,000 | | | | 0 | | 50,000 | | | 0 | 2,750 | 09/30/2032. |
| 21036P AH 1 | CONSTELLATION BRANDS INC SENIOR CORP BND | | 02/28/2018 | Call 111.7638..... | | 1,117,638 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 137,138 | 05/01/2022. |
| 22282E AE 2 | COVANTA HOLDING CORP SENIOR CORP BND | | 11/03/2018 | Call 102.1250..... | | 510,625 | 500,000 | 500,000 | 500,000 | | | | 0 | | 500,000 | | | 0 | 45,333 | 10/01/2022. |
| 233046 AD 3 | DB MASTER FINANCE LLC DNKN_15- ABS 15- | | 11/20/2018 | Paydown..... | | 100,000 | 100,000 | 100,000 | 100,000 | | | | 0 | | 100,000 | | | 0 | 2,488 | 02/20/2045. |
| 25468P BW 5 | WALT DISNEY CO CORP BND..... | | 11/27/2018 | BBR4_PB..... | | 2,600,518 | 2,000,000 | 1,983,400 | 1,988,146 | | 449 | | 449 | | 1,988,595 | | 611,923 | 611,923 | 173,444 | 03/01/2032. |
| 256677 AC 9 | DOLLAR GENERAL CORP SENIOR CORP BND. | | 07/24/2018 | MERRILL LYNCH & CO..... | | 3,427,795 | 3,500,000 | 3,286,600 | 3,365,916 | | 12,998 | | 12,998 | | 3,378,914 | | 48,881 | 48,881 | 88,788 | 04/15/2023. |
| 264411 AD 1 | DUKE REALTY LP SENIOR CORP BND..... | | 12/21/2018 | B7SD_PB..... | | 1,505,876 | 1,500,000 | 1,496,205 | 1,498,296 | | 508 | | 508 | | 1,498,804 | | 7,071 | 7,071 | 78,469 | 02/15/2021. |
| 268787 AB 4 | EP ENERGY LLC/EVEREST ACQUISIT EP ENERGY | | 04/19/2018 | SEAPORT GROUP..... | | 343,750 | 500,000 | 500,000 | 277,500 | 222,500 | | | 222,500 | | 500,000 | | (156,250) | (156,250) | 24,972 | 09/01/2022. |
| 30049X AA 5 | TRONOX FINANCE LLC SENIOR CORP BND 144A | | 04/08/2018 | Call 103.7500..... | | 1,123,613 | 1,083,000 | 997,775 | 1,012,910 | | 3,674 | | 3,674 | | 1,016,584 | | 66,416 | 66,416 | 86,414 | 03/15/2022. |
| 35803Q AA 5 | FRESENIUS US FINANCE II INC CORP BND 144 | | 12/21/2018 | B7SD_PB..... | | 1,345,500 | 1,300,000 | 1,287,780 | 1,295,429 | | 1,334 | | 1,334 | | 1,296,763 | | 48,737 | 48,737 | 100,913 | 02/15/2021. |
| 362256 AC 3 | GSAH HOME EQUITY TRUST GSAH_06 GSAH_06-1 | | 12/26/2018 | Paydown..... | | 617,405 | 617,405 | 338,560 | 307,561 | | 309,843 | | 309,843 | | 617,405 | | | 0 | 6,733 | 10/25/2036. |
| 36242D PL 1 | GS MTG SECS CORP GSR_04-14..... | | 12/01/2018 | Paydown..... | | 817,724 | 817,724 | 816,702 | 818,878 | | (1,154) | | (1,154) | | 817,724 | | | 0 | 11,446 | 12/25/2034. |
| 38749# AA 0 | GRANITE STATE GAS TRANSMISSION CORP BND | | 12/15/2018 | Redemption 100.0000..... | | 3,333,332 | 3,333,332 | 3,333,332 | 3,333,332 | | | | 0 | | 3,333,332 | | | 0 | 238,333 | 12/15/2018. |
| 459200 GL 9 | INTERNATIONAL BUSINESS MACHINE CORP BND | | 11/27/2018 | BBR4_PB..... | | 9,561,972 | 7,000,000 | 6,922,370 | 6,930,894 | | 1,221 | | 1,221 | | 6,932,115 | | 2,629,857 | 2,629,857 | 625,333 | 10/15/2038. |
| 459200 GM 7 | INTERNATIONAL BUSINESS MACHINE CORP BND | | 10/15/2018 | Maturity..... | | 8,000,000 | 8,000,000 | 7,970,240 | 7,996,777 | | 3,223 | | 3,223 | | 8,000,000 | | | 0 | 610,000 | 10/15/2018. |
| 460146 CG 6 | INTERNATIONAL PAPER CO CORP BND..... | | 12/21/2018 | Call 104.7663..... | | 2,547,917 | 2,432,000 | 2,444,607 | 2,437,499 | | (1,288) | | (1,288) | | 2,436,211 | | (4,211) | (4,211) | 271,869 | 02/15/2022. |
| 49446R AJ 8 | KIMCO REALTY CORPORATION CORP BND..... | | 08/23/2018 | Call 104.2540..... | | 14,595,560 | 14,000,000 | 13,977,600 | 13,995,003 | | 1,764 | | 1,764 | | 13,996,767 | | 3,233 | 3,233 | 1,456,463 | 10/01/2019. |

E14.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|-------------|---------------|-----------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 50152# AC 1 | KT REAL ESTATE HOLDINGS LLC SENIOR CORP | | 11/24/2018. | Redemption 100.0000 | | 103,003 | 103,003 | 103,003 | 103,003 | | | | 0 | | 103,003 | | | 0 | 2,315 | 05/24/2035. |
| 52518R CC 8 | LSSC LSSC_05-1 2.846% 09/26/45 | | 12/26/2018. | Paydown | | 705,792 | 705,792 | 626,335 | 652,825 | | 52,967 | | 52,967 | | 705,792 | | | 0 | 9,011 | 09/26/2045. |
| 52524P AA 0 | LEHMAN XS TRUST LXS_07-6 LXS_07-6 | | 12/01/2018. | Paydown | | 416,557 | 496,545 | 362,208 | 413,816 | | 2,741 | | 2,741 | | 416,557 | | | 0 | 6,507 | 05/25/2037. |
| 539830 AW 9 | LOCKHEED MARTIN CORP CORP BND | | 11/27/2018. | BBR4_PB | | 3,323,620 | 2,896,000 | 2,696,493 | 2,720,216 | | 2,074 | | 2,074 | | 2,722,289 | | 601,331 | 601,331 | 163,811 | 06/01/2040. |
| 55336V AC 4 | MPLX LP SENIOR CORP BND | | 12/10/2018. | Call 101.8330 | | 1,527,495 | 1,500,000 | 1,490,136 | 1,491,902 | | 1,320 | | 1,320 | | 1,493,222 | | 6,778 | 6,778 | 136,349 | 02/15/2023. |
| 565849 AB 2 | MARATHON OIL CORP CORP BND | | 11/27/2018. | BBR4_PB | | 1,143,483 | 1,000,000 | 995,900 | 997,118 | | 113 | | 113 | | 997,231 | | 146,252 | 146,252 | 81,600 | 03/15/2032. |
| 60040# AA 0 | MILLENNIUM PIPELINE COMPANY LL CORP BND | | 12/30/2018. | Redemption 100.0000 | | 555,036 | 555,036 | 555,036 | 555,036 | | | | 0 | | 555,036 | | | 0 | 22,188 | 06/30/2027. |
| 61751J AK 7 | MORGAN STANLEY MORTGAGE LOAN T MSM_07-6X | | 12/01/2018. | Paydown | | 339,558 | 339,558 | 230,890 | 223,885 | | 115,674 | | 115,674 | | 339,558 | | | 0 | 5,913 | 02/01/2047. |
| 63861H AL 2 | NSMLT_13-A NSMLT_13-A 5.689% 12/25/52 | | 12/01/2018. | Paydown | | 513,217 | 513,217 | 548,167 | 547,329 | | (34,112) | | (34,112) | | 513,217 | | | 0 | 13,334 | 12/25/2052. |
| 63861H AL 2 | NSMLT_13-A NSMLT_13-A 5.689% 12/25/52 | | 12/21/2018. | B7SD_PB | | 1,481,131 | 1,447,326 | 1,545,889 | 1,543,525 | | 287 | | 287 | | 1,543,812 | | (62,680) | (62,680) | 87,366 | 12/25/2052. |
| 641423 BP 2 | NEVADA POWER COMPANY NEVADA POWER COMPAN | | 11/27/2018. | BBR4_PB | | 252,053 | 200,000 | 199,692 | 199,751 | | (53) | | (53) | | 199,698 | | 52,356 | 52,356 | 15,369 | 04/01/2036. |
| 643529 AB 6 | NEW CENTURY ALTERNATIVE MORTGA NCAMT_06- | | 12/01/2018. | Paydown | | 591,170 | 591,170 | 297,118 | 279,300 | | 311,870 | | 311,870 | | 591,170 | | | 0 | 7,510 | 10/25/2036. |
| 665876 B* 8 | NORTHERN UTILITIES INC CORP BND | | 12/03/2018. | Redemption 100.0000 | | 3,333,333 | 3,333,333 | 3,333,333 | 3,333,333 | | | | 0 | | 3,333,333 | | | 0 | 231,667 | 12/03/2018. |
| 68268L AA 5 | ONEMAIN FINANCIAL ISSUANCE TRU OMFIT_15- | | 12/21/2018. | B7SD_PB | | 11,444,613 | 11,500,000 | 11,498,009 | 11,498,499 | | (382) | | (382) | | 11,498,117 | | (53,504) | (53,504) | 420,929 | 11/20/2028. |
| 68389X AC 9 | ORACLE CORP CORP BND 5.750% 04/15/18 | | 04/15/2018. | Maturity | | 1,000,000 | 1,000,000 | 1,027,240 | 1,001,063 | | (1,063) | | (1,063) | | 1,000,000 | | | 0 | 28,750 | 04/15/2018. |
| 69138V AB 7 | OXBOW_11-1A ABS_11-1A A2 144A | | 08/01/2018. | Paydown | | 1,000,000 | 1,000,000 | 999,956 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 37,268 | 05/01/2036. |
| 693656 AA 8 | PVH CORP SENIOR CORP BND | | 01/05/2018. | Call 102.2500 | | 1,533,750 | 1,500,000 | 1,398,750 | 1,439,927 | | 118 | | 118 | | 1,440,044 | | 59,956 | 59,956 | 37,500 | 12/15/2022. |
| 713448 BH 0 | PEPSICO INC CORP BND 5.000% 06/01/18 | | 06/01/2018. | Maturity | | 5,000,000 | 5,000,000 | 4,829,650 | 4,990,955 | | 9,045 | | 9,045 | | 5,000,000 | | | 0 | 125,000 | 06/01/2018. |
| 74958E AS 5 | RESIDENTIAL ASSET SECURITIES C RFMSI_06- | | 12/01/2018. | Paydown | | 353,455 | 450,454 | 397,916 | 398,292 | | (44,837) | | (44,837) | | 353,455 | | | 0 | 13,591 | 12/25/2036. |
| 76169# AG 8 | REYES HOLDINGS LLC CORP BND | | 07/31/2018. | Redemption 100.0000 | | 300,000 | 300,000 | 300,000 | 300,000 | | | | 0 | | 300,000 | | | 0 | 15,390 | 07/31/2022. |
| 761735 AD 1 | REYNOLDS GROUP ISSUER INC / RE CORP BND | | 02/15/2018. | Redemption 100.0000 | | 180,959 | 180,959 | 180,959 | 182,997 | | (2,038) | | (2,038) | | 180,959 | | | 0 | 7,185 | 02/15/2021. |
| 771196 BK 7 | ROCHE HOLDINGS INC SENIOR CORP BND 144A | | 11/30/2018. | BANC OF AMERICA SECURITIES LLC... | | 4,663,100 | 5,000,000 | 4,950,200 | 4,958,385 | | 4,136 | | 4,136 | | 4,962,521 | | (299,421) | (299,421) | 138,177 | 05/15/2026. |
| 79575@ AK 3 | SALTCHUK RESOURCES INC CORP BND | | 12/25/2018. | Redemption 100.0000 | | 116,667 | 116,667 | 116,667 | 116,667 | | | | 0 | | 116,667 | | | 0 | 3,736 | 06/25/2028. |
| 79575@ AL 1 | SALTCHUK RESOURCES INC SENIOR CORP BND | | 09/02/2018. | Redemption 100.0000 | | 125,000 | 125,000 | 125,000 | 125,000 | | | | 0 | | 125,000 | | | 0 | 4,219 | 09/02/2029. |
| 827048 AP 4 | SILGAN HOLDINGS INC SENIOR CORP BND | | 04/16/2018. | Call 100.0000 | | 839,000 | 839,000 | 839,000 | 839,000 | | | | 0 | | 839,000 | | | 0 | 22,723 | 04/01/2020. |
| 84265V AE 5 | SOUTHERN PERU COPPER CORPORATI CORP BND | | 12/21/2018. | B7SD_PB | | 1,641,587 | 1,500,000 | 1,368,750 | 1,373,272 | | 2,243 | | 2,243 | | 1,375,515 | | 266,071 | 266,071 | 119,531 | 04/16/2040. |
| 84860* AB 9 | SPIRITS OF ST LOUIS BASKETBALL SENIOR CO | | 12/31/2018. | Redemption 100.0000 | | 44,488 | 44,488 | 44,488 | 44,488 | | | | 0 | | 44,488 | | | 0 | 1,018 | 06/30/2036. |
| 85205T AF 7 | SPIRIT AROSYSTEMS SENIOR COPR BND | | 06/29/2018. | Call 102.6250 | | 1,026,250 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 67,667 | 03/15/2022. |
| 85234# AB 1 | STADIUM FUNDING TRUST CORP BND | | 04/01/2018. | Redemption 100.0000 | | 26,971 | 26,971 | 26,971 | 26,971 | | | | 0 | | 26,971 | | | 0 | 674 | 04/01/2039. |
| 87264A AL 9 | T-MOBILE USA INC SENIOR CORP BND | | 04/01/2018. | Call 103.3130 | | 1,033,130 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 66,255 | 04/01/2023. |
| 000000 00 0 | TENASKA ALABAMA PARTNERS LP SECURED CORP | | 05/03/2018. | Redemption 100.0000 | | 67,251 | 67,251 | 68,052 | 67,692 | | (440) | | (440) | | 67,251 | | | 0 | 5,847 | 06/30/2021. |

E14.4

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|-------------|---------------|----------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|---------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Contractual Maturity Date |
| 88031R AA 6 | TENASKA ALABAMA II PARTNERS LP SECURED C | | 12/30/2018 | Redemption 100.0000 | | 343,183 | 343,183 | 351,032 | 346,061 | | (2,878) | | (2,878) | | 343,183 | | | 0 | 13,138 | 03/30/2023. |
| 881609 AZ 4 | ANDEAVOR SENIOR CORP BND | | 10/02/2018 | Taxable Exchange | | 2,571,713 | 2,525,000 | 2,486,250 | 2,502,481 | | 3,167 | | 3,167 | | 2,505,648 | | 66,065 | 66,065 | 136,096 | 10/01/2022. |
| 89837L AA 3 | PRINCETON UNIVERSITY MUNI BND REV | | 05/24/2018 | Call 101.7123 | | 1,525,684 | 1,500,000 | 1,494,300 | 1,499,180 | | 271 | | 271 | | 1,499,451 | | 549 | 549 | 79,928 | 03/01/2019. |
| 90131H AP 0 | 21ST CENTURY FOX AMERICA INC SENIOR CORP | | 12/21/2018 | B7SD_PB | | | | | | | | | | | | | | | | |
| 90345K AA 8 | US AIRWAYS INC SECURED CORP BND | | 10/22/2018 | Redemption 100.0000 | | 3,048,128 | 2,939,000 | 3,047,995 | 2,995,921 | | (20,241) | | (20,241) | | 2,975,680 | | 72,448 | 72,448 | 224,172 | 08/15/2020. |
| 90346W AA 1 | US AIRWAYS INC SECURED CORP BND | | 11/15/2018 | Redemption 100.0000 | | 32,280 | 32,280 | 32,280 | 32,280 | | | | 0 | | 32,280 | | | 0 | 1,513 | 10/22/2024. |
| 90346W AA 1 | US AIRWAYS INC SECURED CORP BND | | 12/21/2018 | B7SD_PB | | 108,677 | 108,677 | 108,677 | 108,677 | | | | 0 | | 108,677 | | | 0 | 3,147 | 11/15/2025. |
| 91324P BW 1 | UNITEDHEALTH GROUP INCORPORATE SENIOR CO | | 11/27/2018 | B7SD_PB | | 1,439,756 | 1,436,696 | 1,436,696 | 1,436,696 | | | | 0 | | 1,436,696 | | 3,060 | 3,060 | 62,424 | 11/15/2025. |
| 92553P AD 4 | VIACOM INC CORP BND 5.625% 09/15/19 | | 12/05/2018 | Call 101.9570 | | 11,890,524 | 12,000,000 | 11,979,960 | 11,982,210 | | 383 | | 383 | | 11,982,593 | | (92,069) | (92,069) | 630,000 | 03/15/2042. |
| 92927K A# 9 | WABCO HLDG SENIOR CORP BND | | 04/30/2018 | Call 100.0000 | | 1,019,570 | 1,000,000 | 992,470 | 998,419 | | 842 | | 842 | | 999,261 | | 739 | 739 | 88,320 | 09/15/2019. |
| 92927K A@ 1 | WABCO HLDG SENIOR CORP BND | | 04/30/2018 | Call 100.0000 | | 10,500,000 | 10,500,000 | 10,500,000 | 10,500,000 | | | | 0 | | 10,500,000 | | | 0 | 277,323 | 06/25/2027. |
| 92939K BR 8 | WFRBS_14-C24 WFRBS_14-C24 | | 12/21/2018 | B7SD_PB | | 3,800,000 | 3,800,000 | 3,800,000 | 3,800,000 | | | | 0 | | 3,800,000 | | | 0 | 97,208 | 06/25/2025. |
| 960413 AR 3 | WESTLAKE CHEMICAL CORP SENIOR CORP BND | | 05/15/2018 | Call 102.4380 | | 2,883,002 | 3,000,000 | 3,163,125 | 3,120,840 | | (15,951) | | (15,951) | | 3,104,889 | | (221,887) | (221,887) | 133,127 | 11/15/2047. |
| 98877D AC 9 | ZF NORTH AMERICA CAPITAL INC SENIOR CORP | | 12/21/2018 | B7SD_PB | | 1,536,570 | 1,500,000 | 1,554,960 | 1,477,373 | | 59,197 | | 59,197 | | 1,536,570 | | (36,570) | (36,570) | 73,133 | 05/15/2023. |
| 000000 00 0 | SUMMARY ADJUSTMENT | | 12/31/2018 | VARIOUS | | 920,000 | 1,000,000 | 990,200 | 992,380 | | 861 | | 861 | | 993,241 | | (73,241) | (73,241) | 54,361 | 04/29/2025. |
| 136055 AA 8 | CANADIAN IMPERIAL BANK OF COMM BD 144A | A | 10/10/2018 | Redemption 100.0000 | | (37,552) | | | | | 138,510 | | 138,510 | | 131,487 | | (7,036) | (169,033) | (176,069) | 01/01/2020. |
| 29252B AA 7 | ENBRIDGE PIPELINES SOUTHERN LI SENIOR CO | | 12/31/2018 | Redemption 100.0000 | | 104,167 | 104,167 | 106,833 | 105,477 | | (1,310) | | (1,310) | | 104,162 | | | 0 | 5,673 | 04/10/2032. |
| C1465* AK 9 | CGI GROUP INC SENIOR CORP BND | A | 09/12/2018 | Redemption 100.0000 | | 266,970 | 266,970 | 266,970 | 266,970 | | | | 0 | | 266,970 | | | 0 | 8,143 | 06/30/2040. |
| 00809Y AB 4 | AES ANDRES BV/DOMINICAN POWER SENIOR COR | D | 12/21/2018 | B7SD_PB | | 142,857 | 142,857 | 142,857 | 142,857 | | | | 0 | | 142,857 | | | 0 | 5,343 | 09/12/2024. |
| 00971Y AF 7 | AKBANK TAS SENIOR CORP BND 144A | D | 07/09/2018 | J.P. MORGAN SECURITIES INC | | 1,516,875 | 1,500,000 | 1,469,760 | 1,473,212 | | 2,262 | | 2,262 | | 1,475,474 | | 41,401 | 41,401 | 132,500 | 05/11/2026. |
| 03835V AD 8 | APTIV PLC SUB CORP BND | D | 12/21/2018 | B7SD_PB | | 907,500 | 1,000,000 | 986,250 | 987,132 | | 774 | | 774 | | 987,906 | | (80,406) | (80,406) | 40,003 | 03/31/2025. |
| 03938L AQ 7 | ARCELORMITTAL CORP BND | D | 12/21/2018 | B7SD_PB | | 5,867,904 | 6,000,000 | 6,019,800 | 6,019,820 | | (2,033) | | (2,033) | | 6,017,787 | | (149,883) | (149,883) | 365,500 | 01/15/2026. |
| 03938L AU 8 | ARCELORMITTAL CORP BND | D | 12/21/2018 | B7SD_PB | | 1,012,500 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | 12,500 | 12,500 | 73,583 | 08/05/2020. |
| 05578Q AA 1 | BPCE SA SUB CORP BND 144A | D | 12/21/2018 | B7SD_PB | | 2,055,000 | 2,000,000 | 2,102,500 | 2,044,170 | | (13,876) | | (13,876) | | 2,030,294 | | 24,706 | 24,706 | 146,111 | 03/01/2021. |
| 05578Q AB 9 | BPCE SA SUB CORP BND 144A | D | 12/21/2018 | B7SD_PB | | 1,032,180 | 1,000,000 | 998,340 | 998,925 | | 156 | | 156 | | 999,081 | | 33,099 | 33,099 | 66,342 | 10/22/2023. |
| 05578Q AD 5 | BPCE SA SUB CORP BND 144A | D | 12/21/2018 | B7SD_PB | | 3,002,640 | 3,000,000 | 3,020,190 | 3,014,154 | | (1,818) | | (1,818) | | 3,012,336 | | (9,696) | (9,696) | 218,875 | 07/21/2024. |
| 05969B AA 1 | BANCO SANTANDER MEXICO SA INST SENIOR CO | D | 12/21/2018 | B7SD_PB | | 966,787 | 1,000,000 | 985,770 | 989,524 | | 1,216 | | 1,216 | | 990,740 | | (23,953) | (23,953) | 57,000 | 03/15/2025. |
| 05990G AA 3 | BANCO DE CREDITO DEL PERU SENIOR CORP BN | D | 12/21/2018 | B7SD_PB | | 986,032 | 1,000,000 | 949,375 | 969,944 | | 5,462 | | 5,462 | | 975,406 | | 10,626 | 10,626 | 46,063 | 11/09/2022. |
| 06738E AE 5 | BARCLAYS PLC SENIOR CORP BND | D | 11/30/2018 | BARCLAYS CAPITAL | | 2,976,636 | 3,000,000 | 2,975,880 | 2,986,062 | | 2,345 | | 2,345 | | 2,988,407 | | (11,771) | (11,771) | 155,833 | 04/01/2023. |
| 11102A AA 9 | BRITISH TELECOMMUNICATIONS PLC CORP BND | D | 01/15/2018 | Maturity | | 2,341,563 | 2,550,000 | 2,493,135 | 2,504,641 | | 5,124 | | 5,124 | | 2,509,765 | | (168,202) | (168,202) | 113,241 | 03/16/2025. |
| 000000 00 0 | CENCOSUD SA CORP BND 144A | D | 12/21/2018 | B7SD_PB | | 4,211,000 | 4,211,000 | 4,533,359 | 4,212,919 | | (1,919) | | (1,919) | | 4,211,000 | | | 0 | 125,277 | 01/15/2018. |
| 15132H AD 3 | CENCOSUD SA SENIOR CORP BND 144A | D | 12/21/2018 | B7SD_PB | | 1,734,180 | 1,700,000 | 1,679,311 | 1,692,426 | | 2,271 | | 2,271 | | 1,694,697 | | 39,483 | 39,483 | 132,718 | 01/20/2021. |
| | | | | | | 290,779 | 300,000 | 286,125 | 289,773 | | 1,748 | | 1,748 | | 291,521 | | (742) | (742) | 20,759 | 01/20/2023. |

E14.5

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------------------|---|------------------|------------------|---------------------------------|------------------------------|------------------|------------------|------------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | For rei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 21988V AA 1 | CORPORACION LINDLEY SA CORPORACION LINDL | D | 12/21/2018. | B7SD_PB..... | |4,176,260 |4,000,000 |4,024,375 |4,009,670 | | | |(2,931) | |4,006,739 | |169,521 |169,521 |291,000 | 11/23/2021. |
| 29246R AA 1 | EMPRESA NACIONAL DE ELECTRICID SENIOR CO | D | 12/21/2018. | B7SD_PB..... | |1,854,406 |1,896,000 |1,876,661 |1,882,890 | |1,798 | |1,798 | |1,884,688 | |(30,283) |(30,283) |95,353 | 04/15/2024. |
| 29248D AA 0 | ENA NORTE TRUST ENA NORTE TRUST..... | D | 10/25/2018. | Redemption 100.0000..... | |997,027 |997,027 |1,003,512 |1,000,116 | |(3,089) | |(3,089) | |997,027 | |0 |0 |30,757 | 04/25/2028. |
| 29248D AA 0 | ENA NORTE TRUST ENA NORTE TRUST..... | D | 12/21/2018. | B7SD_PB..... | |8,832,286 |8,854,422 |8,912,019 |8,881,857 | |(5,643) | |(5,643) | |8,876,214 | |(43,928) |(43,928) |506,473 | 04/25/2028. |
| 33938E AQ 0 | FLEXTRONICS INTL LTD. SENIOR CORP BND.. | D | 12/21/2018. | B7SD_PB..... | |1,678,253 |1,672,000 |1,681,240 |1,675,823 | |(1,705) | |(1,705) | |1,674,118 | |4,136 |4,136 |104,396 | 02/15/2020. |
| 40049J AV 9 | GRUPO TELEvisa SA CORP BND..... | D | 12/21/2018. | B7SD_PB..... | |545,837 |500,000 |490,510 |495,037 | |537 | |537 | |495,574 | |50,263 |50,263 |41,682 | 03/18/2025. |
| 40433Q AB 1 | HPHT FINANCE (15) LTD SENIOR CORP BND 14 | D | 11/28/2018. | UBS WARBURG LLC..... | |990,000 |1,000,000 |995,290 |997,836 | |877 | |877 | |998,713 | |(8,713) |(8,713) |34,580 | 03/17/2020. |
| 460599 AC 7 | INTERNATIONAL GAME TECHNOLOGY SECURED CO | D | 12/21/2018. | B7SD_PB..... | |986,250 |1,000,000 |1,000,000 |1,000,000 | | | |0 | |1,000,000 | |(13,750) |(13,750) |87,750 | 02/15/2025. |
| 53947N AA 2 | LLOYDSBANKPLC CORP BND 144A..... | D | 12/21/2018. | B7SD_PB..... | |10,429,160 |10,000,000 |9,939,200 |9,979,559 | |6,942 | |6,942 | |9,986,501 | |442,659 |442,659 |825,139 | 09/14/2020. |
| 561233 AA 5 | MALLINCKRODT INTERNATIONAL FIN SENIOR CO | D | 07/26/2018. | Various..... | |315,920 |352,000 |352,000 |352,000 | | | |0 | |352,000 | |(36,080) |(36,080) |20,046 | 08/01/2022. |
| 561233 AC 1 | MALLINCKRODT INTERNATIONAL FIN SENIOR CO | D | 11/29/2018. | Various..... | |2,124,600 |2,648,000 |2,653,170 |2,645,552 | |(1,213) | |(1,213) | |2,644,338 | |(519,738) |(519,738) |163,922 | 04/15/2025. |
| 67054K AA 7 | ALTICE FRANCE SA FRANCE SECURED CORP BND | D | 12/21/2018. | B7SD_PB..... | |233,395 |255,077 |254,758 |254,860 | |23 | |23 | |254,883 | |(21,488) |(21,488) |26,964 | 05/01/2026. |
| 74341D AA 2 | PROLOGIS INTERNATIONAL FUNDING CORP BND | D | 11/30/2018. | Call 102.0133..... | |3,060,399 |3,000,000 |2,977,440 |2,992,539 | |3,117 | |3,117 | |2,995,656 | |4,344 |4,344 |249,305 | 02/15/2020. |
| 759470 AQ 0 | RELIANCE INDS LTD RELIANCE INDUSTRIES LI | D | 12/21/2018. | B7SD_PB..... | |969,866 |1,000,000 |989,980 |992,491 | |903 | |903 | |993,394 | |(23,528) |(23,528) |57,635 | 01/28/2025. |
| 78386F AC 0 | FALABELLA SACI FALABELLA..... | D | 12/21/2018. | B7SD_PB..... | |1,948,338 |2,000,000 |2,014,320 |2,010,637 | |(1,347) | |(1,347) | |2,009,290 | |(60,952) |(60,952) |122,500 | 01/27/2025. |
| 81725W AG 8 | SENSATA TECHNOLOGIES FINANCE C SENIOR CO | D | 11/28/2018. | BARCLAYS CAPITAL..... | |985,000 |1,000,000 |1,000,000 |1,000,000 | | | |0 | |1,000,000 | |(15,000) |(15,000) |56,344 | 10/15/2023. |
| 88032W AC 0 | TENCENT HOLDINGS LIMITED SENIOR CORP BND | D | 01/12/2018. | UBS WARBURG LLC..... | |1,004,000 |1,000,000 |997,970 |999,107 | |18 | |18 | |999,125 | |4,875 |4,875 |12,458 | 02/11/2020. |
| 89388A AA 0 | TRANSPORTADORA DE GAS DEL PERU SENIOR CO | D | 12/21/2018. | B7SD_PB..... | |961,715 |1,000,000 |1,000,000 |1,000,000 | | | |0 | |1,000,000 | |(38,285) |(38,285) |48,521 | 04/30/2028. |
| 90014Q AA 5 | TURKIYE GARANTI BANKASI AS TURKIYE GARAN | D | 07/11/2018. | Various..... | |793,908 |800,000 |799,008 |799,649 | |89 | |89 | |799,737 | |(5,829) |(5,829) |25,650 | 10/17/2019. |
| 90014Q AB 3 | TURKIYE GARANTI BANKASI AS SENIOR CORP B | D | 07/11/2018. | J.P. MORGAN SECURITIES INC..... | |186,000 |200,000 |209,000 |208,286 | |(747) | |(747) | |207,539 | |(21,539) |(21,539) |9,694 | 03/16/2023. |
| 92857W AS 9 | VODAFONE GROUP PLC CORP BND..... | D | 06/16/2018. | Call 102.7240..... | |1,027,240 |1,000,000 |1,035,740 |1,006,394 | |(1,975) | |(1,975) | |1,004,419 | |(4,419) |(4,419) |55,398 | 06/10/2019. |
| 98372P AM 0 | XL GROUP LTD CORP BND 5.750% 10/01/21.. | D | 12/20/2018. | B7SD_PB..... | |2,138,712 |2,000,000 |2,000,000 |2,000,000 | | | |0 | |2,000,000 | |138,712 |138,712 |140,236 | 10/01/2021. |
| BRSS64 CT 8 | MERLIN ENTERTAINMENTS PLC SENIOR CORP BN | B | 11/29/2018. | BNP PARIBAS..... | |581,423 |569,325 |535,375 |600,400 | | | |0 |(65,025) |569,325 |33,950 |12,098 |46,048 |19,883 | 03/15/2022. |
| G9284# AZ 0 | VITOL FINANCE LTD CORP BND..... | D | 06/27/2018. | Maturity..... | |2,000,000 |2,000,000 |2,000,000 |2,000,000 | | | |0 | |2,000,000 | |0 |0 |32,300 | 06/27/2018. |
| P7077@ AH 7 | NASSAU AIR DEV CORP BND..... | D | 12/30/2018. | Redemption 100.0000..... | |178,750 |178,750 |178,750 |178,750 | | | |0 | |178,750 | |0 |0 |7,469 | 03/31/2035. |
| P7077@ AK 0 | NASSAU AIR DEV CORP BND..... | D | 12/30/2018. | Redemption 100.0000..... | |187,500 |187,500 |187,500 |187,500 | | | |0 | |187,500 | |0 |0 |8,151 | 06/30/2035. |
| 3899999. | Total - Bonds - Industrial and Miscellaneous..... | | | | |299,998,924 |293,130,310 |291,789,878 |291,556,994 |222,500 |896,917 |0 |1,119,417 |(65,025) |292,638,304 |26,914 |5,918,196 |5,945,110 |16,870,233 | XXX |
| Bonds - Hybrid Securities | | | | | | | | | | | | | | | | | | | | |
| 05533U AC 2 | BBVA BANCOMER SA DE CV SUB CORP BND 144A | | 12/21/2018. | B7SD_PB..... | |526,136 |500,000 |553,750 |532,897 | |(6,096) | |(6,096) | |526,801 | |(665) |(665) |41,344 | 09/30/2022. |

E14.6

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---------------------------|---|---------------------------------|---------------|-----------------------------|---------------------------|------------------|------------------|------------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 4899999. | Total - Bonds - Hybrid Securities..... | | | | |526,136 |500,000 |553,750 |532,897 |0 |(6,096) |0 |(6,096) |0 |526,801 |0 |(665) |(665) |41,344 | XXX |
| Bonds - Bank Loans | | | | | | | | | | | | | | | | | | | | |
| 43289D | AE 3 HILTON WORLDWIDE FINANCE LLC TERM | | 03/19/2018. | WELLS FARGO SECURITIES..... | |1,399,459 |1,389,042 |1,387,594 |1,393,023 | ..... | .....(5,245) | ..... | .....(5,245) | ..... | .....1,387,778 | ..... | .....11,682 |11,682 |20,261 | 10/25/2023. |
| 43289D | AE 3 HILTON WORLDWIDE FINANCE LLC TERM | | 04/16/2018. | Redemption 100.0000..... | |207,139 |207,139 |206,407 |206,360 | ..... | .....779 | ..... | .....779 | ..... | .....207,139 | ..... | .....0 |0 | ..... | 10/25/2023. |
| 50076W | AM 5 KRATON POLYMERS LLC SENIOR TERM LOAN | | 03/08/2018. | Redemption 100.0000..... | |579,030 |579,030 |578,541 |583,866 | ..... | .....(4,826) | ..... | .....(4,826) | ..... | .....579,030 | ..... | .....0 |0 |12,355 | 01/06/2022. |
| 50076W | AM 5 KRATON POLYMERS LLC SENIOR TERM LOAN | | 03/09/2018. | Tax Free Exchange..... | |942,254 |938,967 |938,175 |946,793 | ..... | .....(8,528) | ..... | .....(8,528) | ..... | .....938,265 | ..... | .....3,988 |3,988 |970 | 01/06/2022. |
| 67180F | AG 2 CHARGER OPCO BV JACOBS DOUWE | D | 06/28/2018. | Redemption 100.0000..... | |169,266 |169,266 |169,901 |169,633 | ..... | .....(367) | ..... | .....(367) | ..... | .....169,266 | ..... | .....0 |0 |22,227 | 07/04/2022. |
| 67180F | AG 2 CHARGER OPCO BV JACOBS DOUWE | D | 11/01/2018. | Tax Free Exchange..... | |871,844 |871,844 |875,113 |873,736 | ..... | .....(1,880) | ..... | .....(1,880) | ..... | .....871,856 | ..... | .....(12) |(12) |21,801 | 07/04/2022. |
| 70583# | AJ 3 PELICAN PRODUCTS INC SENIOR SECURED | | 05/01/2018. | Redemption 100.0000..... | |238,272 |238,272 |240,090 |241,018 | ..... | .....(2,746) | ..... | .....(2,746) | ..... | .....238,272 | ..... | .....0 |0 |4,887 | 04/10/2020. |
| 69322H | AE 8 PAE HOLDING CORP SENIOR SECURED TERM | | 12/31/2018. | Redemption 100.0000..... | |18,776 |18,776 |18,423 |18,537 | ..... | .....239 | ..... | .....239 | ..... | .....18,776 | ..... | .....0 |0 |41 | 10/20/2022. |
| BRTB6R | 8L 5 SEMINOLE TRIBE OF FLORIDA SENIOR | | 03/29/2018. | Redemption 100.0000..... | |2,903 |2,903 |2,889 |2,892 | ..... | .....12 | ..... | .....12 | ..... | .....2,903 | ..... | .....0 |0 |10,407 | 07/08/2024. |
| BRTB6R | 8L 5 SEMINOLE TRIBE OF FLORIDA SENIOR | | 04/19/2018. | Tax Free Exchange..... | |1,160,229 |1,155,484 |1,149,706 |1,150,852 | ..... | .....(555) | ..... | .....(555) | ..... | .....1,150,296 | ..... | .....9,933 |9,933 |2,489 | 07/08/2024. |
| 89705D | AD 4 TRONOX FINANCE LLC SECURED TERM LOAN | | 12/31/2018. | Redemption 100.0000..... | |6,279 |6,279 |6,248 |6,253 | ..... | .....26 | ..... | .....26 | ..... | .....6,279 | ..... | .....0 |0 |74 | 09/23/2024. |
| 89705D | AE 2 TRONOX BLOCKED BORROWER LLC | | 12/31/2018. | Redemption 100.0000..... | |2,721 |2,721 |2,707 |2,710 | ..... | .....11 | ..... | .....11 | ..... | .....2,721 | ..... | .....0 |0 |24 | 09/23/2024. |
| 8299999. | Total - Bonds - Bank Loans..... | | | | |5,598,172 |5,579,723 |5,575,794 |5,595,663 |0 |(23,080) |0 |(23,080) |0 |5,572,581 |0 |25,591 |25,591 |95,536 | XXX |
| 8399997. | Total - Bonds - Part 4..... | | | | |512,900,432 |497,295,411 |499,809,730 |499,183,331 |222,500 |344,386 |0 |566,886 |(129,945) |499,650,376 |30,095 |11,807,630 |11,837,725 |27,171,942 | XXX |
| 8399998. | Total - Bonds - Summary Item from Part 5..... | | | | |60,375,046 |61,337,789 |61,631,855 | ..... | ..... | .....(168,978) | ..... | .....(168,978) | ..... | .....61,462,876 | ..... | .....(1,087,829) |(1,087,829) |1,178,847 | XXX |
| 8399999. | Total - Bonds..... | | | | |573,275,478 |558,633,200 |561,441,585 |499,183,331 |222,500 |175,408 |0 |397,908 |(129,945) |561,113,252 |30,095 |10,719,801 |10,749,896 |28,350,789 | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks..... | | | | |573,275,478 | XXX |561,441,585 |499,183,331 |222,500 |175,408 |0 |397,908 |(129,945) |561,113,252 |30,095 |10,719,801 |10,749,896 |28,350,789 | XXX |

E14.7

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|--|--|------------------------------|------------------|--|------------------|-----------------------------------|--|-------------|---------------|--|---|--|---|--|--|--|--|-------------------------------------|--|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | For r e i g n | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/Adjusted Carrying Value at Disposal | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| Bonds - U.S. Government | | | | | | | | | | | | | | | | | | | | |
| 912828 | TV 2 | | 09/28/2018 | UNITED STATES TREASURY SENIORCORPBND144A | 11/01/2018 | BANC OF AMERICA SECURITIES LLC... | 4,000,000 | 3,939,383 | 3,943,430 | 3,944,481 | | 5,098 | | 5,098 | | | (1,051) | (1,051) | 25,138 | 20,516 |
| 0599999 | Total - Bonds - U.S. Government | | | | | | 4,000,000 | 3,939,383 | 3,943,430 | 3,944,481 | 0 | 5,098 | 0 | 5,098 | 0 | 0 | (1,051) | (1,051) | 25,138 | 20,516 |
| Bonds - All Other Government | | | | | | | | | | | | | | | | | | | | |
| 035198 | AB 6 | | 05/02/2018 | ANGOLA(REPUBLICOF) SENIORCORPBND144A | 12/21/2018 | GOLDMAN SACHS & CO..... | 200,000 | 199,974 | 190,500 | 200,016 | | 42 | | 42 | | | (9,516) | (9,516) | 10,175 | |
| 71647N | AZ 2 | | 01/25/2018 | PETROBRAS INT BRASPETRO BV SENIORCORPBND | 05/03/2018 | BNP PARIBAS..... | 250,000 | 246,005 | 236,556 | 246,049 | | 44 | | 44 | | | (9,493) | (9,493) | 2,453 | |
| 900123 | CK 4 | | 07/09/2018 | REPUBLIC OF TURKEY SENIORCORPBND | 07/11/2018 | CITIGROUP GLOBAL MKT INC..... | 1,000,000 | 901,250 | 866,900 | 901,302 | | 52 | | 52 | | | (34,402) | (34,402) | 12,729 | 12,458 |
| 1099999 | Total - Bonds - All Other Government | | | | | | 1,450,000 | 1,347,229 | 1,293,956 | 1,347,367 | 0 | 138 | 0 | 138 | 0 | 0 | (53,411) | (53,411) | 25,357 | 12,458 |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | |
| 3132XW | ZJ 3 | | 03/06/2018 | FREDDIE MAC GOLD POOL#Q54344 | 05/03/2018 | BNP PARIBAS..... | 9,683,918 | 9,908,615 | 9,860,952 | 9,908,096 | | (519) | | (519) | | | (47,144) | (47,144) | 78,547 | 12,912 |
| 3132XW | ZJ 3 | | 03/06/2018 | FREDDIE MAC GOLD POOL#Q54344 | 05/01/2018 | BNP PARIBAS..... | 89,296 | 91,368 | 89,296 | 89,296 | | (2,072) | | (2,072) | | | 0 | 0 | 436 | 119 |
| 3136A3 | C5 8 | | 02/25/18 | FNMA_11-143 FN_12-5C 3.500% | 11/01/2018 | Interest Capitalization..... | 160,135 | 160,135 | 154,801 | 160,135 | | 0 | | 0 | | | (5,334) | (5,334) | 2,726 | |
| 3140H4 | A9 5 | | 05/03/2018 | FANNIE MAE POOL#BJ2731 | 12/01/2018 | J.P. MORGAN SECURITIES INC..... | 293,350 | 299,859 | 293,350 | 293,350 | | (6,509) | | (6,509) | | | 0 | 0 | 3,906 | 424 |
| 3140Q8 | QY 4 | | 06/14/2018 | FANNIE MAE 4.000% 03/01/48 | 12/01/2018 | BNP PARIBAS..... | 444,255 | 453,140 | 444,255 | 444,255 | | (8,885) | | (8,885) | | | 0 | 0 | 4,970 | 543 |
| 3140Q9 | DG 5 | | 07/11/2018 | FANNIE MAE POOL#CA1902 | 12/01/2018 | GOLDMAN SACHS & CO..... | 243,985 | 255,412 | 243,985 | 243,985 | | (11,427) | | (11,427) | | | 0 | 0 | 2,869 | 457 |
| 3140Q9 | DG 5 | | 07/11/2018 | FANNIE MAE POOL#CA1902 | 12/21/2018 | GOLDMAN SACHS & CO..... | 7,707,982 | 8,068,992 | 7,967,841 | 8,066,494 | | (2,498) | | (2,498) | | | (98,653) | (98,653) | 163,795 | 14,452 |
| 35563P | DZ 9 | | 03/09/2018 | SEASONEDCREDITRISKTRANSFER WHOLECMO18-1 | 12/01/2018 | BANC OF AMERICA SECURITIES LLC... | 398,085 | 389,142 | 398,085 | 398,085 | | 8,943 | | 8,943 | | | 0 | 0 | 5,518 | 1,426 |
| 35563P | DZ 9 | | 03/09/2018 | SEASONEDCREDITRISKTRANSFER WHOLECMO18-1 | 12/21/2018 | BANC OF AMERICA SECURITIES LLC... | 4,601,915 | 4,498,528 | 4,502,270 | 4,505,195 | | 6,668 | | 6,668 | | | (2,925) | (2,925) | 122,718 | 16,490 |
| 91412H | DS 9 | | 05/24/2018 | UNIVERSITY CALIFORNIA MUNITAXBNDREV | 11/27/2018 | BANC OF AMERICA SECURITIES LLC... | 2,000,000 | 2,000,000 | 2,006,700 | 2,000,000 | | 0 | | 0 | | | 6,700 | 6,700 | 38,280 | |
| 3199999 | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | | 25,622,919 | 26,125,191 | 25,961,535 | 26,108,891 | 0 | (16,299) | 0 | (16,299) | 0 | 0 | (147,356) | (147,356) | 423,765 | 46,823 |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | |
| 02155F | AF 2 | | 10/18/2018 | ALTICE US FIN I CORP ALTICE US FINANCE I | 11/27/2018 | Taxable Exchange..... | 167,000 | 163,243 | 160,738 | 163,294 | | 51 | | 51 | | | (2,556) | (2,556) | 4,899 | 3,904 |
| 05723K | AF 7 | | 02/09/2018 | BAKER HUGHES A GE COMPANY LLC COPR BOND | 11/27/2018 | SUNTRUST ROBINSON HUMP..... | 5,000,000 | 4,717,100 | 4,069,330 | 4,721,073 | | 3,973 | | 3,973 | | | (651,743) | (651,743) | 196,067 | 35,133 |
| 12515H | BA 2 | | 04/17/2018 | CD_17-CD5 CMBS_17-CD5-AAB | 12/21/2018 | J.P. MORGAN SECURITIES INC..... | 1,000,000 | 985,703 | 978,273 | 986,900 | | 1,197 | | 1,197 | | | (8,627) | (8,627) | 23,256 | 1,610 |
| 12572Q | AJ 4 | | 06/14/2018 | CME GROUP INC SENIORCORPBND | 11/27/2018 | BARCLAYS CAPITAL..... | 3,000,000 | 2,999,520 | 2,989,113 | 2,999,523 | | 3 | | 3 | | | (10,410) | (10,410) | 48,750 | |
| 166754 | AS 0 | | 02/27/2018 | CHEVRON PHILLIPS CHEMICAL CO L SENIORCOR | 11/27/2018 | J.P. MORGAN SECURITIES INC..... | 2,250,000 | 2,240,798 | 2,179,719 | 2,241,247 | | 450 | | 450 | | | (61,528) | (61,528) | 59,894 | |
| 36250S | AJ 8 | | 07/18/2018 | GSMORTGAGESECIESTRUSTG SENIORSENIORC | 11/27/2018 | GOLDMAN SACHS & CO..... | 4,500,000 | 4,634,681 | 4,530,812 | 4,630,773 | | (3,908) | | (3,908) | | | (99,961) | (99,961) | 80,008 | 15,892 |
| 46645W | AU 7 | | 07/18/2018 | JPMCC_18-WPT LCFSENIORCMBS18-WPT144A | 12/21/2018 | J.P. MORGAN SECURITIES INC..... | 5,000,000 | 5,149,985 | 5,158,660 | 5,000,000 | | (149,985) | | (149,985) | | | 158,660 | 158,660 | 100,288 | 17,698 |
| 69349L | AR 9 | | 07/23/2018 | PNC BANK NATIONAL ASSOCIATION SUBCORPBND | 11/27/2018 | CITIGROUP GLOBAL MKT INC..... | 3,000,000 | 2,992,680 | 2,944,119 | 2,992,744 | | 64 | | 64 | | | (48,625) | (48,625) | 40,838 | |

E15

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|---------------------------|---|---------------------------------|------------------|-----------------------------------|------------------|--------------------------|--|-------------|---------------|--|---|--|---|--|--|--|--|-------------------------------------|--|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | F o r e i g n | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/Adjusted Carrying Value at Disposal | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 79466L AF 1 | SALESFORCE COM SENIORCORPBND | | 05/24/2018 | MORGAN STANLEY & CO. INC..... | 11/27/2018 | BBR4_PB..... | 2,000,000 | 1,977,920 | 1,950,378 | 1,978,911 | | 991 | | 991 | | | (28,533) | (28,533) | 46,456 | 9,867 |
| 86765L AM 9 | SUNOCO LP / SUNOCO FINANCE COR | | 01/09/2018 | CREDIT SUISSE FIRST BOSTON COR.. | 12/03/2018 | Tax Free Exchange..... | 1,000,000 | 1,000,000 | 945,000 | 1,000,000 | | | | 0 | | | (55,000) | (55,000) | 50,590 | |
| 88032W AG 1 | TENCENT HOLDINGS LIMITED SENIORCORPBND14 | D | 01/11/2018 | BANC OF AMERICA SECURITIES LLC... | 11/28/2018 | UBS WARBURG LLC..... | 1,000,000 | 999,750 | 922,000 | 999,768 | | 18 | | 18 | | | (77,768) | (77,768) | 31,057 | |
| 3899999. | Total - Bonds - Industrial and Miscellaneous..... | | | | | | 27,917,000 | 27,861,380 | 26,828,142 | 27,714,233 | 0 | (147,146) | 0 | (147,146) | 0 | 0 | (886,091) | (886,091) | 682,103 | 84,104 |
| Bonds - Bank Loans | | | | | | | | | | | | | | | | | | | | |
| BHF0MN KH 2 | HORIZON PHARMA INC SENIOR LOAN TERM | | 10/23/2017 | Tax Free Exchange..... | 06/21/2018 | Redemption 100.0000..... | 8,052 | 8,065 | 8,052 | 8,052 | | (13) | | (13) | | | 0 | 0 | 28 | |
| BHF0MN KH 2 | HORIZON PHARMA INC SENIOR LOAN TERM | | 10/23/2017 | Tax Free Exchange..... | 10/19/2018 | Tax Free Exchange..... | 237,581 | 237,951 | 238,175 | 237,585 | | (366) | | (366) | | 590 | 590 | 901 | | |
| BHF0VG BK 0 | KRATON POLYMERS LLC FIXED TERM LOAN | | 03/09/2018 | Tax Free Exchange..... | 09/28/2018 | Redemption 100.0000..... | 67,413 | 67,649 | 67,413 | 67,413 | | (236) | | (236) | | | 0 | 0 | 166 | |
| BHF0XQ NR 8 | SEMINOLE TRIBE OF FLORIDA SENIOR SECURED | | 04/19/2018 | Tax Free Exchange..... | 12/31/2018 | Redemption 100.0000..... | 8,710 | 8,745 | 8,710 | 8,710 | | (36) | | (36) | | | 0 | 0 | 30 | |
| BHF0U6 JB 5 | MEREDITH CORP SECUREDTERMLOAN | | 03/19/2018 | MORGAN STANLEY & CO. INC..... | 09/28/2018 | Redemption 100.0000..... | 172,689 | 173,785 | 172,689 | 172,689 | | (1,096) | | (1,096) | | | 0 | 0 | 333 | |
| BHF0U6 JB 5 | MEREDITH CORP SECUREDTERMLOAN | | 03/19/2018 | MORGAN STANLEY & CO. INC..... | 10/26/2018 | Tax Free Exchange..... | 1,347,311 | 1,355,865 | 1,346,830 | 1,347,341 | | (8,524) | | (8,524) | | (510) | (510) | 10,976 | | |
| BHF19P VR 6 | MEREDITH CORP SECUREDTERMLOAN | | 10/26/2018 | Tax Free Exchange..... | 12/31/2018 | Redemption 100.0000..... | 268,533 | 268,437 | 268,533 | 268,533 | | 96 | | 96 | | | 0 | 0 | 420 | 1,128 |
| BRTMCC PV 6 | HORIZON PHARMA INC SENIOR LOAN TERM | | 10/19/2018 | Tax Free Exchange..... | 10/23/2018 | Redemption 100.0000..... | 237,581 | 238,175 | 237,581 | 237,581 | | (594) | | (594) | | | 0 | 0 | 9,630 | |
| 8299999. | Total - Bonds - Bank Loans..... | | | | | | 2,347,870 | 2,358,672 | 2,347,983 | 2,347,904 | 0 | (10,769) | 0 | (10,769) | 0 | 0 | 80 | 80 | 22,484 | 1,128 |
| 8399998. | Total - Bonds..... | | | | | | 61,337,789 | 61,631,855 | 60,375,046 | 61,462,876 | 0 | (168,978) | 0 | (168,978) | 0 | 0 | (1,087,829) | (1,087,829) | 1,178,847 | 165,029 |
| 9999999. | Total - Bonds, Preferred and Common Stocks..... | | | | | | 61,631,855 | 60,375,046 | 61,462,876 | 61,462,876 | 0 | (168,978) | 0 | (168,978) | 0 | 0 | (1,087,829) | (1,087,829) | 1,178,847 | 165,029 |

E15.1

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identification | 2 Description Name of Subsidiary, Controlled or Affiliated Company | 3 Foreign | 4 NAIC Company Code | 5 ID Number | 6 NAIC Valuation Method | 7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock? | 8 Total Amount of Such Intangible Assets | 9 Book/Adjusted Carrying Value | 10 Nonadmitted Amount | Stock of Such Company Owned by Insurer on Statement Date | |
|---------------------------|--|--------------|------------------------------|----------------|----------------------------|--|--|--------------------------------------|--------------------------|---|------------------------|
| | | | | | | | | | | 11 Number of Shares | 12 % of Outstanding |

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.

2. Total amount of intangible assets nonadmitted \$.....0.

NONE

E16

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|---------------------------|---------------------------------|---|--|---|-----------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 Description | Codes | | 4 Date Acquired | 5 Name of Vendor | 6 Maturity Date | 7 Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | 12 Par Value | 13 Actual Cost | Interest | | | | | 20 Paid for Accrued Interest |
|------------------|-----------|--------|-----------------------|---------------------|-----------------------|--------------------------------------|--|--|--|---|-----------------|-------------------|--|---|---------------|----------------------------|--------------------|---------------------------------------|
| | 2 Code | 3 n | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) / Accretion | 10 Current Year's Other-Than- Temporary Impairment Recognized | 11 Total Foreign Exchange Change in B./A.C.V. | | | 14 Amount Due and Accrued December 31 of Current Year on Bond Not in Default | 15 Nonadmitted Due and Accrued | 16 Rate of | 17 Effective Rate of | 18 When Paid |  | 19 Amount Received During Year |

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|-------------------------------|------------------------|---|---------------|--------------------------------|---------------------|-----------------|--|---|---|---------------------|------------------------------|------|------------|--|--|---|--|--------------------|------------------------------------|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate of Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid | Current Year Initial Cost of Undiscounted Premium (Received) Paid | Current Year Income | Book/Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) / Accretion | Adjustment to Carrying Value of Hedged Items | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| Swaps - Hedging Effective - Foreign Exchange | | | | | | | | | | | | | | | | | | | | | | |
| Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029 BME0MB6F8 | BME0NMK42 ARQIVA PP FINANCING PLC | D 1..... | Currency | BNP PARIBAS..... | 06/27/2014... | 06/29/2029.... | | 5,614,290 | 5.076%[GBP - 6M Sterling LIBOR Rate +2.1%] | | | 166,192 | 1,411,410 | | 1,724,074 | | 261,195 | | | 90,968 | | 100/99..... |
| Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BRSK9UGFO | BRSJU9VY8 PORTMAN ESTATE FUND 20 | D 1..... | Currency | DEUTSCHE BANK AG | 09/07/2018... | 03/05/2028.... | | 1,408,680 | 4.3475%[4.13 %] | | 136,760 | 4,480 | 399,200 | | 199,318 | | 262,440 | | | 21,345 | | 100/99..... |
| Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034 BME0PLV99 | BME0PPGA4 ELENIA FINANCE OYJ | D 1..... | Currency | CITIBANK NA..... | 07/25/2014... | 07/30/2034.... | | 2,016,150 | 5.1%[3.601%] | | | 38,977 | 301,425 | | 235,534 | | 86,475 | | | 39,802 | | 100/99..... |
| Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98E3 | BRSJU9VY8 PORTMAN ESTATE FUND 20 | D 1..... | Currency | DEUTSCHE BANK AG | 09/07/2018... | 03/05/2028.... | | 1,408,680 | 4.3475%[4.13 %] | | 136,760 | 4,444 | 399,200 | | 199,318 | | 262,440 | | | 21,345 | | 100/99..... |
| Currency Swap With BNP PARIBAS SA RCV 4.24 PAY 3.00 05/21/2021 BME0HMEN4 | BRSNDYW14 DCC TREASURY 2014 LTD | D 1..... | Currency | BNP PARIBAS..... | 03/20/2014... | 05/21/2021.... | | 13,771,000 | 4.238%[3%]... | | | 238,369 | 2,339,500 | | 1,939,289 | | 576,500 | | | 106,426 | | 100/100..... |
| Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13 03/05/2028 BME2T98N3 | BRSJU9VY8 PORTMAN ESTATE FUND 20 | D 1..... | Currency | DEUTSCHE BANK AG | 09/07/2018... | 03/05/2028.... | | 1,095,640 | 4.3475%[4.13 %] | | 106,440 | 3,587 | 310,560 | | 155,025 | | 204,120 | | | 16,601 | | 100/99..... |
| Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026 BME0MFJM0 | BME0MJE96 WERELDHAVE NV.... | D 1..... | Currency | BNP PARIBAS..... | 07/01/2014... | 07/23/2026.... | | 9,578,100 | 4.527%[3.06 %] | | | 182,007 | 1,576,050 | | 1,169,911 | | 403,550 | | | 131,715 | | 100/99..... |
| Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026 BME0MAMQ8 | BME0NMKX8 SHURGARD LUXEMBOURG SARL CB 3.26% | D 1..... | Currency | BNP PARIBAS..... | 06/25/2014... | 07/24/2026.... | | 8,302,497 | 4.74%[3.26%] | | | 164,625 | 1,340,714 | | 999,618 | | 351,089 | | | 114,194 | | 100/100..... |
| Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSL8D130 | BRSLK2WP7 FORTH PORTS LTD | D 1..... | Currency | CITIBANK NA..... | 11/13/2013... | 12/05/2031.... | | 8,152,350 | 5.48%[5.03%] | | | 113,726 | 1,656,990 | | 1,484,656 | | 403,665 | | | 146,612 | | 100/99..... |
| Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9UBR3 | BRSPK7XA3 ABP ACQUISITIONS UK LTD | D 1..... | Currency | BARCLAYS BANK PLC | 03/16/2012... | 04/25/2033.... | | 10,302,500 | 6.301%[GBP - 6M Sterling LIBOR Rate +3.281%] | | | 314,935 | 2,024,100 | | 2,789,726 | | 514,475 | | | 194,973 | | 100/100..... |
| Currency Swap With CITIBANK NA RCV 4.72 PAY 3.57 04/02/2021 BRSMDBR46 | BRSMV8LQ0 FRITZ DRAXLMAIER GMBH & CO | D 1..... | Currency | CITIBANK NA..... | 02/21/2014... | 04/02/2021.... | | 2,058,000 | 4.716%[3.57 %] | | | 34,015 | 343,275 | | 284,131 | | 86,475 | | | 15,451 | | 100/100..... |
| 0879999999. Total-Swaps-Hedging Effective-Foreign Exchange..... | | | | | | | | | | 0 | 379,960 | 1,265,357 | 12,102,424 | XXX | 11,180,601 | 0 | 3,412,424 | 0 | 0 | 899,432 | XXX | XXX |
| 0909999999. Total-Swaps-Hedging Effective..... | | | | | | | | | | 0 | 379,960 | 1,265,357 | 12,102,424 | XXX | 11,180,601 | 0 | 3,412,424 | 0 | 0 | 899,432 | XXX | XXX |
| Swaps - Hedging Other - Foreign Exchange | | | | | | | | | | | | | | | | | | | | | | |
| Currency Swap With CITIBANK NA RCV 5.32 PAY 4.05 04/02/2024 BRSMDBS37 | BRSMV8P60 FRITZ DRAXLMAIER GMBH & CO | D 1..... | Currency | CITIBANK NA..... | 02/21/2014... | 04/02/2024.... | | 411,600 | 5.316%[4.05 %] | | | 7,577 | 51,055 | | 51,055 | 718 | 17,295 | | | 4,719 | | 008..... |
| Currency Swap With CITIGROUP INC RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41 | BME1XLLD0 BRITVIC PLC..... | D 1..... | Currency | CITIBANK NA..... | 11/01/2016... | 02/20/2025.... | | 1,958,560 | 3.03%[2.31%] | | | 10,947 | (70,336) | | (70,336) | 106,340 | 126,640 | | | 24,276 | | 008..... |

E18

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|-------------------------------|------------------------|---|----------------|--------------------------------|---------------------|-----------------|---|---|---|---------------------|------------------------------|------|------------|--|--|---|--|--------------------|------------------------------------|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate of Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid | Current Year Initial Cost of Undiscounted Premium (Received) Paid | Current Year Income | Book/Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) / Accretion | Adjustment to Carrying Value of Hedged Items | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BME0PELZ8 | BME0UCH57 MULLEN GROUP LTD | D 1..... | Currency | BNP PARIBAS..... R0MUWSFPU8MPRO8K5P83 | 07/22/2014.... | 10/22/2026.... | | 7,448,790 | 4.0425%[4.07 %] | | | 54,059 | 1,590,093 | | 1,590,093 | (104,196) | 527,559 | | | 104,108 | | 008..... |
| Currency Swap With JPMORGAN CHASE BANK NA RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2 | BRSK802L9 ABP ACQUISITIONS UK LTD | D 1..... | Currency | BARCLAYS BANK PLC G5GSEF7VJP517OUK5573..... | 06/03/2013.... | 12/26/2033.... | | 1,534,500 | 5.581%[GBP - 6M Sterling LIBOR Rate +2.2%] | | | 48,236 | 812,370 | | 812,370 | 384,503 | 79,150 | | | 29,713 | | 008..... |
| 0939999999. Total-Swaps-Hedging Other-Foreign Exchange..... | | | | | | | | | | 0 | 0 | 120,819 | 2,383,182 | XXX | 2,383,182 | 387,365 | 750,644 | 0 | 0 | 162,816 | XXX | XXX |
| 0969999999. Total-Swaps-Hedging Other..... | | | | | | | | | | 0 | 0 | 120,819 | 2,383,182 | XXX | 2,383,182 | 387,365 | 750,644 | 0 | 0 | 162,816 | XXX | XXX |
| Swaps - Replications - Credit Default | | | | | | | | | | | | | | | | | | | | | | |
| Credit Default Swap With INTERCONTINENTAL EXCHANGE INC RCV 1.00 PAY 100.00 12/20/2023 Z92DT7XV3 | 990418606 CDX.NA.IG.31..... | DB C..... | Credit | Ice Clear US Inc... 549300HWWR1D8OTS2G29.. | 09/25/2018.... | 12/20/2023.... | | 22,000,000 | 1%[0%]..... | | | 390,518 | 58,056 | | 371,419 | 126,536 | | (19,099) | | 22,000,000 | 2Z..... | N/A..... |
| 0989999999. Total-Swaps-Replications-Credit Default..... | | | | | | | | | | 0 | 390,518 | 58,056 | 371,419 | XXX | 126,536 | 0 | 0 | (19,099) | 0 | 22,000,000 | XXX | XXX |
| 1029999999. Total-Swaps-Replications..... | | | | | | | | | | 0 | 390,518 | 58,056 | 371,419 | XXX | 126,536 | 0 | 0 | (19,099) | 0 | 22,000,000 | XXX | XXX |
| 1169999999. Total-Swaps-Credit Default..... | | | | | | | | | | 0 | 390,518 | 58,056 | 371,419 | XXX | 126,536 | 0 | 0 | (19,099) | 0 | 22,000,000 | XXX | XXX |
| 1179999999. Total-Swaps-Foreign Exchange..... | | | | | | | | | | 0 | 379,960 | 1,386,176 | 14,485,606 | XXX | 13,563,783 | 387,365 | 4,163,068 | 0 | 0 | 1,062,248 | XXX | XXX |
| 1209999999. Total-Swaps..... | | | | | | | | | | 0 | 770,478 | 1,444,232 | 14,857,025 | XXX | 13,690,319 | 387,365 | 4,163,068 | (19,099) | 0 | 23,062,248 | XXX | XXX |
| 1399999999. Total-Hedging Effective..... | | | | | | | | | | 0 | 379,960 | 1,265,357 | 12,102,424 | XXX | 11,180,601 | 0 | 3,412,424 | 0 | 0 | 899,432 | XXX | XXX |
| 1409999999. Total-Hedging Other..... | | | | | | | | | | 0 | 0 | 120,819 | 2,383,182 | XXX | 2,383,182 | 387,365 | 750,644 | 0 | 0 | 162,816 | XXX | XXX |
| 1419999999. Total-Replication..... | | | | | | | | | | 0 | 390,518 | 58,056 | 371,419 | XXX | 126,536 | 0 | 0 | (19,099) | 0 | 22,000,000 | XXX | XXX |
| 1449999999. TOTAL..... | | | | | | | | | | 0 | 770,478 | 1,444,232 | 14,857,025 | XXX | 13,690,319 | 387,365 | 4,163,068 | (19,099) | 0 | 23,062,248 | XXX | XXX |

E18.1

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | |
|--|---|-------------------------------|------------------------|---|----------------------|--------------------------------|------------------|---|---------------------|-----------------|---|---|---|--|---------------------|------------------------------|------|--|--|---|---------------------------------------|---|---------------------------------------|---|---------------|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Termination Date | Indicate Exercise, Expiration, Maturity or Sale | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid | Current Year Initial Cost of Undiscounted Premium (Received) Paid | Consideration Received (Paid) on Termination | Current Year Income | Book/Adjusted Carrying Value | Code | Unrealized Valuation Increase (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) / Accretion | Gain (Loss) on Termination Recognized | Adjustment to Carrying Value of Hedged Item | Gain (Loss) on Termination - Deferred | Hedge Effectiveness at Inception and at Termination (b) | |
| Swaps - Hedging Effective - Foreign Exchange | | | | | | | | | | | | | | | | | | | | | | | | | |
| Currency swap - Rec fixed USD [Pay fixed GBP] ; 2013-FXS-189672 | Portman Estate Funds (Multiple Cusips) | D 1..... | Currency | Deutsche Bank AG | 7LTWFZYICNSX8D621K86 | 02/06/2013. | 03/05/2028. | 09/07/2018. | Sale..... | 3,913,000 | 4.3475% [4.1300%] | | | 365,798 | 22,142 | | | | (531,125) | | 365,798 | | | | 95.29/100%... |
| 0879999999. Total-Swaps-Hedging Effective-Foreign Exchange..... | | | | | | | | | | | | 0 | 0 | 365,798 | 22,142 | 0 | XXX | 0 | (531,125) | 0 | 365,798 | 0 | 0 | XXX | |
| Swaps - Hedging Effective - Total Return | | | | | | | | | | | | | | | | | | | | | | | | | |
| Currency Swap With CITIBANK NA RCV 4.50 PAY 2.75 10/29/2025 BME1FMUS5 | X7360WAJ1 ROMANIA REPUBLIC OF | D 1..... | Currency | Citibank NA..... | E57ODZWZ7FF32TWEFA7 | 10/22/2015. | 10/29/2025. | 11/29/2018. | Sale..... | 1,111,000 | 4.4975% [2.7500%] | | | (117,591) | 15,667 | | | | 89,800 | | (117,591) | | | | 008..... |
| Currency Swap With CITIBANK NA RCV 4.99 PAY 2.75 03/15/2022 BME1096T5 | 59010QAA4 MERLIN ENTERTAINMENTS PLC | D 1..... | Currency | Citibank NA..... | E57ODZWZ7FF32TWEFA7 | 03/13/2015. | 03/15/2022. | 11/29/2018. | Sale..... | 524,750 | 4.9860% [2.7500%] | | | (63,531) | 6,549 | | | 17,021 | 75,650 | | (63,531) | | | | 008..... |
| Summary Line Adjustment..... | | | | | | | | | | | | | | | | 2,024 | | | 63,277 | (142,614) | | 81,361 | | 008..... | |
| 0889999999. Total-Swaps-Hedging Effective-Total Return..... | | | | | | | | | | | | 0 | 0 | (179,098) | 22,216 | 0 | XXX | 80,298 | 22,836 | 0 | (99,761) | 0 | 0 | XXX | |
| 0909999999. Total-Swaps-Hedging Effective..... | | | | | | | | | | | | 0 | 0 | 186,700 | 44,358 | 0 | XXX | 80,298 | (508,289) | 0 | 266,037 | 0 | 0 | XXX | |
| Swaps - Replications - Credit Default | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Default Swap - Rec 0.0000 [PAY 1.0000];CDX.NA.IG.29; 2018-RCDS-396749 | 990396749 CDX.NA.IG.29 - Offsetting Trade | DB C..... | Credit..... | Ice Clear US Inc.. | 549300HWWWR1D8OTS2G2 | 03/20/2018. | 12/20/2022. | 03/21/2018. | Sale..... | 22,000,000 | 0.0000 [1.0000] | | (441,127) | (441,127) | | | | | | | | | | | N/A..... |
| Credit Default Swap - Rec 0.0000 [PAY 1.0000];CDX.NA.IG.30; 2018-RCDS-418796 | 990418796 CDX.NA.IG.30 - Offsetting Trade | DB C..... | Credit..... | Ice Clear US Inc.. | 549300HWWWR1D8OTS2G2 | 09/25/2018. | 06/20/2023. | 09/26/2018. | Sale..... | 22,000,000 | 0.0000 [1.0000] | | (409,152) | (409,152) | | | | | | | | | | | N/A..... |
| Credit Default Swap - Rec 1.0000 [PAY 0.0000];CDX.NA.IG.29; 2017-RCDS-377086 | 12518*TH3 CDX.NA.IG.29..... | DB C..... | Credit..... | Ice Clear US Inc.. | 549300HWWWR1D8OTS2G2 | 09/27/2017. | 12/20/2022. | 03/21/2018. | Sale..... | 22,000,000 | 1.0000 [0.0000] | 462,571 | | 441,738 | 49,500 | 420,409 | | | | (19,385) | 21,329 | | | | N/A..... |
| Credit Default Swap - Rec 1.0000 [PAY 0.0000];CDX.NA.IG.30; 2018-RCDS-396746 | 12518*WZ9 CDX.NA.IG.30..... | DB C..... | Credit..... | Ice Clear US Inc.. | 549300HWWWR1D8OTS2G2 | 03/20/2018. | 06/20/2023. | 09/26/2018. | Sale..... | 22,000,000 | 1.0000 [0.0000] | | 398,237 | 409,152 | 115,500 | 358,975 | | | | (39,263) | 50,177 | | | | N/A..... |
| 0989999999. Total-Swaps-Replications-Credit Default..... | | | | | | | | | | | | 462,571 | (452,042) | 611 | 165,000 | (70,895) | XXX | 0 | 0 | (58,648) | 71,506 | 0 | 0 | XXX | |
| 1029999999. Total-Swaps-Replications..... | | | | | | | | | | | | 462,571 | (452,042) | 611 | 165,000 | (70,895) | XXX | 0 | 0 | (58,648) | 71,506 | 0 | 0 | XXX | |
| 1169999999. Total-Swaps-Credit Default..... | | | | | | | | | | | | 462,571 | (452,042) | 611 | 165,000 | (70,895) | XXX | 0 | 0 | (58,648) | 71,506 | 0 | 0 | XXX | |
| 1179999999. Total-Swaps-Foreign Exchange..... | | | | | | | | | | | | 0 | 0 | 365,798 | 22,142 | 0 | XXX | 0 | (531,125) | 0 | 365,798 | 0 | 0 | XXX | |
| 1189999999. Total-Swaps-Total Return..... | | | | | | | | | | | | 0 | 0 | (179,098) | 22,216 | 0 | XXX | 80,298 | 22,836 | 0 | (99,761) | 0 | 0 | XXX | |
| 1209999999. Total-Swaps..... | | | | | | | | | | | | 462,571 | (452,042) | 187,311 | 209,358 | (70,895) | XXX | 80,298 | (508,289) | (58,648) | 337,543 | 0 | 0 | XXX | |
| 1399999999. Total-Hedging Effective..... | | | | | | | | | | | | 0 | 0 | 186,700 | 44,358 | 0 | XXX | 80,298 | (508,289) | 0 | 266,037 | 0 | 0 | XXX | |
| 1419999999. Total-Replication..... | | | | | | | | | | | | 462,571 | (452,042) | 611 | 165,000 | (70,895) | XXX | 0 | 0 | (58,648) | 71,506 | 0 | 0 | XXX | |
| 1449999999. TOTAL..... | | | | | | | | | | | | 462,571 | (452,042) | 187,311 | 209,358 | (70,895) | XXX | 80,298 | (508,289) | (58,648) | 337,543 | 0 | 0 | XXX | |

E19

SCHEDULE DB - PART B - SECTION 1
Futures Contracts Open as of the Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | Highly Effective Hedges | | | 18 | 19 | 20 | 21 | 22 |
|---------------|---------------------|-----------------|-------------|---|-------------------------------|------------------------|--------------------------------|----------|------------|-------------------|----------------------|------------|------------------------------|-----------------------------|---------------------------|--|--|---|--------------------|--|------------------------|
| | | | | | | | | | | | | | | 15 | 16 | 17 | | | | | |
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Year-end (b) | Value of One (1) Point |

NONE

SCHEDULE DB - PART B - SECTION 2

Futures Contracts Terminated December 31 of Current Year

| 1 Ticker Symbol | 2 Number of Contracts | 3 Notional Amount | 4 Description | 5 Description of Item(s) Hedged, Used for Income Generation or Replicated | 6 Schedule / Exhibit Identifier | 7 Type(s) of Risk(s) (a) | 8 Date of Maturity or Expiration | 9 Exchange | 10 Trade Date | 11 Transaction Price | 12 Termination Date | 13 Termination Price | 14 Indicate Exercise, Expiration, Maturity or Sale | 15 Cumulative Variation Margin at Termination | Change in Variation Margin | | | 19 Hedge Effectiveness at Inception and at Termination (b) | 20 Value of One (1) Point |
|--------------------|--------------------------|----------------------|------------------|--|------------------------------------|-----------------------------|-------------------------------------|---------------|------------------|-------------------------|------------------------|-------------------------|---|--|--|---|----------------|---|------------------------------|
| | | | | | | | | | | | | | | | 16 Gain (Loss) Recognized in Current Year | 17 Gain (Loss) Used to Adjust Basis of Hedged Item | 18 Deferred | | |

NONE

SCHEDULE DB - PART D - SECTION 1
Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1 Description of Exchange, Counterparty or Central Clearinghouse | 2 Master Agreement (Y or N) | 3 Credit Support Annex (Y or N) | 4 Fair Value of Acceptable Collateral | Book Adjusted Carrying Value | | | Fair Value | | | 11 Potential Exposure | 12 Off-Balance Sheet Exposure |
|---|--------------------------------|------------------------------------|--|--|--|---------------------------------|------------------------------------|------------------------------------|----------------------------------|--------------------------|----------------------------------|
| | | | | 5 Contracts with Book/Adjusted Carrying Value > 0 | 6 Contracts with Book/Adjusted Carrying Value < 0 | 7 Exposure Net of Collateral | 8 Contracts with Fair Value > 0 | 9 Contracts with Fair Value < 0 | 10 Exposure Net of Collateral | | |
| Over-the-Counter NAIC 1 Designation | | | | | | | | | | | |
| Barclays Bank PLC..... G5GSEF7VJP5I7OUK5573..... | Y..... | Y..... | 3,477,020 | 2,836,470 | | 0 | 3,602,096 | | 125,076 | 224,686 | 0 |
| BNP Paribas..... R0MUWSFPU8MPRO8K5P83.... | Y..... | Y..... | 7,430,000 | 8,257,767 | | 827,767 | 7,422,986 | | 0 | 547,411 | 547,411 |
| Citibank NA..... E57ODZWZ7FF32TWFA76..... | Y..... | Y..... | 2,055,048 | 2,352,745 | (70,336) | 227,361 | 2,055,375 | (70,336) | 0 | 230,860 | 230,860 |
| Deutsche Bank AG..... 7LTWFZYICNSX8D621K86..... | Y..... | Y..... | 340,000 | 1,108,960 | | 768,960 | 553,662 | | 213,662 | 59,291 | 59,291 |
| 0299999999. Total NAIC 1 Designation..... | | | 13,302,068 | 14,555,942 | (70,336) | 1,824,088 | 13,634,119 | (70,336) | 338,738 | 1,062,248 | 837,562 |
| 0899999999. Aggregate Sum of Central Clearinghouse (Excluding Exchange Traded)..... | XXX | XXX | 123,552 | 371,419 | | 247,867 | 126,536 | | 2,984 | 22,000,000 | 22,000,000 |
| 0999999999. Gross Totals..... | | | 13,425,620 | 14,927,361 | (70,336) | 2,071,955 | 13,760,655 | (70,336) | 341,722 | 23,062,248 | 22,837,562 |
| 1. Offset per SSAP No. 64 | | | | | | | | | | | |
| 2. Net after right of offset per SSAP No. 64 | | | | 14,927,361 | (70,336) | | | | | | |

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

| 1 Exchange Counterparty or Central Clearinghouse | 2 Type of Asset Pledged | 3 CUSIP Identification | 4 Description | 5 Fair Value | 6 Par Value | 7 Book/Adjusted Carrying Value | 8 Maturity Date | 9 Type of Margin (I, V or IV) |
|---|----------------------------|---------------------------|---|-----------------|----------------|-----------------------------------|--------------------|----------------------------------|
| Collateral Pledged by Reporting Entity | | | | | | | | |
| Wells Fargo Securities LLC..... | VYVCKR63DVZZN70PB21... | TREASURY..... | 912810 QH 4 UNITED STATES TREASURY..... | 479,456 | 390,000 | 417,130 | 05/15/2040 | I |
| 0199999999. Totals..... | | | | 479,456 | 390,000 | 417,130 | XXX | XXX |
| Collateral Pledged to Reporting Entity | | | | | | | | |
| Barclays Bank PLC..... | G5GSEF7VJP5I7OUK5573.... | TREASURY..... | B06983 62 9 UK I/L GILT..... | 3,477,020 | 761,000 | XXX | 04/16/2020 | V |
| BNP Paribas..... | R0MUWSFPU8MPRO8K5P83 | CASH..... | CASH..... | 7,430,000 | 7,430,000 | XXX | | V |
| Citibank NA..... | E57ODZWZ7FF32TWEFA76.. | CASH..... | CASH..... | 2,055,048 | 2,055,048 | XXX | | V |
| Deutsche Bank AG..... | 7LTFZYICNSX8D621K86.... | CASH..... | CASH..... | 340,000 | 340,000 | XXX | | V |
| Ice Clear US Inc..... | 549300HWWR1D8OTS2G29.. | CASH..... | CASH..... | 123,552 | 123,552 | XXX | | V |
| 0299999999. Totals..... | | | | 13,425,620 | 10,709,600 | XXX | XXX | XXX |

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|------|------------------|---|--|-------------|-----|
| Depository | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Open Depositories | | | | | | |
| Bank of America, NA..... Boston, MA..... | | | | | (9,375,717) | XXX |
| JPMorgan Chase Bank, NA..... New York, NY..... | | | | | 10,816,963 | XXX |
| Wells Fargo..... North Carolina..... | | | | | 468,937 | XXX |
| 0199998. Deposits in.....6 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories..... | XXX | XXX | 1,512 | 495 | (4,374) | XXX |
| 0199999. Total - Open Depositories..... | XXX | XXX | 1,512 | 495 | 1,905,809 | XXX |
| 0399999. Total Cash on Deposit..... | XXX | XXX | 1,512 | 495 | 1,905,809 | XXX |
| 0599999. Total Cash..... | XXX | XXX | 1,512 | 495 | 1,905,809 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | |
|----------------------------|------------------------|------------------------------|----------------------------|
| 1. January.....(3,980,664) | 4. April.....1,796,582 | 7. July.....(26,541,584) | 10. October.....135,004 |
| 2. February.....1,536,850 | 5. May.....(8,590,012) | 8. August.....(15,050,962) | 11. November.....8,578,188 |
| 3. March.....(4,391,837) | 6. June.....10,324,373 | 9. September.....(6,986,596) | 12. December.....1,905,809 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due & Accrued | 9 Amount Received During Year |
|--|---|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
| U.S. Government Bonds - Issuer Obligations | | | | | | | | |
| | UNITED STATES TREASURY TBILLCASH..... | | 11/01/2018..... | 2.22 | 01/10/2019..... | 13,992,218 | | 52,516 |
| | UNITED STATES TREASURY TBILLCASH..... | | 12/03/2018..... | 2.23 | 01/10/2019..... | 1,998,882 | | 3,594 |
| | UNITED STATES TREASURY TBILLCASH..... | | 12/06/2018..... | 2.29 | 01/08/2019..... | 17,991,981 | | 35,564 |
| | UNITED STATES TREASURY TREASURY BILL..... | | 12/31/2018..... | | 01/15/2019..... | 8,992,114 | | 13,904 |
| | UNITED STATES TREASURY TBILLCASH..... | | 12/31/2018..... | 2.25 | 01/22/2019..... | 998,688 | | 62 |
| | UNITED STATES TREASURY TBILLCASH..... | | 12/26/2018..... | 2.37 | 01/22/2019..... | 998,617 | | 394 |
| 0199999 | U.S. Government Bonds - Issuer Obligations..... | | | | | 44,972,499 | 0 | 106,034 |
| 0599999 | Total - U.S. Government Bonds..... | | | | | 44,972,499 | 0 | 106,034 |
| Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations | | | | | | | | |
| | FEDERAL HOME LOAN BANKS FHLB..... | | 12/07/2018..... | 2.39 | 02/01/2019..... | 1,995,877 | | 3,313 |
| | FEDERAL HOME LOAN BANKS FHLB..... | | 11/20/2018..... | 2.35 | 02/06/2019..... | 997,649 | | 2,729 |
| 2599999 | U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations..... | | | | | 2,993,526 | 0 | 6,042 |
| 3199999 | Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations..... | | | | | 2,993,526 | 0 | 6,042 |
| Total Bonds | | | | | | | | |
| 7799999 | Subtotals - Issuer Obligations..... | | | | | 47,966,025 | 0 | 112,076 |
| 8399999 | Subtotals - Bonds..... | | | | | 47,966,025 | 0 | 112,076 |
| 8899999 | Total - Cash Equivalents..... | | | | | 47,966,025 | 0 | 112,076 |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits for the Benefit of All Policyholders | | All Other Special Deposits | |
|--------------------------------------|----------------------|--|---|-----------------|------------------------------------|-----------------|
| | | | 3 Book/Adjusting Carrying Value | 4 Fair Value | 5 Book/Adjusting Carrying Value | 6 Fair Value |
| 1. Alabama.....AL | | | | | | |
| 2. Alaska.....AK | | | | | | |
| 3. Arizona.....AZ | | | | | | |
| 4. Arkansas.....AR | | | | | | |
| 5. California.....CA | | | | | | |
| 6. Colorado.....CO | | | | | | |
| 7. Connecticut.....CT | | | | | | |
| 8. Delaware.....DE | | | | | | |
| 9. District of Columbia.....DC | | | | | | |
| 10. Florida.....FL | ST. | FL RSD FOR COL TRL 624.41..... | | | 100,000 | 100,000 |
| 11. Georgia.....GA | B... | GA RSD Section 33-3-9..... | | | 53,478 | 61,375 |
| 12. Hawaii.....HI | | | | | | |
| 13. Idaho.....ID | | | | | | |
| 14. Illinois.....IL | | | | | | |
| 15. Indiana.....IN | | | | | | |
| 16. Iowa.....IA | | | | | | |
| 17. Kansas.....KS | B... | KS RSD K.S.A 40-253..... | | | 101,633 | 131,219 |
| 18. Kentucky.....KY | B... | KY RSD FOR PROTECTION..... | | | 534,783 | 613,750 |
| 19. Louisiana.....LA | | | | | | |
| 20. Maine.....ME | | | | | | |
| 21. Maryland.....MD | | | | | | |
| 22. Massachusetts.....MA | B... | FOR THE BENEFIT OF ALL POLICYHOLDERS..... | 1,679,062 | 1,914,250 | | |
| 23. Michigan.....MI | | | | | | |
| 24. Minnesota.....MN | | | | | | |
| 25. Mississippi.....MS | | | | | | |
| 26. Missouri.....MO | | | | | | |
| 27. Montana.....MT | | | | | | |
| 28. Nebraska.....NE | | | | | | |
| 29. Nevada.....NV | | | | | | |
| 30. New Hampshire.....NH | | | | | | |
| 31. New Jersey.....NJ | | | | | | |
| 32. New Mexico.....NM | B... | Century Bank,NM RSD BY INS CODE SECT 59A-5-19..... | | | 207,654 | 224,941 |
| 33. New York.....NY | | | | | | |
| 34. North Carolina.....NC | B... | NC RSD CH ART. 5..... | | | 420,710 | 476,672 |
| 35. North Dakota.....ND | | | | | | |
| 36. Ohio.....OH | | | | | | |
| 37. Oklahoma.....OK | | | | | | |
| 38. Oregon.....OR | | | | | | |
| 39. Pennsylvania.....PA | | | | | | |
| 40. Rhode Island.....RI | | | | | | |
| 41. South Carolina.....SC | B... | SC RSD BY INS CODE SECTION 38-9-80..... | | | 238,833 | 286,206 |
| 42. South Dakota.....SD | | | | | | |
| 43. Tennessee.....TN | | | | | | |
| 44. Texas.....TX | | | | | | |
| 45. Utah.....UT | | | | | | |
| 46. Vermont.....VT | | | | | | |
| 47. Virginia.....VA | B... | VA RSD ANN. 38.2-1045 - 1049..... | | | 77,701 | 87,475 |
| 48. Washington.....WA | | | | | | |
| 49. West Virginia.....WV | | | | | | |
| 50. Wisconsin.....WI | | | | | | |
| 51. Wyoming.....WY | | | | | | |
| 52. American Samoa.....AS | | | | | | |
| 53. Guam.....GU | | | | | | |
| 54. Puerto Rico.....PR | | | | | | |
| 55. US Virgin Islands.....VI | | | | | | |
| 56. Northern Mariana Islands.....MP | | | | | | |
| 57. Canada.....CAN | | | | | | |
| 58. Aggregate Alien and Other.....OT | XXX | XXX | 0 | 0 | 0 | 0 |
| 59. Total..... | XXX | XXX | 1,679,062 | 1,914,250 | 1,734,792 | 1,981,638 |

DETAILS OF WRITE-INS

| | | | | | | |
|--|-----|-----|---|---|---|---|
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for line 58 from overflow page..... | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)..... | XXX | XXX | 0 | 0 | 0 | 0 |

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